

**Middle East Bank (Public Joint Stock Company)**  
**Profit and Loss Accounts**  
**For the Period Started on Mar. 20, 2015 and Ended on ...**

	(2)		(Million Rials)			(1)	
	(000 USD)	(Million Rials)	(Million Rials)	(Million Rials)	(Million Rials)	(000 USD)	(000 USD)
	Year Ended 19 Mar. 2016	Year Ended 19 Mar. 2016	9 Months Period Ended 21 Dec 2015	6 Months Period Ended 22 Sep 2015	3 Months Period Ended 21 Jun 2015	Year Ended 20 Mar. 2015	Year Ended 20 Mar. 2015
	(Audited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)
<b>Income:</b>							
Interest Income	198,763	6,010,603	4,402,837	2,957,622	1,475,949	4,236,583	151,339
Investments and Deposits Income	27,674	836,868	346,085	266,340	87,173	678,785	24,248
Interest Expenses	(161,574)	(4,885,992)	(3,643,862)	(2,425,877)	(1,180,757)	(3,707,698)	(132,446)
Net Interest and Investment Income	64,863	1,961,479	1,105,060	798,085	382,365	1,207,670	43,141
Commission Income	11,611	351,127	231,104	158,390	70,145	215,140	7,685
Income from Foreign Exchange Transactions	1,665	50,355	32,061	19,434	7,516	56,015	2,001
Other Income	1,502	45,435	30,822	21,823	10,163	34,021	1,215
	14,778	446,917	293,987	199,647	87,824	305,176	10,901
<b>Operating Income</b>	<b>79,641</b>	<b>2,408,396</b>	<b>1,399,047</b>	<b>997,732</b>	<b>470,189</b>	<b>1,512,846</b>	<b>54,042</b>
<b>Expenses:</b>							
Administration and General Expenses	(22,281)	(673,773)	(461,268)	(291,964)	(105,742)	(397,143)	(14,187)
Provision for Doubtful Loans	(6,593)	(199,361)	(46,707)	(39,094)	(7,222)	(148,809)	(5,316)
Commission Expense	(1,149)	(34,742)	(12,687)	(7,209)	(1,132)	(5,626)	(201)
Total Expenses	(30,023)	(907,876)	(520,662)	(338,267)	(114,096)	(551,578)	(19,704)
<b>Profit before Tax</b>	<b>49,618</b>	<b>1,500,520</b>	<b>878,385</b>	<b>659,465</b>	<b>356,093</b>	<b>961,268</b>	<b>34,338</b>
Income Tax	(4,620)	(139,718)	(147,098)	(104,620)	(61,569)	(112,750)	(4,028)
<b>Net Profit</b>	<b>44,998</b>	<b>1,360,802</b>	<b>731,287</b>	<b>554,845</b>	<b>294,524</b>	<b>848,518</b>	<b>30,310</b>
<b>Statement of Retained Earnings</b>							
<b>Net Profit</b>	<b>44,998</b>	<b>1,360,802</b>	<b>731,287</b>	<b>554,845</b>	<b>294,524</b>	<b>848,518</b>	<b>30,310</b>
Retained Earnings- Beginning Balance	25,462	769,957	769,957	769,957	769,957	703,892	25,145
Previous Years Adjustments	(240)	(7,265)	(7,265)	(7,265)	(7,265)	(62,440)	(2,230)
<b>Adjusted Retained Earnings- Opening Balance</b>	<b>25,222</b>	<b>762,692</b>	<b>762,692</b>	<b>762,692</b>	<b>762,692</b>	<b>641,452</b>	<b>22,915</b>
Dividend	(21,164)	(640,000)	(640,000)	(640,000)	-	(600,000)	(21,433)
	4,058	122,692	122,692	122,692	762,692	41,452	1,482
<b>Distributable Profit</b>	<b>49,056</b>	<b>1,483,494</b>	<b>853,979</b>	<b>677,537</b>	<b>1,057,216</b>	<b>889,970</b>	<b>31,792</b>
Transfer to Legal Reserve	(6,750)	(204,120)	(109,693)	(83,227)	(44,178)	(127,278)	(4,547)
<b>Retained Earnings- End of the Period</b>	<b>42,306</b>	<b>1,279,374</b>	<b>744,286</b>	<b>594,310</b>	<b>1,013,038</b>	<b>762,692</b>	<b>27,245</b>

The statement of comprehensive income is not presented because its elements would only have consisted of net profit for the period.

(1) U.S. dollar amounts, presented for the readers' convenience, are translated at Rials 27,994 = U.S. \$ 1,00 official Central Bank rate on 20 Mar. 2015 .

(2) U.S. dollar amounts, presented for the readers' convenience, are translated at Rials 30,240 = U.S. \$ 1,00 official Central Bank rate on 19 Mar. 2016 .

**Middle East Bank (Public Joint Stock Company)**  
**Month-End Balance Sheet for the Year 1394 (Mar. 20, 2015 to Mar. 19, 2016)**

	(000 USD) <sup>(2)</sup>	(Million Rials)	(Million Rials)			(Million Rials)	(000 USD) <sup>(1)</sup>
	19 Mar. 2016	19 Mar. 2016	21 Dec. 2015	22 Sept. 2015	21 Jun. 2015	20 Mar. 2015	20 Mar. 2015
	(Audited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)
<b>Assets:</b>							
Cash	7,061	213,519	167,351	161,362	122,269	122,249	4,367
Due from Central Bank of Iran	139,403	4,215,550	3,099,121	3,423,833	3,238,395	2,988,543	106,757
Due from other Banks	38,351	1,159,736	2,062,014	1,473,601	2,207,409	1,223,712	43,713
Participation Bonds	82,006	2,479,853	800,549	196,820	540,402	600,402	21,448
Investments(Marketable)	16,918	511,591	511,720	517,190	526,276	515,311	18,408
Loans	929,084	28,095,515	22,837,032	22,601,365	20,614,033	20,751,434	741,281
Accounts Receivable	38,584	1,166,788	1,713,308	1,584,126	1,444,389	1,232,936	44,043
Tangible Fixed Assets	63,045	1,906,471	1,922,509	1,927,344	1,919,318	2,082,375	74,386
Investments(Subsidiaries)	21,734	657,236	657,236	565,070	447,100	447,100	15,971
Intangible Assets	28,348	857,238	868,720	856,905	854,647	662,729	23,674
Other Assets	3,909	118,221	111,041	97,776	71,451	64,631	2,309
<b>Total Assets</b>	<b>1,368,443</b>	<b>41,381,718</b>	<b>34,750,601</b>	<b>33,405,392</b>	<b>31,985,689</b>	<b>30,691,422</b>	<b>1,096,357</b>
<b>Liabilities and Equity:</b>							
Due to Central Bank of Iran	13,303	402,278	984,041	1,303,609	502,303	1,749,067	62,480
Due to other Banks	2,208	66,759	542,785	1,632,002	457,274	79,122	2,826
Customers Deposits	1,078,521	32,614,475	26,179,013	23,498,716	23,213,506	22,109,674	789,800
Other Deposits	59,580	1,801,688	1,344,307	1,486,624	1,752,230	1,236,588	44,173
Dividends Payable	156	4,718	4,877	5,498	3,399	3,780	135
Provision for Income Tax	4,588	138,743	147,098	104,620	174,319	120,015	4,287
Other Liabilities and Provisions	17,414	526,607	347,434	353,456	485,436	296,508	10,592
Staff Termination Benefits	1,041	31,462	35,573	31,836	28,512	22,482	804
<b>Total Liabilities</b>	<b>1,176,811</b>	<b>35,586,730</b>	<b>29,585,128</b>	<b>28,416,361</b>	<b>26,616,979</b>	<b>25,617,236</b>	<b>915,097</b>
Share Capital	132,275	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	142,888
Legal Reserve	17,051	515,614	421,187	394,721	355,672	311,494	11,127
Retained Earnings	42,306	1,279,374	744,286	594,310	1,013,038	762,692	27,245
<b>Total Shareholders' Equity</b>	<b>191,632</b>	<b>5,794,988</b>	<b>5,165,473</b>	<b>4,989,031</b>	<b>5,368,710</b>	<b>5,074,186</b>	<b>181,260</b>
<b>Total Liabilities and Equity</b>	<b>1,368,443</b>	<b>41,381,718</b>	<b>34,750,601</b>	<b>33,405,392</b>	<b>31,985,689</b>	<b>30,691,422</b>	<b>1,096,357</b>

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