

Procedure for foreign investors

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Foreign Investors seeking to invest in Iran under protection of the law of Foreign Investment Promotion and Protection Act are advised by OIETAI to follow the guidelines below, from identification of investment opportunities to obtaining the investment license and procedures thereafter:

Different ways of Identification and selection of investment project

Identification and selection of investment opportunities can take place through pertinent governmental bodies of each industry:

- In projects for the construction of hotels and tourism and recreation complexes
 - ❖ Through Offices of the Organization of Tourism and Cultural Heritage in Tehran and its affiliates in provincial capitals
- In industrial and mining projects
 - ❖ Through Ministry of Industries and Mines located in Tehran and Organization of industries and Mines in provincial capitals
- In agricultural and fishing projects
 - ❖ Through Ministry of the Jihad-e-Agriculture in Tehran or Agricultural Organizations in provincial capital
- In projects related to power stations and water supply
 - ❖ Through the Ministry of Energy
- In Infrastructure projects for the construction of highways, airports and ports
 - ❖ Through Ministry of Roads and Transportation
 - ❖ Through Iran's Ports and Shipping Organization
 - ❖ Through Iran's Civil Aviation Organization
- In projects for the construction of administrative, sports commercial and other urban projects
 - ❖ Through Municipalities across the country
 - ❖ Through Iran's Physical Education Organization
- Through contacting Organization for Investment, Economic and Technical Assistance of Iran (OIETA)
- Through Contacting the Offices of Governor
- In mass housing and urbanization projects
 - ❖ Through The Ministry of Housing and Urban Development in Tehran or its affiliates in provincial capitals
 - ❖ Through The new cities' organizations affiliated with the Ministry of Housing and Urban Development
- Iran Chamber of Commerce Industries and Mines situated in Tehran or chambers of provincial capitals

Obtaining preliminary permit from the relevant Iranian organization/ ministry considering the nature of the project

- Agricultural Projects
 - ❖ Establishment License issued by the provincial Organizations of Jihad-e-Agriculture
 - ❖ Or preliminary permit issued by the managing director of the relevant special economic zone
- Construction of Residential Towns
 - ❖ Ministry of Housing and Urbanization
- Projects on Technical and Engineering Services
 - ❖ The investment organization does not demand any specific permits
 - ❖ The pertinent provincial Organization of Industries and Mines may issue a permit
- Projects for the Construction of Dams
 - ❖ Ministry of Energy
 - ❖ Preliminary talks with the Ministry of Energy, signing a contract with the said ministry and handing in a draft of the same document to the OIETAI
- Existing Projects (Purchase of Shares)
 - ❖ Purchase of shares of companies listed in stock exchange/market
 - ❖ Purchase of shares in companies out of the stock market
- Industrial and Mining Projects
 - ❖ Establishment license issued by provincial Organizations of Industries and Mines
 - ❖ or preliminary permit issued by the managing director of the relevant special economic zone
- Projects for the construction of Hotels and Tourism Complexes
 - ❖ Organization of Tourism and Cultural Heritage
- Projects for the construction of administrative and commercial centers
 - ❖ Preliminary permit from the municipality
- Projects for the Construction of Power Stations
 - ❖ Ministry of Energy
 - ❖ Preliminary talks with the Ministry of Energy, signing a contract with the said ministry and handing in a draft of the same document to the OIETAI
- Projects for the Construction of Railways, Highways, Airports and Exportation Terminals
 - ❖ Ministry of Roads and Transportation
 - ❖ Preliminary talks with the Ministry of Roads and Transportation signing a contract with the said ministry and handing in a draft of the same document to the OIETAI
 - ❖ In the case of exportation terminals, the preliminary permit issued by Ministry of Trade

Documents required by the OIETAI for the issuance of Foreign Investment License

1. Application Form
2. Establishment License/ Primary agreement/ preliminary agreement of the pertinent Iranian organization
3. Official letter of the foreign investor to submit to the OIETAI
4. The foreign investor's background including a brief history of the company, the year of establishment, area of activities in case of foreign investor is a natural person, a photocopy of passport and resume will be provided
5. A list of machinery, equipment and CKD parts which may be imported into the country as a part of the foreign investor's capital (if available)
6. In case that part of the foreign investor's share is in the form of technical know-how, a draft of the contract outlining the conditions of the transfer of technology
7. Any further useful information

Investment licensing Procedure



Procedures after the issuance of foreign investment license

- Office for the registration of companies and industrial property
 - ❖ Registration of commercial foreign companies in Iran
 - ❖ It is possible to register a company with 100 percent belonging to foreign investor
- Ministry of Foreign Affairs
 - ❖ Issuance of short and long term visas for foreign investors, directors and experts
- Disciplinary Forces of Islamic Republic of Iran
 - ❖ Issuance of residence permits for foreign investors, directors and experts and their immediate family members
 - ❖ Renewal of the above mentioned permits
- Iranian Issuing Bank
 - ❖ Transferring the foreign capital in cash which the investors bring in as their share to Iran's banking system and handing the bank's confirmation to the OIETAI
- Ministry of Trade
 - ❖ Registration of orders, machinery equipment and other physical capital
 - ❖ Obtaining the commercial card through the Ministry of Trade in coordination with Chambers of Commerce
- Ministry of Industries and Mines
 - ❖ Obtaining an exemption of customs' duties for imported machinery
 - ❖ Obtaining the Exploitation permit
- Ministry of Labor and Social Affairs
 - ❖ Issuance of work permits for foreign directors, investors and experts
 - ❖ Renewal or extension of permits issued previously
- Customs of the Islamic Republic of Iran
 - ❖ Passing any physical capital brought to Iran as part of foreign investment
 - ❖ Issuance of the customs' Green Certificate
 - ❖ Forwarding the above mentioned Green Certificate to the OIETAI

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