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Middle East Bank (Public.J.S.CO)

Independent Auditor's Report on Review

Together With

consolidated and separate statement of financial and Notes to them

For the six month period ended September 21, 2024

Dash & Co.
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Middle East Bank *(Public.J.S.CO)*

Independent Auditor's Report on Review

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Independent Auditor's Report on Review of Interim Financial statements
To the Board of Directors
Middle East Bank (Public.J.S.CO)

Introduction

1- We have reviewed the accompanying consolidated and separate statement of financial position of Middle East Bank (Public.J.S.CO) -"the Bank"- as of 21 September, 2024 and the related consolidated and separate statements of profit or loss, changes in shareholder's equity and cash flows for the six- month period then ended, and explanatory notes 1 to 58. The management is responsible for these interim financial statements. Our responsibility is to express a conclusion on these financial statements based on our review.

Scope of Review

2- We conducted our review in accordance with the Iranian Standard on Review Engagement 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity." A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for Qualified Conclusion

3- As disclosed in Note 7-12, the foreign currency monetary assets and liabilities, as well as the operations of the Bank's foreign branch, are translated into Rials in accordance with the exchange directive issued by the Central Bank of Iran (directive number 3/6492, dated April 6, 2024). The rates used are based on the"Iran center for exchange's"- transfer purchasing rates as of March 18, 2024.
However, the applied practice does not comply with the requirements of the relevant accounting standards, which stipulates that "foreign currency monetary items shall be translated using the exchange rates available at the reporting date," and the "method of translation of foreign operations for inclusion in the consolidated financial statements.
Under circumstances, determining the effects of any necessary adjustments to the consolidated and separate financial statements of the Bank, requires access to a reliable spot exchange rates regarding various foreign currency resources and commitments.

4- As stated in note 38, the Bank's income tax has been finalized and settled up to the end of 2014. Tax assessments by the National Tax Administration for the fiscal years 2015 to 2022 exceed the declared tax and the provisions recognized by the Bank for those years by IRR 10,426 billion. Due to objecting to the assessed amounts, the Bank has not made any provisions for this in its accounts.

Dash & Co.
Auditing Report

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Furthermore, for the fiscal year 2023 and the reporting period, the Bank has recognized provisions based on its declared taxable income.
Although the tax provisions recorded in the accounts are currently insufficient, determining the final financial impacts of the Bank's definitive tax liabilities on its consolidated and separate financial statements requires obtaining the final decisions of the competent authorities.

Qualified Conclusion

5- Based on our review, with the exception of the matters described in paragraphs 3 and 4 above, nothing has come to our attention that causes us to believe that the accompanying interim financial statements do not give a true and fair view in accordance with Iranian Accounting Standards.

Emphasis of Matter

We draw the users' attention to notes 26-3 and 38-7, which discusses the status of the renewal of facilities granted to companies introduced by the National Iranian Oil Company from the foreign currency deposits of the National Development Fund, as well as the method used to recognize the Bank's share of profit; and the Bank's objection to the tax assessments issued under the "Housing Production Leap Act" for the fiscal years 2022 and 2023, given ambiguities in the validity of the tax claim bases raised against the Bank.

Our conclusion has not been qualified in respect of this matter.

Other matter

6- This report is a translation of the Farsi version of the audit report and has been prepared for uploading on the bank's website.

7- The consolidated and separate financial statements of the Bank for the year ended March 19, 2024 were audited by another auditor, who issued a qualified opinion report in it's report dated July 6, 2024.

Report on Other Legal and Regulatory Requirement

8- Regarding the rules and regulations issued by the Securities and Exchange Organization of Iran, the provisions of clauses 1 and 2 of Article 14 of the Corporate Governance Guidelines for listed companies, regarding "the number of members of the audit committee and observance of a majority of non-independent members outside the Board of Directors in specialized committees (Appointments and Risk)," were not complied with during the reporting period.

Tehran: November 16, 2024

Dash & Co.
Iranian Certified Public Accountants

S.H.Arab zadeh *A.Eslami Ganzagh*

بانک خاورمیانه
Middle East Bank

Middle East Bank

(Public Joint stock Company)

Consolidated Financial statements of the Group and Middle East Bank

(Audited)

For the six months financial period ended 21 September 2024

Approved by Board of Directors at 10 November 2024

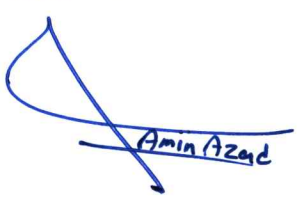
بانک خاورمیانه
Middle East Bank

Middle East Bank (PJSC)

Consolidated statement of profit or loss

For the six months financial period ended 21 September 2024

The bank's consolidated and separate interim financial statements have been prepared in accordance with accounting standards and Central Bank regulations and have been approved by the bank's board of directors on 11/10/2024.

signature	Excutive / Non excutive	position	Board of Directors
	Non excutive	Chairman of the Board	Parviz Aghili-Kermani
	Non excutive	Vice-Chairman	Gholam Ali Kamyab
	Excutive	Board Member and Managing Director	Javad Javadi
	Excutive	Board Member and Deputy Managing Director	Majid Nourmohammadi
	Non excutive	Board Member	Amir Hossein Amin Azad
	Non excutive	Board Member	Abdolkarim Ghavamifar
	Excutive	Board Member and Assistant Managing Director, Planning and Organizational Development Division	Alireza Lagzaee

Dash & Co.
Auditing Report

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96-08-42

Middle East Bank (PJSC)

Consolidated statement of profit or loss

For the six months financial period ended 21 September 2024

Description	Note	Period (6M) ended 21 Sept.2024		Period (6M) ended 22 Sept.2023
		IRR million		IRR million
Interest income on credit facilities granted	9	70,414,423		42,830,901
Interest income on deposit in banks and non-bank credit institutions	10	6,902,109		3,660,816
Income from investments in debt securities	11	3,703,542		2,287,237
Income (loss) from investments in share and other securities	12	-		-
Interest on statutory deposit	13	351,814		216,092
Total operating income			**81,371,888**	**48,995,046**
Interest expense on deposits	14		(56,523,715)	(29,261,798)
Gross profit (loss)			**24,848,173**	**19,733,248**
Fees and commission income	15	8,258,470		4,692,469
Fees and commission expense	16	(412,319)		(300,932)
Net foreign exchange transactions income	17	4,938,548		4,182,102
Administrative and general expenses	18	(7,904,854)		(4,721,786)
Provision for bad and doubtful debts	19	(2,848,384)		(1,077,200)
Other operating income	20	1,212,501		(157,767)
			3,243,962	2,616,886
Net operating profit (loss)			**28,092,135**	**22,350,134**
Income (loss) from investments in non-banking activities	21		271,166	204,313
Other non-operating income	22		177	910
Profit before tax			28,363,478	22,555,357
Income tax	38		(5,128,654)	(4,034,724)
Net Profit			**23,234,824**	**18,520,633**
Profit attributable to:				
Shareholders of the parent company			23,202,591	18,466,316
Non-controlling interests			32,233	54,317
			23,234,824	**18,520,633**
EPS (Rials)				**(Revised)**
Operating EPS (Rials)			306	244
Non-operating EPS (Rials)			4	3
Basic EPS (Rials)	23		**310**	**247**

Since the components of the comprehensive profit (loss) statement are limited to the net profit of the period, the comprehensive profit (loss) statement has not been presented.

The accompanying notes are an integral part of these financial statements.

Dash & Co.
Auditing Report

Middle East Bank (PJSC)

Consolidated statement of financial position

As at 21 September 2024

Description	Note	21 Sept. 2024	19 Mar. 2024
Assets:		IRR million	IRR million
Cash	24	144,806,315	131,741,331
Due from banks and non-bank credit institutions	25	92,802,640	77,332,396
Credit facilities granted to non-governmental entities	26	811,074,690	694,846,734
Due from subsidiaries and associates	27	-	-
Other accounts receivable	28	7,905,577	7,352,525
Investments in share and other securities	29	29,974,178	33,310,793
Non-current assets held for sale	30	1,554,508	425,591
Property, plant and equipment	31	24,596,348	22,513,407
Intangible assets	32	264,829	177,124
Statutory deposit	33	95,533,943	60,377,564
Other assets	34	9,906,128	12,826,891
Total assets		**1,218,419,156**	**1,040,904,356**
Liabilities and shareholders' equity:			
Liabilities:			
Customers' deposits	35	915,645,416	729,821,153
Due to banks and non-bank credit institutions	36	98,128,562	99,084,796
Dividends payable	37	379,240	80,097
Income tax provision	38	6,204,197	5,235,191
Other liabilities and accruals	39	55,551,384	72,680,350
Staff termination benefits	40	1,357,301	1,063,305
Total liabilities		**1,077,266,100**	**907,964,892**
Shareholders' equity:			
Share capital	41	50,000,000	50,000,000
Capital increase in progress	42	25,000,000	-
Legal reserve	43	25,037,189	21,367,901
Other reserves	44	266,713	291,131
Foreign exchange translation differences for foreign operations	45	3,639,990	3,639,990
Retained earnings		36,941,253	57,377,005
Shares owned by market maker fund (Treasury shares)	46	(463,707)	(435,296)
Premium of the shares owned by market maker fund (Treasury shares premium)	47	198,602	153,915
Total equity attributable to shareholders of the parent company		**140,620,040**	**132,394,646**
Non-controlling interests		533,016	544,818
Total shareholders' equity		**141,153,056**	**132,939,464**
Total liabilities and shareholders' equity		**1,218,419,156**	**1,040,904,356**
Letters of credit	50-1	20,726,023	23,244,182
Issued guarantees	50-2	600,973,239	479,660,314
Other commitments	50-3	97,079,047	87,859,093
Managed funds	50-4	2,078,700	885,600

The accompanying notes are an integral part of these financial statements.

Dash & Co.
Auditing Report

Middle East Bank (PJSC)

Consolidated statement of changes in equity

For the six months financial period ended 21 September 2024

Description	Note	Period (6M) ended 21 Sept.2024									
		Share capital	Capital increase in progress	Premium of the shares owned by market maker fund (Treasury shares premium)	Legal reserve	Other reserves	Foreign exchange translation differences for foreign operation	Retained earnings	Shares owned by market maker fund (Treasury shares)	Total equity attributable to shareholders of the parent company	Non-controlling interest	Total equity
		IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Balance at 20 March. 2024		**50,000,000**	**-**	**153,915**	**21,367,901**	**291,131**	**3,639,990**	**57,377,005**	**(435,296)**	**132,394,646**	**544,818**	**132,939,464**
Net profit for the six months period ended 21 Sept. 2024								23,202,591		23,202,591	32,233	23,234,824
Foreign exchange translation differences for foreign operation	45						-			-	-	-
Total comprehensive income		**-**	**-**	**-**	**-**	**-**	**-**	**23,202,591**	**-**	**23,202,591**	**32,233**	**23,234,824**
Share capital increase-Registered		-	-			-		-		-	-	-
Capital increase in progress			25,000,000			-		(25,000,000)		-	-	-
Purchase of shares owned by market maker fund (Treasury shares)	46								(28,411)	(28,411)	-	(28,411)
Sale of shares owned by market maker fund (Treasury shares)	46								-	-	-	-
Profit from the sale of shares owned by market maker fund (Treasury shares)	47			44,687						44,687	-	44,687
Legal reserve	43				3,669,288			(3,670,900)		(1,612)	1,612	-
Other reserves	44					(24,418)		32,557		8,139	(8,139)	-
Dividends	37							(15,000,000)		(15,000,000)	(37,508)	(15,037,508)
Total		**-**	**25,000,000**	**44,687**	**3,669,288**	**(24,418)**	**-**	**(43,638,343)**	**(28,411)**	**(14,977,197)**	**(44,035)**	**(15,021,232)**
Balance at 21 Sept. 2024		**50,000,000**	**25,000,000**	**198,602**	**25,037,189**	**266,713**	**3,639,990**	**36,941,253**	**(463,707)**	**140,620,040**	**533,016**	**141,153,056**

The accompanying notes are an integral part of these financial statements.

Dash & Co.
Auditing Report

Middle East Bank (PJSC)

Consolidated statement of changes in equity

For the six months financial period ended 21 September 2024

continued

Description	Note	Period (6M) ended 22 Sept.2023										
		Share capital	Capital increase in progress	Premium of the shares owned by market maker fund Treasury shares) (premium	Legal reserve	Other reserves	Foreign exchange translation differences for foreign operation	Retained earnings	Shares owned by market maker fund (Treasury shares)	Total equity attributable to shareholders of the parent company	Non-controlling interest	Total equity
		IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Balance at 21 March. 2023		**35,000,000**	-	**72,481**	**13,599,037**	**197,461**	**2,260,240**	**32,904,530**	**(494,729)**	**83,539,020**	**466,944**	**84,005,964**
Net profit for the six months period ended 22 Sept. 2023								18,466,316		18,466,316	54,317	18,520,633
Foreign exchange translation differences for foreign operation	45						-				-	-
Total comprehensive income		-	-	-	-	-	-	**18,466,316**	-	**18,466,316**	**54,317**	**18,520,633**
Share capital increase-Registered		-	-			-	-	-			-	-
Capital increase in progress			15,000,000			-		(15,000,000)			-	-
Purchase of shares owned by market maker fund (Treasury shares)	46								(136,843)	(136,843)	-	(136,843)
Sale of shares owned by market maker fund (Treasury shares)	46								183,968	183,968	-	183,968
Profit from the sale of shares owned by market maker fund (Treasury shares)	47			26,087						26,087	-	26,087
Legal reserve	43				2,561,085			(2,563,597)		(2,512)	2,512	-
Other reserves	44					81,029		(108,039)		(27,010)	27,010	-
Dividends	37							(7,000,000)		(7,000,000)	(75,000)	(7,075,000)
Total		-	**15,000,000**	**26,087**	**2,561,085**	**81,029**	-	**(24,671,636)**	**47,125**	**(6,956,310)**	**(45,478)**	**(7,001,788)**
Balance at 22 Sep. 2023		**35,000,000**	**15,000,000**	**98,568**	**16,160,122**	**278,490**	**2,260,240**	**26,699,210**	**(447,604)**	**95,049,026**	**475,783**	**95,524,809**

The accompanying notes are an integral part of these financial statements.

Dash & Co.
Auditing Report

Middle East Bank (PJSC)

Consolidated statement of cash flows

For the six months financial period ended 21 September 2024

Description	Note	Period (6M) ended 21 Sept.2024	Period (6M) ended 22 Sept.2023
		IRR million	IRR million
Operating activities:			
Cash inflows(outflows)from operating activities	48	34,453,788	10,017,469
Paid tax		(4,159,648)	(2,152,634)
Net Cash inflows(outflows)from operating activities		**30,294,140**	**7,864,835**
Investing activities:			
Acquisition of fixed assets		(2,658,076)	(2,590,391)
Disposal of fixed assets		-	150
Acquisition of intangible assets		(167,689)	(67,293)
Disposal of non-banking investments		67,501	790,075
Dividends received from non-banking investments		204,252	159,553
Interest received from other non-banking investments		46,940	7,669
Net cash inflow from investing activities		**(2,507,072)**	**(1,700,237)**
Net cash inflow before financing activities		**27,787,068**	**6,164,598**
Financing activities:			
Capital increase		-	-
Proceeds from sale of shares owned by market maker fund (Treasury shares)		44,687	210,056
Acquisition of shares owned by market maker fund (Treasury shares)		(28,411)	(136,843)
Dividends paid		(14,738,360)	(7,016,801)
Net cash inflow(outflow) from financing activities		**(14,722,084)**	**(6,943,588)**
Net increase (decrease) in cash		13,064,984	(778,082)
Cash at beginning of the year		131,741,331	77,137,307
Effect of exchange rate on cash		-	-
Cash at end of the year		**144,806,315**	**76,359,225**
Non-cash transactions	49	**1,128,917**	**159,485**
More information about the cash flows resulting from the interest:			
Interest on credit facilities granted		61,428,677	34,262,729
Interest on deposit in banks and financial institutions		7,826,620	3,832,121
Interest expense of investment deposits		(48,064,173)	(21,967,666)
Interest on investments in debt securities		2,062,503	972,146
Dividends		204,252	159,553

The accompanying notes are an integral part of these financial statements.

Dash & Co.
Auditing Report

Middle East Bank (PJSC)

Statement of profit or loss

For the six months financial period ended 21 September 2024

Description	Note	Period (6M) ended 21 Sept.2024		Period (6M) ended 22 Sept.2023
		IRR million		IRR million
Interest income on credit facilities granted	9	70,414,423		42,830,901
Interest income on deposit in banks and non-bank credit institutions	10	6,900,490		3,657,029
Income from investments in debt securities	11	3,703,542		2,287,237
Income (loss) from investments in share and other securities	12	1,999,990		-
Interest on statutory deposit	13	351,814		216,092
Total operating income			**83,370,259**	**48,991,259**
Interest expense on deposits	14		(56,157,456)	(28,913,573)
Gross profit (loss)			**27,212,803**	**20,077,686**
Fees and commission income	15	7,504,805		3,821,346
Fees and commission expense	16	(412,319)		(300,932)
Net foreign exchange transactions income	17	4,154,642		2,510,807
Administrative and general expenses	18	(7,141,983)		(4,257,318)
Provision for bad and doubtful debts	19	(2,896,318)		(1,084,747)
Other operating income	20	487,525		(157,767)
			1,696,352	531,389
Net operating profit (loss)			**28,909,155**	**20,609,075**
Income (loss) from investments in non-banking activities	21		161,534	72,904
Other non-operating income	22		143	765
Profit before tax			29,070,832	20,682,744
Income tax	38		(4,641,154)	(3,664,521)
Net Profit			**24,429,678**	**17,018,223**
EPS (Rials)				**(Revised)**
Operating EPS (Rials)			324	226
Non-operating EPS (Rials)			2	1
Basic EPS (Rials)	23		**326**	**227**

Since the components of the comprehensive profit (loss) statement are limited to the net profit of the period, the comprehensive profit (loss) statement has not been presented.

The accompanying notes are an integral part of these financial statements.

Dash & Co.
Auditing Report

Middle East Bank (PJSC)

Statement of financial position

As at 21 September 2024

Description	Note	21 Sept. 2024	19 Mar. 2024
Assets:		IRR million	IRR million
Cash	24	121,554,076	74,565,147
Due from banks and non-bank credit institutions	25	101,872,660	99,499,500
Credit facilities granted to non-governmental entities	26	812,958,889	695,636,615
Due from subsidiaries and associates	27	2,880,534	800,322
Other accounts receivable	28	2,949,092	3,003,635
Investments in share and other securities	29	28,278,448	32,171,135
Non-current assets held for sale	30	1,554,508	425,591
Property, plant and equipment	31	23,341,096	21,249,042
Intangible assets	32	246,729	168,180
Statutory deposit	33	95,533,943	60,377,564
Other assets	34	9,852,091	12,766,438
Total assets		**1,201,022,066**	**1,000,663,169**
Liabilities and shareholders' equity			
Liabilities:			
Customers' deposits	35	926,436,509	733,144,857
Due to banks and non-bank credit institutions	36	96,828,562	96,843,726
Dividends payable	37	379,240	80,097
Income tax provision	38	5,778,246	4,417,985
Other liabilities and accruals	39	34,235,744	38,510,949
Staff termination benefits	40	1,221,522	969,267
Total liabilities		**1,064,879,823**	**873,966,881**
Shareholders' equity:			
Share capital	41	50,000,000	50,000,000
Capital increase in progress	42	25,000,000	-
Legal reserve	43	24,923,599	21,259,146
Foreign exchange translation differences for foreign operations	45	3,639,990	3,639,990
Retained earnings		32,843,759	52,078,533
Shares owned by market maker fund (Treasury shares)	46	(463,707)	(435,296)
Premium of the shares owned by market maker fund (Treasury shares premium)	47	198,602	153,915
Total shareholders' equity		**136,142,243**	**126,696,288**
Total liabilities and shareholders' equity		**1,201,022,066**	**1,000,663,169**
Letters of credit	50-1	20,726,023	23,244,182
Issued guarantees	50-2	600,973,239	479,660,314
Other commitments	50-3	97,079,047	87,859,093
Managed funds	50-4	2,078,700	885,600

The accompanying notes are an integral part of these financial statements.

Dash & Co.
Auditing Report

Middle East Bank (PJSC)

Statement of changes in equity

For the six months financial period ended 21 September 2024

Period (6M) ended 21 Sept.2024

Description	Note	Share capital	Capital increase in progress	Premium of the shares owned by market maker fund (Treasury shares premium)	Legal reserve	Foreign exchange translation differences for foreign operation	Retained earnings	Shares owned by market maker fund (Treasury shares)	Total equity
		IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Balance at 20 March. 2024		**50,000,000**	**-**	**153,915**	**21,259,146**	**3,639,990**	**52,078,533**	**(435,296)**	**126,696,288**
Net profit for the six months period ended 21 Sept. 2024							24,429,678		24,429,678
Foreign exchange translation differences for foreign operation	45					-			-
Total comprehensive income		**-**	**-**	**-**	**-**	**-**	**24,429,678**	**-**	**24,429,678**
Share Capital increase-Registered		-	-						-
Capital increase in progress			25,000,000				(25,000,000)		
Purchase of shares owned by market maker fund (Treasury shares)	46							(28,411)	(28,411)
Sale of shares owned by market maker fund (Treasury shares)	46							-	-
Profit from the sale of shares owned by market maker fund (Treasury shares)	47			44,687					44,687
Legal reserve	43				3,664,453		(3,664,453)		-
Other reserves	44			-			-		-
Dividends	37						(15,000,000)		(15,000,000)
Total		**-**	**25,000,000**	**44,687**	**3,664,453**	**-**	**(43,664,453)**	**(28,411)**	**(14,983,723)**
Balance at 21 Sept. 2024		**50,000,000**	**25,000,000**	**198,602**	**24,923,599**	**3,639,990**	**32,843,759**	**(463,707)**	**136,142,243**

The accompanying notes are an integral part of these financial statements.

Dash & Co.
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Middle East Bank (PJSC)

Statement of changes in equity

For the six months financial period ended 21 September 2024

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continued

Description	Note	Share capital	Capital increase in progress	Premium of the shares owned by market maker fund (Treasury shares premium)	Legal reserve	Foreign exchange translation differences for foreign operation	Retained earnings	Shares owned by market maker fund (Treasury shares)	Total equity
Period (6M) ended 22 Sept.2023									
		IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Balance at 21 March. 2023		**35,000,000**	**-**	**72,481**	**13,507,892**	**2,260,240**	**30,154,763**	**(494,729)**	**80,500,647**
Net profit for the six months period ended 22 Sept. 2023							17,018,223		17,018,223
Foreign exchange translation differences for foreign operation	45					-			-
Total comprehensive income		**-**	**-**	**-**	**-**	**-**	**17,018,223**	**-**	**17,018,223**
Share Capital increase-Registered		-	-				-		-
Share Capital increase in progress			15,000,000				(15,000,000)		-
Purchase of shares owned by market maker fund (Treasury shares)	46							(136,843)	(136,843)
Sale of shares owned by market maker fund (Treasury shares)	46							183,968	183,968
Profit from the sale of shares owned by market maker fund (Treasury shares)	47			26,087					26,087
Legal reserve	43				2,552,733		(2,552,733)		-
Other reserves	44						-		-
Dividends	37						(7,000,000)		(7,000,000)
Total		**-**	**15,000,000**	**26,087**	**2,552,733**	**-**	**(24,552,733)**	**47,125**	**(6,926,788)**
Balance at 22 Sep. 2023		**35,000,000**	**15,000,000**	**98,568**	**16,060,625**	**2,260,240**	**22,620,253**	**(447,604)**	**90,592,082**

The accompanying notes are an integral part of these financial statements.

M.Nourmohamad a.Lag G.Hamzad

AminAzad

Middle East Bank (PJSC)

Statement of cash flows

For the six months financial period ended 21 September 2024

Description	Note	Period (6M) ended 21 Sept.2024	Period (6M) ended 22 Sept.2023
		IRR million	IRR million
Operating activities:			
Cash inflows(outflows)from operating activities	48	67,588,398	(972,224)
Paid tax		(3,280,893)	(1,519,588)
Net Cash inflows(outflows)from operating activities		**64,307,505**	**(2,491,812)**
Investing activities:			
Acquisition of tangible assets		(2,639,769)	(2,515,341)
Acquisition of intangible assets		(155,761)	(62,826)
Disposal of non-current assets held for sale		-	-
Dividends received from non-banking investments		161,534	72,904
Net cash inflow(outflow) from investing activities		**(2,633,996)**	**(2,505,263)**
Net cash inflow(outflow) before financing activities		**61,673,509**	**(4,997,075)**
Financing activities:			
Proceeds from sale of shares owned by market maker fund (Treasury shares)		44,689	210,055
Acquisition of shares owned by market maker fund (Treasury shares)		(28,411)	(136,843)
Dividends paid		(14,700,858)	(6,941,800)
Net cash inflow(outflow) from financing activities		**(14,684,580)**	**(6,868,588)**
Net increase (decrease) in cash		46,988,929	(11,865,663)
Cash at beginning of the year		74,565,147	56,172,739
Effect of exchange rate on cash		-	-
Cash at end of the year		**121,554,076**	**44,307,076**
Non-cash transactions	49	**1,128,917**	**159,485**
More information about the cash flows resulting from the interest:			
Interest on credit facilities granted		61,595,150	34,262,729
Interest on deposit in banks and financial institutions		7,249,183	3,828,334
Interest expense of investment deposits		(57,943,848)	(21,608,151)
Interest on investments in debt securities		2,062,503	972,146
Dividends		161,534	72,904

The accompanying notes are an integral part of these financial statements.

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Middle East Bank (PJSC)

Notes to the financial statements

For the six months financial period ended 21 September 2024

1- Introduction

1-1- Background

Middle East Bank (Public Joint Stock Company) – ("the Bank") was established by the Central Bank of Iran ("CBI") under license number of 91/184904 in October 2012 and registered with Tehran Registrar of Companies under registration number 430795 and National ID number 10320826196, in the same month. The Bank's operation license as a commercial bank was issued by the CBI at 1st Nov. 2012. The stock of the bank was registered with OTC on 5th Dec. 2012 and its shares have been traded in the secondary market of TSE since 16 Mar. 2015. The Bank's Head Office is located in No. 2, 5th St, Ahmad Qasir(Bucharest) Ave, Tehran, Iran.

1-2- Bank's main activity

The Bank's main activity is in accordance with Article No. 3 of the Bank's Articles of Association.

1-3- Number of branches

The number of the Bank's branches at the year / period end is as follows:

	21 Sept. 2024		22 Sept.2023	
	End of the period	Average*	End of the period	Average*
Tehran branches	12	12	12	12
Other provinces' branches	5	5	5	5
Overseas Branches	1	1	1	1
	18	**18**	**18**	**18**

*Average means the monthly average during the reporting year

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1-4- Employees

The number of employees is as follows:

Consolidated and Parent Co.

	Period (6M) ended 21 Sept.2024		Period (6M) ended 22 Sept.2023	
	End of the period	Average*	End of the period	Average*
Head office	557	540	479	456
Tehran branches	157	154	154	147
'Other provinces branches	56	55	55	52
Overseas Branches	12	12	11	10
Bank's employees	**782**	**760**	**699**	**665**
Contracting services	252	244	225	230
Group companies	107	110	107	101
Total	**1141**	**1114**	**1031**	**996**

*Average means the monthly average during the reporting year

2- New and amended accounting standards

2-1- The significant effects of implementing the newly approved and amended standards that are not yet mandatory are as follows:

2-1-1- Accounting Standard No. 43, "Revenue from Contracts with Customers," is effective for all financial statements for which the period begins on or after 2025/03/21 The objective of this standard is to establish principles for reporting useful information to users of financial statements about the nature, amount, timing and uncertainty of revenue and cash flows from contracts with customers. To achieve this objective, an entity must recognize revenue in a manner that reflects the transfer of promised goods or services to customers at the amount for which the entity expects to receive those goods or services in the future. The recognition and measurement requirements of this standard also apply to other revenues earned in the ordinary course of business, including other non-operating revenues. Based on management's assessment, the requirements of the standard will not have a significant impact on the consolidated and separate financial statements.

3- The Basis of preparation financial statements

The parent company (the Bank's) and the group's consolidated financial statements are prepared based on the Iranian Accounting Standards and the Central Bank of Iran's regulations in accordance with the latest version of financial statements' sample released by CBI on October 2024. Details of accounting policies, including changes during the year, are included in notes 5 to 8.

3-1- Basis of consolidation

The consolidated financial statements are the result of aggregation of the financial statements of the parent company and it's subsidiaries after adjustments for intergroup transactions and elimination of unrealized profit and losses.

The subsidiaries consolidated are "Dadeh Pardazan Simaye Aftab Co. "Middle East Bank Brokerage Co." and "Middle East Currency Exchange Co." Consolidated financial statements are prepared using same accounting standards for transactions and other similar events that occur under similar conditions. Changes in a parent's ownership interest in a subsidiary that do not result in the parent losing control of the subsidiary are equity transactions. When the proportion of the equity held by non-controlling interests changes, the carrying amount of the controlling and non-controlling interests area adjusted to reflect the changes in their relative interests in the subsidiary. Any differences between the amount by which the non-controlling interests are adjusted and the fair value of the consideration paid or received is recognized directly in equity and attributed to the owners of the parent. When the group loses control over a subsidiary, a gain or loss is recognized in the consolidated income statement, calculated as the difference between (a) the aggregate fair value of the consideration received and the fair value of any remaining interests, and (b) the net carrying amount of assets (including goodwill) at the date of loss of control, less non-controlling interests, and attributed to the owners of the parent company. All amounts previously recognized in other comprehensive income related to that subsidiary are accounted for in the same manner as if the group had directly disposed of the related assets and liabilities of the subsidiary. The fair value of any remaining investment in the former subsidiary at the time of losing control is considered the initial recognition cost for subsequent accounting of the investment.

3-2- Consolidation goodwill

Business combinations are calculated using the acquisition method. Goodwill based on the excess of the sum of the consideration transferred to the fair value at the dat of acquisition, plus the amount of any non-controlling interest in the acquiree, and the fair value of the acquirer's previous ownership interests in the acquiree at the dat of acquisition (phased combinations) is measured on the net amount of acquired identifiable assets and assumed liabilities at the dat of acquisition, and is depreciated on a straight-line basis over 20 years.

If the net amounts of identifiable acquired assets and assumed liabilities at the acquisition date exceed the aggregate fair value of the consideration transferred at the acquisition date, the amount of non-controlling interests in the acquired entity, and the fair value of the acquirer's previous ownership interests in the acquired entity (in step acquisitions), the aforementioned excess, after rechecking the accuracy of recognition and measurement methods for these items by the acquiring entity, is recognized in the consolidated income statement as a gain from a bargain purchase at the acquisition date and attributed to the acquiring entity.

Non-controlling interest at the dat of acquisition is measured by the amount of a proportional share of the recognized amounts of the acquiree's net identifiable assets. The shares of the parent company acquired by the subsidiary company are reflected at cost in the accounts and in the consolidated balance sheet as a reduction of equity under the heading "Shares of the parent company in subsidiary ownership".

4- Functional and presentation currency

These consolidated financial statements are presented in Iranian Rials which is the Bank's functional currency. All amounts have been rounded to the nearest million, except when otherwise indicated.

5- Manager's judgments in implementation of accounting estimates and policies.

In preparing financial statements, the Bank's management has made judgments, estimates and assumptions to determine the amounts recognized in the financial statements. Actual results may be different from estimates. The underlying assumptions are based on historical records, and are reviewed on an ongoing basis. The areas that management uses judgments and estimates are as follows:

5-1- Determination of control over investees; including Dadeh Pardazan Simaye Aftab Co., Middle East Bank Brokerage Co. and Middle East Currency Exchange

5-2- Recognition and measurement of contingent liabilities

5-3- Investments in debt securities are considered as long term investments and the related accounting policy is cost less than impairment.

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6- Measurement

Consolidated financial statements have been prepared based on historical costs except for investment in listed shares which are measured at LCM.

7- Significant Accounting policies

7-1- Investments

7-1-1- Income evaluation and recognition

	Consolidated	Parent
Measurement:		
Long term investments:		
Investment in subsidiaries	Consolidated	Cost less impairment losses
Investment in associates	Equity method	Cost less impairment losses
Other Non current investments	Cost less accumulated impairments	Cost less impairment losses
Short term investments:		
Investment in listed shares	LCM (lower of cost and net realizable value) For trading investments	LCM (lower of cost and net realizable value) For trading investments
Revenue recognition:		
Investment in subsidiaries	Consolidation	when dividend is approved in the annual general meeting of the investee(until the date of approval of the financial statement)
Investment in associates	Equity method	when dividend is approved in the annual general meeting of the investee(until the date of approval of the financial statement)
Other short term & long term investments in shares	when dividend is approved in the annual general meeting of the investee(until the date of approval of the Statement of financial position date)	when dividend is approved in the annual general meeting of the investee(until the date of approval of the Statement of financial position date)
Investment in other securities	When the interest is realized	When the interest is realized

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7-1-2- Equity Method for Investments in Associates and Joint Ventures

7-1-2-1- Investments in associates and joint ventures are accounted for in the consolidated financial statements using the equity method.

7-1-2-2- Under the equity method, investments in associates and joint ventures are initially recognized at cost in the consolidated statement of financial position and are subsequently adjusted to recognize the Group's share of profit or loss and other items of comprehensive income of the associate and joint venture.

7-1-2-3- When the Group's share of losses of an associate or joint venture exceeds the Group's interest in the associate or joint venture (which includes long-term interests that are, in principle, part of the Group's net investment in the associate or joint venture), the Group ceases to recognize its share of the excess losses. The excess losses are recognized only to the extent of the Group's legal or constructive obligations or payments made on behalf of the associate or joint venture.

7-1-2-4- Investments in associates and joint ventures are accounted for using the equity method from the date the investee becomes an associate or joint venture. At the time of acquisition of an investment in an associate or joint venture, the excess of the cost of the investment over the Group's share of the fair value of its identifiable net assets is recognised as goodwill in the carrying amount of the investment and is amortised on a straight-line basis over 20 years, and the excess of the Group's share of the fair value of its identifiable net assets and liabilities over the cost of the investment is recognised as a bargain purchase gain and recognised in the profit or loss of the period in which the investment is acquired.

7-1-2-5- The Group ceases to use the equity method when an investment in an associate or joint venture is derecognised and the investment is classified as held for sale. When the Group retains an interest in a former associate or joint venture and that retained interest is a financial asset, the Group measures the retained interest at its fair value at that date and this fair value is used as the initial recognition cost for the subsequent accounting of the investment. The difference between the carrying amount of the investment in an associate or joint venture when the equity method is derecognised and the fair value of the retained interest and any gain on disposal of a portion of the interest in the associate or joint venture is recognised in profit or loss. In addition, the Group recognises all amounts previously recognised in other comprehensive income relating to investments in associates or joint ventures in the statement of profit or loss or retained earnings, as appropriate, on the same basis that the associates or joint ventures would be required to do if they directly disposed of the related assets and liabilities.

7-1-2-6- When a group company conducts a transaction with an associate or joint venture of the group, profits and losses arising from the transaction with the associate or joint venture are recognized in the group's consolidated financial statements only to the extent of the interests of the group's non-affiliated investors in the associate or joint venture.

7-1-2-7- To apply the equity method, the most recent financial statements of the Group's associates or joint ventures are used. When the end of the Company's reporting period is different from the end of the reporting period of the associates or joint ventures, the associates or joint ventures prepare financial statements for the Company's use as of the same date as the Company's financial statements, unless it is impracticable to do so.

7-1-2-8- If the financial statements of the Group's associates or joint ventures used to apply the equity method are prepared as of a date that is different from that used by the Company, adjustments are made for the effects of significant transactions or events that occur between that date and the date of the Company's financial statements. However, the difference between the end of the reporting period of the associates or joint ventures and the end of the Company's reporting period is not more than three months. The length of the reporting periods and any differences between the ends of the reporting periods are the same in different periods.

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7-2- Property, plant and equipment

7-2-1- P.P.E are measured at cost. Major repairs and improvement expenses that considerably increase the capacity or useful life of P.P.E or improve the quality of asset return are capitalized and depreciated during the remaining useful life of the respective assets, whereas minor repairs and maintenance expenses which restore the expected economic useful life of the assets, are recognized as an expense in income statement.

7-2-2- Depreciation of P.P.E is calculated based on Article 149 of Iranian Direct Taxation Act of 2015 (amended) as follows:

Asset	Depreciation Rate	Basis
Buildings	25 years	Straight line
Elevator	15%	Reducing balance
Installations	6,8&10 years	Straight line
Electrical and mechanical installation	12% and 20%	Reducing balance
Office furniture	3,5,6,8&10 years	Straight line
Computer hardware	3,5,6,8&10 years	Straight line
Motor vehicles	6 years	Straight line
Leasehold improvements	During the lease term	Straight line

7-2-3- In the case of acquiring or using the fixed assets during the month, the calculation of depreciation will be started from the next month. depreciation amount of any depreciable assets that are inactive or temporarily unused (except for buildings and construction facilities) for more than six consecutive months in a financial period, calculated equal to 30% of the depreciation rate that are reflected in the above table. In this case, if the depreciation is calculated based on the period, 70% of the period when the asset has not been used will be added to the remaining period determined for the depreciation of the asset in this table.

7-3- Intangible assets

Intangible assets except the goodwill of the place of business are measured at cost. Goodwill is not depreciated due to its indefinite useful life, its impairment test is performed at the end of each financial year and reserve is considered. Computer softwares are depreciated during one, three or five years on the straight line basis.

7-4- Non-current assets held for sale

7-4-1- Non-current assets will be classified as held for sale if its carrying amount will be recovered principally through a sale transaction instead of through continuing use;

The conditions for a non-current asset to be classified as held-for-sale are as follows:

The assets must be available for immediate sale in their present condition and its sale must be highly probable;

The actions required to complete the planned sale will have been made, and it is unlikely that the plan will be significantly changed or withdrawn;

The sale should be completed, or expected to be within a year from the date of the classification.

For the sale to be highly probable, management must be committed to selling the asset and must be actively looking for a buyer. It is possible that the sale may not be completed within one year, but the delay effectively must be caused by events beyond the entity's control and the entity must still be committed to selling the asset.

7-4-2- Non-current assets held for sale are measured "lower of book value and net realizable value".

7-4-3- There were no non-current assets held for sale during the reporting period.

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7-5- Impairment of assets

7-5-1- At the end of each reporting period, if there is any indication that an asset may be impaired, an impairment test is performed. In this case, the recoverable amount of the asset is estimated and compared with its carrying amount. If it is not possible to estimate the recoverable amount of an individual asset, the recoverable amount of the cash-generating unit to which the asset belongs is determined.

7-5-2- Impairment testing of intangible assets with indefinite useful lives is performed annually, regardless of the presence or absence of any indication that they may be impaired.

7-5-3- The recoverable amount of an asset (or cash-generating unit) is the higher of its fair value less costs of disposal (net selling price) and its value in use. Value in use is the present value of the estimated future cash flows from an asset, discounted at a pre-tax rate that reflects the time value of money and the risks specific to the asset for which the estimated future cash flows have not been adjusted.

7-5-4- Only if the recoverable amount of an asset is less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount and the difference is recognized immediately in the income statement as an impairment loss, unless the asset is revalued, in which case it results in a reduction of the revaluation surplus.

7-5-5- If the recoverable amount increases since the last loss was recognized, which indicates a reversal of an impairment loss on the asset (cash-generating unit), the carrying amount of the asset is increased to the new recoverable amount, up to the carrying amount that would have been had no impairment loss been recognized in prior periods. The reversal of an impairment loss on the asset (cash-generating unit) is also recognized immediately in the income statement, unless the asset is revalued, in which case it results in an increase in the revaluation surplus.

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7-6- Loan's interest, fee and penalty revenue recognition

Recognition of bank's revenues is in accordance with the latest CBI's regulations

Loan's interest, fee and penalty	Revenue recognition
Loan's interest	
Current loans/Emhal	Accrual basis
Past due loans/Emhal	Accrual basis
Outstanding debt/Emhal	Accrual basis
Doubtful debt/Emhal	Cash basis
Penalty	
Current loans/Emhal	Accrual basis
Past due loans/Emhal	Accrual basis
Outstanding debt/Emhal	Accrual basis
Doubtful debt/Emhal	Cash basis
Fee	
guaranties and L/Cs	Based on time factor-Accrual
Other services	At the time of performing-Cash
Loan's fee (Gardh-Ul Hasan)	Cash/Accrual basis

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7-7- The basis for determining the depositors' share of the joint income:

In the implementation of the Interest-Free Banking Operations Law approved on 30 August 1983 and the regulations and executive instructions of the aforementioned law, and in accordance with the latest regulations notified by the Central Bank at the time of preparing the financial statements, mutual income, usage of mutual sources, and depositors' share of the mutual income are calculated and disclosed in Note 14.

7-8- Classification of loans

Loans are classified in accordance with the CBI's regulation No. 2823/MB dated 02/24/2007 and based on time as below, customers' financial states and their industry and business. The classification of loan portfolio is as follows. Also, Emhal facilities are classified in the corresponding classes.

Classification	Principal & interest (PI) outstanding in months
Current	PI< 2
Past due	2<PI<6
Outstanding	6<PI<18
Doubtful	PI>18

* Management has not applied any judgments over the CBI's regulations.

7-9- Provision for bad and doubtful loans

Provisions for bad and doubtful debts are provided in accordance with the CBI's regulations as follows:

1- General provision is calculated amounting to 1.5% of the total loan portfolio at the end of each year, except for the balance of loans for which specific provision is calculated.

2- Specific provision- depending on the classification of the non-performing loans, the Bank is required to provide specific provisions, after allowing for the value of collaterals based in below table:

Classification	**Specific percentage**
Past due loans	10%
Outstanding	20%
Doubtful debt (regarding to the clients refund power)	50-100%

* Management has not applied any judgments over the CBI regulations.

7-10- Termination benefits

Staff termination benefits are provided at the rate of one month salary and other remunerations for each year of service.

7-11- Staff termination benefits

The employees are covered by social security fund so no staff termination benefits plans provision has taken into account.

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7-12- Foreign Currencies

7-12-1- Items related to internal operations

Foreign currency items at the exchange rate issued by CBI circular No. 03/211383 dated 11/21/2024 based on theETS remittance purchase rate of Iran's foreign exchange and gold exchange center on 09/21/2024 (508,428 Rials per Euro and 457,374 Rials per Dollar) on the statement of financial position date and non-monetary items recorded at the historical rate based on the rate of transactions and the differences arising from the settlement orexchange of monetary items are recognized as income or expense in the period in which they are incurred and reported in the statement of profit or loss. The exchange rates used at the date of the statement of financial position are as follows:

Balances and related transactions	Currency	Exchange rate		The reason for using the rate
Foreign currency items related to basic, essential goods, medicine, necessities and medical equipment (list of group one subject approved 63793 dated 08/07/2018 by the Council of Ministers)	EUR	CBI	IRR 45,747	Central Bank Circular No. 03/211383 dated 04/06/2024
Foreign currency items related to basic, essential goods, medicine, necessities and medical equipment (list of group one subject approved 63793 dated 08/07/2018 by the Council of Ministers)	TRY	CBI	IRR 1,308	
Other monetary items	USD	CBI	IRR 401,877	
Other monetary items	EUR	CBI	IRR 437,734	
Other monetary items	AED	CBI	IRR 109,429	
Other monetary items	Other currencies	CBI	ETS remittance purchase rate of Iran's foreign exchange and gold exchange center on 03/18/2024	
Non-monetary items	EUR	(ETS) on the date of the transaction		

7-12-2- Items related to foreign operation

Monetary assets and liabilities are exchanged at rates stated by CBI circular No. 03/211383 dated 11/21/2024, (437,734 Rials per Euro).The income and expenses of foreign operation are translated into IRR at the average rates of reporting period. All resulting differences are recognized in the statement of comprehensive income and are classified under shareholders' equity in the Statement of financial position. In addition, differences in the monetary items that are inherently part of the net investment in foreign operations are recognized in the statement of comprehensive income and are classified under the shareholders' equity until they are disposed.

7-12-3- If the balance of the bank's retained earnings (losses) before the allocation of reserves is a credit, the profit from currency conversion (after eliminating possible tax effects) is not divisible and is used to increase the bank's capital. Also, if the aforementioned goodwill represents a loss, the profit from the conversion of monetary items will only reduce the accumulated loss.

7-13- Shares owned by market maker fund (Treasury shares)

7-13-1 Buying and selling of bank shares through a dedicated market maker fund based on the regulations for maintaining the stability of the capital market and protecting the rights of investors and shareholders approved by the Supreme Council of the Stock Exchange and Securities on 09/10/2020 in order to increase liquidity for the holders of securities and regulating the supply and demand of the market and managing the range of price fluctuations are assigned to the companies.

7-13-2 The shares owned by market maker fund (treasury shares) are recognized and recorded in the books by the cost method on the date of acquisition and are presented as a decreasing amount in the shareholders' equity of the financial position statement. At the time of purchase, sale, release or cancellation of the company's equity Instrument, no profit or loss is recognized in the profit and loss statement. The extra of paid or received amount must be recognized directly in the shareholders' equity section.

7-13-3 At the time of selling shares owned by market maker fund (treasury shares), no amount is recognized in the profit or loss statement and the comprehensive income statement. The net difference between the sales amount and the book amount is recognized in premium (deficit) of the shares owned by market maker fund (treasury shares) in the shareholders' equity section.

7-13-4 When only a part of the total shares owned by market maker fund (treasury shares) is transferred, the book value of each share is calculated based on the average cost price of the total shares owned by market maker fund (treasury shares).

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7-14- Income tax

The tax expense is the sum of current and deferred taxes, for transactions and other events recognized in profit or loss, any related tax effects are also recognized in profit or loss. For transactions and other events recognized outside profit or loss (either in other comprehensive income or directly in equity), any related tax effects are also recognized outside profit or loss (either in other comprehensive income or directly in equity, respectively)

7-15- Interest expense

Interest expense is recognized and reported in accordance with money and credit council regulations.

7-16- "Other items" in the accompanying notes

The amount and nature of items that listed under the heading "Other" are low important.

8- Changes in accounting policies

The bank has presented the accounting procedures mentioned in Note No. 7, observing the consistency of the procedure in all the periods reported in the financial statements.

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9- Interest income on credit facilities granted

Consolidated and Parent Co.

	Period (6M) ended 21 Sept.2024					Period (6M) ended 22 Sept.2023				
	LCY			FCY (Non-mutual)	Total	LCY			FCY (Non-mutual)	Total
	Mutual	Non-mutual	Total			Mutual	Non-mutual	Total		
	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Wakala	606,338	-	606,338	4,639,296	5,245,634	493,721	-	493,721	4,195,192	4,688,913
Installment sales	247,697	-	247,697	173,303	421,000	1,106,477	-	1,106,477	149,614	1,256,091
Mosharekat Madani	-	1,652,716	1,652,716	121,312	1,774,028	-	-	-	52,198	52,198
Murabaha	47,693,919	-	47,693,919	55,467	47,749,386	30,285,183	-	30,285,183	243,708	30,528,891
Debt purchase	9,491,185	-	9,491,185	-	9,491,185	2,682,481	-	2,682,481	-	2,682,481
Penalty	3,580,412	-	3,580,412	732,840	4,313,252	2,477,354	-	2,477,354	652,096	3,129,450
Paid credit cards	65,606	-	65,606	-	65,606	45,191	-	45,191	-	45,191
Penalty from paid LCs	-	394,447	394,447	-	394,447	-	251,810	251,810	-	251,810
Penalty from paid guarantees	-	710,940	710,940	-	710,940	-	55,080	55,080	-	55,080
Other	-	231,934	231,934	17,012	248,946	-	138,204	138,204	2,592	140,796
	61,685,156	**2,990,037**	**64,675,193**	**5,739,230**	**70,414,423**	**37,090,407**	**445,094**	**37,535,501**	**5,295,400**	**42,830,901**

* FCY (Non-mutual) portion of Wakala's income, 4,639,296 million rials is related to income from facilities granted from the National Development Fund's deposits.

10- Interest income on deposit in banks and non-bank credit institutions

Consolidated

	Period (6M) ended 21 Sept.2024					Period (6M) ended 22 Sept.2023				
	LCY			FCY (Non-mutual)	Total	LCY			FCY (Non-mutual)	Total
	Mutual	Non-mutual	Total			Mutual	Non-mutual	Total		
	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Deposit interest income from other banks and internal credit institutions	6,875,609	-	6,875,609	-	6,875,609	3,624,721	-	3,624,721	-	3,624,721
Deposit interest income from foreign banks	-	-	-	26,500	26,500	-	-	-	36,095	36,095
	6,875,609	**-**	**6,875,609**	**26,500**	**6,902,109**	**3,624,721**	**-**	**3,624,721**	**36,095**	**3,660,816**

Parent Co.

	Period (6M) ended 21 Sept.2024					Period (6M) ended 22 Sept.2023				
	LCY			FCY (Non-mutual)	Total	LCY			FCY (Non-mutual)	Total
	Mutual	Non-mutual	Total			Mutual	Non-mutual	Total		
	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Deposit interest income from other banks and internal credit institutions	6,873,990	-	6,873,990	-	6,873,990	3,620,934	-	3,620,934	-	3,620,934
Deposit interest income from foreign banks	-	-	-	26,500	26,500	-	-	-	36,095	36,095
	6,873,990	**-**	**6,873,990**	**26,500**	**6,900,490**	**3,620,934**	**-**	**3,620,934**	**36,095**	**3,657,029**

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11- Income from investments in debt securities

Consolidated

Publisher-Bonds' type	Period (6M) ended 21 Sept.2024					Period (6M) ended 22 Sept.2023				
	LCY			FCY	Total	LCY			FCY	Total
	Mutual	Non-mutual	Total	(Non-mutual)		Mutual	Non-mutual	Total	(Non-mutual)	
	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Islamic treasury bonds	2,281,089	-	2,281,089	-	2,281,089	1,324,126	-	1,324,126	-	1,324,126
Murabaha	1,422,452	-	1,422,452	-	1,422,452	819,898	-	819,898	-	819,898
First Ordibehesht intermediary-Manfaat	-	-	-	-	-	101,025	-	101,025	-	101,025
Tejarat bank-Gam	-	-	-	-	-	20,305	-	20,305	-	20,305
Refah kargaran bank-Gam	-	-	-	-	-	18,280	-	18,280	-	18,280
Sepah bank-Gam	-	-	-	-	-	3,307	-	3,307	-	3,307
Mellat bank-Gam	-	-	-	-	-	296	-	296	-	296
Income from investments in debt securities	**3,703,542**	**-**	**3,703,542**	**-**	**3,703,542**	**2,287,237**	**-**	**2,287,237**	**-**	**2,287,237**

Parent Co.

Publisher-Bonds' type	Period (6M) ended 21 Sept.2024					Period (6M) ended 22 Sept.2023				
	LCY			FCY	Total	LCY			FCY	Total
	Mutual	Non-mutual	Total	(Non-mutual)		Mutual	Non-mutual	Total	(Non-mutual)	
	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Islamic treasury bonds	2,281,089	-	2,281,089	-	2,281,089	1,324,126	-	1,324,126	-	1,324,126
Murabaha	1,422,452	-	1,422,452	-	#REF!	819,898	-	819,898	-	819,898
First Ordibehesht intermediary-Manfaat	-	-	-	-	#REF!	101,025	-	101,025	-	101,025
Tejarat bank-Gam	-	-	-	-	#REF!	20,305	-	20,305	-	20,305
Refah kargaran bank-Gam	-	-	-	-	#REF!	18,280	-	18,280	-	18,280
Sepah bank-Gam	-	-	-	-	#REF!	3,307	-	3,307	-	3,307
Mellat bank-Gam	-	-	-	-	#REF!	296	-	296	-	296
3,703,542	**-**	**3,703,542**	**-**	**#REF!**	**2,287,237**	**-**	**2,287,237**	**-**	**2,287,237**

12- Income(loss) from investments in share and other securities

	Note	Consolidated		Parent Co.	
		Period (6M) ended 21 Sept.2024	Period (6M) ended 22 Sept.2023	Period (6M) ended 21 Sept.2024	Period (6M) ended 22 Sept.2023
		Mutual	Mutual	Mutual	Mutual
		IRR million	IRR million	IRR million	IRR million
Dividends of companies and units of investment funds	12-1	-	-	1,999,990	-
Profit (loss) resulting from the transfer of company shares and units of investment funds		-	-	-	-
Net income (loss) of investments		-	-	-	-
Net income (loss) of investments in share and other securities		**-**	**-**	**1,999,990**	**-**

12-1- Dividends of companies and units of investment funds

	Consolidated		Parent Co.	
	Period (6M) ended 21 Sept.2024	Period (6M) ended 22 Sept.2023	Period (6M) ended 21 Sept.2024	Period (6M) ended 22 Sept.2023
	Mutual	Mutual	Mutual	Mutual
	IRR million	IRR million	IRR million	IRR million
Middle East Bank Currency Exchange Co.	-	-	1,999,990	-
Dividends of companies and units of investment funds	**-**	**-**	**1,999,990**	**-**

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13- Interest on statutory deposit

Description	Consolidated and Parent Co.	
	Period (6M) ended 21 Sept.2024	Period (6M) ended 22 Sept.2023
	IRR million	IRR million
Interest on statutory deposit of investment deposits	304,318	170,001
Interest on statutory deposit of other sources	47,496	46,091
	351,814	**216,092**

13-1 Average of statutory deposit and related interest

Description	Consolidated and Parent Co.	
	Period (6M) ended 21 Sept.2024	Period (6M) ended 22 Sept.2023
	IRR million	IRR million
Average of statutory deposit of investment deposits	59,881,831	33,360,463
Interest on statutory deposit of investment deposits	304,318	170,001
Average of statutory deposit of other sources	9,942,698	9,043,032
Interest on statutory deposit of other sources	47,496	46,091

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14- Interest expense on deposits

Description	Note	Consolidated			Parent Co.		
		Period (6M) ended 21 Sept.2024		Period (6M) ended 22 Sept.2023	Period (6M) ended 21 Sept.2024		Period (6M) ended 22 Sept.2023
		IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Mutual income							
Interest income on credit facilities granted	9	61,685,156		37,090,407	61,685,156		37,090,407
Interest income on deposit in banks and non-bank credit institutions	10	6,873,988		3,620,934	6,873,990		3,620,934
Income from investments in debt securities	11	3,703,542		2,287,237	3,703,542		2,287,237
Net income(loss) from investments in share and other securities	12	1,999,990		-	1,999,990		-
Income(loss) from non-banking investments	21	161,534		72,904	161,534		72,904
Total of mutual income			74,424,210	43,071,482		74,424,212	43,071,482
Bank's share of mutual income	14-1		(22,372,326)	(15,123,407)		(22,372,326)	(15,123,407)
Depositors' share of mutual income before deduction of the bank's commissions			**52,051,884**	**27,948,075**		**52,051,886**	**27,948,075**
Bank's commissions	14-2		(6,842,591)	(4,112,733)		(6,842,591)	(4,112,733)
Depositors' share of mutual income			**45,209,293**	**23,835,342**		**45,209,295**	**23,835,342**
Income on statutory deposit of investment deposits	13		304,318	170,001		304,318	170,001
Depositors' interest income			**45,513,611**	**24,005,343**		**45,513,613**	**24,005,343**
The over paid interest expense to investment deposits			685,866	-		685,866	-
Interest expense on investment deposits			**46,199,477**	**24,005,343**		**46,199,479**	**24,005,343**
Interest expense on special deposit certificate			1,517,912	-		1,517,912	-
Interest expense on foreign currency deposits			8,440,068	3,372,629		8,440,065	4,908,230
Net paid interest expense by subsidiaries to outside the group and inter group interest expense			366,258	348,224		-	-
Interest expense on deposits			**56,523,715**	**29,261,798**		**56,157,456**	**28,913,573**
Interest payable(overpaid) to investment deposits	14-4		(685,866)	4,575,081		(685,866)	4,575,081

* Interest expense on deposits is calculated based on mutual income and the cost of resources in the bank, and consolidation adjustments are not effective in it. Therefore, in some items of the group, the resources of the parent company (the bank) have inevitably been used.

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14-1- Bank's share of mutual income

Bank's share of mutual income is as follows:

14-1-1- Bank's share of mutual income

Year/period	Bank's share of resource to mutual usages(14-1-2)	Mutual income	Bank's share of mutual incomes
	Percentage	IRR million	IRR million
Period (6M) ended 21 Sept.2024	30.1%	74,424,212	22,372,326
Period (6M) ended 22 Sept. 2023	35.1%	43,071,482	15,123,407

14-1-2- Distribution of mutual resources and mutual usages between bank and depositors

Description	Period (6M) ended 21 Sept.2024		Period (6M) ended 22 Sept.2023		Notes
	IRR million		IRR million		
Average of mutual usages (14-1-2-1)		641,719,471		414,597,906	26 weeks average
Average of depositors' investment deposits (14-1-2-2)	508,696,911		302,383,325		26 weeks average
less: average of statutory deposit of investment deposits	(59,881,831)		(33,360,463)		26 weeks average
Free resources of investment deposits		448,815,080		269,022,862	
Bank's share of mutual usages (Surplus free resources from investment deposits)		**192,904,391**		**145,575,044**	

* Bank's share of mutual usages is mutual usages minus free resources of investment deposits. If the total of investment deposits' free resources are more than mutual usages, the excess is called excess of free resources of investment deposits.

14-1-2-1- Average of mutual usages

Mutual usages items	Period (6M) ended 21 Sept.2024 Amount(average)	Period (6M) ended 22 Sept.2023 Amount(average)
	IRR million	IRR million
Net usages related to granted facilities	551,548,832	361,784,742
Net usages related to participation bonds	29,579,888	20,684,568
Net usages related to term deposit in other banks	59,418,462	30,723,462
Net usages related to investments in share and other securities	1,172,289	1,405,134
Total usages related to mutual operation	**641,719,471**	**414,597,906**

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14-1-2-2- Average of investment deposits:

Investment deposits	Period (6M) ended 21 Sept.2024 Amount(average)	Period (6M) ended 22 Sept.2023 Amount(average)
	IRR million	IRR million
general deposit certificate	12,560,310	32,718,327
One -year deposits	18,801,238	14,369,222
Two- years deposits	11,529,396	78,459,233
Three- years deposits	268,239,422	37,526,049
Short term deposits	180,214,891	134,426,267
Term deposits of banks and non-bank credit institutions	17,328,846	4,533,269
Special short investment deposits	22,808	350,958
Average of investment deposits	**508,696,911**	**302,383,325**

14-2- The Bank's commission

The Bank's commission rate was published in public newspaper, as 3 percent for the fiscal year ended 19 Mar. 2024 and the amount is calculated as below:

Bank's commission=Average of free resources of depositors * Commission rate

6,842,591 = 448,815,080 *3%*186/366

14-2-1- Declared and applied bank's commission

	Declared and applied bank's commission	
	Rate	IRR million
general deposit certificate	3.0%	168,897
One- year deposits	3.0%	249,536
Two- years deposits	3.0%	154,235
Three- years deposits	3.0%	3,589,743
Short term deposits	3.0%	2,415,681
Investment deposits of banks and non-bank credit institutions	3.0%	264,194
Special short term deposits	3.0%	305
Total for the period (6M) ended 21 Sept.2024		**6,842,591**
Total for the period (6M) ended 22 Sept.2023		**4,112,733**

* Given the bank's full coverage of bank's commission, the declared and applied bank's commission are equal.

14-3- Interest on-account paid to investment deposits

Description	Consolidated		Parent Co.	
	Period (6M) ended 21 Sept.2024	Period (6M) ended 22 Sept.2023	Period (6M) ended 21 Sept.2024	Period (6M) ended 22 Sept.2023
Short term deposits	IRR million	IRR million	IRR million	IRR million
Short term	3,453,246	1,951,852	3,456,406	1,954,073
Special short term	1,960	29,336	1,960	29,336
General deposit certificate	1,372,319	2,909,598	1,372,319	2,909,598
One -year deposits	1,760,143	1,085,351	1,760,143	1,085,351
Two- years deposits	1,291,895	8,818,032	1,291,895	8,818,032
Three-years deposits	36,361,105	4,105,877	36,361,105	4,105,877
	44,240,668	**18,900,046**	**44,243,828**	**18,902,267**
Term deposits of banks and other credit institutions	2,325,069	878,442	1,955,650	527,996
Interest on-account paid to investment deposits	**46,565,737**	**19,778,488**	**46,199,478**	**19,430,263**

14-4- Interest payable (overpaid) to investment deposits

Description	Note	Parent Co. Period (6M) ended 21 Sept.2024	Parent Co. Period (6M) ended 22 Sept.2023
		IRR million	IRR million
Ultimate interest to depositors		45,513,613	24,005,343
Interest paid on account	14-3	(46,199,478)	(19,430,262)
Interest payable (overpaid) to investment deposits		**(685,866)**	**4,575,081**

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15- Fees and commission income

	Note	Consolidated		Parent Co.	
		Period (6M) ended 21 Sept.2024	Period (6M) ended 22 Sept.2023	Period (6M) ended 21 Sept.2024	Period (6M) ended 22 Sept.2023
		IRR million	IRR million	IRR million	IRR million
Net commission of Gardh-Ul Hasan (Non-interest-bearing) facilities	15-1	309,719	75,405	309,719	75,405
On L/Cs issuance		342,641	284,076	342,640	284,076
On guarantees issuance		3,527,737	1,990,171	3,527,737	1,990,171
Managed funds		14,550	-	14,550	-
On granting facilities		2,743,853	1,170,449	2,743,853	1,170,449
Participation and guarantee fee		277,969	74,346	277,969	74,346
SHETAB (inter bank ATM settlement)		52,376	32,925	52,376	32,925
Oversight commission received from the National Development Fund		14,550	11,315	14,550	11,315
On share trading		753,665	871,123	-	-
Other services		221,410	182,659	221,411	182,659
Fees and commission income		**8,258,470**	**4,692,469**	**7,504,805**	**3,821,346**

15-1- Net commission of Gardh-Ul Hasan facilities is as follows:

	Consolidated and Parent Co.	
	Period (6M) ended 21 Sept.2024	Period (6M) ended 22 Sept.2023
	IRR million	IRR million
Commission of Gardh-Ul Hasan facilities	309,719	75,405
Net commission of Gardh-Ul Hasan facilities	**309,719**	**75,405**

16- Fees and commission expenses

	Consolidated and Parent Co.	
	Period (6M) ended 21 Sept.2024	Period (6M) ended 22 Sept.2023
	IRR million	IRR million
Fees for national payment systems-card based	386,270	263,379
Fees for national payment systems-account based	24,912	27,417
Fees for national payment systems-cheque based	851	499
other	286	9,637
Fees and commission expenses	**412,319**	**300,932**

17- Net foreign exchange transactions income

	Note	Consolidated		Parent Co.	
		Period (6M) ended 21 Sept.2024	Period (6M) ended 22 Sept.2023	Period (6M) ended 21 Sept.2024	Period (6M) ended 22 Sept.2023
		IRR million	IRR million	IRR million	IRR million
Income from foreign currency transactions		4,134,107	2,978,083	4,154,642	2,510,807
Income from foreign exchange operations	17-1	49,967,912	93,860,955	-	-
Cost of foreign exchange operations	17-1	(49,163,471)	(92,656,936)	-	-
Net foreign exchange transactions income		**4,938,548**	**4,182,102**	**4,154,642**	**2,510,807**

17-1- Income and cost of foreign exchange operation is related to purchase and sale of foreign exchange by the Middle East Currency Exchange Co. for better presentation and avoiding overstatement of the group income, foreign exchange operations are reported on a net basis.

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18- Administrative and general expenses

	Note	Consolidated		Parent Co.	
		Period (6M) ended 21 Sept.2024	Period (6M) ended 22 Sept.2023	Period (6M) ended 21 Sept.2024	Period (6M) ended 22 Sept.2023
		IRR million	IRR million	IRR million	IRR million
Personnel expenses	18-1	5,453,212	3,475,312	5,075,334	3,174,946
Other executive expenses	18-2	1,795,510	880,246	1,441,721	734,272
Depreciation and amortization	18-3	656,131	366,228	624,928	348,100
Administrative and general expenses		**7,904,854**	**4,721,786**	**7,141,983**	**4,257,318**

18-1- The details of personnel expenses are as follows:

	Consolidated		Parent Co.	
	Period (6M) ended 21 Sept.2024	Period (6M) ended 22 Sept.2023	Period (6M) ended 21 Sept.2024	Period (6M) ended 22 Sept.2023
	IRR million	IRR million	IRR million	IRR million
Wages, salaries and allowances	4,500,099	2,888,858	4,224,086	2,656,393
Insurance employer contribution	515,118	328,352	461,921	295,974
Staff termination benefits	372,939	219,097	324,586	184,884
Travel and mission	25,472	11,196	25,157	10,710
Health and treatment of employees	39,584	27,809	39,584	26,985
Personnel expenses	**5,453,212**	**3,475,312**	**5,075,334**	**3,174,946**

18-2- The details of other administrative expenses are as follows:

		Consolidated		Parent Co.	
		Period (6M) ended 21 Sept.2024	Period (6M) ended 22 Sept.2023	Period (6M) ended 21 Sept.2024	Period (6M) ended 22 Sept.2023
		IRR million	IRR million	IRR million	IRR million
Rent		116,804	54,015	113,354	42,755
Training and research		17,409	4,042	17,409	4,042
Communications		81,459	41,963	81,459	21,411
Insurance		18,389	20,555	18,282	11,493
Audit fee		15,585	9,990	12,705	7,438
Consulting fee		28,052	28,608	15,818	27,246
Transportation		19,563	8,023	19,100	7,641
Power and Water		36,522	11,231	35,630	10,519
Repair and maintenance of fixed assets		102,785	49,267	102,289	48,442
Consumable items		165,392	86,080	160,492	84,034
Board of directors bonus		50,802	43,200	31,400	37,200
Contractors' fee payment		54,304	35,754	49,768	35,754
Membership fee in Deposit Guarantee Fund		53,074	34,116	53,074	34,116
Membership fee in associations		13,818	9,012	7,415	843
Software support services		512,527	320,145	512,527	320,145
Registration and legal		273	21	273	21
Value added tax	-18-2-1	234,844	-	-	-
Others		273,908	124,224	210,726	41,172
		1,795,510	**880,246**	**1,441,721**	**734,272**

18-2-1- The tax expense is for the settlement of the value-added tax for the years 2018, 2019, 2020 and 2021 of the Middle East Foreign Exchange and Currency Services Company, which was paid according to the final tax form issued by the Tax Affairs Organization in 2023.

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18-3- Depreciation and amortization

	Consolidated		Parent Co.	
	Period (6M) ended 21 Sept.2024	Period (6M) ended 22 Sept.2023	Period (6M) ended 21 Sept.2024	Period (6M) ended 22 Sept.2023
	IRR million	IRR million	IRR million	IRR million
Fixed assets depreciation	575,142	275,805	547,716	259,486
Intangible assets amortization	80,989	90,423	77,212	88,614
Depreciation and amortization	**656,131**	**366,228**	**624,928**	**348,100**

19- Provision of bad and doubtful debts

	Note	Consolidated		Parent Co.	
		Period (6M) ended 21 Sept.2024	Period (6M) ended 22 Sept.2023	Period (6M) ended 21 Sept.2024	Period (6M) ended 22 Sept.2023
		IRR million	IRR million	IRR million	IRR million
Specific provision of bad and doubtful debts	19-1	1,204,468	464,732	1,204,468	464,732
General provision of bad and doubtful debts	19-2	1,643,916	612,468	1,691,850	620,015
Provision of bad and doubtful debts		**2,848,384**	**1,077,200**	**2,896,318**	**1,084,747**

19-1- Specific provision of bad and doubtful debts is calculated as follows:

	Consolidated and Parent Co.					
	Period (6M) ended 21 Sept.2024					Period (6M) ended 22 Sept.2023
	Past due	Outstanding	Doubtful debt before 5 years	Doubtful debt after 5 years*	Total	Total
	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Credit facilities granted-non governmental (note 26-1)	17,292,317	7,889,705	11,421,691	712,685	37,316,398	26,872,991
Other accounts receivables (note 28-2)	658,016	8,203	201,265	113,210	980,694	334,052
Total before deduction of collaterals' value	17,950,333	7,897,908	11,622,956	825,895	38,297,092	27,207,043
Less : adjusted collaterals' value						
Machinery	(1,660,413)	-	(1,661,754)	-	(3,322,167)	(734,685)
Real states	(5,355,884)	(5,175,457)	(6,171,077)	(193,853)	(16,896,271)	(18,380,502)
Total of adjusted collaterals' value	(7,016,297)	(5,175,457)	(7,832,831)	(193,853)	(20,218,438)	(19,115,187)
Basis of specific provision calculation	10,934,036	2,722,451	3,790,125	632,042	18,078,654	8,091,856
Specific provision calculation factor of-%	10%	20%	50%	100%		
Specific provision of amended and Emhal facilities	544,040	170,137	114,991	-	829,168	260,810
Specific provision of other receivables	549,364	374,353	1,780,072	632,042	3,335,831	1,500,214
Specific provision of bad and doubtful debts	1,093,404	544,490	1,895,063	632,042	4,164,999	1,761,024
Less: specific provision of bad and doubtful debts balance	**(480,765)**	**(762,541)**	**(1,110,720)**	**(606,505)**	**(2,960,531)**	**(1,296,292)**
Specific provision of bad and doubtful debts expense	**612,639**	**(218,051)**	**784,343**	**25,537**	**1,204,468**	**464,732**

* The comparative figures for the aforementioned items are not in accordance with the note referred to in the statement of financial position and relate to 09/22/2023.

* According to Note 3 of Article 2 of the CBI Circular No. 01/239021 dated 12/14/2022, for facilities that after 5 years or more from the due date of repayment, the credit institution is not able to collect the receivable amount from the collateral, for the reasons outside of its control, the total balance of the facilities after deducting the value of the collaterals mentioned in paragraphs 2-2-3 to 2-2-6 of the mentioned circular is the basis of calculation.

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19-1-1- The information related to facilities that after 5 years or more from the due date of payment of principal and interest, the credit institution has not been able to collect the claims from the collateral due to reasons beyond its control, is as follows:

Facilities' number	maturity date	Collateral type	Reasons for non-receipt	Period (6M) ended 21 Sept.2024					19 Mar. 2024	
				Principal	interests	Penalty	balance	Provision for bad and doubtful debts*	balance	Provision for bad and doubtful debts
				IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
1001/50/106/044430634	1394/11/12	real state	19-1-1-1	14,342	176	2,035	16,553	248	16,553	248
7201/50/202/222226188	1397/01/06	real state	19-1-1-2	1,921	11	267	2,199	33	2,199	33
7201/50/202/222226189	1397/01/06	real state		3,219	219	476	3,914	59	3,914	59
1001/50/106/044430514	1394/08/28	real state	19-1-1-1	986	70	146	1,202	18	1,202	18
1001/50/106/044430532	1394/09/11	real state		5,000	349	742	6,091	91	6,091	91
1001/50/106/044430533	1394/09/11	real state		3,500	244	520	4,264	64	4,264	64
1001/50/106/044430609	1394/10/26	real state		778	54	116	948	14	948	14
1001/50/106/044430614	1394/11/03	real state		1,000	69	150	1,219	18	1,219	18
1001/50/106/044430653	1394/12/01	real state		839	59	127	1,025	15	1,025	15
				31,585	**1,251**	**4,579**	**37,415**	**561**	**37,415**	**561**

* Due to the full coverage of the collateral, for the above facilities, only the general provision is considered.

19-1-1-1 According to the court stop order, the legal proceeding will be stopped until the final court order.

19-1-1-2 Regarding the case of Pak Fars Meat Products Manufacturing and Packaging company, according to the decree No. 140012390008885920 dated 01/23/2022, Branch 6 of the Shiraz Legal Court, the suspension of executive operations has been issued.

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19-2- The general provision of doubtful receivables expense, granting facilities and receivables is calculated as follows:

	Parent Co.	
	Period (6M) ended 21 Sept.2024	**Period (6M) ended 22 Sept.2023**
	IRR million	IRR million
Credit facilities granted-non governmental (note 26-1)	828,842,334	551,836,538
Customer debts for LCs after deduction of advances(Note 34-1)	8,021,050	7,341,686
Due from subsidiaries and associates (note27)	2,924,400	1,048,087
Other accounts receivables (note28)	3,258,525	2,426,484
Less:		
Balance of loans that specific provision has been calculated for	(30,242,281)	(22,094,054)
Basis of general provision calculation	812,804,028	540,558,741
General provision calculation factor-%	1/5	1/5
General provision for bad and doubtful debts	12,192,060	8,108,381
Less: general provision for bad and doubtful debts at 19 Mar. 2024	(10,500,210)	(7,488,366)
General provision for bad and doubtful debts expense	**1,691,850**	**620,015**

* The comparative figures of the mentioned items are not in accordance with the note mentioned in the financial statement and are related to 09/22/2023.

20- Other operating income

	Consolidated		Parent Co.	
	Period (6M) ended 21 Sept.2024	**Period (6M) ended 22 Sept.2023**	**Period (6M) ended 21 Sept.2024**	**Period (6M) ended 22 Sept.2023**
	IRR million	IRR million	IRR million	IRR million
Profit (loss) of foreign currency exchange of operational currency assets and liabilities	724,976	-	-	-
Profit(Loss) of overseas branch	487,525	(157,767)	487,525	(157,767)
	1,212,501	**(157,767)**	**487,525**	**(157,767)**

21- Income (loss) from investments related to non-banking activities

	Note	Consolidated		Parent Co.	
		Period (6M) ended 21 Sept.2024	**Period (6M) ended 22 Sept.2023**	**Period (6M) ended 21 Sept.2024**	**Period (6M) ended 22 Sept.2023**
		IRR million	IRR million	IRR million	IRR million
Dividends from companies and investment funds	21-1	251,192	167,222	161,534	72,904
Income (loss) from sale of investments in companies and investment funds	21-2	67,501	202,658	-	-
Net profit (loss) from the increase (decrease) in investments value	21-3	(47,527)	(165,567)	-	-
		271,166	**204,313**	**161,534**	**72,904**

21-1- Dividends of corporations and investment funds' units are as follows:

	Consolidated		Parent Co.	
	Period (6M) ended 21 Sept.2024	**Period (6M) ended 22 Sept.2023**	**Period (6M) ended 21 Sept.2024**	**Period (6M) ended 22 Sept.2023**
	Mutual-Rial	Mutual-Rial	Mutual-Rial	Mutual-Rial
	IRR million	IRR million	IRR million	IRR million
Middle East Life Insurance Co.	191,960	148,636	48,000	71,996
Social Security investment Co.	-	-	112,500	-
Other	12,292	10,918	-	-
Corporation dividends	**204,252**	**159,554**	**160,500**	**71,996**
Middle East Bank Ofogh mutual fund	46,940	7,668	1,034	908
Investment funds' units interest	**46,940**	**7,668**	**1,034**	**908**
Total	**251,192**	**167,222**	**161,534**	**72,904**

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21-2- The profit (loss) from sale of investments in companies shares and units of investment funds is as follows:

	Consolidated			
	Period (6M) ended 21 Sept.2024			Period (6M) ended 22 Sept.2023
	Number of shares/investment unit	Book value	Profit (loss)	Profit (loss)
Profit (loss) from sale of investments in companies shares - Rial				
Mobarakeh Steel Company	-	-	-	11,059
Social Security Investment Co.	9,000,000	11,557	(3,220)	-
Iran Khodro Disel Co	-	-	(2,332)	-
Urmia Cement	47,333	109	54,011	-
Mellat Bank	12,617,304	25,840	2,176	-
Asia Insurance	-	-	2,471	-
Persian Gulf Capital Funding	6,344,648	12,210	(260)	-
Tekado (Public Joint Stock)	2,500,294	5,882	(2,186)	-
National Pension Fund Investment (Holding)	-	-	(1,337)	15,426
Pars Khodro	1,795,806	5,888	(3,062)	7,040
Iran National Development Group	-	-	(1,482)	2,140
Barkat Pharmaceutical Group	1,113,130	25,153	(471)	2,836
Kowsar Insurance Company (Public Joint Stock)	13,930,740	23,468	(934)	142,879
Iran Farabourse	-	-	(1)	8,355
Others	8,446,428	62,085	(4,271)	-
Total	**55,795,683**	**172,192**	**38,009**	**189,735**
Profit (loss) from sale of investment fund units - Rial	-	-	-	-
Market Development Mutual Fund	-	-	16,725	10,087
Middle East Ofogh Roshan mutual fund	-	-	-	2,836
Charisma Leveraged Investment Fund	-	-	11,350	-
Afra Investment Fund	-	-	370	-
Hammers-D Brand Investment Fund	-	-	1,294	-
Leveraged Mofid-S Investment Fund	1,042,000	19,818	1,200	-
Bidar Value Creation Investment Fund-Stocks	-	-	784	-
Mana Yield-D Investment Fund	14,717,956	180,665	681	-
Orchid Investment Fund-Fixed	-	-	599	-
Daryaye-abi-firoze Investment Fund -Stocks	-	-	378	-
Mofid Gold Backed Investment Fund	-	-	(2,734)	-
Yakom Financial Intermediation Investment Fund-Stocks	120,500	22,016	(6,602)	-
Others	-	-	92	-
Total	**15,880,456**	**222,499**	**24,137**	**12,923**
Profit (loss) from sale of option transactions - Rial	**71,676,139**	**394,691**	**62,146**	**202,658**
Call option for Power-17000-14030702	299,000	555	550	-
Call option for Power-14000-14030702	1,042,000	7,267	4,805	-
Total	**1,341,000**	**7,822**	**5,355**	-
Grand total	**73,017,139**	**402,513**	**67,501**	**202,658**

21-3- Net profit (loss) from the increase (decrease) in investments value

	Consolidated				
	Period (6M) ended 21 Sept.2024				Period (6M) ended 22 Sept.2023
	Number of shares/investment unit	Book value	Net realizable value	Profit (loss)	Profit (loss)
Charisma Leveraged Investment Fund	12,617,304	25,840	57,766	**31,927**	(60,394)
Stock Exchange	6,453,111	69,842	62,005	**(7,836)**	(15,396)
Narenj Leveraged Investment Fund	120,500	22,016	19,810	**(2,207)**	-
Yakom Financial Intermediation Investment Fund-Stocks	760,000	7,841	6,642	**(1,199)**	-
Sanaye Mofid 2-Sector Investment Fund	1,042,000	19,818	16,847	**(2,971)**	-
Leveraged Mofid-S Investment Fund	503,710	141,740	144,752	**3,011**	-
Lotus Gold Investment Fund	375,000	14,351	14,787	**436**	-
Asas Investment Fund-Stock	14,717,956	180,665	181,904	**1,239**	-
Mana Yield-D Investment Fund	8,446,428	62,085	44,121	**(17,964)**	-
Iranian Frabourse	299,000	739	54	**(685)**	-
Leveraged Call Option 1600	-	-	-	-	(28,372)
Naghsh Jahan Sugar	47,333	109	114	**5**	(11,527)
SAIPA	1,113,130	25,153	18,944	**(6,209)**	(6,888)
National Pension Fund	472,011	11,297	7,472	**(3,825)**	(8,233)
Lotus Gold Fund	-	-	-	-	(4,122)
Iran Khodro Diesel	13,930,740	23,468	11,364	**(12,104)**	(8,104)
Pars Khodro	-	-	-	-	(6,868)
Persian Gulf Transportation	9,000,000	11,557	10,277	**(1,280)**	(4,650)
Social Security Investment	1,795,806	5,888	3,498	**(2,390)**	-
Persian Gulf Capital Supply	6,036,702	31,122	17,251	**(13,871)**	-
Iran Office Machine Industries	2,500,294	5,882	5,214	**(668)**	-
Persian Gulf Capital Supply Priority	6,344,648	12,210	10,301	**(1,909)**	(8,505)
Sadarat Bank	1,630,000	21,741	12,715	**(9,026)**	-
Yakom Financial Intermediation Investment Fund-Stocks	-	-	-	-	(4,299)
Urmia Cement	-	-	-	-	(4,607)
Mobarakeh Steel Isfahan	-	-	-	-	6,231
Other	-	-	-	-	169
Other	-	148,428	97,150	**(51,278)**	(49,878)
Total	45,335,009	693,365	645,837	(47,527)	(165,565)

22- **Other non-operating income**

	Note	Consolidated		Parent Co.	
		Period (6M) ended 21 Sept.2024	Period (6M) ended 22 Sept.2023	Period (6M) ended 21 Sept.2024	Period (6M) ended 22 Sept.2023
		IRR million	IRR million	IRR million	IRR million
Profit (loss) from disposal of fixed and intangible assets		-	145	-	-
profit (loss) from disposal of collateral in possession		-	-	-	-
Others		177	765	143	765
		177	**910**	**143**	**765**

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23- Earning per share

23-1- Basis of EPS calculation

Description	Consolidated	
	Period (6M) ended 21 Sept.2024	**Period (6M) ended 22 Sept.2023**
	IRR million	IRR million
Operating profit	28,092,135	22,350,134
Tax effects	(5,128,623)	(4,034,542)
	22,963,512	**18,315,592**
Non operating profit	271,343	205,223
Tax effects	(31)	(182)
	271,312	**205,041**
Net profit before tax	28,363,478	22,555,357
Total tax effects	(5,128,654)	(4,034,724)
Non-controlling interests' share of net income	(32,233)	(54,317)
Net Profit	**23,202,591**	**18,466,316**

Description	Parent Co.	
	Period (6M) ended 21 Sept.2024	**Period (6M) ended 22 Sept.2023**
	IRR million	IRR million
Operating profit	28,909,156	20,609,074
Tax effects	(4,641,125)	(3,664,368)
	24,268,031	**16,944,706**
Non operating profit	161,676	73,670
Tax effects	(29)	(153)
	161,647	**73,517**
Net profit before tax	29,070,832	20,682,744
Total tax effects	(4,641,154)	(3,664,521)
Net Profit	**24,429,678**	**17,018,223**

23-1-1- Weighted average number of shares

	Consolidated and Parent Co.	
		(Revised)
	Period (6M) ended 21 Sept.2024	**Period (6M) ended 22 Sept.2023**
	No. of shares	No. of shares
weighted average number of ordinary shares	75,000,000,000	75,000,000,000
Weighted average number of treasury shares	(151,783,509)	(154,050,050)
weighted average number of shares	**74,848,216,491**	**74,845,949,950**

23-2- According to the origin of the Capital increase in progress that is retained earnings (Approved in the Extraordinary General Assembly of Shareholders dated 07/20/2023), the access date of mentioned source is the base of weighted average number of ordinary shares calculation.

23-3- Diluted earnings per share

Diluted earnings per share is obtained by dividing the profit belonging to ordinary shareholders by the weighted average number of ordinary shares after adjusting the dilutive effect of all potential ordinary shares. At the end of 21 Sep. 2024 and 22 Sep. 2023 , there is no profit reducing factor.

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24- Cash

	Note	Consolidated		Parent Co.	
		21 Sept. 2024	19 Mar. 2024	21 Sept. 2024	19 Mar. 2024
		IRR million	IRR million	IRR million	IRR million
Cash in hand-LCY		196,902	196,692	196,902	196,692
Cash in hand- FCY		4,049,092	3,946,510	4,040,485	3,938,717
Unrestricted current deposits with CBI	24-3	79,849,388	45,907,413	79,849,388	45,907,413
Unrestricted balances with other banks and financial institutions	24-4	60,710,933	81,690,716	37,467,301	24,522,325
		144,806,315	**131,741,331**	**121,554,076**	**74,565,147**

24-1- Local and foreign cash in hand in the Bank's branches up to IRR 4,495,887 million are insured against theft and fire.

24-2- Cash in hand-FCY included USD 2,265,951 , EUR 6,951,034, AED 769,159 , INR 6,600 , TRY 36,115 , CNY 3,540 , GBP 3,540 and CHF 324.

24-3- Unrestricted balances with CBI

	Consolidated and Parent Co.	
	=Y8	19 Mar. 2024
	IRR million	IRR million
Unrestricted current deposits with CBI-LCY	16,673	9,138
Unrestricted current deposits with CBI-FCY	100,440	166,107
Unrestricted current deposits with other countries' central banks	79,732,275	45,732,168
	79,849,388	**45,907,413**

24-4- Unrestricted balances with other banks and financial institutions

	Consolidated		Parent Co.	
	21 Sept. 2024	19 Mar. 2024	21 Sept. 2024	19 Mar. 2024
	IRR million	IRR million	IRR million	IRR million
Unrestricted current deposits with other local banks-LCY	649,786	239,848	36,259	37,707
Unrestricted current deposits with other local banks-FCY	42,626,150	66,911,113	19,999,012	9,948,662
Unrestricted term deposits with other local banks-LCY	2,967	3,799	-	-
Unrestricted current deposits with foreign banks-FCY	17,432,030	14,535,956	17,432,030	14,535,956
	60,710,933	**81,690,716**	**37,467,301**	**24,522,325**

24-5- Restricted balances are classified in due from banks and financial institutions note.

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25- Due from banks and non-bank credit institutions

	Note	Consolidated		Parent Co.	
		21 Sept. 2024	19 Mar. 2024	21 Sept. 2024	19 Mar. 2024
		IRR million	IRR million	IRR million	IRR million
Due from CBI	25-2	354,223	40,809	354,223	40,809
Due from other banks and financial institutions	25-3	92,448,417	77,291,587	101,518,437	99,458,691
Total		**92,802,640**	**77,332,396**	**101,872,660**	**99,499,500**

25-1- Unrestricted balances are classified as cash.

25-2- Due from CBI

	Note	Consolidated and Parent Co.	
		21 Sept. 2024	19 Mar. 2024
		IRR million	IRR million
Restricted current deposits with CBI-FCY		2,409	20,619
Restricted current deposits with other countries' central banks	25-2-1	2,773,783	2,828,345
Less: CBI's balance in our accounts (Note 36)	25-2-1	(2,773,783)	(2,828,345)
Receivable interest from statutory deposit		351,814	-
Others		-	20,190
		354,223	**40,809**

25-2-1- Since the risks and rewards of some of these funds are not transferred to the bank, all amounts are netted.

25-3- Due from other banks and financial institutions

	Note	Consolidated		Parent Co.	
		21 Sept. 2024	19 Mar. 2024	21 Sept. 2024	19 Mar. 2024
		IRR million	IRR million	IRR million	IRR million
Restricted current deposits with other local banks-FCY		3,198,057	5,053,345	12,268,077	27,220,449
Restricted term deposits with other local banks-LCY	25-3-1	60,100,000	38,400,000	60,100,000	38,400,000
Restricted term deposits with other local banks-FCY		4,688,553	5,934,564	4,688,554	5,934,564
Restricted current deposits with foreign banks-FCY	25-3-2	54,975,760	83,428,192	54,975,760	83,428,192
Less: CBI balance in our accounts (Note 36)	25-3-2	(40,165,096)	(55,728,902)	(40,165,096)	(55,728,902)
Other banks checks		-	40,000	-	40,000
Due from other banks due to PAYA transactions		9,520,198	36,564	9,520,198	36,564
Others		130,945	127,824	130,944	127,824
		92,448,417	**77,291,587**	**101,518,437**	**99,458,691**

25-3-1- Restricted term deposits with other local banks are related to interbank deposits that its maturity date is 09/22/2024.

25-3-2- Since the risks and rewards of some of these funds are not transferred to the bank, all amounts are netted.

26- Credit facilities granted from non-governmental entities

Consolidated

	21 Sept. 2024									19 Mar. 2024
	Principal balance	Fee and interest receivable balance	Penalty receivable balance	Mudaraba and Mosharekat Madani received fund	Future interests	Deferred fee and interest	Total	Provision for bad and doubtful debts	Net balance	Net balance
	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Installment sales	8,499,114	65,613	4,415	-	(3,496,376)	(8,159)	**5,064,607**	(75,969)	**4,988,638**	5,888,606
Wakala	7,918,933	958,592	3,468	-	(345,532)	(20,096)	**8,515,365**	(127,730)	**8,387,635**	6,254,727
Mudaraba	133,594	10,858	15,656	-	-	(10,858)	**149,250**	(41,446)	**107,804**	125,604
Mosharekat Madani (civil partnership contracts)	9,167,947	1,782,450	21,004	(1,514,105)	-	(13,742)	**9,443,554**	(247,435)	**9,196,119**	9,082,986
Debt purchase	83,483,193	5,905,356	173,093	-	(10,323,600)	(63,976)	**79,174,066**	(1,401,911)	**77,772,155**	66,852,807
Murabaha	505,330,759	15,952,601	1,190,556	-	(42,532,390)	(1,799,449)	**478,142,077**	(8,937,852)	**469,204,225**	364,364,089
Gardh-Ul Hasan	13,753,377	2,111	-	-	(1,954,030)	-	**11,801,458**	(178,288)	**11,623,170**	6,490,239
Foreign currency facilities	183,573,549	52,660,223	194,522	-	(10,625,383)	-	**225,802,911**	(3,756,407)	**222,046,504**	232,728,773
Debtors for paid L/Cs	3,638,660	-	111,073	-	-	-	**3,749,733**	(148,763)	**3,600,970**	764,442
Debtors for paid guarantees	2,956,556	-	87,686	-	-	-	**3,044,242**	(907,813)	**2,136,429**	519,680
Debtors for paid credit cards	2,590,176	17,639	175	-	(565,223)	(588)	**2,042,179**	(31,138)	**2,011,041**	1,774,781
	821,045,858	**77,355,443**	**1,801,648**	**(1,514,105)**	**(69,842,534)**	**(1,916,868)**	**826,929,442**	**(15,854,752)**	**811,074,690**	**694,846,734**

Parent Co.

	Note	21 Sept. 2024									19 Mar. 2024
		Principal balance	Fee and interest receivable balance	Penalty receivable balance	Mudaraba and Mosharekat Madani received fund	Future interests	Deferred fee and interest	Total	Provision for bad and doubtful debts	Net balance	Net balance
		IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Installment sales		8,499,114	65,613	4,415	-	(3,496,376)	(8,159)	**5,064,607**	(75,969)	**4,988,638**	5,888,604
Wakala		7,918,933	958,589	3,468	-	(345,532)	(20,096)	**8,515,362**	(127,730)	**8,387,632**	6,254,727
Mudaraba		133,594	10,858	15,656	-	-	(10,858)	**149,250**	(41,446)	**107,804**	125,604
Mosharekat Madani (civil partnership contracts)		9,167,947	1,782,450	21,004	(1,514,105)	-	(13,742)	**9,443,554**	(247,435)	**9,196,119**	9,082,987
Debt purchase		83,483,193	5,905,356	173,093	-	(10,323,598)	(63,976)	**79,174,068**	(1,401,911)	**77,772,157**	66,852,807
Murabaha		507,230,763	15,965,493	1,190,555	-	(42,532,390)	(1,799,449)	**480,054,972**	(8,966,545)	**471,088,427**	365,153,970
Gardh-Ul Hasan		13,753,377	2,111	-	-	(1,954,030)	-	**11,801,458**	(178,288)	**11,623,170**	6,490,239
Foreign currency facilities	26-3	183,573,549	52,660,223	194,522	-	(10,625,383)	-	**225,802,911**	(3,756,407)	**222,046,504**	232,728,773
Debtors for paid L/Cs		3,638,660	-	111,073	-	-	-	**3,749,733**	(148,763)	**3,600,970**	764,442
Debtors for paid guarantees		2,956,556	-	87,686	-	-	-	**3,044,242**	(907,813)	**2,136,429**	519,680
Debtors for paid credit cards		2,590,174	17,639	175	-	(565,223)	(588)	**2,042,177**	(31,138)	**2,011,039**	1,774,782
		822,945,860	**77,368,332**	**1,801,647**	**(1,514,105)**	**(69,842,532)**	**(1,916,868)**	**828,842,334**	**(15,883,445)**	**812,958,889**	**695,636,615**

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26-1- Classification of loans according to CBI's regulations is as below(note 7-9):

	Parent Co.				
	21 Sept. 2024				
	Current loans	**Past due loans**	**Outstanding loans**	**Doubtful loans**	**Total**
	IRR million	IRR million	IRR million	IRR million	IRR million
Installment sales	8,476,112	-	-	93,030	**8,569,142**
Wakala	8,588,149	-	-	292,841	**8,880,990**
Mudaraba	-	-	-	160,108	**160,108**
Mosharekat Madani (civil partnership contracts)	10,768,708	-	-	202,693	**10,971,401**
Debt purchase	87,146,024	2,316,856	98,762	-	**89,561,642**
Murabaha	497,654,987	13,884,094	7,420,884	5,426,846	**524,386,811**
Gardh-Ul Hasan	13,745,600	8,342	636	910	**13,755,488**
Foreign currency facilities	227,857,298	2,204,985	1,036,252	5,329,759	**236,428,294**
Debtors for paid L/Cs	3,655,806	-	-	93,927	**3,749,733**
Debtors for paid guarantees	1,527,215	-	-	1,517,027	**3,044,242**
Debtors for paid credit cards	2,604,063	2,726	745	454	**2,607,988**
	862,023,962	**18,417,003**	**8,557,279**	**13,117,595**	**902,115,839**
Less :					
Future interests	(68,983,921)	(139,465)	(198,248)	(520,898)	**(69,842,532)**
Deferred fee and interest	-	(985,221)	(469,326)	(462,321)	**(1,916,868)**
Mosharekat Madani received fund	(1,514,105)	-	-	-	**(1,514,105)**
Net loans before deduction of provision for bad and doubtful loans	**791,525,936**	**17,292,317**	**7,889,705**	**12,134,376**	**828,842,334**
General provision for bad and doubtful loans	(11,871,036)	(60,729)	(26,746)	(35,055)	**(11,993,566)**
Specific provision for bad and doubtful loans	-	(1,028,116)	(542,853)	(2,318,910)	**(3,889,879)**
Balance at 21 Sept. 2024	**779,654,900**	**16,203,472**	**7,320,106**	**9,780,411**	**812,958,889**
Balance at 19 Mar. 2024	**668,215,857**	**6,686,633**	**13,064,609**	**7,669,516**	**695,636,615**

As subsidiaries loan balance is not significant, consolidated note has not been presented in this part. The intragroup loans has been presented in note 26-8.

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26-2- Provision for bad and doubtful loans is as below :

	Parent Co.								
	21 Sept. 2024			19 Mar. 2024			22 Sept.2023		
	General provision	Specific provision	Total	General provision	Specific provision	Total	General provision	Specific provision	Total
	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Opening balance	10,272,268	2,756,161	13,028,429	7,389,781	1,313,280	8,703,061	7,389,781	1,313,280	8,703,061
Increase (decrease) during the year	1,721,298	1,133,718	2,855,016	2,882,487	1,442,881	4,325,368	563,299	253,354	816,653
Closing balance	11,993,566	3,889,879	15,883,445	10,272,268	2,756,161	13,028,429	7,953,080	1,566,634	9,519,714

As subsidiaries loan balance is not significant, consolidated note has not been presented in this part. The intragroup loans has been presented in note 26-8.

26-3- Classification of foreign currency loans according to payment sources is as below:

	Consolidated and Parent Co.					
	21 Sept. 2024					19 Mar. 2024
	Current loans	Past due loans	Outstanding loans	Doubtful debt	Total	Total
	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Internal resources	6,823,946	1,197,724	960,009	-	8,981,679	8,287,767
CBI and other bank resources	-	-	-	-	-	2,436,207
National development fund	207,581,838	888,838	-	4,594,149	213,064,825	222,004,799
	214,405,784	2,086,562	960,009	4,594,149	222,046,504	232,728,773

The major foreign currency facilities pertain to amounts allocated in previous years under clause (L) of Note (2) of the 2015 Budget Law, amounting to $ 500 million through the foreign currency deposits of the National Development Fund. These facilities were granted to private and cooperative contractors engaged with the National Iranian Oil Company (NIOC) as introduced by the company and were fully disbursed to the companies designated by the NIOC through Middle East Bank. To date, $ 222 million, including the principal and interest of these facilities, has been recovered, leaving a remaining principal balance of $ 352 million by the end of September 2024. It is worth mentioning that under the contract between the bank and NIOC, repayment of debts, including the principal, interest, and late fees related to the bank's foreign currency facility agreements and the borrowers, is guaranteed and committed by NIOC under the terms of the respective agreements. According to the national budgets for 2022, 2023, and 2024, the repayment period for banks' claims regarding the principal and interest of facilities paid to private and cooperative contractors associated with NIOC for financing upstream oil and gas projects has been extended. During the meeting of the Board of Trustees of the National Development Fund held on 1403/04/19 (July 2024), the contract extension until Dey 1403 (January 2025) was approved. Based on the above, revenue recognition has been on a cash basis for the mentioned contracts, and the bank's share of the profit has not been recognized since 2023.
Additionally, in 2024, following a customer's request for the issuance of Murabaha bonds amounting to IRR 20,000 billion to repay foreign currency facilities received from the National Development Fund's deposit with Middle East Bank, the bank approved the role of guarantor for the Murabaha bonds as part of the credit approval process. The feasibility plan for the bonds was submitted by the investment advisor to the Securities and Exchange Organization (SEO) and is currently in the process of completing documentation and obtaining SEO approval. Furthermore, on 1403/08/06 (October 2024), the Central Bank granted permission to purchase foreign currency for the repayment of facilities received from the National Development Fund to the aforementioned customer.

The amount presented in the above table is net after deduction for relevant provisions (according to note 26).

26-4- Classification of loans according to its maturity and interest rate is as below:

		Parent Co.							
		21 Sept. 2024							19 Mar. 2024
	Note	24% and more	21-24%	18-21%	15-18%	12-15%	12% and less	Total	Total
		IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
21 Sep.2024 and before		136,340	59,950,285	521,756	4,479,685	982	8,277,958	73,367,006	35,427,658
2025	26-4-1	9,254,603	291,403,310	2,053,338	764,659	6,861	9,020,598	312,503,369	633,476,580
2026		-	200,819,633	3,385,607	1,543,572	1,020,811	194,381,201	401,150,824	13,127,427
2027		-	2,362,998	439,464	49,167	80,911	5,864,175	8,796,715	26,633,379
2028 and after		-	1,789,889	-	2,039,903	1,445,062	27,749,566	33,024,420	-
Total		**9,390,943**	**556,326,115**	**6,400,165**	**8,876,986**	**2,554,627**	**245,293,498**	**828,842,334**	708,665,044
General provision for bad and doubtful loans		(139,376)	(8,096,074)	(30,947)	(133,141)	(38,319)	(3,555,709)	**(11,993,566)**	(10,272,268)
Specific provision for bad and doubtful loans		(98,926)	(2,339,591)	(946,208)	(191)	-	(504,963)	**(3,889,879)**	(2,756,161)
Balance at 21 Sept.2024		**9,152,641**	**545,890,450**	**5,423,010**	**8,743,654**	**2,516,308**	**241,232,826**	**812,958,889**	
Balance at 19 Mar. 2024		**9,024,786**	**428,203,465**	**468,017**	**11,141,832**	**2,213,945**	**244,584,570**	**695,636,615**	**695,636,615**

26-4-1- The amount of 9,122,301 million Rials in the column of "24% and more" is related to the loans (including principal and receivable interest) from term deposit certificate, special investment (special) according to CBI's letter number 02/276200 dated 01/30/2024 .
As subsidiaries loan balance is not significant, consolidated note has not been presented in this part. The intragroup loans has been presented in note 26-8.

26-5- Classification of loans according to its collaterals is as below:

	Parent Co.					
	21 Sept. 2024			19 Mar. 2024		
	Balance	Provision	Net	Balance	Provision	Net
	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Deposits	401,393	(8,781)	392,612	490,603	(9,233)	481,370
participation bonds and other securities guaranteed by government and CBI	24,838	(373)	24,465	487,865	(7,318)	480,547
Participation bonds and other securities guaranteed by other banks	1,258,889	(18,883)	1,240,006	978,738	(14,681)	964,057
Listed shares	60,788,664	(922,673)	59,865,991	50,719,713	(760,796)	49,958,917
Land and building	209,989,945	(3,733,891)	206,256,054	165,130,969	(2,860,726)	162,270,243
Machinery	12,214,151	(190,387)	12,023,764	9,574,122	(143,612)	9,430,510
Check and promissory notes	14,881,795	(968,636)	13,913,159	9,083,878	(592,987)	8,490,891
Other	528,028,277	(10,009,886)	518,018,391	471,674,707	(8,655,640)	463,019,067
Total	**827,587,952**	**(15,853,510)**	**811,734,442**	**708,140,595**	**(13,044,993)**	**695,095,602**
Without collateral	1,254,382	(29,935)	1,224,447	556,408	(15,394)	541,014
Total	**828,842,334**	**(15,883,445)**	**812,958,889**	**708,697,003**	**(13,060,387)**	**695,636,616**

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26-6- Loans movement is as below:

	Parent Co.											
	Installment sales	**Wakala**	**Mudaraba**	**Mosharekat Madani**	**Debt purchase**	**Murabaha**	**Gardh-Ul Hasan**	**Foreign currency facilities**	**Debtors for paid L/Cs**	**Debtors for paid guarantees**	**Debtors for paid credit cards**	**Total**
	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Principal												
Balance at 19 Mar. 2024	5,888,554	5,797,704	122,736	9,167,787	64,137,124	361,255,354	6,586,132	182,231,051	852,087	798,728	1,786,794	638,624,051
Increase during the year	1,310,238	3,490,705	-	-	86,387,474	1,162,052,638	5,718,801	9,006,378	37,696,514	22,698,769	680,273	1,329,041,790
Decrease during the year	(2,204,213)	(1,735,104)	-	(13,582)	(77,428,979)	(1,060,409,068)	(505,586)	(18,289,263)	(34,909,941)	(20,540,941)	(442,704)	(1,216,479,381)
Foreign exchange effect	-	-	-	-	-	-	-	-	-	-	-	-
Balance at 21 Sept. 2024	4,994,579	7,553,305	122,736	9,154,205	73,095,619	462,898,924	11,799,347	172,948,166	3,638,660	2,956,556	2,024,363	751,186,460
Interest and penalty*												
Balance at 19 Mar. 2024	89,724	552,436	26,514	159,659	3,733,746	10,718,877	3,640	54,710,001	17,923	13,182	15,289	70,040,991
Increase during the year	379,621	629,022	-	1,652,716	9,757,225	50,987,359	311,533	5,739,229	394,447	710,940	162,050	70,724,142
Decrease during the year	(399,317)	(219,401)	-	(8,921)	(7,412,522)	(44,550,188)	(313,062)	(7,594,485)	(301,297)	(636,436)	(159,525)	(61,595,154)
Foreign exchange effect	-	-	-	-	-	-	-	-	-	-	-	-
Balance at 21 Sept. 2024	70,028	962,057	26,514	1,803,454	6,078,449	17,156,048	2,111	52,854,745	111,073	87,686	17,814	79,169,979
Provision for bad and doubtful loans												
Balance at 19 Mar. 2024	(89,674)	(95,413)	(23,646)	(244,458)	(1,018,063)	(6,820,261)	(99,533)	(4,212,279)	(105,568)	(292,230)	(27,301)	(13,028,426)
Recoveries	-	-	-	-	-	-	-	-	-	-	-	-
Write-offs	-	-	-	-	-	-	-	-	-	-	-	-
Increase or decrease during the year	13,705	(32,317)	(17,800)	(2,977)	(383,848)	(2,146,284)	(78,755)	455,872	(43,195)	(615,583)	(3,837)	(2,855,019)
Balance at 21 Sept. 2024	(75,969)	(127,730)	(41,446)	(247,435)	(1,401,911)	(8,966,545)	(178,288)	(3,756,407)	(148,763)	(907,813)	(31,138)	(15,883,445)
Mudaraba received fund	-	-	-	-	-	-	-	-	-	-	-	-
Mosharekat Madani received fund	-	-	-	(1,514,105)	-	-	-	-	-	-	-	(1,514,105)
Net balance												
Balance at 19 Mar. 2024	5,888,604	6,254,727	125,604	9,082,987	66,852,807	365,153,970	6,490,239	232,728,773	764,442	519,680	1,774,782	695,636,615
Balance at 21 Sept. 2024	**4,988,638**	**8,387,632**	**107,804**	**9,196,119**	**77,772,157**	**471,088,427**	**11,623,170**	**222,046,504**	**3,600,970**	**2,136,429**	**2,011,039**	**812,958,889**

*This amount includes interest of granted facilities and delay penalty.

Penalties and interest of loans after outstanding and doubtful classes have not been taken into accounts, in accordance with note 7-6.

As subsidiaries loan balance is not significant, consolidated note has not been presented in this part. The intragroup loans has been presented in note 26-8.

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26-6-1- Loans interest and penalty movement is as below:

	Parent Co.											
	Installment sale	Wakala	Mudaraba	Mosharekat Madani	Purchase of debt	Murabaha	Gardh-Ul Hasan	Foreign currency facilities	Debtors for paid L/Cs	Debtors for paid guarantees	Debtors for paid credit cards	Total
	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Loans' interest												
Balance at 19 Mar. 2024	82,421	548,958	10,858	136,656	3,722,594	10,183,198	3,640	54,314,346	-	-	15,188	69,017,859
Increase during the year	354,129	619,020	-	1,652,694	9,491,185	47,709,325	309,934	5,006,390	-	-	161,205	65,303,882
Decrease during the year	(370,937)	(209,389)	-	(6,900)	(7,308,423)	(41,927,030)	(311,463)	(6,660,513)	-	-	(158,754)	(56,953,409)
Foreign exchange effect	-	-	-	-	-	-	-	-	-	-	-	-
Balance at 21 Sept. 2024	65,613	958,589	10,858	1,782,450	5,905,356	15,965,493	2,111	52,660,223	-	-	17,639	77,368,332
Loans' penalty												
Balance at 19 Mar. 2024	7,303	3,478	15,655	23,003	11,154	535,679	-	395,655	17,923	13,182	100	1,023,132
Increase during the year	25,492	10,002	-	22	266,040	3,278,034	1,599	732,839	394,447	710,940	845	5,420,260
Decrease during the year	(28,380)	(10,012)	1	(2,021)	(104,101)	(2,623,158)	(1,599)	(933,972)	(301,297)	(636,436)	(770)	(4,641,745)
Foreign exchange effect	-	-	-	-	-	-	-	-	-	-	-	-
Balance at 21 Sept. 2024	4,415	3,468	15,656	21,004	173,093	1,190,555	-	194,522	111,073	87,686	175	1,801,647
Interest and penalty												
Balance at 19 Mar. 2024	89,724	552,436	26,513	159,659	3,733,748	10,718,877	3,640	54,710,001	17,923	13,182	15,288	70,040,991
Balance at 21 Sept. 2024	**70,028**	**962,057**	**26,514**	**1,803,454**	**6,078,449**	**17,156,048**	**2,111**	**52,854,745**	**111,073**	**87,686**	**17,814**	**79,169,979**

As subsidiaries loan balance is not significant, consolidated note has not been presented in this part. The intragroup loans has been presented in note 26-8.

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26-7- Classification of loans according to types of customer is as below:

	Parent Co.					
	21 Sept. 2024			19 Mar. 2024		
	Gross balance	Provision for bad and doubtful loans	Net balance	Gross balance	Provision for bad and doubtful loans	Net balance
	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Related natural persons*	-	-	-	-	-	-
Related corporate customers	-	-	-	-	-	-
Staff	5,166,930	(77,682)	5,089,248	4,529,631	(68,046)	4,461,585
Natural persons	23,508,730	(385,259)	23,123,471	17,929,746	(291,842)	17,637,904
Corporate customers	800,166,674	(15,420,504)	784,746,170	686,205,667	(12,668,541)	673,537,126
	828,842,334	**(15,883,445)**	**812,958,889**	**708,665,044**	**(13,028,429)**	**695,636,615**

*The basis for determining related parties is the limits explained in the accounting standards.

** As subsidiaries loan balance is not significant, consolidated note has not been presented in this part. The intragroup loans has been presented in note 26-8.

26-8- Loans to subsidiaries

		21 Sept. 2024				19 Mar. 2024
	Weighted average Interest rate	Current	Non-performing	Provision for bad and doubtful loans	Total	Total
	%	IRR million	IRR million	IRR million	IRR million	IRR million
Consolidated subsidiaries						
Middle East Bank Brokerage Co.	23	**1,912,892**	**-**	**(28,693)**	**1,884,199**	**789,880**

27- Due from subsidiaries and associates

	Note	Consolidated				Parent Co.			
		21 Sept. 2024			19 Mar. 2024	21 Sept. 2024			19 Mar. 2024
		Balance	Provision of doubtful debts	Net	Net	Balance	Provision of doubtful debts	Net	Net
		IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Subsidiaries-LCY	27-1	-	-	-	-	2,924,400	(43,866)	2,880,534	800,322
Associates--LCY	27-1	-	-	-	-	-	-	-	-
		-	-	-	-	2,924,400	(43,866)	2,880,534	800,322

27-1- Due from subsidiaries and associates according to intergroup transactions is as follows:

Name of company	Parent Co. 21 Sept. 2024											
	Sales of assets and investments	Purchase of assets and investments	Purchase of services	Sales of services	Received advances	Prepayments	Gardh-Ul Hasan	Dividends receivable	Dividends payable	Total	Provision of doubtful debts	Net
	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Dadeh Pardazan Simaye Aftab Co.	-	-	(26,719)	-	-	40,633	-	-	-	13,914	(209)	13,705
Middle East Life Insurance Co.	-	-	(139)	-	-	-	-	-	-	(139)	-	(139)
Middle East Currency Exchange Co.	-	-	-	-	-	-	-	2,797,986	-	2,797,986	(41,970)	2,756,016
Middle East Bank Brokerage Co.	-	-	-	-	-	-	-	112,500	-	112,500	(1,687)	110,813
	-	-	(26,858)	-	-	40,633	-	2,910,486	-	2,924,261	(43,866)	2,880,395
Net Profit	156,698											

* Regarding the balance payable to the Middle East Life Insurance Company, the relevant amount note. was transferred to Note 39

* According to the issued instruction by CBI No. 02/212073 dated 11/22/2023, exchange companies are required to increase their capital to 2,000,000 million rials, therefore dividends receivable from Middle East Currency Exchange Co. have been kept in the accounts to be used to increase the capital in 2024. It should be noted that the current capital of the mentioned company is 500,000 million Rials.

Name of company	Parent Co. 19 Mar. 2024											
	Sales of assets and investments	Purchase of assets and investments	Purchase of services	Sales of services	Received advances	Prepayments	Gardh-Ul Hasan	Dividends receivable	Dividends payable	Total	Provision of doubtful debts	Net
	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million		IRR million	IRR million
Dadeh Pardazan Simaye Aftab Co.	-	-	(26,719)	-	40,619	-	-	-	-	13,900	(611)	13,289
Middle East Life Insurance Co.	-	-	(633)	-	-	-	-	-	-	(633)	-	(633)
Middle East Bank Currency Exchange Co.	-	-	-	-	1,021	-	-	797,996	-	799,017	(11,984)	787,033
Middle East Bank Brokerage Co.	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	(27,352)	-	41,640	-	-	797,996	-	812,284	(12,595)	799,689
Net Profit	191,728											

27-2- Classification of Due from subsidiaries and associates according to CBI's regulations is as below (note7-9)

	Parent Co. 21 Sept. 2024				
	Current	Past due	Outstanding	Doubtful debt	Total
	IRR million	IRR million	IRR million	IRR million	IRR million
Due from subsidiaries-LCY	2,924,400	-	-	-	2,924,400
Due from associates-LCY	-	-	-	-	-
Due from subsidiaries- FCY	-	-	-	-	-
Due from associates-FCY	-	-	-	-	-
Due from subsidiaries and associates before deduction of provision of doubtful debts	2,924,400	-	-	-	2,924,400
General provision for bad and doubtful debts	(43,866)	-	-	-	(43,866)
Specific provision for bad and doubtful debts	-	-	-	-	-
Balance at 21 Sept. 2024	2,880,534	-	-	-	2,880,534
Balance at 19 Mar. 2024	800,322	-	-	-	800,322

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28- Other accounts receivable

	Note	Consolidated				Parent Co.			
		21 Sept. 2024			19 Mar. 2024	21 Sept. 2024			19 Mar. 2024
		Balance	Provision of doubtful debts	Net	Net	Balance	Provision of doubtful debts	Net	Net
		IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Participation bonds interest		144,070	(2,161)	141,909	306,071	144,070	(2,161)	141,909	306,071
Receivable from staff		139,314	(1,039)	138,275	172,622	69,243	(1,039)	68,204	105,216
Temporary debtors	28-1	7,931,626	(306,233)	7,625,393	6,873,832	3,045,212	(306,233)	2,738,979	2,592,348
Total		**8,215,010**	**(309,433)**	**7,905,577**	**7,352,525**	**3,258,525**	**(309,433)**	**2,949,092**	**3,003,635**

28-1- Temporary debtors are as follow:

	Consolidated				Parent Co.			
	21 Sept. 2024		19 Mar. 2024		21 Sept. 2024		19 Mar. 2024	
	Balance	Net	Balance	Net	Balance	Net	Balance	Net
Related to loans	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Loans related costs	37,183	15,986	123,254	104,637	37,183	15,986	123,254	104,637
Total	37,183	15,986	123,254	104,637	37,183	15,986	123,254	104,637
Not related to loans								
Murabaha securities of Ministry of Agriculture-Jahad	56,000	-	56,000	-	56,000	-	56,000	-
Middle East Bank Brokerage Co. clients	4,754,440	4,754,440	3,611,803	3,611,803	-	-	-	-
Corporate debtors	2,400,708	2,365,099	2,130,308	2,098,687	2,373,961	2,338,351	2,108,057	2,076,436
Natural person debtors	296,574	166,176	298,628	168,085	296,574	166,176	298,628	168,085
Others	386,721	323,692	896,155	890,620	281,494	218,466	248,725	243,190
Total	**7,894,443**	**7,609,407**	**6,992,894**	**6,769,195**	**3,008,029**	**2,722,993**	**2,711,410**	**2,487,711**
Temporary debtors balance	**7,931,626**	**7,625,393**	**7,116,148**	**6,873,832**	**3,045,212**	**2,738,979**	**2,834,664**	**2,592,348**

28-2- Other accounts receivable classification based on CBI regulations is as follow (note 7-9):

	Parent Co.				
	21 Sept. 2024				
	Current	Past due	Outstanding	Doubtful debt	Total
	IRR million	IRR million	IRR million	IRR million	IRR million
Participation bonds interest	144,070	-	-	-	144,070
Receivable from staff	69,243	-	-	-	69,243
Temporary debtors	2,064,517	658,016	8,203	314,475	3,045,211
Other accounts receivable before deduction of bad and doubtful debts provision	**2,277,830**	**658,016**	**8,203**	**314,475**	**3,258,524**
General provision for bad and doubtful debts	(34,167)	(77)	-	(64)	(34,308)
Specific provision for bad and doubtful debts	-	(65,288)	(1,641)	(208,195)	(275,124)
Balance at 21 Sept. 2024	**2,243,663**	**592,651**	**6,562**	**106,216**	**2,949,092**
Balance at 19 Mar. 2024	**2,803,528**	**2,642**	**92,613**	**104,852**	**3,003,635**

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29- Investments in share and other securities

	Note	Consolidated						Parent Co.					
		21 Sept. 2024			19 Mar. 2024			21 Sept. 2024			19 Mar. 2024		
		Short term	Long term	Total	Short term	Long term	Total	Short term	Long term	Total	Short term	Long term	Total
		IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Investment in listed shares	29-1	199,092	50	199,142	605,737	50	605,787	-	-	-	-	-	-
Investment in unlisted shares	29-2	-	1,043,355	1,043,355	-	899,395	899,395	-	1,186,129	1,186,129	-	1,166,629	1,166,629
Investment in other securities	29-3	20,581,743	8,149,938	28,731,681	29,224,202	2,581,409	31,805,611	20,581,743	6,510,576	27,092,319	29,224,202	1,780,304	31,004,506
Total		**20,780,835**	**9,193,343**	**29,974,178**	**29,829,939**	**3,480,854**	**33,310,793**	**20,581,743**	**7,696,705**	**28,278,448**	**29,224,202**	**2,946,933**	**32,171,135**

29-1- Investment in listed shares are as follow:

29-1-1- Investment in listed shares

	Consolidated								
	21 Sept. 2024						19 Mar. 2024		
	Origination	No. of shares	Percentage of investments	Cost	Net realizable value	Market value	Cost	Net realizable value	Market value
Shares of companies listed on the stock exchange:			%	IRR million	IRR million	IRR million	IRR million	**IRR million**	**IRR million**
Saipa Co.	Purchase	47,333	1%	109	115	115	230,947	263,744	266,126
Social Security investment Co.	Purchase	9,000,000	0%	11,557	10,277	10,368	25,098	23,003	23,211
Persian Gulf Investment	Purchase	1,795,806	0%	5,888	3,498	3,529	18,755	16,218	16,365
Office machine industries	Purchase	6,036,702	0%	31,122	17,251	17,404	-	-	-
Mellat bank	Purchase	2,500,294	0%	5,882	5,214	5,261	23,863	23,975	24,191
Pension Fund	Purchase	1,113,130	0%	25,153	18,944	19,112	27,413	21,100	21,290
Saderat bank	Purchase	6,344,648	0%	12,210	10,301	10,393	13,856	14,471	14,602
Bandar Abbas Oil Refinery	Purchase	1,630,000	0%	21,741	12,715	12,828	21,741	17,963	18,126
Iran Khodro Diesel	Purchase	-	0%	-	-	-	21,458	19,345	19,520
Iran Fara Bourse Co.	Purchase	8,446,428	0%	62,085	44,121	44,513	68,955	57,075	57,591
Securities Exchange	Purchase	12,617,304	0%	25,840	57,766	58,279	27,295	77,605	78,306
Pars Khodro	Purchase	13,930,740	0%	23,468	11,364	11,465	25,490	16,345	16,493
Urmia Cement Co.	-	-	0%	-	-	-	32,599	31,637	31,922
Soojmiran	Purchase	472,011	0%	11,297	7,472	7,538	11,297	9,940	10,030
Others				739	54	-	56,970	62,573	63,138
Total				**237,091**	**199,092**	**200,805**	**605,737**	**654,994**	**660,911**
Add (Less):									
Adjustment				-	-	-	-	-	-
Total				**237,091**	**199,092**	**200,805**	**605,737**	**654,994**	**660,911**

29-1-2- Long-term investment in listed shares

	Consolidated							
	21 Sept. 2024						19 Mar. 2024	
	Origination	No. of shares	Percentage of investments	Cost	Accumulated decrease in value	Book value	Market value	Book value	Market value
Shares of companies listed on the stock exchange			%	IRR million	IRR million	IRR million	**IRR million**	IRR million	IRR million
Central Depository and Funds Settlement Company	Purchase	6,825,000	-	50	-	50	8,475	50	6,825
Total				**50**	**-**	**50**	**8,475**	**50**	**6,825**

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29-2- Long-term investment in unlisted shares

		Consolidated							
		21 Sept. 2024						19 Mar. 2024	
	Note	The origin of creation	No. of shares	Percentage of investments	Cost	Accumulated decrease in value	Book value	Market value*	Book value	Market value*
			IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Middle East Life Insurance Co.	29-2-1	establishment	479,999,996	20%	1,041,155	-	1,041,155	1,914,240	897,195	1,985,760
INSTEX		establishment	220,000	11%	2,200	-	2,200	-	2,200	-
					1,043,355	**-**	**1,043,355**	**1,914,240**	**899,395**	**1,985,760**

	Consolidated	
	21 Sept. 2024	19 Mar. 2024
29-2-1- Group share from associate company's net assets:	IRR million	IRR million
Balance at beginning of the period	897,194	700,892
Share from associate company's net profit	191,961	268,303
Profit receivable / received during the period	(48,000)	(72,000)
Balance at end of the period	**1,041,155**	**897,195**

	Consolidated							
	21 Sept. 2024				19 Mar. 2024			
29-2-2- Summary of financial information of the associate company:	Total assets	Total liabilities	Total income	Net Profit	Total assets	Total liabilities	Total income	Net Profit
Middle East Life Insurance Co.	**21,271,458**	**16,361,518**	**5,430,283**	**959,800**	**17,562,361**	**13,366,904**	**9,730,539**	**1,210,457**

		Parent Co.							
		21 Sept. 2024						19 Mar. 2024	
		The origin of creation	No. of shares	Percentage of investments	Cost	Accumulated decrease in value	Book value	Market value*	Book value	Market value*
				%	IRR million	IRR million	IRR million	**IRR million**	IRR million	IRR million
Middle East Bank Brokerage Co.		Purchase	749,999,000	75%	665,930	-	665,930	-	665,930	-
Dadeh Pardazan Simaye Aftab Co.	29-2-3	establishment	30,000,000	100%	30,000	-	30,000	-	10,500	-
Middle East Currency Exchange Co.		Purchase and establishment	499,997,500	100%	247,999	-	247,999	-	247,999	-
Middle East Life Insurance Co.		establishment	479,999,996	20%	240,000	-	240,000	1,914,240	240,000	1,985,760
INSTEX		establishment	220,000	11%	2,200	-	2,200	-	2,200	-
					1,186,129	**-**	**1,186,129**	**1,914,240**	**1,166,629**	**1,985,760**

* Except for Middle East Life Insurance Company, no reliable market is available to determine the market value of other investments.

29-2-3- At the Statement of financial position date 100% of investment in Dadeh Pardazan Simaye Aftab Co. has been paid.

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29-3- Investment in other securities:

Issuer	Note	The origin of creation	Type of bond	Average of interest rate	Status	Consolidated		Parent Co.	
						21 Sept. 2024	19 Mar. 2024	21 Sept. 2024	19 Mar. 2024
				%		IRR million	IRR million	IRR million	IRR million
Government or governmental corporations									
Ministry of Economic Affairs and Finance	29-3-1	Purchase	Bonds & Participation		Free	2,922,801	36,238	2,922,801	36,238
Ministry of Economic Affairs and Finance	29-3-1/ 29-3-2	Purchase	Bonds & Participation		As collateral for open market operations	5,696,565	17,513,940	5,696,565	17,513,940
Ministry of Economic Affairs and Finance	29-3-3	Purchase	Islamic treasury bonds	0%	As collateral for open market operations	721,646	13,446,168	721,646	13,446,168
Ministry of Economic Affairs and Finance	29-3-2 /29-3-3	Purchase	Islamic treasury bonds	0%	Free	17,743,148	-	17,743,147	-
Other companies and investment funds									
Middle East Bank Ofogh mutual fund	29-3-4	Purchase	Preferred Investment units	18%	Free	512,169	259,658	7,000	7,000
Middle East Ofogh roshan mutual fund		Purchase	Preferred Investment units		Free	201,026	2,160	1,160	1,160
Market Development Fund		Purchase	Ordinary investment units		Free	487,582	520,139	-	-
Ahrom-Charisma Investment Fund		Purchase	Ordinary investment units		Free	-	4,430	-	-
First intermediary		Purchase	Ordinary investment units		Free	19,810	22,878	-	-
Nareng Leveraged Investment Fund		Purchase	Ordinary investment units		Free	62,005	-	-	-
Sanaye Mofid 2-Sector Investment Fund		Purchase	Ordinary investment units		Free	6,642	-	-	-
Mofid-S Leveraged Investment Fund		Purchase	Ordinary investment units		Free	16,847	-	-	-
Lotus Gold Investment Fund		Purchase	Ordinary investment units		Free	144,752	-	-	-
Asas-Stock Investment Fund		Purchase	Ordinary investment units		Free	14,787	-	-	-
Mana Yield-D Investment Fund		Purchase	Ordinary investment units		Free	181,901	-	-	-
						28,731,681	**31,805,611**	**27,092,319**	**31,004,506**

29-3-1- For investments in fixed-income securities, a reliable market value is not available.

29-3-2- The Islamic treasury with the status "as collateral for open market operations" are as collateral for open market operations No. 23 dated 09/09/2024 with a maturity date of 10/07/2024.

29-3-3- Islamic treasury documents are securities without coupons issued by the Ministry of Economic Affairs and Finance on behalf of the government.

29-3-4- Interest rates in the table above are the predicted rates determined by mutual funds

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29-4- Investment in banking and non-banking activities is as follows:

	Parent Co.			
	21 Sept.2024		19 Mar.2024	
	Book value	Exceeding the prescribed limits	Book value	Exceeding the prescribed limits
	IRR million	IRR million	IRR million	IRR million
Investments related to banking activities and other authorized activities				
Middle East Currency Exchange Co.	247,999	-	247,999	-
Dadeh Pardazan Simaye Aftab Co.	30,000	-	10,500	-
INSTEX	2,200	-	2,200	-
Fixed income securities-Ministry of Economic Affairs and Finance	27,084,159	-	30,996,346	-
	27,364,358	-	**31,257,045**	-
Investment related to non-banking activities				
Middle East Bank Brokerage Co.	665,930	-	665,930	-
Middle East Life Insurance Co.	240,000	-	240,000	-
Middle East Bank Ofogh mutual fund	7,000	-	7,000	-
Middle East Ofogh roshan mutual fund	1,160	-	1,160	-
	914,090	-	914,090	-
Total	**28,278,448**	-	**32,171,135**	-

29-5- According to the regulations issued by the Central Bank supervising the investments of banks and non-banking credit institutions (instructions for investing in shares and other securities) on the date of the financial statement, this bank has 914.090 million Rials of investments related to non-banking activities. Obviously, any investment related to non-banking activities will be subject to penalties under Article 17 of the Law on Removing Obstacles to Competitive Production and Improving the Country's Financial System and other related laws and regulations.
It should be noted that according to the approval dated 02/18/2024 of the board of directors, the sale of non-bank investments has been approved after receiving the judicial expert report. In April 2024, the bank has corresponded with official judicial experts regarding the evaluation of the shares of its subsidiaries.

29-6- The permissible limits of investment in banking and other permitted securities subject to the guidelines for investment in securities are as follows:

	IRR million
Regulatory capital	121,004,228
Permissible investment limit for each legal entity (5% of regulatory capital)	6,050,211
The total investment limit (20% of regulatory capital)	24,200,846
Organizational unit responsible for the implementation of regulations	Stock department

* According to Article 10 of the Investments regulation (Circular No. 01/239017 dated 12/14/2022), investment in securities issued or guaranteed by the government or CBI (except shares) is excluded from the scope of this regulation.

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30- Non-current assets held for sale and related debts

	Note	Consolidated and Parent Co.	
		21 Sept. 2024	19 Mar. 2024
		IRR million	IRR million
Collateral in possession	30-1	1,554,508	425,591
		1,554,508	**425,591**

30-1- Collateral in possession

The composition of the balance of collateral in possession :

	Consolidated and Parent Co.							
	21 Mar. 2023	Additions	22 Sept. 2023	Sale/Transfer	19 Mar. 2024	Additions	Sale/Transfer	21 Sept. 2024
					IRR million	IRR million	IRR million	IRR million
Immovable property								
Residential	686,106	159,485	845,591	(420,000)	425,591	1,128,917	-	1,554,508
	686,106	159,485	845,591	(420,000)	425,591	**1,128,917**	-	**1,554,508**
Accumulated value reduction	-		-		-			-
Net of collateral in possession	**686,106**		**845,591**		**425,591**			**1,554,508**

30-1-1- The aging of the Immovable collateral in possession:

	21 Sept. 2024	19 Mar. 2024
	IRR million	IRR million
Less than one year from the date of acquisition	1,128,917	260,041
One to two years from the date of acquisition	260,041	119,550
More than two years from the date of acquisition	165,550	46,000
	1,554,508	**425,591**

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31- Fixed assets

	Consolidated								
	Land	**Buildings**	**Installations & equipment**	**Motor vehicles**	**Office furniture**	**Lease hold improvements**	**Assets under construction**	**Capex prepayments**	**Total**
	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Cost									
Balance at 21 Mar. 2023	2,172,115	2,365,298	1,736,372	57,103	354,130	83,479	1,266,395	1,134,724	9,169,616
Additions	1,436,566	484,218	497,294	10,190	74,199	-	118,349	(25,179)	2,595,637
Disposals	-	-	-	(28)	-	-	-	-	(28)
Adjustments	523,850	111,690	6,390	-	(5,367)	-	(2,930)	(639,000)	(5,367)
Effect of movement in exchange rates	-	-	-	-	-	-	-	-	-
Balance at 22 Sept.2023	**4,132,531**	**2,961,206**	**2,240,056**	**67,265**	**422,962**	**83,479**	**1,381,814**	**470,545**	**11,759,858**
Balance at 20 Mar.2024	7,626,075	11,700,683	2,737,136	67,265	632,346	113,847	1,648,209	474,877	25,000,439
Additions	-	-	277,263	16,800	26,522	356	2,276,679	60,457	2,658,077
Disposals	-	-	-	-	-	-	-	-	-
Adjustments	338,479	161,040	9,058	-	-	12,084	(520,661)	-	-
Effects of currency exchange differences	-	-	-	-	-	-	-	-	-
Balance at 21 Sept. 2024	**7,964,554**	**11,861,723**	**3,023,457**	**84,065**	**658,868**	**126,287**	**3,404,227**	**535,334**	**27,658,516**
Accumulated depreciation									
Balance at 21 Mar. 2023		488,529	1,090,952	25,840	183,459	80,325			1,869,105
Depreciation		63,110	183,920	4,992	21,679	2,595			276,296
Disposals		-	-	(23)	-	-			(23)
Other transfers and changes		-	-	(3)	(4,850)	-			(4,853)
Effect of movement in exchange rates		-	-	-	-	-			-
Balance at 22 Sept.2023		**551,639**	**1,274,872**	**30,806**	**200,288**	**82,920**			**2,140,525**
Balance at 20 Mar.2024		633,583	1,494,593	34,831	233,960	90,064			2,487,032
Depreciation		237,348	275,347	5,453	40,395	16,621			575,164
Disposals		-	(18)	-	(10)	-			(28)
Effect of movement in exchange rates		-	-	-	-	-			-
Balance at 21 Sept. 2024		**870,931**	**1,769,922**	**40,284**	**274,345**	**106,685**			**3,062,168**
Book value									
Balance at 22 Sept.2023	**4,132,531**	**2,409,567**	**965,184**	**36,459**	**222,674**	**559**	**1,381,814**	**470,545**	**9,619,333**
Balance at 19 Mar. 2024	**7,626,075**	**11,067,100**	**1,242,543**	**32,434**	**398,386**	**23,784**	**1,648,209**	**474,877**	**22,513,407**
Balance at 21 Sept. 2024	**7,964,554**	**10,990,792**	**1,253,535**	**43,781**	**384,523**	**19,603**	**3,404,227**	**535,334**	**24,596,348**

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	Parent Co.								
	Land	**Buildings**	**Installations & equipment**	**Motor vehicles**	**Office furniture**	**Lease hold improvements**	**Assets under construction**	**Capex prepayments**	**Total**
	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Cost									
Balance at 21 Mar. 2023	2,140,774	1,230,753	1,710,543	39,881	323,720	83,480	1,266,395	1,134,724	7,930,270
Additions	1,436,566	484,218	483,325	-	18,551	-	118,349	(25,179)	2,515,830
Disposals	-	-	-	-	-	-	-	-	-
Adjustments	523,850	111,689	6,390	-	-	-	(2,930)	(639,000)	(1)
Effect of movement in exchange rates	-	-	-	-	-	-	-	-	-
Balance at 22 Sept.2023	**4,101,190**	**1,826,660**	**2,200,258**	**39,881**	**342,271**	**83,480**	**1,381,814**	**470,545**	**10,446,099**
Balance at 20 Mar.2024	**6,861,222**	**11,299,652**	**2,666,021**	**39,880**	**545,531**	**113,848**	**1,648,210**	**474,878**	**23,649,241**
Additions	-	-	277,163	-	25,137	356	2,276,679	60,457	2,639,792
Disposals	-	-	-	-	-	-	-	-	-
Adjustments	338,479	161,040	9,058	-	-	12,084	(520,661)	-	-
Effect of movement in exchange rates	-	-	-	-	-	-	-	-	-
Balance at 21 Sept. 2024	**7,199,701**	**11,460,692**	**2,952,242**	**39,880**	**570,668**	**126,288**	**3,404,228**	**535,335**	**26,289,033**
Accumulated depreciation									
Balance at 21 Mar. 2023		469,203	1,076,492	22,070	165,214	80,324			1,813,303
Depreciation		55,329	179,992	3,059	19,003	2,595			259,978
Adjustments		-	-	(3)	-	-			(3)
Effect of movement in exchange rates		-	-	-	-	-			-
Balance at 22 Sept.2023		**524,532**	**1,256,484**	**25,126**	**184,217**	**82,919**	**-**	**-**	**2,073,278**
Balance at 20 Mar.2024		598,951	1,472,267	27,108	211,810	90,063	-	-	2,400,198
Depreciation		229,342	265,770	2,462	33,543	16,621			547,738
Adjustments		-	-	-	-	-			-
Effect of movement in exchange rates		-	-	-	-	-			-
Balance at 21 Sept. 2024		**828,293**	**1,738,037**	**29,570**	**245,353**	**106,684**	**-**	**-**	**2,947,936**
Book value									
Balance at 22 Sept.2023	**4,101,190**	**1,302,128**	**943,774**	**14,755**	**158,054**	**561**	**1,381,814**	**470,545**	**8,372,821**
Balance at 19 Mar. 2024	**6,861,222**	**10,700,701**	**1,193,753**	**12,772**	**333,721**	**23,785**	**1,648,210**	**474,878**	**21,249,042**
Balance at 21 Sept. 2024	**7,199,701**	**10,632,399**	**1,214,204**	**10,310**	**325,315**	**19,604**	**3,404,228**	**535,335**	**23,341,096**

31-1- According to the notified regulations of the Central Bank, which oversees the provision of excess assets (net fixed assets ratio), on the date of financial reporting, this bank does not have assets in excess of the prescribed limits. Obviously, any excess assets will be subject to penalties under Article 17 of the Law on Removing Obstacles to Competitive Production and Improving the Country's Financial System and other related laws and regulations.

31-2- Tangible fixed assets of the bank up to the value of 24,489.316 million Rials are insured against possible risks caused by fire, flood and earthquake.

31-3- Necessary measures to obtain ownership documents of the central office building are being followed.

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32- Intangible assets

	Consolidated			
	Software	**Software development**	**Right to use public services**	**Total**
	IRR million	IRR million	IRR million	IRR million
Cost				
Balance at 21 Mar. 2023	847,207	385,981	8,964	1,242,152
Additions	67,132	-	169	67,301
Adjustments	-	-	(8)	(8)
Effect of movement in exchange rates	-	-	-	-
Balance at 22 Sept.2023	**914,339**	**385,981**	**9,125**	**1,309,445**
Balance at 20 Mar.2024	**955,989**	**637,573**	**10,270**	**1,603,833**
Additions	165,030	-	1,329	166,359
Disposals	-	-	-	-
Adjustments	1,329	-	-	1,329
Effect of movement in exchange rates	-	-	-	-
Balance at 21 Sept. 2024	**1,122,348**	**637,573**	**11,599**	**1,771,521**
Accumulated amortization				
Balance at 21 Mar. 2023	626,361	385,981		1,012,342
Amortization for the year	89,416	-		89,416
Effect of movement in exchange rates	-	-		-
Balance at 22 Sept.2023	**715,777**	**385,981**	**-**	**1,101,758**
Balance at 20 Mar.2024	**789,136**	**637,573**	**-**	**1,426,709**
Amortization	79,983	-		79,983
Effect of movement in exchange rates	-	-		-
Balance at 21 Sept. 2024	**869,119**	**637,573**	**-**	**1,506,692**
Book value				
Balance at 22 Sept.2023	**198,562**	**-**	**9,125**	**207,687**
Balance at 19 Mar. 2024	**166,854**	**-**	**10,270**	**177,124**
Balance at 21 Sept. 2024	**253,230**	**-**	**11,599**	**264,829**

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	Parent Co.			
	Software	Software development	Right to use public services	Total
	IRR million	IRR million	IRR million	IRR million
Cost				
Balance at 21 Mar. 2023	839,817	385,982	8,784	1,234,583
Additions	62,826	-	-	62,826
Adjustments	-	-	-	-
Effect of movement in exchange rates	-	-	-	-
Balance at 22 Sept.2023	**902,643**	**385,982**	**8,784**	**1,297,409**
Balance at 20 Mar.2024	**939,506**	**637,573**	**9,924**	**1,587,004**
Additions	153,103	-	1,329	154,432
Disposals	-	-	-	-
Adjustments	1,329	-	-	1,329
Effect of movement in exchange rates	-	-	-	-
Balance at 21 Sept. 2024	**1,093,938**	**637,573**	**11,253**	**1,742,765**
Accumulated amortization				
Balance at 21 Mar. 2023	620,750	385,982		1,006,732
Amortization for the year	88,614	-		88,614
Effect of movement in exchange rates	-	-		-
Balance at 22 Sept.2023	**709,364**	**385,982**	**-**	**1,095,346**
Balance at 20 Mar.2024	**781,251**	**637,573**	**-**	**1,418,824**
Amortization	77,212	-		77,212
Disposals	-	-		-
Effect of movement in exchange rates	-	-		-
Balance at 21 Sept. 2024	**858,463**	**637,573**	**-**	**1,496,036**
Book value				
Balance at 22 Sept.2023	**193,279**	**-**	**8,784**	**202,063**
Balance at 19 Mar. 2024	**158,256**	**(0)**	**9,924**	**168,180**
Balance at 21 Sept. 2024	**235,476**	**(0)**	**11,253**	**246,729**

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33- Statutory deposit

	Consolidated and Parent Co.	
	21 Sept. 2024	19 Mar. 2024
	IRR million	IRR million
Statutory deposit	**95,533,943**	**60,377,564**

33-1- Statutory deposit has been deposited with CBI in accordance with paragraph 3 of Article 14 of banking and monetary law.

34- Other assets

	Note	Consolidated		Parent Co.	
		21 Sept. 2024	19 Mar. 2024	21 Sept. 2024	19 Mar. 2024
		IRR million	IRR million	IRR million	IRR million
LCs and collections debtors-net	34-1	7,900,734	11,238,299	7,900,734	11,238,303
Rental deposits		480,100	459,278	480,100	459,278
Consumables		120,918	127,441	120,918	127,441
Tax stamps		238	299	238	299
Consolidated goodwill (net)	34-2	26,850	28,861	-	-
Others		1,377,288	972,713	1,350,101	941,117
		9,906,128	**12,826,891**	**9,852,091**	**12,766,438**

34-1- LCs and collections debtors-net

	Note	Consolidated and Parent Co.	
		21 Sept. 2024	19 Mar. 2024
		IRR million	IRR million
Debtors for term letters of credit-LCY		8,685,817	12,266,187
		8,685,817	12,266,187
Less:			
Term letters of credit advance-LCY		(664,767)	(856,742)
General provision for bad and doubtful debts	34-1-2	(120,316)	(171,142)
		7,900,734	**11,238,303**

34-1-1- Letters of credit debtors maturity is up to six months in accordance with CBI's regulations.

34-1-2- The movements for general provision for bad and doubtful debts are as follows:

	Consolidated and Parent Co.	
	21 Sept. 2024	19 Mar. 2024
	IRR million	IRR million
Opening balance	171,142	38,323
Recoveries	(171,142)	(38,323)
Increase (decrease) during the year	120,316	171,142
Closing balance	**120,316**	**171,142**

34-2- goodwill

	Consolidated	
	21 Sept. 2024	19 Mar. 2024
	IRR million	IRR million
Opening balance	40,225	40,225
Opening accumulated amortization	(11,364)	(9,353)
Opening book value	28,861	30,872
Amortization	(2,011)	(2,011)
Closing balance	**26,850**	**28,861**

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35- Customers' deposits

	Note	Consolidated		Parent Co.	
		21 Sept. 2024	19 Mar. 2024	21 Sept. 2024	19 Mar. 2024
		IRR million	IRR million	IRR million	IRR million
Natural persons					
Current deposits	35-1	1,765,560	1,463,838	1,765,557	1,463,838
Saving deposits	35-2	623,381	631,561	623,381	631,560
Other deposits and advances	35-3	71,898	35,106	71,898	35,106
		2,460,839	2,130,505	2,460,836	2,130,504
Corporate customers					
Current deposits	35-1	127,072,811	116,250,522	135,551,838	117,664,380
Saving deposits	35-2	37,447,980	43,796,980	37,447,980	45,239,847
Other deposits and advances	35-3	24,525,130	22,395,035	24,578,931	22,422,929
		189,045,921	182,442,537	197,578,749	185,327,156
Customers' term deposits	35-4	724,138,656	545,248,111	726,396,924	545,687,197
		915,645,416	**729,821,153**	**926,436,509**	**733,144,857**

35-1- Current deposits

	Consolidated		Parent Co.	
	21 Sept. 2024	19 Mar. 2024	21 Sept. 2024	19 Mar. 2024
	IRR million	IRR million	IRR million	IRR million
Current deposits-LCY	64,788,239	61,555,625	65,183,943	62,969,483
Current deposits-FCY	60,228,012	35,721,925	60,228,011	35,721,925
Bank checks	116,798	976,150	116,798	976,150
Remittance-FCY	3,261,478	19,136,618	11,344,799	19,136,618
Temporary creditors-FCY	100,982	64,361	100,982	64,361
Temporary creditors-LCY	342,862	259,681	342,862	259,681
	128,838,371	**117,714,360**	**137,317,395**	**119,128,218**

35-2- Saving deposits

	Consolidated		Parent Co.	
	21 Sept. 2024	19 Mar. 2024	21 Sept. 2024	19 Mar. 2024
	IRR million	IRR million	IRR million	IRR million
Non interest bearing deposits-FCY	**38,071,361**	**44,428,541**	**38,071,361**	**45,871,407**

35-3- Other deposits and advances

	Consolidated		Parent Co.	
	21 Sept. 2024	19 Mar. 2024	21 Sept. 2024	19 Mar. 2024
	IRR million	IRR million	IRR million	IRR million
Guarantee issuing deposits -LCY	23,030,533	20,792,544	23,084,333	20,820,438
Guarantee issuing deposits -FCY	225,879	463,340	225,879	463,340
LCs' advances-LCY	1,223,346	890,098	1,223,346	890,098
Others	117,270	284,159	117,271	284,159
Total	**24,597,028**	**22,430,141**	**24,650,829**	**22,458,035**

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35-4- Customers investment deposits

	Note	Consolidated		Parent Co.	
		21 Sept. 2024	19 Mar. 2024	21 Sept. 2024	19 Mar. 2024
		IRR million	IRR million	IRR million	IRR million
term deposits					
Long-term investment deposits	35-4-1	490,240,701	401,173,750	490,240,701	401,173,750
Short-term investment deposits	35-4-1	210,830,929	119,163,451	213,089,197	119,602,537
Special short-term investment deposits	35-4-1	97,628	137,195	97,628	137,195
Investment deposits received from banks and credit institutions	35-4-1	60,243,233	37,384,994	58,943,233	35,143,924
		761,412,491	**557,859,390**	**762,370,759**	**556,057,406**
Investment deposits' interest payable					
Long-term investment deposits	35-4-2	22,845,267	23,879,129	22,845,267	23,879,129
Short-term investment deposits	35-4-2	124,002	889,379	124,002	889,379
Special short-term investment deposits	35-4-2	129	5,207	129	5,207
Investment deposits received from banks and credit institutions	35-4-2	207,628	340,214	207,628	340,214
		23,177,026	**25,113,929**	**23,177,026**	**25,113,929**
		784,589,517	**582,973,319**	**785,547,785**	**581,171,335**
Deducted: principal and interest of investment deposits received from banks and credit institutions (transfer to "debt to banks and credit institutions" Note No. 36)		(60,450,861)	(37,725,208)	(59,150,861)	(35,484,138)
		724,138,656	**545,248,111**	**726,396,924**	**545,687,197**

35-4-1- Term investment deposits based on currency are as follows:

	Consolidated					
	21 Sept. 2024			19 Mar. 2024		
	IRR	FCY	Total	IRR	FCY	Total
	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Investment deposits received from banks and credit institutions	46,800,000	13,443,233	60,243,233	13,941,070	23,443,924	37,384,994
Short-term investment deposits	210,830,929	-	210,830,929	119,163,451	-	119,163,451
Special short-term investment deposits						
Three-month deposits	-	43,844	43,844	200	81,306	81,506
Three- month to six-month deposits	22,780	31,004	53,784	20,960	34,730	55,690
	22,780	74,848	97,628	21,160	116,036	137,196
Long-term investment deposits						
general deposit certificate	12,559,002	-	12,559,002	12,561,002	-	12,561,002
Special deposit certificate	9,954,982	-	9,954,982	9,969,982	-	9,969,982
One- year deposits	66,233,533	396,259	66,629,792	11,183,902	494,580	11,678,482
Two-year deposits	7,801,633	-	7,801,633	17,530,147	-	17,530,147
Three-year deposits	251,496,286	141,799,006	393,295,292	200,739,646	148,694,490	349,434,136
	348,045,436	142,195,265	490,240,701	251,984,679	149,189,070	401,173,749
Term investment deposits	**605,699,145**	**155,713,346**	**761,412,491**	**385,110,360**	**172,749,030**	**557,859,390**

	Parent Co.					
	21 Sept. 2024			19 Mar. 2024		
	IRR	FCY	Total	IRR	FCY	Total
	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Investment deposits received from banks and credit institutions	45,500,000	13,443,233	58,943,233	11,700,000	23,443,924	35,143,924
Short-term investment deposits	213,089,197	-	213,089,197	119,602,537	-	119,602,537
Special short-term investment deposits						
Three-month deposits	-	43,844	43,844	200	81,306	81,506
Three- month to six-month deposits	22,780	31,004	53,784	20,960	34,730	55,690
	22,780	74,848	97,628	21,160	116,036	137,196
Long-term investment deposits						
general deposit certificate	12,559,002	-	12,559,002	12,561,002	-	12,561,002
Special deposit certificate	9,954,982	-	9,954,982	9,969,982	-	9,969,982
One- year deposits	66,233,533	396,259	66,629,792	11,183,902	494,580	11,678,482
Two-year deposit	7,801,633	-	7,801,633	17,530,147	-	17,530,147
Three-year deposit	251,496,288	141,799,004	393,295,292	200,739,646	148,694,490	349,434,136
	348,045,438	142,195,263	490,240,701	251,984,679	149,189,070	401,173,749
Term investment deposits	**606,657,415**	**155,713,344**	**762,370,759**	**383,308,376**	**172,749,030**	**556,057,406**

* The amount of 9,969,982 million rials is related to term deposit certificate, special investment issued on January 2024 according to CBI's letter number 02/276200 dated 01/30/2024 .

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35-4-1-1- Term investment deposits according to maturity and interest rate

Consolidated

	21 Sept. 2024							19 Mar. 2024
	More than 22%	19%-22%	16%-19%	13%-16%	10%-13%	Less than 10%	Total	Total
	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Non-specific maturity	-	-	-	-	-	210,830,928	210,830,928	119,163,450
2025	73,267,781	560,131	118,400	1,333,400	-	13,718,227	88,997,939	-
2026	60,397,374	500	-	1,725,500	-	142,195,118	204,318,492	228,830,781
2027	98,293,879	185,000	-	-	-	-	98,478,879	4,840,087
2028	153,936,253	-	-	1,000,000	-	-	154,936,253	-
2029 and after	-	-	-	1,850,000	1,000,000	1,000,000	3,850,000	205,025,072
385,895,287	**745,631**	**118,400**	**5,908,900**	**1,000,000**	**367,744,273**	**761,412,491**	**557,859,390**
19 Mar. 2024	**230,306,693**	**27,912,682**	**1,243,780**	**6,283,556**	**200**	**292,112,479**	**557,859,390**	

Parent Co.

	21 Sept. 2024							19 Mar. 2024
	More than 22%	19%-22%	16%-19%	13%-16%	10%-13%	Less than 10%	Total	Total
	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Non-specific maturity	-	-	-	-	-	213,089,196	213,089,196	119,602,536
2025	73,267,781	560,131	118,400	1,333,400	-	13,718,227	88,997,939	-
2026	59,097,374	500	-	1,725,500	-	142,195,118	203,018,492	226,589,711
2027	98,293,879	185,000	-	-	-	-	98,478,879	4,840,087
2028	153,936,253	-	-	1,000,000	-	-	154,936,253	-
2029 and after	-	-	-	1,850,000	1,000,000	1,000,000	3,850,000	205,025,072
384,595,287	**745,631**	**118,400**	**5,908,900**	**1,000,000**	**370,002,541**	**762,370,759**	**556,057,406**
19 Mar. 2024	**228,065,623**	**27,912,682**	**1,243,780**	**6,283,556**	**200**	**292,551,565**	**556,057,406**	

35-4-1-2- Movements of investments deposits-LCY

	Consolidated				Parent Co.			
	19 Mar. 2024	New Deposits	Principal repayment	21 Sept. 2024	19 Mar. 2024	New Deposits	Principal repayment	21 Sept. 2024
	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
general deposit certificate	12,561,002	-	2,000	12,559,002	12,561,002	-	2,000	12,559,002
Special deposit certificate	9,969,982	-	15,000	9,954,982	9,969,982	-	15,000	9,954,982
One year deposits	11,183,902	59,249,086	4,199,455	66,233,533	11,183,902	59,249,086	4,199,455	66,233,533
Two-year deposits	17,530,147	52,980	9,781,494	7,801,633	17,530,147	52,980	9,781,494	7,801,633
Three-year deposits	200,739,646	217,249,935	166,493,295	251,496,286	200,739,646	217,249,935	166,493,293	251,496,288
Short-term deposits	119,163,451	5,847,135,065	5,755,467,587	210,830,929	119,602,537	5,847,135,065	5,753,648,405	213,089,197
Special short-term deposits	21,160	1,820	200	22,780	21,160	1,820	200	22,780
Investment deposits received from banks and credit institutions	13,941,070	350,122,942	317,264,012	46,800,000	11,700,000	338,150,000	304,350,000	45,500,000
Total	**385,110,360**	**6,473,811,828**	**6,253,223,043**	**605,699,145**	**383,308,376**	**6,461,838,886**	**6,238,489,847**	**606,657,415**

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35-4-1-3- Movements of investments deposits-FCY

	Consolidated and Parent Co.					
	19 Mar. 2024	New Deposits	Principal repayment	21 Sept. 2024	21 Sept. 2024	19 Mar. 2024
	Currency amount	Currency amount	Currency amount	Currency amount	IRR million	IRR million
Long-term deposits						
USD	370,888,067	-	17,293,000	353,595,067	142,101,725	149,051,384
EUR	295,188	-	85,600	209,588	91,744	129,214
AED	77,424	-	61,024	16,400	1,795	8,472
Ordinary & Special short-term deposits						
USD	54,550	-	17,200	37,350	15,010	21,923
EUR	215,000	-	78,300	136,700	59,838	94,113
Investment deposits received from banks and credit institutions						
EUR	53,557,467	30,710,964	53,557,468	30,710,963	13,443,232	23,443,924
					155,713,344	**172,749,030**

35-4-1-4- The composition of depositors of investment deposits is as follows:

	Parent Co.			
	21 Sept. 2024		**19 Mar. 2024**	
	No. Investor	Amount IRR million	No. Investor	Amount IRR million
Deposits-LCY				
Corporate person	4,474	435,323,831	4,226	266,204,252
Natural person	669,555	125,833,584	535,962	105,404,124
Investment deposits received from banks and credit institutions	4	45,500,000	2	11,700,000
	674,033	606,657,415	540,190	383,308,376
Corporate person	4	141,841,823	4	148,770,140
Natural person	53	428,288	71	534,966
Investment deposits received from banks and credit institutions	3	13,443,233	5	23,443,924
	60	155,713,344	80	172,749,030
	674,093	**762,370,759**	**540,270**	**556,057,406**

35-4-2- Investment deposits' interest payable

	Parent Co.				
	19 Mar. 2024	On account advance interest	The difference between final interest and on account advance interest	Interest paid during the year	21 Sept. 2024
	IRR million	IRR million	IRR million	IRR million	IRR million
Short-term deposits	889,379	3,456,406	-	(4,221,783)	124,002
Special short-term deposits	5,207	1,960	-	(7,038)	129
general deposit certificate	681,007	1,372,319	-	(2,045,941)	7,385
Special deposit certificate	38,704	1,517,912	-	(1,514,672)	41,944
One- year deposits	264,340	1,760,143	-	(1,644,189)	380,294
Two-year deposits	2,043,532	1,291,895	-	(3,292,607)	42,820
Three-year deposits	4,465,583	36,361,105	-	(39,586,714)	1,239,974
Five-year deposits	8	-	-	-	8
Investment deposits received from banks and credit institutions	12,515	1,955,650	-	(1,881,842)	86,323
Foreign currency deposits	16,713,654	5,134,551	-	(594,058)	21,254,147
	25,113,929	**52,851,941**	**-**	**(54,788,844)**	**23,177,026**

35-4-2-1- According to Circular No. 94/69383 dated 06/10/2015, the procedure for determining the portion of each type of investment deposit from the difference of final interest and paid interest was approved in the meeting No.433 dated 05/12/2023 of the board of directors.

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36- Due to banks and non-bank credit institutions

	Note	Consolidated		Parent Co.	
		21 Sept. 2024	19 Mar. 2024	21 Sept. 2024	19 Mar. 2024
		IRR million	IRR million	IRR million	IRR million
Due to the CBI					
Current deposit-FCY		34,715,933	50,334,302	34,715,933	50,334,302
Term deposit-FCY		8,222,946	10,692,411	8,222,946	10,692,411
Foreign currency purchase		1,338,552	-	1,338,552	-
Repurchase agreement		23,296,518	43,237,576	23,296,518	43,237,576
Less: CBI's balance in our accounts (Note 25)		(42,938,879)	(58,557,247)	(42,938,879)	(58,557,247)
		24,635,070	**45,707,042**	**24,635,070**	**45,707,042**
Due to internal banks and credit institutions					
Current deposits-FCY		12,289,962	15,270,209	12,289,962	15,270,209
Paya payments order		12	24,300	12	24,300
SHETAB transactions		752,659	358,037	752,659	358,037
Investment deposits received from banks and credit institutions (transfer of "term investment deposit")	35-4	60,243,233	37,384,994	58,943,233	35,143,924
Interest payable on investment deposits received from banks and credit institutions (transfer of "term investment deposit")	35-4	207,626	340,214	207,626	340,214
		73,493,492	**53,377,754**	**72,193,492**	**51,136,684**
		98,128,562	**99,084,796**	**96,828,562**	**96,843,726**

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37- Dividends payable

	Consolidated and Parent Co.					
	Dividend per share	Dividend	19 Mar. 2024	Paid dividend during the year	offsetting with staff loans	21 Sept. 2024
	IRR	IRR million	IRR million	IRR million	IRR million	IRR million
previous years		7,380,000	16,335	(56)	-	16,279
Year ended 20 Mar. 2021	300	3,000,000	8,658	(17)	-	8,641
Year ended 20 Mar. 2022	200	5,000,000	18,471	(288)	-	18,183
Year ended 20 Mar. 2023	200	7,000,000	36,633	(4,872)	-	31,761
Year ended 19 Mar. 2024	300	15,000,000	-	(14,669,370)	(26,254)	304,376
Total			**80,097**	**(14,674,603)**	**(26,254)**	**379,240**

The method of payment of the bank's annual performance profit has been announced through the Kodal website, which is often deposited into the shareholders' accounts through the Central Securities Depository and Settlement Company. Also, the reason for the non-settlement of the above unpaid profit balance is the lack of access to the relevant shareholder's account number for the purpose of settling their claims.

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38- Income tax provision

	Consolidated			Parent Co.		
	21 Sept. 2024	**19 Mar. 2024**	**22 Sept. 2023**	**21 Sept. 2024**	**19 Mar. 2024**	**22 Sept. 2023**
	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Opening balance	5,235,191	2,445,971	2,445,971	4,417,985	1,875,964	1,875,964
Income tax for the year	5,128,654	4,766,375	4,034,724	4,641,154	4,061,610	3,664,521
Extra precautionary provision	-	180,369	6,271	-	-	-
Paid during the year	(4,159,648)	(2,157,524)	(2,090,975)	(3,280,893)	(1,519,589)	(1,519,588)
	6,204,197	**5,235,191**	**4,395,991**	**5,778,246**	**4,417,985**	**4,020,897**
Prepayments	-	-	-	-	-	-
Closing balance	**6,204,197**	**5,235,191**	**4,395,991**	**5,778,246**	**4,417,985**	**4,020,897**

38-1- The Bank's tax position for the years 2016 to Sept. 2024 is as follows:

Fiscal year	**21 Sept.2024 - IRR million**							**19 Mar. 2024 IRR million**	**Method of assessment**
	Declared profit	**Taxable income**	**Tax**						
			Declared	**As assessed**	**Final**	**Paid**	**Provision balance**	**Provision balance**	
19 Mar. 2016	1,500,519	931,454	139,718	327,879	-	139,718	-	-	Assessment the Books
20 Mar. 2017	2,197,088	866,397	173,279	514,821	-	173,279	-	-	Assessment the Books
20 Mar. 2018	2,729,781	1,838,123	275,718	676,836	556,279	556,279	-	-	Assessment the Books
20 Mar. 2019	6,798,249	3,823,015	400,952	1,184,942	-	573,454	-	-	Assessment the Books
19 Mar. 2020	9,680,162	6,883,276	1,032,491	2,088,673	-	1,032,491	-	-	Assessment the Books
20 Mar. 2021	18,690,660	9,199,761	1,619,158	3,067,010	-	1,619,158	-	-	Assessment the Books
20 Mar. 2022	20,578,076	9,050,078	-	2,118,738	-	-	-	-	Assessment the Books
20 Mar. 2023	30,711,989	20,152,609	1,519,588	7,319,360	-	1,519,588	-	-	Assessment the Books
19 Mar. 2024	55,736,633	50,385,056	2,941,550	-	-	2,941,550	-	2,941,550	
21 Sept. 2024	29,070,832	23,205,767	4,641,154	-	-	-	4,641,155	-	
Extra precautionary provision							1,137,091	1,476,435	
Provision before deduction of tax prepayments							**5,778,246**	**4,417,985**	
Tax prepayments							-	-	
							5,778,246	**4,417,985**	

38-2- In calculating the tax of year 2024, the bank has used the tax exemption of Article 105 note 7 of the Direct Taxes Law. Furthermore, the income tax of the current financial year has been provided on the basis of declared income, after deductions for legal exemptions and taking into account zero rate tax on that portion of the profit which is planned to be used for the purpose of share capital increase (subject to Clause "S" of Article 14 of chapter 4 of the "Finance, Production and Infrastructures Act approved at March 12, 2024 by the Congress) has been taken into account.

38-3- The bank's income tax by the reporting year ended 03/20/2015 has been finalized and settled . Total amount of paid and payable for the reporting years of 2016 to 2023 is 10,426,644 million Rials less than the sum of the tax assessment issued by the Tax administration office. Bank has made a protest to the assessment of the mentioned years and it's protest against assessment of tax dispute committees is in progress.
For this reason, according to the opinion of the management, the necessary reserve has been included in the reserve account for taxes and accumulated profits.

Paid taxes	assessed tax	Surplus claimed by the Tax Administration
IRR million	IRR million	IRR million
6,751,058	17,177,702	10,426,644

The major difference between declared and assessed tax of years 2016 to 2023 is as below:
- The deductions under zero rate tax on that portion of the profit which is planned to be used for the purpose of share capital increase;
- The deduction under article 105 tax laws which wasn't considered by tax authorities;
-Considering part of paid interest to depositors as tax-exempt income;
-Calculating the exchange rate of monetary items at the rate of the Nima system, regardless of the central bank's letter;
about the interest paid to depositors, according to the decision of the General Board dated 08/23/2022 to accept all the interest payable, the matter has been determined in favor of the banks. Regarding the other cases, the opinion of the banks' CEOs through the letter of the Center of Banks and Private Credit Institutions to the tax authorities and the Ministry of Economic Affairs and Finance is being followed up.

38-4- The assessed tax regarding "removing barries to competitive production law" for the years 2018, 2022 and 2023 amount to 46,260, 61,920 and 107,209 million Rials respectively.

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38-5- Tax expense in the statement of profit or loss:

	21 Sept. 2024	19 Mar. 2024
Operations in progress:	**IRR million**	**IRR million**
current tax	4,641,154	4,061,609
Income tax expense for the current year	4,641,154	2,941,550
Income tax expense of previous years	-	1,120,059
	4,641,154	**4,061,609**

Tax expense in the statement of comprehensive income:

	21 Sept. 2024	19 Mar. 2024
	IRR million	**IRR million**
current tax	-	-
Transfer tax related to other comprehensive income	-	-

38-6- The reconciliation of tax expense and profit multiplied by the applicable tax rate(s) is as follows:

	Note	21 Sept. 2024	19 Mar. 2024
		IRR million	**IRR million**
Profit from continuing operations before tax		29,070,833	55,736,634
Profit (loss) of discontinued operations before tax		-	-
Profit before tax		29,070,833	55,736,634
Income tax expense calculated with an applicable tax rate of 20% (16 March 2024 with an applicable tax rate of 16%)		5,814,167	8,917,862
The effect of tax-exempt income:			
Capital increase - the subject of clause "S" of chapter 4 of the "Finance,	38-6-1	-	(4,000,000)
Profit from participation bonds		(740,708)	(844,438)
Profit from investments		(432,305)	(11,815)
Capital increase - the subject of Note 2 of the budget law			-
Income from the sale of immoveable properties		-	-
Other exempt income		-	(1,120,059)
Income tax expense calculated with an effective tax rate of 16% (year 2024 with an effective tax rate of 7.6%)		**4,641,154**	**2,941,550**
Income tax expense		**4,641,154**	**2,941,550**
		-	-

38-6-1- According to Clause "S" of chapter 4 of the "Finance, Production and Infrastructures Act" in order to provide an opportunity for public to invest in various production or infrastructure projects and capital asset acquisition projects and to promote the culture of indirect investment with the aim of reducing financing costs, the income tax of that part of the undivided profit of the companies which is transferred to the capital has zero tax rate.

38-7- According to Note 5 to Article 4 of the Law for Housing Production Development, the Tax administration organization is obliged to collect a tax equal to twenty percent of the unfulfilled obligation from the banks and credit institutions in the form of the annual budget, in case of non-compliance with this article. For the first and second year of implementation of the law (year 2023), the Tax administration organization has claimed 7,650 and 9,800 billion Rials for taxes subject from the Middle East Bank, and the bank's protest against the said demand sheet is in progress in the tax dispute committees.
It is necessary to explain that in accordance with the executive instructions for granting facilities under the Law for Housing Production Development, which has been approved in cooperation with the CBI and the Ministry of Roads and Urban Development and communicated to the banks, any request for receiving facilities must be registered in the system of the Ministry of Roads and Urban Development. Therefore, one of the requirements of the law is its demand-oriented nature, and the realization and implementation of this law requires, the existence of effective demand within the framework of the registration of applicants and through the arrangements stipulated in the executive instruction. This bank did not have any restrictions on allocating resources, but in the first year of the implementation of the law, which is the issue of tax claim, due to the lack of introduction of the applicant through the system of the Ministry of Urban Development, it has not been possible for the bank to perform legal duties.In this regard, the honorable former Minister of Economy and Finance, in letter No. 233120/62 dated 11/11/1401, addressed to the honorable Deputy of Economic Affairs of the President, highlighted that the facilities stipulated in the mentioned law exceed the lending capacity of banks. Moreover, imposing the related tax penalties creates numerous challenges for banks. He requested the removal of Clause 5, Article 4 of the Housing Leap Law.
Additionally, the honorable Governor of the Central Bank of the Islamic Republic of Iran, in letter No. 2286/1403 dated 21/01/1403, addressed to the honorable First Vice President, expressed that solely relying on the quotas communicated to banks by the Tax Affairs Organization for calculating and collecting taxes from banks is neither justified nor logical. He requested a change to using the effective quota of applicants as the basis for taxation.
Therefore, the Tax administration organization, regardless of the fact that the possibility of enforcing the legal ruling has been due to the lack of introduction of qualified individuals by the Ministry of Roads and Urban Development, and the bank does not complain about the implementation of the law in this regard, took the initiative to issue a tax demand letter, and its protest is in progress.

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39- Other liabilities and accruals

	Note	Consolidated		Parent Co.	
		21 Sept. 2024	19 Mar. 2024	21 Sept. 2024	19 Mar. 2024
		IRR million	IRR million	IRR million	IRR million
Received loans from National Development Fund	39-1	20,095,286	20,659,908	20,095,286	20,659,908
Debts for long term LCs-LCY	39-2	8,685,817	12,437,007	8,685,817	12,437,007
Customers' prepayments for LCs and BGs fees and commission		3,690,686	3,722,536	3,690,686	3,722,536
Contractors performance deposit		47,714	42,239	47,714	42,239
Social security		235,526	216,308	218,565	203,838
Payable Membership fee of Deposit Guarantee Fund		53,074	95,727	53,074	95,727
Withholding tax payable		228,414	137,668	129,083	44,243
Provision of employee benefits		282,628	232,175	269,998	218,009
Brokerage customers		2,659,269	2,467,085	-	-
Exchange customers		18,524,905	31,577,742	-	-
Others		1,048,065	1,091,955	1,045,521	1,087,442
		55,551,384	**72,680,350**	**34,235,744**	**38,510,949**

39-1- Received loans from the National Development Fund at the Statement of financial position date are as follows:

Consolidated and Parent Co.

						21 Sept. 2024		19 Mar. 2024	
Amounts received	**Currency**	**Receipt date**	**Due date**	**No. installment**	**interest rate**	**Balance-currency**	**Balance-million IRR**	**Balance-currency**	**Balance-million IRR**
									IRR million
1,067,672	USD	2017/12/08	2026/09/10	32	4	-	-	29,115	11,701
561,310	USD	2018/02/02	2026/09/10	32	4	-	-	561,310	225,578
3,988,989	USD	2018/02/22	2026/09/10	32	4	2,215,128	890,209	3,988,989	1,603,083
1,997,247	USD	2018/03/09	2026/09/10	32	4	1,997,247	802,648	1,997,247	802,648
1,803,051	USD	2018/04/27	2026/09/10	32	4	1,803,051	724,605	1,803,051	724,605
475,922	USD	2018/05/18	2026/09/10	32	4	475,922	191,262	475,922	191,262
945,070	USD	2018/05/25	2026/09/10	32	4	945,070	379,802	945,070	379,802
1,680,568	USD	2018/09/07	2026/09/10	32	4	1,680,568	675,382	1,680,568	675,382
578,140	USD	2018/09/28	2026/09/10	32	4	578,140	232,341	578,140	232,341
607,634	USD	2018/10/29	2026/09/10	32	4	607,634	244,194	607,634	244,194
3,826,090	USD	2021/10/11	2026/09/10	32	4	3,826,090	1,537,618	3,826,090	1,537,618
13,729,441	USD	2017/12/22	2024/12/17	5	2	7,080,903	2,845,652	7,080,903	2,845,652
554,390	USD	2019/12/18	2024/12/17	5	2	554,390	222,797	554,390	222,797
16,240	USD	2021/02/24	2029/09/17	12	3.5	16,240	6,527	16,240	6,527
158,317	USD	2021/02/24	2029/09/17	12	3.5	158,317	63,624	158,317	63,624
41,537	USD	2021/03/14	2029/09/17	12	3.5	41,537	16,693	41,537	16,693
467,221	USD	2021/03/14	2029/09/17	12	3.5	467,221	187,766	467,221	187,766
19,649,922	USD	2021/04/17	2029/09/17	12	3.5	19,649,922	7,896,852	19,649,922	7,896,852
3,473,428	USD	2023/01/07	2028/01/07	*	5.5	3,473,428	1,588,656	3,473,428	1,395,891
3,473,441	USD	2023/01/30	2028/01/07		5.5	3,473,441	1,588,658	3,473,441	1,395,896
						49,044,250	**20,095,286**	**51,408,535**	**20,659,908**

* For the received mana facilities from the National Development Fund (the last two rows), since the period of participation has not yet ended, the number of installments is currently unknown.

39-2- Debts for LCs amounted to IRR 8.686 billion is related to the LCs that their documents have been sent to the buyers and the Bank has guaranteed the payment in the maturity. Generally in the maturity date Bank will fund from the buyer and pays debts.

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40- Staff termination benefits

	Consolidated		Parent Co.	
	21 Sept. 2024	19 Mar. 2024	21 Sept. 2024	19 Mar. 2024
	IRR million	IRR million	IRR million	IRR million
Opening balance	1,063,305	691,061	969,267	628,706
Paid during the period	(41,962)	(71,279)	(40,240)	(59,955)
Provision for the period	335,958	443,523	292,495	400,516
Closing balance	**1,357,301**	**1,063,305**	**1,221,522**	**969,267**

41- Share capital

At date of establishment, the bank's capital was 4,000,000 million Rials (including 4,000 million shares with a nominal value of 1,000 Rials per share). Bank's capital has increased to 50,000,000 million Rials (including 50,000 shares with a nominal value of 1,000 Rials per share) at the end of 21 Sept.2024 in several stages.

Date of capital increase registration	Percent of capital increase	Amount of capital increase	Amount of new capital	Source of capital increase
	%	IRR million	IRR million	
At date of establishment		4,000,000		
12-Jul-17	25	1,000,000	5,000,000	Cash and payable to shareholders
27-Dec-17	20	1,000,000	6,000,000	Retained earnings
25-Feb-19	16.6	1,000,000	7,000,000	Retained earnings
23-Oct-19	42.8	3,000,000	10,000,000	Retained earnings and other reserves
9-Sep-20	50	5,000,000	15,000,000	Retained earnings
29-Nov-21	66.66	10,000,000	25,000,000	Retained earnings
1-Jan-23	40	10,000,000	35,000,000	Retained earnings
24-Dec-23	42.85	15,000,000	50,000,000	Retained earnings

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41-1- Composition of shareholders at Statement of financial position date is as follows:

	21 Sept. 2024			19 Mar. 2024	
	No. of shares	Percentage of shares		No. of shares	Percentage of shares
1% and more		%	**1% and more**		%
Atiyeh maskan Co. (Private Joint Stock)	2,500,000,000	5.0%	Atiyeh maskan Co. (Private Joint Stock)	2,500,000,000	5.0%
Kia Asa Tejarat Toos Co. (Private Joint Stock)	2,478,405,428	5.0%	Kia Asa Tejarat Toos Co. (Private Joint Stock)	2,416,838,414	4.8%
Natural person	1,249,999,975	2.5%	Natural person	1,249,999,975	2.5%
Radis electronic Co. (Private Joint Stock)	1,098,109,285	2.2%	Radis electronic Co. (Private Joint Stock)	1,098,109,285	2.2%
Pars Tousheh Investment Co.(PJSC)	754,903,041	1.5%	Pars Tousheh Investment Co.(PJSC)	754,903,041	1.5%
Sepahan Industry Group (PJSC)	680,352,235	1.4%	Sepahan Industry Group (PJSC)	680,352,235	1.4%
Natural person	643,899,986	1.3%	Natural person	643,899,986	1.3%
Iran Insurance Co (Private Joint Stock)	629,673,060	1.3%	Iran Insurance Co (Private Joint Stock)	629,673,060	1.3%
Natural person	613,336,823	1.2%	Natural person	627,321,145	1.3%
Natural person	607,924,986	1.2%	Natural person	607,924,986	1.2%
Natural person	598,181,612	1.2%	Natural person	598,181,612	1.2%
Moj Firoz Industry and Trade Development Investment Co. (public stock)	547,091,692	1.1%	Industry and Trade Development Investment Company (public shares)	554,182,917	1.1%
Sam Group Co. (Private Joint Stock)	537,499,986	1.1%	Sam Group Co. (Private Joint Stock)	537,499,986	1.1%
Natural person	521,455,590	1.0%	Natural person	516,679,996	1.0%
Natural person	517,000,000	1.0%	Natural person	515,785,369	1.0%
Natural person	515,785,369	1.0%	Iran national investment Co.(PJSC)	505,294,436	1.0%
Iran national investment Co.(PJSC)	505,294,436	1.0%			
Others (less than 1%)			**Others (less than 1%)**		
Corporations (326 shareholders)	11,417,942,491	22.8%	Corporations (313 shareholders)	11,294,042,207	22.6%
Natural persons (18,476 shareholders)	23,583,144,005	47.2%	Natural persons (19,382 shareholders)	24,269,311,350	48.5%
	50,000,000,000	**100%**		**50,000,000,000**	**100%**

41-2- The reconciliation of the number of shares at the beginning and at the end of the year:

	Parent Co.	
	21 Sept. 2024	**19 Mar. 2024**
	No. of shares	No. of shares
Balance at beginning of the period	50,000,000,000	35,000,000,000
Share capital increase from retained earnings	0	15,000,000,000
Balance at end of the period	**50,000,000,000**	**50,000,000,000**

41-3- The shares in the ownership of subsidiaries and associated

	21 Sept. 2024		19 Mar. 2024	
	No. of shares	Percentage of shares	No. of shares	Percentage of shares
		%		%
Middle East Life Insurance Co.	37,000,791	0.1%	37,000,791	0.1%
	37,000,791	**0.1%**	**37,000,791**	**0.1%**

41-4- The bank's capital adequacy ratio on the date of the financial statement is equal to 12.3% which is at least 8% based on the requirements of the Central Bank Therefore, this bank has achieved the minimum capital adequacy ratio. Detailed information has been disclosed in the description of Note No. 53-7 (Capital Management).

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42- Capital increase in progress

During the reported financial period, the bank's capital was increased from IRR 50,000,000 million to IRR 75,000,000 million based on the resolution of the extraordinary general meeting of shareholders dated 1403/04/28 (July 2024). This increase was financed through retained earnings, and an amount of IRR 25,000,000 million has been reflected under the heading 'Capital Increase in Progress.' The process of registering the capital increase is currently underway

43- Legal reserve

	Consolidated		Parent Co.	
	21 Sept. 2024	19 Mar. 2024	21 Sept. 2024	19 Mar. 2024
	IRR million	IRR million	IRR million	IRR million
Opening balance	21,367,901	13,599,037	21,259,146	13,507,891
Transferred from net profit	3,669,288	7,768,864	3,664,453	7,751,255
Closing balance	**25,037,189**	**21,367,901**	**24,923,599**	**21,259,146**

43-1- According to Article 33 of the Money and Banking Regulation and Article 108 of the Bank's articles of association, 15 percent of net profit is allocated to legal reserve annually. Annual allocation is compulsory till it equals the Bank's capital.

44- Other reserve

Other reserves in the consolidated Statement of financial position is related to the Middle East Bank Brokerage Co. mandated by the Securities and Exchange Organization according to the circular No. 110200273 dated 07/08/2020 which has been transferred from retained earnings.

45- Foreign exchange translation differences for foreign operation

	Consolidated and parent Co.	
	21 Sept. 2024	19 Mar. 2024
	IRR million	IRR million
Foreign exchange translation differences for foreign operation in Germany	3,639,990	3,639,990
Total	3,639,990	3,639,990
Result of legal changes in the exchange rate	-	-
Foreign exchange translation differences	**3,639,990**	**3,639,990**

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46- Shares owned by market maker fund (Treasury shares)

Buying and selling of bank shares through a dedicated market maker fund based on the regulations for maintaining the stability of the capital market and protecting the rights of investors and shareholders approved by the Council of Stock Exchange and Securities on 09/10/2020 assigned to the companies, in order to increase liquidity for the shareholders and regulating the supply and demand of the market and managing the range of price fluctuation. The premium of sale of the shares was 198,602 million rials, which was classified in shareholders' equity.

	21 Sept. 2024				19 Mar. 2024		22 Sept. 2023	
	No.	Amount	Sales premium	Sales Deficit	No.	Amount	No.	Amount
		IRR million	IRR million	IRR million		IRR million		IRR million
Additions	8,610,538	28,411	-	-	35,795,929	167,735	27,549,190	136,843
Disposals	-	-	44,687	-	(38,534,643)	(227,168)	(36,024,057)	(183,968)
	-	28,411	44,687	-	(2,738,714)	(59,433)	(8,474,867)	(47,125)
Opening balance	(109,877,475)	435,296			107,138,761	494,729	107,138,761	494,729
Closing balance	**(109,877,475)**	**463,707**			**(109,877,475)**	**435,296**	**7,114,704**	**447,604**

47- Premium of the shares owned by market maker fund (Treasury shares premium)

	21 Sept. 2024		19 Mar. 2024		22 Sept. 2023	
	No.	Amount	No.	Amount	No.	Amount
		IRR million		IRR million		IRR million
Opening balance	221,587,979	153,915	183,053,336	72,481	62,000,000	72,481
Profit from sale	-	44,687	38,534,643	81,434	8,500,000	26,087
Closing balance	**221,587,979**	**198,602**	**221,587,979**	**153,915**	**70,500,000**	**98,568**

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48- Cash inflows(outflows)from operating activities

	Consolidated		Parent Co.	
	Period (6M) ended 21 Sept.2024	Period (6M) ended 22 Sept.2023	Period (6M) ended 21 Sept.2024	Period (6M) ended 22 Sept.2023
	IRR million	IRR million	IRR million	IRR million
Net profit	23,234,824	18,520,633	24,429,678	17,018,223
Adjustment				
Depreciation and amortization	656,131	366,228	624,928	348,100
Payable tax	5,128,654	4,034,724	4,641,154	3,664,521
Net increase (decrease) in provision of staff termination benefits	293,996	183,842	252,255	161,182
Net non-operating other (incomes) and expenses	(177)	(910)	(143)	(765)
Loss (Profit) of investments related to non-banking activities	(67,501)	(202,658)	-	-
Net Loss (Profit) of investments	47,527	165,565	-	-
(profit) shares of companies and units of investment funds (related to non-banking activities)	(251,192)	(167,223)	(161,534)	(72,904)
	29,042,262	22,900,201	29,786,338	21,118,357
Changes of operating assets and liabilities				
Increase (decrease) in due to banks and financial institutions exception of received facilities	(956,234)	42,227,824	(15,164)	42,583,340
Increase (decrease) in customers' deposits	185,824,263	7,391,812	193,291,652	9,677,748
Increase (decrease) in operating provisions and other liabilities	(17,128,966)	6,212,262	(4,275,205)	2,259,034
Decrease (increase) in due from banks and credit institutions	(15,470,244)	(11,955,190)	(2,373,160)	(20,019,898)
Decrease (increase) in credit facilities granted from non-governmental entities	(116,227,956)	(45,595,245)	(117,322,274)	(46,090,850)
Decrease (increase) in investment in shares	3,336,615	(7,474,182)	3,892,687	(5,979,332)
Decrease (increase) in due from subsidiaries and associates	-	828	(2,080,212)	835
Non-current assets held for sale	(1,128,917)	(159,485)	(1,128,917)	(159,485)
Decrease (increase) in other accounts receivable	(553,052)	2,425,905	54,543	836,970
Decrease (increase) in statutory deposit	(35,156,379)	(350,759)	(35,156,379)	(350,759)
Decrease (increase) in other assets	2,872,396	(5,606,502)	2,914,489	(4,848,184)
Total	5,411,526	(12,882,732)	37,802,060	(22,090,581)
Net cash inflow(used in) from operating activities	**34,453,788**	**10,017,469**	**67,588,398**	**(972,224)**

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49- Non-cash transactions

Non-cash transactions during the year are as follows:

	Note	Consolidated		Parent Co.	
		21 Sept. 2024	19 Mar. 2024	21 Sept. 2024	19 Mar. 2024
		IRR million	IRR million	IRR million	IRR million
Acquisition of assets in return for granted facilities	49-1	1,128,917	159,485	1,128,917	159,485
		1,128,917	**159,485**	**1,128,917**	**159,485**

49-1- In the reporting year, the following assets were acquired by the bank.

Consolidated and Parent Co.

Type of property owned	Customer relationship	Receivable amount at the time of acquisition	Expert value of acquired property	Payment by the customer/Bank forgiveness	Payment for the surplus value of the property acquired	Balance (debt) after acquisition
		IRR million	IRR million	IRR million	IRR million	IRR million
Residential Property	Unrelated customer	1,316,744	(1,128,917)	(187,827)	-	-
		1,316,744	**(1,128,917)**	**(187,827)**	-	-

50- Off-Statement of financial position items

50-1- Letters of credit - LCY

	Consolidated and Parent Co.							
	Opening balance		Issued during the period		Paid during the period		Closing balance	
Type of credit	No.	IRR million	No.	IRR million	No.	IRR million	No.	IRR million
Current	7	667,117	17	7,322,584	(13)	(7,848,274)	11	141,428
Term	178	22,577,065	157	67,676,126	(156)	(69,668,596)	179	20,584,595
Total	**185**	**23,244,182**	**174**	**74,998,710**	**(169)**	**(77,516,870)**	**190**	**20,726,023**

50-2- Issued guarantees commitments

50-2-1- Guarantees-FCY

	Consolidated and Parent Co.			
	21 Sept. 2024		19 Mar. 2024	
	FCY	IRR million	FCY	IRR million
EUR	27,329,796	11,963,181	27,329,796	11,963,181
USD	9,147,073	3,675,998	14,410,073	5,791,077
		15,639,179		**17,754,258**

50-2-2- Guarantees-LCY

	Consolidated and Parent Co.	
	21 Sept. 2024	**19 Mar. 2024**
	IRR million	IRR million
Commitments for issued guarantees-LCY	**585,334,060**	**461,906,056**

50-3- Other commitments

		Consolidated and Parent Co.	
			(Revised)
		21 Sept. 2024	**19 Mar. 2024**
		IRR million	IRR million
Commitments for bonds guarantee		68,366,734	59,146,235
Commitments for credit cards		8,356,284	7,064,121
Others	**50-3-1-**	20,356,029	21,648,737
		97,079,047	**87,859,093**

50-3-1- The amount of 17,062,626 million rials for the current year (equivalent to 38,979,440 euros) and the amount of 19,758,377 million rials for the previous year (equivalent to 45,137,862 euros) for the total financial obligations acceptable to the Middle East Exchange arising from FX drafts issued in accordance with Note 3, Article 33 of the Executive Directive on the Establishment, Activity and Supervision of Exchanges, approved by the Monetary and Credit Council at its meeting dated 7Nov. 2022, which is determined by the commitment of the bank's board of directors and the approval of the Central Bank, has been included in the items below.

50-4- Managed funds and other

	Consolidated and Parent Co.	
	21 Sept. 2024	**19 Mar. 2024**
	IRR million	IRR million
Loans paid from managed funds	2,078,700	885,600
Total of managed funds and other	**2,078,700**	**885,600**

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50-5- Commitments for letter of credits and guaranties by type of collateral:

Type of collaterals	21 Sept. 2024	19 Mar. 2024
	IRR million	IRR million
Deposits	7,297,717	4,278,639
Participation bonds and other securities with guaranties of other banks	4,844	18,909
Listed shares	1,248,576	5,514
Land and building	38,881,517	12,510,939
Checks and promissory notes	221,547	472,243,051
Other	556,462,067	-
	604,116,268	489,057,052
Without collateral	17,582,994	13,847,444
Total	**621,699,262**	**502,904,496**

51- Capital commitments and contingent liabilities

51-1- As mentioned in the note 29-2-3, on the date of the financial statement, the committed amount of investment of Sima Aftab Data Processing Company is 0.

Description	21 Sept. 2024	19 Mar. 2024
	IRR million	IRR million
Committed amount of investments in companies	-	**19,500**

51-2- Contingent liabilities

The declared debt of the social security organization related to the inspection of the legal books for the fiscal year ended 20th March 2023 in the amount of 46,604 million IRR was notified to the bank on 01/13/2024, which after protesting to the first instance body on 02/07/2024 was reduced to 46,509 million IRR. 23,500 million IRR of the mentioned amount are available as insurance deposits with the bank. The decision of the first instance body has also been protested on 03/28/2024.

Description	21 Sept. 2024	19 Mar. 2024
	IRR million	IRR million
Due to Social Security Organization	**46,509**	**46,509**

52- Events after the reporting date

From the date of financial position to the date of approval of the financial statements, no event that requires disclosure in financial statements (in accordance with Section 5 of the Minimum Standards of Transparency and Public Disclosure by Credit Institutions) has occurred.

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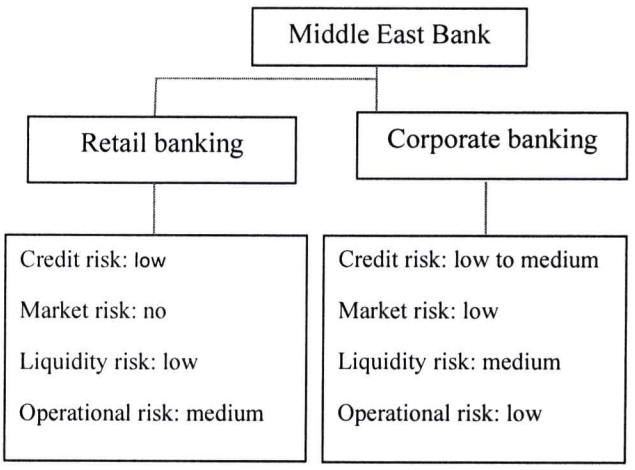
53- Bank risks

Bank faces the following types of risk:

- **Credit risk**
- **Liquidity risk**
- **Market risk**
- **Operational risk**

level of influence of risks on different types of banking is illustrated by the following chart.

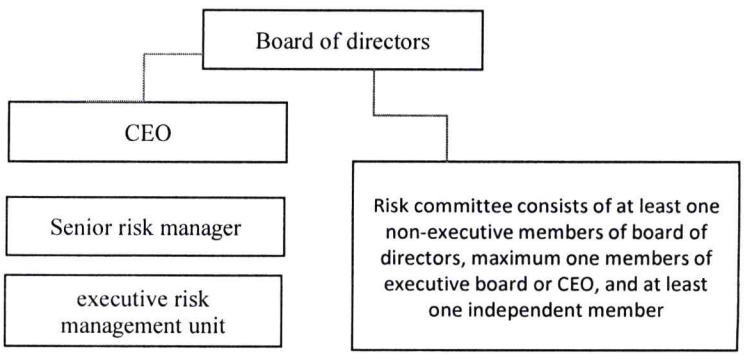
53-1- The relation between types of banking and the associated major risks.



53-2- Risk management structure is as follows:

Risk Management in MEB consists of Risk Committee (RC) and risk management department. The duties of the RC are modeled based on the Basel document entitled "Guidelines - corporate governance principles for banks", issued in October 2014. The RC consists of selected Board members and the head of risk department (or senior risk manager - SRM). SRM is responsible for reporting risk related matters to RC, discussing relevant information with members of the RC/Board members, as well as executing various resolutions of RC. Risk department operates under the guidance of risk committee (RC) and carries the policies set forth by the RC. The risk department is headed by the SRM and employs four additional risk analysts. The risk analysts and SRM share the duties of credit risk modeling, credit risk rating and liquidity risk measurements.

Risk Management Structure Chart



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53-3- Credit risk

53-3-1- Credit risk definition

Any inability or willingness of credit customers to repay principal and interest of facilities or not to perform obligations that result in bank income reduction or cause expenses, is known as credit risk.

53-3-2- ME Bank's policies regarding credit risk

MEB's credit extension policies ensure CBI's rules and regulations are properly implemented. MEB's primary credit clients are incorporated entities with whom MEB develops and maintains strong long-term banking relationships. However, natural persons who manage their business activities personally and are not under a legal umbrella are welcomed and treated as proprietorships. Concentration of MEB's credit is in short-term requirements of its clients; namely inventory and receivable financing. Even international activities are limited to the importation of raw materials, spare parts and finished goods. MEB occasionally arranges and participates in syndicated guarantee loans.

The general principles of Middle East Bank for credit rating:

1- Knowing the client and his/her credibility. Credit measurement is performed such that it is an indicator of ability and capacity of the client in paying back the loans. Making sure that the loan usage is monitored, and that the resources for repayment are identified and recognized by the bank.

2- The approved loans are valid for at most one year. The branches are required to periodically check the documents and financial statements in order to make sure that documents are compliant with the loans' covenants.

3- The interest rate charged, and the required collaterals depend on the clients credit worthiness and client's history with the bank.

4- Bank makes sure that the collaterals are unencumbered and have high degree of liquid ability.

5- Clients' receivable checks from their own customers and identifying the validity of these checks confirms the clients business viability and these checks can be endorsed for collection by the bank. These receivable checks constitute one method of loan repayment.

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6- The level of activity of the deposit and current accounts of the borrower are periodically checked in order to verify that the level of activity is conforming with the loan covenants.

7- The credit quality and operations of the client are periodically checked to make sure that the borrower is conforming with loan covenants.

8- The borrowers are credit risk rated by the risk department. The capacity of the borrower is also evaluated and then the credit committees set loan conditions and collaterals accordingly.

9- For SMEs and corporate borrowers, the audited financial statements are required to obtain a reasonably good credit risk rate .

10- Collateral quality and amount is dependent on the credit risk rate evaluation of the risk department. Borrowers with bad credit risk rate are required to provide substantially higher level of liquid collaterals.

11- MEB has set its policy to maintain a minimum weighted average credit rating of B- for its loan portfolio.

12- In general, approval and extension of large credit loans are concentrated in MEB's headquarter.

13- It is the policy of the bank that after the Credit Department evaluates a borrower to be credit worthy, it must inform the risk department and provide all required information to risk department for proper credit risk rating. The credit risk rate should be taken in consideration for setting covenants and collaterals of the loan.

14- The risk department periodically reports to the Risk Committee and to the Board. The reports discuss the portfolio concentrations in credit risk, industry, borrower type, collaterals, etc.

53-3-3- Executive units of risk department

The risk management department is an executive unit and it has no separate sub-units for specific risk types, instead, the risk analysts are assigned different tasks by the SRM and cover all risk types including credit risk.

53-3-4- Different levels of institutional authority to approve loans and commitments

In general, Middle East bank's credit issuance decision makings are centralized at the headquarter. Considering the amount of credit requested, approvals will be carried out by the following authorities:

1- Branches - based on the first type collaterals, for credit facilities less than 50 billion Rials and for obligations less than 8 billion Rials and based on the second type collaterals, for credit facilities less than 2 billion Rials and obligations less than 4 billion Rials (since the Middle East Bank's approach is providing banking services to corporate customers, the credit committee of the branches should use the mentioned authorities in order to attract and expand the existing depositor customers of the branches)

2- Central credit committee - Based on first and second type collaterals, for credit facilities up to 1% of regulatory capital and for commitments (without applying coefficients) up to 2% of regulatory capital.

3- Supreme credit committee - Based on first and second type collaterals, for credit facilities up to 10% of regulatory capital and for commitments (without applying coefficients) up to 20% of regulatory capital. (total of credit facilities and commitments by applying coefficients should not exceed 10% of regulatory capital)

4-Board of director-The limits of the Board of Directors' authority in granting facilities / commitments is in addition to the total facilities and commitments of the Supreme Credit Committee for major facilities and commitments, related persons, trade unions and consortiums.

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53-3-5- Methods of credit risk mitigation

Currently, considering the lack of appropriate financial instruments, the only way to soothe the credit risk is to take collaterals and guarantees at the discretion of the decision makers considering the analysis of financial statements and the credit rate of the client performed by the risk management department, past behavior of the client, payment history, visiting the business site by account officers, and monitoring the usage of the loan. Moreover, the presence of seasoned lawyers of ME Bank in charge of designing contracts and following up law cases helps ME Bank to reduce the credit risk to a great extent.

53-3-6- Credit rating procedure

More than 95% of ME Bank's loan takers are legal entities and giving loan to natural persons are done based on their business activities.

Besides from complying with the CBI rules, all customers seeking loans and commitments must be assessed by risk departments in terms of credit risk and this assessment must be done independently of credit department. Credit risk scoring of the customers is carried out based on the following major elements: 1- Three years of financial statements 2-Risk management department's assessment of the customers' cash flow from operating activities to pay back the principal and interest portions of the loans. 3- Qualitative elements including competition ability and managerial ability 4- Past payment behavior
The summary of loans and commitment credit granting procedure to legal and natural persons running business is as follows:

1- Submitting request, information, and the required documents through CARM system which is available at the bank's website (http://carm.middleeastbank.ir), it includes the company registration and management information, operational licenses, history, and financial information.

2-After filling the required information by the customer, the relationship manager check the data and contact the customer for any additional information or corrections.

3- Having the case completed by the relationship manager, the case will be referred to risk department to find a primary risk score.

4- The customers information gets processed by a computer program to produce the primary risk score.

5- The credit status of the customer is then analyzed more precisely by risk analysts to obtain the final risk

6- The risk score obtained by risk management department will play a key role for credit granting and specifying collaterals.

7- Loan granting process for natural persons is usually considered regarding a specified business activity. Their tax declaration is the base of risk management department analysis.

8- The equity ratio of the customer must meet the CBI's standard.

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53-3-7- Credit quality analysis

The quality of bank assets, including loans, commitments and investments, the type and amount of collaterals taken and adequacy of collaterals taken (loan to value ratio) is illustrated by the notes from 53-3-7-1 to 53-3-7-5 from risk department point of view.

53-3-7-1- Analysis of credit quality of loans and funded commitments and investments based on the bank's internal credit rating

Credit quality analysis table regardless of the value of collaterals and on the basis of a review of financial statements, ability to pay principal and interest on loans and payment behavior of customers in the past is provided.
Level 1 loans (low risk) are those in which customers have paid back their debts completely in the past with credit rate B to AAA. Granted loans from NFD resources are considered in this class. Level 2 loans (medium risk) are those in which customers paid back completely with credit score CCC- to B- risk score. Level 3 loans (high risk) are those who have C to CC credit rate and paid back their debts totally. Level 4 loans (nearly doubtful) are those which have been "doubtful" in 21 Sep. 2024.
As for risk levels for commitments, the same risk level of the loan of that customer has been used. As for investments, long-term and short-term investments(TSE listed companies) have been considered as "low risk" and "medium risk" respectively.

Credit quality analysis

	Loans		**Investments**		**Commitments**	
	21 Sept. 2024	**19 Mar. 2024**	**21 Sept. 2024**	**19 Mar. 2024**	**21 Sept. 2024**	**19 Mar. 2024**
	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
level 1 - low risk	422,708,636	369,471,525	1,186,129	1,166,629	219,584,179	151,240,146
level 2 - medium risk	356,403,041	309,360,592	-	-	395,898,090	342,454,663
level 3 - high risk	37,594,503	14,730,388	-	-	6,216,993	9,209,687
level 4 - nearly doubtful	12,136,154	15,102,539	-	-	-	-
Total gross amount	**828,842,334**	**708,665,044**	**1,186,129**	**1,166,629**	**621,699,262**	**502,904,496**
Provision for bad and doubtful loans	(15,883,445)	(13,028,429)	-	-		
Book value	**812,958,889**	**695,636,615**	**1,186,129**	**1,166,629**		

*Investments include any type of securities with ownership rights such as stocks.

53-3-7-2- Analysis of credit quality of loans granted to customers based on asset classes

	Loans		**Commitments**	
	21 Sept. 2024	**19 Mar. 2024**	**21 Sept. 2024**	**19 Mar. 2024**
	IRR million	IRR million	IRR million	IRR million
Current	791,525,937	678,391,730	621,699,262	502,904,496
Past due	17,292,316	7,181,431	-	-
Outstanding	7,889,705	13,880,138	-	-
Doubtful	12,134,376	9,211,744	-	-
Total gross amount	**828,842,334**	**708,665,043**	**621,699,262**	**502,904,496**
Provision for bad and doubtful loans	(15,883,445)	(13,028,428)	-	-
Book value	**812,958,889**	**695,636,615**	**621,699,262**	**502,904,496**

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53-3-7-3- Credit quality of participation bonds and etc.

Analysis of credit quality

	21 Sept. 2024	19 Mar. 2024
	IRR million	IRR million
Governmental and CBI		
Ministry of Economic Affairs and Finance	27,084,159	30,996,346
	27,084,159	**30,996,346**
Non-governmental		
Ofogh Middle East Bank fixed income fund	7,000	7,000
Tejarat bank	-	-
Ofogh Roshan Middle East mutual fund	1,160	1,160
	8,160	**8,160**
	27,092,319	**31,004,506**

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53-3-7-4- Types and amounts of customers' collaterals

Collaterals' type	21 Sept. 2024	19 Mar. 2024
	IRR million	IRR million
Collaterals from natural persons' loans		
Participation bonds\sukuk	239	17,364
Listed shares	1,819,890	2,514,120
Deposit	44,301	80,858
Land and real estates	1,206,700	13,701,576
Checks	6,610,203	23,308,589
Promissory notes	2,210	4,554,672
Machinery	-	12,000
Stand-alone legally binding contract	1,226,346	20,330,498
	10,909,889	**64,519,677**
Collaterals from corporate customers' loans		
Participation bonds\sukuk	797,635	652,226
listed shares	81,299,536	201,456,493
Deposit	9,183,183	8,299,045
Land and real estates	165,255,515	146,796,486
Checks	3,070,695,266	2,308,289,202
Promissory notes	9,437,217	7,577,518
Stand-alone legally binding contract	398,229,257	532,839,848
Machinery	15,352,018	12,229,990
	3,750,249,627	**3,218,140,808**
	3,761,159,516	**3,282,660,485**

* Above amounts are based on the Bank's valuer expert report.

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53-3-7-5- Loans classification(net) according to collateral's market value is as below:

Description	21 Sept. 2024	19 Mar. 2024
	IRR million	IRR million
Loans to natural persons		
Less than 50%	24,967,841	18,370,542
51-70%	604,187	905,700
71-90%	1,287,202	2,500,795
91-100%	23,197	270,973
More than 100%	1,330,292	51,479
	28,212,719	**22,099,489**
Loans to corporate customers		
Less than 50%	589,884,928	466,942,188
51-70%	84,358	731,406
71-90%	-	-
91-100%	4,594,149	4,594,392
More than 100%	190,182,735	201,269,140
	784,746,170	**673,537,126**
	812,958,889	**695,636,615**

* "The amount considered in the calculations is the updated fair value of the collateral, taking into account the liquidity coefficients mentioned in the Asset Classification and Provisioning Circular. This table discloses the collateral coverage available to the bank for customer debt balances."

53-3-8- Credit risk concentration

MEB's credit risk management mostly concentrates on short-term loans that provide manufacturing, commercial or contracting firms and business owners with their working capital. Furthermore, investment companies and stock brokerage firms can get loan in order to facilitate their own customers investment activities in the condition that they bring all their banking activities to MEB. Generally, Future operational cash flow forecast must confirm firms' ability to reimburse principal and interest of the loan received. Thus, credit risk management's concentration is in its minimum level for personal loans, mortgages, usage loans or long-term project financing. Although MEB might contribute in national projects with other banks as syndication to ensure project's profitability.

At the moment, risk management department does not rate individuals and brokerage firms based on financial statements, but tries to cover the risk by substantiating customer's reputation, experience, history of its activity with MEB and other banks and obtaining guarantees. Risk management department is developing internal rating models to cover brokerage firms, leasing companies, investment companies, currency exchange firms and individuals.

On average, facility applicants have B or higher credit rate. Based on definition, at the moment customer with B or higher credit rate has ability to reimburse received loans. Although bad economic situations of the country might cause these kind of customers face difficulties. The range of Middle East Bank customers credit rate is from AA to C. Average rate of customers credit, regardless of the amount of collateral, is between B and BB.

Collateral received from customers with credit rates lower than average are much higher than those with credit rates higher than average (B to AA). Amount of collateral based on credit rates ensure risk management they expected loss would be lower than one percent.

If loans or commitments concentration increases in a specific area, bank tries to control or decrease loans and commitments in that area. Risk management department periodically prepares reports about loans concentration in different areas for risk committee/board of directors.

Risk appetite amount in Middle East Bank differs based on the level of loans and deposits and other existing risks. For instance, if the loan to deposit ratio exceeds approximate level of 85%, bank tries to lower this ratio by carefully selecting customers and maintaining its liquidity position at a favorable level. Also, if bank notices that average risk factor of loans exceeds its usual level (based on capital adequacy ratio calculation in Basel III), it prefers to give loans to customers with higher credit rates.
Giving Loans and making commitments take place by considering relationships in any kind and by observing huge loans and commitments regulation approved by Money and credit council.

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53-3-8-1- Loan and investment distribution based on economic sectors and geography

Description	Note	Loans		Investment in shares		Commitments of guaranties and L/Cs	
		21 Sept. 2024	19 Mar. 2024	21 Sept. 2024	19 Mar. 2024	21 Sept. 2024	19 Mar. 2024
		IRR Million	IRR Million	IRR Million	IRR Million	IRR Million	IRR Million
Book value		812,958,889	695,636,615	1,186,129	1,166,629	621,699,262	502,904,496
Amount of loans based on economic sectors							
Industrial	53-3-8-1-1	528,656,428	479,037,096	-	-	172,883,964	136,071,834
Housing		15,888,685	11,842,018	-	-	172,940,351	138,519,707
Commercial		103,914,909	94,501,731	-	-	50,063,301	51,818,509
Services		88,297,032	51,254,583	1,186,129	1,166,629	82,199,684	55,761,824
Agriculture		2,356,801	1,564,602	-	-	3,966	-
Mining		58,874,437	48,252,902	-	-	142,980,851	120,473,495
Other		14,970,597	9,183,683	-	-	627,145	259,127
		812,958,889	**695,636,615**	**1,186,129**	**1,166,629**	**621,699,262**	**502,904,496**
Amount of loans/commitments inside/outside of the country							
Inside the country		812,958,251	695,635,977	1,186,129	1,166,629	621,699,262	502,904,496
Outside the country		638	638	-	-	-	-
		812,958,889	**695,636,615**	**1,186,129**	**1,166,629**	**621,699,262**	**502,904,496**

53-3-8-1-1- Distribution of loans, commitments and investments based on the type of industry is as follows:

Description	21 Sept. 2024	19 Mar. 2024
	IRR Million	IRR Million
Loans		
Automobile and parts	40,047,066	26,031,704
Mineral and metal industries	35,611,867	33,831,684
Chemical and petrochemical industries	195,206,436	35,818,734
Food and Drug	153,785,874	141,666,151
Energy	3,706,470	164,470,583
Contracting	4,378,923	3,128,002
Telecommunications, Computers and related industries	1,144,470	5,627,470
Other	94,775,322	68,462,768
Subtotal	**528,656,428**	**479,037,096**
Commitments		
Automobile and parts	59,369,566	16,822,613
Mineral and metal industries	36,579,268	47,527,125
Chemical and petrochemical industries	5,635,870	3,108,208
Food and Drug	22,992,667	12,691,532
Energy	12,838,012	2,698,580
Contracting	1,412,223	821,121
Telecommunications, Computers and related industries	1,935,460	998,823
Other	32,120,898	51,403,832
Subtotal	172,883,964	136,071,834
Total	**701,540,392**	**615,108,930**

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53-3-8-2- Loans according to profit sharing contracts, trading contracts and customer type

		21 Sept. 2024			
		Loans increase during the period		Loans balance at the Statement of financial position date	
		Amount	% of total	Amount	% of total
		IRR Million	Percentage	IRR Million	Percentage
Trading contracts	Natural persons	63,024,213	5%	28,198,192	4%
	Corporate customers	1,266,017,577	95%	763,345,354	96%
		1,329,041,790	**100%**	**791,543,546**	**97%**
Profit sharing contracts	Natural persons	-	0%	14,527	0%
	Corporate customers	-	0%	21,400,816	100%
		-	**0%**	**21,415,343**	**3%**
		1,329,041,790	**100%**	**812,958,889**	**100%**

		19 Mar. 2024			
		Loans increase during the period		Loans balance at the Statement of financial position date	
		Amount	% of total	Amount	% of total
		IRR Million	Percentage	IRR Million	Percentage
Trading contracts	Natural persons	99,390,911	5%	22,084,963	3%
	Corporate customers	2,020,630,103	95%	652,746,752	97%
		2,120,021,014	**100%**	**674,831,715**	**97%**
Profit sharing contracts	Natural persons	-	0%	14,527	0%
	Corporate customers	9,000,000	100%	20,790,373	100%
		9,000,000	**0%**	**20,804,900**	**3%**
		2,129,021,014	**100%**	**695,636,615**	**100%**

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53-3-9- Managing of non performing loans

The committee of "Supervision and collection of loans and receivables" meets every week to follow through with the status of the Non-performing loans, and the required legal actions in order to collect bad loans and receivables. The committee members are the managing director, the deputy to managing director, legal advisor to managing director, the assistant managing director in credit department, the managers of the credit department, the manager of finance department, the manager of legal department, and the manager of credit operations department.

The decisions made in this committee are sent to relevant departments to follow through. The loans and receivables that are late for more than 60 days are categorized as overdue and will be put on the committee's agenda for decision making.

When the following through with a non performing client does not result in the desired collection or settlement, the case will be sent to legal department for raising the case with the Judiciary for collection and possibly the liquidation of collaterals according to the laws and regulations.

53-3-9-1- Non performing loan movements is as below

Description	21 Sept. 2024				19 Mar. 2024				22 Sept. 2023			
	Principal	Interest	Penalty	Total	Principal	Interest	Penalty	Total	Principal	Interest	Penalty	Total
	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Opening Balance	28,173,048	1,320,402	779,861	30,273,311	14,570,816	191,630	368,177	15,130,623	14,570,816	191,630	368,177	15,130,623
Additions	26,470,836	2,178,677	1,265,327	29,914,840	52,758,131	3,641,009	1,752,391	58,151,531	20,358,739	1,103,177	740,089	22,202,005
By foreign exchange translation	-	-	-	-	4,778,896	172,259	139,530	5,090,685	-	-	-	-
By cash	(17,119,172)	(1,017,376)	(755,778)	(18,892,326)	(35,623,405)	(2,105,664)	(1,472,307)	(39,201,376)	-	(636,757)	(328,453)	(9,214,748)
By asset possession	(787,882)	(67,396)	(46,234)	(901,512)	(60,000)	(4,709)	(7,930)	(72,639)	(8,249,538)	(4,709)	(7,930)	(72,639)
Roll over	(2,832,309)	(223,572)	-	(3,055,881)	(8,111,943)	(571,342)	-	(8,683,285)	(60,000)	(80,604)	-	(1,172,249)
waived of penalties	-	-	(22,034)	(22,034)	(139,447)	(2,781)	-	(142,228)	(1,091,645)	-	-	-
Closing Balance	**33,904,521**	**2,190,735**	**1,221,142**	**37,316,398**	**28,173,048**	**1,320,402**	**779,861**	**30,273,311**	**25,528,372**	**572,737**	**771,883**	**26,872,992**

53-3-9-2- Distribution of non performing loans based on economic sectors

	Balance of non-performing loans		Specific provision		Net balance of non-performing loans	
	21 Sept. 2024	19 Mar. 2024	21 Sept. 2024	19 Mar. 2024	21 Sept. 2024	19 Mar. 2024
	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Distribution of non performing loans						
Industry	27,148,865	19,822,139	(2,461,140)	(1,147,943)	24,687,725	18,674,196
Housing	1,173,468	1,442,738	-	(79,429)	1,173,468	1,363,310
commercial	4,842,497	5,868,141	(910,095)	(1,114,992)	3,932,402	4,753,149
Services	2,497,139	1,202,053	(483,638)	(389,879)	2,013,502	812,174
Agriculture	607,772	607,772	-	-	607,772	607,772
other	1,046,657	1,330,468	(35,006)	(23,918)	1,011,650	1,306,549
Total	**37,316,398**	**30,273,311**	**(3,889,879)**	**(2,756,161)**	**33,426,519**	**27,517,150**

53-3-9-3- Balance of possessed assets

Description	21 Sept. 2024	19 Mar. 2024
Residential real estates	**1,554,508**	**425,591**

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53-3-10- Capital needed to cover credit risk

The amount of capital needed to cover the credit risk of the assets is IRR 82,702,430 million and its calculations presented in table 53-3-10-1.

53-3-10-1- Calculation of needed capital to cover credit risk is as below:

	Note	21 Sept. 2024	19 Mar. 2024
		IRR million	IRR million
Credit risk weighted assets	53-7-2-1	1,033,868,630	849,830,352
Risk factor-%		8%	8%
Needed capital to cover credit risk		**82,709,490**	**67,986,428**

53-4- Liquidity risk

53-4-1- Liquidity risk definition

Liquidity risk is caused by bank's inability to repay its short-term liability. Liquidity risk is usually intensified by the lack of enough assets with high liquidity and because of the inability to liquidate other assets fast to repay short-term liability.

53-4-2- Liquidity management policy

In order to control liquidity risk or be sure of the bank's ability to repay its short-term debt, its needed to define bank's asset management and resource collection.

MEB's asset management policy, as last years is based on giving short-term loans to firms and establishing long-term relationships with corporate clients. For financial period ended 21 Sept.2024, bank's short-term loans portfolio (before impairment loss deduction) comprised 70% of its total asset. Major part of this portfolio (45% of bank's total assets) was allocated to short-terms loans to provide working capital for firms and individuals who run businesses for buying raw materials, sales on credit, etc. Also 25% of bank's total assets related to long-term loans (NDF loans). Corporate clients would be rated based on their financial reports, cash flows and ability to repay principal and interest of the given facility from their revenues. Long-term investments comprises 0.5% of total asset and include investment on life insurance company, brokerage firm, currency exchange company and investment company in order to facilitate other financial needs of clients beside investment on an IT firm to develop bank's systems. Because of the economic situations, MEB has continued its conservative approach of liquidity management by maintaining highly liquid assets (cash and cash equivalent, contribution bonds or other assets with active market) composing 10% of total asset. About 2% of banks asset consist of fixed, intangible and other assets which are employed for bank's main operations.

MEB's resources are mainly collected from 3 sources: 1- Cash flows from corporate clients and individuals related to those clients 2- Customers who have good long-term relationship with MEB for their asset management and 3-Other customers with low amount deposits.

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53-4-3- Executive units for liquidity risk management

MEB's risk management department has one executive unit and does not have different units for each risk of the bank. Risk department's experts cover other risks of the bank by switching responsibilities assigned by the senior risk manager.

53-4-4- Liquidity risk assessment methodology

Liquidity risk assessment is based on some traditional models and regulations of Minimum Liquidity Risk Management Requirements. Traditional models include loans to deposits ratio, highly liquid assets to total assets ratio and liquidity gap ladder. CBI's regularity include liquidity coverage ratio (LCR). LCR indicates bank's ability to recover deposit outflow in crisis situation for a 30-day period. According to CBI's "Minimum Requirements for Liquidity Risk Management of Credit Institutions", this ratio must be at least 100%.

53-4-5- Liquidity risk control & monitoring procedures

To ensure that the bank's path is aligned with defined policies in 53-4-2 note and to control liquidity risk and managing cost and resource, finance department every day provides the seniors managers of the bank with a status report of deposits, given loans, bank's various assets and liabilities, assets profitability and cost of resources. Every week costs and resources status would be reviewed with the presence of senior managers and based on these reports decisions would be made in order to progress the affairs. In appropriate times, risk management department prepares reports about calculation of liquidity gap, liquidity coverage ratio and net stable funding ratio to senior managers and board of directors. Based on defined acceptable ratios including liquidity ratios, necessary decisions would be made for liquidity management. For liquidity risk, these decisions include decrease or increase in loans amount which causes increase or decrease in bank's liquid assets. MEB tries loans to resources ratio not to be more than 85%. In case of liquidity gap, bank maintains a significant positive balance for the period less than 3 months.

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53-4-5-1- Liquidity reserves

Description	21 Sept. 2024	19 Mar. 2024
	IRR million	IRR million
Due from CBI	79,849,388	45,907,413
Cash and due from banks and financial institutions	41,704,688	28,657,734
Governmental bonds	27,084,159	30,996,346
Non-governmental bonds	8,160	8,160
Total	**148,646,395**	**105,569,653**

53-4-5-2- Liquidity ratios:

Description	At the beginning of the year	Average	Maximum	Minimum	At the end of the year
Cash and cash equivalent to total assets	11%	12%	13%	11%	13%
Cash and cash equivalent to total deposits	15%	15%	18%	14%	18%
Net cash equivalents to total deposits *	8%	11%	13%	9%	10%
Loans to total deposits	98%	94%	98%	90%	90%
Loans to long-term deposits	174%	174%	191%	164%	169%
Non-maturity deposits to total deposits**	37%	40%	42%	37%	42%

Cash and cash equivalent include cash, bonds and etc. which have active liquid market.

*Net liquid assets include cash, cash equivalent and investments which have active liquid market excluding other banks deposit, issued debts securities and other liabilities with less than one month maturity.

**Non-maturity deposits include deposits which have no contractual maturity like current deposits, saving deposits and short-term deposits.

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53-4-5-3- Assets and liabilities maturity analysis

The following table illustrates the maturity of assets and liabilities according to the date that is possible to be withdrawn or settled:

	21 Sept. 2024							
	Book value	Less than 1 Month	Between 1 and 3 Months	Between 3 Months and 1 Year	Between 1 and 5 Years	More than 5Years	Non-specific maturity	Balance before deduction of provision
	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Assets:								
Cash	121,554,076	121,554,076	-	-	-	-	-	121,554,076
Due from banks and financial institutions	101,872,660	101,872,660	-	-	-	-	-	101,872,660
Credit facilities granted	812,958,889	113,632,605	149,759,021	434,881,090	36,260,381	-	78,425,792	828,842,333
Investments in share and other securities	28,278,448	975,696	7,885,520	11,720,526	6,510,577	1,186,129	-	28,278,448
Due from subsidiaries and associates	2,880,534	-	-	2,880,534	-	-	-	2,924,400
Other accounts receivable	2,949,092	631,524	24,397	131,544	639,077	229,417	1,293,133	3,258,524
Non-current assets held for sale	1,554,508	-	-	-	1,554,508	-	-	1,554,508
Property, plant and equipment	23,341,096	-	-	-	-	-	23,341,096	23,341,096
Intangible assets	246,729	-	-	-	-	-	246,729	246,729
Statutory deposit	95,533,943	1,835,099	3,475,304	24,033,866	50,454,025	15,727,445	8,204	95,533,943
Other assets	9,852,091	7,051,676	1,157,992	142,144	480,236	-	1,020,043	9,972,409
Total assets	**1,201,022,066**	**347,553,336**	**162,302,234**	**473,789,704**	**95,898,804**	**17,142,991**	**104,334,997**	**1,217,379,126**
Liabilities:								
Due to banks and financial institutions	(96,828,562)	(83,264,025)	(10,558,988)	(3,005,549)	-	-	-	(96,828,562)
Customers' deposits	(926,436,509)	(101,310,419)	(24,022,020)	(349,161,374)	(344,441,427)	(107,190,095)	(311,174)	(926,436,509)
Dividends payable	(379,240)	(379,240)	-	-	-	-	-	(379,240)
Income tax provision	(5,778,246)	-	-	(4,623,363)	-	-	(1,154,883)	(5,778,246)
Other liabilities and provisions	(34,235,744)	(7,550,745)	(1,877,649)	(2,369,369)	(14,356,981)	(137,295)	(7,943,705)	(34,235,744)
Staff termination benefits	(1,221,522)	-	-	-	-	-	(1,221,522)	(1,221,522)
According to Circular No. 94/69383 dated 06/10/	**(1,064,879,823)**	**(192,504,429)**	**(36,458,657)**	**(359,159,655)**	**(358,798,408)**	**(107,327,390)**	**(10,631,284)**	**(1,064,879,823)**
Total shareholders' equity	(136,142,243)	-	-	-	-	-	(136,142,243)	(152,499,303)
Total cash outflows from off-statement of financial position items	(35,938,915)	(3,246,726)	(5,672,617)	(22,628,068)	(2,955,878)	-	(1,435,626)	(35,938,915)
Total liabilities and shareholders' equity	**(1,236,960,981)**	**(195,751,155)**	**(42,131,274)**	**(381,787,723)**	**(361,754,286)**	**(107,327,390)**	**(148,209,153)**	**(1,253,318,041)**
Gap		151,802,181	120,170,960	92,001,981	(265,855,482)	(90,184,399)	(43,874,156)	
Accumulated gap		151,802,181	271,973,141	363,975,122	98,119,640	7,935,241	(35,938,915)	
Gap to regulatory capital ratio		103%	82%	63%	-181%	-61%	-30%	
Accumulated gap to regulatory capital ratio		103%	185%	247%	67%	5%	-24%	
Gap to CBI regulatory capital ratio		125%	99%	76%	-220%	-75%	-36%	
Accumulated gap to CBI regulatory capital ratio		125%	225%	301%	81%	7%	-30%	

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	Book value	Less than 1 Month	Between 1 and 3 Months	Between 3 Months and 1 Year	Between 1 and 5 Years	More than 5Years	Non-specific maturity	Balance before deduction of provision
	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Assets:								
Cash	74,565,147	74,565,147	-	-	-	-	-	74,565,147
Due from banks and financial institutions	99,499,500	99,499,500	-	-	-	-	-	99,499,500
Credit facilities granted	695,636,615	56,671,009	319,157,758	251,037,420	23,008,496	8,434,023	37,327,909	708,665,040
Investments in share and other securities	32,171,135	1,160	-	29,216,042	1,780,304	1,166,629	7,000	32,171,135
Due from subsidiaries and associates	800,322	760,808	-	-	39,514	-	-	812,916
Other accounts receivable	3,003,635	1,143,182	22,698	320,119	1,411,874	105,184	578	3,252,214
Non-current assets held for sale	425,591	-	-	-	425,591	-	-	425,591
Fixed assets	21,249,042	-	-	-	-	-	21,249,042	21,249,042
Intangible assets	168,180	-	-	-	-	-	168,180	168,180
Statutory deposit	60,377,564	559,616	787,985	7,236,935	45,658,452	3,396,929	2,737,647	60,377,564
Other assets	12,766,438	6,623,422	3,857,285	758,168	586,867	-	940,696	12,937,579
Total assets	**1,000,663,169**	**239,823,844**	**323,825,726**	**288,568,684**	**72,911,098**	**13,102,765**	**62,431,052**	**1,014,123,908**
Liabilities:								
Due to banks and financial institutions	(96,843,726)	(72,310,408)	(22,063,853)	(2,469,465)	-	-	-	(96,843,726)
Customers' deposits	(733,144,857)	(93,735,549)	(203,769,741)	(80,816,645)	(276,175,904)	(78,382,002)	(265,016)	(733,144,857)
Dividends payable	(80,097)	(80,097)	-	-	-	-	-	(80,097)
Income tax provision	(4,417,985)	-	-	(4,061,609)	-	-	(356,376)	(4,417,985)
Other liabilities and provisions	(38,510,949)	(7,830,789)	(4,589,120)	(3,079,540)	(7,184,193)	(8,171,460)	(7,655,847)	(38,510,949)
Staff termination benefits	(969,267)	-	-	-	-	-	(969,267)	(969,267)
Total liabilities	**(873,966,881)**	**(173,956,843)**	**(230,422,714)**	**(90,427,259)**	**(283,360,097)**	**(86,553,462)**	**(9,246,506)**	**(873,966,881)**
Total shareholders' equity	(126,696,288)	-	-	-	-	-	(126,696,288)	(140,157,027)
Total cash outflows from off-statement of financial position items	(28,550,261)	(1,735,808)	(5,653,016)	(18,209,309)	(2,572,955)	-	(379,173)	(28,550,261)
Total liabilities and shareholders' equity	**(1,029,213,430)**	**(175,692,651)**	**(236,075,730)**	**(108,636,568)**	**(285,933,052)**	**(86,553,462)**	**(136,321,967)**	**(1,042,674,169)**
Gap		64,131,193	87,749,996	179,932,116	(213,021,954)	(73,450,697)	(73,890,915)	
Accumulated gap		64,131,193	151,881,189	331,813,305	118,791,351	45,340,654	(28,550,261)	
Gap to regulatory capital ratio		47%	64%	132%	-157%	-54%	-54%	
Accumulated gap to regulatory capital ratio		47%	112%	244%	87%	33%	-21%	
Gap to CBI regulatory capital ratio		82%	112%	229%	-271%	-93%	-94%	
Accumulated gap to CBI regulatory capital ratio		82%	193%	422%	151%	58%	-36%	

53-4-5-4- Contractual maturity analysis of financial liabilities

53-4-5-4-1- The following table illustrates financial liabilities according to their maturity that mentioned in related contract.

	21 Sept. 2024						
	Book value	**Less than 1 Month**	**Between 1 and 3 Months**	**Between 3 Months and 1 Year**	**Between 1 and 5 Years**	**More than 5 Years**	**Non-specific maturity**
	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Liabilities:							
Due to banks and financial institutions	(96,828,562)	(83,264,025)	(10,558,988)	(3,005,549)	-	-	-
Customers' deposits	(926,436,509)	(92,178,906)	(5,617,705)	(147,575,303)	(401,670,621)	(350,000)	(279,043,974)
Received loans from NDF	(20,095,286)	-	(593,427)	(1,832,336)	(13,918,320)	-	(3,751,203)
Total	**(1,043,360,357)**	**(175,442,931)**	**(16,770,120)**	**(152,413,188)**	**(415,588,941)**	**(350,000)**	**(282,795,177)**

	19 Mar. 2024						
	Book value	**Less than 1 Month**	**Between 1 and 3 Months**	**Between 3 Months and 1 Year**	**Between 1 and 5 Years**	**More than 5 Years**	**Non-specific maturity**
	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Liabilities:							
Due to banks and financial institutions	(96,843,726)	(72,310,408)	(22,063,853)	(2,469,465)	-	-	-
Customers' deposits	(733,144,857)	(44,915,264)	(171,639,643)	(50,686,937)	(214,502,053)	(821,277)	(250,579,683)
Received loans from NDF	(20,659,908)	(191,291)	(385,338)	(1,780,407)	(6,591,650)	(8,171,460)	(3,539,762)
Total	**(850,648,491)**	**(117,416,963)**	**(194,088,834)**	**(54,936,809)**	**(221,093,703)**	**(8,992,737)**	**(254,119,445)**

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53-4-5-4-2- The following table illustrates foreign currency financial liabilities according to their maturity that mentioned in related contract.

	21 Sept. 2024						
	Book value	**Less than 1 Month**	**Between 1 and 3 Months**	**Between 3 Months and 1 Year**	**Between 1 and 5 Years**	**More than 5 Years**	**Non-specific maturity**
	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Liabilities:							
Due to banks and financial institutions	(25,854,499)	(12,289,962)	(10,558,988)	(3,005,549)	-	-	-
Customers' deposits	(273,373,987)	(86,850,549)	(336,155)	(185,359,029)	(573,001)	-	(255,253)
Received loans from NDF	(20,095,286)	-	(593,427)	(1,832,336)	(13,918,321)	-	(3,751,202)
Total	**(319,323,772)**	**(99,140,511)**	**(11,488,570)**	**(190,196,914)**	**(14,491,322)**	**-**	**(4,006,455)**

	19 Mar. 2024						
	Book value	**Less than 1 Month**	**Between 1 and 3 Months**	**Between 3 Months and 1 Year**	**Between 1 and 5 Years**	**More than 5 Years**	**Non-specific maturity**
	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Liabilities:							
Due to banks and financial institutions	(41,511,298)	(16,977,980)	(22,063,853)	(2,469,465)	-	-	-
Customers' deposits	(266,948,712)	(76,898,505)	(188,896,304)	(473,073)	(41,059)	(437,462)	(202,309)
Received loans from NDF	(20,659,908)	(191,291)	(385,338)	(1,780,407)	(6,591,650)	(8,171,460)	(3,539,762)
Total	**(329,119,918)**	**(94,067,776)**	**(211,345,495)**	**(4,722,945)**	**(6,632,709)**	**(8,608,922)**	**(3,742,071)**

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53-4-6- Program to cope with crisis (liquidity crisis)

Middle East Bank, according to special circumstances of Iran economics during **2025** and recently years in which MEB has been established, follow a high conservative policy to liquidity management and capital preservation. To be aware of these policies can be referred to 53-4-2 and 53-4-4 notes.

Accumulated gap for less than 3 months period is IRR 271،973،141 million which is 185% of the bank's capital. This indicates the liquidity status of bank for less than 3 months is in good position.

53-5- Market risk

53-5-1- Market risk definition

Market risk in MEB raised from 3 causes: 1-Changing the value of short-term investments in listed and unlisted shares. 2-Change in deposits and loans interest rates and 3-Change in foreign Currencies Exchange rates.

At 21 Sept.2024 the bank has no short term investment in listed and unlisted shares.

The interest rate change risk is a small part of the bank's risks, and the reason is mandatory deposit and facility interest rate for all active banks in Iran, and considering that the bank does not have a significant investment in stocks, the most significant component of market risk for the MEB is exchange rate risk.

Foreign exchange rate risk in MEB arises from the off-Statement of financial position commitments related to imports of goods. MEB does not engage in profiting from changes to foreign currency exchange rates.

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53-5-2- executive units for market risk management

Risk management in MEB consists of integrated executive department and has not a separate unit for each type of risk. Risk experts by rotating in various responsibility that assigned by the senior risk management (SRM), in addition to market risk, cover other type of risks faced by bank.

53-5-3- Method of market risk calculation

Market risk arises from stock investment calculated by Basel III and sharp model. According to Basel III, market risk can be calculated using the Value at Risk (VaR) methodologies. The "Value at Risk" calculation must be done based on 99% probability (one tail) using daily standard deviation and 10 days horizon time. Each bank must meet, on a daily basis, capital requirement illustrated as the higher of previous day's value at risk or an average of the daily value at risk in 60 working days. According to Basel III notes, the capital requirement equals to VaR Amount *(3 + X) with X between 0 and 1. Regarding portfolio situation we assumed that the amount of X equals to one. According to this calculation method, the risk factor for the stock portfolio is obtained.

53-5-4- Value-at-risk analysis of investments in stocks and other marketable investments

The amount of value at risk for investments in stocks and other market-priced investments with an expected loss within a period of 10 days with a probability of 1% is provided according to the single asset method.

Calculation of value at risk according to variance-covariance method (within 10 days and 1% probability)

Type of investment	21 Sept. 2024		19 Mar. 2024	
	Possible changes in market price	Impact on profit and loss	Possible changes in market price	Impact on profit and loss
	%	IRR million	%	IRR million
Investment in listed shares	0%	-	0%	-

* The volatility of the stock price rarely happens and their value may decrease, when interest rate expectations change significantly. Therefore, it is only possible to calculate the loss of the bond portfolio in different scenarios of interest rate reduction/increase. It is worth noting that a significant part of the bonds are held until maturity and basically no loss/profit can be expected for them.
Regarding the Middle East insurance, the registered price is lower than the market price (less than 25% of the market price) and in the short term it is not possible to imagine a loss for the bank.

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53-5-5- Foreign Currency VaR Analysis

	21 Sept. 2024						
	Dollar	**Euro**	**Emirates AED**	**Pound**	**Swiss Franc**	**Japanese Yen**	**Other currency**
Cash	25,134,676	59,282,033	24,960,272	4,200	36,171	274,653	
Due from banks and financial institutions	4,932,754	72,990,770	43,309,981	-	16,229	-	
Credit facilities granted to non-governmental parties	537,807,438	18,193,057	11,851,542	-	-	-	
Investments in share and other securities	-	-	-	-	-	-	
Due from subsidiaries and associates	-	-	-	-	-	-	
Other accounts receivable	6,427	1,277,798	1,209	-	-	-	
Non-current assets held for sale	-	-	-	-	-	-	
Fixed assets	-	-	-	-	-	-	
Intangible assets	-	-	-	-	-	-	
Statutory deposit	-	-	-	-	-	-	
Other assets	-	5,160	-	-	-	-	
Total assets-FCY	567,881,295	151,748,818	80,123,004	4,200	52,400	274,653	
Customers' letters of credit commitments	-	-	-	-	-	-	
Customers' Issued guarantees commitments	9,147,073	26,660,517	-	-	-	-	
Customers' other commitments	-	38,979,440	-	-	-	-	
Total of customers' commitments-FCY	9,147,073	65,639,957	-	-	-	-	
Total of assets and customers' commitments	**577,028,368**	**217,388,775**	**80,123,004**	**4,200**	**52,400**	**274,653**	
Total of assets and customers' commitments - IRR million	**233,016,074**	**95,497,781**	**8,816,072**	**2,150**	**23,821**	**740**	**12,011,381**
Due to banks and financial institutions	-	(51,252,393)	(3,429)	-	-	-	
Customers' deposits	(469,247,028)	(46,531,133)	(44,075,710)	(4,200)	(16,229)	-	
Dividends payable	-	-	-	-	-	-	
Income tax provision	-	-	-	-	-	-	
Other liabilities and accruals	(49,044,250)	(59,263)	-	-	-	-	
Due related to Non-current assets held for sale	-	-	-	-	-	-	
Staff termination benefits	-	-	-	-	-	-	
Total liabilities-FCY	(518,291,278)	(97,842,789)	(44,079,139)	(4,200)	(16,229)	-	
Bank's letters of credit commitments	-	-	-	-	-	-	
Bank's Issued guarantees commitments	(9,147,073)	(27,329,796)	-	-	-	-	
Bank's other commitments	-	(38,979,440)	-	-	-	-	
Total of Bank's commitments-FCY	(9,147,073)	(66,309,236)	-	-	-	-	
Total of liabilities and Bank's commitments	**(527,438,351)**	**(164,152,025)**	**(44,079,139)**	**(4,200)**	**(16,229)**	-	
Total of liabilities and Bank's commitments - IRR million	**(212,367,318)**	**(71,854,923)**	**(4,823,536)**	**(2,150)**	**(7,378)**	-	**(4,236,310)**
Foreign currency open position at 19 Mar.2024	49,590,017	53,236,750	36,043,865	-	36,171	274,653	-
Foreign currency open position at 19 Mar.2024- IRR equivalent	20,648,756	23,642,858	3,992,536	-	16,443	740	7,775,071
Foreign currency open position to base capital at 19 Mar.2024	14%	16%	3%	0%	0%	0%	5%
Foreign currency open position to regulatory capital (base of other prudential ratios) at 19 Mar.2024	17%	20%	3%	0%	0%	0%	6%

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	19 Mar. 2024						
	Dollar	**Euro**	**Emirates AED**	**Pound**	**Swiss Franc**	**Japanese Yen**	**Other currency**
Cash	3,167,896	38,086,970	59,052,603	-	36,171	336,653	
Due from banks and non-bank credit institutions	500,000	146,425,044	35,262,723	-	16,229	-	
Credit facilities granted to non-governmental parties	561,394,538	23,039,999	11,363,174	-	-	-	
Investments in share and other securities	-	-	-	-	-	-	
Due from subsidiaries and associates	-	-	-	-	-	-	
Other accounts receivable	6,858	14,197	1,109	-	-	-	
Non-current assets held for sale	-	-	-	-	-	-	
Fixed assets	-	-	-	-	-	-	
Intangible assets	-	-	-	-	-	-	
Statutory deposit	-	-	-	-	-	-	
Other assets	-	5,160	-	-	-	-	
Total assets-FCY	565,069,292	207,571,370	105,679,609	-	52,400	336,653	
Customers' letters of credit commitments	-	-	-	-	-	-	
Customers' Issued guarantees commitments	14,410,073	26,641,814	-	-	-	-	
Customers' other commitments	-	45,137,862	-	-	-	-	
Total of customers' commitments-FCY	14,410,073	71,779,676	-	-	-	-	
Total of assets and customers' commitments	**579,479,365**	**279,351,046**	**105,679,609**	-	**52,400**	**336,653**	
Total of assets and customers' commitments -IRR million	**232,879,429**	**102,523,073**	**11,564,414**	-	**23,821**	**908**	**5,198,471**
Due to banks and financial institutions	-	(87,020,232)	(3,429)	-	-	-	
Customers' deposits	(473,239,282)	(55,314,642)	(30,755,863)	-	(16,229)	-	
Dividends payable	-	-	-	-	-	-	
Income tax provision	-	-	-	-	-	-	
Other liabilities and accruals	(51,408,535)	(31,374,075)	(5,131,990)	-	-	-	
Due related to Non-current assets held for sale	-	-	-	-	-	-	
Staff termination benefits	-	-	-	-	-	-	
Total liabilities-FCY	(524,647,817)	(173,708,949)	(35,891,282)	-	(16,229)	-	
Bank's letters of credit commitments	-	-	-	-	-	-	
Bank's Issued guarantees commitments	(14,410,073)	(27,329,796)	-	-	-	-	
Bank's other commitments	-	(45,137,862)	-	-	-	-	
Total of Bank's commitments-FCY	(14,410,073)	(72,467,658)	-	-	-	-	
Total of liabilities and Bank's commitments	**(539,057,890)**	**(246,176,607)**	**(35,891,282)**	-	**(16,229)**	-	
Total of liabilities and Bank's commitments -IRR million	**(216,634,968)**	**(88,001,494)**	**(3,927,547)**	-	**(7,378)**	-	**(4,144,362)**
Foreign currency open position at 20 Mar.2023	40,421,475	33,174,439	69,788,327	-	36,171	336,653	-
Foreign currency open position at 20 Mar.2023- IRR equivalent	16,244,461	14,521,579	7,636,867	-	16,443	908	1,054,109
Foreign currency open position to base capital at 20 Mar.2023	12%	11%	6%	0%	0%	0%	1%
Foreign currency open position to regulatory capital (base of other prudential ratios) at 20 Mar.2023	21%	18%	10%	0%	0%	0%	1%

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53-5-5-1- Summary of foreign currencies' open position

	21 Sept. 2024	19 Mar. 2024
Positive open position of all foreign currencies-IRR million	56,076,404	39,474,367
Open position of all foreign currencies-IRR million	56,076,404	39,474,367
Open position of all foreign currencies to base capital-percent	38%	29%
Open position of all foreign currencies to regulatory capital (base of other prudential ratios)-percent	46%	50%

53-5-5-2- Analysis of foreign exchange risk on profit or loss

Method 1: Single asset VaR

According to the method of calculating the value at risk of foreign exchange assets and liabilities in accordance with the "variance-covariance" and "Single asset" method, Daily expected VaR based on CBI rates and free market rates is calculated in below table.

Potential market price changes are calculated 10 days horizon time and 99% loss probability.

	21 Sept. 2024			19 Mar. 2024	
Currency Type	Potential change in market price	Impact on profit and loss	Currency Type	potential change in market price	Impact on profit and loss
	Percent	IRR Million		Percent	IRR million
USD	(-4,+4)	2,000,201	USD	(-3,+3)	1,246,106
CHF	(-5,+5)	1,747	CHF	(-10,+10)	3,918
EUR	(-5,+5)	2,586,411	EUR	(-9,+9)	3,044,714
JPY	(-5,+5)	83	JPY	(-9,+9)	211
AED	(-4,+4)	386,632	AED	(-4,+4)	808,158
CNY	(-6,+6)	1,039,579	CNY	(-9,9)	-
Others	(-4,+4)	-	Others	(-6,6)	223,187
		6,014,653			**5,326,294**

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Method 2: value at risk using variance-covariance method

the amount of VaR for the net foreign assets and liabilities is as below:

probable changes interval in market price has been calculated within 10 days and 99% confidence.

Currency Type	21 Sept. 2024		Currency Type	19 Mar. 2024	
	probable changes in market price	Value at risk		probable changes in market price	Value at risk
	%	IRR Million		%	IRR Million
USD	(-4,+4)	2,000,201	USD	(-3,3)	1,246,106
CHF	(-5,+5)	1,747	CHF	(-10,10)	3,918
EUR	(-5,+5)	2,586,411	EUR	(-9,9)	3,044,714
JPY	(-5,+5)	83	JPY	(-9,9)	211
AED	(-4,+4)	386,632	AED	(-4,4)	808,158
CNY	(-6,+6)	1,039,579	CNY	(-9,9)	-
Others	(-4,+4)	-	Others	(-6,6)	223,187
Total		**6,014,653**	**Total**		**5,326,294**
Diversification effect		(785,750)	Diversification effect		(1,649,904)
		5,228,903			**3,676,390**

The values are presented in this note are calculated based on the average of daily standard deviation of the rate announced by the Central Bank and free market exchange rate in the last 24 months.

53-5-6- The amount of required capital to cover market risk:

53-5-6-1- The amount of required capital to cover market risk using a single asset method:

Measurement method	Stock risk		Foreign exchange risk		Total contingency reserved for market risk*
	Value at risk (10days)	contingency reserved	Value at risk (10days)	contingency reserved	
	IRR million	IRR million	IRR million	IRR million	IRR million
Normal Var model	-	-	6,014,653	24,058,612	24,058,612

53-5-6-2- The amount of required capital to cover market risk using variance-covariance method:

Measurement method	Stock Risk		Foreign Exchange Risk		Total contingency reserved for market risk*
	Value at risk (10days)	contingency reserved	Value at risk (10days)	contingency reserved	
	IRR Million	IRR Million	IRR Million	IRR Million	IRR Million
Normal Var model	-	-	5,228,903	20,915,612	20,915,612

*This amount of capital calculated according to the Basel instructions to calculate the required capital risk of exchange rate fluctuations and Equivalent to 4 times the value at risk of 10 days in the foreign exchange basket.

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53-5-7- Interest rate sensitive asset and liability gap analysis

	21 Sept. 2024						
	Amount	Maturities up to one month	1-3 Month	3 Month-1 Year	1-5 Year	>5 Year	Insensitive to rate
	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Assets							
Cash	121,554,076	-	-	-	-	-	121,554,076
Due from banks and financial institutions	101,872,660	101,872,660	-	-	-	-	-
Credit facilities granted	812,958,889	113,632,605	149,759,021	434,881,090	36,260,381	-	78,425,792
Investments in share and other securities	28,278,448	975,696	7,885,520	11,720,526	6,510,577	1,186,129	-
Due from subsidiaries and associates	2,880,534	-	-	-	-	-	2,880,534
Other accounts receivable	2,949,092	-	-	-	-	-	2,949,092
Non-current assets held for sale	1,554,508	-	-	-	-	-	1,554,508
Fixed assets	23,341,096	-	-	-	-	-	23,341,096
Intangible assets	246,729	-	-	-	-	-	246,729
Statutory deposit	95,533,943	1,410,088	2,829,846	21,531,501	50,425,952	15,718,694	3,617,862
Other assets	9,852,091	-	-	-	-	-	9,852,091
Total assets	**1,201,022,066**	**217,891,049**	**160,474,387**	**468,133,117**	**93,196,910**	**16,904,823**	**244,421,780**
Liabilities							
Due to banks and financial institutions	(96,828,562)	(83,264,025)	(10,558,988)	(3,005,549)	-	-	-
Customers' deposits	(926,436,509)	(101,310,420)	(24,022,020)	(349,161,374)	(344,441,427)	(107,190,094)	(311,174)
Dividends payable	(379,240)	-	-	-	-	-	(379,240)
Income tax provision	(5,778,246)	-	-	-	-	-	(5,778,246)
Other liabilities and accruals	(34,235,744)	1	(593,427)	(1,832,336)	(13,918,321)	-	(17,891,661)
Staff termination benefits	(1,221,522)	-	-	-	-	-	(1,221,522)
Total liabilities	**(1,064,879,823)**	**(184,574,444)**	**(35,174,435)**	**(353,999,259)**	**(358,359,748)**	**(107,190,094)**	**(25,581,843)**
Shareholders' equity	**(136,142,243)**	-	-	-	-	-	**(136,142,243)**
Total liabilities and shareholders' equity	**(1,201,022,066)**	**(184,574,444)**	**(35,174,435)**	**(353,999,259)**	**(358,359,748)**	**(107,190,094)**	**(161,724,086)**
Liquidity gap		33,316,605	125,299,952	114,133,858	(265,162,838)	(90,285,271)	82,697,694
Cumulative liquidity gap		33,316,605	158,616,557	272,750,415	7,587,577	(82,697,694)	-

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	19 Mar. 2024						
	Amount	Maturities up to one month	1-3 Month	3 Month-1 Year	1-5 Year	>5 Year	Insensitive to rate
	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Assets							
Cash	74,565,147	-	-	-	-	-	74,565,147
Due from banks and financial institutions	99,499,500	99,499,500	-	-	-	-	-
Credit facilities granted	695,636,615	54,572,143	321,256,624	251,037,420	23,008,496	8,434,023	37,327,909
Investments in share and other securities	32,171,135	1,160	-	29,216,042	1,780,304	1,166,629	7,000
Due from subsidiaries and associates	800,322	-	-	-	-	-	800,322
Other accounts receivable	3,003,635	-	-	-	-	-	3,003,635
Non-current assets held for sale	425,591	-	-	-	-	-	425,591
Fixed assets	21,249,042	-	-	-	-	-	21,249,042
Intangible assets	168,180	-	-	-	-	-	168,180
Statutory deposit	60,377,564	539,198	758,490	7,452,189	47,239,530	3,514,559	873,598
Other assets	12,766,438	-	-	-	-	-	12,766,438
Total assets	**1,000,663,169**	**154,612,001**	**322,015,114**	**287,705,651**	**72,028,330**	**13,115,211**	**151,186,862**
Liabilities							
Due to banks and financial institutions	(96,843,726)	(72,310,408)	(22,063,853)	(2,469,465)	-	-	-
Customers' deposits	(733,144,857)	(93,735,549)	(203,769,741)	(80,816,645)	(276,175,904)	(78,382,002)	(265,016)
Dividends payable	(80,097)	-	-	-	-	-	(80,097)
Income tax provision	(4,417,985)	-	-	-	-	-	(4,417,985)
Other liabilities and accruals	(38,510,949)	(192,144)	(385,338)	(1,780,407)	(6,591,650)	(8,178,623)	(21,382,787)
Staff termination benefits	(969,267)	-	-	-	-	-	(969,267)
Total liabilities	**(873,966,881)**	**(166,238,101)**	**(226,218,932)**	**(85,066,517)**	**(282,767,554)**	**(86,560,625)**	**(27,115,152)**
Shareholders' equity	**(126,696,288)**	-	-	-	-	-	**(126,696,288)**
Total liabilities and shareholders' equity	**(1,000,663,169)**	**(166,238,101)**	**(226,218,932)**	**(85,066,517)**	**(282,767,554)**	**(86,560,625)**	**(153,811,440)**
Liquidity gap	-	(11,626,100)	95,796,182	202,639,134	(210,739,224)	(73,445,414)	(2,624,578)
Cumulative liquidity gap	-	(11,626,100)	84,170,082	286,809,216	76,069,992	2,624,578	-

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53-6- Operational risk

53-6-1- Operational risk definition

Potential losses due from internal bank processes which are not well defined or are not carried out completely .
Samples of operational risk are losses due to intentional or unintentional breakdowns, losses due to bank software application bugs and errors, losses due to events outside the Bank, or losses due to legal issues.
Loses due to strategic decisions or damages resulting from strategic decisions are not considered operational risk.

53-6-2- executive units for operational risk management

Middle East Bank risk management has an executive unit and has no separate unit for each of the Bank's risks. Risk department experts cover the bank's other risks by changing the responsibilities periodically. In addition, the Bank has recruited experienced advisors in operational risk assessments, whom analyze different parts of the bank, with the cooperation of Bank's risk experts.

53-6-3- Intentional and unintentional human errors preventive measure

Internal audit, compliance department and risk management department each have control and monitoring systems and report separately to board of directors on the implementation of the bank's internal rules, current issues, problems or process improvement methods.
Human capital Management holds training courses to familiarize employees with the rules and regulations of the Bank.
Also, all employees are required to sign a commitment to carry out tasks correctly in terms of morality and in accordance with the Bank's rules and regulations.
Managers are responsible for the errors of their own staff and the effectiveness of managers in controlling the errors of their staff is examined in terms of lack of human errors.

53-6-4- Program to cope with crisis (crisis testing)

The crises of banking operations can be divided into the following groups: The crisis due to failure of information security systems, crisis due to failure of data communication lines, crisis due to physical damages to the Bank's information systems, crisis due to inaccessibility of the Bank's employees to their activity place for setting up banking systems. Middle East Bank has created replicated information system in different buildings in Tehran and keeps several copies of the Bank's database in several location. The Bank also is setting a site for catastrophic events outside Tehran where information is copied with a few hours delay.
Additionally, Middle East Bank holds training courses and operational safety drills and exercises for critical events.

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53-6-5- Operational risk measurement method

The risk weight for operational risk is measured using, the "Standardized approach" announced by the CBI regulation No 02/21758 dated 04/25/2023. In this approach 15% of the last 3 years income average is calculated as needed capital to cover operational risk and then multiplied by 12.5. The result is added to the total risk weights of other risks such as credit risk and market risk for foreign exchange risk weights.

53-6-6- Operational risk control & monitoring procedures

Operational risk management consultants and risk management department issue reports which would be reviewed in risk committee and board of directors committees and based on reported recommendations, necessary orders would be given by risk committee and bank's CEO in order to establish better controls. Also internal audit, compliance and legal departments have their specific monitoring's and make risk department aware of probable operational problems in the bank and risk management department executes necessary arrangements to solve the problems by presenting these reports to credit risk committee. Periodic reports of the result of implementing new controls would be presented to risk committee and risk committee gives necessary orders to reduce operational risks.

53-6-7- Necessary amount of capital to cover operational risk

Based on Bank's method to measure operational risk, capital exposed to this risk is:

Measurement method	Capital exposed to operational risk
	IRR million
Base on CBI regulation	6,823,881

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53-7- Capital management

53-7-1- Regulatory capital

Basic capital at Statement of financial position date is IRR 147,173,482 million and presented as follows:

Description	21 Sept. 2024	19 Mar. 2024
	IRR million	IRR million
Tier I		
Paid Capital	75,000,000	50,000,000
Share premium	-	-
Retained earnings	32,843,759	52,078,533
Legal reserve	24,923,599	21,259,146
Other reserves	3,838,592	3,793,905
	136,605,950	**127,131,584**
Less: Regulatory adjustments		
Cost of shares owned by market maker fund (Treasury shares)	(463,707)	(435,296)
Intangible assets	(246,729)	(168,180)
The minimum cost of mutual investments in shares of credit institutions or non-subsidiary financial institutions	(120,447)	(120,447)
Net book value of investments more than limits 50%	(396,822)	(396,822)
Total Regulatory adjustments	(1,227,705)	(1,120,745)
Tier I capital after regulatory adjustments	**135,378,245**	**126,010,839**
Tier II		
General provision for bad and doubtful debts up to 1.25% of risk weighted assets	12,192,060	10,500,210
Total of Tier II	**12,192,060**	**10,500,210**
Less: Regulatory adjustments		
Book value of investments more than limits 50%	(396,822)	(396,822)
Tier II capital after regulatory adjustments	11,795,238	10,103,388
Less: An increase in Tier II capital over Tier I capital	-	-
Total regulatory capital	**147,173,483**	**136,114,227**
The base capital of the bank	121,004,228	78,686,399

*The calculation of base capital for reporting period is in accordance with CBI regulation No. 02/21758 dated 25 April 2023.

The base capital of the bank for calculation of prudential ratios, up to the date of financial statements approval is amount to IRR 121,004,228million .

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53-7-2- Capital allocation

53-7-2-1 Total Credit risk weighted assets at the Statement of financial position date equals to IRR 1,033,868,630 million

Description	21 Sept. 2024						19 Mar. 2024	
	Amount	Conversion factor	Adjusted amount	Risk factor	Risk weighted commitments and assets	Needed capital	Risk weighted commitments and assets	Needed capital
	IRR million	%	IRR million	%	IRR million	IRR million	IRR million	IRR million
Cash	4,237,387		4,237,387	-	-	-	-	-
Statutory deposit	95,533,943		95,533,943	-	-	-	-	-
Due from CBI	471,336		471,336	-	-	-	-	-
Participation bonds issued or guaranteed by CBI								
Due from banks and financial institutions (in form of deposits, loans and securities purchases)-Capital Adequacy more than 8	55,298,275		55,298,275	20	11,059,655	884,772	8,461,521	676,922
Due from banks and financial institutions (in form of deposits, loans and securities purchases)-Capital Adequacy 5 to 8	5,201,405		5,201,405	30	1,560,421	124,834	600,789	48,063
Due from banks and financial institutions (in form of deposits, loans and securities purchases)-Capital Adequacy 3 to 5	7,223,368		7,223,368	40	2,889,347	231,148	6,120,467	489,637
Due from banks and financial institutions (in form of deposits, loans and securities purchases)-Capital Adequacy 1 to 3	333,335		333,335	70	233,334	18,667	1,448,762	115,901
Due from banks and financial institutions (in form of deposits, loans and securities purchases)-Capital Adequacy less than 1	27,835,879		27,835,879	100	27,835,879	2,226,870	18,049,608	1,443,969
Government institutions and companies and public non-government institutions(in the form of loans and securities purchases) or claims which are guaranteed by the mentioned institutions - without credit rating	193,038,188		193,038,188	75	144,778,641	11,582,291	151,245,996	12,099,680
Companies accepted in the Tehran Stock Exchange and the first and second markets of Iran Fara Bourse Co. (in the form of loans or legal partnership) - without credit rating	71,678,038		47,556,297	100	47,556,297	3,804,504	45,798,955	3,663,916
Other companies (in the form of loans or legal partnerships) and natural persons with the amount of loans more than 1000 billion Rials- without credit rating	415,642,230		290,937,787	150	436,406,681	34,912,534	306,011,584	24,480,927
Other companies (in the form of loans or legal partnerships) and natural persons with the amount of loans less than 1000 to 100 billion Rials (in case of using internal credit rating) -+AAA to -AA	509,462		127,366	50	63,683	5,095	150,876	12,070
Other companies (in the form of loans or legal partnerships) and natural persons with the amount of loans less than 1000 to 100 billion Rials (in case of using internal credit rating)-+A to -A	7,605,875		5,870,613	75	4,402,959	352,237	4,810,872	384,870
Other companies (in the form of loans or legal partnerships) and natural persons with the amount of loans less than 1000 to 100 billion Rials (in case of using internal credit rating)-+BBB to -BBB	55,971,424		41,993,267	100	41,993,267	3,359,461	37,453,277	2,996,262
Other companies (in the form of loans or legal partnerships) and natural persons with the amount of loans less than 1000 to 100 billion Rials (in case of using internal credit rating)-+BB to -B	7,215,338		4,278,756	150	6,418,134	513,451	12,949,410	1,035,953
Other companies (in the form of loans or legal partnerships) and natural persons with the amount of loans less than 1000 to 100 billion Rials (in case of using internal credit rating)- below -B	320,924		86,290	200	172,580	13,806	434,870	34,790
Other companies (in the form of loans or legal partnerships) and natural persons with the amount of loans less than 1000 to 100 billion Rials (in case of using internal credit rating)- without credit rating	6,139,824		4,465,954	150	6,698,931	535,914	11,073,479	885,878
Other companies (in the form of loans or legal partnerships) and natural persons with the amount of loans less than 100 to 2 billion Rials- +A to -A	40,973		22,329	50	11,165	893	40,761	3,261
Other companies (in the form of loans or legal partnerships) and natural persons with the amount of loans less than 100 to 2 billion Rials- +BBB to -BBB	1,329,329		932,664	90	839,398	67,152	1,026,822	82,146
Other companies (in the form of loans or legal partnerships) and natural persons with the amount of loans less than 100 to 2 billion Rials- +BB to -B	710,351		475,929	120	571,115	45,689	219,142	17,531
Other companies (in the form of loans or legal partnerships) and natural persons with the amount of loans less than 100 to 2 billion Rials- below -B	28,676		7,552	170	12,839	1,027	-	-
Other companies (in the form of loans or legal partnerships) and natural persons with the amount of loans less than 100 to 2 billion Rials- without credit rating	9,422,845		8,657,614	90	7,791,853	623,348	2,400,845	192,068
Other companies (in the form of loans or legal partnerships) and natural persons with the amount of loans less than 2 billion Rials- without credit rating	8,866,333		8,502,044	100	8,502,044	680,164	6,619,614	529,569
The balance of the principal and interest of the facilities granted for the purchasing and repairing of residential properties, if the residential property is mortgaged by a credit institution	5,992,639		4,935,688	50	2,467,844	197,428	3,077,952	246,236
Net of non-current dues (principal, interest and penalties after deduction of related specific provision)-amount of specific provision less than 20% of non-current dues balance	32,363,250		32,363,250	150	48,544,876	3,883,590	40,294,421	3,223,554
Net of non-current dues (principal, interest and penalties after deduction of related specific provision)-amount of specific provision less than 20% to 50% of non-current dues balance	183,039		183,039	100	183,039	14,643	19,554	1,564
Net of non-current dues (principal, interest and penalties after deduction of related specific provision)-amount of specific provision more than 50% of non-current dues balance	1,003,560		1,003,560	50	501,780	40,142	317,326	25,386
Due from subsidiaries and associates	2,924,400		2,924,400	100	2,924,400	233,952	812,916	65,033
Other current accounts receivable	4,545,130		4,545,130	100	4,545,130	363,610	2,846,221	227,698
Net of fixed assets	21,073,796		21,073,796	100	21,073,796	1,685,904	21,249,042	1,699,923
Other on Statement of financial position items	28,923,043		28,923,043	100	28,923,043	2,313,843	14,169,862	1,133,589
Claims including deposits and facilities granted or the purchase of securities from other governments, central banks and non-governmental public institutions in other countries Credit rating + AAA to -AA	79,732,275		79,732,275	-	-	-	-	-
Claims including deposits and facilities granted or the purchase of securities from development banks	18,242		18,242	-	-	-	-	-
Claims including deposits and facilities granted or the purchase of securities from credit institutions and financial institutions of other countries Credit rating + AAA to -AA	6,185,378		6,185,378	20	1,237,076	98,966	622,042	49,763
Claims including deposits and facilities granted or the purchase of securities from credit institutions and financial institutions of other countries Credit rating + A to -A	75,472		75,472	50	37,736	3,019	21,151	1,692
Claims including deposits and facilities granted or the purchase of securities from credit institutions and financial institutions of other countries Credit rating + BBB to -B	10,648,172		10,648,172	100	10,648,172	851,854	12,776,917	1,022,153
Claims including deposits and facilities granted or the purchase of securities from credit institutions and financial institutions of other countries without credit rating	16,646,015		16,646,015	100	16,646,015	1,331,681	28,226,114	2,258,089
Issued letter of credit Commitments with collaterals other than commodity after deduction of advances	19,502,677	50	9,253,204	100	9,253,204	740,256	11,110,676	888,854
Issued guarantees Commitments after deduction of cash deposits	577,663,028	20	96,550,399	100	96,550,399	7,724,032	76,949,369	6,155,950
Commitments of transaction contracts and guarantee bonds	63,566,734	50	11,821,584	100	11,821,584	945,727	13,455,651	1,076,452
Other commitments	28,712,313	100	28,712,313	100	28,712,313	2,296,987	8,954,481	716,360
					1,033,868,630	**82,709,491**	**849,830,354**	**67,986,430**

*The calculation of base capital for reporting period is in accordance with CBI regulation No. 02/21758 dated 25 April 2023 and for the year 1401, it is in accordance with CBI regulation No. 98/436758 dated 7 March 2020.

The adjustment of on Statement of financial position items in according to type of collaterals are done in line with CBI new regulation No. 02/21758 dated 25 April 2023 and after that, the amount will be multiply by the risk factor, but in the case of, off Statement of financial positions items, at first the amounts are adjusted by the conversion factor and finally they are weighted with the risk factors.

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53-7-2-2- Total of market risk weighted assets at the Statement of financial position date equals to IRR 74,805,767 million.

Description	21 Sept. 2024			19 Mar. 2024		
	Amount	Risk factor	Needed amount of capital to cover the market risk	Amount	Risk factor	Needed amount of capital to cover the market risk
	IRR million	%	IRR million	IRR million	%	IRR million
Trading shares	-	8	-	-	8	-
Total cost of trading debt securities-specific risk	27,084,159	5	1,354,208	30,996,346	5	1,549,817
Trading debt securities-general risk-mature till one month or less	967,536	-	-	-	-	-
Trading debt securities-general risk-mature till 1 to 3 months	7,885,520	0.2	15,771	-	0.2	-
Trading debt securities-general risk-mature till 3 to 6 months	11,685,281	0.4	46,741	8,969,782	0.4	35,879
Trading debt securities-general risk-mature till 6 to 12 months	35,246	0.7	247	20,246,261	0.7	141,724
Trading debt securities-general risk-mature till 1 to 2 years	6,510,576	1.25	81,382	1,780,304	1.25	22,254
Trading debt securities-general risk-mature till 2 to 3 years	-	1.75	-	-	1.75	-
Trading debt securities-general risk-mature till 3 to 4 years	-	2.25	-	-	2.25	-
Trading debt securities-general risk-mature till 4 to 5 years	-	2.75	-	-	2.75	-
Trading debt securities-general risk-mature till 5 to 7 years	-	3.25	-	-	3.25	-
The positive position of all foreign currencies or the absolute of the negative position, whichever is higher	56,076,404	8	4,486,112	39,474,367	8	3,157,949
Total of capital needed to cover market risk			**5,984,461**			4,907,623
Factor			**12.5**			**12.5**
Market risk weighted assets			**74,805,767**			**61,345,293**

53-7-2-3- Total of operational risk-weighted assets at the Statement of financial position date equals to IRR 85,298,516 million.

Description	21 Sept. 2024			19 Mar. 2024		
	Amount	Risk factor	Needed amount of capital to cover the operational risk	Amount	Risk factor	Needed amount of capital to cover the operational risk
	IRR million	%	IRR million	IRR million	%	IRR million
Average income of the past three years	**45,492,542**	**15**	**6,823,881**	45,492,542	15	6,823,881
Factor			**12.5**			**12.5**
Operational risk weighted assets			**85,298,516**			**85,298,516**

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53-7-3- Capital adequacy ratio

Capital adequacy ratio at 21 Sept. 2024 is 12.3% .

	21 Sept. 2024	19 Mar. 2024
	IRR million	IRR million
Base capital	147,173,483	136,114,227
Credit risk weighted assets	1,033,868,630	849,830,354
Market risk weighted assets	74,805,767	61,345,293
Operational risk weighted assets and obligations	85,298,516	85,298,516
Risk weighted assets	**1,193,972,913**	**996,474,163**
Tier I capital to risk weighted assets- ratio	11.3%	12.6%
Capital adequacy ratio	12.3%	13.7%

53-7-4- Leverage ratio

leverage ratio is shareholders' equity to total assets and for the financial year ended 21 Sept. 2024 is 11.3%.

	21 Sept. 2024	19 Mar. 2024
	IRR million	IRR million
Total shareholders' equity	136,142,243	126,696,288
Total assets	1,201,022,066	1,000,663,169
Leverage ratio	**11.3%**	**12.7%**

54- Operating segments

54-1- Base of classification of segments

54-2- Information about reportable operating segments

information related to each reportable parts are shown in the below table. Profit before tax of the segment is used as criterion of segment performance.

Description	21 Sept. 2024		
	Treasury and banking operations	International banking	Total
	IRR million	IRR million	IRR million
incomes earned from outside of the bank			
Interest income on credit facilities granted and deposits	75,227,103	6,143,166	81,370,269
Interest expense	(51,022,905)	(5,134,551)	(56,157,456)
Net interest income on credit facilities granted and deposits	24,204,198	1,008,615	25,212,813
Fees and commission income	7,114,407	390,398	7,504,805
Fees and commission expense	(387,407)	(24,912)	(412,319)
Net fees and commission income	6,727,000	365,486	7,092,486
Net income (loss) from investment	2,161,524	-	2,161,524
Net foreign exchange transactions income	-	4,154,642	4,154,642
Total other operating income	-	487,525	487,525
	2,161,524	4,642,167	6,803,691
Net income earned from outside of the bank	33,092,722	6,016,268	39,108,990
Net income between different parts of the bank	408,629	(408,629)	-
Total income of operational parts of the bank	33,501,351	5,607,639	39,108,990
Doubtful debts of operational parts expenses	(3,460,805)	564,487	(2,896,318)
Other expenses attributable to operational parts	(4,725,038)	(1,046,101)	(5,771,139)
Profit(loss) of every parts before non-attributable general expenses	25,315,508	5,126,025	30,441,533
Non attributable General expenses to segments			(1,370,701)
Profit before tax			**29,070,832**

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Information about reportable operating segments(continued)

Description	22 Sept. 2023		
	Treasury and banking operations	International banking	Total
	IRR million	IRR million	IRR million
incomes earned from outside of the bank			
Interest income on credit facilities granted and deposits	43,410,546	5,580,713	48,991,259
Interest expense	(25,540,943)	(3,372,630)	(28,913,573)
Net interest income on credit facilities granted and deposits	17,869,603	2,208,083	20,077,686
Fees and commission income	3,378,231	443,115	3,821,346
Fees and commission expense	(300,932)	-	(300,932)
Net fees and commission income	3,077,299	443,115	3,520,414
Net income (loss) from investment	72,904	-	72,904
Net foreign exchange transactions income	-	2,510,807	2,510,807
Total other operating income	-	(157,767)	(157,767)
	72,904	2,353,040	2,425,944
Net income earned from outside of the bank	21,019,806	5,004,238	26,024,044
Net income between different parts of the bank	557,906	(557,906)	-
Total income of operational parts of the bank	21,577,712	4,446,332	26,024,044
Doubtful debts of operational parts expenses	(1,062,035)	(22,712)	(1,084,747)
Other expenses attributable to operational parts	(2,742,605)	(744,309)	(3,486,914)
Profit(loss) of every parts before non-attributable general expenses	17,773,072	3,679,312	21,452,384
Non attributable General expenses to segments			(769,639)
Profit before tax			**20,682,744**

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54-3- Geographical concentration of major items of assets, liabilities and income

Assets are reported by location and income and liabilities are reported based on domicile of the bank's counterparty in geographical areas

	21 Sept. 2024							
	Iran	**Germany**	**China**	**Switzerland**	**Oman**	**Turkey**	**Others**	**Total**
	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Assets								
Cash	34,668,523	93,224,731	15,285	2,396,305	298,026	483,532	746,425	121,554,076
Due from banks and financial institutions	75,452,660	6,644,143	2,678,205	-	768,036	4,895,599	1,155,266	101,872,660
Credit facilities granted	812,958,492	397	-	-	-	-	-	812,958,889
Investments in share and other securities	28,278,448	-	-	-	-	-	-	28,278,448
Due from subsidiaries and associates	2,880,534	-	-	-	-	-	-	2,880,534
Other accounts receivable	2,949,092	-	-	-	-	-	-	2,949,092
Non-current assets held for sale	1,554,508	-	-	-	-	-	-	1,554,508
Fixed assets	23,331,288	9,808	-	-	-	-	-	23,341,096
Intangible assets	246,729	-	-	-	-	-	-	246,729
Statutory deposit	95,533,943	-	-	-	-	-	-	95,533,943
Other assets	9,455,671	396,420	-	-	-	-	-	9,852,091
Total	**1,087,309,888**	**100,275,499**	**2,693,490**	**2,396,305**	**1,066,062**	**5,379,131**	**1,901,691**	**1,201,022,066**
Liabilities								
Due to banks and financial institutions	(96,828,562)	-	-	-	-	-	-	(96,828,562)
Customers' deposits	(867,664,465)	(58,772,044)	-	-	-	-	-	(926,436,509)
Dividends payable	(379,240)	-	-	-	-	-	-	(379,240)
Income tax provision	(5,778,245)	-	-	-	-	-	-	(5,778,245)
Other liabilities and accruals	(34,041,555)	(194,189)	-	-	-	-	-	(34,235,744)
Staff termination benefits	(1,221,522)	-	-	-	-	-	-	(1,221,522)
Total	**(1,005,913,589)**	**(58,966,233)**	**-**	**-**	**-**	**-**	**-**	**(1,064,879,822)**
Total operating income	**23,780,476**	**487,525**	**-**	**-**	**-**	**-**	**-**	**24,268,001**
Total other income and expenses	**161,677**	**-**	**-**	**-**	**-**	**-**	**-**	**161,677**

	19 Mar. 2024							
	Iran	**Germany**	**China**	**Switzerland**	**Oman**	**Turkey**	**Others**	**Total**
	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Assets								
Cash	13,180,931	58,524,908	15,285	1,942,391	298,256	431,634	171,742	74,565,147
Due from banks and financial institutions	48,958,317	17,452,890	1,776,045	4,318,092	1,533,037	24,142,277	1,318,842	99,499,500
Credit facilities granted	695,635,967	648	-	-	-	-	-	695,636,615
Investments in share and other securities	32,171,135	-	-	-	-	-	-	32,171,135
Due from subsidiaries and associates	800,322	-	-	-	-	-	-	800,322
Other accounts receivable	3,003,635	-	-	-	-	-	-	3,003,635
Non-current assets held for sale	425,591	-	-	-	-	-	-	425,591
Fixed assets	21,240,116	8,926	-	-	-	-	-	21,249,042
Intangible assets	168,180	-	-	-	-	-	-	168,180
Statutory deposit	60,377,564	-	-	-	-	-	-	60,377,564
Other assets	12,433,091	333,347	-	-	-	-	-	12,766,438
Total	**888,394,849**	**76,320,719**	**1,791,330**	**6,260,483**	**1,831,293**	**24,573,911**	**1,490,584**	**1,000,663,169**
Liabilities								
Due to banks and financial institutions	(96,843,726)	-	-	-	-	-	-	(96,843,726)
Customers' deposits	(698,920,491)	(34,224,366)	-	-	-	-	-	(733,144,857)
Dividends payable	(80,097)	-	-	-	-	-	-	(80,097)
Income tax provision	(4,417,985)	-	-	-	-	-	-	(4,417,985)
Other liabilities and accruals	(38,335,418)	(175,531)	-	-	-	-	-	(38,510,949)
Staff termination benefits	(969,267)	-	-	-	-	-	-	(969,267)
Total	**(839,566,984)**	**(34,399,897)**	**-**	**-**	**-**	**-**	**-**	**(873,966,881)**
Total operating income	**37,066,973**	**14,532,975**	**-**	**-**	**-**	**-**	**-**	**51,599,948**
Total other income and expenses	**75,077**	**-**	**-**	**-**	**-**	**-**	**-**	**75,077**

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55- Transactions with related parties:

55-1- Changes of major shareholders (more than one percent)

During the financial period ended 21 Sept. 2024, there was no change in the ranking of shareholders with more than one percent.

55-2- Transactions with managers

				21 Sept. 2024						19 Mar. 2024	
	Related party	**Transaction type**	**Is it subject to Article 129 of Trade Act?**	**Transaction amount during the reporting year***	**Maximum balance throughout the year**	**Balance at the end of the year**	**Collateral type**	**Collateral amount**	**Income(loss) of transaction**	**Balance at the end of the year**	**Income(loss) of transaction**
				IRR million	IRR million	IRR million		IRR million	IRR million	IRR million	IRR million
Board members/Executive	Bank	Mortgages	✓	-	1,329	1,290	Checks /Stand-alone legally binding contract/Real state/shares	83,911	47	1,322	53
		Credit card		703	399	-	Checks /Stand-alone legally binding contract	3,600	9	-	-
		Car Loans		10,000	10,000	10,000	Checks /Stand-alone legally binding contract	24,300	-	-	177
Managing Directors (excluding Board Members)	Bank	Mortgages	✗	-	1,447	1,411	Real state /Stand-alone legally binding contract	3,400	51	2,800	128
		Car Loans		10,000	20,125	19,467	Checks /Stand-alone legally binding contract	49,314	787	10,000	52
		Credit Card		2,748	7,149	5,221	Checks /Stand-alone legally binding contract	43,400	360	4,712	602
		Other facilities		4,600	21,904	21,520	Checks /Stand-alone legally binding contract/Real state	69,000	469	23,871	1,789
		Net		**28,051**	**62,353**	**58,909**		**276,925**	**1,723**	**42,705**	**2,801**

*Transaction amounts of facilities and credit card are equal to amounts during the reporting year

* Transactions with related persons have been considered according to their tenure.

* All transactions with related parties have been conducted in the normal course of transactions and there has been no significant difference from the conditions governing real transactions.

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55-3- Transactions with related parties during the period are as follows:

21 Sept. 2024									
Group	Related party	Relationship	Transaction subject	Is it subject to Article 129 of Trade Act?	Pricing method	Transaction amount	Gross profit (loss)	Balance at 21 Sept.2024	Balance at 19 Mar.2024
						IRR million	IRR million	IRR million	IRR million
Subsidiaries	Middle East Bank Brokerage Co.	Subsidiaries	Murabaha and Wakala Loans*	✖	Bank Board of Directors	10,466,000	151,635	1,912,892	801,909
			Issued Guarantees			-	4,043	537,993	537,993
			purchasing securities		Instruction of securities and exchange organization	899	-	-	-
	Middle East Bank Currency Exchange Co.	Subsidiaries	Payments for foreign currency transactions**	✖	According to the contract	1,049,003	4,185	17,178,887	22,942,367
			Other			-	-	-	1,020
			Dividend			2,004,210	(3,165)	(1,882,534)	797,996
Associate company	Middle East Life Insurance Co.	Associate company	Payment for bank employee insurance	✖	According to the contract	11,605	-	(6,246)	(316)
Other	Iran Industry Investment Co.	Shareholder above 5%	Murabaha and Wakala Loans	✖	Bank Board of Directors	77,000	5,355	34,800	54,811
			Issued Guarantees			-	30	-	8,106
	Marvdasht Co.	Shareholder above 5%	Murabaha and Wakala Loans	✖	Bank Board of Directors	500,000	4,107	503,475	-
	Farzan shimi sanat Co.	Shareholder above 5%	Murabaha and Wakala Loans	✖	Bank Board of Directors	15,000	3,515	26,985	32,037
			Guarantees Extentions			1,879	(112)	1,879	-
	Boursiran Brokerage	Shareholder above 5%	Murabaha and Wakala Loans	✖	Bank Board of Directors	23,190,000	173,868	1,003,795	833,886
			Guarantees Extentions			-	6,745	500,000	500,000
	Sobh pharmaceutical group	Other	Murabaha and Wakala Loans	✖	Bank Board of Directors	455,993	28,493	326,539	119,446
	Amin pharmaceutical Arad Development	Other	Murabaha and Wakala Loans	✖	Bank Board of Directors	1,680,791	-	1,975,845	-

* The amount of the transaction is related to the facilities granted to the brokerage company for several facilities that were granted to the clients of the brokerage on a short-term basis.

** Currency transactions with the Middle East exchange Co. are related to the purchase and sale of currency for bank and exchange customers. Also, the balance of the transactions with the Middle East exchange Co. is related to the bank's foreign currency resources at the Middle East exchange Co. for the transfer of customers' funds.

All transactions with related parties were carried out in the normal course of transactions and there was no significant difference from the conditions governing real transactions.

55-4- The balance of related parties with no transactions during the period is as follows:

Related party	Relationship	Receive (Payment)	Adjustments	Balance at 21 Sept.2024	Balance at 19 Mar.2024
Tavous Middle East Financial Group	Joint Board of Directors	-	-	10,379	919
Lamiran	Shareholder above 5%	-	-	41,815	96,092
Hassan Rasoulian	Shareholder above 5%	-	-	15,094	15,094
Dadeh Pardazan Simaye Aftab Co.	Subsidiaries	-	-	13,915	13,901

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56- Statement of Gardh-Ul Hasan Saving deposits Operations- LCY (Non interest bearing deposits)

56-1- Balance of recourses and usage of Gardh-Ul Hasan Saving deposits

Recourses from Gardh-Ul Hasan Saving deposits

	Note	21 Sept. 2024	19 Mar. 2024
		IRR million	IRR million
Gardh-Ul Hasan Savings Deposits - LCY		-	-
Gardh-Ul Hasan Current Deposits - LCY		65,183,943	62,969,483
Total resources		**65,183,943**	**62,969,483**
Gardh-Ul Hasan usages			
Credit facilities granted (before deduction of provision)		(11,801,458)	(6,589,773)
Total of Gardh-Ul Hasan usages	26	(11,801,458)	(6,589,773)
Statutory deposit of Gardh-Ul Hasan Savings Deposits		(9,777,592)	(7,400,998)
Liquidity provision of Gardh-Ul Hasan Savings Deposits(40%)		(26,073,577)	(25,187,793)
Liquidity provision of Gardh-Ul Hasan Savings Deposits(5%)		(32,591,972)	(31,484,742)

56-2- Net fee of Gardh-Ul Hasan operations

		21 Sept. 2024	19 Mar. 2024
		IRR million	IRR million
Received fee of Gardh-Ul Hasan credit facilities granted	15-1	309,719	245,311
Net fee of Gardh-Ul Hasan operations		**309,719**	**245,311**

56-3- Classification of Gardh-Ul Hasan credit facilities granted by subject of facilities

	21 Sept. 2024	19 Mar. 2024
	IRR million	IRR million
Marriage	10,768,895	5,769,600
Childbirth	1,032,561	820,173
	11,801,456	**6,589,773**

56-4- Classification of Gardh-Ul Hasan credit facilities granted based on customers type

	21 Sept. 2024	19 Mar. 2024
	IRR million	IRR million
Natural persons	11,801,456	6,589,773
	11,801,456	**6,589,773**

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57- Information on loans and commitments of related persons

Information on loans and commitments of related persons in accordance with CBI regulations is as below:

Row	Name	Examples of related parties according to the second chapter of the regulations									Loan/debt								Total balance of net of loans and commitments and stock price					Collaterals' situation	
		1-2	2-2	3-2	4-2	5-2	6-2	7-2	8-2	9-2	Paid amount-principal	Balance(after deduction of cash received from Mudaraba and Mosharekat Madani)			Type of debt or contract	Duration of contract (month)	Breathing period (month)	Rate of interest /commission	Gross commitments	Received cash advance	Net	Net of commitments adjusted with conversion ratio	Total net of loans and commitments	Collateral type	collateral amount
												Current	Non-current	Total											
1	Middle East Bank Currency Exchange Co.					[redacted]			[redacted]			2,798,077		2,798,077	Temporary Debtors	-	-	0					2,798,077		
	Subtotal											2,798,077		2,798,077	-	-	-	-					2,798,077	-	
2	Dadeh Pardazan Simaye Aftab Co.						[redacted]		[redacted]			40,633		40,633	Temporary Debtors	-	-	0					40,633		
	Subtotal											40,633		40,633	-	-	-	-					40,633	-	
3	Lamiran Co.					[redacted]													41,815	7,528	34,287	6,857	6,857	Check/Enforceable Contract	41,815
	Subtotal														-	-	-	-	41,815	7,528	34,287	6,857	6,857	-	41,815
4	Vahid Azmoon	[redacted]			[redacted]						1,042	943		943	Facilities	60	-	15					943	Enforceable Contract	3,000
	Subtotal										1,042	943		943	-	60	-	15					943	-	3,000
5	Iran Industry Investment Co.					[redacted]					34,000	34,000		34,000	Facilities	3	-	23					34,000	Stock/Check/Enforceable Contract	138,000
	Subtotal										34,000	34,000		34,000	-	3	-	23					34,000	-	138,000
6	Middle East Bank Brokerage Co.					[redacted]			[redacted]		1,900,000	2,012,500		2,012,500	Facilities	1	-	23	537,993	53,799	484,194	96,839	2,109,339	Check/Enforceable Contract	4,937,993
	Subtotal										1,900,000	2,012,500		2,012,500	-	1	-	23	537,993	53,799	484,194	96,839	2,109,339	-	4,937,993
7	Boursiran Brokerage Co.					[redacted]					1,000,000	1,000,000		1,000,000	Facilities	1	-	22	500,000	50,000	450,000	90,000	1,090,000	Check/Enforceable Contract	2,700,000
	Subtotal										1,000,000	1,000,000		1,000,000	-	1	-	22	500,000	50,000	450,000	90,000	1,090,000	-	2,700,000
8	Faiza Mohammadi Arroja	[redacted]			[redacted]		[redacted]				25,382	21,370		21,370	Facilities	60	1	15					21,370	Check/Enforceable Contract	26,300
	Subtotal										25,382	21,370		21,370	-	60	1	15					21,370	-	26,300
9	Majid Noor Mohammadi Taghi Abad	[redacted]			[redacted]						1,443	1,287		1,287	Housing facilities	175	-	7					1,287	Stock	2,100
	Subtotal										1,443	1,287		1,287	-	175	-	7					1,287	-	2,100
10	Masoud Sultanzali Baglu	[redacted]			[redacted]						16,155	13,791		13,791	Facilities	60	-	7					13,791	Stock	10,660
	Subtotal										16,155	13,791		13,791	-	60	-	7					13,791	-	10,660
11	Hassan Rasoulian			[redacted]		[redacted]													15,094	2,343	12,751	2,550	2,550	Deposit	12,751
	Subtotal														-	-	-	-	15,094	2,343	12,751	2,550	2,550	-	12,751
12	Farzan Industry Chemistry						[redacted]				55,000	25,854		25,854	Facilities	12	-	23	1,879	376	1,503	301	26,154	Check/Enforceable Contract	134,879
	Subtotal										55,000	25,854		25,854	-	12	-	23	1,879	376	1,503	301	26,154	-	134,879
13	Saeed Abedi	[redacted]			[redacted]						11,983	11,666		11,666	Housing facilities	198	1	23					11,666	real state/Enforceable Contract	37,671
	Subtotal										11,983	11,666		11,666	-	198	1	23					11,666	-	37,671
14	Marwadsht Sugar					[redacted]					500,000	500,000		500,000	Facilities	12	-	23					500,000	Check/Enforceable Contract	1,073,882
	Subtotal										500,000	500,000		500,000	-	12	-	23					500,000	-	1,073,882
15	Alireza Lagzaei	[redacted]			[redacted]						10,000	10,000		10,000	Facilities	60	1	15					10,000	Check/Enforceable Contract	24,300
	Subtotal										10,000	10,000		10,000	-	60	1	15					10,000	-	24,300
16	Middle East Life Insurance								[redacted]			240,000		240,000	Facilities	-	-	0					240,000	Check/Enforceable Contract	
	Subtotal											240,000		240,000	-	-	-	-					240,000	-	
	21 Sept. 2024										3,555,004	6,710,122		6,710,122	-	-	-	-	1,096,781	114,046	982,735	196,547	6,906,669	-	9,143,352
	19 Mar. 2024										2,039,106	2,660,917	-	2,660,917	-	-	-	-	1,103,008	88,574	1,014,434	202,887	2,863,804	-	8,192,742

Regulatory capital at reporting date	**121,004,228**
Permissible loans and commitments of related persons limit for each person (3% of regulatory capital)	**3,630,127**
Permissible total loans and commitments of related persons limit (40% of regulatory capital)	**48,401,691**

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58- Information of major loans and commitments

Information major of loans and commitments in accordance with council of money and credit (CBI's circular No. 92/242553 dated 11/07/2013) are as below:

Beneficiary	Major loans and commitments					Collaterals' situation	
	Loans		Commitments	Cost of share	Total	Type	Value
	PL (1)	NPL (2)	Net (3)		4=1+2+3		
1	-	-	4,025	-	4,025	Checks	21,184
2	-	-	5,866	-	5,866	Checks	32,590
3	11,574,976	1,036,252	31,486	-	12,642,714	Checks /Stand-alone legally binding contract/ Real state	45,324,591
4	12,794,501	-	177,297	-	12,971,798	Checks / stocks/Stand-alone legally binding contract/ Real state	48,540,201
5	-	-	13,427,453	-	13,427,453	Checks	81,641,848
6	13,307,172	-	171,037	-	13,478,209	Checks /Real state /Stand-alone legally binding contract	38,822,982
7	596,608	222,704	12,998,316	-	13,817,628	Checks /Real state /Stand-alone legally binding contract	77,301,023
8	3,258,331	2,270,911	8,716,553	-	14,245,795	Checks /Promissory notes /Stand-alone legally binding contract	57,831,993
9	13,989,466	-	1,352,942	-	15,342,408	Checks /Real state /Stand-alone legally binding contract	64,713,699
10	15,176,625	-	348,956	-	15,525,581	Checks /Real state /Stand-alone legally binding contract	58,891,262
11	15,662,798	-	807,770	-	16,470,567	Checks/Stand-alone legally binding contract	35,060,519
12	10,977,337	-	5,537,618	-	16,514,955	Checks /Real state /Stand-alone legally binding contract/stocks	66,841,478
13	18,764,169	1,296,902	71,402	-	20,132,473	Checks /Real state /Stand-alone legally binding contract	51,458,909
Total	**116,101,982**	**4,826,769**	**43,650,719**	**-**	**164,579,471**		**626,482,281**

Regulatory capital at reporting date	**121,004,228**
Permissible major loans and commitments limit for each beneficiary (20% of regulatory capital)	**24,200,846**
Permissible total major loans and commitments limit (8 times of regulatory capital)	**968,033,827**

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