بانک خاورمیانه
Middle East Bank

Middle East Bank (Public Joint Stock Company)

Independent Auditor's Report

And Consolidated Financial Statements

For the Financial Year Ended 19 March 2024

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Chartered Accountants

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Independent Auditor's Report

to the Shareholders

Middle East Bank (Public Joint Stock Company)

Qualified Opinion

We have audited the accompanying consolidated financial statements of Middle East Bank ("the Bank") and its subsidiaries ("the Group") which comprise the consolidated statement of financial position as at 19 March, 2024, the consolidated statements of profit or loss, comprehensive income, cash flows and changes in equity for the financial year then ended and a summary of significant accounting policies and other explanatory notes.

In our opinion, except for the effects of the matters described in the *Basis for Qualified Opinion* section of our report, the accompanying consolidated financial statements present fairly, in all material respects, the financial position of the Group as of 19 March, 2024 and of its performance and cash flows for the year then ended in conformity with the Iranian Accounting Standards.

Basis for Qualified Opinion

1- As disclosed in Notes 6-11-1 and 19 to the consolidated financial statements, the monetary foreign currency assets and liabilities at the end of the previous year were translated into Rials using the exchange rates as instructed in the CBI's circular No. 01/319616 dated 16 March, 2023 which were different (lower than) from prevailing exchange rates (ETS rates) at that time.

   At the end of the current reporting year, the CBI instructed the ETS rates as the basis for exchange rates and currency balances according to the accounting standards are translated to Rials using prevailing rates, however exchange differences are all reported in the current profit and loss account while in our opinion part of the exchange differences for prior years should have been reported in the accumulated profit and comparative figures should have been restated.

   Due to the existence of different foreign currency rates and resources at the end of the previous year, we are unable to determine the prevailing rates of exchange for translation purposes at that time and the extent of necessary adjustments.

2- As stated in note 37 to the consolidated financial statements, additional income taxes were claimed mainly due to allocation of interests paid to exempt income, disallowing certain expenditures and interests paid to the customers' deposits above the rates instructed by CBI, difference in method of calculation of exemption provided for the accumulated profits used in the share capital increase as well as calculation of exchange gain at the prevailing rates higher than those instructed by CBI. In respect of the above issues, certain rulings were issued by the Administrative Justice Tribunal ("AJT").

Assessments for the financial years March 2016 to March 2023 were protested by the Bank which are currently under review by the Tax Dispute Settlement Boards. Furthermore, the provision for income tax of the current financial year has been provided on the basis of declared income and taking into account zero rate tax on that portion of the profit which is planned to be used for the purpose of share capital increase (subject to Clause "S" of Article 14 of chapter 4 of the "Finance, Production and Infrastructures Act approved at March 12, 2024 by the Congress) which is yet to be assessed by the STO. In addition to the above items, for the first year of the execution of Note 5 to Article 4 of the Law for Housing Production Development an assessment was raised which has been protested by the Bank. As disclosed in the related note, the status of claiming such taxes from banks is uncertain which reduces the likelihood of payment of the taxes.

Under circumstances, there are shortfall in the tax provisions made in the accounts, however final amounts of tax liabilities for the above financial years will be determined once the relevant tax rulings being issued by the competent authorities.

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Bank in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Emphasis of Matter

3- The status of renewal of deposits received from the National Development Fund ("Fund") and the facilities granted from these deposits are reflected in the note 25 of the financial statements, which was followed up by the Bank and reached to a tripartite agreement between Bank, Fund and National Oil Company which the formalities of implementing the agreement in 2025 are being implemented. Our opinion is not qualified with respect to this matter.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

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In addition to the matter described in the *Basis for Qualified Opinion* section we have determined the matters described below to be the key audit matters to be communicated in our report.

Key audit matter	How our audit addressed the key matter
Provision for doubtful granted facilities The bank's accounting policies for classifying and calculating the provision for bad debts are disclosed in notes 6-7 and 6-8 of the financial statements. The mentioned policies are according to the "Instructions for the Classification of Credit Institutions' Assets" (Subject to Circular Mob/2823 dated 01/24/2007) and "Instructions on How to Calculate the Bad Debt Provision of Credit Institutions" (Subject to Circular No. 01/239021 dated 12/14/2022) of the CBI. The amount of general and specific provision at the end of the current financial year is 13,461 billion Rials. In order to fully implement the above policies, in addition to the quantitative criterion of duration of the facility's default, the use of qualitative criteria such as the customer status or the industry status for the classification of the facility is expected, and the determination of these qualitative items is based on estimation and subjective judgments. Also, the value of collaterals are used to calculate the provision, which mainly relies on expert valuer reports. Determining these values is based on assumptions, pricing models and ultimately subjective judgments. Furthermore, the calculation mechanism related to specific provision has relative complexities and requires an acceptable level of accuracy in the implementation of such mechanism. Considering the amount of general and specific provisions, qualitative criteria and valuation methods in which assumptions, judgments and estimations are used, as well as the existence of complexity in performing calculations, this issue is considered as key audit matter.	The auditor's procedures for evaluating the recognition and measurement of the said provisions include the following, but are not limited to: • Uunderstanding the process of classifying of debts and calculating the provision and related control procedures for this process in order to ensure the adequacy of these controls. • Control the correctness of the calculations of the schedules provided by the Bank based on the calculation basis instructed by the CBI. • Checking the completeness of the information used in the calculation of provisions, such as the list of collaterals related to the facilities • Ensuring the valuation of collaterals by official experts and the review of sample expert reports (material cases) according to the auditing procedures of using the work of experts, such as checking the accuracy and validity of data, the reasonableness of the assumptions used, the non-normality of expert results, etc. • Performing analytical procedures for the ratio of bad debt provisions to facilities in different classes and compared to the industry and historical trends of the Bank • Reviewing the proper approach with renewed facilities, including reclassification issues • Obtaining a lawyer's confirmation along with a list of legal cases related to customers to review specific cases that require the inclusion of a provision according to the customers status.

Responsibilities of the Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Iranian Accounting Standards and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so. Management is responsible for overseeing the entity's financial reporting process.

Auditor's Responsibility for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

- Conclude on the appropriateness of the management' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosure are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial statements including disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the consolidated financial information of the business activities within the entity to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the entity audit. We remain solely responsible for our audit opinion.

We communicate with management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide management with a statement that we have complied with relevant ethical requirements regarding independence and to communicate to them all relationships and other matters that may reasonably be thought to bear on our independence and, where applicable, related safe guards.

From the matters communicated to management, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such a communication.

Bayat Rayan
Chartered Accountants

Tehran: 26 June, 2024

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بانک خاورمیانه
Middle East Bank

Middle East Bank

(Public Joint stock Company)

Consolidated Financial statements of the Group and Middle East Bank

(Audited)

Year ended 19 March 2024

Approved by board of directors at 26 June 2024

Middle East Bank (PJSC)

Consolidated statement of profit or loss

Year ended 19 March 2024

Description	Note	19 Mar.2024		20 Mar.2023
		IRR million		IRR million
Interest income on credit facilities granted	8	94,947,200		59,572,460
Interest income on deposit in banks and non-bank credit institutions	9	7,439,932		6,278,519
Income from investments in debt securities	10	5,277,735		5,027,598
Income (loss) from investments in share and other securities	11	-		6,779
Interest on statutory deposit	12	462,996		335,592
Total operating income			**108,127,863**	**71,220,948**
Interest expense on deposits	13		(68,264,714)	(43,894,320)
Gross profit (loss)			**39,863,149**	**27,326,628**
Fees and commission income	14	10,838,457		6,090,030
Fees and commission expense	15	(738,691)		(471,241)
Net foreign exchange transactions income	16	10,048,542		6,789,695
Administrative and general expenses	17	(11,438,611)		(6,815,367)
Provision for bad and doubtful debts	18	(4,674,726)		(2,356,443)
Other operating income	19	14,931,462		1,778,810
			18,966,433	5,015,484
Net operating profit (loss)			**58,829,582**	**32,342,112**
Income (loss) from investments in non-banking activities	20		535,251	380,775
Other non-operating income	21		1,867	171,619
Profit before tax			59,366,700	32,894,506
Income tax	37		(4,878,817)	(1,400,491)
Net Profit			**54,487,883**	**31,494,015**
Profit attributable to:				
Shareholders of the parent company			54,371,831	31,370,519
Non-controlling interests			116,052	123,496
			54,487,883	**31,494,015**
EPS (Rials)				
Operating EPS (Rials)			1,080	620
Non-operating EPS (Rials)			10	10
Basic EPS (Rials)	22		**1,090**	**630**

The accompanying notes are an integral part of these financial statements.

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Middle East Bank (PJSC)

Consolidated statement of comprehensive income

Year ended 19 March 2024

Description	Note	19 Mar.2024	20 Mar.2023
		IRR million	IRR million
Net Profit		**54,487,883**	**31,494,015**
Other comprehensive income			
Assets' revaluation surplus		-	-
Foreign exchange translation differences for foreign operations	43	1,379,750	169,676
Tax on other comprehensive income		-	-
Other comprehensive income, net of tax		1,379,750	169,676
Total comprehensive income		**55,867,633**	**31,663,691**
Total comprehensive income attributable to:			
Shareholders of the parent company		55,751,581	31,540,195
Non-controlling interests		116,052	123,496
		55,867,633	**31,663,691**

The accompanying notes are an integral part of these financial statements.

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Middle East Bank (PJSC)

Consolidated statement of financial position

As at 19 March 2024

Description	Note	19 Mar.2024	20 Mar. 2023
Assets:		IRR million	IRR million
Cash	23	131,741,331	77,137,307
Due from banks and non-bank credit institutions	24	77,332,396	40,952,463
Credit facilities granted to non-governmental entities	25	694,846,734	495,730,754
Due from subsidiaries and associates	26	-	828
Other accounts receivable	27	7,352,525	8,363,767
Investments in share and other securities	28	33,310,793	20,875,075
Non-current assets held for sale	29	425,591	686,106
Property, plant and equipment	30	22,513,407	7,300,511
Intangible assets	31	177,124	229,810
Statutory deposit	32	60,377,564	42,702,374
Other assets	33	12,826,891	3,243,433
Total assets		**1,040,904,356**	**697,222,428**
Liabilities and shareholders' equity:			
Liabilities:			
Customers' deposits	34	729,821,153	529,592,699
Due to banks and non-bank credit institutions	35	99,084,796	37,051,386
Dividends payable	36	80,097	61,074
Income tax provision	37	5,235,191	2,513,901
Other liabilities and accruals	38	72,680,350	43,306,343
Staff termination benefits	39	1,063,305	691,061
Total liabilities		**907,964,892**	**613,216,464**
Shareholders' equity:			
Share capital	40	50,000,000	35,000,000
Capital increase in progress		-	-
Legal reserve	41	21,367,901	13,599,037
Other reserves	42	291,131	197,461
Foreign exchange translation differences for foreign operations	43	3,639,990	2,260,240
Retained earnings		57,377,005	32,904,530
Shares owned by market maker fund (Treasury shares)	44	(435,296)	(494,729)
Premium of the shares owned by market maker fund (Treasury shares premium)	45	153,915	72,481
Total equity attributable to shareholders of the parent company		**132,394,646**	**83,539,020**
Non-controlling interests		544,818	466,944
Total shareholders' equity		**132,939,464**	**84,005,964**
Total liabilities and shareholders' equity		**1,040,904,356**	**697,222,428**
Letters of credit	48-1	23,244,182	22,738,577
Issued guarantees	48-2	479,660,314	245,163,937
Other commitments	48-3	68,100,716	19,262,644
Managed funds	48-4	885,600	-

The accompanying notes are an integral part of these financial statements.

Middle East Bank (PJSC)

Consolidated statement of changes in equity

Year ended 19 March 2024

19 Mar.2024

Description	Note	Share capital	Capital increase in progress	Premium of the shares owned by market maker fund (Treasury shares premium)	Legal reserve	Other reserves	Foreign exchange translation differences for foreign operation	Retained earnings	Shares owned by market maker fund (Treasury shares)	Total equity attributable to shareholders of the parent company	Non-controlling interest	Total equity
		IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Balance at 21 March. 2023		**35,000,000**	**0**	**72,481**	**13,599,037**	**197,461**	**2,260,240**	**32,904,530**	**(494,729)**	**83,539,020**	**466,944**	**84,005,964**
Net profit for the year ended 19 March 2024								54,371,831		54,371,831	116,052	54,487,883
Foreign exchange translation differences for foreign operation	43						1,379,750			1,379,750		1,379,750
Total comprehensive income		**0**	**0**	**0**	**0**	**0**	**1,379,750**	**54,371,831**	**0**	**55,751,581**	**116,052**	**55,867,633**
										0		
Share capital increase-Registered		15,000,000	(15,000,000)			0		0		0	0	0
Capital increase in progress			15,000,000			0		(15,000,000)		0	0	0
Purchase of shares owned by market maker fund (Treasury shares)	44								(167,736)	(167,736)	0	(167,736)
Sale of shares owned by market maker fund (Treasury shares)	44								227,169	227,169	0	227,169
Profit from the sale of shares owned by market maker fund (Treasury shares)	45			81,434						81,434	0	81,434
Legal reserve	41				7,768,864			(7,774,463)		(5,599)	5,599	0
Other reserves	42					93,670		(124,893)		(31,223)	31,223	0
Dividends								(7,000,000)		(7,000,000)	(75,000)	(7,075,000)
Total		**15,000,000**	**0**	**81,434**	**7,768,864**	**93,670**	**0**	**(29,899,356)**	**59,433**	**(6,895,955)**	**(38,178)**	**(6,934,133)**
Balance at 19 March. 2024		**50,000,000**	**0**	**153,915**	**21,367,901**	**291,131**	**3,639,990**	**57,377,005**	**(435,296)**	**132,394,646**	**544,818**	**132,939,464**

The accompanying notes are an integral part of these financial statements.

Middle East Bank (PJSC)

Consolidated statement of changes in equity

Year ended 19 March 2024

continued

Description	Note	Share capital	Capital increase in progress	Premium of the shares owned by market maker fund Treasury shares) (premium	Legal reserve	Other reserves	Foreign exchange translation differences for foreign operation	Retained earnings	Shares owned by market maker fund (Treasury shares)	Total equity attributable to shareholders of the parent company	Non-controlling interest	Total equity
		IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
20 Mar.2023												
Balance at 21 March. 2022		**25,000,000**	**0**	**0**	**9,067,581**	**90,560**	**2,090,564**	**21,214,381**	**(983,681)**	**56,479,405**	**341,435**	**56,820,840**
Net profit for the year ended 20 March 2023								31,370,519		31,370,519	123,496	31,494,015
Foreign exchange translation differences for foreign operation	43						169,676			169,676	0	169,676
Total comprehensive income		**0**	**0**	**0**	**0**	**0**	**169,676**	**31,370,519**	**0**	**31,540,195**	**123,496**	**31,663,691**
Share capital increase-Registered		10,000,000	(10,000,000)			0	0	0		0	0	0
Capital increase in progress			10,000,000			0		(10,000,000)		0	0	0
Purchase of shares owned by market maker fund (Treasury shares)	44								(284,396)	(284,396)	0	(284,396)
Sale of shares owned by market maker fund (Treasury shares)	44								773,348	773,348	0	773,348
Profit from the sale of shares owned by market maker fund (Treasury shares)	45			72,481						72,481	0	72,481
Legal reserve	41				4,531,456			(4,537,835)		(6,379)	6,379	0
Other reserves	42					106,901		(142,535)		(35,634)	35,634	0
Dividends								(5,000,000)		(5,000,000)	(40,000)	(5,040,000)
Total		**10,000,000**	**0**	**72,481**	**4,531,456**	**106,901**	**0**	**(19,680,370)**	**488,952**	**(4,480,580)**	**2,013**	**(4,478,567)**
Balance at 20 March. 2023		**35,000,000**	**0**	**72,481**	**13,599,037**	**197,461**	**2,260,240**	**32,904,530**	**(494,729)**	**83,539,020**	**466,944**	**84,005,964**

The accompanying notes are an integral part of these financial statements.

Middle East Bank (PJSC)

Consolidated statement of cash flows

Year ended 19 March 2024

Description	Note	19 Mar.2024	20 Mar.2023
		IRR million	IRR million
Operating activities:			
Cash inflows(outflows)from operating activities	46	69,761,810	30,883,066
Paid tax		(2,157,524)	(602,903)
Net Cash inflows(outflows)from operating activities		**67,604,286**	**30,280,163**
Investing activities:			
Acquisition of fixed assets		(15,830,822)	(2,243,592)
Disposal of fixed assets		-	666
Acquisition of intangible assets		(361,680)	(259,730)
Disposal of non-current assets held for sale		-	190,000
Disposal of non-banking investments		239,074	-
Dividends received from non-banking investments		284,750	6,600
Interest received from other non-banking investments		11,442	-
Net cash inflow from investing activities		**(15,657,236)**	**(2,306,056)**
Net cash inflow before financing activities		51,947,050	27,974,107
Financing activities:			
Capital increase		-	-
Dividends paid		(7,055,977)	(4,993,302)
Proceeds from sale of shares owned by market maker fund (Treasury shares)		308,603	845,827
Acquisition of shares owned by market maker fund (Treasury shares)		(167,735)	(284,396)
Net cash inflow(outflow) from financing activities		**(6,915,109)**	**(4,431,871)**
Net increase (decrease) in cash		45,031,941	23,542,236
Cash at beginning of the year		77,137,307	51,306,775
Effect of exchange rate on cash		9,572,083	2,288,296
Cash at end of the year		**131,741,331**	**77,137,307**
Non-cash transactions	47	**159,485**	**100,556**
More information about the cash flows resulting from the interest:			
Interest on credit facilities granted		81,871,736	47,800,687
Interest on deposit in banks and financial institutions		7,826,620	6,573,226
Interest expense of investment deposits		(48,064,173)	(40,302,436)
Dividends		284,750	6,600

The accompanying notes are an integral part of these financial statements.

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Middle East Bank (PJSC)

Statement of profit or loss

Year ended 19 March 2024

Description	Note	19 Mar.2024		20 Mar.2023
		IRR million		IRR million
Interest income on credit facilities granted	8	94,947,200		59,572,460
Interest income on deposit in banks and non-bank credit institutions	9	7,434,407		6,278,144
Income from investments in debt securities	10	5,277,734		5,018,544
Income (loss) from investments in share and other securities	11	-		798,000
Interest on statutory deposit	12	462,996		335,592
Total operating income			**108,122,337**	**72,002,740**
Interest expense on deposits	13		(67,509,963)	(43,649,934)
Gross profit (loss)			**40,612,374**	**28,352,806**
Fees and commission income	14	9,198,361		5,070,414
Fees and commission expense	15	(738,691)		(471,241)
Net foreign exchange transactions income	16	6,815,277		4,104,821
Administrative and general expenses	17	(10,082,652)		(6,186,656)
Provision for bad and doubtful debts	18	(4,676,086)		(2,341,083)
Other operating income	19	14,532,975		1,778,810
			15,049,184	1,955,065
Net operating profit (loss)			**55,661,558**	**30,307,871**
Income (loss) from investments in non-banking activities	20		73,843	233,063
Other non-operating income	21		1,234	171,055
Profit before tax			55,736,635	30,711,989
Income tax	37		(4,061,610)	(824,417)
Net Profit			**51,675,025**	**29,887,572**
EPS (Rials)				
Operating EPS (Rials)			1,033	590
Non-operating EPS (Rials)			1	8
Basic EPS (Rials)	22		**1,034**	**598**

The accompanying notes are an integral part of these financial statements.

Middle East Bank (PJSC)

Statement of comprehensive income

Year ended 19 March 2024

Description	Note	19 Mar.2024	20 Mar.2023
		IRR million	IRR million
Net Profit		**51,675,025**	**29,887,572**
Other comprehensive income			
Assets' revaluation surplus		-	-
Foreign exchange translation differences for foreign operations	43	1,379,750	169,676
Tax on other comprehensive income		-	-
Other comprehensive income, net of tax		1,379,750	169,676
Total comprehensive income		**53,054,775**	**30,057,248**

The accompanying notes are an integral part of these financial statements.

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Middle East Bank (PJSC)

Statement of financial position

As at 19 March 2024

Description	Note	19 Mar. 2024	20 Mar. 2023
Assets:		IRR million	IRR million
Cash	23	74,565,147	56,172,739
Due to banks and non-bank credit institutions	24	99,499,500	43,586,449
Credit facilities granted to non-governmental entities	25	695,636,615	496,225,974
Due from subsidiaries and associates	26	800,322	1,007,507
Other accounts receivable	27	3,003,635	3,039,613
Investments in share and other securities	28	32,171,135	20,645,834
Non-current assets held for sale	29	425,591	686,106
Property, plant and equipment	30	21,249,042	6,116,967
Intangible assets	31	168,180	227,851
Statutory deposit	32	60,377,564	42,702,374
Other assets	33	12,766,438	3,177,325
Total assets		**1,000,663,169**	**673,588,739**
Liabilities and shareholders' equity			
Liabilities:			
Customers' deposits	34	733,144,857	532,203,488
Due from banks and non-bank credit institutions	35	96,843,726	34,406,871
Dividends payable	36	80,097	61,074
Income tax provision	37	4,417,985	1,875,964
Other liabilities and accruals	38	38,510,949	23,911,990
Staff termination benefits	39	969,267	628,706
Total liabilities		**873,966,881**	**593,088,093**
Shareholders' equity:			
Share capital	40	50,000,000	35,000,000
Legal reserve	41	21,259,146	13,507,891
Foreign exchange translation differences for foreign operations	43	3,639,990	2,260,240
Retained earnings		52,078,533	30,154,763
Shares owned by market maker fund (Treasury shares)	44	(435,296)	(494,729)
Premium of the shares owned by market maker fund (Treasury shares premium)	45	153,915	72,481
Total shareholders' equity		**126,696,288**	**80,500,646**
Total liabilities and shareholders' equity		**1,000,663,169**	**673,588,739**
Letters of credit	48-1	23,244,182	22,738,577
Issued guarantees	48-2	479,660,314	245,163,937
Other commitments	48-3	68,100,716	19,262,644
Managed funds	48-4	885,600	-

The accompanying notes are an integral part of these financial statements.

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Middle East Bank (PJSC)

Statement of changes in equity

Year ended 19 March 2024

19 Mar.2024

Description	Note	Share capital	Capital increase in progress	Premium of the shares owned by market maker fund (Treasury (shares premium	Legal reserve	Foreign exchange translation differences for foreign operation	Retained earnings	Shares owned by market maker fund (Treasury shares)	Total equity
		IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Balance at 21 March. 2023		**35,000,000**	**0**	**72,481**	**13,507,891**	**2,260,240**	**30,154,763**	**(494,729)**	**80,500,646**
Net profit for the year ended 19 March 2024							51,675,025		51,675,025
Foreign exchange translation differences for foreign operation	43					1,379,750			1,379,750
Total comprehensive income		**0**	**0**	**0**	**0**	**1,379,750**	**51,675,025**	**0**	**53,054,775**
Share Capital increase-Registered		15,000,000	(15,000,000)						0
Capital increase in progress			15,000,000				(15,000,000)		0
Purchase of shares owned by market maker fund (Treasury shares)	44							(167,736)	(167,736)
Sale of shares owned by market maker fund (Treasury shares)	44							227,169	227,169
Profit from the sale of shares owned by market maker fund (Treasury shares)	45			81,434					81,434
Legal reserve	41				7,751,255		(7,751,255)		0
Other reserves	42			0			0		0
Dividends							(7,000,000)		(7,000,000)
Total		**15,000,000**	**0**	**81,434**	**7,751,255**	**0**	**(29,751,255)**	**59,433**	**(6,859,133)**
Balance at 19 March. 2024		**50,000,000**	**0**	**153,915**	**21,259,146**	**3,639,990**	**52,078,533**	**(435,296)**	**126,696,288**

The accompanying notes are an integral part of these financial statements.

Middle East Bank (PJSC)

Statement of changes in equity

Year ended 19 March 2024

continued

20 Mar.2023

Description	Note	Share capital	Capital increase in progress	Premium of the shares owned by market maker fund Treasury shares) (premium	Legal reserve	Foreign exchange translation differences for foreign operation	Retained earnings	Shares owned by market maker fund (Treasury shares)	Total equity
		IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Balance at 21 March. 2022		**25,000,000**	**0**	**0**	**9,024,756**	**2,090,564**	**19,750,326**	**(983,681)**	**54,881,965**
Net profit for the year ended 20 March 2023							29,887,572		29,887,572
Foreign exchange translation differences for foreign operation	43					169,676			169,676
Total comprehensive income		**0**	**0**	**0**	**0**	**169,676**	**29,887,572**	**0**	**30,057,248**
Share Capital increase-Registered		10,000,000	(10,000,000)				0		0
Share Capital increase in progress			10,000,000				(10,000,000)		0
Purchase of shares owned by market maker fund (Treasury shares)	44							(284,396)	(284,396)
Sale of shares owned by market maker fund (Treasury shares)	44							773,348	773,348
Profit from the sale of shares owned by market maker fund (Treasury shares)	45			72,481					72,481
Legal reserve	42				4,483,135		(4,483,135)		0
Other reserves	43						0		0
Dividends							(5,000,000)		(5,000,000)
Total		**10,000,000**	**0**	**72,481**	**4,483,135**	**0**	**(19,483,135)**	**488,952**	**(4,438,567)**
Balance at 20 March. 2023		**35,000,000**	**0**	**72,481**	**13,507,891**	**2,260,240**	**30,154,763**	**(494,729)**	**80,500,646**

The accompanying notes are an integral part of these financial statements.

Middle East Bank (PJSC)

Statement of cash flows

Year ended 19 March 2024

Description	Note	19 Mar.2024	20 Mar.2023
		IRR million	IRR million
Operating activities:			
Cash inflows(outflows)from operating activities	46	32,920,363	24,106,468
Paid tax		(1,519,588)	(172,501)
Net Cash inflows(outflows)from operating activities		**31,400,775**	**23,933,967**
Investing activities:			
Acquisition of tangible assets		(15,713,356)	(1,135,484)
Acquisition of intangible assets		(100,829)	(120,613)
Disposal of non-current assets held for sale		-	190,000
Dividends received from non-banking investments		73,843	126,600
Net cash inflow(outflow) from investing activities		**(15,740,342)**	**(939,497)**
Net cash inflow(outflow) before financing activities		**15,660,433**	**22,994,470**
Financing activities:			
Dividends paid		(6,980,976)	(4,993,302)
Proceeds from sale of shares owned by market maker fund (Treasury shares)		308,603	845,829
Acquisition of shares owned by market maker fund (Treasury shares)		(167,735)	(284,396)
Net cash inflow(outflow) from financing activities		**(6,840,108)**	**(4,431,869)**
Net increase (decrease) in cash		8,820,325	18,562,601
Cash at beginning of the year		56,172,739	35,321,842
Effect of exchange rate on cash		9,572,083	2,288,296
Cash at end of the year		**74,565,147**	**56,172,739**
Non-cash transactions	47	**159,485**	**100,556**
More information about the cash flows resulting from the interest:			
Interest on credit facilities granted		82,038,209	47,804,116
Interest on deposit in banks and financial institutions		7,821,095	6,572,852
Interest expense of investment deposits		(47,287,816)	(40,028,531)
Interest on investments in debt securities		-	-
Dividends		73,843	126,600

The accompanying notes are an integral part of these financial statements.

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Middle East Bank (PJSC)

Notes to the financial statements

Year ended 19 March 2024

1- Introduction

1-1- Background

Middle East Bank (Public Joint Stock Company) – ("the Bank") was established by the Central Bank of Iran ("CBI") under license number of 91/184904 in October 2012 and registered with Tehran Registrar of Companies under registration number 430795 and National ID number 10320826196, in the same month. The Bank's operation license as a commercial bank was issued by the CBI at 1st Nov. 2012. The stock of the bank was registered with OTC on 5th Dec. 2012 and its shares have been traded in the secondary market of TSE since 16 Mar. 2015. The Bank's Head Office is located in No. 2, 5th St, Ahmad Qasir(Bucharest) Ave, Tehran, Iran.

1-2- Bank's main activity

The Bank's main activity is in accordance with Article No. 3 of the Bank's Articles of Association.

1-3- Number of branches

The number of the Bank's branches at the year / period end is as follows:

	19 Mar.2024		20 Mar.2023	
	End of the year/period	Average*	End of the year/period	Average*
Branches-Tehran province	12	12	12	12
Branches-other provinces	5	5	5	5
Overseas Branches	1	1	1	1
	18	**18**	**18**	**18**

*Average means the monthly average during the reporting year

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1-4- Employees

The number of employees is as follows:

	19 Mar.2024		20 Mar.2023	
	End of the year/period	**Average***	**End of the year/period**	**Average***
Head office	522	486	450	433
Tehran branches	150	148	146	141
Other provinces 'branches	54	54	53	52
Overseas Branches	11	11	10	9
Bank's employees	**737**	**698**	**659**	**635**

*Average means the monthly average during the reporting year

2- The Basis of preparation financial statements

The parent company (the Bank's) and the group's consolidated financial statements are prepared based on the Iranian Accounting Standards and the Central Bank of Iran's regulations in accordance with the latest version of financial statements' sample released by CBI at March 2022. Details of accounting policies, including changes during the year, are included in notes 4 to 8.

2-1- Basis of consolidation

The consolidated financial statements are the result of aggregation of the financial statements of the parent company and it's subsidiaries after adjustments for intergroup transactions and elimination of unrealized profit and losses.

The subsidiaries consolidated are "Dadeh Pardazan Simaye Aftab Co. "Middle East Bank Brokerage Co." and "Middle East Currency Exchange Co.".

2-2- Consolidation goodwill

Business combinations are calculated using the acquisition method. Goodwill based on the excess of the sum of the consideration transferred to the fair value at the dat of acquisition, plus the amount of any non-controlling interest in the acquiree, and the fair value of the acquirer's previous ownership interests in the acquiree at the dat of acquisition (phased combinations) is measured on the net amount of acquired identifiable assets and assumed liabilities at the dat of acquisition, and is depreciated on a straight-line basis over 20 years.

Non-controlling interest at the dat of acquisition is measured by the amount of a proportional share of the recognized amounts of the acquiree's net identifiable assets.
The shares of the parent company acquired by the subsidiary company are reflected at cost in the accounts and in the consolidated balance sheet as a reduction of equity under the heading "Shares of the parent company in subsidiary ownership".

3- Functional and presentation currency

These consolidated financial statements are presented in Iranian Rials which is the Bank's functional currency. All amounts have been rounded to the nearest million, except when otherwise indicated.

4- Manager's judgments in implementation of accounting estimates and policies.

In preparing financial statements, the Bank's management has made judgments, estimates and assumptions to determine the amounts recognized in the financial statements. Actual results may be different from estimates. The underlying assumptions are based on historical records, and are reviewed on an ongoing basis. The areas that management uses judgments and estimates are as follows:

4-1- Determination of control over investees; including Dadeh Pardazan Simaye Aftab Co., Middle East Bank Brokerage Co. and Middle East Currency Exchange Co.

4-2- Recognition and measurement of contingent liabilities

4-3- Investments in debt securities are considered as long term investments and the related accounting policy is cost less than impairment.

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5- Measurement

Consolidated financial statements have been prepared based on historical costs except for investment in listed shares which are measured at LCM.

6- Significant Accounting policies

6-1- Investments in share and other securities

	Consolidated	Parent
Measurement:		
Long term investments:		
Investment in subsidiaries	Consolidated	Cost less impairment losses
Investment in associates	Equity method	Cost less impairment losses
Other Non current investments	Cost less accumulated impairments	Cost less impairment losses
Short term investments:		
Investment in listed shares	LCM (lower of cost and net realizable value) For trading investments	LCM (lower of cost and net realizable value) For trading investments
Revenue recognition:		
Investment in subsidiaries	Consolidation	when dividend is approved in the annual general meeting of the investee(until the date of approval of the financial statement)
Investment in associates	Equity method	when dividend is approved in the annual general meeting of the investee(until the date of approval of the financial statement)
Other short term & long term investments in shares	when dividend is approved in the annual general meeting of the investee(until the date of approval of the Statement of financial position date)	when dividend is approved in the annual general meeting of the investee(until the date of approval of the Statement of financial position date)
Investment in other securities	When the interest is realized	When the interest is realized

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6-2- Property, plant and equipment

6-2-1- P.P.E are measured at cost. Major repairs and improvement expenses that considerably increase the capacity or useful life of P.P.E or improve the quality of asset return are capitalized and depreciated during the remaining useful life of the respective assets, whereas minor repairs and maintenance expenses which restore the expected economic useful life of the assets, are recognized as an expense in income statement.

6-2-2- Depreciation of P.P.E is calculated based on Article 149 of Iranian Direct Taxation Act of 2015 (amended) as follows:

Asset	Depreciation Rate	Basis
Buildings	25 years	Straight line
Elevator	15%	Reducing balance
Installations	6,8&10 years	Straight line
Electrical and mechanical installation	12% and 20%	Reducing balance
Office furniture	3,5,6,8&10 years	Straight line
Computer hardware	3,5,6,8&10 years	Straight line
Motor vehicles	6 years	Straight line
Leasehold improvements	During the lease term	Straight line

6-2-3- In the case of acquiring or using the fixed assets during the month, the calculation of depreciation will be started from the next month. depreciation amount of any depreciable assets that are inactive or temporarily unused (except for buildings and construction facilities) for more than six consecutive months in a financial period, calculated equal to 30% of the depreciation rate that are reflected in the above table. In this case, if the depreciation is calculated based on the period, 70% of the period when the asset has not been used will be added to the remaining period determined for the depreciation of the asset in this table.

6-3- Intangible assets

Intangible assets except the goodwill of the place of business are measured at cost. Goodwill is not depreciated due to its indefinite useful life, its impairment test is performed at the end of each financial year and reserve is considered. Computer softwares are depreciated during one, three or five years on the straight line basis.

6-4- Non-current assets held for sale

6-4-1- Non-current assets will be classified as held for sale if its carrying amount will be recovered principally through a sale transaction instead of through continuing use;

The conditions for a non-current asset to be classified as held-for-sale are as follows:

The assets must be available for immediate sale in their present condition and its sale must be highly probable;

The actions required to complete the planned sale will have been made, and it is unlikely that the plan will be significantly changed or withdrawn;

The sale should be completed, or expected to be within a year from the date of the classification.

For the sale to be highly probable, management must be committed to selling the asset and must be actively looking for a buyer. It is possible that the sale may not be completed within one year, but the delay effectively must be caused by events beyond the entity's control and the entity must still be committed to selling the asset.

6-4-2- Non-current assets held for sale are measured "lower of book value and net realizable value".

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6-5- Loan's interest, fee and penalty revenue recognition
Recognition of bank's revenues is in accordance with the latest CBI's regulations

Loan's interest, fee and penalty	Revenue recognition
Loan's interest	
Current loans/Emhal	Accrual basis
Past due loans/Emhal	Accrual basis
Outstanding debt/Emhal	Accrual basis
Doubtful debt/Emhal	Cash basis
Penalty	
Current loans/Emhal	Accrual basis
Past due loans/Emhal	Accrual basis
Outstanding debt/Emhal	Accrual basis
Doubtful debt/Emhal	Cash basis
Fee	
guaranties and L/Cs	Based on time factor-Accrual
Other services	At the time of performing-Cash
Loan's fee (Gardh-Ul Hasan)	Cash/Accrual basis

6-6 The basis for determining the depositors' share of mutual income
According to Usury-Free Banking Law approved on 30 Aug. 1983 and its instructions and according to CBI regulations, mutual income, usage of mutual sources and depositors' share of mutual income are calculated and its results are reported in the note 13.

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6-7- Classification of loans

Loans are classified in accordance with the CBI's regulation No. 2823/MB dated 02/24/2007 and based on time as below, customers' financial states and their industry and business. The classification of loan portfolio is as follows. Also, Emhal facilities are classified in the corresponding classes.

Classification	Principal & interest (PI) outstanding in months
Current	PI< 2
Past due	2<PI<6
Outstanding	6<PI<18
Doubtful	PI>18

* Management has not applied any judgments over the CBI's regulations.

6-8- Provision for bad and doubtful loans

Provisions for bad and doubtful debts are provided in accordance with the CBI's regulations as follows:

1- General provision is calculated amounting to 1.5% of the total loan portfolio at the end of each year, except for the balance of loans for which specific provision is calculated.

2- Specific provision- depending on the classification of the non-performing loans, the Bank is required to provide specific provisions, after allowing for the value of collaterals based in below table:

Classification	**Specific percentage**
Past due loans	10%
Outstanding	20%
Doubtful debt (regarding to the clients refund power)	50-100%

* Management has not applied any judgments over the CBI regulations.

6-9- Termination benefits

Staff termination benefits are provided at the rate of one month salary and other remunerations for each year of service.

6-10- Staff termination benefits

The employees are covered by social security fund so no staff termination benefits plans provision has taken into account.

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6-11- Foreign Currencies

6-11-1- Items related to internal operations

Foreign currency items at the exchange rate issued by CBI circular No. 03/6492 dated 04/06/2024 based on theETS remittance purchase rate of Iran's foreign exchange and gold exchange center on 03/18/2024 (437,734 Rials per Euro and 401,877 Rials per Dollar) on the statement of financial position date and non-monetary items recorded at the historical rate based on the rate of transactions and the differences arising from the settlement orexchange of monetary items are recognized as income or expense in the period in which they are incurred and reported in the statement of profit or loss. The exchange rates used at the date of the statement of financial position are as follows:

Balances and related transactions	Currency	Exchange rate		The reason for using the rate
Foreign currency items related to basic, essential goods, medicine, necessities and medical equipment (list of group one subject approved 63793 dated 08/07/2018 by the Council of Ministers)	EUR	CBI	IRR 45,747	Central Bank Circular No. 03/6492 dated 04/06/2024
Foreign currency items related to basic, essential goods, medicine, necessities and medical equipment (list of group one subject approved 63793 dated 08/07/2018 by the Council of Ministers)	TRY	CBI	IRR 1,308	
Other monetary items	USD	CBI	IRR 401,877	
Other monetary items	EUR	CBI	IRR 437,734	
Other monetary items	AED	CBI	IRR 109,429	
Other monetary items	Other currencies	CBI	ETS remittance purchase rate of Iran's foreign exchange and gold exchange center on 03/18/2024	
Non-monetary items	EUR	(ETS) on the date of the transaction		

6-11-2- Items related to foreign operation

Monetary assets and liabilities are exchanged at rates stated by CBI circular No. 03/6492 dated 04/06/2024, (437,734 Rials per Euro).The income and expenses of foreign operation are translated into IRR at the average rates of reporting period. All resulting differences are recognized in the statement of comprehensive income and are classified under shareholders' equity in the Statement of financial position. In addition, differences in the monetary items that are inherently part of the net investment in foreign operations are recognized in the statement of comprehensive income and are classified under the shareholders' equity until they are disposed.

6-12- Shares owned by market maker fund (Treasury shares)

6-12-1- Buying and selling of bank shares through a dedicated market maker fund based on the regulations for maintaining the stability of the capital market and protecting the rights of investors and shareholders approved by the Supreme Council of the Stock Exchange and Securities on 09/10/2020 in order to increase liquidity for the holders of securities and regulating the supply and demand of the market and managing the range of price fluctuations are assigned to the companies.

6-12-2- The shares owned by market maker fund (treasury shares) are recognized and recorded in the books by the cost method on the date of acquisition and are presented as a decreasing amount in the shareholders' equity of the financial position statement. At the time of purchase, sale, release or cancellation of the company's equity Instrument, no profit or loss is recognized in the profit and loss statement. The extra of paid or received amount must be recognized directly in the shareholders' equity section.

6-12-3- At the time of selling shares owned by market maker fund (treasury shares), no amount is recognized in the profit or loss statement and the comprehensive income statement. The net difference between the sales amount and the book amount is recognized in premium (deficit) of the shares owned by market maker fund (treasury shares) in the shareholders' equity section.

6-12-4- When only a part of the total shares owned by market maker fund (treasury shares) is transferred, the book value of each share is calculated based on the average cost price of the total shares owned by market maker fund (treasury shares).

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6-13- Income tax

The tax expense is the sum of current and deferred taxes, for transactions and other events recognized in profit or loss, any related tax effects are also recognized in profit or loss. For transactions and other events recognized outside profit or loss (either in other comprehensive income or directly in equity), any related tax effects are also recognized outside profit or loss (either in other comprehensive income or directly in equity, respectively)

6-14- Interest expense

Interest expense is recognized and reported in accordance with money and credit council regulations.

6-15- "Other items" in the accompanying notes

The amount and nature of items that listed under the heading "Other" are low important.

7- Changes in accounting policies

The Bank presents all accounting policies, mentioned in note 6,with consistency in all reporting periods in the financial statements.

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8- Interest income on credit facilities granted

Consolidated and Parent Co.

	Note	19 Mar.2024					20 Mar.2023				
		LCY			FCY (Non-mutual)	Total	LCY			FCY (Non-mutual)	Total
		Mutual	Non-mutual	Total			Mutual	Non-mutual	Total		
		IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Wakala		862,136	-	862,136	6,906,953	7,769,089	2,534,864	-	2,534,864	6,849,174	9,384,038
Installment sales		1,587,036	-	1,587,036	276,617	1,863,653	6,758,884	-	6,758,884	290,954	7,049,838
Mosharekat Madani	8-1	-	122,301	122,301	103,132	225,433	-	-	-	109,627	109,627
Murabaha		68,246,967	-	68,246,967	274,245	68,521,212	35,716,152	-	35,716,152	698,665	36,414,817
Debt purchase		8,701,548	-	8,701,548	-	8,701,548	2,443,710	-	2,443,710	-	2,443,710
Penalty		5,591,135	-	5,591,135	966,130	6,557,265	3,456,094	-	3,456,094	332,858	3,788,952
Paid credit cards		103,718	-	103,718	-	103,718	27,140	-	27,140	-	27,140
Penalty from paid LCs		-	774,001	774,001	-	774,001	-	120,319	120,319	-	120,319
Penalty from paid guarantees		-	99,212	99,212	-	99,212	-	112,734	112,734	1,972	114,706
Other		-	303,711	303,711	28,358	332,069	-	119,313	119,313	-	119,313
		85,092,540	**1,299,225**	**86,391,765**	**8,555,435**	**94,947,200**	**50,936,844**	**352,366**	**51,289,210**	**8,283,250**	**59,572,460**

8-1- The interest recognized in the non-mutual LCY facilities in the Mosharekat Madani is related to the facilities granted from the special deposit certificate. It should be noted that in accordance with paragraph 12 of the third part of the instruction "Issue of term deposit certificate, special investment" notified by Circular No. 02/273439 dated 01/28/2024, the calculation of the definite interest of the plan is a maximum of 5 months after the maturity of the certificate. It will be sent to CBI for review and final approval next year.

9- Interest income on deposit in banks and non-bank credit institutions

Consolidated

	19 Mar.2024					20 Mar.2023				
	LCY			FCY (Non-mutual)	Total	LCY			FCY (Non-mutual)	Total
	Mutual	Non-mutual	Total			Mutual	Non-mutual	Total		
	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Deposit interest income from other banks and internal credit institutions	7,377,456	-	7,377,456	-	7,377,456	6,235,933	-	6,235,933	-	6,235,933
Deposit interest income from foreign banks	-	-	-	62,476	62,476	-	-	-	42,586	42,586
	7,377,456	**-**	**7,377,456**	**62,476**	**7,439,932**	**6,235,933**	**-**	**6,235,933**	**42,586**	**6,278,519**

Parent Co.

	19 Mar.2024					20 Mar.2023				
	LCY			FCY (Non-mutual)	Total	LCY			FCY (Non-mutual)	Total
	Mutual	Non-mutual	Total			Mutual	Non-mutual	Total		
	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Deposit interest income from other banks and internal credit institutions	7,371,931	-	7,371,931	-	7,371,931	6,235,559	-	6,235,559	-	6,235,559
Deposit interest income from foreign banks	-	-	-	62,476	62,476	-	-	-	42,585	42,585
	7,371,931	**-**	**7,371,931**	**62,476**	**7,434,407**	**6,235,559**	**-**	**6,235,559**	**42,585**	**6,278,144**

10- Income from investments in debt securities

Consolidated

Publisher-Bonds' type	19 Mar.2024					20 Mar.2023				
	LCY			FCY	Total	LCY			FCY	Total
	Mutual	Non-mutual	Total	(Non-mutual)		Mutual	Non-mutual	Total	(Non-mutual)	
	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Islamic treasury bonds	2,628,249	-	2,628,249	-	2,628,249	1,063,896	-	1,063,896	-	1,063,896
Murabaha	2,498,481	-	2,498,481	-	2,498,481	2,719,130	-	2,719,130	-	2,719,130
First Ordibehesht intermediary-Manfaat	108,084	-	108,084	-	108,084	358,000	-	358,000	-	358,000
Tejarat bank-Gam	20,305	-	20,305	-	20,305	7,103	-	7,103	-	7,103
Refah kargaran bank-Gam	18,281	-	18,281	-	18,281	133,448	-	133,448	-	133,448
Sepah bank-Gam	4,039	-	4,039	-	4,039	-	-	-	-	-
Mellat bank-Gam	296	-	296	-	296	-	-	-	-	-
Khordad intermediary-Manfaat	-	-	-	-	-	342,504	-	342,504	-	342,504
Tir intermediary-Manfaat	-	-	-	-	-	394,463	-	394,463	-	394,463
Others	-	-	-	-	-	9,054	-	9,054	-	9,054
	5,277,735	**-**	**5,277,735**	**-**	**5,277,735**	**5,027,598**	**-**	**5,027,598**	**-**	**5,027,598**

Parent Co.

Publisher-Bonds' type	19 Mar.2024					20 Mar.2023				
	LCY			FCY	Total	LCY			FCY	Total
	Mutual	Non-mutual	Total	(Non-mutual)		Mutual	Non-mutual	Total	(Non-mutual)	
	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Islamic treasury bonds	2,628,248	-	2,628,248	-	2,628,248	1,063,896	-	1,063,896	-	1,063,896
Murabaha	2,498,481	-	2,498,481	-	2,498,481	2,719,129	-	2,719,129	-	2,719,129
First Ordibehesht intermediary-Manfaat	108,084	-	108,084	-	108,084	358,000	-	358,000	-	358,000
Tejarat bank-Gam	20,305	-	20,305	-	20,305	7,104	-	7,104	-	7,104
Refah kargaran bank-Gam	18,281	-	18,281	-	18,281	133,448	-	133,448	-	133,448
Sepah bank-Gam	4,039	-	4,039	-	4,039	-	-	-	-	-
Mellat bank-Gam	296	-	296	-	296	-	-	-	-	-
Khordad intermediary-Manfaat	-	-	-	-	-	342,504	-	342,504	-	342,504
Tir intermediary-Manfaat	-	-	-	-	-	394,463	-	394,463	-	394,463
	5,277,734	**-**	**5,277,734**	**-**	**5,277,734**	**5,018,544**	**-**	**5,018,544**	**-**	**5,018,544**

11- Income(loss) from investments in share and other securities

	Note	Consolidated		Parent Co.	
		19 Mar.2024	20 Mar.2023	19 Mar.2024	20 Mar.2023
		Mutual	Mutual	Mutual	Mutual
		IRR million	IRR million	IRR million	IRR million
Dividends of companies and units of investment funds	11-1	-	-	-	798,000
Profit (loss) resulting from the transfer of company shares and units of investment funds		-	6,779	-	-
Net income (loss) of investments		-	-	-	-
Net income (loss) of investments in share and other securities		**-**	**6,779**	**-**	**798,000**

11-1 Dividends of companies and units of investment funds

	Consolidated		Parent Co.	
	19 Mar.2024	20 Mar.2023	19 Mar.2024	20 Mar.2023
	Mutual	Mutual	Mutual	Mutual
	IRR million	IRR million	IRR million	IRR million
Middle East Bank Currency Exchange Co.	-	-	-	798,000
	-	-	-	**798,000**

12 Interest on statutory deposit

Description	Consolidated and Parent Co.	
	19 Mar.2024	20 Mar.2023
	IRR million	IRR million
Interest on statutory deposit of investment deposits	388,469	271,133
Interest on statutory deposit of other sources	74,527	64,459
	462,996	**335,592**

12-1- Average of statutory deposit and related interest

Description	Consolidated and Parent Co.	
	19 Mar.2024	20 Mar.2023
	IRR million	IRR million
Average of statutory deposit of investment deposits	37,853,569	26,160,915
Interest on statutory deposit of investment deposits	388,469	271,133
Average of statutory deposit of other sources	8,732,881	7,794,001
Interest on statutory deposit of other sources	74,536	64,459

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13- Interest expense on deposits

Description	Note	Consolidated			Parent Co.		
		19 Mar.2024		20 Mar.2023	19 Mar.2024		20 Mar.2023
		IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Mutual income							
Interest income on credit facilities granted	8	85,092,540		50,936,843	85,092,540		50,936,844
Interest income on deposit in banks and non-bank credit institutions	9	7,371,931		6,235,558	7,371,931		6,235,558
Income from investments in debt securities	10	5,277,734		5,018,544	5,277,734		5,018,544
Net income(loss) from investments in share and other securities	11	-		798,000	-		798,000
Income(loss) from non-banking investments	20	73,843		233,062	73,843		233,063
Total of mutual income			97,816,048	63,222,007		97,816,048	63,222,009
Bank's share of mutual income	13-1		(33,229,015)	(23,285,854)		(33,229,015)	(23,285,855)
Depositors' share of mutual income before deduction of the bank's commissions			64,587,033	39,936,153		64,587,033	39,936,154
Bank's commissions	13-2		(9,039,755)	(5,478,641)		(9,039,755)	(5,478,641)
Depositors' share of mutual income			55,547,278	34,457,512		55,547,278	34,457,513
Income on statutory deposit of investment deposits	12		388,469	271,133		388,469	271,133
Depositors' interest income			55,935,747	34,728,645		55,935,747	34,728,646
Interest expense on investment deposits			55,935,747	34,728,645		55,935,747	34,728,646
Interest expense on special deposit certificate			386,395	-		386,395	-
Interest expense on foreign currency deposits			11,187,821	8,921,289		11,187,821	8,921,288
Net paid interest expense by subsidiaries to outside the group and inter group interest expense			754,751	244,386		-	-
Interest expense on deposits			**68,264,714**	**43,894,320**		**67,509,963**	**43,649,934**
Interest payable(overpaid) to investment deposits	13-4		7,242,093	72,789		7,242,093	72,789

13-1- Bank's share of mutual income

Bank's share of mutual income is as follows:

13-1-1- Bank's share of mutual income

Year/period	Bank's share of resource to mutual usages(13-1-2)	Mutual income	Bank's share of mutual incomes
	Percentage	IRR million	IRR million
19 Mar.2024	34.0%	97,816,048	33,229,015
20 Mar.2023	36.8%	63,222,009	23,285,855

13-1-2- Distribution of mutual resources and mutual usages between bank and depositors

Description	19 Mar.2024		20 Mar.2023		Notes
	IRR million		IRR million		
Average of mutual usages (13-1-2-1)		456,352,246		346,924,490	52 weeks average
Average of depositors' investment deposits (13-1-2-2)	339,178,746		245,306,593		52 weeks average
less: average of statutory deposit of investment deposits	(37,853,569)		(26,160,915)		52 weeks average
Free resources of investment deposits		301,325,177		219,145,678	
Bank's share of mutual usages (Surplus free resources from investment deposits)		**155,027,069**		**127,778,812**	

* Bank's share of mutual usages is mutual usages minus free resources of investment deposits. If the total of investment deposits' free resources are more than mutual usages, the excess is called excess of free resources of investment deposits.

13-1-2-1- Average of mutual usages

Mutual usages items	19 Mar.2024 Amount(average)	20 Mar.2023 Amount(average)
	IRR million	IRR million
Net usages related to granted facilities	400,012,032	289,661,201
Net usages related to participation bonds	23,573,849	25,691,711
Net usages related to term deposit in other banks	31,479,904	29,473,942
Net usages related to investments in share and other securities	1,286,461	2,097,636
Total usages related to mutual operation	**456,352,246**	**346,924,490**

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13-1-2-2- Average of investment deposits:

Investment deposits	19 Mar.2024 Amount(average)	20 Mar.2023 Amount(average)
	IRR million	IRR million
general deposit certificate	23,456,144	12,192,648
One -year deposits	15,460,543	14,922,002
Two- years deposits	56,494,454	109,876,264
Three- years deposits	101,002,051	157,252
Short term deposits	137,056,831	105,076,680
Term deposits of banks and non-bank credit institutions	5,509,231	3,025,865
Special short investment deposits	199,492	55,883
Average of investment deposits	**339,178,746**	**245,306,594**

13-2- The Bank's commission

The Bank's commission rate was published in public newspaper, as 3 percent for the fiscal year ended 19 Mar. 2024 and the amount is calculated as below:

Bank's commission=Average of free resources of depositors * Commission rate

9,039,755 = 301,325,177 *3 %

13-2-1- Declared and applied bank's commission

	Declared and applied bank's commission	
	Rate	IRR million
general deposit certificate	3.0%	620,650
One- year deposits	3.0%	413,301
Two- years deposits	3.0%	1,501,440
Three- years deposits	3.0%	2,685,894
Short term deposits	3.0%	3,647,892
Investment deposits of banks and non-bank credit institutions	3.0%	165,277
Special short term deposits	3.0%	5,302
Total for the period ended 19 Mar. 2024		**9,039,756**
Total for the year ended 20 Mar. 2023	According to Circular	**5,478,642**

13-3- Interest on-account paid to investment deposits

Description	Parent Co. 19 Mar.2024	20 Mar.2023
Short term deposits	IRR million	IRR million
Short term	4,266,909	7,458,280
Special short term	32,491	8,170
Long term deposits		
General deposit certificate	4,296,453	1,951,101
One -year deposits	2,438,820	2,280,508
Two- years deposits	12,602,447	22,297,440
Three-years deposits	23,758,539	26,212
	47,395,659	34,021,711
Term deposits of banks and other credit institutions	1,297,996	634,145
	48,693,655	**34,655,856**

13-4- Interest payable (overpaid) to investment deposits

Description	Note	Parent Co. 19 Mar.2024	20 Mar.2023
		IRR million	IRR million
Ultimate interest to depositors		55,935,748	34,728,645
Interest paid on account	13-3	(48,693,655)	(34,655,856)
Interest payable (overpaid) to investment deposits		**7,242,093**	**72,789**

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14- Fees and commission income

	Note	Consolidated		Parent Co.	
		19 Mar.2024	20 Mar.2023	19 Mar.2024	20 Mar.2023
		IRR million	IRR million	IRR million	IRR million
Net commission of Gardh-Ul Hasan (Non-interest-bearing) facilities	14-1	245,311	31,987	245,311	31,987
On L/Cs issuance		508,638	119,396	508,637	119,396
On guarantees issuance		4,705,481	2,464,641	4,705,481	2,464,641
Managed funds		10,800	736	10,800	736
On granting facilities		2,699,172	2,144,103	2,699,172	2,144,103
Participation and guarantee fee		235,608	48,938	235,608	48,938
SHETAB (inter bank ATM settlement)		78,403	48,049	78,403	48,049
Oversight commission received from the National Development Fund		29,565	29,778	29,565	29,778
On share trading		1,640,095	1,019,617	-	-
Other services		685,384	182,785	685,384	182,786
		10,838,457	**6,090,030**	**9,198,361**	**5,070,414**

14-1- Net commission of Gardh-Ul Hasan facilities is as follows:

	Consolidated and Parent Co.	
	19 Mar.2024	20 Mar.2023
	IRR million	IRR million
Commission of Gardh-Ul Hasan facilities	245,311	31,987
Net commission of Gardh-Ul Hasan facilities	**245,311**	**31,987**

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15- Fees and commission expenses

	Consolidated and Parent Co.	
	19 Mar.2024	**20 Mar.2023**
	IRR million	IRR million
Fees for national payment systems-card based	605,255	368,969
Fees for national payment systems-account based	55,390	40,818
Fees for national payment systems-cheque based	48,415	32,853
Collateral valuation	29,056	24,502
other	575	4,099
	738,691	**471,241**

16- Net foreign exchange transactions income

		Consolidated		Parent Co.	
	Note	**19 Mar.2024**	**20 Mar.2023**	**19 Mar.2024**	**20 Mar.2023**
		IRR million	IRR million	IRR million	IRR million
Income from foreign currency transactions		7,495,849	4,225,159	6,815,277	4,104,821
Income from foreign exchange operations	16-1	288,144,723	169,168,597	-	-
Cost of foreign exchange operations	16-1	(285,592,030)	(166,604,061)	-	-
		10,048,542	**6,789,695**	**6,815,277**	**4,104,821**

16-1- Income and cost of foreign exchange operation is related to purchase and sale of foreign exchange by the Middle East Currency Exchange Co. for better presentation and avoiding overstatement of the group income, foreign exchange operations are reported on a net basis.

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17- Administrative and general expenses

	Note	Consolidated		Parent Co.	
		19 Mar.2024	20 Mar.2023	19 Mar.2024	20 Mar.2023
		IRR million	IRR million	IRR million	IRR million
Personnel expenses	17-1	7,193,274	4,456,918	6,610,176	4,074,095
Other executive expenses	17-2	3,461,855	1,594,959	2,730,695	1,365,220
Depreciation and amortization	17-3	783,482	763,490	741,781	747,341
		11,438,611	**6,815,367**	**10,082,652**	**6,186,656**

17-1- The details of personnel expenses are as follows:

	Consolidated		Parent Co.	
	19 Mar.2024	20 Mar.2023	19 Mar.2024	20 Mar.2023
	IRR million	IRR million	IRR million	IRR million
Wages, salaries and allowances	5,992,154	3,461,279	5,493,543	3,159,942
Insurance employer contribution	688,494	430,099	622,807	386,896
Staff termination benefits	418,562	494,845	400,516	456,955
Travel and mission	34,432	24,364	33,678	23,971
Health and treatment of employees	59,632	46,331	59,632	46,331
	7,193,274	**4,456,918**	**6,610,176**	**4,074,095**

17-2- The details of other administrative expenses are as follows:

	Consolidated		Parent Co.	
	19 Mar.2024	20 Mar.2023	19 Mar.2024	20 Mar.2023
	IRR million	IRR million	IRR million	IRR million
Rent	224,253	102,495	210,293	85,082
Training and research	9,595	5,609	9,595	5,609
Communications	138,858	72,600	138,858	72,600
According to Circular No. 94/69383 dated 06/10/2	33,264	22,885	13,516	4,405
Audit fee	19,559	13,531	14,360	10,464
Consulting fee	89,037	72,551	76,464	68,442
Transportation	25,457	12,602	24,714	12,222
Power and Water	23,484	15,850	22,204	15,089
Repair and maintenance of fixed assets	208,894	62,019	207,325	61,067
Consumable items	335,701	190,459	327,587	185,501
Board of directors bonus	47,200	32,300	37,200	23,800
Contractors' fee payment	927,464	443,742	917,495	435,853
Membership fee in Deposit Guarantee Fund	95,727	52,400	95,727	52,400
Membership fee in associations	22,510	2,417	11,006	1,117
Software support services	201,313	223,325	201,313	223,325
Others	1,059,539	270,174	423,038	108,244
	3,461,855	**1,594,959**	**2,730,695**	**1,365,220**

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17-3- Depreciation and amortization

	Consolidated		Parent Co.	
	19 Mar.2024	20 Mar.2023	19 Mar.2024	20 Mar.2023
	IRR million	IRR million	IRR million	IRR million
Fixed assets depreciation	618,696	589,395	581,281	576,076
Intangible assets amortization	164,786	174,095	160,500	171,265
	783,482	**763,490**	**741,781**	**747,341**

18- Provision of bad and doubtful debts

	Note	Consolidated		Parent Co.	
		19 Mar.2024	20 Mar.2023	19 Mar.2024	20 Mar.2023
		IRR million	IRR million	IRR million	IRR million
Specific provision of bad and doubtful debts	18-1	1,664,239	362,330	1,664,239	362,331
General provision of bad and doubtful debts	18-2	3,010,487	1,994,113	3,011,847	1,978,752
		4,674,726	**2,356,443**	**4,676,086**	**2,341,083**

18-1- Specific provision of bad and doubtful debts is calculated as follows:

	Consolidated and Parent Co.					
	19 Mar.2024					20 Mar.2023
	Past due	Outstanding	Doubtful debt before 5 years	Doubtful debt after 5 years	Total	Total
	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Credit facilities granted-non governmental (note 25-1)	7,181,431	13,880,136	8,671,966	539,776	30,273,309	15,130,623
Other accounts receivables (note 27-2)	2,694	94,028	202,028	107,243	405,993	441,377
Total before deduction of collaterals' value	7,184,125	13,974,164	8,873,994	647,019	30,679,302	15,572,000
Less : adjusted collaterals' value						
Investment deposits	-	-	-	-	-	(80,000)
Machinery	(2,224,021)	-	(1,661,754)	-	(3,885,775)	(1,625,637)
Real states	(152,468)	(10,161,459)	(4,990,798)	(40,514)	(15,345,239)	(9,030,973)
Total of adjusted collaterals' value	(2,376,489)	(10,161,459)	(6,652,552)	(40,514)	(19,231,014)	(10,736,610)
Basis of specific provision calculation	4,807,636	3,812,705	2,221,442	606,505	11,448,288	4,835,390
Specific provision calculation factor of-%	10%	20%	50%	100%		
Specific provision of amended and Emhal facilities	385,283	169,625	79,429	-	634,337	375,584
Specific provision of other receivables	95,481	592,916	1,031,292	606,505	2,326,194	1,210,013
Specific provision of bad and doubtful debts	480,764	762,541	1,110,721	606,505	2,960,531	1,585,597
Less: specific provision of bad and doubtful debts balance	(240,908)	(102,448)	(671,837)	(281,099)	(1,296,292)	(1,223,267)
Specific provision of bad and doubtful debts expense	**239,856**	**660,093**	**438,884**	**325,406**	**1,664,239**	**362,330**

According to Note 3 of Article 2 of the CBI Circular No. 01/239021 dated 12/14/2022, for facilities that after 5 years or more from the due date of repayment, the credit institution is not able to collect the receivable amount from the collateral, for the reasons outside of its control, the total balance of the facilities after deducting the value of the collaterals mentioned in paragraphs 2-2-3 to 2-2-6 of the mentioned circular is the basis of calculation.

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18-1-1- The information related to facilities that after 5 years or more from the due date of payment of principal and interest, the credit institution has not been able to collect the claims from the collateral due to reasons beyond its control, is as follows:

Facilities' number	maturity date	Collateral type	Reasons for non-receipt	19 Mar.2024					20 Mar.2023	
				Principal	interests	Penalty	balance	Provision for bad and doubtful debts*	balance	Provision for bad and doubtful debts
				IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
1001/50/106/044430634	1394/11/12	real state	18-1-1-1	14,342	176	2,035	16,553	248	16,553	248
7201/50/202/222226188	1397/01/6	real state	18-1-1-2	1,921	11	267	2,199	33	-	-
7201/50/202/222226189	1397/01/6	real state		3,219	219	476	3,914	59	-	-
1001/50/106/044430514	1394/08/28	real state	18-1-1-1	986	70	146	1,202	18	1,202	18
1001/50/106/044430532	1394/09/11	real state		5,000	349	742	6,091	91	6,091	91
1001/50/106/044430533	1394/09/11	real state		3,500	244	520	4,264	64	4,264	64
1001/50/106/044430609	1394/10/26	real state		778	54	116	948	14	948	14
1001/50/106/044430614	1394/11/3	real state		1,000	69	150	1,219	18	1,219	18
1001/50/106/044430653	1394/12/1	real state		839	59	127	1,025	15	1,025	15
1001/50/205/164320399	1395/03/27	real state		-	-	-	-	-	39,866	598
1001/50/204/222222664	1394/07/28	real state		-	-	-	-	-	13,251	199
				31,585	**1,251**	**4,579**	**37,415**	**561**	**84,419**	**1,265**

* Due to the full coverage of the collateral, for the above facilities, only the general provision is considered.

18-1-1-1 According to the court stop order, the legal proceeding will be stopped until the final court order.

18-1-1-2 Park Fars Meat products manufacturing and packaging according to the court order

18-2- The general provision of doubtful receivables expense, granting facilities and receivables is calculated as follows:

	Parent Co.	
	19 Mar.2024	**20 Mar.2023**
	IRR million	IRR million
Credit facilities granted-non governmental (note 25-1)	708,665,041	504,929,033
Customer debts for LCs after deduction of advances(Note 33-1)	11,409,445	2,554,893
Due from subsidiaries and associates (note25)	839,636	1,048,987
Other accounts receivables (note26)	3,252,214	3,356,456
Less:		
Balance of loans that specific provision has been calculated for	(24,152,315)	(12,665,124)
Basis of general provision calculation	700,014,021	499,224,245
General provision calculation factor-%	1/5	1/5
General provision for bad and doubtful debts	10,500,210	7,488,363
Less: general provision for bad and doubtful debts at 20 Mar. 2023	(7,488,363)	(5,509,612)
General provision for bad and doubtful debts expense	**3,011,847**	**1,978,751**

19- Other operating income

	Consolidated		Parent Co.	
	19 Mar.2024	**20 Mar.2023**	**19 Mar.2024**	**20 Mar.2023**
	IRR million	IRR million	IRR million	IRR million
Profit (loss) of foreign currency exchange of operational currency assets and liabilities	15,154,977	4,344,820	14,756,490	4,344,820
Profit(Loss) of overseas branch	(223,515)	(2,566,010)	(223,515)	(2,566,010)
	14,931,462	**1,778,810**	**14,532,975**	**1,778,810**

20- Income (loss) from investments related to non-banking activities

	Note	Consolidated		Parent Co.	
		19 Mar.2024	**20 Mar.2023**	**19 Mar.2024**	**20 Mar.2023**
		IRR million	IRR million	IRR million	IRR million
Dividends from companies and investment funds	20-1	296,188	272,765	73,843	233,063
Income (loss) from sale of investments in companies and investment funds	20-2	239,063	108,010	-	-
		535,251	**380,775**	**73,843**	**233,063**

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20-1- Dividends of corporations and investment funds' units are as follows:

	Consolidated		Parent Co.	
	19 Mar.2024	**20 Mar.2023**	**19 Mar.2024**	**20 Mar.2023**
	Mutual-Rial	Non-mutual-Rial	Mutual-Rial	Non-mutual-Rial
	IRR million	IRR million	IRR million	IRR million
Middle East Life Insurance Co.	268,304	176,279	71,996	6,600
Social Security investment Co.	6,152	3,924	-	-
Mobarakeh Steel Co.	1,241	3,400	-	-
Pension Fund	2,616	-	-	-
Bandar Abbas Oil Refinery Co.	2,860	-	-	-
FKA animal husbandry and agriculture Co.	514	-	-	-
Middle East Bank Brokerage Co.	-	-	-	224,988
Tehran Stock Exchange Co.	-	1,008	-	-
Iran khodro investment Co.	-	1,000	-	-
Other	3,059	5,240	-	-
Corporation dividends	**284,746**	**190,851**	**71,996**	**231,588**
Middle East Bank Ofogh mutual fund	11,442	76,374	1,847	1,475
Other	-	5,540	-	-
Investment funds' units interest	**11,442**	**81,914**	**1,847**	**1,475**
Total	**296,188**	**272,765**	**73,843**	**233,063**

20-2- The profit (loss) from sale of investments in companies and units of investment funds is as follows:

	Consolidated			
	19 Mar.2024			**20 Mar.2023**
	Number of shares/investment unit	Book value	Profit (loss)	Profit (loss)
Profit (loss) from sale of investments in companies - Rial				
Mobarakeh Steel Company	623,217	2,255	6,812	1,379
Social Security Investment Co.	68,278,559	1,293	15,714	2,922
Iran Khodro Disel Co	1,070,000	5,161	11,043	4,058
Ofogh Copper Industries	-	-	-	2,260
Saipa Investment Co.	18,382,000	116,865	9,336	-
Others	-	444,745	61,405	4,609
	88,353,776	**570,319**	**104,310**	**15,228**
Profit (loss) from sale of investment fund units - Rial				
Ahrom-Charisma Investment Fund	20,164,963	440,792	68,156	7,061
Middle East Ofogh Roshan mutual fund	9,227	222,159	26,490	81,270
Afra Fund	-	-	-	1,707
Salam-Farabi Fund	6,000,000	94,287	11,857	-
Lotus Gold Fund	689,022	128,525	4,610	-
Market Development Fund	9,160	60,346	22,984	2,744
Others	-	570	656	-
	26,872,372	**946,679**	**134,753**	**92,782**
	115,226,148	**1,516,998**	**239,063**	**108,010**

21- Other non-operating income

	Note	Consolidated		Parent Co.	
		19 Mar.2024	**20 Mar.2023**	**19 Mar.2024**	**20 Mar.2023**
		IRR million	IRR million	IRR million	IRR million
Profit (loss) from disposal of fixed and intangible assets		633	564	-	-
profit (loss) from disposal of collateral in possession	21-1	-	164,955	-	164,955
Others		1,234	6,100	1,234	6,100
		1,867	**171,619**	**1,234**	**171,055**

21-1- profit (loss) from disposal of collateral in possession is as follows:

	Parent Co.				
	19 Mar.2024				**20 Mar.2023**
	Cost*	Book value	Selling price	Profit (loss)	Profit (loss)
	IRR million	IRR million	IRR million	IRR million	IRR million
Building	-	-	-	-	**164,954**

22- Earning per share

22-1- Basis of EPS calculation

Description	Parent Co.	
	19 Mar.2024	20 Mar.2023
	IRR million	IRR million
Operating profit	55,661,559	30,307,872
Tax effects	(4,061,412)	(823,441)
	51,600,147	**29,484,431**
Non operating profit	75,076	404,117
Tax effects	(197)	(976)
	74,879	**403,141**
Net profit before tax	55,736,635	30,711,989
Total tax effects	(4,061,609)	(824,417)
Net Profit	**51,675,026**	**29,887,572**

Description	Consolidated	
	19 Mar.2024	20 Mar.2023
	IRR million	IRR million
Operating profit	58,829,582	32,342,112
Tax effects	(4,878,461)	(1,366,167)
	53,951,121	**30,975,945**
Non operating profit	537,118	552,394
Tax effects	(356)	(34,324)
	536,762	**518,070**
Net profit before tax	59,366,700	32,894,506
Total tax effects	(4,878,817)	(1,400,491)
Net Profit	**54,487,883**	**31,494,015**

	Consolidated and Parent Co.	
	19 Mar.2024	20 Mar.2023
	No. of shares	No. of shares
weighted average number of ordinary shares	50,000,000,000	50,000,000,000
weighted average number of shares	**50,000,000,000**	**50,000,000,000**

22-2- According to the origin of the Capital increase in progress that is retained earnings (Approved in the Extraordinary General Assembly of Shareholders dated 07/20/2023), the access date of mentioned source is the base of weighted average number of ordinary shares calculation.

22-3- Diluted earnings per share

Diluted earnings per share is obtained by dividing the profit belonging to ordinary shareholders by the weighted average number of ordinary shares after adjusting the dilutive effect of all potential ordinary shares. At the end of 19 Mar. 2024 and 20 Mar. 2023 , there is no profit reducing factor.

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23- Cash

	Note	Consolidated		Parent Co.	
		19 Mar. 2024	20 Mar. 2023	19 Mar. 2024	20 Mar. 2023
		IRR million	IRR million	IRR million	IRR million
Cash in hand-LCY		196,692	204,460	196,692	204,460
Cash in hand- FCY		3,946,510	3,272,324	3,938,717	3,264,780
Unrestricted current deposits with CBI	23-3	45,907,413	40,747,140	45,907,413	40,747,140
Unrestricted balances with other banks and financial institutions	23-4	81,690,716	32,913,383	24,522,325	11,956,359
		131,741,331	**77,137,307**	**74,565,147**	**56,172,739**

23-1- Local and foreign cash in hand in the Bank's branches up to IRR 4,495,887 million are insured against theft and fire.

23-2- Cash in hand-FCY included USD 2,701,812 , EUR 6,358,452, AED 628,559 , INR 6,500 , TRY 36,115 , CNY 3,540 and CHF 324.

23-3- Unrestricted balances with CBI

	Consolidated and Parent Co.	
	19 Mar. 2024	20 Mar. 2023
	IRR million	IRR million
Unrestricted current deposits with CBI-LCY	9,138	69,892
Unrestricted current deposits with CBI-FCY	166,107	64,984
Unrestricted current deposits with other countries' central banks	45,732,168	40,612,264
	45,907,413	**40,747,140**

23-4- Unrestricted balances with other banks and financial institutions

	Consolidated		Parent Co.	
	19 Mar. 2024	20 Mar. 2023	19 Mar. 2024	20 Mar. 2023
	IRR million	IRR million	IRR million	IRR million
Unrestricted current deposits with other local banks-LCY	239,848	874,333	37,707	8,108
Unrestricted current deposits with other local banks-FCY	66,911,113	26,927,875	9,948,662	6,849,992
Unrestricted term deposits with other local banks-LCY	3,799	14,705	-	1,789
Unrestricted current deposits with foreign banks-FCY	14,535,956	5,096,470	14,535,956	5,096,470
	81,690,716	**32,913,383**	**24,522,325**	**11,956,359**

23-5- Restricted balances are classified in due from banks and financial institutions note.

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24- Due from banks and non-bank credit institutions

	Note	Consolidated		Parent Co.	
		19 Mar. 2024	20 Mar. 2023	19 Mar. 2024	20 Mar. 2023
		IRR million	IRR million	IRR million	IRR million
Due from CBI	24-2	40,809	32,263	40,809	32,263
Due from other banks and financial institutions	24-3	77,291,587	40,920,200	99,458,691	43,554,186
Total		**77,332,396**	**40,952,463**	**99,499,500**	**43,586,449**

24-1- Unrestricted balances are classified as cash.

24-2- Due from CBI

	Note	Consolidated and Parent Co.	
		19 Mar. 2024	20 Mar. 2023
		IRR million	IRR million
Restricted current deposits with CBI-FCY		20,619	1,961
Restricted current deposits with other countries' central banks	24-2-1	2,828,345	8,164,246
Less: CBI's balance in our accounts (Note 35)	24-2-1	(2,828,345)	(8,164,246)
Others		20,190	30,302
		40,809	**32,263**

24-2-1- Since the risks and rewards of some of these funds are not transferred to the bank, all amounts are netted.

24-3- Due from other banks and financial institutions

	Note	Consolidated		Parent Co.	
		19 Mar. 2024	20 Mar. 2023	19 Mar. 2024	20 Mar. 2023
		IRR million	IRR million	IRR million	IRR million
Restricted current deposits with other local banks-FCY		5,053,345	2,469,752	27,220,449	5,103,738
Restricted term deposits with other local banks-LCY	24-3-1	38,400,000	14,700,000	38,400,000	14,700,000
Restricted term deposits with other local banks-FCY		5,934,564	6,547,585	5,934,564	6,547,585
Restricted current deposits with foreign banks-FCY	24-3-2	83,428,192	54,506,132	83,428,192	54,506,132
Less: CBI balance in our accounts (Note 35)	24-3-2	(55,728,902)	(37,354,921)	(55,728,902)	(37,354,921)
Other banks checks		40,000	137	40,000	137
Due from other banks due to PAYA transactions		36,564	-	36,564	-
Others		127,824	51,515	127,824	51,515
		77,291,587	**40,920,200**	**99,458,691**	**43,554,186**

24-3-1- Restricted term deposits with other local banks are related to interbank deposits that its maturity date is 03/24/2024.
24-3-2- Since the risks and rewards of some of these funds are not transferred to the bank, all amounts are netted.

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25- Credit facilities granted from non-governmental entities

Consolidated

	19 Mar. 2024								20 Mar. 2023
	Principal balance	Fee and interest receivable balance	Penalty receivable balance	Mudaraba and Mosharekat Madani received fund	Future interests	Deferred fee and interest	**Total**	Provision for bad and doubtful debts	**Net balance**	Net balance
	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Installment sales	9,441,346	82,421	7,303	-	(3,537,867)	(14,923)	**5,978,280**	(89,674)	**5,888,606**	19,967,681
Wakala	6,222,847	548,958	3,478	-	(404,879)	(20,264)	**6,350,140**	(95,413)	**6,254,727**	8,746,672
Mudaraba	133,594	10,858	15,656	-	-	(10,858)	**149,250**	(23,646)	**125,604**	291,750
Mosharekat Madani (civil partnership contracts)	9,182,141	136,656	23,002	-	-	(14,355)	**9,327,444**	(244,458)	**9,082,986**	209,290
Debt purchase	73,383,458	3,722,594	11,152	-	(9,246,334)	-	**67,870,870**	(1,018,063)	**66,852,807**	19,254,384
Murabaha	398,351,044	10,181,289	535,678	-	(37,081,660)	(814,030)	**371,172,321**	(6,808,232)	**364,364,089**	292,607,158
Gardh-Ul Hasan	7,674,109	3,640	-	-	(1,087,977)	-	**6,589,772**	(99,533)	**6,490,239**	1,029,514
Foreign currency facilities	199,298,863	54,314,346	395,655	-	(17,067,812)	-	**236,941,052**	(4,212,279)	**232,728,773**	151,803,095
Debtors for paid L/Cs	852,087	-	17,923	-	-	-	**870,010**	(105,568)	**764,442**	445,863
Debtors for paid guarantees	798,728	-	13,182	-	-	-	**811,910**	(292,230)	**519,680**	354,500
Debtors for paid credit cards	2,283,959	15,188	100	-	(496,867)	(298)	**1,802,082**	(27,301)	**1,774,781**	1,020,847
	707,622,176	**69,015,950**	**1,023,129**	**-**	**(68,923,396)**	**(874,728)**	**707,863,131**	**(13,016,397)**	**694,846,734**	**495,730,754**

Parent Co.

	Note	19 Mar. 2024								20 Mar. 2023
		Principal balance	Fee and interest receivable balance	Penalty receivable balance	Mudaraba and Mosharekat Madani received fund	Future interests	Deferred fee and interest	**Total**	Provision for bad and doubtful debts	**Net balance**	Net balance
		IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Installment sales		9,441,347	82,421	7,303	-	(3,537,867)	(14,923)	**5,978,281**	(89,677)	**5,888,604**	19,967,681
Wakala		6,222,847	548,958	3,478	-	(404,879)	(20,264)	**6,350,140**	(95,413)	**6,254,727**	9,241,892
Mudaraba		133,594	10,859	15,655	-	-	(10,858)	**149,250**	(23,646)	**125,604**	291,750
Mosharekat Madani (civil partnership contracts)		9,182,141	136,656	23,003	-	-	(14,355)	**9,327,445**	(244,458)	**9,082,987**	209,290
Debt purchase		73,383,458	3,722,592	11,154	-	(9,246,334)	-	**67,870,870**	(1,018,063)	**66,852,807**	19,254,384
Murabaha		399,151,044	10,183,198	535,679	-	(37,081,660)	(814,030)	**371,974,231**	(6,820,261)	**365,153,970**	292,607,158
Gardh-Ul Hasan		7,674,109	3,640	-	-	(1,087,977)	-	**6,589,772**	(99,533)	**6,490,239**	1,029,514
Foreign currency facilities	25-3	199,298,863	54,314,346	395,655	-	(17,067,812)	-	**236,941,052**	(4,212,279)	**232,728,773**	151,803,095
Debtors for paid L/Cs		852,087	-	17,923	-	-	-	**870,010**	(105,568)	**764,442**	445,863
Debtors for paid guarantees		798,728	-	13,182	-	-	-	**811,910**	(292,230)	**519,680**	354,500
Debtors for paid credit cards		2,283,959	15,189	100	-	(496,867)	(298)	**1,802,083**	(27,301)	**1,774,782**	1,020,847
		708,422,177	**69,017,859**	**1,023,132**	**-**	**(68,923,396)**	**(874,728)**	**708,665,044**	**(13,028,429)**	**695,636,615**	**496,225,974**

In previous years based on the country budget law, $500 million from the National development fund was assigned to the bank for the provision of facilities to builders and private and cooperative contractors, who are contracting party with National oil company and introduced by that company, which was paid in full and in the form of facilities to them. Moreover, $130 snd $59 million of the facilities were settled. At 19 Mar.2024, the balance of these facilities is equivalent to $370 and $39 million. Based on the agreement between the bank and National oil company, the repayment of the debt related to the subject of the bank foreign exchange facility contracts and the borrowers at the relevant maturities has been guaranteed and committed by the National oil company.

The length of initial contract was thirty six months, which has been extended for two years (until June 2021). Also, a memorandum of agreement has been signed between the National development fund, the National oil Company and the Middle East bank regarding the extension of the contract for four years (from June 2021 to June 2025) in 2024. According to the above explanations, the cash basis was the basis for action in recognition of income for the contracts in 2024, and no income has been recognized for the contracts.

It is worth mentioning that in 2024, the amount of $16 million was settled for the share of the bank's profit, and also the necessary measures are underway for the issuance of murabaha bonds in the amount of 20,000 billion rials in order to repay the facilities.

25-1- Classification of loans according to CBI's regulations is as below(note 6-8):

	Parent Co.				
	19 Mar. 2024				
	Current loans	**Past due loans**	**Outstanding loans**	**Doubtful loans**	**Total**
	IRR million	IRR million	IRR million	IRR million	IRR million
Installment sales	9,225,633	212,408	-	93,030	**9,531,071**
Wakala	6,481,282	69	1,091	292,841	**6,775,283**
Mudaraba	-	-	-	160,108	**160,108**
Mosharekat Madani (civil partnership contracts)	9,000,000	122,302	-	219,498	**9,341,800**
Debt purchase	77,117,204	-	-	-	**77,117,204**
Murabaha	392,431,348	6,950,337	6,951,305	3,536,931	**409,869,921**
Gardh-Ul Hasan	7,674,917	1,681	51	1,100	**7,677,749**
Foreign currency facilities	240,435,808	631,212	7,612,084	5,329,760	**254,008,864**
Debtors for paid L/Cs	776,083	-	-	93,927	**870,010**
Debtors for paid guarantees	523,721	-	-	288,189	**811,910**
Debtors for paid credit cards	2,297,457	708	886	197	**2,299,248**
	745,963,453	**7,918,717**	**14,565,417**	**10,015,581**	**778,463,168**
Less					
Future interests	(67,571,720)	(543,221)	(264,224)	(544,231)	**(68,923,396)**
Deferred fee and interest	-	(194,063)	(421,057)	(259,608)	**(874,728)**
Net loans before deduction of provision for bad and doubtful loans	**678,391,733**	**7,181,433**	**13,880,136**	**9,211,742**	**708,665,044**
General provision for bad and doubtful loans	(10,175,876)	(14,050)	(52,987)	(29,355)	**(10,272,268)**
Specific provision for bad and doubtful loans	-	(480,750)	(762,540)	(1,512,871)	**(2,756,161)**
Balance at 19 Mar. 2024	**668,215,857**	**6,686,633**	**13,064,609**	**7,669,516**	**695,636,615**
Balance at 20 Mar. 2023	**482,451,618**	**5,881,583**	**3,206,798**	**4,685,975**	**496,225,974**

As subsidiaries loan balance is not significant, consolidated note has not been presented in this part. The intragroup loans has been presented in note 25-8.

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25-2- Provision for bad and doubtful loans is as below :

	Parent Co.					
	19 Mar. 2024			20 Mar. 2023		
	General provision	Specific provision	Total	General provision	Specific provision	Total
	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Opening balance	7,389,781	1,313,280	8,703,061	5,374,224	969,590	6,343,814
Recoveries	-	-	-	-	-	-
Write-offs	-	-	-	-	-	-
Increase (decrease) during the year	2,882,487	1,442,881	4,325,368	2,015,557	343,690	2,359,247
Closing balance	**10,272,268**	**2,756,161**	**13,028,429**	**7,389,781**	**1,313,280**	**8,703,061**

As subsidiaries loan balance is not significant, consolidated note has not been presented in this part. The intragroup loans has been presented in note 25-8.

25-3- Classification of foreign currency loans according to payment sources is as below:

	Consolidated and Parent Co.					
	19 Mar. 2024					20 Mar. 2023
	Current loans	Past due loans	Outstanding loans	Doubtful debt	Total	Total
	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Internal resources	1,225,447	-	7,062,320	-	8,287,767	17,934,390
CBI and other bank resources	2,436,207	-	-	-	2,436,207	-
National development fund	216,788,171	622,236	-	4,594,392	222,004,799	133,868,705
	220,449,825	**622,236**	**7,062,320**	**4,594,392**	**232,728,773**	**151,803,095**

The amount presented in the above table is net after deduction for relevant provisions (according to note 25).

25-4- Classification of loans according to its maturity and interest rate is as below:

		Parent Co.							
		19 Mar. 2024							20 Mar. 2023
	Note	24% and more	21-24%	18-21%	15-18%	12-15%	12% and less	Total	Total
		IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
19 Mar.2024 and before		152,533	20,507,099	109,621	5,943,302	331	8,714,772	35,427,658	26,777,296
2024	25-4-1	9,122,301	412,212,538	365,523	1,821,179	52,959	209,902,080	633,476,580	449,535,716
2025		-	1,678,471	-	2,051,027	1,019,990	8,377,939	13,127,427	7,343,701
2026 and after		-	1,269,958	-	2,198,408	1,174,482	21,990,531	26,633,379	21,272,322
Total		**9,274,834**	**435,668,066**	**475,144**	**12,013,916**	**2,247,762**	**248,985,322**	**708,665,044**	504,929,035
General provision for bad and doubtful loans		(137,433)	(6,413,800)	(7,127)	(136,073)	(33,711)	(3,544,124)	**(10,272,268)**	(7,389,781)
Specific provision for bad and doubtful loans		(112,615)	(1,050,801)	-	(736,011)	(106)	(856,628)	**(2,756,161)**	(1,313,280)
Balance at 19 Mar.2024		**9,024,786**	**428,203,465**	**468,017**	**11,141,832**	**2,213,945**	**244,584,570**	**695,636,615**	
Balance at 20 Mar. 2023		**179,065**	**102,068,031**	**214,386,684**	**17,250,488**	**1,590,867**	**160,750,839**	**496,225,974**	**496,225,974**

25-4-1- The amount of 9,122,301 million Rials in the column of "24% and more" is related to the loans (including principal and receivable interest) from term deposit certificate, special investment (special) according to CBI's letter number 02/276200 dated 01/30/2024 .

As subsidiaries loan balance is not significant, consolidated note has not been presented in this part. The intragroup loans has been presented in note 25-8.

25-5- Classification of loans according to its collaterals is as below:

	Parent Co.					
	19 Mar. 2024			20 Mar. 2023		
	Balance	Provision	Net	Balance	Provision	Net
	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Deposits	490,603	(9,233)	481,370	221,566	(10,674)	210,892
participation bonds and other securities guaranteed by government and CBI	487,865	(7,318)	480,547	1,656	(25)	1,631
Participation bonds and other securities guaranteed by other banks	978,738	(14,681)	964,057	112,040	(1,681)	110,359
Listed shares	50,719,713	(760,796)	49,958,917	17,119,808	(256,797)	16,863,011
Land and building	165,130,969	(2,860,726)	162,270,243	28,125,036	(689,161)	27,435,875
Machinery	9,574,122	(143,612)	9,430,510	1,188,494	(17,827)	1,170,667
Check and promissory notes	480,758,585	(9,248,628)	471,509,957	457,420,935	(7,712,727)	449,708,208
Total	708,140,595	(13,044,994)	695,095,601	504,189,535	(8,688,892)	495,500,643
Without collateral	556,408	(15,394)	541,014	739,500	(14,169)	725,331
Total	**708,697,003**	**(13,060,388)**	**695,636,615**	**504,929,035**	**(8,703,061)**	**496,225,974**

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25-6- Loans movement is as below:

	Parent Co.											
	Installment sales	**Wakala**	**Mudaraba**	**Mosharekat Madani**	**Debt purchase**	**Murabaha**	**Gardh-Ul Hasan**	**Foreign currency facilities**	**Debtors for paid L/Cs**	**Debtors for paid guarantees**	**Debtors for paid credit cards**	**Total**
	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Principal												
Balance at 20 Mar. 2023	19,837,721	9,120,887	312,061	443,456	18,384,731	290,293,053	1,044,747	127,434,517	446,723	358,742	1,028,849	468,705,487
Increase during the year	6,298,640	5,735,710	-	9,000,000	115,377,237	1,935,906,202	5,852,080	4,700,275	33,425,074	11,123,343	1,602,454	2,129,021,015
Decrease during the year	(20,247,804)	(9,058,893)	(189,325)	(275,670)	(69,624,844)	(1,864,943,901)	(310,695)	(17,878,880)	(33,019,710)	(10,683,357)	(844,509)	(2,027,077,588)
Foreign exchange effect	-	-	-	-	-	-	-	67,975,139	-	-	-	67,975,139
Balance at 19 Mar. 2024	5,888,557	5,797,704	122,736	9,167,786	64,137,124	361,255,354	6,586,132	182,231,051	852,087	798,728	1,786,794	638,624,053
Interest and penalty*												
Balance at 20 Mar. 2023	440,901	261,765	68,756	97,229	1,162,867	7,189,317	655	26,981,547	7,874	4,984	7,654	36,223,549
Increase during the year	1,919,526	932,290	260,433	319,229	8,786,873	73,070,109	246,833	8,555,434	774,001	99,212	228,571	95,192,511
Decrease during the year	(2,270,703)	(641,619)	(302,675)	(256,799)	(6,215,994)	(69,540,549)	(243,848)	(1,490,119)	(763,952)	(91,014)	(220,936)	(82,038,208)
Foreign exchange effect	-	-	-	-	-	-	-	20,663,139	-	-	-	20,663,139
Balance at 19 Mar. 2024	89,724	552,436	26,514	159,659	3,733,746	10,718,877	3,640	54,710,001	17,923	13,182	15,289	70,040,991
Provision for bad and doubtful loans												
Balance at 20 Mar. 2023	(310,943)	(140,760)	(89,067)	(331,396)	(293,214)	(4,875,212)	(15,888)	(2,612,968)	(8,735)	(9,226)	(15,657)	(8,703,066)
Recoveries	-	-	-	-	-	-	-	-	-	-	-	-
Write-offs	-	-	-	-	-	-	-	-	-	-	-	-
Increase or decrease during the year	221,266	45,347	65,421	86,938	(724,849)	(1,945,049)	(83,645)	(1,599,311)	(96,833)	(283,004)	(11,644)	(4,325,363)
Balance at 19 Mar. 2024	(89,677)	(95,413)	(23,646)	(244,458)	(1,018,063)	(6,820,261)	(99,533)	(4,212,279)	(105,568)	(292,230)	(27,301)	(13,028,429)
Mudaraba received fund	-	-	-	-	-	-	-	-	-	-	-	-
Mosharekat Madani received fund	-	-	-	-	-	-	-	-	-	-	-	-
Net balance												
Balance at 20 Mar. 2023	19,967,680	9,241,893	291,750	209,289	19,254,384	292,607,158	1,029,514	151,803,095	445,863	354,501	1,020,847	496,225,974
Balance at 19 Mar. 2024	**5,888,604**	**6,254,727**	**125,604**	**9,082,987**	**66,852,807**	**365,153,970**	**6,490,239**	**232,728,773**	**764,442**	**519,680**	**1,774,782**	**695,636,615**

*This amount includes interest of granted facilities and delay penalty.

Penalties and interest of loans after outstanding and doubtful classes have not been taken into accounts, in accordance with note 6-5.

As subsidiaries loan balance is not significant, consolidated note has not been presented in this part. The intragroup loans has been presented in note 25-8.

25-6-1- Loans interest and penalty movement is as below:

	Parent Co.											
	Installment sale	Wakala	Mudaraba	Mosharekat Madani	Purchase of debt	Murabaha	Gardh-Ul Hasan	Foreign currency facilities	Debtors for paid L/Cs	Debtors for paid guarantees	Debtors for paid credit cards	Total
	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Loans' interest												
Balance at 20 Mar. 2023	420,260	251,505	31,029	34,129	1,159,924	6,866,919	655	26,871,224	-	-	7,619	35,643,264
Increase during the year	1,734,391	890,439	-	122,301	8,701,547	68,249,517	245,828	7,589,304	-	-	227,699	87,761,026
Decrease during the year	(2,072,230)	(592,986)	(20,170)	(19,774)	(6,138,879)	(64,933,238)	(242,843)	(654,376)	-	-	(220,129)	(74,894,625)
Foreign exchange effect	-	-	-	-	-	-	-	20,508,194	-	-	-	20,508,194
Balance at 19 Mar. 2024	82,421	548,958	10,859	136,656	3,722,592	10,183,198	3,640	54,314,346	-	-	15,189	69,017,859
Loans' penalty												
Balance at 20 Mar. 2023	20,641	10,260	37,727	63,100	2,943	322,398	-	110,323	7,874	4,984	35	580,285
Increase during the year	185,135	41,851	260,433	196,928	85,326	4,820,592	1,005	966,130	774,001	99,212	872	7,431,485
Decrease during the year	(198,473)	(48,633)	(282,505)	(237,025)	(77,115)	(4,607,311)	(1,005)	(835,743)	(763,952)	(91,014)	(807)	(7,143,583)
Foreign exchange effect	-	-	-	-	-	-	-	154,945	-	-	-	154,945
Balance at 19 Mar. 2024	7,303	3,478	15,655	23,003	11,154	535,679	-	395,655	17,923	13,182	100	1,023,132
Interest and penalty												
Balance at 20 Mar. 2023	440,901	261,765	68,756	97,229	1,162,867	7,189,317	655	26,981,547	7,874	4,984	7,654	36,223,549
Balance at 19 Mar. 2024	**89,724**	**552,436**	**26,514**	**159,659**	**3,733,746**	**10,718,877**	**3,640**	**54,710,001**	**17,923**	**13,182**	**15,289**	**70,040,991**

As subsidiaries loan balance is not significant, consolidated note has not been presented in this part. The intragroup loans has been presented in note 25-8.

25-7- Classification of loans according to types of customer is as below:

	Parent Co.					
	19 Mar. 2024			20 Mar. 2023		
	Gross balance	Provision for bad and doubtful loans	Net balance	Gross balance	Provision for bad and doubtful loans	Net balance
	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Related natural persons*	-	-	-	-	-	-
Related corporate customers*	-	-	-	-	-	-
Staff	4,529,631	(68,046)	4,461,585	2,344,243	(35,266)	2,308,977
Natural persons	17,929,746	(291,842)	17,637,904	11,275,858	(183,869)	11,091,989
Corporate customers	686,205,667	(12,668,541)	673,537,126	491,308,934	(8,483,926)	482,825,008
	708,665,044	**(13,028,429)**	**695,636,615**	**504,929,035**	**(8,703,061)**	**496,225,974**

*The basis for determining related parties is the limits explained in the accounting standards.

As subsidiaries loan balance is not significant, consolidated note has not been presented in this part. The intragroup loans has been presented in note 25-8.

25-8- Loans to subsidiaries

		19 Mar. 2024				20 Mar. 2023
	Weighted average Interest rate	Current	Non-performing	Provision for bad and doubtful loans	Total	Total
	%	IRR million	IRR million	IRR million	IRR million	IRR million
Consolidated subsidiaries						
Middle East Bank Brokerage Co.	23	**801,909**	**-**	**(12,029)**	**789,880**	**495,221**

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26- Due from subsidiaries and associates

		Consolidated				Parent Co.			
		19 Mar. 2024			20 Mar. 2023	19 Mar. 2024			20 Mar. 2023
	Note	Balance	Provision of doubtful debts	Net	Net	Balance	Provision of doubtful debts	Net	Net
		IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Subsidiaries-LCY	26-1	-	-	-	-	812,917	(12,595)	800,322	1,006,679
Associates--LCY	26-1	-	-	-	828	-	-	-	828
		-	-	-	828	812,917	(12,595)	800,322	1,007,507

According to the following note, the payable amount to the Middle East Life Insurance Co. is transferred to note 38.

26-1- Due from subsidiaries and associates according to intergroup transactions is as follows:

	Parent Co.											
	19 Mar. 2024											
Name of company	Sales of assets and investments	Purchase of assets and investments	Purchase of services	Sales of services	Received advances	Prepayments	Gardh-Ul Hasan	Dividends receivable	Dividends payable	Total	Provision of doubtful debts	Net
	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Dadeh Pardazan Simaye Aftab Co.	-	-	(26,719)	-	40,619	-	-	-	-	13,900	(611)	13,289
Middle East Life Insurance Co.	-	-	(633)	-	-	-	-	-	-	(633)	-	(633)
Middle East Currency Exchange Co.	-	-	-	-	1,021	-	-	797,996	-	799,017	(11,984)	787,033
Middle East Bank Brokerage Co.	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	(27,352)	-	41,640	-	-	797,996	-	812,284	(12,595)	799,689
Net Profit	1,802,285											

According to the issued instruction by CBI No. 02/212073 dated 11/22/2023, exchange companies are required to increase their capital to 2,000,000 million rials, therefore dividends receivable from Middle East Currency Exchange Co. have been kept in the accounts to be used to increase the capital in 2024. It should be noted that the current capital of the mentioned company is 500,000 million Rials.

	Parent Co.											
	20 Mar. 2023											
Name of company	Sales of assets and investments	Purchase of assets and investments	Purchase of services	Sales of services	Received advances	Prepayments	Gardh-Ul Hasan	Dividends receivable	Dividends payable	Total	Provision of doubtful debts	Net
	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million		IRR million	IRR million
Dadeh Pardazan Simaye Aftab Co.	-	-	(25,694)	-	-	24,976	-	-	-	(718)	(375)	(1,093)
Middle East Life Insurance Co.	-	-	-	-	-	841	-	-	-	841	(13)	828
Middle East Bank Currency Exchange Co.	-	-	-	-	-	169	-	798,000	-	798,169	(11,973)	786,196
Middle East Bank Brokerage Co.	-	-	(50)	-	-	-	-	225,000	-	224,950	(3,374)	221,576
	-	-	(25,744)	-	-	25,986	-	1,023,000	-	1,023,242	(15,735)	1,007,507
Net Profit	191,728											

26-2- Classification of Due from subsidiaries and associates according to CBI's regulations is as below (note 6-8)

	Parent Co.				
	19 Mar. 2024				
	Current	Past due	Outstanding	Doubtful debt	Total
	IRR million	IRR million	IRR million	IRR million	IRR million
Due from subsidiaries-IRR	812,917	-	-	-	812,917
Due from associates-IRR	-	-	-	-	-
Due from subsidiaries- FCY	-	-	-	-	-
Due from associates-FCY	-	-	-	-	-
Due from subsidiaries and associates before deduction of provision of doubtful debts	812,917	-	-	-	812,917
General provision for bad and doubtful debts	(12,595)	-	-	-	(12,595)
Specific provision for bad and doubtful debts	-	-	-	-	-
Balance at 19 Mar. 2024	800,322	-	-	-	800,322
Balance at 20 Mar. 2023	1,007,507	-	-	-	1,007,507

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27- Other accounts receivable

	Note	Consolidated				Parent Co.			
		19 Mar. 2024			20 Mar. 2023	19 Mar. 2024			20 Mar. 2023
		Balance	Provision of doubtful debts	Net	Net	Balance	Provision of doubtful debts	Net	Net
		IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Participation bonds interest		310,732	(4,661)	306,072	88,482	310,732	(4,661)	306,071	88,482
Receivable from staff		174,224	(1,602)	172,622	77,230	106,818	(1,602)	105,216	-
Temporary debtors	27-1	7,116,148	(242,316)	6,873,833	8,198,055	2,834,664	(242,316)	2,592,348	2,951,131
Total		**7,601,104**	**(248,579)**	**7,352,527**	**8,363,767**	**3,252,214**	**(248,579)**	**3,003,635**	**3,039,613**

27-1- Temporary debtors are as follow:

	Consolidated				Parent Co.			
	19 Mar. 2024		20 Mar. 2023		19 Mar. 2024		20 Mar. 2023	
	Balance	Net	Balance	Net	Balance	Net	Balance	Net
Related to loans	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Loans related costs	123,254	104,637	145,799	57,286	123,254	104,637	145,799	57,286
Total	123,254	104,637	145,799	57,286	123,254	104,637	145,799	57,286
Not related to loans								
Murabaha securities of Ministry of Agriculture-Jahad	56,000	-	56,000	28,000	56,000	-	56,000	28,000
Middle East Bank Brokerage Co. clients	3,611,803	3,611,803	4,707,781	4,707,781	-	-	-	-
Corporate debtors	2,130,308	2,098,687	2,425,245	2,389,943	2,108,057	2,076,436	2,351,553	2,316,251
Natural person debtors	298,628	168,085	480,986	346,096	298,628	168,085	480,986	346,096
Others	896,155	890,620	697,739	668,949	248,725	243,190	232,288	203,498
Total	**6,992,894**	**6,769,195**	**8,367,751**	**8,140,769**	**2,711,410**	**2,487,711**	**3,120,827**	**2,893,845**
Temporary debtors balance	**7,116,148**	**6,873,832**	**8,513,550**	**8,198,055**	**2,834,664**	**2,592,348**	**3,266,626**	**2,951,131**

27-2- Other accounts receivable classification based on CBI regulations is as follow (note 6-8):

	Parent Co.				
	19 Mar. 2024				
	Current	Past due	Outstanding	Doubtful debt	Total
	IRR million	IRR million	IRR million	IRR million	IRR million
Participation bonds interest	310,732	-	-	-	310,732
Receivable from staff	106,818	-	-	-	106,818
Temporary debtors	2,428,671	2,694	94,028	309,271	2,834,664
Other accounts receivable before deduction of bad and doubtful debts provision	2,846,221	2,694	94,028	309,271	3,252,214
General provision for bad and doubtful debts	(42,693)	(38)	(1,410)	(65)	(44,206)
Specific provision for bad and doubtful debts	-	(14)	(5)	(204,354)	(204,373)
Balance at 19 Mar. 2024	**2,803,528**	**2,642**	**92,613**	**104,852**	**3,003,635**
Balance at 20 Mar. 2023	**2,871,354**	**1,060**	**1,403**	**165,796**	**3,039,613**

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28- Investments in share and other securities

	Note	Consolidated						Parent Co.					
		19 Mar. 2024			20 Mar. 2023			19 Mar. 2024			20 Mar. 2023		
		Short term	Long term	Total	Short term	Long term	Total	Short term	Long term	Total	Short term	Long term	Total
		IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Investment in listed shares	28-1	605,737	50	605,787	191,627	220	191,847	-	-	-	-	-	-
Investment in unlisted shares	28-2	-	899,395	899,395	-	703,093	703,093	-	1,166,629	1,166,629	-	1,166,629	1,166,629
Investment in other securities	28-3	29,224,202	2,581,409	31,805,611	19,393,652	586,483	19,980,135	29,224,202	1,780,304	31,004,506	19,393,652	85,553	19,479,205
Total		**29,829,939**	**3,480,854**	**33,310,793**	**19,585,279**	**1,289,796**	**20,875,075**	**29,224,202**	**2,946,933**	**32,171,135**	**19,393,652**	**1,252,182**	**20,645,834**

28-1- Investment in listed shares are as follow:

28-1-1- Investment in listed shares

	Consolidated						
	19 Mar. 2024						20 Mar. 2023
	Origination	No. of shares	Percentage of investments	Cost	Net realizable value	Market value	Net realizable value
Shares of companies listed on the stock exchange:			%	IRR million	IRR million	IRR million	IRR million
Saipa Co.	Purchase	100,047,333	1%	230,947	263,744	266,126	8,602
Social Security investment Co.	Purchase	19,554,028	0%	25,098	23,003	23,211	138,337
Persian Gulf Investment	Purchase	5,720,000	0%	18,755	16,218	16,365	16,511
Mellat bank	Purchase	10,138,765	0%	23,863	23,975	24,191	-
Pension Fund	Purchase	1,213,130	0%	27,413	21,100	21,290	-
Saderat bank	Purchase	7,200,000	0%	13,856	14,471	14,602	-
Bandar Abbas Oil Refinery	Purchase	1,630,000	0%	21,741	17,963	18,126	-
Iran Khodro Diesel	Purchase	6,391,479	0%	21,458	19,345	19,520	-
Iran Fara Bourse Co.	Purchase	7,118,750	0%	68,955	57,075	57,591	-
Securities Exchange	Purchase	13,317,304	0%	27,295	77,605	78,306	-
Pars Khodro	Purchase	15,130,740	0%	25,490	16,345	16,493	-
Urmia Cement Co.	Purchase	629,013	0%	32,599	31,637	31,922	-
Soojmiran	Purchase	472,011	0%	11,297	9,940	10,030	-
Others				56,970	62,573	63,138	28,177
Total				**605,737**	**654,994**	**660,911**	**191,627**
Add (Less):							
Adjustment				-	-	-	-
Total				**605,737**	**654,994**	**660,911**	**191,627**

28-1-2- Long-term investment in listed shares

	Consolidated							
	19 Mar. 2024						20 Mar. 2023	
	Origination	No. of shares	Percentage of investments	Cost	Accumulated decrease in value	Book value	Market value	Book value	Market value
Shares of companies listed on the stock exchange			%	IRR million	IRR million	IRR million	**IRR million**	IRR million	IRR million
Tehran Securities Exchange	_	-	-	-	-	-	-	150	122,239
Central Depository and Funds Settlement Company	Purchase	6,825,000	-	50	-	50	6,825	50	1,113
Iran Fara Bourse Co.	_	-	-	-	-	-	-	20	23,587
Total		**6,825,000**	**-**	**50**	**-**	**50**	**6,825**	**220**	**146,939**

28-2- Long-term investment in unlisted shares

	Note	Consolidated						
		19 Mar. 2024						20 Mar. 2023
		No. of shares	Percentage of investments	Cost	Accumulated decrease in value	Book value	Market value*	Book value
				IRR million	IRR million	IRR million	IRR million	IRR million
Middle East Life Insurance Co.	28-2-1	479,999,996	20%	897,195	-	897,195	1,985,760	700,893
INSTEX		220,000	11%	2,200	-	2,200	-	2,200
				899,395	-	**899,395**		**703,093**

28-2-1- Group share from associate company's net assets:	Consolidated	
	19 Mar. 2024	20 Mar. 2023
	IRR million	IRR million
Balance at beginning of the year	700,891	531,214
Share from associate company's net profit	268,304	176,279
Profit receivable / received during the year	(72,000)	(6,600)
Balance at end of the year	**897,195**	**700,893**

28-2-2- Summary of financial information of the associate company:	Consolidated							
	19 Mar. 2024				20 Mar. 2023			
	Total assets	Total liabilities	Total income	Net Profit	Total assets	Total liabilities	Total income	Net Profit
Middle East Life Insurance Co.	**17,495,512**	**13,132,508**	**9,939,825**	**1,378,004**	**11,107,848**	**7,705,174**	**9,240,728**	**881,392**

		Parent Co.						
		19 Mar. 2024						20 Mar. 2023
		No. of shares	Percentage of investments	Cost	Accumulated decrease in value	Book value	Market value*	Book value
			%	IRR million	IRR million	IRR million	**IRR million**	IRR million
Middle East Bank Brokerage Co.		749,999,000	75%	665,930	-	665,930	-	665,930
Dadeh Pardazan Simaye Aftab Co.	28-2-3	30,000,000	100%	10,500	-	10,500	-	10,500
Middle East Currency Exchange Co.		499,997,500	100%	247,999	-	247,999	-	247,999
Middle East Life Insurance Co.		479,999,996	20%	240,000	-	240,000	1,985,760	240,000
INSTEX		220,000	11%	2,200	-	2,200	-	2,200
				1,166,629	-	**1,166,629**	**1,985,760**	**1,166,629**

* Except for Middle East Life Insurance Company, no reliable market is available to determine the market value of other investments.

28-2-3- At the Statement of financial position date 35% of investment in Dadeh Pardazan Simaye Aftab Co. has been paid.

28-3- Investment in other securities:

Issuer	Note	Type of bond	Average of interest rate	Status	Consolidated		Parent Co.	
					19 Mar. 2024	20 Mar. 2023	19 Mar. 2024	20 Mar. 2023
			%		IRR million	IRR million	IRR million	IRR million
Government or governmental corporations								
Ministry of Economic Affairs and Finance	28-3-1	Islamic treasury bonds		Free	36,238	8,618,170	36,238	8,618,170
Ministry of Economic Affairs and Finance	28-3-1	Islamic treasury bonds		As collateral for open market operations	17,513,940	2,556,800	17,513,940	2,556,800
Ministry of Economic Affairs and Finance	28-3-2	Bonds & Participation	15%	Free	13,446,168	-	13,446,168	-
Ministry of Economic Affairs and Finance	28-3-2	Bonds & Participation	18% , 20.5%	As collateral for open market operations	-	4,945,847	-	4,945,847
First Ordibehesht intermediary		Manfaat	18%	Free	-	2,000,000	-	2,000,000
Murabaha government bonds		Participation	20%	Free	-	495	-	-
Banks								
Refah kargaran bank	28-3-3	Debt securities and Participation		Free	-	1,133,527	-	1,133,527
Tejarat bank	28-3-3	Debt securities and Participation		Free	-	216,701	-	216,701
Other companies and investment funds								
Middle East Bank Ofogh mutual fund	28-3-4	Preferred Investment units	18%	Free	259,658	111,190	7,000	7,000
Middle East Ofogh roshan mutual fund		Preferred Investment units		Free	2,160	2,160	1,160	1,160
Market Development Fund		Ordinary investment units		Free	520,139	395,245	-	-
Ahrom-Charisma Investment Fund		Ordinary investment units		Free	4,430	-	-	-
First intermediary		Ordinary investment units		Free	22,878	-	-	-
					31,805,611	**19,980,135**	**31,004,506**	**19,479,205**

28-3-1- Islamic treasury bonds are zero-coupon bonds published by Ministry of Economic Affairs and Finance on behalf of the government.

28-3-2- The Islamic treasury with the status "as collateral for open market operations" are as collateral for open market operations No. 52 dated 03/18/2024 with a maturity date of 04/08/2024.

28-3-3- The securities are zero-coupon published by Refah Karkaran Bank and Tejarat Bank.

28-3-4- Interest rates in the table above are the predicted rates determined by mutual funds

28-4- Investment in banking and non-banking activities is as follows:

	Parent Co.			
	19 Mar.2024		20 Mar.2023	
	Book value	Exceeding the prescribed limits	Book value	Exceeding the prescribed limits
	IRR million	IRR million	IRR million	IRR million
Investments related to banking activities and other authorized activities				
Middle East Currency Exchange Co.	247,999	-	247,999	-
Dadeh Pardazan Simaye Aftab Co.	10,500	-	10,500	-
INSTEX	2,200	-	2,200	-
* Fixed income securities-Ministry of Economic Affairs and Finance	30,996,346	-	16,120,816	-
* Fixed income securities-First Ordibehesht intermediary	-	-	2,000,000	-
Participation securities-Refah kargaran bank	-	-	1,133,527	-
Participation securities- Tejarat bank	-	-	216,702	-
	31,257,045	-	**19,731,744**	-
Investment related to non-banking activities				
Middle East Bank Brokerage Co.	665,930	-	665,930	-
Middle East Life Insurance Co.	240,000	-	240,000	-
Middle East Bank Ofogh mutual fund	7,000	-	7,000	-
Middle East Ofogh roshan mutual fund	1,160	-	1,160	-
	914,090	-	914,090	-
Total	**32,171,135**	-	**20,645,834**	-

28-5- According to the regulations issued by the Central Bank supervising the investments of banks and non-banking credit institutions (instructions for investing in shares and other securities) on the date of the financial statement, this bank has 914.090 million Rials of investments related to non-banking activities. Obviously, any investment related to non-banking activities will be subject to penalties under Article 17 of the Law on Removing Obstacles to Competitive Production and Improving the Country's Financial System and other related laws and regulations.
It should be noted that according to the approval dated 02/18/2024 of the board of directors, the sale of non-bank investments has been approved after receiving the judicial expert report. In April 2024, the bank has corresponded with official judicial experts regarding the evaluation of the shares of its subsidiaries.

28-6- The permissible limits of investment in banking and other permitted securities subject to the guidelines for investment in securities are as follows:

	IRR million
Regulatory capital	78,686,399
Permissible investment limit for each legal entity (5% of regulatory capital)	3,934,320
The total investment limit (20% of regulatory capital)	15,737,280
Organizational unit responsible for the implementation of regulations	Stock department

* According to Article 10 of the Investments regulation (Circular No. 01/239017 dated 12/14/2022), investment in securities issued or guaranteed by the government or CBI (except shares) is excluded from the scope of this regulation.

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29- Non-current assets held for sale and related debts

	Note	Consolidated and Parent Co.	
		19 Mar. 2024	20 Mar. 2023
		IRR million	IRR million
Collateral in possession	29-1	425,591	686,106
		425,591	**686,106**

29-1- Collateral in possession

The composition of the balance of collateral in possession :

	Consolidated and Parent Co.						
	21 Mar. 2022	Additions	Sale/Transfer	20 Mar. 2023	Additions	Sale/Transfer	19 Mar. 2024
				IRR million	IRR million	IRR million	IRR million
Immovable property							
Residential	607,550	100,556	(22,000)	686,106	159,485	(420,000)	425,591
	607,550	100,556	(22,000)	686,106	**159,485**	**(420,000)**	**425,591**
Accumulated value reduction	-			-			-
Net of collateral in possession	**607,550**			**686,106**			**425,591**

29-1-1- The aging of the Immovable collateral in possession:

	19 Mar. 2024	20 Mar. 2023
	IRR million	IRR million
Less than one year from the date of acquisition	260,041	100,556
One to two years from the date of acquisition	119,550	119,550
More than two years from the date of acquisition	46,000	466,000
	425,591	**686,106**

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30- Fixed assets

	Consolidated								
	Land	Buildings	Installations & equipment	Motor vehicles	Office furniture	Lease hold improvements	Assets under construction	Capex prepayments	Total
	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Cost									
Balance at 21 Mar. 2022	2,172,115	1,262,774	1,471,165	43,103	287,902	77,834	618,614	993,182	6,926,689
Additions	-	1,087,116	259,860	14,000	64,374	5,645	671,141	141,542	2,243,678
Disposals	-	-	(2,605)	-	(224)	-	-	-	(2,829)
Adjustments	-	15,408	7,952	-	-	-	(23,360)	-	-
Effect of movement in exchange rates	-	-	-	-	2,078	-	-	-	2,078
Balance at 20 Mar.2023	**2,172,115**	**2,365,298**	**1,736,372**	**57,103**	**354,130**	**83,479**	**1,266,395**	**1,134,724**	**9,169,616**
Additions	4,066,793	9,696,844	987,858	10,190	275,646	26,999	616,270	149,153	15,829,753
Disposals	-	-	(1,472)	(28)	(5,398)	-	-	-	(6,898)
Adjustments	1,387,166	(361,459)	14,378	-	-	3,370	(234,455)	(809,000)	-
Effect of movement in exchange rates	-	-	-	-	7,967	-	-	-	7,967
Balance at 19 March. 2024	**7,626,074**	**11,700,683**	**2,737,136**	**67,265**	**632,345**	**113,848**	**1,648,210**	**474,877**	**25,000,438**
Accumulated depreciation									
Balance at 21 Mar. 2022		385,900	653,035	19,233	150,233	72,970			1,281,371
Depreciation		102,629	440,442	6,607	32,399	7,355			589,432
Disposals		-	(2,525)	-	(202)	-			(2,727)
Effect of movement in exchange rates		-	-	-	1,029	-			1,029
Balance at 20 Mar.2023		**488,529**	**1,090,952**	**25,840**	**183,459**	**80,325**			**1,869,105**
Depreciation		145,054	405,113	9,019	50,803	9,739			619,728
Disposals		-	(1,472)	(28)	(4,880)	-			(6,380)
Effect of movement in exchange rates		-	-	-	4,578	-			4,578
Balance at 19 March. 2024		**633,583**	**1,494,593**	**34,831**	**233,960**	**90,064**			**2,487,031**
Book value									
Balance at 21 Mar. 2022	**2,172,115**	**876,874**	**818,130**	**23,870**	**137,669**	**4,864**	**618,614**	**993,182**	**5,645,318**
Balance at 20 Mar.2023	**2,172,115**	**1,876,769**	**645,420**	**31,263**	**170,671**	**3,154**	**1,266,395**	**1,134,724**	**7,300,511**
Balance at 19 March. 2024	**7,626,074**	**11,067,100**	**1,242,543**	**32,434**	**398,385**	**23,784**	**1,648,210**	**474,877**	**22,513,407**

continued

	Parent Co.								
	Land	Buildings	Installations & equipment	Motor vehicles	Office furniture	Lease hold improvements	Assets under construction	Capex prepayments	Total
	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Cost									
Balance at 21 Mar. 2022	2,140,774	1,214,573	1,449,385	39,881	259,478	77,835	618,614	993,182	6,793,722
Additions	-	772	253,206	-	62,164	5,645	671,141	141,542	1,134,470
Disposals	-	-	-	-	-	-	-	-	-
Adjustments	-	15,408	7,952	-	-	-	(23,360)	-	-
Effect of movement in exchange rates	-	-	-	-	2,078	-	-	-	2,078
Balance at 20 Mar.2023	**2,140,774**	**1,230,753**	**1,710,543**	**39,881**	**323,720**	**83,480**	**1,266,395**	**1,134,724**	**7,930,270**
Additions	4,066,793	9,696,844	941,098	-	213,843	26,999	616,270	149,153	15,711,000
Disposals	-	-	-	-	-	-	-	-	-
Adjustments	653,653	372,054	14,378	-	-	3,370	(234,455)	(809,000)	-
Effect of movement in exchange rates	-	-	-	-	7,967	-	-	-	7,967
Balance at 19 March. 2024	**6,861,220**	**11,299,651**	**2,666,019**	**39,881**	**545,530**	**113,849**	**1,648,210**	**474,877**	**23,649,237**
Accumulated depreciation									
Balance at 21 Mar. 2022		368,502	642,256	16,949	135,485	72,969			1,236,161
Depreciation		100,701	434,236	5,121	28,700	7,355			576,113
Adjustments		-	-	-	-	-			-
Effect of movement in exchange rates		-	-	-	1,029	-			1,029
Balance at 20 Mar.2023		**469,203**	**1,076,492**	**22,070**	**165,214**	**80,324**			**1,813,303**
Depreciation		129,747	395,772	5,038	42,017	9,739			582,313
Adjustments		-	-	-	-	-			-
Effect of movement in exchange rates		-	-	-	4,579	-			4,579
Balance at 19 March. 2024		**598,950**	**1,472,264**	**27,108**	**211,810**	**90,063**			**2,400,195**
Book value									
Balance at 21 Mar. 2022	**2,140,774**	**846,071**	**807,129**	**22,932**	**123,993**	**4,866**	**618,614**	**993,182**	**5,557,561**
Balance at 20 Mar.2023	**2,140,774**	**761,550**	**634,051**	**17,811**	**158,506**	**3,156**	**1,266,395**	**1,134,724**	**6,116,967**
Balance at 19 March. 2024	**6,861,220**	**10,700,701**	**1,193,755**	**12,773**	**333,720**	**23,786**	**1,648,210**	**474,877**	**21,249,042**

30-1- According to the notified regulations of the Central Bank, which oversees the provision of excess assets (net fixed assets ratio), on the date of financial reporting, this bank does not have assets in excess of the prescribed limits. Obviously, any excess assets will be subject to penalties under Article 17 of the Law on Removing Obstacles to Competitive Production and Improving the Country's Financial System and other related laws and regulations.

30-2- Tangible fixed assets of the bank up to the value of 15,667 billion Rials are insured against possible risks caused by fire, flood and earthquake.

30-3- Necessary measures to obtain ownership documents of the central office building are being followed.

30-4- The main reason for the increase in the amount of fixed assets is the purchase of the property of the Bucharest Sixth Building to the amount of 12,000 billion Rials.

30-5- Most of the amounts related to the change of classification from assets in progress to fixed assets are related to the properties on Moghadasi St. in Ardabil and Mashhad in the amount of 2,570 billion Rials.

31- Intangible assets

	Consolidated			
	Software	**Software development**	**Right to use public services**	**Total**
	IRR million	IRR million	IRR million	IRR million
Cost				
Balance at 21 Mar. 2022	652,746	320,883	8,793	982,422
Additions	183,521	10,494	171	194,186
Adjustments	10,940	(10,940)	-	-
Effect of movement in exchange rates	-	65,544	-	65,544
Balance at 20 Mar.2023	**847,207**	**385,981**	**8,964**	**1,242,152**
Additions	108,096	686	1,313	110,095
Disposals	-	-	(8)	(8)
Adjustments	686	(686)	-	-
Effect of movement in exchange rates	-	251,592	-	251,592
Balance at 19 March. 2024	**955,989**	**637,573**	**10,269**	**1,603,831**
Accumulated amortization				
Balance at 21 Mar. 2022	454,276	247,097		701,373
Amortization for the year	172,085	73,340		245,425
Effect of movement in exchange rates	-	65,544		65,544
Balance at 20 Mar.2023	**626,361**	**385,981**	**-**	**1,012,342**
Amortization	162,773	-		162,773
Effect of movement in exchange rates	-	251,592		251,592
Balance at 19 March. 2024	**789,134**	**637,573**	**-**	**1,426,707**
Book value				
Balance at 21 Mar. 2022	**198,470**	**73,786**	**8,793**	**281,049**
Balance at 20 Mar.2023	**220,846**	**-**	**8,964**	**229,810**
Balance at 19 March. 2024	**166,855**	**-**	**10,269**	**177,124**

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continued

	Parent Co.			
	Software	**Software development**	**Right to use public services**	**Total**
	IRR million	IRR million	IRR million	IRR million
Cost				
Balance at 21 Mar. 2022	645,581	320,884	8,620	975,085
Additions	183,296	10,494	164	193,954
Adjustments	10,940	(10,940)	-	-
Effect of movement in exchange rates	-	65,544	-	65,544
Balance at 20 Mar.2023	**839,817**	**385,982**	**8,784**	**1,234,583**
Additions	99,002	686	1,141	100,829
Disposals	-	-	-	-
Adjustments	686	(686)	-	-
Effect of movement in exchange rates	-	251,592	-	251,592
Balance at 19 March. 2024	**939,505**	**637,574**	**9,925**	**1,587,004**
Accumulated amortization				
Balance at 21 Mar. 2022	449,484	247,098		696,582
Amortization for the year	171,266	73,340		244,606
Effect of movement in exchange rates	-	65,544		65,544
Balance at 20 Mar.2023	**620,750**	**385,982**	**-**	**1,006,732**
Amortization	160,500	-		160,500
Disposals	-	-		-
Effect of movement in exchange rates	-	251,592		251,592
Balance at 19 March. 2024	**781,250**	**637,574**	**-**	**1,418,824**
Book value				
Balance at 21 Mar. 2022	**196,097**	**73,786**	**8,620**	**278,503**
Balance at 20 Mar.2023	**219,067**	**-**	**8,784**	**227,851**
Balance at 19 March. 2024	**158,255**	**-**	**9,925**	**168,180**

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32- Statutory deposit

	Consolidated and Parent Co.	
	19 Mar. 2024	20 Mar. 2023
	IRR million	IRR million
Statutory deposit	**60,377,564**	**42,702,374**

32-1- Statutory deposit has been deposited with CBI in accordance with paragraph 3 of Article 14 of banking and monetary law.

33- Other assets

	Note	Consolidated		Parent Co.	
		19 Mar. 2024	20 Mar. 2023	19 Mar. 2024	20 Mar. 2023
		IRR million	IRR million	IRR million	IRR million
LCs and collections debtors-net	33-1	11,238,299	2,516,569	11,238,303	2,516,569
Non-operational lands and estates		-	-	-	-
Rental deposits		459,278	176,576	459,278	176,576
Consumables		127,441	88,996	127,441	88,996
Tax stamps		299	241	299	241
Consolidated goodwill (net)	33-2	28,861	30,872	-	-
Others		972,713	430,179	941,117	394,943
		12,826,891	**3,243,433**	**12,766,438**	**3,177,325**

33-1- LCs and collections debtors-net

	Note	Consolidated and Parent Co.	
		19 Mar. 2024	20 Mar. 2023
		IRR million	IRR million
Debtors for term letters of credit-LCY		12,266,187	2,866,258
Debtors for current letters of credit-FCY		-	9,154
Debtors for current letters of credit-LCY		-	20,988
		12,266,187	2,896,400
Less:			
Term letters of credit advance-LCY		(856,742)	(339,409)
Current letters of credit advance-LCY		-	(2,099)
General provision for bad and doubtful debts	33-1-2	(171,142)	(38,323)
		11,238,303	**2,516,569**

33-1-1- Letters of credit debtors maturity is up to six months in accordance with CBI's regulations.

33-1-2- The movements for general provision for bad and doubtful debts are as follows:

	Consolidated and Parent Co.	
	19 Mar. 2024	20 Mar. 2023
	IRR million	IRR million
Opening balance	38,323	31,902
Recoveries	(38,323)	(31,902)
Increase (decrease) during the year	171,142	38,323
Closing balance	**171,142**	**38,323**

33-2- goodwill

	Consolidated	
	19 Mar. 2024	20 Mar. 2023
	IRR million	IRR million
Opening balance	40,225	40,225
Opening accumulated amortization	(9,353)	(7,342)
Opening book value	30,872	32,883
Amortization	(2,011)	(2,011)
Closing balance	**28,861**	**30,872**

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34- Customers' deposits

	Note	Consolidated		Parent Co.	
		19 Mar. 2024	20 Mar. 2023	19 Mar. 2024	20 Mar. 2023
		IRR million	IRR million	IRR million	IRR million
Natural persons					
Current deposits	34-1	1,463,838	23,309,328	1,463,838	1,850,654
Saving deposits	34-2	631,561	415,310	631,560	415,310
Other deposits and advances	34-3	35,106	40,365	35,106	40,365
		2,130,505	23,765,003	2,130,504	2,306,329
Corporate customers					
Current deposits	34-1	116,250,522	102,103,510	117,664,380	123,763,929
Saving deposits	34-2	43,796,980	29,820,146	45,239,847	32,142,887
Other deposits and advances	34-3	22,395,035	13,958,187	22,422,929	13,960,318
		182,442,537	145,881,843	185,327,156	169,867,134
Customers' term deposits	34-4	545,248,111	359,945,853	545,687,197	360,030,025
		729,821,153	**529,592,699**	**733,144,857**	**532,203,488**

34-1- Current deposits

	Consolidated		Parent Co.	
	19 Mar. 2024	20 Mar. 2023	19 Mar. 2024	20 Mar. 2023
	IRR million	IRR million	IRR million	IRR million
Current deposits-LCY	61,555,625	93,082,346	62,969,483	93,269,095
Current deposits-FCY	35,721,925	29,799,812	35,721,925	29,799,812
Bank checks	976,150	388,655	976,150	388,655
Remittance-FCY	19,136,618	1,950,376	19,136,618	1,965,372
Temporary creditors-FCY	64,361	18,462	64,361	18,462
Temporary creditors-LCY	259,681	173,187	259,681	173,187
	117,714,360	**125,412,838**	**119,128,218**	**125,614,583**

34-2- Saving deposits

	Consolidated		Parent Co.	
	19 Mar. 2024	20 Mar. 2023	19 Mar. 2024	20 Mar. 2023
	IRR million	IRR million	IRR million	IRR million
Non interest bearing deposits-FCY	**44,428,541**	**30,235,456**	**45,871,407**	**32,558,197**

34-3- Other deposits and advances

	Consolidated		Parent Co.	
	19 Mar. 2024	20 Mar. 2023	19 Mar. 2024	20 Mar. 2023
	IRR million	IRR million	IRR million	IRR million
Guarantee issuing deposits -LCY	20,792,544	11,422,466	20,820,438	11,424,597
Guarantee issuing deposits -FCY	463,340	433,386	463,340	433,386
LCs' advances-LCY	890,098	2,142,700	890,098	2,142,700
Others	284,159	-	284,159	-
Total	**22,430,141**	**13,998,552**	**22,458,035**	**14,000,683**

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34-4- Customers investment deposits

	Note	Consolidated		Parent Co.	
		19 Mar. 2024	20 Mar. 2023	19 Mar. 2024	20 Mar. 2023
		IRR million	IRR million	IRR million	IRR million
term deposits					
Long-term investment deposits	34-4-1	401,173,750	242,683,500	401,173,750	242,683,500
Short-term investment deposits	34-4-1	119,163,451	112,535,440	119,602,537	112,619,612
Special short-term investment deposits	34-4-1	137,195	539,688	137,195	539,688
Investment deposits received from banks and credit institutions	34-4-1	37,384,994	22,442,100	35,143,924	19,797,585
		557,859,390	**378,200,728**	**556,057,406**	**375,640,385**
Investment deposits' interest payable					
Long-term investment deposits	34-4-2	23,879,129	4,108,460	23,879,129	4,108,460
Short-term investment deposits	34-4-2	889,379	77,296	889,379	77,296
Special short-term investment deposits	34-4-2	5,207	1,469	5,207	1,469
Investment deposits received from banks and credit institutions	34-4-2	340,214	385,950	340,214	385,950
		25,113,929	**4,573,175**	**25,113,929**	**4,573,175**
		582,973,319	**382,773,903**	**581,171,335**	**380,213,560**
Deducted: principal and interest of investment deposits received from banks and credit institutions (transfer to "debt to banks and credit institutions" Note No. 35)		(37,725,208)	(22,828,050)	(35,484,138)	(20,183,535)
		545,248,111	**359,945,853**	**545,687,197**	**360,030,025**

34-4-1- Term investment deposits based on currency are as follows:

	Consolidated					
	19 Mar. 2024			20 Mar. 2023		
	IRR	FCY	Total	IRR	FCY	Total
	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Investment deposits received from banks and credit institutions	13,941,070	23,443,924	37,384,994	2,644,515	19,797,585	22,442,100
Short-term investment deposits	119,163,451	-	119,163,451	112,535,440	-	112,535,440
Special short-term investment deposits						
Three-month deposits	200	81,306	81,506	1,650	54,314	55,964
Three- month to six-month deposits	20,960	34,730	55,690	457,725	25,999	483,724
	21,160	**116,036**	**137,196**	**459,375**	**80,313**	**539,688**
Long-term investment deposits						
general deposit certificate	12,561,002	-	12,561,002	34,701,935	-	34,701,935
Special deposit certificate	9,969,982	-	9,969,982	-	-	-
One- year deposits	11,183,902	494,580	11,678,482	16,457,050	540,573	16,997,623
Two-year deposits	17,530,147	-	17,530,147	96,402,777	-	96,402,777
Three-year deposits	200,739,646	148,694,490	349,434,136	2,081,165	92,500,000	94,581,165
	251,984,679	**149,189,070**	**401,173,749**	**149,642,927**	**93,040,573**	**242,683,500**
Term investment deposits	**385,110,360**	**172,749,030**	**557,859,390**	**265,282,257**	**112,918,471**	**378,200,728**

	Parent Co.					
	19 Mar. 2024			20 Mar. 2023		
	IRR	FCY	Total	IRR	FCY	Total
	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Investment deposits received from banks and credit institutions	11,700,000	23,443,924	35,143,924	-	19,797,585	19,797,585
Short-term investment deposits	**119,602,537**	-	**119,602,537**	**112,619,612**	-	**112,619,612**
Special short-term investment deposits						
Three-month deposits	200	81,306	81,506	1,650	54,314	55,964
Three- month to six-month deposits	20,960	34,730	55,690	457,725	25,999	483,724
	21,160	**116,036**	**137,196**	**459,375**	**80,313**	**539,688**
Long-term investment deposits						
general deposit certificate	12,561,002	-	12,561,002	34,701,935	-	34,701,935
Special deposit certificate	9,969,982	-	9,969,982	-	-	-
One- year deposits	11,183,902	494,580	11,678,482	16,457,050	540,573	16,997,623
Two-year deposit	17,530,147	-	17,530,147	96,402,777	-	96,402,777
Three-year deposit	200,739,646	148,694,490	349,434,136	2,081,165	92,500,000	94,581,165
	251,984,679	149,189,070	401,173,749	149,642,927	93,040,573	242,683,500
Term investment deposits	**383,308,376**	**172,749,030**	**556,057,406**	**262,721,914**	**112,918,471**	**375,640,385**

* The amount of 9,969,982 million rials is related to term deposit certificate, special investment issued on January 2024 according to CBI's letter number 02/276200 dated 01/30/2024 .

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34-4-1-1- Term investment deposits according to maturity and interest rate

Consolidated

	19 Mar. 2024							20 Mar. 2023
	More than 20%	19%-20%	16%-19%	13%-16%	10%-13%	Less than 10%	Total	Total
	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Non-specific maturity	-	-	-	-	-	119,163,450	119,163,450	288,136,689
2025	29,752,046	23,152,170	1,243,780	1,933,556	200	172,749,029	228,830,781	81,425,224
2026	564,575	2,575,512	-	1,500,000	-	200,000	4,840,087	3,788,815
2027 and after that	199,990,072	2,185,000	-	2,850,000	-	-	205,025,072	4,850,000
	230,306,693	**27,912,682**	**1,243,780**	**6,283,556**	**200**	**292,112,479**	**557,859,390**	**378,200,728**
20 Mar. 2023	**72,356,657**	**13,173,299**	**56,494,306**	**7,520,907**	**1,001,650**	**227,653,909**	**378,200,728**	

Parent Co.

	19 Mar. 2024							20 Mar. 2023
	More than 20%	19%-20%	16%-19%	13%-16%	10%-13%	Less than 10%	Total	Total
	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Non-specific maturity	-	-	-	-	-	119,602,536	119,602,536	288,220,861
2025	27,510,976	23,152,170	1,243,780	1,933,556	200	172,749,029	226,589,711	78,780,709
2026	564,575	2,575,512	-	1,500,000	-	200,000	4,840,087	3,788,815
2027 and after that	199,990,072	2,185,000	-	2,850,000	-	-	205,025,072	4,850,000
	228,065,623	**27,912,682**	**1,243,780**	**6,283,556**	**200**	**292,551,565**	**556,057,406**	**375,640,385**
20 Mar. 2023	**72,356,657**	**13,173,299**	**53,849,791**	**7,520,907**	**1,001,650**	**227,738,081**	**375,640,385**	

34-4-1-2- Movements of investments deposits-LCY

	Consolidated				Parent Co.			
	20 Mar. 2023	New Deposits	Principal repayment	19 Mar. 2024	20 Mar. 2023	New Deposits	Principal repayment	19 Mar. 2024
	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
general deposit certificate	34,701,935	12,561,002	34,701,935	12,561,002	34,701,935	12,561,002	34,701,935	12,561,002
Special deposit certificate	-	10,130,001	160,019	9,969,982	-	10,130,001	160,019	9,969,982
One year deposits	16,457,050	24,777,013	30,050,161	11,183,902	16,457,050	24,777,014	30,050,162	11,183,902
Two-year deposits	96,402,777	720,738	79,593,368	17,530,147	96,402,777	720,738	79,593,368	17,530,147
Three-year deposits	2,081,165	398,526,078	199,867,597	200,739,646	2,081,165	398,526,078	199,867,597	200,739,646
Short-term deposits	112,535,440	8,068,938,704	8,062,310,693	119,163,451	112,619,612	8,068,938,704	8,061,955,779	119,602,537
Special short-term deposits	459,375	18,200	456,415	21,160	459,375	18,200	456,415	21,160
Investment deposits received from banks and credit institutions	2,644,515	292,900,650	281,604,095	13,941,070	-	256,345,000	244,645,000	11,700,000
Total	**265,282,257**	**8,808,572,386**	**8,688,744,283**	**385,110,360**	**262,721,914**	**8,772,016,737**	**8,651,430,275**	**383,308,376**

34-4-1-3- Movements of investments deposits-FCY

	Consolidated and Parent Co.					
	20 Mar. 2023	New Deposits	Principal repayment	19 Mar. 2024	19 Mar. 2024	20 Mar. 2023
	Currency amount	Currency amount	Currency amount	Currency amount	IRR million	IRR million
Long-term deposits						
USD	371,289,484	-	401,417	370,888,067	149,051,384	92,822,373
EUR	767,738	-	472,550	295,188	129,214	203,451
AED	217,624	-	140,200	77,424	8,472	14,752
Ordinary & Special short-term deposits						
USD	75,650	-	21,100	54,550	21,923	18,913
EUR	231,700	-	16,700	215,000	94,113	61,400
Investment deposits received from banks and credit institutions						
EUR	74,707,869	110,000,000	131,150,402	53,557,467	23,443,924	19,797,582
					172,749,030	**112,918,471**

34-4-1-4- The composition of depositors of investment deposits is as follows:

	Parent Co.			
	19 Mar. 2024		**20 Mar. 2023**	
	No. Investor	Amount IRR million	No. Investor	Amount IRR million
Deposits-LCY				
Corporate person	4,226	266,204,252	3,762	177,817,305
Natural person	535,962	105,404,124	342,999	84,904,609
Investment deposits received from banks and credit institutions	2	11,700,000	-	-
	540,190	383,308,376	346,761	262,721,914
Corporate person	4	148,770,140	4	92,545,834
Natural person	71	534,966	136	575,054
Investment deposits received from banks and credit institutions	5	23,443,924	5	19,797,583
	80	172,749,030	145	112,918,471
	540,270	**556,057,406**	**346,906**	**375,640,385**

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34-4-2- Investment deposits' interest payable

	Parent Co.				
	20 Mar. 2023	**On account advance interest**	**The difference between final interest and on account advance interest**	**Interest paid during the year**	**19 Mar. 2024**
	IRR million	IRR million	IRR million	IRR million	IRR million
Short-term deposits	77,296	4,266,910	668,967	(4,123,792)	889,381
Special short-term deposits	1,469	32,491	5,094	(33,847)	5,207
general deposit certificate	349,929	4,296,453	673,598	(4,638,973)	681,007
Special deposit certificate	-	386,395	-	(347,692)	38,703
One- year deposits	132,620	2,438,820	193,754	(2,500,854)	264,340
Two-year deposits	357,170	12,602,447	1,975,813	(12,891,899)	2,043,531
Three-year deposits	6,997	23,758,539	3,724,867	(23,024,820)	4,465,583
Five-year deposits	8	-	-	-	8
Investment deposits received from banks and credit institutions	-	1,297,996	-	(1,285,481)	12,515
Foreign currency deposits	3,647,686	7,870,207	-	5,195,761	16,713,654
	4,573,175	**56,950,258**	**7,242,093**	**(43,651,597)**	**25,113,929**

34-4-2-1- According to Circular No. 94/69383 dated 06/10/2015, the procedure for determining the portion of each type of investment deposit from the difference of final interest and paid interest was approved in the meeting No.433 dated 04/16/2023 of the board of directors.

	The ratio of the share to the difference of final and accrual profit	**Average interest rate on account during the year***	**The fixed rate difference is allocated**	**Final rate**
Short-term deposits	9.2%	3.1%	0.5%	3.6%
Special short-term deposits	0.1%	16.3%	2.6%	18.8%
general deposit certificate	9.3%	18.3%	2.9%	21.2%
One- year deposits	2.7%	19.4%	3.0%	22.4%
Two-year deposits	27.3%	22.3%	3.5%	25.8%
Three-year deposits	51.4%	23.5%	3.7%	27.2%
	100%			

* Based on 52 weeks average of investment deposits balance.

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35- Due to banks and non-bank credit institutions

	Note	Consolidated		Parent Co.	
		19 Mar. 2024	20 Mar. 2023	19 Mar. 2024	20 Mar. 2023
		IRR million	IRR million	IRR million	IRR million
Due to the CBI					
Current deposit-FCY		50,334,302	40,669,757	50,334,302	40,669,757
Term deposit-FCY		10,692,411	4,849,410	10,692,411	4,849,410
Foreign currency purchase		-	163,928	-	163,928
Repurchase agreement		43,237,576	2,512,602	43,237,576	2,512,602
Less: CBI's balance in our accounts (Note 23)		(58,557,247)	(45,519,168)	(58,557,247)	(45,519,168)
		45,707,042	**2,676,529**	**45,707,042**	**2,676,529**
Due to internal banks and credit institutions					
Current deposits-FCY		15,270,209	11,367,615	15,270,209	11,367,615
Paya payments order		24,300	21,678	24,300	21,678
SHETAB transactions		358,037	157,514	358,037	157,514
Investment deposits received from banks and credit institutions (transfer of "term investment deposit")	34-4	37,384,994	22,442,100	35,143,924	19,797,585
Interest payable on investment deposits received from banks and credit institutions (transfer of "term investment deposit")	34-4	340,214	385,950	340,214	385,950
		53,377,754	**34,374,857**	**51,136,684**	**31,730,342**
		99,084,796	**37,051,386**	**96,843,726**	**34,406,871**

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36- Dividends payable

	Consolidated and Parent Co.					
	Dividend per share	Dividend	20 Mar. 2023	Paid dividend during the year	offsetting with staff loans	19 Mar. 2024
	IRR	IRR million	IRR million	IRR million	IRR million	IRR million
previous years		5,380,000	12,618	(1,229)	-	11,389
Year ended 19 Mar. 2020	200	2,000,000	6,945	(1,999)	-	4,946
Year ended 20 Mar. 2021	300	3,000,000	11,236	(2,577)	-	8,659
Year ended 20 Mar. 2022	200	5,000,000	30,275	(11,805)	-	18,470
Year ended 20 Mar. 2023	200	7,000,000	-	(6,949,892)	(13,475)	36,633
Total			**61,074**	**(6,967,502)**	**(13,475)**	**80,097**

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37- Income tax provision

	Consolidated		Parent Co.	
	19 Mar. 2024	20 Mar. 2023	19 Mar. 2024	20 Mar. 2023
	IRR million	IRR million	IRR million	IRR million
Opening balance	2,445,971	1,654,451	1,875,964	1,224,048
Income tax for the year	4,766,375	1,394,423	4,061,610	824,417
Extra precautionary provision	180,370	67,930	-	-
Paid during the year	(2,157,525)	(602,903)	(1,519,589)	(172,501)
	5,235,191	**2,513,901**	**4,417,985**	**1,875,964**
Prepayments	-	-	-	-
Closing balance	**5,235,191**	**2,513,901**	**4,417,985**	**1,875,964**

37-1- The Bank's tax position for the years 2016 to 2024 is as follows:

Fiscal year	19 Mar.2024 - IRR million							20 Mar. 2023 IRR million	Method of assessment
	Declared profit	Taxable income	Tax						
			Declared	As assessed	Final	Paid	Provision balance	Provision balance	
20 Mar. 2015									Assessment of Books
19 Mar. 2016	1,500,519	931,454	139,718	327,879	327,879	139,718	-	-	Assessment the Books
20 Mar. 2017	2,197,088	866,397	173,279	514,821	-	173,279	-	-	Assessment the Books
20 Mar. 2018	2,729,781	1,838,123	275,718	676,836	556,279	275,718	-	-	Assessment the Books
20 Mar. 2019	6,798,249	3,823,015	400,952	1,185,131	-	573,454	-	-	Assessment the Books
19 Mar. 2020	9,680,162	6,883,276	1,032,491	2,088,675	-	1,032,491	-	-	Assessment the Books
20 Mar. 2021	18,690,660	9,199,761	1,619,158	3,067,010	-	1,619,157	-	-	Assessment the Books
20 Mar. 2022	20,578,076	9,050,078	-	2,262,204	-	-	-	-	Assessment the Books
20 Mar. 2023	30,711,989	20,152,609	824,417	7,319,360	-	1,519,588	-	824,417	
19 Mar. 2024	55,736,633	50,385,056	4,061,609	-	-	-	4,061,609	-	
Extra precautionary provision	-	-	-	-	-	-	356,376	1,051,547	
Provision before deduction of tax prepayments							**4,417,985**	**1,875,964**	
Tax prepayments							-	-	
							4,417,985	**1,875,964**	

37-2- In calculating the tax of year 2024, the bank has used the tax exemption of Article 105 note 7 of the Direct Taxes Law. Furthermore, the income tax of the current financial year has been provided on the basis of declared income, after deductions for legal exemptions and taking into account zero rate tax on that portion of the profit which is planned to be used for the purpose of share capital increase (subject to Clause "S" of Article 14 of chapter 4 of the "Finance, Production and Infrastructures Act approved at March 12, 2024 by the Congress) has been taken into account.

37-3- The bank's income tax by the reporting year ended 03/20/2015 has been finalized and settled . Total amount of paid and payable for the reporting years of 2016 to 2023 is 11,987,953 million Rials less than the sum of the tax assessment issued by the Tax administration office. Bank has made a protest to the assessment of the mentioned years and it's protest against assessment of tax dispute committees is in progress.
For this reason, according to the opinion of the management, the necessary reserve has been included in the reserve account for taxes and accumulated profits.

Paid taxes	assessed tax	Surplus claimed by the Tax Administration
IRR million	IRR million	IRR million
5,333,405	17,321,359	11,987,954

The major difference between declared and assessed tax of years 2016 to 2023 is as below:
- The deductions under zero rate tax on that portion of the profit which is planned to be used for the purpose of share capital increase;
- The deduction under article 105 tax laws which wasn't considered by tax authorities;
-Considering part of paid interest to depositors as tax-exempt income;
-Calculating the exchange rate of monetary items at the rate of the Nima system, regardless of the central bank's letter;
about the interest paid to depositors, according to the decision of the General Board dated 08/23/2022 to accept all the interest payable, the matter has been determined in favor of the banks. Regarding the other cases, the opinion of the banks' CEOs through the letter of the Center of Banks and Private Credit Institutions to the tax authorities and the Ministry of Economic Affairs and Finance is being followed up.

37-4- The assessed tax regarding "removing barries to competitive production law" for the years 2016, 2017 and 2023 amount to 47,081, 32,704 and 107,209 million Rials respectively.

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37-5- Tax expense in the statement of profit or loss:

	19 Mar. 2024	20 Mar. 2023
Operations in progress:	**IRR million**	**IRR million**
current tax	4,061,609	824,417
Income tax expense for the current year	4,061,609	824,417
Income tax expense of previous years	-	-
	4,061,609	**824,417**

Tax expense in the statement of comprehensive income:

	19 Mar. 2024	20 Mar. 2023
	IRR million	**IRR million**
current tax	-	-
Transfer tax related to other comprehensive income	-	-

37-6- The reconciliation of tax expense and profit multiplied by the applicable tax rate(s) is as follows:

	Note	19 Mar. 2024	20 Mar. 2023
		IRR million	**IRR million**
Profit before tax		55,736,634	30,711,989
Income tax expense calculated with an applicable tax rate of 16% (20 March 2023 with an applicable tax rate of 16%)		8,917,862	4,913,920
The effect of tax-exempt income (Note 37-2):			
Capital increase - the subject of clause "S" of chapter 4 of the "Finance, Production and Infrastructures Act"	37-5-1	(4,000,000)	
Profit from participation bonds		(844,437)	(802,967)
Profit from investments		(11,815)	(164,970)
Capital increase - the subject of Note 2 of the budget law	37-5-2		(2,400,000)
Income from the sale of immoveable properties		-	(26,393)
Other exempt income		-	(695,173)
Income tax expense calculated with an effective tax rate of 7.6% (year 1401 with an effective tax rate of 2.7%)		**4,061,610**	**824,417**
Income tax expense		**4,061,610**	**824,417**

37-6-1- According to Clause "S" of chapter 4 of the "Finance, Production and Infrastructures Act" in order to provide an opportunity for public to invest in various production or infrastructure projects and capital asset acquisition projects and to promote the culture of indirect investment with the aim of reducing financing costs, the income tax of that part of the undivided profit of the companies which is transferred to the capital has zero tax rate.

37-6-2- According to Note 2 of the budget law of 2024, in order to encourage investing in listed companies and encourage them not to distribute a large portion of the acquired profit and to use the resulting resources to increase capital and, as a result, develop the production sectors and creation of new job opportunities in 2023, the income tax of that part of the undivided profit of the mentioned companies which is transferred to the capital has zero tax rate.

37-7- According to Note 5 to Article 4 of the Law for Housing Production Development, the Tax administration organization is obliged to collect a tax equal to twenty percent of the unfulfilled obligation from the banks and credit institutions in the form of the annual budget, in case of non-compliance with this article. For the first year of implementation of the law (year 2023), the Tax administration organization has claimed 7,650 billion Rials for taxes subject from the Middle East Bank, and the bank's protest against the said demand sheet is in progress in the tax dispute committees.
It is necessary to explain that in accordance with the executive instructions for granting facilities under the Law for Housing Production Development, which has been approved in cooperation with the CBI and the Ministry of Roads and Urban Development and communicated to the banks, any request for receiving facilities must be registered in the system of the Ministry of Roads and Urban Development. Therefore, one of the requirements of the law is its demand-oriented nature, and the realization and implementation of this law requires, the existence of effective demand within the framework of the registration of applicants and through the arrangements stipulated in the executive instruction. This bank did not have any restrictions on allocating resources, but in the first year of the implementation of the law, which is the issue of tax claim, due to the lack of introduction of the applicant through the system of the Ministry of Urban Development, it has not been possible for the bank to perform legal duties. Therefore, the Tax administration organization, regardless of the fact that the possibility of enforcing the legal ruling has been due to the lack of introduction of qualified individuals by the Ministry of Roads and Urban Development, and the bank does not complain about the implementation of the law in this regard, took the initiative to issue a tax demand letter, and its protest is in progress.

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38- Other liabilities and accruals

	Note	Consolidated		Parent Co.	
		19 Mar. 2024	20 Mar. 2023	19 Mar. 2024	20 Mar. 2023
		IRR million	IRR million	IRR million	IRR million
Received loans from National Development Fund	38-1	20,659,908	15,612,852	20,659,908	15,612,852
Debts for long term LCs-LCY	38-2	12,437,007	2,866,258	12,437,007	2,866,258
Debts for short term LCs-FCY		-	9,154	-	9,154
Debts for short term LCs-LCY		-	20,988	-	20,988
Customers' prepayments for LCs and BGs fees and commission		3,722,536	1,697,347	3,722,536	1,697,347
Contractors performance deposit		42,239	62,641	42,239	62,641
Social security		216,308	190,512	203,838	176,940
Payable Membership fee of Deposit Guarantee Fund		95,727	52,400	95,727	52,400
Withholding tax payable		137,668	355,365	44,243	42,287
Provision of employee benefits		232,175	183,246	218,009	172,419
Brokerage customers		2,467,085	2,108,620	-	-
Exchange customers		31,577,742	15,144,846	-	-
Others		1,091,955	5,002,114	1,087,442	3,198,704
		72,680,350	**43,306,343**	**38,510,949**	**23,911,990**

38-1- Received loans from the National Development Fund at the Statement of financial position date are as follows:

Consolidated and Parent Co.

			19 Mar. 2024					20 Mar. 2023	
Amounts received	Currency	Receipt date	Due date	No. installment	interest rate	Balance-currency	Balance-million IRR	Balance-currency	Balance-million IRR
									IRR million
1,233,036	USD	2017/09/15	2026/09/10	48	4	-	-		
1,071,974	USD	2017/09/22	2026/09/10	48	4	-	-		
410,904	USD	2017/10/27	2026/09/10	48	4	-	-		
2,063,104	USD	2017/11/03	2026/09/10	48	4	-	-	1,659,979	414,995
2,078,874	USD	2017/11/17	2026/09/10	48	4	-	-	2,078,874	519,719
480,383	USD	2017/11/29	2026/09/10	48	4	-	-	480,383	120,096
1,067,672	USD	2017/12/08	2026/09/10	48	4	29,115	11,701	1,067,672	266,918
561,310	USD	2018/02/02	2026/09/10	48	4	561,310	225,578	561,310	140,327
3,988,989	USD	2018/02/22	2026/09/10	48	4	3,988,989	1,603,083	3,988,989	997,247
1,997,247	USD	2018/03/09	2026/09/10	48	4	1,997,247	802,648	1,997,247	499,312
1,803,051	USD	2018/04/27	2026/09/10	48	4	1,803,051	724,605	1,803,051	450,763
475,922	USD	2018/05/18	2026/09/10	48	4	475,922	191,262	475,922	118,981
945,070	USD	2018/05/25	2026/09/10	48	4	945,070	379,802	945,070	236,267
1,680,568	USD	2018/09/07	2026/09/10	48	4	1,680,568	675,382	1,680,568	420,142
578,140	USD	2018/09/28	2026/09/10	48	4	578,140	232,341	578,140	144,535
607,634	USD	2018/10/29	2026/09/10	48	4	607,634	244,194	607,634	151,909
3,826,090	USD	2021/10/11	2026/09/10	48	4	3,826,090	1,537,618	3,826,090	956,523
13,729,441	USD	2017/12/22	2024/12/17	7	2	7,080,903	2,845,652	9,734,164	2,433,541
554,390	USD	2019/12/18	2024/12/17	7	2	554,390	222,797	554,390	138,598
16,240	USD	2021/02/24	2029/09/17	12	3.5	16,240	6,527	16,240	4,060
158,317	USD	2021/02/24	2029/09/17	12	3.5	158,317	63,624	158,317	39,579
41,537	USD	2021/03/14	2029/09/17	12	3.5	41,537	16,693	41,537	10,384
467,221	USD	2021/03/14	2029/09/17	12	3.5	467,221	187,766	467,221	116,805
19,649,922	USD	2021/04/17	2029/09/17	12	4	19,649,922	7,896,852	19,649,922	4,912,480
3,473,428	USD	2023/01/07	2028/01/07	*	6	3,473,428	1,395,891	3,473,428	1,259,833
3,473,441	USD	2023/01/30	2028/01/07		6	3,473,441	1,395,892	3,473,441	1,259,838
						51,408,535	**20,659,908**	**59,319,590**	**15,612,852**

* For the received mana facilities from the National Development Fund (the last two rows), since the period of participation has not yet ended, the number of installments is currently unknown.

38-2- Debts for LCs amounted to IRR 12,437 billion is related to the LCs that their documents have been sent to the buyers and the Bank has guaranteed the payment in the maturity. Generally in the maturity date Bank will fund from the buyer and pays debts.

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39- Staff termination benefits

	Consolidated		Parent Co.	
	19 Mar. 2024	20 Mar. 2023	19 Mar. 2024	20 Mar. 2023
	IRR million	IRR million	IRR million	IRR million
Opening balance	691,061	363,908	628,706	327,607
Paid during the period	(71,279)	(53,699)	(59,955)	(48,343)
Provision for the period	443,523	380,852	400,516	349,442
Closing balance	**1,063,305**	**691,061**	**969,267**	**628,706**

40- Share capital

At date of establishment, the bank's capital was 4,000,000 million Rials (including 4,000 million shares with a nominal value of 1,000 Rials per share). Bank's capital has increased to 50,000,000 million Rials (including 50,000 shares with a nominal value of 1,000 Rials per share) at the end of 19 Mar.2024 in several stages.

Date of capital increase registration	Percent of capital increase	Amount of capital increase	Amount of new capital	Source of capital increase
	%	IRR million	IRR million	
At date of establishment		4,000,000		
12-Jul-17	25	1,000,000	5,000,000	Cash and payable to shareholders
27-Dec-17	20	1,000,000	6,000,000	Retained earnings
25-Feb-19	16.6	1,000,000	7,000,000	Retained earnings
23-Oct-19	42.8	3,000,000	10,000,000	Retained earnings and other reserves
9-Sep-20	50	5,000,000	15,000,000	Retained earnings
29-Nov-21	66.66	10,000,000	25,000,000	Retained earnings
1-Jan-23	40	10,000,000	35,000,000	Retained earnings
24-Dec-23	42.85	15,000,000	50,000,000	Retained earnings

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40-1- Composition of shareholders at Statement of financial position date is as follows:

	19 Mar. 2024			20 Mar. 2023	
	No. of shares	Percentage of shares		No. of shares	Percentage of shares
1% and more		%	**1% and more**		%
Atiyeh maskan Co. (Private Joint Stock)	2,500,000,000	5.0%	Atiyeh maskan Co. (Private Joint Stock)	1,746,352,744	5.0%
Kia Asa Tejarat Toos Co. (Private Joint Stock)	2,416,838,414	4.8%	Kia Asa Tejarat Toos Co. (Private Joint Stock)	1,691,786,901	4.8%
Natural person	1,249,999,975	2.5%	Natural person	874,999,988	2.5%
Radis electronic Co. (Private Joint Stock)	1,098,109,285	2.2%	Middle East bank's Ofogh brokerage mutual fund	628,592,779	1.8%
Pars Tousheh Investment Co.(PJSC)	754,903,041	1.5%	Radis electronic Co. (Private Joint Stock)	563,982,503	1.6%
Sepahan Industry Group (PJSC)	680,352,235	1.4%	Pars Tousheh Investment Co.(PJSC)	528,432,132	1.5%
Natural person	643,899,986	1.3%	Sepahan Industry Group (PJSC)	476,246,568	1.4%
Iran Insurance Co (Private Joint Stock)	629,673,060	1.3%	Natural person	460,497,384	1.3%
Natural person	627,321,145	1.3%	Natural person	450,729,993	1.3%
Natural person	607,924,986	1.2%	Iran Insurance Co (Private Joint Stock)	440,771,145	1.3%
Natural person	598,181,612	1.2%	Natural person	425,547,493	1.2%
Industry and Trade Development Investment Co. (public stock)	554,182,917	1.1%	Natural person	418,727,131	1.2%
Sam Group Co. (Private Joint Stock)	537,499,986	1.1%	Sam Group Co. (Private Joint Stock)	376,249,993	1.1%
Natural person	516,679,996	1.0%	Natural person	361,676,000	1.0%
Natural person	515,785,369	1.0%	Natural person	361,049,761	1.0%
Iran national investment Co.(PJSC)	505,294,436	1.0%	Rama electronic Co. (Private Joint Stock)	358,034,069	1.0%
			Iran national investment Co.(PJSC)	353,706,108	1.0%
Others (less than 1%)			**Others (less than 1%)**		
Corporations (313 shareholders)	11,294,042,207	22.6%	Corporations (258 shareholders)	7,117,854,457	20.3%
Natural persons (19,382 shareholders)	24,269,311,350	48.5%	Natural persons (20,726 shareholders)	17,364,762,851	49.6%
	50,000,000,000	**100%**		**35,000,000,000**	**100%**

40-2- The reconciliation of the number of shares at the beginning and at the end of the year:

	Parent Co.	
	19 Mar. 2024	**20 Mar. 2023**
	No. of shares	No. of shares
Balance at beginning of the year	35,000,000,000	25,000,000,000
Share capital increase from retained earnings	15,000,000,000	10,000,000,000
Balance at end of the year	**50,000,000,000**	**35,000,000,000**

40-3- The shares in the ownership of subsidiaries and associated

	19 Mar. 2024		20 Mar. 2023	
	No. of shares	Percentage of shares	No. of shares	Percentage of shares
		%		%
Middle East Life Insurance Co.	37,000,791	0.1%	33,929,215	0.1%
	37,000,791	**0.1%**	**33,929,215**	**0.1%**

40-4- The bank's capital adequacy ratio on the date of the financial statement is equal to 13.7% which is at least 8% based on the requirements of the Central Bank.Therefore, this bank has achieved the minimum capital adequacy ratio. Detailed information has been disclosed in the description of Note No. 51-7 (Capital Management).

41- Legal reserve

	Consolidated		Parent Co.	
	19 Mar. 2024	**20 Mar. 2023**	**19 Mar. 2024**	**20 Mar. 2023**
	IRR million	IRR million	IRR million	IRR million
Opening balance	13,599,037	9,067,581	13,507,891	9,024,756
Transferred from net profit	7,768,864	4,531,456	7,751,255	4,483,135
Closing balance	**21,367,901**	**13,599,037**	**21,259,146**	**13,507,891**

41-1- According to Article 33 of the Money and Banking Regulation and Article 108 of the Bank's articles of association, 15 percent of net profit is allocated to legal reserve annually. Annual allocation is compulsory till it equals the Bank's capital.

42- Other reserve

Other reserves in the consolidated Statement of financial position is related to the Middle East Bank Brokerage Co. mandated by the Securities and Exchange Organization according to the circular No. 110200273 dated 07/08/2020 which has been transferred from retained earnings.

43- Foreign exchange translation differences for foreign operation

	Consolidated and parent Co.	
	19 Mar. 2024	**20 Mar. 2023**
	IRR million	IRR million
Foreign exchange translation differences for foreign operation in Germany	3,639,990	2,260,240
Total	3,639,990	2,260,240
Result of legal changes in the exchange rate	-	-
Foreign exchange translation differences	**3,639,990**	**2,260,240**

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44- Shares owned by market maker fund (Treasury shares)

Buying and selling of bank shares through a dedicated market maker fund based on the regulations for maintaining the stability of the capital market and protecting the rights of investors and shareholders approved by the Council of Stock Exchange and Securities on 09/10/2020 assigned to the companies, in order to increase liquidity for the shareholders and regulating the supply and demand of the market and managing the range of price fluctuation. The premium of sale of the shares was 153,915 million rials, which was classified in shareholders' equity.

	19 Mar. 2024				20 Mar. 2023	
	No.	Amount	Sales premium	Sales Deficit	No.	Amount
		IRR million	IRR million	IRR million		IRR million
Additions	35,795,929	167,735	-	-	119,069,420	284,396
Disposals	(38,534,643)	(227,168)	81,434	-	(183,053,336)	(773,348)
	2,504,822	(59,433)	81,434	-	(63,983,916)	(488,952)
Opening balance	107,138,761	494,729			171,122,677	983,681
Closing balance	**109,643,583**	**435,296**			**107,138,761**	**494,729**

45- Premium of the shares owned by market maker fund (Treasury shares premium)

	19 Mar. 2024		20 Mar. 2023	
	No.	Amount	No.	Amount
		IRR million		IRR million
Opening balance	183,053,336	72,481	-	-
Profit from sale	38,534,643	81,434	183,053,336	72,481
Closing balance	**221,587,979**	**153,915**	**183,053,336**	**72,481**

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46- Cash inflows(outflows)from operating activities

	Consolidated		Parent Co.	
	19 Mar.2024	20 Mar.2023	19 Mar.2024	20 Mar.2023
	IRR million	IRR million	IRR million	IRR million
Net profit	54,487,883	31,494,015	51,675,025	29,887,571
Adjustment				
Depreciation and amortization	783,482	763,490	741,781	747,341
Payable tax	4,878,817	1,400,491	4,061,610	824,417
Net increase (decrease) in provision of staff termination benefits	372,244	327,153	340,561	301,099
Net non-operating other (incomes) and expenses	(1,867)	(171,619)	(1,234)	(171,056)
Loss (Profit) of investments related to non-banking activities	239,063	-	-	-
(profit) shares of companies and units of investment funds (related to non-banking activities)	296,188	(380,775)	(73,843)	(233,062)
Effect of exchange rate fluctuation on cash	(9,572,083)	(2,288,296)	(9,572,083)	(2,288,296)
	51,483,727	31,144,459	47,171,817	29,068,014
Changes of operating assets and liabilities				
Increase (decrease) in due to banks and financial institutions exception of received facilities	62,033,410	(28,718,679)	62,436,855	(29,413,191)
Increase (decrease) in customers' deposits	200,228,454	144,366,924	200,941,369	144,359,666
Increase (decrease) in operating provisions and other liabilities	29,374,007	16,297,096	14,598,959	8,258,517
Decrease (increase) in due from banks and credit institutions	(36,379,933)	(2,318,891)	(55,913,051)	(2,318,890)
Decrease (increase) in credit facilities granted from non-governmental entities	(199,115,980)	(141,032,136)	(199,410,641)	(140,788,607)
Decrease (increase) in investment in shares	(12,435,718)	24,596,044	(11,525,301)	24,539,592
Decrease (increase) in due from subsidiaries and associates	828	375,236	207,185	872,755
Non-current assets held for sale	260,515	(78,556)	260,515	(78,556)
Decrease (increase) in other accounts receivable	1,011,242	1,996,490	35,978	4,710,836
Decrease (increase) in statutory deposit	(17,675,190)	(15,548,154)	(17,675,190)	(15,548,154)
Decrease (increase) in other assets	(9,023,552)	(578,655)	(8,208,132)	444,486
Total	18,278,083	(261,393)	(14,251,454)	(4,961,546)
Net cash inflow(used in) from operating activities	**69,761,810**	**30,883,066**	**32,920,363**	**24,106,468**

47- Non-cash transactions

Non-cash transactions during the year are as follows:

	Note	Consolidated		Parent Co.	
		19 Mar. 2024	20 Mar. 2023	19 Mar. 2024	20 Mar. 2023
		IRR million	IRR million	IRR million	IRR million
Acquisition of assets in return for granted facilities	47-1	159,485	100,556	159,485	100,556
		159,485	**100,556**	**159,485**	**100,556**

47-1- In the reporting year, the following assets were acquired by the bank.

Consolidated and Parent Co.

Type of property owned	Customer relationship	Receivable amount at the time of acquisition	Expert value of acquired property	Payment by the customer/Bank forgiveness	Payment for the surplus value of the property acquired	Balance (debt) after acquisition
		IRR million	IRR million	IRR million	IRR million	IRR million
Residential Property	Unrelated customer	191,469	(159,485)	(31,984)	-	-
		191,469	**(159,485)**	**(31,984)**	-	-

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48- Off-Statement of financial position items

48-1- Letters of credit - LCY

	Consolidated and Parent Co.							
	Opening balance		Issued during the period		Paid during the period		Closing balance	
Type of credit	No.	IRR million	No.	IRR million	No.	IRR million	No.	IRR million
Current	5	1,461,133	20	7,876,609	(18)	(8,670,628)	7	667,117
Term	49	21,277,444	308	94,439,980	(179)	(93,140,357)	178	22,577,065
Total	**54**	**22,738,577**	**328**	**102,316,589**	**(197)**	**(101,810,985)**	**185**	**23,244,182**

48-2- Issued guarantees commitments

48-2-1- Guarantees-FCY

	Consolidated and Parent Co.			
	19 Mar. 2024		20 Mar. 2023	
	FCY	IRR million	FCY	IRR million
EUR	27,329,796	11,963,181	72,843,353	19,303,489
USD	14,410,073	5,791,077	14,950,103	3,737,526
		17,754,258		**23,041,015**

48-2-2- Guarantees-LCY

	Consolidated and Parent Co.	
	19 Mar. 2024	20 Mar. 2023
	IRR million	IRR million
Commitments for issued guarantees-LCY	**461,906,056**	**222,122,922**

48-3 Other commitments

	Consolidated and Parent Co.	
	19 Mar. 2024	20 Mar. 2023
	IRR million	IRR million
Commitments for bonds guarantee	59,146,235	14,975,684
Commitments for credit cards	7,064,121	4,272,247
Others	1,890,360	14,713
	68,100,716	**19,262,644**

48-4 Managed funds and other

	Consolidated and Parent Co.	
	19 Mar. 2024	20 Mar. 2023
	IRR million	IRR million
Loans paid from managed funds	885,600	-
Total of managed funds and other	**885,600**	**-**

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48-5- Commitments for letter of credits and guaranties by type of collateral:

Type of collaterals	19 Mar. 2024	20 Mar. 2023
	IRR million	IRR million
Deposits	4,278,639	22,044,131
Participation bonds and other securities with guaranties of other banks	18,909	4,420
Listed shares	5,514	-
Land and building	12,510,939	-
Checks and promissory notes	472,243,051	232,801,416
	489,057,052	254,849,967
Without collateral	13,847,444	13,052,547
Total	**502,904,496**	**267,902,514**

49- Capital commitments and contingent liabilities

49-1- As mentioned in the note 28-2-3, on the date of the financial statement, the committed amount of investment of Sima Aftab Data Processing Company is 19,500 million Rials.

Description	19 Mar. 2024	20 Mar. 2023
	IRR million	IRR million
Committed amount of investments in companies	**19,500**	**19,500**

49-2- Contingent liabilities

The declared debt of the social security organization related to the inspection of the legal books for the fiscal year ended 20th March 2023 in the amount of 46,604 million IRR was notified to the bank on 01/13/2024, which after protesting to the first instance body on 02/07/2024 was reduced to 46,509 million IRR. 23,500 million IRR of the mentioned amount are available as insurance deposits with the bank. The decision of the first instance body has also been protested on 03/28/2024.

Description	19 Mar. 2024	20 Mar. 2023
	IRR million	IRR million
Due to Social Security Organization	**46,509**	**-**

50- Events after the reporting date

From the date of financial position to the date of approval of the financial statements, no event that requires disclosure in financial statements (in accordance with Section 5 of the Minimum Standards of Transparency and Public Disclosure by Credit Institutions) has occurred.

51- Board's offer for dividend

51-1- The BOD's offer for dividend is 17,500,000 million IRR (350 Rials per share).

51-2- The above amount is offered, by considering proposed capital increase, the transferable amount to the capital from the retained earning and available profit for distribution.

51-3- The financial resources to pay the dividends will be provided from the bank's liquidity.

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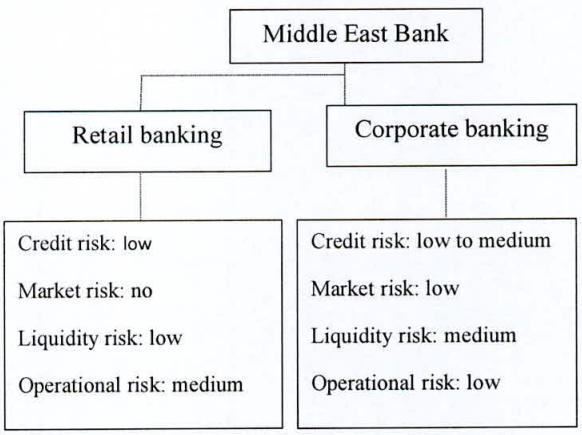
52- Bank risks

Bank faces the following types of risk:

- **Credit risk**
- **Liquidity risk**
- **Market risk**
- **Operational risk**

level of influence of risks on different types of banking is illustrated by the following chart.

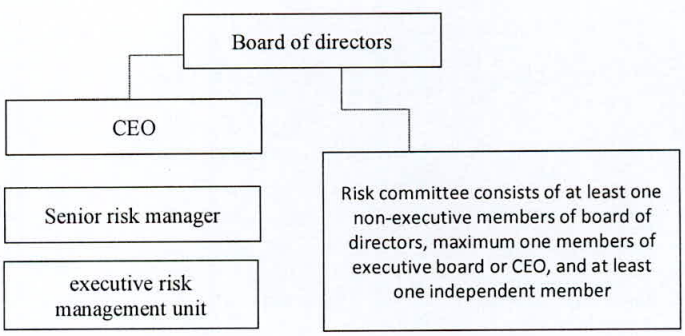
52-1- The relation between types of banking and the associated major risks.



52-2- Risk management structure is as follows:

Risk Management in MEB consists of Risk Committee (RC) and risk management department. The duties of the RC are modeled based on the Basel document entitled "Guidelines - corporate governance principles for banks", issued in October 2014. The RC consists of selected Board members and the head of risk department (or senior risk manager - SRM). SRM is responsible for reporting risk related matters to RC, discussing relevant information with members of the RC/Board members, as well as executing various resolutions of RC. Risk department operates under the guidance of risk committee (RC) and carries the policies set forth by the RC. The risk department is headed by the SRM and employs four additional risk analysts. The risk analysts and SRM share the duties of credit risk modeling, credit risk rating and liquidity risk measurements.

Risk Management Structure Chart



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52-3 Credit risk

52-3-1- Credit risk definition

Any inability or willingness of credit customers to repay principal and interest of facilities or not to perform obligations that result in bank income reduction or cause expenses, is known as credit risk.

52-3-2- ME Bank's policies regarding credit risk

MEB's credit extension policies ensure CBI's rules and regulations are properly implemented. MEB's primary credit clients are incorporated entities with whom MEB develops and maintains strong long-term banking relationships. However, natural persons who manage their business activities personally and are not under a legal umbrella are welcomed and treated as proprietorships. Concentration of MEB's credit is in short-term requirements of its clients; namely inventory and receivable financing. Even international activities are limited to the importation of raw materials, spare parts and finished goods. MEB occasionally arranges and participates in syndicated guarantee loans.

The general principles of Middle East Bank for credit rating:

1- Knowing the client and his/her credibility. Credit measurement is performed such that it is an indicator of ability and capacity of the client in paying back the loans. Making sure that the loan usage is monitored, and that the resources for repayment are identified and recognized by the bank.

2- The approved loans are valid for at most one year. The branches are required to periodically check the documents and financial statements in order to make sure that documents are compliant with the loans' covenants.

3- The interest rate charged, and the required collaterals depend on the clients credit worthiness and client's history with the bank.

4- Bank makes sure that the collaterals are unencumbered and have high degree of liquid ability.

5- Clients' receivable checks from their own customers and identifying the validity of these checks confirms the clients business viability and these checks can be endorsed for collection by the bank. These receivable checks constitute one method of loan repayment.

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6- The level of activity of the deposit and current accounts of the borrower are periodically checked in order to verify that the level of activity is conforming with the loan covenants.

7- The credit quality and operations of the client are periodically checked to make sure that the borrower is conforming with loan covenants.

8- The borrowers are credit risk rated by the risk department. The capacity of the borrower is also evaluated and then the credit committees set loan conditions and collaterals accordingly.

9- For SMEs and corporate borrowers, the audited financial statements are required to obtain a reasonably good credit risk rate .

10- Collateral quality and amount is dependent on the credit risk rate evaluation of the risk department. Borrowers with bad credit risk rate are required to provide substantially higher level of liquid collaterals.

11- MEB has set its policy to maintain a minimum weighted average credit rating of B- for its loan portfolio.

12- In general, approval and extension of large credit loans are concentrated in MEB's headquarter.

13- It is the policy of the bank that after the Credit Department evaluates a borrower to be credit worthy, it must inform the risk department and provide all required information to risk department for proper credit risk rating. The credit risk rate should be taken in consideration for setting covenants and collaterals of the loan.

14- The risk department periodically reports to the Risk Committee and to the Board. The reports discuss the portfolio concentrations in credit risk, industry, borrower type, collaterals, etc.

52-3-3- Executive units of risk department

The risk management department is an executive unit and it has no separate sub-units for specific risk types, instead, the risk analysts are assigned different tasks by the SRM and cover all risk types including credit risk.

52-3-4- Different levels of institutional authority to approve loans and commitments

In general, Middle East bank's credit issuance decision makings are centralized at the headquarter. Considering the amount of credit requested, approvals will be carried out by the following authorities:

1- Branches - based on the first type collaterals, for credit facilities less than 50 billion Rials and for obligations less than 8 billion Rials and based on the second type collaterals, for credit facilities less than 2 billion Rials and obligations less than 4 billion Rials (since the Middle East Bank's approach is providing banking services to corporate customers, the credit committee of the branches should use the mentioned authorities in order to attract and expand the existing depositor customers of the branches)

2- Central credit committee - Based on first and second type collaterals, for credit facilities up to 1% of regulatory capital and for commitments (without applying coefficients) up to 2% of regulatory capital.

3- Supreme credit committee - Based on first and second type collaterals, for credit facilities up to 10% of regulatory capital and for commitments (without applying coefficients) up to 20% of regulatory capital. (total of credit facilities and commitments by applying coefficients should not exceed 10% of regulatory capital)

4-Board of director-The limits of the Board of Directors' authority in granting facilities / commitments is in addition to the total facilities and commitments of the Supreme Credit Committee for major facilities and commitments, related persons, trade unions and consortiums.

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52-3-5- Methods of credit risk mitigation

Currently, considering the lack of appropriate financial instruments, the only way to soothe the credit risk is to take collaterals and guarantees at the discretion of the decision makers considering the analysis of financial statements and the credit rate of the client performed by the risk management department, past behavior of the client, payment history, visiting the business site by account officers, and monitoring the usage of the loan. Moreover, the presence of seasoned lawyers of ME Bank in charge of designing contracts and following up law cases helps ME Bank to reduce the credit risk to a great extent.

52-3-6- Credit rating procedure

More than 95% of ME Bank's loan takers are legal entities and giving loan to natural persons are done based on their business activities.

Besides from complying with the CBI rules, all customers seeking loans and commitments must be assessed by risk departments in terms of credit risk and this assessment must be done independently of credit department. Credit risk scoring of the customers is carried out based on the following major elements: 1- Three years of financial statements 2-Risk management department's assessment of the customers' cash flow from operating activities to pay back the principal and interest portions of the loans. 3- Qualitative elements including competition ability and managerial ability 4- Past payment behavior

The summary of loans and commitment credit granting procedure to legal and natural persons running business is as follows:

1- Submitting request, information, and the required documents through CARM system which is available at the bank's website (http://carm.middleeastbank.ir), it includes the company registration and management information, operational licenses, history, and financial information.

2-After filling the required information by the customer, the relationship manager check the data and contact the customer for any additional information or corrections.

3- Having the case completed by the relationship manager, the case will be referred to risk department to find a primary risk score.

4- The customers information gets processed by a computer program to produce the primary risk score.

5- The credit status of the customer is then analyzed more precisely by risk analysts to obtain the final risk

6- The risk score obtained by risk management department will play a key role for credit granting and specifying collaterals.

7- Loan granting process for natural persons is usually considered regarding a specified business activity. Their tax declaration is the base of risk management department analysis.

8- The equity ratio of the customer must meet the CBI's standard.

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52-3-7- Credit quality analysis

The quality of bank assets, including loans, commitments and investments, the type and amount of collaterals taken and adequacy of collaterals taken (loan to value ratio) is illustrated by the notes from 52-3-7-1 to 52-3-7-5 from risk department point of view.

52-3-7-1- Analysis of credit quality of loans and funded commitments and investments based on the bank's internal credit rating

Credit quality analysis table regardless of the value of collaterals and on the basis of a review of financial statements, ability to pay principal and interest on loans and payment behavior of customers in the past is provided.
Level 1 loans (low risk) are those in which customers have paid back their debts completely in the past with credit rate B to AAA. Granted loans from NFD resources are considered in this class. Level 2 loans (medium risk) are those in which customers paid back completely with credit score CCC- to B- risk score. Level 3 loans (high risk) are those who have C to CC credit rate and paid back their debts totally. Level 4 loans (nearly doubtful) are those which have been "doubtful" in 19 Mar. 2024.
As for risk levels for commitments, the same risk level of the loan of that customer has been used. As for investments, long-term and short-term investments(TSE listed companies) have been considered as "low risk" and "medium risk" respectively.

Credit quality analysis

	Loans		**Investments**		**Commitments**	
	19 Mar. 2024	**20 Mar. 2023**	**19 Mar. 2024**	**20 Mar. 2023**	**19 Mar. 2024**	**20 Mar. 2023**
	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
level 1 - low risk	369,471,525	371,503,434	1,166,629	1,166,629	151,240,146	124,690,651
level 2 - medium risk	309,360,592	113,428,459	-	-	342,454,663	142,563,347
level 3 - high risk	14,730,388	14,402,585	-	-	9,209,687	648,516
level 4 - nearly doubtful	15,102,539	5,594,557	-	-	-	-
Total gross amount	**708,665,044**	**504,929,035**	**1,166,629**	**1,166,629**	**502,904,496**	**267,902,514**
Provision for bad and doubtful loans	(13,028,429)	(8,703,061)	-	-		
Book value	**695,636,615**	**496,225,974**	**1,166,629**	**1,166,629**		

*Investments include any type of securities with ownership rights such as stocks.

52-3-7-2- Analysis of credit quality of loans granted to customers based on asset classes

	Loans		**Commitments**	
	19 Mar. 2024	**20 Mar. 2023**	**19 Mar. 2024**	**20 Mar. 2023**
	IRR million	IRR million	IRR million	IRR million
Current	678,391,730	489,798,412	502,904,496	267,902,514
Past due	7,181,431	6,136,560	-	-
Outstanding	13,880,138	3,325,934	-	-
Doubtful	9,211,744	5,668,129	-	-
Total gross amount	**708,665,043**	**504,929,035**	**502,904,496**	**267,902,514**
Provision for bad and doubtful loans	(13,028,428)	(8,703,061)	-	-
Book value	**695,636,615**	**496,225,974**	**502,904,496**	**267,902,514**

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52-3-7-3- Credit quality of participation bonds and etc.

Analysis of credit quality

	19 Mar. 2024	20 Mar. 2023
	IRR million	IRR million
Governmental and CBI		
Ministry of Economic Affairs and Finance	30,996,346	16,120,816
First Ordibehesht intermediary	-	2,000,000
	30,996,346	**18,120,816**
Non-governmental		
Ofogh Middle East Bank fixed income fund	7,000	7,000
Refah kargaran bank	-	1,133,527
Tejarat bank	-	216,702
Ofogh Roshan Middle East mutual fund	1,160	1,160
	8,160	**1,358,389**
	31,004,506	**19,479,205**

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52-3-7-4- Types and amounts of customers' collaterals

Collaterals' type	19 Mar. 2024	20 Mar. 2023
	IRR million	IRR million
Collaterals from natural persons' loans		
Participation bonds\sukuk	17,364	37,123
Listed shares	2,514,120	886,220
Deposit	80,858	192,327
Land and real estates	13,701,576	10,248,062
Checks	23,308,589	17,296,224
Promissory notes	4,554,672	2,141,101
Machinery	12,000	12,000
Stand-alone legally binding contract	20,330,498	14,247,961
	64,519,677	**45,061,018**
Collaterals from corporate customers' loans		
Participation bonds\sukuk	652,226	710,476
listed shares	201,456,493	98,577,651
Deposit	8,299,045	6,964,521
Land and real estates	146,796,486	135,946,400
Checks	2,308,289,202	2,101,636,667
Promissory notes	7,577,518	13,652,653
Stand-alone legally binding contract	532,839,848	468,822,323
Machinery	12,229,990	12,229,990
	3,218,140,808	**2,838,540,681**
	3,282,660,485	**2,883,601,699**

* Above amounts are based on the Bank's valuer expert report.

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52-3-7-5- Loans classification(net) according to collateral's market value is as below:

Description	19 Mar. 2024	20 Mar. 2023
	IRR million	IRR million
Loans to natural persons		
Less than 50%	18,370,542	12,050,515
51-70%	905,700	68,878
71-90%	2,500,795	59,319
91-100%	270,973	33,534
More than 100%	51,479	1,188,720
	22,099,489	**13,400,966**
Loans to corporate customers		
Less than 50%	466,942,188	360,207,660
51-70%	731,406	1,381,252
71-90%	-	760,964
91-100%	4,594,392	3,543,896
More than 100%	201,269,140	116,931,236
	673,537,126	**482,825,008**
	695,636,615	**496,225,974**

* The amount of collateral's market value is based on CBI's regulations.

52-3-8- Credit risk concentration

MEB's credit risk management mostly concentrates on short-term loans that provide manufacturing, commercial or contracting firms and business owners with their working capital. Furthermore, investment companies and stock brokerage firms can get loan in order to facilitate their own customers investment activities in the condition that they bring all their banking activities to MEB. Generally, Future operational cash flow forecast must confirm firms' ability to reimburse principal and interest of the loan received. Thus, credit risk management's concentration is in its minimum level for personal loans, mortgages, usage loans or long-term project financing. Although MEB might contribute in national projects with other banks as syndication to ensure project's profitability.

At the moment, risk management department does not rate individuals and brokerage firms based on financial statements, but tries to cover the risk by substantiating customer's reputation, experience, history of its activity with MEB and other banks and obtaining guarantees. Risk management department is developing internal rating models to cover brokerage firms, leasing companies, investment companies, currency exchange firms and individuals.

On average, facility applicants have B or higher credit rate. Based on definition, at the moment customer with B or higher credit rate has ability to reimburse received loans. Although bad economic situations of the country might cause these kind of customers face difficulties. The range of Middle East Bank customers credit rate is from AA to C. Average rate of customers credit, regardless of the amount of collateral, is between B and BB.

Collateral received from customers with credit rates lower than average are much higher than those with credit rates higher than average (B to AA). Amount of collateral based on credit rates ensure risk management they expected loss would be lower than one percent.

If loans or commitments concentration increases in a specific area, bank tries to control or decrease loans and commitments in that area. Risk management department periodically prepares reports about loans concentration in different areas for risk committee/board of directors.

Risk appetite amount in Middle East Bank differs based on the level of loans and deposits and other existing risks. For instance, if the loan to deposit ratio exceeds approximate level of 85%, bank tries to lower this ratio by carefully selecting customers and maintaining its liquidity position at a favorable level. Also, if bank notices that average risk factor of loans exceeds its usual level (based on capital adequacy ratio calculation in Basel III), it prefers to give loans to customers with higher credit rates.

Giving Loans and making commitments take place by considering relationships in any kind and by observing huge loans and commitments regulation approved by Money and credit council.

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52-3-8-1- Loan and investment distribution based on economic sectors and geography

Description	Note	Loans		Investment in shares		Commitments of guaranties and L/Cs	
		19 Mar. 2024	20 Mar. 2023	19 Mar. 2024	20 Mar. 2023	19 Mar. 2024	20 Mar. 2023
		IRR Million	IRR Million	IRR Million	IRR Million	IRR Million	IRR Million
Book value		695,636,615	496,225,974	1,166,629	1,166,629	502,904,496	267,902,514
Amount of loans based on economic sectors							
Industrial	52-3-8-1-1	479,037,096	329,255,112	-	-	136,071,834	120,812,245
Housing		11,842,018	15,315,625	-	-	138,519,707	29,789,296
Commercial		94,501,731	89,666,741	-	-	51,818,509	37,149,095
Services		51,254,583	51,144,500	1,166,629	1,166,629	55,761,824	37,836,340
Agriculture		1,564,602	2,519,721	-	-	-	-
Mining		48,252,902	5,484,053	-	-	120,473,495	41,941,487
Other		9,183,683	2,840,222	-	-	259,127	374,051
		695,636,615	**496,225,974**	**1,166,629**	**1,166,629**	**502,904,496**	**267,902,514**
Amount of loans/commitments inside/outside of the country							
Inside the country		695,635,977	496,225,000	1,166,629	1,166,629	502,904,496	267,902,514
Outside the country		638	974	-	-	-	-
		695,636,615	**496,225,974**	**1,166,629**	**1,166,629**	**502,904,496**	**267,902,514**

52-3-8-1-1- Distribution of loans, commitments and investments based on the type of industry is as follows:

Description	19 Mar. 2024	20 Mar. 2023
	IRR Million	IRR Million
Loans		
Automobile and parts	26,031,704	19,959,917
Mineral and metal industries	33,831,684	26,323,458
Chemical and petrochemical industries	35,818,734	22,821,154
Food and Drug	141,666,151	89,832,187
Energy	164,470,583	127,017,676
Contracting	3,128,002	2,236,730
Telecommunications, Computers and related industries	5,627,470	3,902,168
Other	68,462,768	37,161,822
Subtotal	**479,037,096**	**329,255,112**
Commitments		
Automobile and parts	16,822,613	28,004,950
Mineral and metal industries	47,527,125	38,715,086
Chemical and petrochemical industries	3,108,208	1,898,518
Food and Drug	12,691,532	9,017,638
Energy	2,698,580	25,441,068
Contracting	821,121	573,781
Telecommunications, Computers and related industries	998,823	330,933
Other	51,403,832	16,830,271
Subtotal	136,071,834	120,812,245
Total	**615,108,930**	**450,067,357**

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52-3-8-2- Loans according to profit sharing contracts, trading contracts and customer type

		19 Mar. 2024			
		Loans increase during the period		Loans balance at the Statement of financial position date	
		Amount	% of total	Amount	% of total
		IRR Million	Percentage	IRR Million	Percentage
Trading contracts	Natural persons	99,390,911	5%	22,084,962	3%
	Corporate customers	2,020,630,104	95%	652,746,751	97%
		2,120,021,015	**100%**	**674,831,713**	**97%**
Profit sharing contracts	Natural persons	-	0%	14,527	0%
	Corporate customers	9,000,000	0%	20,790,375	100%
		9,000,000	**0%**	**20,804,902**	**3%**
		2,129,021,015	**100%**	**695,636,615**	**100%**

		20 Mar. 2023			
		Loans increase during the period		Loans balance at the Statement of financial position date	
		Amount	% of total	Amount	% of total
		IRR Million	Percentage	IRR Million	Percentage
Trading contracts	Natural persons	47,940,423	4%	13,359,080	3%
	Corporate customers	1,236,874,173	96%	474,057,460	97%
		1,284,814,596	**100%**	**487,416,540**	**98%**
Profit sharing contracts	Natural persons	-	0%	41,886	0%
	Corporate customers	1,962,010	100%	8,767,548	100%
		1,962,010	**0%**	**8,809,434**	**2%**
		1,286,776,606	**100%**	**496,225,974**	**100%**

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52-3-9- Managing of non performing loans

The committee of "Supervision and collection of loans and receivables" meets every week to follow through with the status of the Non-performing loans, and the required legal actions in order to collect bad loans and receivables. The committee members are the managing director, the deputy to managing director, legal advisor to managing director, the assistant managing director in credit department, the managers of the credit department, the manager of finance department, the manager of legal department, and the manager of credit operations department.

The decisions made in this committee are sent to relevant departments to follow through. The loans and receivables that are late for more than 60 days are categorized as overdue and will be put on the committee's agenda for decision making.

When the following through with a non performing client does not result in the desired collection or settlement, the case will be sent to legal department for raising the case with the Judiciary for collection and possibly the liquidation of collaterals according to the laws and regulations.

52-3-9-1- Non performing loan movements is as below

Description	19 Mar. 2024				20 Mar. 2023			
	Principal	**Interest**	**Penalty**	**Total**	**Principal**	**Interest**	**Penalty**	**Total**
	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Opening Balance	14,570,816	191,630	368,177	15,130,623	5,284,723	225,097	185,088	5,694,908
Additions	52,758,131	3,641,009	1,752,391	58,151,531	25,450,455	749,924	752,725	26,953,104
By foreign exchange translation	4,778,896	172,259	139,530	5,090,685	721,411	20,399	-	741,810
By cash	(35,623,405)	(2,105,664)	(1,472,307)	(39,201,376)	(10,338,341)	(509,588)	(468,861)	(11,316,790)
By asset possession	(60,000)	(4,709)	(7,930)	(72,639)	(33,424)	(1,796)	(3,898)	(39,118)
Roll over	(8,111,943)	(571,342)	-	(8,683,285)	(6,514,008)	(292,406)	-	(6,806,414)
waived of penalties	(139,447)	(2,781)	-	(142,228)	-	-	(96,877)	(96,877)
Closing Balance	**28,173,048**	**1,320,402**	**779,861**	**30,273,311**	**14,570,816**	**191,630**	**368,177**	**15,130,623**

52-3-9-2- Distribution of non performing loans based on economic sectors

	Balance of non-performing loans		Specific provision		Net balance of non-performing loans	
	19 Mar. 2024	**20 Mar. 2023**	**19 Mar. 2024**	**20 Mar. 2023**	**19 Mar. 2024**	**20 Mar. 2023**
	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Distribution of non performing loans						
Industry	19,822,139	9,842,943	(1,147,943)	(665,941)	18,674,196	9,177,002
Housing	1,442,738	1,795,204	(79,429)	(204,880)	1,363,310	1,590,324
commercial	5,868,141	1,570,897	(1,114,992)	(410,312)	4,753,149	1,160,585
Services	1,202,053	39,866	(389,879)	-	812,174	39,866
Agriculture	607,772	538,483	-	-	607,772	538,483
other	1,330,468	1,343,230	(23,918)	(32,147)	1,306,549	1,311,083
Total	**30,273,311**	**15,130,623**	**(2,756,161)**	**(1,313,280)**	**27,517,150**	**13,817,343**

52-3-9-3- Balance of possessed assets

Description	19 Mar. 2024	20 Mar. 2023
Residential real estates	**425,591**	**686,106**

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52-3-10- Capital needed to cover credit risk

The amount of capital needed to cover the credit risk of the assets is IRR67,986,428 million and its calculations presented in table 52-3-10-1.

52-3-10-1- Calculation of needed capital to cover credit risk is as below:

	Note	19 Mar. 2024	20 Mar. 2023
		IRR million	IRR million
Credit risk weighted assets	52-7-2-1	849,830,354	511,815,512
Risk factor-%		8%	8%
Needed capital to cover credit risk		**67,986,428**	**40,945,241**

52-4- Liquidity risk

52-4-1- Liquidity risk definition

Liquidity risk is caused by bank's inability to repay its short-term liability. Liquidity risk is usually intensified by the lack of enough assets with high liquidity and because of the inability to liquidate other assets fast to repay short-term liability.

52-4-2- Liquidity management policy

In order to control liquidity risk or be sure of the bank's ability to repay its short-term debt, its needed to define bank's asset management and resource collection.

MEB's asset management policy, as last years is based on giving short-term loans to firms and establishing long-term relationships with corporate clients. For financial period ended 19 Mar.2024, bank's short-term loans portfolio (before impairment loss deduction) comprised 70% of its total asset. Major part of this portfolio (50% of bank's total assets) was allocated to short-terms loans to provide working capital for firms and individuals who run businesses for buying raw materials, sales on credit, etc. Also 25% of bank's total assets related to long-term loans (NDF loans). Corporate clients would be rated based on their financial reports, cash flows and ability to repay principal and interest of the given facility from their revenues. Long-term investments comprises 0.5% of total asset and include investment on life insurance company, brokerage firm, currency exchange company and investment company in order to facilitate other financial needs of clients beside investment on an IT firm to develop bank's systems. Because of the economic situations, MEB has continued its conservative approach of liquidity management by maintaining highly liquid assets (cash and cash equivalent, contribution bonds or other assets with active market) composing 11% of total asset. About 2% of banks asset consist of fixed, intangible and other assets which are employed for bank's main operations.

MEB's resources are mainly collected from 3 sources: 1- Cash flows from corporate clients and individuals related to those clients 2- Customers who have good long-term relationship with MEB for their asset management and 3-Other customers with low amount deposits.

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52-4-3- Executive units for liquidity risk management

MEB's risk management department has one executive unit and does not have different units for each risk of the bank. Risk department's experts cover other risks of the bank by switching responsibilities assigned by the senior risk manager.

52-4-4- Liquidity risk assessment methodology

Liquidity risk assessment is based on some traditional models and regulations of Minimum Liquidity Risk Management Requirements. Traditional models include loans to deposits ratio, highly liquid assets to total assets ratio and liquidity gap ladder. CBI's regularity include liquidity coverage ratio (LCR). LCR indicates bank's ability to recover deposit outflow in crisis situation for a 30-day period. According to CBI's "Minimum Requirements for Liquidity Risk Management of Credit Institutions", this ratio must be at least 100%.

52-4-5- Liquidity risk control & monitoring procedures

To ensure that the bank's path is aligned with defined policies in 52-4-2 note and to control liquidity risk and managing cost and resource, finance department every day provides the seniors managers of the bank with a status report of deposits, given loans, bank's various assets and liabilities, assets profitability and cost of resources. Every week costs and resources status would be reviewed with the presence of senior managers and based on these reports decisions would be made in order to progress the affairs. In appropriate times, risk management department prepares reports about calculation of liquidity gap, liquidity coverage ratio and net stable funding ratio to senior managers and board of directors. Based on defined acceptable ratios including liquidity ratios, necessary decisions would be made for liquidity management. For liquidity risk, these decisions include decrease or increase in loans amount which causes increase or decrease in bank's liquid assets. MEB tries loans to resources ratio not to be more than 85%. In case of liquidity gap, bank maintains a significant positive balance for the period less than 3 months.

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52-4-5-1- Liquidity reserves

Description	19 Mar. 2024	20 Mar. 2023
	IRR million	IRR million
Due from CBI	45,907,413	40,747,140
Cash and due from banks and financial institutions	28,657,734	15,425,599
Governmental bonds	30,996,346	18,120,817
Non-governmental bonds	8,160	1,358,388
Total	**105,569,653**	**75,651,944**

52-4-5-2- Liquidity ratios:

Description	At the beginning of the year	Average	Maximum	Minimum	At the end of the year
Cash and cash equivalent to total assets	11%	9%	11%	8%	11%
Cash and cash equivalent to total deposits	13%	13%	15%	11%	15%
Net cash equivalents to total deposits *	11%	8%	10%	3%	8%
Loans to total deposits	91%	96%	102%	89%	98%
Loans to long-term deposits	204%	186%	207%	167%	174%
Non-maturity deposits to total deposits**	49%	42%	49%	36%	37%

Cash and cash equivalent include cash, bonds and etc. which have active liquid market.

*Net liquid assets include cash, cash equivalent and investments which have active liquid market excluding other banks deposit, issued debts securities and other liabilities with less than one month maturity.

**Non-maturity deposits include deposits which have no contractual maturity like current deposits, saving deposits and short-term deposits.

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52-4-5-3- Assets and liabilities maturity analysis

The following table illustrates the maturity of assets and liabilities according to the date that is possible to be withdrawn or settled:

	19 Mar. 2024							
	Book value	Less than 1 Month	Between 1 and 3 Months	Between 3 Months and 1 Year	Between 1 and 5 Years	More than 5Years	Non-specific maturity	Balance before deduction of provision
	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Assets:								
Cash	74,565,147	74,565,147	0	0	0	0	0	74,565,147
Due from banks and financial institutions	99,499,500	99,499,500	0	0	0	0	0	99,499,500
Credit facilities granted	695,636,615	56,671,009	319,157,758	251,037,420	23,008,496	8,434,023	37,327,909	708,665,040
Investments in share and other securities	32,171,135	1,160	0	29,216,042	1,780,304	1,166,629	7,000	32,171,135
Due from subsidiaries and associates	800,322	760,808	0	0	39,514	0	0	812,916
Other accounts receivable	3,003,635	1,143,182	22,698	320,119	1,411,874	105,184	578	3,252,214
Non-current assets held for sale	425,591	0	0	0	425,591	0	0	425,591
Property, plant and equipment	21,249,042	0	0	0	0	0	21,249,042	21,249,042
Intangible assets	168,180	0	0	0	0	0	168,180	168,180
Statutory deposit	60,377,564	559,616	787,985	7,236,935	45,658,452	3,396,929	2,737,647	60,377,564
Other assets	12,766,438	6,623,422	3,857,285	758,168	586,867	0	940,696	12,937,579
Total assets	**1,000,663,169**	**239,823,844**	**323,825,726**	**288,568,684**	**72,911,098**	**13,102,765**	**62,431,052**	**1,014,123,908**
Liabilities:								
Due to banks and financial institutions	(96,843,726)	(72,310,408)	(22,063,853)	(2,469,465)	0	0	0	(96,843,726)
Customers' deposits	(733,144,857)	(93,735,549)	(203,769,741)	(80,816,645)	(276,175,904)	(78,382,002)	(265,016)	(733,144,857)
Dividends payable	(80,097)	(80,097)	0	0	0	0	0	(80,097)
Income tax provision	(4,417,985)	0	0	(4,061,609)	0	0	(356,376)	(4,417,985)
Other liabilities and provisions	(38,510,949)	(7,830,789)	(4,589,120)	(3,079,540)	(7,184,193)	(8,171,460)	(7,655,847)	(38,510,949)
Staff termination benefits	(969,267)	0	0	0	0	0	(969,267)	(969,267)
According to Circular No. 94/69383 dated 06/10/	**(873,966,881)**	**(173,956,843)**	**(230,422,714)**	**(90,427,259)**	**(283,360,097)**	**(86,553,462)**	**(9,246,506)**	**(873,966,881)**
Total shareholders' equity	(126,696,288)	0	0	0	0	0	(126,696,288)	(140,157,027)
Total cash outflows from off-statement of financial position items	(28,550,261)	(1,735,808)	(5,653,016)	(18,209,309)	(2,572,955)	0	(379,173)	(28,550,261)
Total liabilities and shareholders' equity	**(1,029,213,430)**	**(175,692,651)**	**(236,075,730)**	**(108,636,568)**	**(285,933,052)**	**(86,553,462)**	**(136,321,967)**	**(1,042,674,169)**
Gap		64,131,193	87,749,996	179,932,116	(213,021,954)	(73,450,697)	(73,890,915)	
Accumulated gap		64,131,193	151,881,189	331,813,305	118,791,351	45,340,654	(28,550,261)	
Gap to regulatory capital ratio		47%	64%	132%	-157%	-54%	-54%	
Accumulated gap to regulatory capital ratio		47%	112%	244%	87%	33%	-21%	
Gap to CBI regulatory capital ratio		82%	112%	229%	-271%	-93%	-94%	
Accumulated gap to CBI regulatory capital ratio		82%	193%	422%	151%	58%	-36%	

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continued

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Notes to the financial statements

Year ended 19 March 2024

20 Mar. 2023

	Book value	Less than 1 Month	Between 1 and 3 Months	Between 3 Months and 1 Year	Between 1 and 5 Years	More than 5Years	Non-specific maturity	Balance before deduction of provision
	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Assets:								
Cash	56,172,739	56,172,739	0	0	0	0	0	56,172,739
Due from banks and financial institutions	43,586,449	43,586,449	0	0	0	0	0	43,586,449
Credit facilities granted	496,225,974	59,329,680	227,051,764	158,288,170	15,228,458	5,396,148	30,931,754	504,929,033
Investments in share and other securities	20,645,834	1,134,687	1,858,590	16,393,375	85,553	1,166,629	7,000	20,645,834
Due from subsidiaries and associates	1,007,507	0	0	1,007,507	0	0	0	1,023,242
Other accounts receivable	3,039,613	1,326,022	0	193,500	1,494,412	0	25,679	3,356,454
Non-current assets held for sale	686,106	0	0	0	686,106	0	0	686,106
Fixed assets	6,116,967	0	0	0	0	0	6,116,967	6,116,967
Intangible assets	227,851	0	0	0	0	0	227,851	227,851
Statutory deposit	42,702,374	1,125,582	1,939,388	12,859,637	15,998,427	10,771,902	7,438	42,702,374
Other assets	3,177,325	1,982,900	545,248	89,577	177,092	0	382,508	3,215,648
Total assets	**673,588,739**	**164,658,059**	**231,394,990**	**188,831,766**	**33,670,048**	**17,334,679**	**37,699,197**	**682,662,697**
Liabilities:								
Due to banks and financial institutions	(34,406,871)	(14,223,336)	(13,604,511)	(2,969,754)	(3,609,270)	0	0	(34,406,871)
Customers' deposits	(532,203,488)	(60,136,191)	(127,585,480)	(112,026,815)	(138,689,469)	(93,587,827)	(177,706)	(532,203,488)
Dividends payable	(61,074)	(61,074)	0	0	0	0	0	(61,074)
Income tax provision	(1,875,964)	0	0	(824,418)	0	0	(1,051,546)	(1,875,964)
Other liabilities and provisions	(23,911,990)	(5,313,200)	(845,191)	(1,201,796)	(6,705,593)	(5,083,448)	(4,762,762)	(23,911,990)
Staff termination benefits	(628,706)	0	0	0	0	0	(628,706)	(628,706)
Total liabilities	**(593,088,093)**	**(79,733,801)**	**(142,035,182)**	**(117,022,783)**	**(149,004,332)**	**(98,671,275)**	**(6,620,720)**	**(593,088,093)**
Total shareholders' equity	(80,500,646)	0	0	0	0	0	(80,500,646)	(89,574,604)
Total cash outflows from off-statement of financial position items	(14,358,258)	(638,667)	(3,696,395)	(9,069,679)	(690,102)	0	(263,415)	(14,358,258)
Total liabilities and shareholders' equity	**(687,946,997)**	**(80,372,468)**	**(145,731,577)**	**(126,092,462)**	**(149,694,434)**	**(98,671,275)**	**(87,384,781)**	**(697,020,955)**
Gap		84,285,591	85,663,413	62,739,304	(116,024,386)	(81,336,596)	(49,685,584)	
Accumulated gap		84,285,591	169,949,004	232,688,308	116,663,922	35,327,326	(14,358,258)	
Gap to regulatory capital ratio		98%	100%	73%	-135%	-95%	-58%	
Accumulated gap to regulatory capital ratio		98%	198%	271%	136%	41%	-17%	
Gap to CBI regulatory capital ratio		159%	162%	119%	-220%	-154%	-94%	
Accumulated gap to CBI regulatory capital ratio		159%	322%	440%	221%	67%	-27%	

52-4-5-4- Contractual maturity analysis of financial liabilities

52-4-5-4-1- The following table illustrates financial liabilities according to their maturity that mentioned in related contract.

	19 Mar. 2024						
	Book value	**Less than 1 Month**	**Between 1 and 3 Months**	**Between 3 Months and 1 Year**	**Between 1 and 5 Years**	**More than 5 Years**	**Non-specific maturity**
	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Liabilities:							
Due to banks and financial institutions	(96,843,726)	(72,310,408)	(22,063,853)	(2,469,465)	-	-	-
Customers' deposits	(733,144,857)	(44,915,264)	(171,639,643)	(50,686,937)	(214,502,053)	(821,277)	(250,579,683)
Received loans from NDF	(20,659,908)	(191,291)	(385,338)	(1,780,407)	(6,591,650)	(8,171,460)	(3,539,762)
Total	**(850,648,491)**	**(117,416,963)**	**(194,088,834)**	**(54,936,809)**	**(221,093,703)**	**(8,992,737)**	**(254,119,445)**

	20 Mar. 2023						
	Book value	**Less than 1 Month**	**Between 1 and 3 Months**	**Between 3 Months and 1 Year**	**Between 1 and 5 Years**	**More than 5 Years**	**Non-specific maturity**
	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Liabilities:							
Due to banks and financial institutions	(34,406,871)	(14,223,336)	(13,604,511)	(2,969,754)	(3,609,270)	-	-
Customers' deposits	(532,203,488)	(31,679,329)	(101,047,418)	(76,311,725)	(77,818,317)	(4,086,554)	(241,260,145)
Received loans from NDF	(15,612,852)	(112,371)	(226,355)	(1,045,779)	(6,349,760)	(5,083,309)	(2,795,278)
Customers' investment deposits							
Total	**(582,223,211)**	**(46,015,036)**	**(114,878,284)**	**(80,327,258)**	**(87,777,347)**	**(9,169,863)**	**(244,055,423)**

52-4-5-4-2- The following table illustrates foreign currency financial liabilities according to their maturity that mentioned in related contract.

	19 Mar. 2024						
	Book value	**Less than 1 Month**	**Between 1 and 3 Months**	**Between 3 Months and 1 Year**	**Between 1 and 5 Years**	**More than 5 Years**	**Non-specific maturity**
	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Liabilities:							
Due to banks and financial institutions	(41,511,298)	(16,977,980)	(22,063,853)	(2,469,465)	-	-	-
Customers' deposits	(266,948,712)	(76,898,505)	(188,896,304)	(473,073)	(41,059)	(437,462)	(202,309)
Received loans from NDF	(20,659,908)	(191,291)	(385,338)	(1,780,407)	(6,591,650)	(8,171,460)	(3,539,762)
Total	**(329,119,918)**	**(94,067,776)**	**(211,345,495)**	**(4,722,945)**	**(6,632,709)**	**(8,608,922)**	**(3,742,071)**

	20 Mar. 2023						
	Book value	**Less than 1 Month**	**Between 1 and 3 Months**	**Between 3 Months and 1 Year**	**Between 1 and 5 Years**	**More than 5 Years**	**Non-specific maturity**
	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Liabilities:							
Due to banks and financial institutions	(31,551,149)	(11,367,614)	(13,604,511)	(2,969,754)	(3,609,270)	-	-
Customers' deposits	(161,157,851)	(49,529,216)	(110,775,863)	(493,642)	(23,350)	(222,544)	(113,236)
Received loans from NDF	(15,612,852)	(112,371)	(226,355)	(1,045,779)	(6,349,760)	(5,083,309)	(2,795,278)
Customers' investment deposits							
Total	**(208,321,852)**	**(61,009,201)**	**(124,606,729)**	**(4,509,175)**	**(9,982,380)**	**(5,305,853)**	**(2,908,514)**

52-4-6- Program to cope with crisis (liquidity crisis)

Middle East Bank, according to special circumstances of Iran economics during **2024** and recently years in which MEB has been established, follow a high conservative policy to liquidity management and capital preservation. To be aware of these policies can be referred to 52-4-2 and 52-4-4 notes.

Accumulated gap for less than 3 months period is IRR 151,881,189 million which is 112% of the bank's capital. This indicates the liquidity status of bank for less than 3 months is in good position.

52-5- Market risk

52-5-1- Market risk definition

Market risk in MEB raised from 3 causes: 1-Changing the value of short-term investments in listed and unlisted shares. 2-Change in deposits and loans interest rates and 3-Change in foreign Currencies Exchange rates.

At 19 Mar.2024 the bank has no short term investment in listed and unlisted shares.

The interest rate change risk is a small part of the bank's risks, and the reason is mandatory deposit and facility interest rate for all active banks in Iran, and considering that the bank does not have a significant investment in stocks, the most significant component of market risk for the MEB is exchange rate risk.

Foreign exchange rate risk in MEB arises from the off-Statement of financial position commitments related to imports of goods. MEB does not engage in profiting from changes to foreign currency exchange rates.

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52-5-2- executive units for market risk management

Risk management in MEB consists of integrated executive department and has not a separate unit for each type of risk. Risk experts by rotating in various responsibility that assigned by the senior risk management (SRM), in addition to market risk, cover other type of risks faced by bank.

52-5-3- Method of market risk calculation

Market risk arises from stock investment calculated by Basel III and sharp model. According to Basel III, market risk can be calculated using the Value at Risk (VaR) methodologies. The "Value at Risk" calculation must be done based on 0.1% probability (one tail) using daily standard deviation and 10 days horizon time. Each bank must meet, on a daily basis, capital requirement illustrated as the higher of previous day's value at risk or an average of the daily value at risk in 60 working days. According to Basel III notes, the capital requirement equals to VaR Amount *(3 + X) with X between 0 and 1. Regarding portfolio situation we assumed that the amount of X equals to one. According to this calculation method, the risk factor for the stock portfolio is obtained.

52-5-4- Value-at-risk analysis of investments in stocks and other marketable investments

The amount of value at risk for investments in stocks and other market-priced investments with an expected loss within a period of 10 days with a probability of 1% is provided according to the single asset method.

Calculation of value at risk according to variance-covariance method (within 10 days and 1% probability)

Type of investment	19 Mar. 2024		20 Mar. 2023	
	Possible changes in market price	Impact on profit and loss	Possible changes in market price	Impact on profit and loss
	%	IRR million	%	IRR million
Investment in listed shares	0%	-	0%	-
Investment in other securities	0%	-	0%	-

* The volatility of the stock price rarely happens and their value may decrease, when interest rate expectations change significantly. Therefore, it is only possible to calculate the loss of the bond portfolio in different scenarios of interest rate reduction/increase. It is worth noting that a significant part of the bonds are held until maturity and basically no loss/profit can be expected for them.
Regarding the Middle East insurance, the registered price is lower than the market price (less than 25% of the market price) and in the short term it is not possible to imagine a loss for the bank.

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52-5-5- Foreign Currency VaR Analysis

	19 Mar. 2024						
	Dollar	**Euro**	**Emirates AED**	**Pound**	**Swiss Franc**	**Japanese Yen**	**Other currency**
Cash	3,167,896	38,086,970	59,052,603	0	36,171	336,653	
Due from banks and financial institutions	500,000	146,425,044	35,262,723	0	16,229	0	
Credit facilities granted to non-governmental parties	561,394,538	23,039,999	11,363,174	0	0	0	
Investments in share and other securities	0	0	0	0	0	0	
Due from subsidiaries and associates	0	0	0	0	0	0	
Other accounts receivable	6,858	14,197	1,109	0	0	0	
Non-current assets held for sale	0	0	0	0	0	0	
Fixed assets	0	0	0	0	0	0	
Intangible assets	0	0	0	0	0	0	
Statutory deposit	0	0	0	0	0	0	
Other assets	0	5,160	0	0	0	0	
Total assets-FCY	565,069,292	207,571,370	105,679,609	0	52,400	336,653	
Customers' letters of credit commitments	0	0	0	0	0	0	
Customers' Issued guarantees commitments	14,410,073	26,641,814	0	0	0	0	
Customers' other commitments	0	0	0	0	0	0	
Total of customers' commitments-FCY	14,410,073	26,641,814	0	0	0	0	0
Total of assets and customers' commitments	**579,479,365**	**234,213,184**	**105,679,609**	**0**	**52,400**	**336,653**	**0**
Total of assets and customers' commitments - IRR million	**232,879,429**	**102,523,073**	**11,564,414**	**0**	**23,821**	**908**	**5,198,471**
Due to banks and financial institutions	0	(87,020,232)	(3,429)	0	0	0	
Customers' deposits	(473,239,282)	(55,314,642)	(30,755,863)	0	(16,229)	0	
Dividends payable	0	0	0	0	0	0	
Income tax provision	0	0	0	0	0	0	
Other liabilities and accruals	(51,408,535)	(31,374,075)	(5,131,990)	0	0	0	
Due related to Non-current assets held for sale	0	0	0	0	0	0	
Staff termination benefits	0	0	0	0	0	0	
Total liabilities-FCY	(524,647,817)	(173,708,949)	(35,891,282)	0	(16,229)	0	
Bank's letters of credit commitments	0	0	0	0	0	0	
Bank's Issued guarantees commitments	(14,410,073)	(27,329,796)	0	0	0	0	
Bank's other commitments	0	0	0	0	0	0	
Total of Bank's commitments-FCY	(14,410,073)	(27,329,796)	0	0	0	0	
Total of liabilities and Bank's commitments	**(539,057,890)**	**(201,038,745)**	**(35,891,282)**	**0**	**(16,229)**	**0**	
Total of liabilities and Bank's commitments - IRR million	**(216,634,968)**	**(88,001,494)**	**(3,927,547)**	**0**	**(7,378)**	**0**	**(4,144,362)**
Foreign currency open position at 19 Mar.2024	40,421,475	33,174,439	69,788,327	0	36,171	336,653	0
Foreign currency open position at 19 Mar.2024- IRR equivalent	16,244,461	14,521,579	7,636,867	0	16,443	908	1,054,109
Foreign currency open position to base capital at 19 Mar.2024	12%	11%	6%	0%	0%	0%	1%
Foreign currency open position to regulatory capital (base of other prudential ratios) at 19 Mar.2024	21%	18%	10%	0%	0%	0%	1%

Continued

	20 Mar. 2023						
	Dollar	Euro	Emirates AED	Pound	Swiss Franc	Japanese Yen	Other currency
Cash	5,699,193	29,164,129	14,036,376	-	35,851	460,653	
Due from banks and non-bank credit institutions	-	123,478,801	4,363,505	-	16,229	-	
Credit facilities granted to non-governmental parties	541,685,540	65,782,462	11,431,609	-	-	-	
Investments in share and other securities	-	-	-	-	-	-	
Due from subsidiaries and associates	-	-	-	-	-	-	
Other accounts receivable	3,154,746	11,435,166	24,381,371	-	-	-	
Non-current assets held for sale	-	-	-	-	-	-	
Fixed assets	-	-	-	-	-	-	
Intangible assets	-	-	-	-	-	-	
Statutory deposit	-	-	-	-	-	-	
Other assets	-	208,610	-	-	-	-	
Total assets-FCY	550,539,479	230,069,168	54,212,861	-	52,080	460,653	
Customers' letters of credit commitments	-	-	-	-	-	-	
Customers' Issued guarantees commitments	14,950,103	71,142,285	-	-	-	-	
Customers' other commitments	1	-	-	-	-	-	
Total of customers' commitments-FCY	14,950,104	71,142,285	-	-	-	-	
Total of assets and customers' commitments	**565,489,583**	**301,211,453**	**54,212,861**	**-**	**52,080**	**460,653**	
Total of assets and customers' commitments -IRR million	**142,368,262**	**79,892,243**	**3,727,623**	**-**	**13,962**	**868**	**6,626,805**
Due to banks and financial institutions	-	(33,403,225)	(3,429)	-	-	-	
Customers' deposits	(445,088,154)	(142,905,775)	(17,889,557)	-	(16,229)	-	
Dividends payable	-	-	-	-	-	-	
Income tax provision	-	-	-	-	-	-	
Other liabilities and accruals	(59,319,591)	(10,713,883)	(5,709)	-	-	-	
Due related to Non-current assets held for sale	-	-	-	-	-	-	
Staff termination benefits	-	-	-	-	-	-	
Total liabilities-FCY	(504,407,745)	(187,022,883)	(17,898,695)	-	(16,229)	-	
Bank's letters of credit commitments	-	-	-	-	-	-	
Bank's Issued guarantees commitments	(14,950,103)	(72,843,353)	-	-	-	-	
Bank's other commitments	(1)	-	-	-	-	-	
Total of Bank's commitments-FCY	(14,950,104)	(72,843,353)	-	-	-	-	
Total of liabilities and Bank's commitments	**(519,357,849)**	**(259,866,236)**	**(17,898,695)**	**-**	**(16,229)**	**-**	
Total of liabilities and Bank's commitments -IRR million	**(130,625,318)**	**(68,819,792)**	**(1,213,263)**	**-**	**(4,351)**	**-**	**(3,802,723)**
Foreign currency open position at 20 Mar.2023	46,131,734	41,345,217	36,314,166	-	35,851	460,653	-
Foreign currency open position at 20 Mar.2023- IRR equivalent	11,742,944	11,072,451	2,514,360	-	9,611	868	2,824,082
Foreign currency open position to base capital at 20 Mar.2023	14%	13%	3%	0%	0%	0%	3%
Foreign currency open position to regulatory capital (base of other prudential ratios) at 20 Mar.2023	22%	21%	5%	0%	0%	0%	5%

52-5-5-1- Summary of foreign currencies' open position

	19 Mar. 2024	20 Mar. 2023
Positive open position of all foreign currencies-IRR million	39,474,367	28,164,316
Open position of all foreign currencies-IRR million	39,474,367	28,164,316
Open position of all foreign currencies to base capital-percent	29%	33%
Open position of all foreign currencies to regulatory capital (base of other prudential ratios)-percent	50%	53%

52-5-5-2- Analysis of foreign exchange risk on profit or loss

Method 1: Single asset VaR

According to the method of calculating the value at risk of foreign exchange assets and liabilities in accordance with the "variance-covariance" and "Single asset" method, Daily expected VaR based on CBI rates and free market rates is calculated in below table.

Potential market price changes are calculated 10 days horizon time and 1% loss probability.

	19 Mar. 2024			20 Mar. 2023	
Currency Type	Potential change in market price	Impact on profit and loss	Currency Type	potential change in market price	Impact on profit and loss
	Percent	IRR Million		Percent	IRR million
USD	(-3,+3)	1,246,106	USD	(-3,+3)	1,534,548
CHF	(-10,+10)	3,918	CHF	(-10,+10)	2,816
EUR	(-9,+9)	3,044,714	EUR	(-9,+9)	1,336,030
JPY	(-9,+9)	211	JPY	(-9,+9)	88
AED	(-4,+4)	808,158	AED	(-4,+4)	478,006
CNY	(-9,9)	-	CNY	(-9,9)	638,652
Others	(-6,6)	223,187	Others	(-6,6)	88,834
		5,326,294			**4,078,974**

Method 2: value at risk using variance-covariance method

the amount of VaR for the net foreign assets and liabilities is as below:

probable changes interval in market price has been calculated within 10 days and 99% confidence.

Currency Type	19 Mar. 2024		Currency Type	20 Mar. 2023	
	probable changes in market price	Value at risk		probable changes in market price	Value at risk
	%	IRR Million		%	IRR Million
USD	(-3,3)	1,246,106	USD	(-3,3)	1,534,548
CHF	(-10,10)	3,918	CHF	(-10,10)	2,816
EUR	(-9,9)	3,044,714	EUR	(-9,9)	1,336,030
JPY	(-9,9)	211	JPY	(-9,9)	88
AED	(-4,4)	808,158	AED	(-4,4)	478,006
CNY	(-9,9)	-	CNY	(-9,9)	638,652
Others	(-6,6)	223,187	Others	(-6,6)	88,834
Total		**5,326,294**	**Total**		**4,078,974**
Diversification effect		(1,649,904)	Diversification effect		(1,564,305)
		3,676,390			**2,514,669**

The values are presented in this note are calculated based on the average of daily standard deviation of the rate announced by the Central Bank and free market exchange rate in the last 24 months.

52-5-6- The amount of required capital to cover market risk:

52-5-6-1- The amount of required capital to cover market risk using a single asset method:

Measurement method	Stock risk		Foreign exchange risk		Total contingency reserved for market risk*
	Value at risk (10days)	contingency reserved	Value at risk (10days)	contingency reserved	
	IRR million	IRR million	IRR million	IRR million	IRR million
Normal Var model	-	-	5,326,294	21,305,177	21,305,177

52-5-6-2- The amount of required capital to cover market risk using variance-covariance method:

Measurement method	Stock Risk		Foreign Exchange Risk		Total contingency reserved for market risk*
	Value at risk (10days)	contingency reserved	Value at risk (10days)	contingency reserved	
	IRR Million	IRR Million	IRR Million	IRR Million	IRR Million
Normal Var model	-	-	3,676,390	14,705,560	14,705,560

*This amount of capital calculated according to the Basel instructions to calculate the required capital risk of exchange rate fluctuations and Equivalent to 4 times the value at risk of 10 days in the foreign exchange basket.

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52-5-7- Interest rate sensitive asset and liability gap analysis

	19 Mar. 2024						
	Amount	Maturities up to one month	1-3 Month	3 Month-1 Year	1-5 Year	>5 Year	Insensitive to rate
	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Assets							
Cash	74,565,147	-	-	-	-	-	74,565,147
Due from banks and financial institutions	99,499,500	99,499,500	-	-	-	-	-
Credit facilities granted	695,636,615	54,572,143	321,256,624	251,037,420	23,008,496	8,434,023	37,327,909
Investments in share and other securities	32,171,135	1,160	-	29,216,042	1,780,304	1,166,629	7,000
Due from subsidiaries and associates	800,322	-	-	-	-	-	800,322
Other accounts receivable	3,003,635	-	-	-	-	-	3,003,635
Non-current assets held for sale	425,591	-	-	-	-	-	425,591
Fixed assets	21,249,042	-	-	-	-	-	21,249,042
Intangible assets	168,180	-	-	-	-	-	168,180
Statutory deposit	60,377,564	539,198	758,490	7,452,189	47,239,530	3,514,559	873,598
Other assets	12,766,438	-	-	-	-	-	12,766,438
Total assets	**1,000,663,169**	**154,612,001**	**322,015,114**	**287,705,651**	**72,028,330**	**13,115,211**	**151,186,862**
Liabilities							
Due to banks and financial institutions	(96,843,726)	(72,310,408)	(22,063,853)	(2,469,465)	-	-	-
Customers' deposits	(733,144,857)	(93,735,549)	(203,769,741)	(80,816,645)	(276,175,904)	(78,382,002)	(265,016)
Dividends payable	(80,097)	-	-	-	-	-	(80,097)
Income tax provision	(4,417,985)	-	-	-	-	-	(4,417,985)
Other liabilities and accruals	(38,510,949)	(192,144)	(385,338)	(1,780,407)	(6,591,650)	(8,178,623)	(21,382,787)
Staff termination benefits	(969,267)	-	-	-	-	-	(969,267)
Total liabilities	**(873,966,881)**	**(166,238,101)**	**(226,218,932)**	**(85,066,517)**	**(282,767,554)**	**(86,560,625)**	**(27,115,152)**
Shareholders' equity	**(126,696,288)**	-	-	-	-	-	**(126,696,288)**
Total liabilities and shareholders' equity	**(1,000,663,169)**	**(166,238,101)**	**(226,218,932)**	**(85,066,517)**	**(282,767,554)**	**(86,560,625)**	**(153,811,440)**
Liquidity gap		(11,626,100)	95,796,182	202,639,134	(210,739,224)	(73,445,414)	(2,624,578)
Cumulative liquidity gap		(11,626,100)	84,170,082	286,809,216	76,069,992	2,624,578	-

Continued

	20 Mar. 2023						
	Amount	Maturities up to one month	1-3 Month	3 Month-1 Year	1-5 Year	>5 Year	Insensitive to rate
	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Assets							
Cash	56,172,739	-	-	-	-	-	56,172,739
Due from banks and financial institutions	43,586,449	43,586,449	-	-	-	-	-
Credit facilities granted	496,225,974	59,329,681	227,051,764	158,288,170	15,228,458	5,396,148	30,931,753
Investments in share and other securities	20,645,834	1,134,687	1,858,590	16,393,375	85,553	1,166,629	7,000
Due from subsidiaries and associates	1,007,507	-	-	-	-	-	1,007,507
Other accounts receivable	3,039,613	-	-	-	-	-	3,039,613
Non-current assets held for sale	686,106	-	-	-	-	-	686,106
Fixed assets	6,116,967	-	-	-	-	-	6,116,967
Intangible assets	227,851	-	-	-	-	-	227,851
Statutory deposit	42,702,374	1,033,760	1,632,362	11,944,882	16,264,681	10,953,091	873,598
Other assets	3,177,325	-	-	-	-	-	3,177,325
Total assets	**673,588,739**	**105,084,577**	**230,542,716**	**186,626,427**	**31,578,692**	**17,515,868**	**102,240,459**
Liabilities							
Due to banks and financial institutions	(34,406,871)	(14,223,336)	(13,604,511)	(2,969,754)	(3,609,270)	-	-
Customers' deposits	(532,203,488)	(60,136,190)	(127,585,480)	(112,026,815)	(138,689,469)	(93,587,828)	(177,706)
Dividends payable	(61,074)	-	-	-	-	-	(61,074)
Income tax provision	(1,875,964)	-	-	-	-	-	(1,875,964)
Other liabilities and accruals	(23,911,990)	(112,370)	(226,355)	(1,020,017)	(6,349,926)	(5,083,309)	(11,120,013)
Staff termination benefits	(628,706)	-	-	-	-	-	(628,706)
Total liabilities	**(593,088,093)**	**(74,471,896)**	**(141,416,346)**	**(116,016,586)**	**(148,648,665)**	**(98,671,137)**	**(13,863,463)**
Shareholders' equity	**(80,500,646)**	-	-	-	-	-	**(80,500,646)**
Total liabilities and shareholders' equity	**(673,588,739)**	**(74,471,896)**	**(141,416,346)**	**(116,016,586)**	**(148,648,665)**	**(98,671,137)**	**(94,364,109)**
Liquidity gap	-	30,612,681	89,126,370	70,609,841	(117,069,973)	(81,155,269)	7,876,350
Cumulative liquidity gap	-	30,612,681	119,739,051	190,348,892	73,278,919	(7,876,350)	-

52-6- Operational risk

52-6-1- Operational risk definition

Potential losses due from internal bank processes which are not well defined or are not carried out completely .
Samples of operational risk are losses due to intentional or unintentional breakdowns, losses due to bank software application bugs and errors, losses due to events outside the Bank, or losses due to legal issues.
Loses due to strategic decisions or damages resulting from strategic decisions are not considered operational risk.

52-6-2- executive units for operational risk management

Middle East Bank risk management has an executive unit and has no separate unit for each of the Bank's risks. Risk department experts cover the bank's other risks by changing the responsibilities periodically. In addition, the Bank has recruited experienced advisors in operational risk assessments, whom analyze different parts of the bank, with the cooperation of Bank's risk experts.

52-6-3- Intentional and unintentional human errors preventive measure

Internal audit, compliance department and risk management department each have control and monitoring systems and report separately to board of directors on the implementation of the bank's internal rules, current issues, problems or process improvement methods.
Human capital Management holds training courses to familiarize employees with the rules and regulations of the Bank.
Also, all employees are required to sign a commitment to carry out tasks correctly in terms of morality and in accordance with the Bank's rules and regulations.
Managers are responsible for the errors of their own staff and the effectiveness of managers in controlling the errors of their staff is examined in terms of lack of human errors.

52-6-4- Program to cope with crisis (crisis testing)

The crises of banking operations can be divided into the following groups: The crisis due to failure of information security systems, crisis due to failure of data communication lines, crisis due to physical damages to the Bank's information systems, crisis due to inaccessibility of the Bank's employees to their activity place for setting up banking systems. Middle East Bank has created replicated information system in different buildings in Tehran and keeps several copies of the Bank's database in several location. The Bank also is setting a site for catastrophic events outside Tehran where information is copied with a few hours delay.
Additionally, Middle East Bank holds training courses and operational safety drills and exercises for critical events.

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52-6-5- Operational risk measurement method

The risk weight for operational risk is measured using, the "Standardized approach" announced by the CBI regulation No 02/21758 dated 04/25/2023. In this approach 15% of the last 3 years income average is calculated as needed capital to cover operational risk and then multiplied by 12.5. The result is added to the total risk weights of other risks such as credit risk and market risk for foreign exchange risk weights.

52-6-6- Operational risk control & monitoring procedures

Operational risk management consultants and risk management department issue reports which would be reviewed in risk committee and board of directors committees and based on reported recommendations, necessary orders would be given by risk committee and bank's CEO in order to establish better controls. Also internal audit, compliance and legal departments have their specific monitoring's and make risk department aware of probable operational problems in the bank and risk management department executes necessary arrangements to solve the problems by presenting these reports to credit risk committee. Periodic reports of the result of implementing new controls would be presented to risk committee and risk committee gives necessary orders to reduce operational risks.

52-6-7- Necessary amount of capital to cover operational risk

Based on Bank's method to measure operational risk, capital exposed to this risk is:

Measurement method	Capital exposed to operational risk
	IRR million
Base on CBI regulation	6,823,881

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52-7- Capital management

52-7-1- Regulatory capital

Basic capital at Statement of financial position date is IRR 136,113,227 million and presented as follows:

Description	19 Mar. 2024	20 Mar. 2023
	IRR million	IRR million
Tier I		
Paid Capital	50,000,000	35,000,000
Share premium	-	-
Retained earnings	52,078,533	30,154,763
Legal reserve	21,259,146	13,507,891
Other reserves	3,793,905	2,332,721
	127,131,584	**80,995,375**
Less: Regulatory adjustments		
Cost of shares owned by market maker fund (Treasury shares)	(435,296)	(494,729)
Intangible assets	(168,180)	(227,851)
The minimum cost of mutual investments in shares of credit institutions or non-subsidiary financial institutions	(120,447)	(156,162)
Net book value of investments more than limits 50%	(396,822)	(378,964)
Total Regulatory adjustments	(1,120,745)	(1,257,706)
Tier I capital after regulatory adjustments	**126,010,839**	**79,737,669**
Tier II		
General provision for bad and doubtful debts up to 1.25% of risk weighted assets	10,500,210	6,397,694
Total of Tier II	**10,500,210**	**6,397,694**
Less: Regulatory adjustments		
Book value of investments more than limits 50%	(396,822)	(378,964)
Tier II capital after regulatory adjustments	10,103,388	6,018,730
Less: An increase in Tier II capital over Tier I capital	-	-
Total regulatory capital	**136,114,227**	**85,756,399**
The base capital of the bank	78,686,399	52,855,003

*The calculation of base capital for reporting period is in accordance with CBI regulation No. 02/21758 dated 25 April 2023 and for the year 1401, it is in accordance with CBI regulation No. 98/436758 dated 7 March 2020.

The base capital of the bank for calculation of prudential ratios, up to the date of financial statements approval is amount to IRR 78,686,399 million .

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52-7-2- Capital allocation

52-7-2-1- Total Credit risk weighted assets at the Statement of financial position date equals to IRR 849,830,354 million.

Description	19 Mar. 2024					
	Amount	Conversion factor	Adjusted amount	Risk factor	Risk weighted commitments and assets	Needed capital
	IRR million	%	IRR million	%	IRR million	IRR million
Cash	4,135,409		4,135,409	-	-	-
Statutory deposit	60,377,564		60,377,564	-	-	-
Due from CBI	216,054		216,054	-	-	-
Due from banks and financial institutions (in form of deposits, loans and securities purchases)-Capital Adequacy more than 8	42,307,603		42,307,603	20	8,461,521	676,922
Due from banks and financial institutions (in form of deposits, loans and securities purchases)-Capital Adequacy 5 to 8	2,002,630		2,002,630	30	600,789	48,063
Due from banks and financial institutions (in form of deposits, loans and securities purchases)-Capital Adequacy 3 to 5	15,301,168		15,301,168	40	6,120,467	489,637
Due from banks and financial institutions (in form of deposits, loans and securities purchases)-Capital Adequacy 1 to 3	2,069,660		2,069,660	70	1,448,762	115,901
Due from banks and financial institutions (in form of deposits, loans and securities purchases)-Capital Adequacy less than 1	18,049,608		18,049,608	100	18,049,608	1,443,969
Government institutions and companies and public non-government institutions(in the form of loans and securities purchases) or claims which are guaranteed by the mentioned institutions - without credit rating	201,661,328		201,661,328	75	151,245,996	12,099,680
Companies accepted in the Tehran Stock Exchange and the first and second markets of Iran Fara Bourse Co. (in the form of loans or legal partnership) - without credit rating	67,817,656		45,798,955	100	45,798,955	3,663,916
Other companies (in the form of loans or legal partnerships) and natural persons with the amount of loans more than 1000 billion Rials- without credit rating	299,299,439		204,007,723	150	306,011,584	24,480,927
Other companies (in the form of loans or legal partnerships) and natural persons with the amount of loans less than 1000 to 100 billion Rials (in case of using internal credit rating) -+AAA to -AA	1,207,009		301,752	50	150,876	12,070
Other companies (in the form of loans or legal partnerships) and natural persons with the amount of loans less than 1000 to 100 billion Rials (in case of using internal credit rating)-+A to -A	7,840,162		6,414,497	75	4,810,872	384,870
Other companies (in the form of loans or legal partnerships) and natural persons with the amount of loans less than 1000 to 100 billion Rials (in case of using internal credit rating)-+BBB to -BBB	55,732,248		37,453,277	100	37,453,277	2,996,262
Other companies (in the form of loans or legal partnerships) and natural persons with the amount of loans less than 1000 to 100 billion Rials (in case of using internal credit rating)-+BB to -B	13,213,926		8,632,940	150	12,949,410	1,035,953
Other companies (in the form of loans or legal partnerships) and natural persons with the amount of loans less than 1000 to 100 billion Rials (in case of using internal credit rating)- below -B	804,915		217,435	200	434,870	34,790
Other companies (in the form of loans or legal partnerships) and natural persons with the amount of loans less than 1000 to 100 billion Rials (in case of using internal credit rating)- without credit rating	8,499,813		7,382,319	150	11,073,479	885,878
Other companies (in the form of loans or legal partnerships) and natural persons with the amount of loans less than 100 to 2 billion Rials- +A to -A	81,521		81,521	50	40,761	3,261
Other companies (in the form of loans or legal partnerships) and natural persons with the amount of loans less than 100 to 2 billion Rials- +BBB to -BBB	1,627,424		1,140,913	90	1,026,822	82,146
Other companies (in the form of loans or legal partnerships) and natural persons with the amount of loans less than 100 to 2 billion Rials- +BB to -B	357,874		182,618	120	219,142	17,531
Other companies (in the form of loans or legal partnerships) and natural persons with the amount of loans less than 100 to 2 billion Rials- without credit rating	3,264,922		2,667,606	90	2,400,845	192,068
Other companies (in the form of loans or legal partnerships) and natural persons with the amount of loans less than 2 billion Rials- without credit rating	8,221,289		6,619,614	100	6,619,614	529,569
The balance of the principal and interest of the facilities granted for the purchasing and repairing of residential properties, if the residential property is mortgaged by a credit institution	8,464,382		6,155,904	50	3,077,952	246,236
Net of non-current dues (principal, interest and penalties after deduction of related specific provision)-amount of specific provision less than 20% of non-current dues balance	26,862,947		26,862,947	150	40,294,421	3,223,554
Net of non-current dues (principal, interest and penalties after deduction of related specific provision)-amount of specific provision less than 20% to 50% of non-current dues balance	19,554		19,554	100	19,554	1,564
Net of non-current dues (principal, interest and penalties after deduction of related specific provision)-amount of specific provision more than 50% of non-current dues balance	634,651		634,651	50	317,326	25,386
Due from subsidiaries and associates	812,916		812,916	100	812,916	65,033
Other current accounts receivable	2,846,221		2,846,221	100	2,846,221	227,698
Net of fixed assets	21,249,042		21,249,042	100	21,249,042	1,699,923
Other on Statement of financial position items	14,169,862		14,169,862	100	14,169,862	1,133,589
Claims including deposits and facilities granted or the purchase of securities from other governments, central banks and non-governmental public institutions in other countries Credit rating + AAA to -AA	45,732,168		45,732,168	-	-	-
Claims including deposits and facilities granted or the purchase of securities from development banks	18,242		18,242	-	-	-
Claims including deposits and facilities granted or the purchase of securities from credit institutions and financial institutions of other countries Credit rating + AAA to -AA	3,110,209		3,110,209	20	622,042	49,763
Claims including deposits and facilities granted or the purchase of securities from credit institutions and financial institutions of other countries Credit rating + A to -A	42,301		42,301	50	21,151	1,692
Claims including deposits and facilities granted or the purchase of securities from credit institutions and financial institutions of other countries Credit rating + BBB to -B	12,776,917		12,776,917	100	12,776,917	1,022,153
Claims including deposits and facilities granted or the purchase of securities from credit institutions and financial institutions of other countries without credit rating	28,226,114		28,226,114	100	28,226,114	2,258,089
Issued letter of credit Commitments with collaterals other than commodity after deduction of advances	22,354,205	50	11,110,676	100	11,110,676	888,854
Issued guarantees Commitments after deduction of cash deposits	458,376,538	20	76,949,369	100	76,949,369	6,155,950
Commitments of transaction contracts and guarantee bonds	59,146,235	50	13,455,651	100	13,455,651	1,076,452
Other commitments	8,954,481	100	8,954,481	100	8,954,481	716,360
					849,830,354	67,986,430

*The calculation of base capital for reporting period is in accordance with CBI regulation No. 02/21758 dated 25 April 2023 and for the year 1401, it is in accordance with CBI regulation No. 98/436758 dated 7 March 2020.

The adjustment of on Statement of financial position items in according to type of collaterals are done in line with CBI new regulation No. 02/21758 dated 25 April 2023 and after that, the amount will be multiply by the risk factor, but in the case of, off Statement of financial positions items, at first the amounts are adjusted by the conversion factor and finally they are weighted with the risk factors.

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Continued

Description	20 Mar. 2023					
	Amount	Conversion factor	Adjusted amount	Risk factor	Risk weighted commitments and assets	Needed capital
	IRR million	%	IRR million	%	IRR million	IRR million
Cash	3,469,240		3,469,240	-	-	-
Statutory deposit	42,702,374		42,702,374	-	-	-
Due from CBI	167,138		167,138	-	-	-
Due from banks and financial institutions (in form of deposits, loans and securities purchases)	27,802,846		27,802,846	50	13,901,423	1,112,114
Claims from governmental institutions and companies and non-governmental public institutions (in the form of loans and purchase of securities)	118,542,705		118,542,705	50	59,271,353	4,741,708
Principal amount of partnership contracts loans(Mosharekat Madani, Mudaraba, Mozareeh, Mosaghat) of other natural and corporate persons	7,912,603		3,217,729	150	4,826,594	386,127
Non trading investments in listed shares after deduction of accumulated decrease in value	260,699		260,699	200	521,398	41,712
Interest and principal amount of non-partnership contracts loans-residential real estates	5,370,998		2,587,386	50	1,293,693	103,495
The principal and interest of the facilities of natural persons and small and medium enterprises and legal entities (with a maximum of 100 employees) that the principal of the facility is a maximum of 20 billion Rials	3,025,349		2,613,582	75	1,960,187	156,815
The balance of principal and interest on other facilities (current) granted to natural and legal persons that are not included in the above paragraphs	348,929,203		234,281,298	100	234,281,298	18,742,504
Net of non-current dues (principal, interest and penalties after deduction of related specific provision)-amount of specific provision less than 20% of non-current dues balance	13,115,455		13,115,455	150	19,673,183	1,573,855
Net of non-current dues (principal, interest and penalties after deduction of related specific provision)-amount of specific provision less than 20% to 50% of non-current dues balance	708,976		708,976	100	708,976	56,718
Net of non-current dues (principal, interest and penalties after deduction of related specific provision)-amount of specific provision more than 50% of non-current dues balance	4,968		4,968	50	2,484	199
Due from subsidiaries and associates	1,023,242		1,023,242	100	1,023,242	81,859
Other current accounts receivable	8,206,666		8,206,666	100	8,206,666	656,533
Net of fixed assets	6,116,967		6,116,967	100	6,116,967	489,357
Other on Statement of financial position items	10,076,309		10,076,309	100	10,076,309	806,105
Claims including deposits and facilities granted or the purchase of securities from other governments, central banks and non-governmental public institutions in other countries Credit rating + AAA to -AA	40,612,264		40,612,264	-	-	-
Claims including deposits and facilities granted or the purchase of securities from development banks	10,396		10,396	-	-	-
Claims including deposits and facilities granted or the purchase of securities from credit institutions and financial institutions of other countries Credit rating + AAA to -AA	809,028		809,028	20	161,806	12,944
Claims including deposits and facilities granted or the purchase of securities from credit institutions and financial institutions of other countries Credit rating + A to -A	117,465		117,465	50	58,733	4,699
Claims including deposits and facilities granted or the purchase of securities from credit institutions and financial institutions of other countries Credit rating + BB to -B	8,245,691		8,245,691	100	8,245,691	659,655
Claims including deposits and facilities granted or the purchase of securities from credit institutions and financial institutions of other countries Credit rating lower -B	-		-	150	-	-
Claims including deposits and facilities granted or the purchase of securities from credit institutions and financial institutions of other countries without credit rating	13,233,535		13,233,535	100	13,233,535	1,058,683
Issued letter of credit Commitments with collaterals other than commodity after deduction of advances	20,595,878	50	10,297,939	100	10,297,939	823,835
Issued guarantees Commitments after deduction of cash deposits	233,305,953	50	106,179,237	100	106,179,237	8,494,339
Commitments of transaction contracts and guarantee bonds	14,975,684	50	7,487,842	100	7,487,842	599,027
Other commitments	4,286,959	100	4,286,959	100	4,286,959	342,957
					511,815,512	**40,945,241**

The adjustment of on Statement of financial position items in according to type of collaterals are done in line with CBI new regulation No. 98/436758 dated 7 March 2020 and after that, the amount will be multiply by the risk factor, but in the case of, off Statement of financial positions items, at first the amounts are adjusted by the conversion factor and finally they are weighted with the risk factors.

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52-7-2-2- Total of market risk weighted assets at the Statement of financial position date equals to IRR 61,345,293 million.

Description	19 Mar. 2024			20 Mar. 2023		
	Amount	Risk factor	Needed amount of capital to cover the market risk	Amount	Risk factor	Needed amount of capital to cover the market risk
	IRR million	%	IRR million	IRR million	%	IRR million
Trading shares	-	8	-	-	8	-
Total cost of trading debt securities-specific risk	30,996,346	5	1,549,817	19,471,046	5	973,552
Trading debt securities-general risk-mature till one month or less	-	-	-	1,133,527	-	-
Trading debt securities-general risk-mature till 1 to 3 months	-	0.2	-	1,858,590	0.2	3,717
Trading debt securities-general risk-mature till 3 to 6 months	8,969,782	0.4	35,879	4,928,517	0.4	19,714
Trading debt securities-general risk-mature till 6 to 12 months	20,246,261	0.7	141,724	11,464,858	0.7	80,254
Trading debt securities-general risk-mature till 1 to 2 years	1,780,304	1.25	22,254	85,553	1.25	1,069
Trading debt securities-general risk-mature till 2 to 3 years	-	1.75	-	-	1.75	-
Trading debt securities-general risk-mature till 3 to 4 years	-	2.25	-	-	2.25	-
Trading debt securities-general risk-mature till 4 to 5 years	-	2.75	-	-	2.75	-
Trading debt securities-general risk-mature till 5 to 7 years	-	3.25	-	-	3.25	-
The positive position of all foreign currencies or the absolute of the negative position, whichever is higher	39,474,367	8	3,157,949	28,164,316	8	2,253,145
Total of capital needed to cover market risk			**4,907,623**			3,331,452
Factor			**12.5**			**12.5**
Market risk weighted assets			**61,345,293**			**41,643,153**

52-7-2-3- Total of operational risk-weighted assets at the Statement of financial position date equals to IRR 85,298,516 million.

Description	19 Mar. 2024			20 Mar. 2023		
	Amount	Risk factor	Needed amount of capital to cover the operational risk	Amount	Risk factor	Needed amount of capital to cover the operational risk
	IRR million	%	IRR million	IRR million	%	IRR million
Average income of the past three years	**45,492,542**	**15**	**6,823,881**	29,938,531	15	4,490,780
Factor			**12.5**			**12.5**
Operational risk weighted assets			**85,298,516**			**56,134,746**

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52-7-3- Capital adequacy ratio

Capital adequacy ratio at 19 Mar. 2024 is 13.7% .

	19 Mar. 2024	20 Mar. 2023
	IRR million	IRR million
Base capital	136,114,227	85,756,399
Credit risk weighted assets	849,830,354	511,815,512
Market risk weighted assets	61,345,293	41,643,153
Operational risk weighted assets and obligations	85,298,516	56,134,746
Risk weighted assets	**996,474,163**	**609,593,411**
Tier I capital to risk weighted assets- ratio	12.6%	13.1%
Capital adequacy ratio	13.7%	14.1%

52-7-4- Leverage ratio

leverage ratio is shareholders' equity to total assets and for the financial year ended 19 Mar. 2024 is 12.7%.

	19 Mar. 2024	20 Mar. 2023
	IRR million	IRR million
Total shareholders' equity	126,696,288	80,500,646
Total assets	1,000,663,169	673,588,739
Leverage ratio	**12.7%**	**12.0%**

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53- Operating segments

53-1- Base of classification of segments

53-2- Information about reportable operating segments

information related to each reportable parts are shown in the below table. Profit before tax of the segment is used as criterion of segment performance.

Description	19 Mar. 2024		
	Treasury and banking operations	International banking	Total
	IRR million	IRR million	IRR million
incomes earned from outside of the bank			
Interest income on credit facilities granted and deposits	98,758,784	9,363,553	108,122,337
Interest expense	(59,639,754)	(7,870,209)	(67,509,963)
Net interest income on credit facilities granted and deposits	39,119,030	1,493,344	40,612,374
Fees and commission income	8,381,173	817,188	9,198,361
Fees and commission expense	(738,691)	-	(738,691)
Net fees and commission income	7,642,482	817,188	8,459,670
Net income (loss) from investment	73,843	-	73,843
Net foreign exchange transactions income	-	6,815,277	6,815,277
Total other operating income	-	14,532,975	14,532,975
	73,843	21,348,252	21,422,095
Net income earned from outside of the bank	46,835,355	23,658,784	70,494,139
Net income between different parts of the bank	493,246	(493,246)	-
Total income of operational parts of the bank	47,328,601	23,165,538	70,494,139
Doubtful debts of operational parts expenses	(2,944,037)	(1,732,049)	(4,676,086)
Other expenses attributable to operational parts	(6,067,053)	(1,336,431)	(7,403,484)
Profit(loss) of every parts before non-attributable general expenses	38,317,511	20,097,058	58,414,569
Non attributable General expenses to segments			(2,677,934)
Profit before tax			**55,736,635**

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53-2- Information about reportable operating segments(continued)

information related to each reportable parts are shown in the below table. Profit before tax of the segment is used as criterion of segment performance.

Description	20 Mar. 2023		
	Treasury and banking operations	International banking	Total
	IRR million	IRR million	IRR million
incomes earned from outside of the bank			
Interest income on credit facilities granted and deposits	62,758,585	8,446,155	71,204,740
Interest expense	(38,099,302)	(5,550,632)	(43,649,934)
Net interest income on credit facilities granted and deposits	24,659,283	2,895,523	27,554,806
Fees and commission income	4,643,680	426,734	5,070,414
Fees and commission expense	(471,241)	-	(471,241)
Net fees and commission income	4,172,439	426,734	4,599,173
Net income (loss) from investment	1,031,063	-	1,031,063
Net foreign exchange transactions income	-	4,104,821	4,104,821
Total other operating income	-	1,778,811	1,778,811
	1,031,063	5,883,632	6,914,695
Net income earned from outside of the bank	29,862,785	9,205,889	39,068,674
Net income between different parts of the bank	340,857	(340,857)	-
Total income of operational parts of the bank	30,203,642	8,865,032	39,068,674
Doubtful debts of operational parts expenses	(2,221,764)	(119,319)	(2,341,083)
Other expenses attributable to operational parts	(4,135,187)	(786,175)	(4,921,362)
Profit(loss) of every parts before non-attributable general expenses	23,846,691	7,959,538	31,806,229
Non attributable General expenses to segments			(1,094,239)
Profit before tax			**30,711,990**

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53-3- Geographical concentration of major items of assets, liabilities and income

Assets are reported by location and income and liabilities are reported based on domicile of the bank's counterparty in geographical areas

	19 Mar. 2024							
	Iran	**Germany**	**China**	**Switzerland**	**Oman**	**Turkey**	**Others**	**Total**
	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Assets								
Cash	13,180,932	58,524,907	15,285	1,942,391	298,256	431,634	171,742	74,565,147
Due from banks and financial institutions	48,958,317	17,452,891	1,776,044	4,318,092	1,533,037	24,142,277	1,318,842	99,499,500
Credit facilities granted	695,635,968	647	-	-	-	-	-	695,636,615
Investments in share and other securities	32,171,135	-	-	-	-	-	-	32,171,135
Due from subsidiaries and associates	800,322	-	-	-	-	-	-	800,322
Other accounts receivable	3,003,635	-	-	-	-	-	-	3,003,635
Non-current assets held for sale	425,591	-	-	-	-	-	-	425,591
Fixed assets	21,240,116	8,926	-	-	-	-	-	21,249,042
Intangible assets	168,180	-	-	-	-	-	-	168,180
Statutory deposit	60,377,564	-	-	-	-	-	-	60,377,564
Other assets	12,433,092	333,346	-	-	-	-	-	12,766,438
Total	**888,394,852**	**76,320,717**	**1,791,329**	**6,260,483**	**1,831,293**	**24,573,911**	**1,490,584**	**1,000,663,169**
Liabilities								
Due to banks and financial institutions	(96,843,726)	-	-	-	-	-	-	(96,843,726)
Customers' deposits	(698,920,491)	(34,224,366)	-	-	-	-	-	(733,144,857)
Dividends payable	(80,097)	-	-	-	-	-	-	(80,097)
Income tax provision	(4,417,984)	-	-	-	-	-	-	(4,417,984)
Other liabilities and accruals	(38,335,418)	(175,531)	-	-	-	-	-	(38,510,949)
Staff termination benefits	(969,267)	-	-	-	-	-	-	(969,267)
Total	**(839,566,983)**	**(34,399,897)**	**-**	**-**	**-**	**-**	**-**	**(873,966,880)**
Total operating income	**51,823,463**	**(223,515)**	**-**	**-**	**-**	**-**	**-**	**51,599,948**
Total other income and expenses	**75,077**	**-**	**-**	**-**	**-**	**-**	**-**	**75,077**

	20 Mar. 2023							
	Iran	**Germany**	**China**	**Switzerland**	**Oman**	**Turkey**	**Others**	**Total**
	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Assets								
Cash	10,464,005	44,236,262	9,801	9,598	184,967	607,936	660,170	56,172,739
Due from banks and financial institutions	25,844,592	9,145,144	1,388,909	1,394,885	-	4,990,843	822,076	43,586,449
Credit facilities granted	496,224,985	989	-	-	-	-	-	496,225,974
Investments in share and other securities	20,645,834	-	-	-	-	-	-	20,645,834
Due from subsidiaries and associates	1,007,507	-	-	-	-	-	-	1,007,507
Other accounts receivable	3,039,613	-	-	-	-	-	-	3,039,613
Non-current assets held for sale	686,106	-	-	-	-	-	-	686,106
Fixed assets	6,110,866	6,101	-	-	-	-	-	6,116,967
Intangible assets	227,851	-	-	-	-	-	-	227,851
Statutory deposit	42,702,374	-	-	-	-	-	-	42,702,374
Other assets	2,800,589	376,736	-	-	-	-	-	3,177,325
Total	**609,754,322**	**53,765,232**	**1,398,710**	**1,404,483**	**184,967**	**5,598,779**	**1,482,246**	**673,588,739**
Liabilities								
Due to banks and financial institutions	(34,406,871)	-	-	-	-	-	-	(34,406,871)
Customers' deposits	(502,511,263)	(29,692,225)	-	-	-	-	-	(532,203,488)
Dividends payable	(61,074)	-	-	-	-	-	-	(61,074)
Income tax provision	(1,875,964)	-	-	-	-	-	-	(1,875,964)
Other liabilities and accruals	(23,814,585)	(97,405)	-	-	-	-	-	(23,911,990)
Staff termination benefits	(628,706)	-	-	-	-	-	-	(628,706)
Total	**(563,298,463)**	**(29,789,630)**	**-**	**-**	**-**	**-**	**-**	**(593,088,093)**
Total operating income	**32,049,463**	**(2,566,009)**	**-**	**-**	**-**	**-**	**-**	**29,483,454**
Total other income and expenses	**404,118**	**-**	**-**	**-**	**-**	**-**	**-**	**404,118**

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54- Transactions with related parties:

54-1- Changes of major shareholders (more than one percent)

During the financial period ended 19 Mar. 2024, there was no change in the ranking of shareholders with more than one percent.

54-2- Transactions with managers

				19 Mar. 2024						20 Mar. 2023	
	Related party	Transaction type	Is it subject to Article 129 of Trade Act?	Transaction amount during the reporting year	Maximum balance throughout the year	Balance at the end of the year	Collateral type	Collateral amount	Income(loss) of transaction	Balance at the end of the year	Income(loss) of transaction
				IRR million	IRR million	IRR million		IRR million	IRR million	IRR million	IRR million
Board members/Executive	Bank	Mortgages	✓	-	1,387	1,322	shares	1,192	53	-	-
		Other facilities		16,134	16,134	-	_	-	177	-	-
Board members/Non-executive	Bank	Credit Card	✓	1,103	2,016	1,027	Stand-alone legally binding contract	3,660	-	1,507	319
Managing Directors (excluding Board Members)	Bank	Mortgages	✗	-	2,885	2,800	Real state /Stand-alone legally binding contract	5,248	128	2,870	193
		Car Loans		10,000	10,000	10,000	Checks /Stand-alone legally binding contract	25,014	52	387	59
		Credit Card		4,762	5,732	4,712	Checks /Stand-alone legally binding contract	12,400	602	1,864	222
		Other facilities		25,000	34,132	23,871	Checks /Stand-alone legally binding contract/Real state	102,000	1,789	-	1,725
		Net		**56,999**	**72,286**	**43,732**		**149,514**	**2,801**	**6,628**	**2,518**

*Transaction amounts of facilities and credit card are equal to amounts during the reporting year

* Transactions with related persons have been considered according to their tenure.

* All transactions with related parties have been conducted in the normal course of transactions and there has been no significant difference from the conditions governing real transactions.

54-3- Transactions with related parties during the period are as follows:

			19 Mar. 2024						20 Mar. 2023
Group	**Related party**	**Relationship**	**Transaction subject**	**Is it subject to Article 129 of Trade Act?**	**Pricing method**	**Transaction amount**	**Gross profit (loss)**	**Balance at 19 Mar.2024**	**Balance at 20 Mar.2023**
						IRR million	IRR million	IRR million	IRR million
Subsidiaries	Middle East Bank Brokerage Co.	Subsidiaries	Murabaha loans/ Wakala		According to the approval of the Money and Credit Council of CBI	15,498,000	96,371	801,909	502,762
			Issued Guarantees	✗		520,089	2,534	537,993	16,114
			purchasing securities		Instruction of securities and exchange organization	8,418	0	0	0
	Middle East Bank Currency Exchange Co.	Subsidiaries	Payments for foreign currency transactions*	✗	According to the approval of the Money and Credit Council of CBI	249,524,892	1,703,380	22,942,367	0
			Other			0	0	1,020	0
			Dividend		According to the contract	797,996	0	797,996	0
Associate company	Middle East Life Insurance Co.	Associate company	Payment for bank employee insurance	✗	According to the contract	8,597	0	(316)	841
Other	Middle East Peacock financial group	Joint board member	Payment for establishment costs	✓	According to the contract	0	0	919	0
	Aseman AMC Co.	Joint board member	Murabaha loans	✓	According to the approval of the Money and Credit Council of CBI	573,000	0	405,893	0
			Issued Guarantees			13,990	158	13,990	0
	Iran Industry Investment Co.	Shareholder above 5%	Murabaha loans/ Wakala	✗	According to the approval of the Money and Credit Council of CBI	317,500	21,328	54,811	141,340
			Issued Guarantees			0	150	8,106	7,296
	Marvdasht Co.	Shareholder above 5%	Murabaha loans	✗	According to the approval of the Money and Credit Council of CBI	0	4,107	0	101,643
	Lamiran	Shareholder above 5%	Murabaha loans	✗	According to the approval of the Money and Credit Council of CBI	100,000	14,321	54,277	47,518
			Issued Guarantees			45,892	443	41,815	7,512
	Farzan shimi sanat Co.	Shareholder above 5%	Issued Guarantees	✗	According to the approval of the Money and Credit Council of CBI	40,000	3,515	32,037	0
	Natural person	Shareholder above 5%	Issued Guarantees	✗	According to the approval of the Money and Credit Council of CBI	11,714	31	15,094	3,380
	Boursiran Brokerage	Shareholder above 5%	Murabaha and Wakala Loans	✗	According to the approval of the Money and Credit Council of CBI	62,760,000	173,868	833,886	601,509
			Issued Guarantees			0	6,745	500,000	450,000
	Sobh pharmaceutical group	According to stock exchange Regulations	Murabaha and Wakala Loans	✓	According to the approval of the Money and Credit Council of CBI	341,140	0	119,446	0

* Currency transactions with Middle East Bank Currency Exchange Co. are related to the purchase and sale of currency for customers of the bank and the Currency Exchange Co.

All transactions with related parties have been conducted in the normal course of transactions and there has been no significant difference from the conditions governing real transactions.

54-4- The balance of related parties with no transactions during the period is as follows:

Related party	**Relationship**	**Receive (Payment)**	**Adjustments**	**Balance at 19 Mar.2024**	**Balance at 20 Mar. 2023**
Dadeh Pardazan Simaye Aftab Co.	Subsidiaries	-	-	13,901	(718)

55- Retained earning at the year-end

Allocation of the closing of the retained earning is subject to approval of the annual general meeting:

	Amount
Legal	IRR million
10% of net profit of the year ended 19 Mar. 2024 according to commercial law	5,167,503
the most attributable profit	40,423,401

Following the CBI circular No. 03/6492 dated 04/06/2024, profit or loss on foreign currency items exchange with the rate of 437,734 Rials per EUR & 401,877 Rials per USD (265,000 Rials per EUR & 250,000 Rials per USD for the previous year) can not be considered as dividend and is only transferable to the capital account. This amount for reporting year equal to IRR 11,655,132 million, deducted from retained earning in calculation of the most attributable profit.

	Amount
	IRR
Board's offer for dividend	350

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56- Statement of Gardh-Ul Hasan Saving deposits Operations- LCY (Non interest bearing deposits)

56-1- Balance of recourses and usage of Gardh-Ul Hasan Saving deposits

Recourses from Gardh-Ul Hasan Saving deposits

	Note	19 Mar. 2024	20 Mar. 2023
		IRR million	IRR million
Gardh-Ul Hasan Savings Deposits - LCY		-	-
Gardh-Ul Hasan Current Deposits - LCY		62,969,483	93,269,095
Total resources		**62,969,483**	**93,269,095**
Gardh-Ul Hasan usages			
Credit facilities granted (before deduction of provision)		(6,589,772)	(1,045,402)
Total of Gardh-Ul Hasan usages	25	(6,589,772)	(1,045,402)
Statutory deposit of Gardh-Ul Hasan Savings Deposits		(7,400,998)	(9,798,632)
Liquidity provision of Gardh-Ul Hasan Savings Deposits(40%)		(25,187,793)	(37,307,638)
Surplus (deficit) of resources to usages		**23,790,920**	**45,117,423**

56-2- Net fee of Gardh-Ul Hasan operations

		19 Mar. 2024	20 Mar. 2023
		IRR million	IRR million
Received fee of Gardh-Ul Hasan credit facilities granted	14-1	245,311	31,987
Net fee of Gardh-Ul Hasan operations		**245,311**	**31,987**

56-3- Classification of Gardh-Ul Hasan credit facilities granted by subject of facilities

	19 Mar. 2024	20 Mar. 2023
	IRR million	IRR million
Marriage	5,769,600	910,618
Childbirth	820,172	134,784
	6,589,772	**1,045,402**

56-4- Classification of Gardh-Ul Hasan credit facilities granted based on customers type

	19 Mar. 2024	20 Mar. 2023
	IRR million	IRR million
Natural persons	6,589,772	1,045,402
	6,589,772	**1,045,402**

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57- Information on loans and commitments of related persons

Information on loans and commitments of related persons in accordance with CBI regulations is as below:

Row	Name	Examples of related parties according to the second chapter of the regulations									Loan/debt								Total balance of net of loans and commitments and stock price				Total net of loans and commitments	Collaterals' situation	
		1-2	2-2	3-2	4-2	5-2	6-2	7-2	8-2	9-2	Paid amount-principal	Balance(after deduction of cash received from Mudaraba and Mosharekat Madani)			Type of debt or contract	Duration of contract (month)	Breathing period (month)	Rate of interest /commission	Gross commitments	Received cash advance	Net	Net of commitments adjusted with conversion ratio		Collateral type	collateral amount
												Current	Non-current	Total											
1	Middle East Bank Currency Exchange Co.					[redacted]			[redacted]		-	1,020	-	1,020	Temporary debtors	-	-	-	-	-	-	-	1,020	-	-
											-	797,996	-	797,996	Dividends receivable	-	-	-	-	-	-	-	797,996	-	-
	Subtotal										-	799,016	-	799,016		-	-	-	-	-	-	-	799,016		-
2	Dadeh Pardazan Simaye Aftab Co.								[redacted]		-	40,619	-	40,619	Temporary debtors								40,619	-	-
	Subtotal										-	40,619	-	40,619		-	-	-	-	-	-	-	40,619		-
3	Lamiran Co.					[redacted]					100,000	54,277	-	54,277	Murabaha loans-industrial part	12	-	23	-	-	-	-	54,277	Checks /Stand-alone legally binding contract	220,000
											-	-	-	-					8,347	835	7,512	1,502	1,502	Checks	8,347
											-	-	-	-					4,434	887	3,547	709	709	Checks	4,434
											-	-	-	-					29,034	5,807	23,227	4,645	4,645	Checks	29,034
	Subtotal										100,000	54,277	-	54,277		12	-	23	41,815	7,528	34,287	6,857	61,134		261,815
4	Vahid Azmoon	[redacted]			[redacted]		[redacted]				802	686	-	686	Murabaha loans-credit cards	60	-	15	-	-	-	-	686	Stand-alone legally binding contract	1,305
											1,042	1,006	-	1,006	Murabaha loans-credit cards	60	-	15	-	-	-	-	1,006	Stand-alone legally binding contract	1,695
	Subtotal										1,844	1,692	-	1,692		120	-	30	-	-	-	-	1,692		3,000
5	Iran Industry Investment Co.					[redacted]					12,800	13,282	-	13,282	Murabaha loans-service part	3	-	23	-	-	-	-	13,282	Checks/Stock/Stand-alone legally binding contract	26,336
											11,000	11,225	-	11,225	Murabaha loans-service part	3	-	23	-	-	-	-	11,225	Checks/Stock/Stand-alone legally binding contract	22,633
											30,000	30,303	-	30,303	Murabaha loans-service part	3	-	23	-	-	-	-	30,303	Checks/Stock/Stand-alone legally binding contract	62,000
											-	-	-	-		-	-	-	8,106	811	7,296	1,459	1,459	Checks/Shares/Deposits	25,129
	Subtotal										53,800	54,811	-	54,811		9	-	69	8,106	811	7,296	1,459	56,270		136,098
6	Middle East Bank Brokerage Co.					[redacted]			[redacted]		200,000	200,504	-	200,504	Murabaha -service-credit package	1	-	23	-	-	-	-	200,504	Checks /Stand-alone legally binding contract	1,100,000
											200,000	200,504	-	200,504	Murabaha -service-credit package	1	-	23	-	-	-	-	200,504	Checks /Stand-alone legally binding contract	1,100,000
											200,000	200,504	-	200,504	Murabaha -service-credit package	1	-	23	-	-	-	-	200,504	Checks /Stand-alone legally binding contract	1,100,000
											60,000	60,151	-	60,151	Murabaha -service-credit package	1	-	23	-	-	-	-	60,151	Checks /Stand-alone legally binding contract	330,000
											110,000	110,208	-	110,208	Murabaha -service-credit package	1	-	23	-	-	-	-	110,208	Checks /Stand-alone legally binding contract	605,000
											30,000	30,038	-	30,038	Murabaha -service-credit package	1	-	23	-	-	-	-	30,038	Checks /Stand-alone legally binding contract	165,000
											-	-	-	-		-	-	-	1,443	144	1,299	260	260	Checks	1,443
											-	-	-	-		-	-	-	5,647	565	5,082	1,016	1,016	Checks	5,647
											-	-	-	-		-	-	-	1,949	195	1,754	351	351	Checks	1,949
											-	-	-	-		-	-	-	1,000	100	900	180	180	Checks	1,000
											-	-	-	-		-	-	-	1,814	181	1,633	327	327	Checks	1,814
											-	-	-			-	-	-	518,140	25,907	492,233	98,447	98,447	Checks	518,140
											-	-	-			-	-	-	6,000	600	5,400	1,080	1,080	Checks	6,000
											-	-	-			-	-	-	1,000	100	900	180	180	Checks	1,000
											-	-	-	-		-	-	-	1,000	100	900	180	180	Checks	1,000
	Subtotal										800,000	801,909	-	801,909					537,993	27,892	510,101	102,020	903,929		4,937,993

Continued

Row	Name	Examples of related parties according to the second chapter of the regulations									Loan/debt									Total balance of net of loans and commitments and Stock price				Total net of loans and commitments	Collaterals' situation	
		1-2	2-2	3-2	4-2	5-2	6-2	7-2	8-2	9-2	Paid amount-principal	Balance(after deduction of cash received from Mudaraba and Mosharekat Madani)			Type of debt or contract	Duration of contract (month)	Breathing period (month)	Rate of interest /commission	Gross commitments	Received cash advance	Net	Net of commitments adjusted with conversion ratio		Collateral type	collateral amount
												Current	Non-current	Total											
7	Boursiran Brokerage Co.					■					250,000	81,974	-	81,974	Murabaha -service-credit package	1	-	22					81,974	Checks /Stand-alone legally binding contract	550,000
											250,000	251,509	-	251,509	Murabaha -service-credit package	1	-	22					251,509	Checks /Stand-alone legally binding contract	550,000
											250,000	251,207	-	251,207	Murabaha -service-credit package	1	-	22					251,207	Checks /Stand-alone legally binding contract	550,000
											250,000	251,207	-	251,207	Murabaha -service-credit package	1	-	22					251,207	Checks /Stand-alone legally binding contract	550,000
											-	-	-	-		-	-	-	500,000	50,000	450,000	90,000	90,000	Checks	500,000
Subtotal											1,000,000	835,897		835,897					500,000	50,000	450,000	90,000	925,897		2,700,000
8	Natural person	■			■						86	4	-	4	Murabaha loans-credit cards	24	-	15					4	Checks /Stand-alone legally binding contract	179
											373	346	-	346	Murabaha loans-credit cards	60	-	15					346	Checks /Stand-alone legally binding contract	779
											598	561	-	561	Murabaha loans-credit cards	60	-	15					561	Checks /Stand-alone legally binding contract	1,247
											333	304	-	304	Murabaha loans-credit cards	60	-	15					304	Checks /Stand-alone legally binding contract	694
											449	405	-	405	Murabaha loans-credit cards	60	-	15					405	Checks /Stand-alone legally binding contract	937
											230	219	-	219	Murabaha loans-credit cards	60	-	15					219	Checks /Stand-alone legally binding contract	481
Subtotal											2,069	1,840	-	1,840					-	-	-	-	1,840		4,317
9	Natural person	■			■		■				1,443	1,322	-	1,322	Installment sales facility for housing-employees	175	-	7					1,322	Shares	1,192
Subtotal											1,443	1,322		1,322					-	-	-	-	1,322		1,192
10	Natural person	■			■						16,155	15,678	-	15,678	Wakala	60	-	7					15,678	Shares	13,939
Subtotal											16,155	15,678	-	15,678					-	-	-	-	15,678		13,939
11	Natural person			■		■								-					3,380	-	3,380	676	676	Checks	3,380
														-					11,714	2,343	9,371	1,874	1,874	Deposits	9,371
Subtotal											-	-	-	-					15,094	2,343	12,751	2,550	2,550		12,751

Continued

Row	Name	Examples of related parties according to the second chapter of the regulations									Loan/debt							Total balance of net of loans and commitments and Stock price				Total net of loans and commitments	Collaterals' situation	
		1-2	2-2	3-2	4-2	5-2	6-2	7-2	8-2	9-2	Paid amount-principal	Balance(after deduction of cash received from Mudaraba and Mosharekat Madani)			Type of debt or contract	Duration of contract (month)	Breathing period (month)	Rate of interest /commission	Gross commitments	Received cash advance	Net	Net of commitments adjusted with conversion ratio		Collateral type	collateral amount
												Current	Non-current	Total											
12	Legal person						■				40,000	32,037	-	32,037	Murabaha loans-industry part	12	-	23					32,037	Checks /Stand-alone legally binding contract	100,000
Subtotal											40,000	32,037		32,037					-	-	-	-	32,037		100,000
13	Natural person	■			■		■				350	308	-	308	Murabaha loans-credit cards	60	-	15					308	Checks /Stand-alone legally binding contract	394
											501	71	-	71	Murabaha loans-credit cards	24	-	15					71	Checks /Stand-alone legally binding contract	564
											201	182	-	182	Murabaha loans-credit cards	60	-	15					182	Checks /Stand-alone legally binding contract	226
											2,000	2,064	-	2,064	Murabaha loans-service part	3	-	23					2,064	Checks /Stand-alone legally binding contract	4,400
											612	251	-	251	Murabaha loans-credit cards	24	-	15					251	Checks /Stand-alone legally binding contract	689
											1,002	368	-	368	Murabaha loans-credit cards	24	-	15					368	Checks /Stand-alone legally binding contract	1,128
											10,000	10,000	-	10,000	Car installment sale facility - managers	60	-	15					10,000	Checks	10,000
											1,545	1,439	-	1,439	Installment sales facility for housing-employees	198	-	7					1,439	Real estate collateral	1,700
											7,583	7,137	-	7,137	Wakala	60	-	7					7,137	Stocks	2,537
Subtotal											23,795	21,821	-	21,821									21,821		21,637
total											2,039,106	2,660,917	-	2,660,917					1,103,008	88,574	1,014,434	202,887	2,863,804	-	8,192,742

Regulatory capital at reporting date	78,686,399
Permissible loans and commitments of related persons limit for each person (3% of regulatory capital)	2,360,592
Permissible total loans and commitments of related persons limit (40% of regulatory capital)	31,474,560

58- Information of major loans and commitments

Information major of loans and commitments in accordance with council of money and credit (CBI's circular No. 92/242553 dated 11/07/2013) are as below:

Beneficiary	Major loans and commitments						Collaterals' situation	
	Loans		Commitments		Cost of share	Total	Type	Value
	PL (1)	NPL (2)	Gross	Net (3)		4=1+2+3		
1	8,100,919	-	141,400	28,280	-	8,129,199	Checks /Stand-alone legally binding contract	22,559,557
2	3,314,008	-	6,762,725	2,215,482	-	5,529,490	Checks /Stand-alone legally binding contract / Real state / Deposits	35,883,265
3	5,943,047	3,143,913	292,283	52,571	-	9,139,531	Checks /Stand-alone legally binding contract / Real state / Promissory notes	27,813,139
4	-	-	48,129,244	9,426,643	-	9,426,643	Checks / Deposits	53,302,609
5	9,465,703	-	18,939	3,409	-	9,469,112	Checks /Stand-alone legally binding contract / Real state / Deposits	25,984,105
6	4,177,637	4,003,036	7,888,991	1,498,841	-	9,679,513	Checks /Stand-alone legally binding contract / Promissory notes	25,828,317
7	9,219,600	-	3,198,880	606,947	-	9,826,547	Checks /Stand-alone legally binding contract	23,478,880
8	7,728,581	-	7,053,462	2,238,803	-	9,967,384	Checks /Stand-alone legally binding contract / Shares	37,226,599
9	10,507,745	-	2,191,953	432,858	-	10,940,603	Checks /Stand-alone legally binding contract / Real state	40,235,238
10	10,945,247	-	-	-	-	10,945,247	Checks /Stand-alone legally binding contract	22,512,122
11	3,028,521	-	40,943,057	8,044,790	-	11,073,311	Checks / Stand-alone legally binding contract / Deposits / Promissory notes	48,630,813
12	11,948,732	-	260,000	48,400	-	11,997,132	Checks /Stand-alone legally binding contract / Real state / Deposits	38,498,266
13	1,000,611	-	59,764,933	11,376,404	-	12,377,015	Checks /Stand-alone legally binding contract / Real state / Deposits / Promissory notes	66,990,919
14	12,124,991	-	4,120,100	749,618	-	12,874,609	Checks /Stand-alone legally binding contract / Real state / Deposits	41,450,100
15	8,615,386	-	10,979,341	5,445,133	-	14,060,519	Checks /Stand-alone legally binding contract / Deposits	62,971,002
16	15,486,334	-	1,247,817	204,607	-	15,690,941	Checks /Stand-alone legally binding contract / Real state	47,420,000
17	9,984,943	-	11,504,674	5,752,337	-	15,737,280	Checks /Stand-alone legally binding contract / Real state / Shares	45,685,760
18	-	-	-	-	-	-	Checks /Stand-alone legally binding contract	212,121,780
Total	**131,592,004**	**7,146,949**	**204,497,799**	**48,125,122**	**-**	**186,864,075**		**878,592,473**

Regulatory capital at reporting date	**78,686,399**
Permissible major loans and commitments limit for each beneficiary (20% of regulatory capital)	**15,737,280**
Permissible total major loans and commitments limit (8 times of regulatory capital)	**629,491,191**