Middle East Bank (Public Joint Stock Company)

Independent Review Report

For the six months period ended 22 September, 2022

Bayat Rayan
Chartered Accountants

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Report on Review of Interim Financial Information

The Board of Directors
Middle East Bank
Tehran

Introduction

We have reviewed the accompanying consolidated statement of financial position of Middle East Bank (the Bank) and its group as of 22 September, 2022 and the related statements of profit or loss and comprehensive income, changes in equity and cash flows for the six- month period then ended, and a summary of significant accounting policies and other explanatory notes. Management is responsible for the preparation and fair presentation of this interim financial information in accordance with the Iranian Accounting Standards. Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagement 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity." A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for Qualified Conclusion

1- As disclosed in Note 6-12 to the consolidated financial statements, the monetary foreign currency assets and liabilities relating to the funds allocated by the Central Bank of Iran ("CBI") for import of subsidized products by the Bank's customers are translated into Rials at the official rate of exchange published by CBI (Rials 42,000 to USD). Other monetary items are translated into Rials using the exchange rates as instructed in the CBI's circular No. 00/376983 dated 15 March, 2022 (Rials 220,000 to EUR, Rials 200,000 to USD and other currencies based on the relevant parity rates). Furthermore, those items recorded in the accounts at the rates higher than the above rates during the financial year, are shown at the same rates of the original postings. Due to constant remaining of the exchange rates announced by CBI at the end of last financial year, no exchange difference has been recorded in the accounts during the period under review.

With respect to the rate of exchange, according to Accounting Standard No. 16, when several exchange rates are available, the rate used is that at which the future cash flows represented by the translation or the balance could have been settled if those cash flows had occurred at the measurement date.

In our opinion, based on the exchange rates published at the reporting date, the effects of translation would be higher than those reported in the accounts and consequently the adjustments are considered necessary. However, due to the existence of different foreign currency rates and resources, we are unable to determine the available rates of exchange for translation purposes and the extent of necessary adjustments at the reporting date.

2- Investments in shares and other securities as disclosed in Note 28 to the consolidated financial statements include Rls 1,043 bn investments in the market maker funds, of which Rls 893 bn was allocated for purchase of the Bank's own shares. According to Accounting Standards, the substance of such investments are the Bank's shares being acquired by it's own and should have been classified as a contra balance in equity in the financial statements. However, according to the enquiry made by the Bank from the Securities and Exchange Organization ("SEO"), such investment is not considered as "treasury shares".

3- As stated in Note 37 to the consolidated financial statements, additional income taxes were claimed by the State Tax Organization ("STO") for the financial years ended March 2016 to March 2021 which were protested by the Bank and are currently under review by the Tax Dispute Settlement Boards. The additional claims were mainly due to the allocation of interests paid to exempt income, disallowing of the interests paid to customer's deposits above the rates instructed by CBI as well as calculation of exchange gain at the prevailing rates higher than those instructed by CBI. During the reporting period, a ruling was issued by the Administrative Justice Tribunal ("AJT") in which the effects of exchange difference resulted from using prevailing rates only in cash transactions (realized exchange differences) are considered taxable. Another ruling also has been issued by AJT in which the interests paid to customer's deposits above the rates instructed by CBI are considered acceptable. The position of any objection by the STO against the issued rulings is yet to be determined and no circular for the above rulings has yet been issued. The matter of dispute has also been reported to CBI and the Association of Private Banks for their follow- up with the tax authorities.
Furthermore, the provision for income tax of the previous financial year has been provided on the basis of declared income and taking into account zero rate tax on that portion of the profit of that year which is planned to be used for the purpose of share capital increase in the current financial year (subject to Clause "F" of Note 2 of the subsequent year's Budget Act) which is yet to be assessed by the STO. Qualifying for such exemption is dependent on approval of the capital increase and registering it with the Company's Registrar within the current financial year. The provision for income tax of the current period has also been provided on the basis of declared income.

The Bank has provided additional tax provisions in the accounts based on the management's assertion on outcome of the above dispute cases. However, the final amounts of tax liabilities for the above financial years will be determined once the relevant tax rulings being issued by the competent authorities.

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Qualified Conclusion

Based on our review, with the exception of the matters described in paragraphs 1 to 3 above, nothing has come to our attention that causes us to believe that the accompanying interim financial information does not give a true and fair view of the financial position of Middle East Bank and its group as at 22 September, 2022, and of its financial performance and its cash flows for the six- month period then ended in accordance with Iranian Accounting Standards.

Tehran: 04 December, 2022

Bayat Rayan
Chartered Accountants

بانک خاورمیانه
Middle East Bank

Middle East Bank

(Public Joint Stock Company)

Consolidated Financial statements of the Group and Middle East Bank

(Audited)

For the six month financial period ended

22 September 2022

Middle East Bank (PJSC)
Consolidated statement of profit or loss
For the six month financial period ended 22 September 2022
Interim Reporting

Description	Note	Period (6M) ended 22 Sept. 2022	Period (6M) ended 22 Sept. 2021
		IRR million	IRR million
Interest income on credit facilities granted	8	26,722,117	16,987,087
Deposit income in banks and non-banking credit institutions	9	3,066,175	2,500,468
Income from investments in debt bonds	10	3,409,352	4,902,893
Income(loss) from investments in share and other securities	11	-	13,632
Income from statutory deposit	12	152,886	123,744
Total operating income		33,350,530	24,527,823
Interest expense	13	(22,111,553)	(16,506,997)
Net interest income on credit facilities granted and deposits		11,238,977	8,020,826
Fees and commission income	14	2,615,272	1,551,858
Fees and commission expense	15	(479,689)	(179,461)
Net foreign exchange transactions income	16	3,300,808	1,335,802
Executive and general expenses	17	(3,283,279)	(2,279,705)
Provision for bad and doubtful debts	18	(904,511)	(523,084)
Other operating income	19	(85,225)	(87,692)
		1,163,376	(182,282)
Total operating income		12,402,353	7,838,544
Income(loss) from investments related to non-banking activities	20	136,845	64,215
Other income	21	576	11,127
Profit before tax		12,539,774	7,913,887
Income tax for the period	37	(1,814,036)	(628,465)
Net Profit		**10,725,738**	**7,285,422**
Profit attributable to:			
Shareholders of the parent company		10,680,603	7,252,043
Non-controlling interests		45,135	33,379
		10,725,738	**7,285,422**
EPS (Rials)			
Operating EPS (Rials)		301	205
Non-operating EPS (Rials)		4	2
Basic EPS-Rials	22	305	207

Since the components of the comprehensive profit (loss) statement are limited to the net profit of the period, the comprehensive profit (loss) statement has not been presented.

The accompanying notes are an integral part of these financial statements.

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Middle East Bank (PJSC)
Consolidated statement of financial position
As at 22 September 2022
Interim Reporting

Description	Note	22 Sept. 2022	20 Mar. 2022
Assets:		IRR million	IRR million
Cash	23	52,606,251	40,179,385
Due from banks and non-banking financial institutions	24	43,719,733	38,444,732
Credit facilities granted from non-governmental entities	25	410,492,721	354,698,618
Due from subsidiaries and associates	26	890	1,889
Other accounts receivable	27	7,726,659	10,951,229
Investments in share and other securities	28	34,414,464	46,514,260
Non-current assets held for sale	29	607,550	607,550
Fixed assets	30	5,809,509	5,645,318
Intangible assets	31	303,544	281,049
Statutory deposit	32	36,119,961	27,154,220
Other assets	33	2,579,485	2,817,092
Total assets		**594,380,767**	**527,295,342**
Liabilities and shareholders' equity			
Liabilities:			
Customers' deposits	34	491,056,356	400,467,277
Due to banks and financial institutions	35	14,944,268	50,528,563
Dividends payable	36	161,165	54,376
Income tax provision	37	3,031,724	1,654,453
Other liabilities and accruals	38	21,203,524	16,438,396
Staff termination benefits	39	509,623	363,908
Total liabilities		530,906,660	469,506,973
Shareholders' equity:			
Share capital	40	25,000,000	25,000,000
Capital increase in progress	41	10,000,000	-
Legal reserve	42	10,536,161	9,067,581
Other reserves	43	90,560	90,560
Foreign exchange translation differences for foreign operations	44	2,090,564	2,090,564
Retained earnings		15,414,290	21,202,267
Total equity attributable to equity holders of the Bank		63,131,575	57,450,972
Non-controlling interests		342,532	337,397
Total shareholders' equity		63,474,107	57,788,369
Total liabilities and shareholders' equity		**594,380,767**	**527,295,342**
Letters of credit	46-1	1,497,383	3,066,333
Issued guarantees	46-2	159,191,877	124,570,656
Other commitments	46-3	6,175,033	6,410,005
Managed funds	46-4	87,200	-

The accompanying notes are an integral part of these financial statements.

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Middle East Bank (PJSC)

Consolidated statement of changes in equity

For the six month financial period ended 22 September 2022

Interim Reporting

Description	Note	Period (6M) ended 22 Sept. 2022								
		Share capital	Capital increase in progress	Legal reserve	Other reserves	Foreign exchange translation differences for foreign operations	Retained earnings	Total equity attributable to equity holders of the Bank	Non-controlling interest	Total equity
		IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Balance at 21 March. 2022		25,000,000	-	9,067,581	90,560	2,090,564	21,202,267	57,450,972	337,397	57,788,369
Shareholders' equity for the six month period ended 22 Sept. 2022										-
Net profit							10,680,603	10,680,603	45,135	10,725,738
Capital increase in progress			10,000,000		-		(10,000,000)	-	-	-
Legal reserve	42			1,468,580			(1,468,580)	-	-	-
Other reserves	43				-		-	-	-	-
Dividends							(5,000,000)	(5,000,000)	(40,000)	(5,040,000)
Balance at 22 Sept. 2022		**25,000,000**	**10,000,000**	**10,536,161**	**90,560**	**2,090,564**	**15,414,290**	**63,131,575**	**342,532**	**63,474,107**

The accompanying notes are an integral part of these financial statements.

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Middle East Bank (PJSC)
Consolidated statement of changes in equity
For the six month financial period ended 22 September 2022
Interim Reporting

continued

Description	Note	Period (6M) ended 22 Sept. 2021								
		Share capital	Capital increase in progress	Legal reserve	Other reserves	Foreign exchange translation differences for foreign operations	Retained earnings	Total equity attributable to equity holders of the Bank	Non-controlling interest	Total equity
		IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Balance at 21 March. 2021		15,000,000	-	5,969,152	121,323	1,632,111	17,115,498	39,838,084	258,812	40,096,896
Shareholders' equity for the six month period ended 22 Sept. 2021										
Net profit							7,252,043	7,252,043	33,379	7,285,422
Capital increase in progress			10,000,000		-		(10,000,000)	-	179,509	179,509
Legal reserve	42			1,016,783			(1,016,783)	-	-	-
Other reserves	43				(63,049)		97,258	34,209		34,209
Dividends							(3,000,000)	(3,000,000)	(175,001)	(3,175,001)
Balance at 21 Sep. 2021		**15,000,000**	**10,000,000**	**6,985,935**	**58,274**	**1,632,111**	**10,448,016**	**44,124,336**	**296,699**	**44,421,035**

The accompanying notes are an integral part of these financial statements.

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Middle East Bank (PJSC)

Consolidated statement of cash flows

For the six month financial period ended 22 September 2022

Interim Reporting

Description	Note	Period (6M) ended 22 Sept. 2022	Period (6M) ended 22 Sept. 2021
		IRR million	IRR million
Operating activities:			
Cash inflows (outflows) from operating activities	45	18,109,950	(647,574)
Paid tax		(430,406)	(2,292,685)
Net Cash inflows (outflows) from operating activities		17,679,544	(2,940,259)
Investing activities:			
Acquisition of fixed assets		(453,032)	(302,718)
Disposal of fixed assets		666	-
Acquisition of intangible assets		(136,746)	(56,981)
Disposal of non-banking investments		212,189	8,556
Acquisition of securities, excluding shares		(67,580)	-
Dividends received from non-banking investments		71,018	46,278
Interest received from other non-banking investments		54,018	9,382
Net cash inflow from investing activities		(319,467)	(295,483)
Net cash inflow before financing activities		17,360,077	(3,235,742)
Financing activities:			
Capital increase		-	4,509
Dividends paid		(4,933,211)	(2,748,381)
Net cash inflow(outflow) from financing activities		(4,933,211)	(2,743,872)
Net increase (decrease) in cash		12,426,866	(5,979,614)
Cash at beginning of the period		40,179,385	40,785,040
Effect of exchange rate fluctuations on cash		-	(3,493)
Cash at end of the period		**52,606,251**	**34,801,933**
Non-cash transactions		-	207,991

The accompanying notes are an integral part of these financial statements.

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Middle East Bank (PJSC)
Statement of profit or loss
For the six month financial period ended 22 September 2022
Interim Reporting

Description	Note	Period (6M) ended 22 Sept. 2022	Period (6M) ended 22 Sept. 2021
		IRR million	IRR million
Interest income on credit facilities granted	8	26,722,117	16,987,087
Deposit income in banks and non-banking credit institutions	9	3,066,129	2,500,470
Income from investments in debt bonds	10	3,409,352	4,902,893
Income (loss) from investments in share and other securities	11	-	13,632
Income from statutory deposit	12	152,886	123,744
Total operating income		33,350,484	24,527,827
Interest expense	13	(21,868,194)	(16,540,508)
Net interest income on credit facilities granted and deposits		11,482,290	7,987,319
Fees and commission income	14	2,049,630	1,293,201
Fees and commission expense	15	(479,689)	(179,461)
Net foreign exchange transactions income	16	2,050,707	734,066
Executive and general expenses	17	(2,988,254)	(2,039,850)
Provision for bad and doubtful debts	18	(901,941)	(504,652)
Other operating income	19	(85,225)	(87,692)
		(354,772)	(784,388)
Total operating income		11,127,518	7,202,931
Income (loss) from investments related to non-banking activities	20	6,600	24,000
Other income	21	64	11,127
Profit before tax		11,134,182	7,238,058
Income tax for the period	37	(1,543,646)	(459,506)
Net Profit		**9,590,536**	**6,778,552**
EPS (Rials)			
Operating EPS (Rials)		274	193
Non-operating EPS (Rials)		-	1
Basic EPS-Rials	22	**274**	**194**

Since the components of the comprehensive profit (loss) statement are limited to the net profit of the period, the comprehensive profit (loss) statement has not been presented.

The accompanying notes are an integral part of these financial statements.

Middle East Bank (PJSC)
Statement of financial position
As at 22 September 2022
Interim Reporting

Description	Note	22 Sept. 2022	20 Mar. 2022
Assets:		IRR million	IRR million
Cash	23	49,875,008	33,490,443
Due from banks and non-banking financial institutions	24	43,719,733	38,444,733
Credit facilities granted from non-governmental entities	25	411,062,050	355,437,367
Due from subsidiaries and associates	26	1,773,464	1,773,799
Other accounts receivable	27	5,894,411	13,042,036
Investments in share and other securities	28	33,835,611	46,228,567
Non-current assets held for sale	29	607,550	607,550
Fixed assets	30	5,709,745	5,557,561
Intangible assets	31	301,187	278,503
Statutory deposit	32	36,119,961	27,154,220
Other assets	33	2,532,632	2,774,258
Total assets		**591,431,352**	**524,789,037**
Liabilities and shareholders' equity			
Liabilities:			
Customers' deposits	34	499,894,818	401,135,324
Due to banks and financial institutions	35	12,616,978	50,528,563
Dividends payable	36	161,165	54,376
Income tax provision	37	2,767,694	1,224,048
Other liabilities and accruals	38	15,083,160	15,653,473
Staff termination benefits	39	451,355	327,607
Total liabilities		530,975,170	468,923,391
Shareholders' equity:			
Share capital	40	25,000,000	25,000,000
Capital increase in progress	41	10,000,000	-
Legal reserve	42	10,463,337	9,024,756
Foreign exchange translation differences for foreign operations	44	2,090,564	2,090,564
Retained earnings		12,902,281	19,750,326
Total shareholders' equity		60,456,182	55,865,646
Total liabilities and shareholders' equity		**591,431,352**	**524,789,037**
Letters of credit	46-1	1,497,383	3,066,333
Issued guarantees	46-2	159,191,877	124,570,656
Other commitments	46-3	6,175,033	6,410,005
Managed funds	46-4	87,200	-

The accompanying notes are an integral part of these financial statements.

Middle East Bank (PJSC)

Statement of changes in equity

For the six month financial period ended 22 September 2022

Interim Reporting

Period (6M) ended 22 Sept. 2022

Description	Note	Share capital	Capital increase in progress	Legal reserve	Foreign exchange translation differences for foreign operations	Retained earnings	Total equity
		IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Balance at 21 March. 2022		25,000,000	-	9,024,756	2,090,564	19,750,326	55,865,646
Shareholders' equity for the six month period ended 22 Sept. 2022							
Net profit						9,590,536	9,590,536
Capital increase in progress			10,000,000			(10,000,000)	-
Legal reserve	42			1,438,581		(1,438,581)	-
Other reserves	43					-	-
Dividends						(5,000,000)	(5,000,000)
Balance at 22 Sept. 2022		**25,000,000**	**10,000,000**	**10,463,337**	**2,090,564**	**12,902,281**	**60,456,182**

The accompanying notes are an integral part of these financial statements.

Middle East Bank (PJSC)
Statement of changes in equity
For the six month financial period ended 22 September 2022
Interim Reporting

continued

Period (6M) ended 22 Sept. 2021

Description	Note	Share capital	Capital increase in progress	Legal reserve	Foreign exchange translation differences for foreign operations	Retained earnings	Total equity
		IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Balance at 21 March. 2021		15,000,000	-	5,938,045	1,632,111	15,258,962	37,829,118
Shareholders' equity for the six month period ended 22 Sept. 2021							
Net profit						6,778,552	6,778,552
Share Capital increase in progress			10,000,000			(10,000,000)	-
Legal reserve	42			1,016,784		(1,016,784)	-
Dividends						(3,000,000)	(3,000,000)
Balance at 21 Sep. 2021		**15,000,000**	**10,000,000**	**6,954,829**	**1,632,111**	**8,020,730**	**41,607,670**

The accompanying notes are an integral part of these financial statements.

Middle East Bank (PJSC)

Statement of cash flows

For the six month financial period ended 22 September 2022

Interim Reporting

Description	Note	Period (6M) ended 22 Sept. 2022	Period (6M) ended 22 Sept. 2021
		IRR million	IRR million
Operating activities:			
Cash inflows (outflows) from operating activities	45	21,802,143	(10,988,364)
Paid tax		-	(1,619,158)
Net Cash inflows(outflows)from operating activities		21,802,143	(12,607,522)
Investing activities:			
Acquisition of tangible assets		(434,453)	(293,052)
Acquisition of intangible assets		(96,511)	(16,672)
Dividends received from non-banking investments		6,597	875,057
Net cash inflow(outflow) from investing activities		(524,367)	565,333
Net cash inflow(outflow) before financing activities		21,277,776	(12,042,189)
Financing activities:			
Dividends paid		(4,893,211)	(2,748,381)
Net cash inflow(outflow) from financing activities		(4,893,211)	(2,748,381)
Net increase (decrease) in cash		16,384,565	(14,790,570)
Cash at beginning of the period		33,490,443	35,327,130
Effect of exchange rate fluctuations on cash		-	(3,493)
Cash at end of the period		**49,875,008**	**20,533,067**
Non-cash transactions		-	-

The accompanying notes are an integral part of these financial statements.

1- Introduction

1-1- Background

Middle East Bank (Public Joint Stock Company) – ("the Bank") was established by the Central Bank of Iran ("CBI") under license number of 91/184904 in October 2012 and registered with Tehran Registrar of Companies under registration number 430795 and National ID number 10320826196, in the same month. The Bank's operation license as a commercial bank was issued by the CBI at 1st Nov. 2012. The stock of the bank was registered with OTC on 5th Dec. 2012 and its shares have been traded in the secondary market of TSE since 16 Mar. 2015. The Bank's Head Office is located in No. 2, 5th St, Ahmad Qasir(Bucharest) Ave, Tehran, Iran.

1-2- Bank's main activity

The Bank's main activity is in accordance with Article No. 3 of the Bank's Articles of Association.

1-3- Number of branches

The number of the Bank's branches at the year / period end is as follows:

	22 Sept. 2022		22 Sept. 2021	
	End of the year/period	Average	End of the year/period	Average
Branches-Tehran province*	12	12	11	11
Branches-other provinces	5	5	5	5
Overseas Branches	1	1	1	1
	18	**18**	**17**	**17**

* One of the branches in Tehran relates to Digital banking.

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1-4- Employees

The number of employees is as follows:

	22 Sept. 2022		22 Sept. 2021	
	End of the year/period	Average	End of the year/period	Average
Head office	432	424	398	387
Tehran branches	140	138	128	128
Other provinces'branches	49	50	50	50
Overseas Branches	8	8	6	10
Bank's employees	**629**	**620**	**582**	**575**
Group companies	98	90	94	89
	727	**710**	**676**	**664**

2- The Basis of preparation financial statements

The parent company (the Bank's) and the group's consolidated financial statements are prepared based on the Iranian Accounting Standards and the Central Bank of Iran's regulations in accordance with the latest version of sample Financial statements released by CBI at 01/03/2020. Details of accounting policies, including changes during the year, are included in notes 5 to 8.

2-1- Basis of consolidation

The consolidated financial statements are the result of aggregation of the financial statements of the parent company and it's subsidiaries after adjustments for intergroup transactions and elimination of unrealized profit and losses.

The subsidiaries consolidated are "Dadeh Pardazan Simaye Aftab Co. "Middle East Bank Brokerage Co." and "Middle East Currency Exchange Co.".

3- Functional and presentation currency

These consolidated financial statements are presented in Iranian Rials which is the Bank's functional currency. All amounts have been rounded to the nearest million, except when otherwise indicated.

4- Manager's judgments in implementation of accounting estimates and policies.

In preparing financial statements, the Bank's management has made judgments, estimates and assumptions to determine the amounts recognized in the financial statements. Actual results may be different from estimates. The underlying assumptions are based on historical records, and are reviewed on an ongoing basis. The areas that management uses judgments and estimates are as follows:

4-1- Determination of control over investees; including Dadeh Pardazan Simaye Aftab Co., Middle East Bank Brokerage Co. and Middle East Currency Exchange Co.

4-2- Recognition and measurement of contingent liabilities

4-3- Investments in debt securities are considered as long term investments and the related accounting policy is cost less than impairment.

5- Measurement

Consolidated financial statements have been prepared based on historical costs except for investment in listed shares which are measured at LCM.

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6- Significant Accounting policies

6-1- Investments

	Consolidated	Parent
Measurement:		
Long term investments:		
Investment in subsidiaries	Consolidated	Cost less impairment losses
Investment in associates	Equity method	Cost less impairment losses
Other Non current investments	Cost less accoomolated impairments	Cost less impairment losses
Short term investments:		
Investment in listed shares	LCM (lower of cost and market value) For trading investments and market value for fixed income securities.	LCM (lower of cost and market value) For tradable investments and market value for fixed income securities.
Revenue recognition:		
Investment in subsidiaries	Consolidation	when dividend is approved in the annual general meeting of the investee(until the date of approval of the financial statement)
Investment in associates	Equity method	when dividend is approved in the annual general meeting of the investee(until the date of approval of the financial statement)
Other short term & long term investments in shares	when dividend is approved in the annual general meeting of the investee(until the date of approval of the Statement of financial position date)	when dividend is approved in the annual general meeting of the investee(until the date of approval of the Statement of financial position date)
Investment in other securities	When the interest is realized	When the interest is realized

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6-2- Property, plant and equipment

6-2-1- P.P.E are measured at cost. Major repairs and improvement expenses that considerably increase the capacity or useful life of P.P.E or improve the quality of asset return are capitalized and depreciated during the remaining useful life of the respective assets, whereas minor repairs and maintenance expenses which restore the expected economic useful life of the assets, are recognized as an expense in income statement.

6-2-2- Depreciation of P.P.E is calculated based on Article 149 of Iranian Direct Taxation Act of 2015 (amended) as follows:

Asset	Depreciation Rate	Basis
Buildings	15 years	Straight line
Elevator	15%	Reducing balance
Installations	6,8&10 years	Straight line
Electrical and mechanical installation	12% and 20%	Reducing balance
Office furniture	3,5,6,8&10 years	Straight line
Computer hardware	3,5,6,8&10 years	Straight line
Motor vehicles	6 years	Straight line
Leasehold improvements	During the lease term	Straight line

6-2-3- In the case of acquireing or using the fixed assets during the month, the calculation of depreciation will be started from the next month. depreciation amount of any depreciable assets that are inactive or temporarily unused (except for buildings and construction facilities) for more than six consecutive months in a financial period, calculated equal to 30% of the depreciation rate that are reflected in the above table. In this case, if the depreciation is calculated based on the period, 70% of the period when the asset has not been used will be added to the remaining period determined for the depreciation of the asset in this table.

6-3- Intangible assets

Intangible assets are measured at cost. Computer software are depreciated during one, three or five years on the straight line basis.

6-4- Non-current assets held for sale

6-4-1- a non-current asset will be classified as held for sale if its carrying amount will be recovered principally through a sale transaction instead of through continuing use;

The conditions for a non-current asset to be classified as held-for-sale are as follows:

the assets must be available for immediate sale in their present condition and its sale must be highly probable

the sale should be completed, or expected to be so, within a year from the date of the classification, and

the actions required to complete the planned sale will have been made, and it is unlikely that the plan will be significantly changed or withdrawn

For the sale to be highly probable, management must be committed to selling the asset and must be actively looking for a buyer. It is possible that the sale may not be completed within one year, but the delay effectively must be caused by events beyond the entity's control and the entity must still be committed to selling the asset.

Assets held for sale are measured at the lower of the carrying amount and fair value less costs to sell.

6-4-2- Non-current assets held for sale are measured "lower of book value and net market value".

6-5- Impairment loss of non-current assets

6-5-1- An entity shall assess at the end of each reporting period whether there is any indication that an assets may be impaired. If any such indication exists, the entity shall estimate the recoverable amount of the asset and perform the impairment test. the recoverable amount of the asset is compared with its carrying amount. If the estimation of the recoverable amount of a specific asset is not possible, the recoverable amount of the cash generating unit to which the asset belongs is determined.

6-5-2- Impairment test is done annually for intangible assets with an indefinite useful life irrespective of whether there is any indication of impairment.

6-5-3- The recoverable amount of an asset (or a cash generating unit) is the higher of its fair value less costs to sell or its value in use. Value in use is the present value of the future cash flows expected to be derived from an asset or cash generating unit. The discount rate is a pre-tax rate that reflects current market assessment of the time value of money and the risks specific to the asset for which the future cash flow estimates have not been adjusted.

6-5-4- If, and only if, the recoverable amount of an asset (or cash generating unit) is less than its carrying amount, the carrying amount of the asset reduces to its recoverable amount. That reduction is an impairment loss that shall be recognized immediately in profit or loss, unless the asset is carried at revalued amount. Any impairment loss of revalued asset shall be treated as a decrease in revaluation surplus.

6-5-5- In the case of increasing recoverable amount of an asset (or cash generating unit) since the last impairment loss was recognized, the carrying amount of the asset will be increased maximum to its new recoverable amount (with assuming no impairment losses recognized in prior years). That reversal of an impairment loss for an asset is recognized immediately in profit or loss, unless the asset is carried at revalued amount. Any reversal of an impairment loss of a revalued asset will be treated as an increase in revaluation surplus.

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6-6- Loan's interest, fee and penalty revenue recognition

Recognition of bank's revenues is in accordance with the latest CBI's regulations

Loan's interest, fee and penalty	Revenue recognition
Loan's interest	
Current loans/Emhal	Accrual basis
Past due loans/Emhal	Accrual basis
Outstanding debt/Emhal	Cash basis
Doubtful debt/Emhal	Cash basis
Penalty(Loan's rate)	
Current loans/Emhal	Accrual basis
Past due loans/Emhal	Accrual basis
Outstanding debt/Emhal	Cash basis
Doubtful debt/Emhal	Cash basis
Penalty(Over loan's rate)	Cash basis
Fee	
guaranties and L/Cs	Based on time factor-Accrual
Other services	At the time of performing-cash
Loan's fee (Gardh-Ul Hasan)	Cash/Accrual basis

6-7 The basis for determining the depositors' share of mutual income.

According to Usury-Free Banking Law approved on 30 Aug. 1983 and its instructions and according to CBI regulations, mutual income, usage of mutual sources and depositors' share of mutual income are calculated and its results are reported in the note 13.

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6-8- Classification of loans

Loans are classified in accordance with the CBI's regulation No. 2823/MB dated 02/24/2007 and based on time as below, customers' financial states and their industry and business. The classification of loan portfolio is as follows. Also, Emhal facilities are classified in the corresponding classes.

Classification	Principal & interest (PI) outstanding in months
Current	PI< 2
Past due	2<PI<6
Outstanding	6<PI<18
Doubtful	PI>18

* Management has not applied any judgments over the CBI's regulations.

6-9- Provision for bad and doubtful loans

Provisions for bad and doubtful debts are provided in accordance with the CBI's regulations as follows:

1- General provision is calculated amounting to 1.5% of the total loan portfolio at the end of each year, except for the balance of loans for which specific provision is calculated.

2- Specific provision- depending on the classification of the non-performing loans, the Bank is required to provide specific provisions, after allowing for the value of collaterals based in below table:

Classification	**Specific percentage**
Past due loans	10%
Outstanding	20%
Doubtful debt (regarding to the clients refund power)	50-100%

* Management has not applied any judgments over the CBI regulations.

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6-10- Termination benefits

Staff termination benefits are provided at the rate of one month salary and other remunerations for each year of service.

6-11- Staff termination benefits

The employees are covered by social security fund so no defined staff termination benefits provision has taken into account.

6-12- Foreign Currencies

6-12-1- Items related to internal operations

Foreign Currency items related to essential commodities, medicines and medical supplies are exchanged with the official rate announced by the CBI on the Statement of financial position date and other monetary items at the rate stated in the circular No. 00/376983 dated 03/15/2022 (200,000 Rials per USD & 220,000 Rials per EUR). Monetary items with the rate above mentioned circular, are exchanged with the rate of transactions date. Non-monetary items recorded at historical rate based on the official rate or ETS at the date of the transactions. Additionally the differences arising from the settlement or exchange of monetary items are recognized as income or expense in the period in which they are incurred and reported in the statement of profit or loss. During the reporting period, the official rate or ETS is higher than the official rate announced by the CBI, but until the disposal of foreign exchange resources at the mentioned rate, the announced rate of the CBI will be used to calculate the difference.

6-12-2- Items related to foreign operations

Monetary assets and liabilities are exchanged at rates stated by CBI circular No. 00/376983 dated 03/15/2122, (220,000 Rials per Euro and 200,000 Rials per USD).The income and expenses of foreign operations are translated into IRR at the average rates of reporting period.All resulting differences are recognized in the statement of comprehensive income and are classified under shareholders' equity in the Statement of financial position. In addition, differences in the monetary items that are inherently part of the net investment in foreign operations are recognized in the statement of comprehensive income and are classified under the shareholders' equity until they are disposed.

6-13- Income tax

6-13-1- Tax expenses

The tax expense is the sum of current and deferred taxes, for transactions and other events recognised in profit or loss, any related tax effects are also recognised in profit or loss. For transactions and other events recognised outside profit or loss (either in other comprehensive income or directly in equity), any related tax effects are also recognised outside profit or loss (either in other comprehensive income or directly in equity, respectively)

7- Changes in accounting policies

The Bank presents all accounting policies, mentioned in note 6,with consistency in all reporting periods in the financial statements.

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8- Interest income on credit facilities granted

Consolidated and Parent Co.

	Note	Period (6M) ended 22 Sept. 2022					Period (6M) ended 22 Sept. 2021				
		LCY			FCY (Non-mutual)	Total	LCY			FCY (Non-mutual)	Total
		Mutual	Non-mutual	Total			Mutual	Non-mutual	Total		
		IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Wakala	8-1	1,552,217	-	1,552,217	3,584,704	5,136,921	1,312,980	-	1,312,980	3,219,718	4,532,698
Installment sales		4,218,968	-	4,218,968	156,672	4,375,640	2,665,409	-	2,665,409	153,275	2,818,684
Mosharekat Madani (civil partnership contracts)		-	-	-	124,339	124,339	70,032	-	70,032	-	70,032
Murabaha		14,826,326	-	14,826,326	235,624	15,061,950	8,304,056	-	8,304,056	466,202	8,770,258
Debt purchase		728,570	-	728,570	-	728,570	17,619	-	17,619	-	17,619
Penalty		1,026,762	-	1,026,762	99,453	1,126,215	620,482	-	620,482	111,938	732,420
Paid credit cards		6,295	-	6,295	-	6,295	2,139	-	2,139	-	2,139
Penalty from paid LCs		-	62,558	62,558	-	62,558	-	37	37	-	37
Penalty from paid guarantees		-	47,046	47,046	-	47,046	-	4,388	4,388	-	4,388
Other		-	52,583	52,583	-	52,583	-	38,812	38,812	-	38,812
		22,359,138	**162,187**	**22,521,325**	**4,200,792**	**26,722,117**	12,992,717	43,237	13,035,954	3,951,133	16,987,087

* Amounts recognized as non-mutual income in accordance with the regulations of mutual income circular, classified in a separate column.

8-1 Loans income-FCY amounted IRR 3.535.616 million is related to the loans paid from National Development Fund of Iran deposits.

9- Deposit income in banks and non-bank financial institutions

Consolidated

	Period (6M) ended 22 Sept. 2022					Period (6M) ended 22 Sept. 2021				
	LCY			FCY (Non-mutual)	Total	LCY			FCY (Non-mutual)	Total
	Mutual	Non-mutual	Total			Mutual	Non-mutual	Total		
	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Deposit interest with the central bank	-	-	-	-	-	14,884	-	14,884	-	14,884
Deposit interest with other banks and internal non-banking credit institutions	3,051,856	-	3,051,856	-	3,051,856	2,484,794	-	2,484,794	790	2,485,584
Deposit interest with foreign banks	-	-	-	14,319	14,319	-	-	-	-	-
	3,051,856	-	**3,051,856**	**14,319**	**3,066,175**	2,499,678	-	2,499,678	790	2,500,468

Parent Co.

	Period (6M) ended 22 Sept. 2022					Period (6M) ended 22 Sept. 2021				
	LCY			FCY (Non-mutual)	Total	LCY			FCY (Non-mutual)	Total
	Mutual	Non-mutual	Total			Mutual	Non-mutual	Total		
	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Deposit interest with the central bank	-	-	-	-	-	14,884	-	14,884	-	14,884
Deposit interest with other banks and internal non-banking credit institutions	3,051,811	-	3,051,811	-	3,051,811	2,484,796	-	2,484,796	790	2,485,586
Deposit interest with foreign banks	-	-	-	14,318	14,318	-	-	-	-	-
	3,051,811	-	**3,051,811**	**14,318**	**3,066,129**	2,499,680	-	2,499,680	790	2,500,470

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10- Income from investments in debt bonds

Publisher-Bonds' type	Consolidated and Parent Co.									
	Period (6M) ended 22 Sept. 2022					Period (6M) ended 22 Sept. 2021				
	LCY			FCY (Non-mutual)	Total	LCY			FCY (Non-mutual)	Total
	Mutual	Non-mutual	Total			Mutual	Non-mutual	Total		
	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Islamic treasury bonds	361,069	-	361,069	-	361,069	1,347,739	-	1,347,739	-	1,347,739
Murabaha	2,293,470	-	2,293,470	-	2,293,470	2,551,792	50,924	2,602,716	-	2,602,716
Participation securities	-	-	-	-	-	1,178	-	1,178	-	1,178
Khordad intermediary-Manfaat	273,649	-	273,649	-	273,649	272,902	50,912	323,814	-	323,814
Tir intermediary-Manfaat	273,649	-	273,649	-	273,649	272,902	50,912	323,814	-	323,814
First Ordibehesht intermediary-Manfaat	182,433	-	182,433	-	182,433	181,934	29,108	211,042	-	211,042
Fourth shahrivar-Manfaat	-	-	-	-	-	91,888	-	91,888	-	91,888
Refah kargaran bank-Gam	24,374	-	24,374	-	24,374	-	-	-	-	-
Middle East Bank Ofogh mutual fund	708	-	708	-	708	702	-	702	-	702
	3,409,352	**-**	**3,409,352**	**-**	**3,409,352**	**4,721,037**	**181,856**	**4,902,893**	**-**	**4,902,893**

11- Income(loss) from investments in share and other securities

	Consolidated and Parent Co.	
	Period (6M) ended 22 Sept. 2022	**Period (6M) ended 22 Sept. 2021**
	Mutual	Mutual
	IRR million	IRR million
Net income (loss) from increase (decrease) in value of investments	-	13,632
	-	13,632

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12- Income from statutory deposit

Description	Consolidated and Parent Co.	
	Period (6M) ended 22 Sept. 2022	Period (6M) ended 22 Sept. 2021
	IRR million	IRR million
Statutory deposit of deposite	117,733	100,394
Statutory deposit of other sources	35,153	23,350
	152,886	123,744

12-1 Avarage of statutory deposit

Description	Consolidated and Parent Co.	
	Period (6M) ended 22 Sept. 2022	Period (6M) ended 22 Sept. 2021
	IRR million	IRR million
Avarage statutory deposit of deposite	23,546,526	20,078,884
Statutory deposit of investment deposite	117,733	100,394
Avarage statutory deposit of other sources	7,030,589	4,670,002
Statutory deposit of other sources	35,153	23,350

13- Interest expense

Description	Note	Consolidated			Parent Co.		
		Period (6M) ended 22 Sept. 2022		Period (6M) ended 22 Sept. 2021	Period (6M) ended 22 Sept. 2022		Period (6M) ended 22 Sept. 2021
		IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Mutual income							
Loans interest income	8	22,359,138		12,992,717	22,359,138		12,992,717
Deposit income in other banks and non-banking financial institutions	9	3,051,811		2,499,680	3,051,811		2,499,680
Income from investments in debt securities	10	3,409,352		4,721,037	3,409,352		4,721,037
Net income(loss) from investments in share and other securities*	11	-		13,632	-		13,632
Income(loss) from non-banking investments**	20	6,600		24,000	6,600		24,000
Total of mutual income			28,826,901	20,251,066		28,826,901	20,251,066
Bank's share of mutual income	13-1		(11,143,753)	(5,395,042)		(11,143,753)	(5,395,042)
Depositors' share of mutual income before deduction of the bank's charges			17,683,148	14,856,024		17,683,148	14,856,024
Bank's charges	13-2		(3,000,279)	(2,531,774)		(3,000,279)	(2,531,774)
Depositors' share of mutual income			14,682,869	12,324,250		14,682,869	12,324,250
Income from statutory deposit of investment deposits	12		117,733	100,394		117,733	100,394
Depositors' interest income			14,800,602	12,424,644		14,800,602	12,424,644
The over paid interest expense to investment deposits			1,578,080	1,598,603		1,578,080	1,598,603
Interest expense of investment deposits			16,378,682	14,023,247		16,378,682	14,023,247
Interest expense of foreign currency deposits			2,960,184	2,517,261		2,960,184	2,517,261
Open market operations(repurchase agreement)			2,529,328	-		2,529,328	-
Net paided Interest expense by subsidiaries to outside the group and Interest expense in the group			243,359	(33,511)		-	-
Interest expense			**22,111,553**	**16,506,997**		**21,868,194**	**16,540,508**
Interest payable(overpaid) to depositors	13-4		(1,578,080)	(1,598,603)		(1,578,080)	(1,598,603)

* Investing in banking activities and other permitted activities according to the guidelines for investment in securities and its subsequent amendments is classified in this section.

** Investing in activities outside the scope of permitted activities according to the guidelines for investing in securities and its subsequent amendments is classified in this section.

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13-1 Bank's share of mutual income

Bank's share of mutual income is as follows:

13-1-1 Bank's share of mutual income

Year/period	Bank's resource to mutual usages(13-1-2)	Mutual income	Share of Bank Resources from mutual incomes
	Percentage	IRR million	IRR million
Period (6M) ended 22 Sept. 2022	38.7%	28,826,901	11,143,753
Period (6M) ended 22 Sept. 2021	26.64%	20,251,066	5,395,042

* If mutual usages are less than free resources of term deposits, bank's resources and bank's share of mutual income will be zero.

13-1-2 Distribution of mutual resources and mutual usages between bank and depositors

Description	Period (6M) ended 22 Sept. 2022		Period (6M) ended 22 Sept. 2021	
	IRR million		IRR million	
Average of mutual usages(13-1-2-1)		326,068,488		230,080,031
Average of depositors' investment deposits(13-1-2-2)	223,565,156		188,863,801	
less: average of statutory deposit of investment deposits	(23,546,526)		(20,078,884)	
Free resources of investment deposits		200,018,630		168,784,917
Bank's share of mutual usages (Additional free resources from term deposits)		**126,049,858**		61,295,114

* Bank's share of mutual usages is mutual usages minus free resources of term deposits. If the total of term deposits' free resources are more than mutual usages, the excess is called excess of free resources of term deposits.

13-1-2-1- Average of mutual usages

Mutual usages items	Period (6M) ended 22 Sept. 2022 Amount(average)	Period (6M) ended 22 Sept. 2021 Amount(average)
	IRR million	IRR million
Net usages related to loans	258,664,751	149,178,678
Net usages related to participation bonds	35,780,841	52,453,176
Net usages related to term deposit in other banks	29,415,161	26,841,120
Net usages related to investments	2,207,735	1,607,057
Total usages related to mutual operation	**326,068,488**	230,080,031

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13-1-2-2 Average of term deposits:

Term deposits	Period (6M) ended 22 Sept. 2022 Amount(average)	Period (6M) ended 22 Sept. 2021 Amount(average)
	IRR million	IRR million
One -year deposits	14,302,021	94,735,012
Two- year deposits	100,836,385	9,457,694
Short term deposits	105,416,109	83,729,154
Term deposits of banks and other credit institutions	3,008,846	851,731
Special short term deposits	1,795	90,210
Average of term deposits	**223,565,156**	188,863,801

13-2 The Bank's charge

The Bank's charge rate was published in public newspaper, as 3 percent for the fiscal year ended 20 Mar. 2022 and the amount is calculated as below:

Bank's charge=Average of free resources of depositors *Rate

3,000,279 = 200,018,630 *3 % *1/2

13-2-1 Declared and applied bank's charge

	Declared bank's charge		Applied bank's charge	
	Rate	IRR million	Rate	IRR million
One- year deposits	3.0%	191,461	3.0%	191,461
Tow- year deposits	3.0%	1,351,859	3.0%	1,351,859
Short term deposits	3.0%	1,411,803	3.0%	1,411,803
Term deposits of banks and other credit institutions	3.0%	45,133	3.0%	45,133
Special short term deposits	3.0%	23	3.0%	23
balance in 22 Sept. 2022		3,000,279		3,000,279
balance in 20 Mar. 2022		4,114,753		4,114,753

13-3 Interest paid on account to investment deposits

Description	Consolidated		Parent Co.	
	Period (6M) ended 22 Sept. 2022	Period (6M) ended 22 Sept. 2021	Period (6M) ended 22 Sept. 2022	Period (6M) ended 22 Sept. 2021
Short term deposits	IRR million	IRR million	IRR million	IRR million
Short term	5,003,820	3,938,234	5,007,157	3,971,745
Special short term	122	5,778	122	5,778
Long term deposits				
One year deposit and general deposit certificate	1,148,335	9,088,701	1,148,335	9,088,701
tow years	9,932,482	876,608	9,932,482	876,608
Interbank deposite	16,084,759	13,909,321	16,088,096	13,942,832
Term deposits of banks and other credit institutions	537,283	80,413	290,586	80,413
	16,622,042	13,989,734	16,378,682	14,023,245

13-4 Interest payable (overpaid) to depositors

Description	Note	Parent Co. Period (6M) ended 22 Sept. 2022	Parent Co. Period (6M) ended 22 Sept. 2021
		IRR million	IRR million
Final interest to depositors		14,800,602	12,424,644
Interest paid on account	13-3	(16,378,682)	(14,023,247)
Interest payable (overpaid) to depositors		**(1,578,080)**	**(1,598,603)**

14- Fees and commission income

	Note	Consolidated		Parent Co.	
		Period (6M) ended 22 Sept. 2022	Period (6M) ended 22 Sept. 2021	Period (6M) ended 22 Sept. 2022	Period (6M) ended 22 Sept. 2021
		IRR million	IRR million	IRR million	IRR million
Net commission of Gardh-Ul Hasan (Non interest bearing) loans	14-1	11,688	10,607	11,688	10,607
On L/Cs issuance		52,794	2,944	52,794	2,944
On guarantees issuance		1,114,745	792,447	1,114,745	792,447
Managed funds		588	2,495	588	2,495
Review of customers credit files		771,967	412,606	771,967	412,606
Participation and guarantee fee		11,324	3,662	11,324	3,662
SHETAB (inter bank ATM settlement)		21,336	8,090	21,336	8,090
Oversight commission received from the National Development Fund		3,500	-	3,500	-
On share trading		565,642	258,654	-	-
Other services		61,688	60,353	61,688	60,350
		2,615,272	1,551,858	**2,049,630**	1,293,201

14-1 Net commission of Gardh-Ul Hasan loans is as follows:

	Consolidated and Parent Co.	
	Period (6M) ended 22 Sept. 2022	Period (6M) ended 22 Sept. 2021
	IRR million	IRR million
Commission of Gardh-Ul Hasan loans	11,688	10,607
Net commission of Gardh-Ul Hasan loans	**11,688**	10,607

15- Fees and commission expenses

	Note	Consolidated and Parent Co.	
		Period (6M) ended 22 Sept. 2022	Period (6M) ended 22 Sept. 2021
		IRR million	IRR million
SHETAB (inter bank ATM settlement) commission		6,356	3,972
POS transaction commission		185,956	142,567
Paid commission to brokerages	15-1	274,985	24,852
other		12,392	8,070
		479,689	179,461

15-1 The increase in fees paid to brokers is due to the increase in the volume of transactions and is proportional to the increase in its corresponding income.

16- Net foreign exchange transactions income

		Consolidated		Parent Co.	
		Period (6M) ended 22 Sept. 2022	Period (6M) ended 22 Sept. 2021	Period (6M) ended 22 Sept. 2022	Period (6M) ended 22 Sept. 2021
		IRR million	IRR million	IRR million	IRR million
Income (loss) from foreign currency transactions		2,045,283	920,136	2,050,707	734,066
Income from foreign exchange operations	16-1	77,244,227	34,226,819	-	-
Cost of currency foreign operations	16-1	(75,988,702)	(33,811,153)	-	-
		3,300,808	1,335,802	**2,050,707**	734,066

16-1- Income and cost of foreign exchange operation is related to purchase and sale of foreign exchange by the Middle East Currency Exchange Co. For better presentation and avoiding overstatement of the group income, foreign exchange operations are reported on a net basis.

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17- executive and general expenses

	Note	Consolidated		Parent Co.	
		Period (6M) ended 22 Sept. 2022	Period (6M) ended 22 Sept. 2021	Period (6M) ended 22 Sept. 2022	Period (6M) ended 22 Sept. 2021
		IRR million	IRR million	IRR million	IRR million
Personnel expenses	17-1	2,201,097	1,502,893	2,017,167	1,374,722
Other executive expenses	17-2	718,693	561,566	614,991	457,400
Depreciation and amortization	17-3	363,489	215,246	356,096	207,728
		3,283,279	2,279,705	**2,988,254**	2,039,850

17-1 The details of personnel expenses are as follows:

	Consolidated		Parent Co.	
	Period (6M) ended 22 Sept. 2022	Period (6M) ended 22 Sept. 2021	Period (6M) ended 22 Sept. 2022	Period (6M) ended 22 Sept. 2021
	IRR million	IRR million	IRR million	IRR million
Wages, salaries and allowances	1,821,566	1,239,216	1,649,535	1,136,105
Insurance employer contribution	187,991	122,000	182,364	109,615
Staff termination benefits	185,081	138,478	178,809	125,803
Travel and mission	6,459	3,199	6,459	3,199
	2,201,097	1,502,893	**2,017,167**	1,374,722

17-2 The details of other executive expenses are as follows:

	Consolidated		Parent Co.	
	Period (6M) ended 22 Sept. 2022	Period (6M) ended 22 Sept. 2021	Period (6M) ended 22 Sept. 2022	Period (6M) ended 22 Sept. 2021
	IRR million	IRR million	IRR million	IRR million
Rent	46,464	34,000	40,153	28,606
Training and research	1,724	2,393	1,724	2,393
Communications	28,321	12,811	28,321	12,811
Insurance costs	743	590	588	440
Audit fee	4,550	7,248	3,760	6,398
Consulting fee	34,446	25,917	31,683	22,436
Transportation	4,477	4,460	4,234	2,677
Power and Water	12,563	11,903	12,208	11,597
Repair and maintenance of fixed assets	78,314	98,543	78,107	98,187
Consumable items	78,957	33,619	76,722	32,488
Board of directors bonus	24,500	26,050	20,000	20,000
Contractors' fee payment	252,975	177,738	252,016	176,954
Membership fee in Deposit Guarantee Fund	26,618	20,937	26,618	20,937
Membership fee in associations	1,810	2,718	510	1,696
Others	122,231	102,639	38,347	19,780
	718,693	561,566	**614,991**	457,400

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17-3 Depreciation and amortization

	Consolidated		Parent Co.	
	Period (6M) ended 22 Sept. 2022	Period (6M) ended 22 Sept. 2021	Period (6M) ended 22 Sept. 2022	Period (6M) ended 22 Sept. 2021
	IRR million	IRR million	IRR million	IRR million
Fixed assets depreciation	288,236	168,372	282,269	163,739
Intangible assets amortization	75,253	46,874	73,827	43,989
	363,489	215,246	**356,096**	207,728

18- Provision for bad and doubtful debts

	Note	Consolidated		Parent Co.	
		Period (6M) ended 22 Sept. 2022	Period (6M) ended 22 Sept. 2021	Period (6M) ended 22 Sept. 2022	Period (6M) ended 22 Sept. 2021
		IRR million	IRR million	IRR million	IRR million
Specific provision for bad and doubtful debts	18-1	107,303	(27,875)	107,303	(27,874)
General provision for bad and doubtful debts	18-2	797,208	550,959	794,638	532,526
		904,511	523,084	**901,941**	504,652

18-1 Specific provision for bad and doubtful debts is calculated as follows:

	Consolidated and Parent Co.					
	Period (6M) ended 22 Sept. 2022					Period (6M) ended 22 Sept. 2021
	Past due	Outstanding	Doubtful debt before 5 years	Doubtful debt after 5 years	Total	Total
	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Credit facilities granted-non governmental (note 25-1)	3,596,555	1,322,825	4,395,094	610,778	9,925,252	5,995,572
Balance of Other accounts receivable at the year ended						
Due from subsidiaries and associates (note26)	-	-	-	-	-	1,814
Other accounts receivables (note27)	10,237	2,168	311,182	141,588	465,175	353,397
Total before deduction of collaterals' value	3,606,792	1,324,993	4,706,276	752,366	10,390,427	6,350,783
Less : adjusted collaterals' value						
Real states	(3,227,145)	(1,321,437)	(3,368,632)	(129,296)	(8,046,510)	(5,328,099)
	(3,227,145)	(1,321,437)	(3,368,632)	(129,296)	(8,046,510)	(5,328,099)
Basis of specific provision calculation	379,647	3,556	1,337,644	623,070		
Specific provision calculation factor of-%	10%	20%	50%	100%		
Specific provision of bad and doubtful debts	37,966	711	668,823	623,070	1,330,570	940,912
Less: specific provision of bad and doubtful debts balance at 20 Mar. 2022	(1,017)	(4,307)	(757,102)	(460,841)	(1,223,267)	(968,787)
Specific provision of bad and doubtful debts expense	**36,949**	**(3,596)**	**(88,279)**	**162,229**	**107,303**	(27,875)

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18-1-1- The informatios related to facilities that, after 5 years or more from the due date of payment of principal and interest, the credit institution has not been able to collect the claims from the collateral due to reasons beyond its control, is as follows

Customer Name	maturity date	Collateral type	Period (6M) ended 22 Sept. 2022					Period (6M) ended 22 Sept. 2021	
			Principal	interests	Penalty	balance	Provision for bad and doubtful debts	balance	Provision for bad and doubtful debts
			IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Customer	1394/12/27	real state	32,649	2,275	4,943	39,866	598	39,866	598
Customer	1394/08/12	real state	14,342	176	2,035	16,553	248	16,553	248
Customer	1393/12/27	real state	10,000	1,652	1,600	13,251	199	13,251	199
Customer	1394/05/28	real state	986	70	146	1,202	18	1,202	18
	1394/06/11	real state	5,000	349	742	6,091	91	6,091	91
	1394/06/11	real state	3,500	244	520	4,264	64	4,264	64
	1394/07/26	real state	778	54	116	948	14	948	14
	1394/08/3	real state	1,000	69	150	1,219	18	1,219	18
	1394/08/30	real state	839	59	127	1,025	15	1,025	15
Customer	1395/06/17	real state	894	40	84	1,018	15	-	-
Customer	1395/05/27		-	-	-	-	-	55,344	2,283
	1395/05/30		-	-	-	-	-	11,259	465
	1395/10/12		-	-	-	-	-	46,843	1,933
Customer	1395/03/18		-	-	-	-	-	12,842	-
			69,988	**4,988**	**10,463**	**85,437**	**1,282**	210,707	5,947

* Due to the full coverage of the collateral, for the above facilities, only the reserve of public access doubtful claims is intended.

18-1-1-1 An executive order to collect the bank's debts had been issued through official authorities on two collateral properties (securities). After going through the whole legal proceeding, the bank possessed the two collateral properties completely in the auction session to the amount of the debt. Nevertheless, due to the judicial authorities' order, the whole legal proceeding has stopped and the documents have not been completely transferred under the bank's name so far.

18-1-1-2 An executive order to collect the bank's debts had been issued through official authorities on the collateral property (security) and after going through with the whole legal proceeding, the mortgagor acquired the stop order from the judicial authorities and attached it to the legal file and the legal proceeding will remain stopped until the final court order.

18-1-1-3 An executive order to collect the bank's debts had been issued through official authorities on the collateral property (security). After going through the whole legal proceeding, the collateral property was possessed in shares in an auction session by the bank to the amount of the debt. Nevertheless, due to the objection of the debtor and mortgagor according to article 169 of the enforcement of registered deeds, the documents have not been completely transferred to the bank so far.

18-1-1-4 An executive order to collect the bank's debts had been issued through official authorities on the collateral property (security) and after going through with the whole legal proceeding but according to the court stop order, the legal proceeding will be stopped until the final court order.

18-1-1-5 An executive order to collect the bank's debts had been issued through official authorities on the collateral property (security) and after going through the whole legal processes the debtor has repaid a large amount of his debt to the bank and has requested forgiveness of the late payment penalty of the remaining amount. This demand will be the subject of the bank's credit committee and if the committee's vote will be negative, the legal proceeding will be started again by the bank.

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18-2- The general cost of doubtful receivables, granting facilities and receivables is calculated as follows:

	Parent Co.	
	Period (6M) ended 22 Sept. 2022	**Period (6M) ended 22 Sept. 2021**
	IRR million	IRR million
Credit facilities granted-non governmental (note 25)	418,348,948	279,188,828
Customer debts for LCs amounted after deduction of advances(Note 33-1)	1,879,854	428,371
Due from subsidiaries and associates (note26)	1,826,561	56,977
Other accounts receivables	3,075,837	4,855,364
Less:		
Balance of loans that specific provision has calculated for	(4,847,836)	(1,160,581)
Basis of general provision calculation	420,283,364	283,368,959
General provision calculation factor-%	1/5	1/5
General provision for bad and doubtful debts	6,304,250	4,250,534
Less: general provision for bad and doubtful debts at 20 Mar. 2021	(5,509,612)	(3,718,008)
General provision for bad and doubtful debts expense	**794,638**	532,526

19- Other operating income(loss)

	Consolidated and Parent Co.	
	Period (6M) ended 22 Sept. 2022	**Period (6M) ended 22 Sept. 2021**
	IRR million	IRR million
profit(Loss) of foreign country's branch	(85,225)	(87,692)
	(85,225)	(87,692)

20- Investment profit (loss) related to non-banking activities

		Consolidated		Parent Co.	
	Note	**Period (6M) ended 22 Sept. 2022**	**Period (6M) ended 22 Sept. 2021**	**Period (6M) ended 22 Sept. 2022**	**Period (6M) ended 22 Sept. 2021**
		IRR million	IRR million	IRR million	IRR million
Dividends(from sub companies and investment funds)	20-1	125,036	55,659	6,600	24,000
Income (loss) from sale of investments(from sub companies and investment funds)	20-2	11,809	8,556	-	-
		136,845	64,215	**6,600**	24,000

20-1- Dividends of corporations and investment funds' units are as follows:

	Consolidated		Parent Co.	
	Period (6M) ended 22 Sept. 2022	**Period (6M) ended 22 Sept. 2021**	**Period (6M) ended 22 Sept. 2022**	**Period (6M) ended 22 Sept. 2021**
	Mutual-Rial	Non-mutual-Rial	Mutual-Rial	Non-mutual-Rial
	IRR million	IRR million	IRR million	IRR million
Middle East Life Insurance Co.	70,165	45,059	6,600	24,000
Tamin Petroleum & Petrochemical Investment Co.	-	194	-	-
Other	853	1,025	-	-
Corporation dividends	71,018	46,278	6,600	24,000
Investment funds' units interest	54,018	9,382	-	-
	125,036	55,659	**6,600**	24,000

20-2- The profit (loss) resulting from the transfer of shares and units of investment funds is as follows:

	Consolidated			
	Period (6M) ended 22 Sept. 2022			**Period (6M) ended 22 Sept. 2021**
	Number of shares/investment unit	Book value	Profit (loss)	Profit (loss)
Profit (loss) resulting from the transfer of shares - Rial				
Iran Khodro Investment Co.	3,270,000	11,569	(2,218)	-
Saipa Investment Co.	20,500,000	12,265	(2,259)	-
Iran khodro Gostaresh Co.	1,780,000	6,265	(1,193)	-
Option Contract of Social Security Investment Co.	20,000,000	-	5,574	-
Option Contract of Persian Gulf Investment Bank Co.	2,860,000	-	7,851	-
Ofogh Kerman Copper Industries	88,600	445	31	-
Others	-	-	2,172	2
	48,498,600	30,545	9,958	2
Profit (loss) resulting from the transfer of investment fund units - Rial				
Middle East Bank Ofogh mutual fund	169,835	169,835	1,850	1,836
Parsian Etemad Afarin Investment Fund	-	-	-	6,718
	169,835	169,835	1,850	8,554
	48,668,435	200,380	11,809	8,556

21- Other income(loss)

	Consolidated		Parent Co.	
	Period (6M) ended 22 Sept. 2022	**Period (6M) ended 22 Sept. 2021**	**Period (6M) ended 22 Sept. 2022**	**Period (6M) ended 22 Sept. 2021**
	IRR million	IRR million	IRR million	IRR million
Others	576	11,127	64	11,127
	576	11,127	**64**	11,127

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22- Earning per share

22-1- Basis for calculating of EPS

Description	Parent Co.	
	Period (6M) ended 22 Sept. 2022	Period (6M) ended 22 Sept. 2021
	IRR million	IRR million
Operating profit	11,127,518	7,202,931
Tax expense	(1,543,632)	(457,281)
	9,583,886	6,745,650
Non operating profit	6,664	35,127
Tax expense	(13)	(2,225)
	6,651	32,902
Profit before tax	11,134,182	7,238,058
Tax	(1,543,645)	(459,507)
Net Profit	9,590,537	6,778,552

Description	Consolidated	
	Period (6M) ended 22 Sept. 2022	Period (6M) ended 22 Sept. 2021
	IRR million	IRR million
Operating profit of continuing operations	12,402,353	7,838,544
Tax	(1,813,921)	(626,240)
	10,588,432	7,212,305
Non operating profit of continuing operations	137,421	75,342
Tax	(115)	(2,225)
	137,306	73,117
Profit before tax	12,539,774	7,913,887
Tax	(1,814,036)	(628,465)
Net Profit	10,725,738	7,285,422

	Consolidated and Parent Co.	
	Period (6M) ended 22 Sept. 2022	Period (6M) ended 22 Sept. 2021
	IRR million	IRR million
weighted average number of ordinary shares	35,000,000,000	35,000,000,000
	35,000,000,000	35,000,000,000

22-2-

According to the origin of the Capital increase in progress that is retained earnings (Approved in the Extraordinary General Assembly of Shareholders dated 07/15/2021), the access date of mentioned sourse is the base of weighted average number of ordinary shares calculation.

22-3- Diluted earnings per share

Diluted earnings per share is obtained by dividing the profit belonging to ordinary shareholders by the weighted average number of ordinary shares after adjusting the dilutive effect of all potential ordinary shares. At the end of 22 Sept. 2022 and 22 Sept. 2021 , there is no profit reducing factor.

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23- Cash

	Note	Consolidated		Parent Co.	
		22 Sept. 2022	20 Mar. 2022	22 Sept. 2022	20 Mar. 2022
		IRR million	IRR million	IRR million	IRR million
Cash in hand-LCY		138,077	168,397	137,943	168,397
Cash in hand- FCY		1,770,219	1,915,753	1,767,068	1,911,059
Unrestricted current deposits with CBI	23-3	39,149,164	28,645,293	39,149,164	28,645,293
Unrestricted balances with other banks	23-4	11,548,791	9,449,942	8,820,833	2,765,694
		52,606,251	40,179,385	**49,875,008**	33,490,443

23-1 Local and foreign cash in hand in the Bank's branches up to IRR 2,114,800 million are insured against theft and fire.

23-2 Cash in hand-FCY included USD 2,780,344 , EUR 5,316,343 , AED 752,230 , INR 6,500 , TRY 35,100 , CNY 3,540 and CHF 4.

23-3 Unrestricted balances with CBI

	Consolidated and Parent Co.	
	22 Sept. 2022	20 Mar. 2022
	IRR million	IRR million
Unrestricted current deposits with CBI-LCY	10,014	15,121
Unrestricted current deposits with CBI-FCY	56,311	56,311
Unrestricted current deposits with other countries' central banks	39,082,839	28,573,861
	39,149,164	28,645,293

23-4 Unrestricted balances with other banks

	Note	Consolidated		Parent Co.	
		22 Sept. 2022	20 Mar. 2022	22 Sept. 2022	20 Mar. 2022
		IRR million	IRR million	IRR million	IRR million
Unrestricted current deposits with other local banks-LCY		380,445	313,422	43,110	13,989
Unrestricted current deposits with other local banks-FCY	23-4-1	8,984,290	8,039,822	5,611,270	1,656,091
Unrestricted term deposits with other local banks-LCY		(981,541)	24,819	856	23,735
Unrestricted current deposits with foreign banks-FCY		3,165,597	1,071,879	3,165,597	1,071,879
		11,548,791	9,449,942	**8,820,833**	2,765,694

23-4-1 At group level, Middle East Exchange Company fund which is kept in trust on behalf of customers has been offsetted against customers debts.

23-5 Restricted balances are classified in due from banks and financial institutions note.

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24- Due from banks and non-bank financial institutions

	Note	Consolidated		Parent Co.	
		22 Sept. 2022	20 Mar. 2022	22 Sept. 2022	20 Mar. 2022
		IRR million	IRR million	IRR million	IRR million
Due from CBI	24-2	1,366,222	83	1,366,222	83
Due from other banks and financial institutions	24-3	42,353,511	38,444,649	42,353,511	38,444,650
Total		**43,719,733**	38,444,732	**43,719,733**	38,444,733

24-1 Unrestricted balances are classified as cash.

24-2 Due from CBI

	Note	Consolidated and Parent Co.	
		22 Sept. 2022	20 Mar. 2022
		IRR million	IRR million
Restricted current deposits with CBI-FCY		1,210,083	83
Restricted current deposits with other countries' central	24-2-1	825,793	1,443,385
Less: CBI's balance in our accounts (Note 35)	24-2-1	(825,793)	(1,443,385)
Receivable interest from statutory deposit		152,886	-
Others		3,253	-
		1,366,222	83

24-2-1 Since the risks and rewards of these funds are not transferred to the bank, all amounts are netted.

24-3 Due from other banks and non-bank financial institutions

	Note	Consolidated		Parent Co.	
		22 Sept. 2022	20 Mar. 2022	22 Sept. 2022	20 Mar. 2022
		IRR million	IRR million	IRR million	IRR million
Restricted current deposits with other local banks-FCY		2,091,938	2,392,275	2,091,938	2,392,275
Restricted term deposits with other local banks-LCY	24-3-1	15,320,000	19,425,000	15,320,000	19,425,000
Restricted term deposits with other local banks-FCY		5,435,731	-	5,435,731	-
Restricted current deposits with foreign banks-FCY	24-3-2	48,017,909	36,739,713	48,017,909	36,739,713
Less: CBI balance in our accounts (Note 35)	24-3-2	(28,675,039)	(20,135,515)	(28,675,039)	(20,135,515)
Other banks checks		76,624	12,545	76,624	12,545
Other		86,348	10,631	86,348	10,632
		42,353,511	38,444,649	**42,353,511**	38,444,650

24-3-1 Restricted term deposits with other local banks is related to interbank deposits that its maturity date is 09/24/2022 .

24-3-2 Since the risks and rewards of these funds are not transferred to the bank, all amounts are netted.

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25- Credit facilities granted from non-governmental entities

Consolidated

	22 Sept. 2022								20 Mar. 2022
	Principal balance	Fee and interest receivable balance	Penalty receivable balance	Mudaraba and Mosharekat Madani received fund	Future interests	Deferred fee and interest	**Total**	Provision for bad and doubtful debts	**Net balance**	Net balance
	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Installment sales	46,947,601	825,161	9,097	-	(4,164,908)	(11,592)	**43,605,359**	(654,080)	**42,951,279**	49,006,411
Wakala	16,196,097	450,862	20,935	-	(1,158,311)	(22,840)	**15,486,743**	(232,301)	**15,254,442**	22,879,793
Mudaraba	796,961	77,004	88,063	-	-	(77,004)	**885,024**	(96,630)	**788,394**	850,341
Mosharekat Madani (civil partnership contracts)	607,571	41,774	79,189	-	-	(41,774)	**686,760**	(429,047)	**257,713**	359,708
Debt purchase	13,330,236	554,218	2	-	(1,568,376)	-	**12,316,080**	(184,741)	**12,131,339**	3,612,147
Murabaha	228,370,018	4,518,393	177,701	-	(15,589,075)	(221,202)	**217,255,835**	(3,288,552)	**213,967,283**	150,934,198
Gardh-Ul Hasan	635,178	34	-	-	(71,310)	-	**563,902**	(8,581)	**555,321**	507,213
Foreign currency facilities	116,036,104	18,229,944	20,270	-	(9,124,201)	-	**125,162,117**	(2,353,365)	**122,808,752**	126,063,594
Debtors for paid L/Cs	1,086,225	-	7,651	-	-	-	**1,093,876**	(16,408)	**1,077,468**	282,623
Debtors for paid guarantees	241,538	-	1,796	-	-	-	**243,334**	(7,351)	**235,983**	53,249
Debtors for paid credit cards	520,323	3,199	22	-	(51,602)	(23)	**471,919**	(7,172)	**464,747**	149,341
	424,767,852	**24,700,589**	**404,726**	**-**	**(31,727,783)**	**(374,435)**	**417,770,949**	**(7,278,228)**	**410,492,721**	354,698,618

Parent Co.

	Note	22 Sept. 2022								20 Mar. 2022
		Principal balance	Fee and interest receivable balance	Penalty receivable balance	Mudaraba and Mosharekat Madani received fund	Future interests	Deferred fee and interest	**Total**	Provision for bad and doubtful debts	**Net balance**	Net balance
		IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Installment sales		46,947,601	825,161	9,097	-	(4,164,908)	(11,592)	**43,605,359**	(654,080)	**42,951,279**	49,006,411
Wakala		16,774,096	450,862	20,935	-	(1,158,311)	(22,840)	**16,064,742**	(240,971)	**15,823,771**	23,618,542
Mudaraba		796,961	77,004	88,063	-	-	(77,004)	**885,024**	(96,630)	**788,394**	850,341
Mosharekat Madani (civil partnership contracts)		607,571	41,774	79,189	-	-	(41,774)	**686,760**	(429,047)	**257,713**	359,708
Debt purchase		13,330,236	554,218	2	-	(1,568,376)	-	**12,316,080**	(184,741)	**12,131,339**	3,612,147
Murabaha		228,370,018	4,518,393	177,701	-	(15,589,075)	(221,202)	**217,255,835**	(3,288,552)	**213,967,283**	150,934,198
Gardh-Ul Hasan		635,178	34	-	-	(71,310)	-	**563,902**	(8,581)	**555,321**	507,213
Foreign currency facilities	25-3	116,036,104	18,229,944	20,270	-	(9,124,201)	-	**125,162,117**	(2,353,365)	**122,808,752**	126,063,594
Debtors for paid L/Cs		1,086,225	-	7,651	-	-	-	**1,093,876**	(16,408)	**1,077,468**	282,623
Debtors for paid guarantees		241,538	-	1,796	-	-	-	**243,334**	(7,351)	**235,983**	53,249
Debtors for paid credit cards		520,323	3,199	22	-	(51,602)	(23)	**471,919**	(7,172)	**464,747**	149,341
		425,345,851	**24,700,589**	**404,726**	**-**	**(31,727,783)**	**(374,435)**	**418,348,948**	**(7,286,898)**	**411,062,050**	355,437,367

In previous years based on the country budget law, $500 million from the National development fund was assigned to the bank for the provision of facilities to builders and private and cooperative contractors, who are contracting party with National oil company and introduced by that company, which was paid in full and in the form of facilities to them. Moreover $ 50 million of the facilities in 2 years ago, $ 40 million of the facilities in the previous year and $ 30 milion in the current period were settled and at the end of 22 Sept. 2022, the balance of these facilities is equivalent to $380 million . Based on the agreement concluded between the bank and National oil company, the repayment of the debt related to the subject of the bank foreign exchange facility contracts and the borrowers facilities of the relevant maturities in accordance with the terms of the said contract has been decided and committed by the National oil company.

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25-1 Classification of loans according to CBI's regulations is as below(note 6-8):

	Parent Co.				
	22 Sept. 2022				
	Current loans	**Past due loans**	**Outstanding loans**	**Doubtful loans**	**Total**
	IRR million	IRR million	IRR million	IRR million	IRR million
Installment sales	47,665,076	12,095	97,026	7,662	**47,781,859**
Wakala	16,870,709	375,184	-	-	**17,245,893**
Mudaraba	-	-	-	962,028	**962,028**
Mosharekat Madani (civil partnership contracts)	-	-	-	728,534	**728,534**
Debt purchase	13,884,456	-	-	-	**13,884,456**
Murabaha	227,995,756	3,469,123	1,317,353	283,880	**233,066,112**
Gardh-Ul Hasan	634,777	101	160	174	**635,212**
Foreign currency facilities	131,002,707	-	-	3,283,611	**134,286,318**
Debtors for paid L/Cs	1,028,960	-	-	64,916	**1,093,876**
Debtors for paid guarantees	196,403	-	-	46,931	**243,334**
Debtors for paid credit cards	523,297	37	14	196	**523,544**
	439,802,141	**3,856,540**	**1,414,553**	**5,377,932**	**450,451,166**
Less					
Future interests	(31,378,445)	(113,357)	(1,962)	(234,019)	**(31,727,783)**
Deferred fee and interest	-	(146,628)	(89,766)	(138,041)	**(374,435)**
Net loans before deduction of provision for bad and doubtful loans	**408,423,696**	**3,596,555**	**1,322,825**	**5,005,872**	**418,348,948**
General provision for bad and doubtful loans	(6,126,354)	(43,873)	(19,822)	(18,694)	**(6,208,743)**
Specific provision for bad and doubtful loans	-	(36,941)	(278)	(1,040,936)	**(1,078,155)**
Balance at 22 Sept. 2022	**402,297,342**	**3,515,741**	**1,302,725**	**3,946,242**	**411,062,050**
Balance at 20 Mar. 2022	350,744,982	686,528	20,639	3,985,218	355,437,367

As subsidiaries loan balance is not significant, consolidated note has not been presented in this part. The intragroup loans has been presented in note 25-8.

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25-2 Provision for bad and doubtful loans is as below :

	Parent Co.					
	22 Sept. 2022			20 Mar. 2022		
	General provision	Specific provision	Total	General provision	Specific provision	Total
	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Opening balance	5,374,224	969,590	6,343,814	3,651,178	668,906	4,320,084
Recoveries	-	-	-	-	-	-
Write-offs	-	-	-	-	-	-
Increase (decrease) during the year	834,519	108,565	943,084	1,723,046	300,684	2,023,730
Closing balance	**6,208,743**	**1,078,155**	**7,286,898**	5,374,224	969,590	6,343,814

As subsidiaries loan balance is not significant, consolidated note has not been presented in this part. The intragroup loans has been presented in note 25-8.

25-3 Classification of foreign facilities according to resources based on CBI's regulations (note 6-8):

	Consolidated and Parent Co.					
	22 Sept. 2022					20 Mar. 2022
	Current loans	Past due loans	Outstanding loans	Doubtful debt	Total	Total
	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Internal resources	18,747,899	-	-	-	18,747,899	19,230,166
National development fund	101,517,591	-	-	2,543,260	104,060,851	106,833,428
	120,265,490	-	-	**2,543,260**	**122,808,752**	126,063,594

25-4 Classification of loans according to its maturity and interest rate is as below:

	Parent Co.							
	22 Sept. 2022							20 Mar. 2022
	24% and more	21-24%	18-21%	15-18%	12-15%	12% and less	Total	Total
	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
22 Sept.2022 and before	1,698,444	997,548	10,007,267	56,020	-	132,677	12,891,956	8,692,033
2022	-	-	135,953,287	8,137,390	520,616	23,095,160	167,706,453	128,116,237
2023	-	36,062	123,916,851	42,415	901,745	93,602,535	218,499,608	210,153,689
2024 and after	-	-	3,406,300	1,763,927	181,388	13,899,315	19,250,930	14,819,222
	1,698,444	**1,033,610**	**273,283,705**	**9,999,752**	**1,603,749**	**130,729,687**	**418,348,947**	361,781,181
General provision for bad and doubtful loans	(20,404)	(13,802)	(4,085,654)	(149,993)	(24,056)	(1,914,833)	**(6,208,742)**	(5,374,224)
Specific provision for bad and doubtful loans	(338,156)	(97,162)	(119,728)	(94)	-	(523,015)	**(1,078,155)**	(969,590)
Balance at 22 Sept. 2022	**1,339,884**	**922,646**	**269,078,323**	**9,849,665**	**1,579,693**	**128,291,839**	**411,062,050**	
Balance at 20 Mar. 2022	543,954	1,032,413	213,606,447	9,195,465	1,466,596	129,592,492	355,437,367	**355,437,367**

As subsidiaries loan balance is not significant, consolidated note has not been presented in this part. The intragroup loans has been presented in note 25-8.

25-5 Classification of loans according to its collaterals is as below:

	Parent Co.					
	22 Sept. 2022			20 Mar. 2022		
	Balance	Provision	Net	Balance	Provision	Net
	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Deposits	120,506	(1,808)	118,698	7,048,002	(136,640)	6,911,362
participation bonds and other securities guaranteed by government and CBI	17,583	(264)	17,319	12,944	(194)	12,750
Participation bonds and other securities guaranteed by other banks	97,752	(1,466)	96,286	221,113	(3,317)	217,796
Listed shares	13,312,667	(199,690)	13,112,977	13,042,560	(195,638)	12,846,922
Land and building	23,029,355	(447,819)	22,581,536	21,683,092	(562,810)	21,120,282
Machinery	1,131,124	(16,967)	1,114,157	1,103,040	(16,546)	1,086,494
Check and promissory notes	380,245,071	(6,612,113)	373,632,958	318,519,025	(5,426,225)	313,092,800
Total	417,954,058	(7,280,127)	410,673,931	361,629,776	(6,341,370)	355,288,406
Without collateral	394,890	(6,771)	388,119	151,406	(2,445)	148,961
	418,348,948	(7,286,898)	411,062,050	361,781,182	(6,343,815)	355,437,367

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25-6 Loans movement is as below:

	Parent Co.											
	Installment sales	**Wakala**	**Mudaraba**	**Mosharekat Madani (civil partnership contracts)**	**Debt purchase**	**Murabaha**	**Gardh-Ul Hasan**	**Foreign currency facilities**	**Debtors for paid L/Cs**	**Debtors for paid guarantees**	**Debtors for paid credit cards**	**Total**
	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Principal												
Balance at 20 Mar. 2022	48,925,381	23,684,369	719,957	571,621	3,524,792	149,430,444	514,937	113,764,669	284,527	56,355	150,807	341,627,859
Increase during the year	36,440,402	60,752,894	-	-	14,061,937	426,178,950	97,865	21,278,647	4,850,774	3,547,919	387,877	567,597,265
Decrease during the year	(42,594,682)	(68,844,318)	-	(5,824)	(5,824,869)	(363,049,653)	(48,934)	(28,131,413)	(4,049,076)	(3,362,736)	(69,986)	(515,981,491)
Foreign exchange effect	-	-	-	-	-	-	-	-	-	-	-	-
Balance at 22 Sept. 2022	42,771,101	15,592,945	719,957	565,797	11,761,860	212,559,741	563,868	106,911,903	1,086,225	241,538	468,698	393,243,633
Interest and penalty*												
Balance at 20 Mar. 2022	827,375	293,846	165,067	121,774	142,362	3,803,342	-	14,794,782	2,400	1,462	911	20,153,321
Increase during the year	110,891	475,452	-	-	412,276	2,193,077	34	4,240,921	46,052	30,010	6,002	7,514,715
Decrease during the year	(104,008)	(297,501)	-	(811)	(418)	(1,300,325)	-	(785,489)	(40,801)	(29,676)	(3,692)	(2,562,721)
Foreign exchange effect	-	-	-	-	-	-	-	-	-	-	-	-
Balance at 22 Sept. 2022	834,258	471,797	165,067	120,963	554,220	4,696,094	34	18,250,214	7,651	1,796	3,221	25,105,315
Provision for bad and doubtful loans												
Balance at 20 Mar. 2022	(746,345)	(359,673)	(34,683)	(333,687)	(55,007)	(2,299,588)	(7,724)	(2,495,858)	(4,304)	(4,568)	(2,377)	(6,343,814)
Recoveries	-	-	-	-	-	-	-	-	-	-	-	-
Write-offs	-	-	-	-	-	-	-	-	-	-	-	-
Increase or decrease during the year	92,265	118,702	(61,947)	(95,360)	(129,734)	(988,964)	(857)	142,493	(12,104)	(2,783)	(4,795)	(943,084)
Balance at 22 Sept. 2022	(654,080)	(240,971)	(96,630)	(429,047)	(184,741)	(3,288,552)	(8,581)	(2,353,365)	(16,408)	(7,351)	(7,172)	(7,286,898)
Mudaraba received fund			-									
Mosharekat Madani received fund				-								
Net balance												
Balance at 20 Mar. 2022	49,006,411	23,618,542	850,341	359,708	3,612,147	150,934,198	507,213	126,063,594	282,623	53,249	149,341	355,437,367
Balance at 22 Sept. 2022	**42,951,279**	**15,823,771**	**788,394**	**257,713**	**12,131,339**	**213,967,283**	**555,321**	**122,808,752**	**1,077,468**	**235,983**	**464,747**	**411,062,050**

*This amount includes Interest of granted facilities and delay penalty

Penalties and interest of loans after outstanding and doubtful classess have not been taken into accounts, in accordance with note 6-5.

As subsidiaries loan balance is not significant, consolidated note has not been presented in this part. The intragroup loans has been presented in note 25-8.

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25-6-1 Loans interest and penalty movement is as below:

	Parent Co.											
	Installment sale	Wakala	Mudaraba	Mosharekat Madani civil partnership) (contracts	Purchase of debt	Murabaha	Gardh-Ul Hasan	Foreign currency facilities	Debtors for paid L/Cs	Debtors for paid guarantees	Debtors for paid credit cards	Total
	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Loans' interest												
Balance at 20 Mar. 2022	820,808	292,376	77,004	42,041	142,362	3,747,126	-	14,772,853	-	-	892	19,895,462
Increase during the year	12,817	410,477	-	-	411,856	14,826,326	34	4,154,081	-	-	5,955	19,821,546
Decrease during the year	(8,464)	(251,991)	-	(267)	-	(14,055,059)	-	(696,990)	-	-	(3,648)	(15,016,419)
Foreign exchange effect	-	-	-	-	-	-	-	-	-	-	-	-
Balance at 22 Sept. 2022	825,161	450,862	77,004	41,774	554,218	4,518,393	34	18,229,944	-	-	3,199	24,700,589
Loans' penalty												
Balance at 20 Mar. 2022	6,567	1,470	88,063	79,733	-	56,216	-	21,929	2,400	1,462	19	257,859
Increase during the year	98,074	64,975	-	-	420	631,192	-	86,841	46,052	30,010	47	957,611
Decrease during the year	(95,544)	(45,510)	-	(544)	(418)	(509,707)	-	(88,500)	(40,801)	(29,676)	(44)	(810,744)
Foreign exchange effect	-	-	-	-	-	-	-	-	-	-	-	-
Balance at 22 Sept. 2022	9,097	20,935	88,063	79,189	2	177,701	-	20,270	7,651	1,796	22	404,726
Interest and penalty												
Balance at 20 Mar. 2022	827,375	293,846	165,067	121,774	142,362	3,803,342	-	14,794,782	2,400	1,462	911	20,153,321
Balance at 22 Sept. 2022	**834,258**	**471,797**	**165,067**	**120,963**	**554,220**	**4,696,094**	**34**	**18,250,214**	**7,651**	**1,796**	**3,221**	**25,105,315**

As subsidiaries loan balance is not significant, consolidated note has not been presented in this part. The intragroup loans has been presented in note 25-8.

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25-7 Classification of loans according to types of customer

	Parent Co.					
	22 Sept. 2022			20 Mar. 2022		
	Gross balance	Provision for bad and doubtful loans	Net balance	Gross balance	Provision for bad and doubtful loans	Net balance
	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Staff	1,441,207	(21,709)	1,419,498	1,067,289	(16,111)	1,051,178
Natural persons	7,904,230	(134,599)	7,769,631	6,323,279	(108,343)	6,214,936
Corporate customers	409,003,511	(7,130,590)	401,872,921	354,390,614	(6,219,361)	348,171,253
	418,348,948	**(7,286,898)**	**411,062,050**	361,781,182	(6,343,815)	355,437,367

As subsidiaries loan balance is not significant, consolidated note has not been presented in this part. The intragroup loans has been presented in note 25-8.

25-8 Loans to subsidiaries

		22 Sept. 2022				20 Mar. 2022
	Weighted average Interest rate	Current	Non-performing	Provision for bad and doubtful loans	Total	Total
	%	IRR million	IRR million	IRR million	IRR million	IRR million
Consolidated subsidiaries						
Middle East Bank Brokerage Co.	18	**581,365**	**-**	**(8,720)**	**572,645**	745,405

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26- Due from subsidiaries and associates

		Consolidated				Parent Co.			
		22 Sept. 2022			20 Mar. 2022	22 Sept. 2022			20 Mar. 2022
	Note	Balance	Provision of doubtful debts	Net	Net	Balance	Provision of doubtful debts	Net	Net
		IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Subsidiaries-LCY	26-1	-	-	-	-	1,799,959	(27,385)	1,772,574	1,771,910
Associates--LCY	26-2	904	(14)	890	877	904	(14)	890	877
Associates-FCY	26-2	-	-	-	1,012	-	-	-	1,012
		904	(14)	890	1,889	1,800,863	(27,399)	1,773,464	1,773,799
Gross balance of the previous year					2,846				1,402,339

26-1- Due from subsidiaries and associates according to intergroup transactions is as follows:

	Parent Co.											
	22 Sept. 2022											
Name of company	Sales of assets and investments	Purchase of assets and investments	Purchase of services	Sales of services	Received advances	Prepayments	Gardh-Ul Hasan	Dividends receivable	Dividends payable	Total	Provision of doubtful debts	Net
	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Dadeh Pardazan Simaye Aftab Co.	-	-	(25,694)	-	-	24,974	-	-	-	(720)	(375)	(1,095)
Middle East Life Insurance Co.	-	-	-	-	-	901	-	3	-	904	(14)	890
Middle East Currency Exchange Co.	-	-	-	-	-	679	-	1,680,000	-	1,680,679	(25,210)	1,655,469
Middle East Bank Brokerage Co.	-	-	-	-	-	-	-	120,000	-	120,000	(1,800)	118,200
	-	-	(25,694)	-	-	26,554	-	1,800,003	-	1,800,863	(27,399)	1,773,464
Net Profit	54,969											

	Parent Co.											
	20 Mar. 2022											
Name of company	Sales of assets and investments	Purchase of assets and investments	Purchase of services	Sales of services	Received advances	Prepayments	Gardh-Ul Hasan	Dividends receivable	Dividends payable	Total	Provision of doubtful debts	Net
	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million		IRR million	IRR million
Dadeh Pardazan Simaye Aftab Co.	-	-	(25,694)	-	-	24,974	-	-	-	(720)	(375)	(1,095)
Middle East Life Insurance Co.	-	-	-	-	-	890	-	-	-	890	(13)	877
Middle East Bank Currency Exchange Co.	-	-	-	-	-	-	-	1,680,000	-	1,680,000	(25,200)	1,654,800
Middle East Bank Brokerage Co.	-	-	-	-	-	-	-	120,000	-	120,000	(1,800)	118,200
	-	-	(25,694)	-	-	25,864	-	1,800,000	-	1,800,170	(27,388)	1,772,782
Net Profit	77,229											

26-1-1- The profit and loss of transactions with subsidiaries and associates are disclosed separately (note 51-3)

26-2- The balance of foreign currency receivables from subsidiary and associates based on the subject of the transaction between them is as follows:

			Consolidated and Parent Co.							
			22 Sept. 2022				20 Mar. 2022			
Name of company	Currency	Transaction subject	Currency amount	balance	provision for bad and doubtful loans	Net	Currency amount	balance	provision for bad and doubtful loans	Net
Middle East Life Insurance Co.		issuing remittance	-	-	-	-	4,669	1,027	(15)	1,012
			-	-	-	-	4,669	1,027	(15)	1,012

26-3- Classification of Due from subsidiaries and associates according to CBI's regulations is as below (note 6-8)

	Parent Co.				
	22 Sept. 2022				
	Current	Past due	Outstanding	Doubtful debt	Total
	IRR million	IRR million	IRR million	IRR million	IRR million
Due from subsidiaries-IRR	1,799,959	-	-	-	1,799,959
Due from associates-IRR	904	-	-	-	904
Due from subsidiaries- FCY	-	-	-	-	-
Due from associates-FCY	-	-	-	-	-
Due from subsidiaries and associates before deduction of provision of doubtful debts	1,800,863	-	-	-	1,800,863
General provision for bad and doubtful debts	(27,399)	-	-	-	(27,399)
Specific provision for bad and doubtful debts	-	-	-	-	-
Balance at 22 Sept. 2022	1,773,464	-	-	-	1,773,464
Balance at 20 Mar. 2022	1,773,799	-	-	-	1,773,799

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27- Other accounts receivable

	Note	Consolidated				Parent Co.			
		22 Sept. 2022			20 Mar. 2022	22 Sept. 2022			20 Mar. 2022
		Balance	Provision of doubtful debts	Net	Net	Balance	Provision of doubtful debts	Net	Net
		IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Participation bonds interest		1,272,050	(26,841)	1,245,209	1,404,089	1,272,050	(26,841)	1,245,209	1,404,088
Receivable from staff		81,806	(269)	81,537	72,828	17,957	(269)	17,688	15,887
Temporary debtors	27-1	6,665,128	(265,215)	6,399,913	9,474,312	4,896,729	(265,215)	4,631,514	11,622,061
		8,018,984	**(292,325)**	**7,726,659**	10,951,229	**6,186,736**	**(292,325)**	**5,894,411**	13,042,036

27-1- Temporary debtors are as follow:

	Consolidated				Parent Co.			
	22 Sept. 2022		20 Mar. 2022		22 Sept. 2022		20 Mar. 2022	
Related to loans	Balance	Net	Balance	Net	Balance	Net	Balance	Net
	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Loans related costs	155,637	70,671	99,788	17,380	155,637	70,671	99,788	17,380
Total	155,637	70,671	99,788	17,380	155,637	70,671	99,788	17,380
Not related to loans								
Murabaha securities of Ministry of Agriculture-Jahad	40,000	20,000	40,000	20,000	40,000	20,000	40,000	20,000
Guarantee issuance fee	72,806	70,827	32,253	31,763	72,806	70,827	32,253	31,763
Remittance commission	1,834	917	1,834	917	1,834	917	1,834	917
Unrealized share of employees bonus cost	-	-	-	-	-	-	-	-
Middle East Bank Brokerage Co. clients	4,323,297	4,323,297	2,954,103	2,954,103	-	-	-	-
Corporate debtors 27-1-1	1,725,624	1,707,910	6,312,481	6,312,481	4,280,988	4,263,274	11,427,812	11,370,973
Natural person debtors	324,797	192,095	305,773	173,086	324,797	192,095	305,773	173,086
Others	21,133	14,196	28,337	21,421	20,667	13,730	14,858	7,942
Total	**6,509,491**	**6,329,242**	**9,674,781**	**9,513,771**	**4,741,092**	**4,560,843**	**11,822,530**	**11,604,681**
Temporary debtors balance	**6,665,128**	**6,399,913**	**9,774,569**	**9,531,151**	**4,896,729**	**4,631,514**	**11,922,318**	**11,622,061**

27-1-1- Included within receivable from corporate customer is IRR2,555,364 million Rials relating to trust funds with Middle East Currency Exchange Co.

27-3- Other accounts receivable classification based on CBI regulations is as follow (note 6-8):

	Parent Co.				
	22 Sept. 2022				
	Current	Past due	Outstanding	Doubtful debt	Total
	IRR million	IRR million	IRR million	IRR million	IRR million
Participation bonds interest	1,256,049	-	-	16,000	1,272,049
Receivable from staff	17,958	-	-	-	17,958
Temporary debtors	4,447,554	10,237	2,168	436,770	4,896,729
Other accounts receivable before deduction of bad and doubtful debts provision	5,721,561	10,237	2,168	452,770	6,186,736
General provision for bad and doubtful debts	(39,159)	-	-	(751)	(39,910)
Specific provision for bad and doubtful debts	-	(1,024)	(434)	(250,957)	(252,415)
Balance at 22 Sept. 2022	**5,682,402**	**9,213**	**1,734**	**201,062**	**5,894,411**
Balance at 20 Mar. 2022	**12,866,725**	**8,152**	**16,981**	**150,178**	**13,042,036**

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28- Investments in share and other securities

	Note	Consolidated						Parent Co.					
		22 Sept. 2022			20 Mar. 2022			22 Sept. 2022			20 Mar. 2022		
		Short term	Long term	Total	Short term	Long term	Total	Short term	Long term	Total	Short term	Long term	Total
		IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Investment in listed shares	28-1	1,205,153	-	1,205,153	1,043,141	-	1,043,141	1,043,141	-	1,043,141	1,043,141	-	1,043,141
Investment in unlisted shares	28-2	-	917,082	917,082	-	786,343	786,343	-	1,166,629	1,166,629	-	1,166,629	1,166,629
Investment in securities with fixed income	28-3	1,160	32,291,069	32,292,229	1,160	44,683,616	44,684,776	1,160	31,624,681	31,625,841	1,160	44,017,637	44,018,797
		1,206,313	**33,208,151**	**34,414,464**	1,044,301	45,469,959	46,514,260	**1,044,301**	**32,791,310**	**33,835,611**	1,044,301	45,184,266	46,228,567

28-1- The balance is related to MEB share investment fund and is according to the letter dated 09/10/2020 of the Tehran Stock Exchange Company in order to maintain capital stability and protect the rights of investors and shareholders has taken place. At the date of preparation of the financial statements, the cost of this investment is 1,043,141 million Rials and its market value is equal to 1,094,396 million Rials. According to Audit organization and Central bank, the balance should be classified as treasury shares. However, the Securities and Exchange Organization believes this type of shares can not be recognized as treasury shares. According to the law, Securities and Exchange Organization has been identified as the setter of regulations in this regard, Middle East Bank has classified the mentioned shares as investment due to the response received from SEO.

28-2- Investment in unlisted shares

Consolidated

	Note	22 Sept. 2022						20 Mar. 2022
		No. of shares	Percentage of investments	Cost	Accumulated decrease in value	Book value	Market value*	Book value
			%	IRR million	IRR million	IRR million	IRR million	IRR million
Middle East Life Insurance Co.	28-2-2	479,999,996	20%	594,778	-	594,778	989,280	531,212
INSTEX		220,000	11%	2,200	-	2,200	-	2,200
Others				320,104	-	320,104	398,860	252,929
				917,082	-	**917,082**		786,341

Parent Co.

	Note	22 Sept. 2022						20 Mar. 2022
		No. of shares	Percentage of investments	Cost	Accumulated decrease in value	Book value	Market value*	Book value
			%	IRR million	IRR million	IRR million		IRR million
Middle East Bank Brokerage Co.		749,999,000	75%	665,930	-	665,930	-	665,930
Dadeh Pardazan Simaye Aftab Co.	28-2-1	30,000,000	100%	10,500	-	10,500	-	10,500
Middle East Currency Exchange Co.		499,997,500	100%	247,999	-	247,999	-	247,999
Middle East Life Insurance Co.		479,999,996	20%	240,000	-	240,000	989,280	240,000
INSTEX		220,000	11%	2,200	-	2,200	-	2,200
				1,166,629	-	**1,166,629**		1,166,629

* Except for the ME life Insurance , there are not market for other company's shares to determine the market value.

28-2-1- At the Statement of financial position date 35% of investment in Dadeh Pardazan Simaye Aftab Co. has been paid.

28-2-2- Group share of net assets of the associates company:

	Consolidated	
	22 Sept. 2022	20 Mar. 2022
	IRR million	IRR million
Balance at beginning of the year	531,212	500,937
Share of associate company' net profit	70,165	54,275
Profit receivable / received during the year	(6,600)	(24,000)
Balance at end of the year	**594,777**	531,212

28-2-3- Summary of financial information of the associates company:

Consolidated

	22 Sept. 2022				20 Mar. 2022			
	Total assets	Total liabilities	Total income	Net Profit	Total assets	Total liabilities	Total income	Net Profit
Middle East Life Insurance Co.	**8,854,049**	**6,009,777**	**3,735,938**	**350,827**	**6,793,061**	**4,245,607**	**3,198,354**	**271,375**

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28-3- Investment in securities with fixed income is as follows:

Issuer	Note	Type of bond	Interest rate	Consolidated		Parent Co.	
				22 Sept. 2022	20 Mar. 2022	22 Sept. 2022	20 Mar. 2022
			%	IRR million	IRR million	IRR million	IRR million
Governmental							
Ministry of Economic Affairs and Finance	28-3-1	Islamic treasury bonds		287,414	7,595,404	287,414	7,595,404
Ministry of Economic Affairs and Finance		Murabaha	15% and 18%	19,863,266	25,972,686	19,863,266	25,972,685
Khordad intermediary		Manfaat	18%	3,000,000	3,000,000	3,000,000	3,000,000
Tir intermediary		Manfaat	18%	3,000,000	3,000,000	3,000,000	3,000,000
First Ordibehesht intermediary		Manfaat	18%	2,000,000	2,000,000	2,000,000	2,000,000
Investment of Munich branch in other countries' governmental bonds		Participation		408,532	408,532	408,532	408,532
Banks							
Refah kargaran bank		Debt securities and Participation		1,024,453	-	1,024,453	-
Non-governmental							
Investment of Munich branch in other countries' non-governmental bonds		Participation		2,034,016	2,034,016	2,034,016	2,034,016
Middle East Bank Ofogh mutual fund	28-3-2	Preferred Investment units	18%	531,484	531,075	7,000	7,000
Middle East Ofogh roshan mutual fund		Preferred Investment units		143,064	143,063	1,160	1,160
				32,292,229	44,684,776	**31,625,841**	44,018,797

* For investment in fixed income securities, no reliable market is available.

28-3-1 Islamic treasury bonds are zero-coupon bonds published by Ministry of Economic Affairs and Finance on behalf of the government.

28-3-2 Interest rates in the table above are the predicted rates determined by mutual funds.

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28-4- Investment by banking and non-banking activities is as follows:

	Parent Co.			
	22 Sept. 2022		20 Mar. 2022	
	Book value	Exceeding the prescribed limits	Book value	Exceeding the prescribed limits
	IRR million	IRR million	IRR million	IRR million
Investments related to banking activities and other authorized activities				
Middle East Currency Exchange Co.	247,999	-	247,999	-
Dadeh Pardazan Simaye Aftab Co.	10,500	-	10,500	-
INSTEX	2,200	-	2,200	-
Mofid investment fund	1,043,141	-	1,043,141	-
fixed income securities-Ministry of Economic Affairs and Finance	20,150,679	-	33,568,089	-
fixed income securities-Khordad intermediary	3,000,000	-	3,000,000	-
fixed income securities-Tir intermediary	3,000,000	-	3,000,000	-
fixed income securities-First Ordibehesht intermediary	2,000,000	-	2,000,000	-
Participation securities-Refah kargaran bank	1,024,454	-	-	-
	30,478,973	-	42,871,929	-
Investment related to non-banking activities				
Middle East Bank Brokerage Co.	665,930	-	665,930	-
Middle East Life Insurance Co.	240,000	-	240,000	-
Middle East Bank Ofogh mutual fund	7,000	-	7,000	-
Middle East Ofogh roshan mutual fund	1,160	-	1,160	-
	914,090	-	914,090	-
Investment of Munich branch in other countries' governmental bonds	2,442,548	-	2,442,548	-
Total	**33,835,611**	-	46,228,567	-

28-5- According to the regulations issued by the Central Bank supervising the investments of banks and non-banking credit institutions (instructions for investing in shares and other securities) on the date of the financial statement, this bank has 914.090 million Rials of investments related to non-banking activities. Obviously, any investment related to non-banking activities will be subject to penalties under Article 17 of the Law on Removing Obstacles to Competitive Production and Improving the Country's Financial System and other related laws and regulations.

28-6- The permissible limits of investment in banking and other permitted securities subject to the guidelines for investment in securities are as follows:

	IRR million
regulatory capital	52,855,003
Permissible investment limit for each legal entity (5% of regulatory capital)	2,642,750
The total investment limit (20% of regulatory capital)	10,571,001

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29- Non-current Assets Held for Sale and related debts

	Note	Consolidated and Parent Co.	
		22 Sept. 2022	**20 Mar. 2022**
		IRR million	IRR million
Collateral in possession	29-1	607,550	607,550
		607,550	607,550

29-1- Collateral in possession

The composition of the balance of collateral in possession :

	Consolidated and Parent Co.						
	21 Mar. 2021	Additions	Sale/handover	20 Mar. 2022	Additions	Sale/handover	**22 Sept. 2022**
				IRR million	IRR million	IRR million	IRR million
Immovable property							
residential	488,000	119,550	-	607,550	-	-	607,550
	488,000	119,550	-	607,550	-	-	607,550
Accumulated value reduction	-			-			-
Net of collateral in possession	**488,000**			**607,550**			**607,550**

29-1-1- The aging of the Immovable property:

	22 Sept. 2022	20 Mar. 2022
	IRR million	IRR million
Less than one year from the date of acquisition	119,550	119,550
More than two years from the date of acquisition	488,000	488,000
	607,550	**607,550**

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30- Fixed assets

	Consolidated								
	Land	**Buildings**	**Installations & equipment**	**Motor vehicles**	**Office furniture**	**Lease hold improvements**	**Assets under construction**	**Capex prepayments**	**Total**
	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Cost									
Balance at 21 March. 2022	2,172,115	1,262,774	1,471,165	43,103	287,902	77,834	618,614	993,182	6,926,689
Additions	-	-	80,122	14,000	22,614	5,618	339,514	(8,836)	453,032
Disposals	-	-	(2,605)	-	(224)	-	-	-	(2,829)
Adjustments	-	15,408	7,952	-	-	-	(23,360)	-	-
Balance at 22 Sept. 2022	**2,172,115**	**1,278,182**	**1,556,634**	**57,103**	**310,292**	**83,452**	**934,768**	**984,346**	**7,376,892**
Accumulated depreciation									
Balance at 21 March. 2022		385,900	653,035	19,233	150,233	72,970			1,281,371
Depreciation		51,697	215,390	2,802	15,849	2,949			288,687
Disposals		-	(2,473)	-	(203)	-			(2,676)
Balance at 22 Sept. 2022		**437,597**	**865,952**	**22,035**	**165,879**	**75,919**			**1,567,383**
Book value									
Balance at 20 March. 2022	**2,172,115**	**876,874**	**818,130**	**23,870**	**137,669**	**4,864**	**618,614**	**993,182**	**5,645,318**
Balance at 22 Sept. 2022	**2,172,115**	**840,585**	**690,682**	**35,067**	**144,413**	**7,533**	**934,768**	**984,346**	**5,809,509**

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	Consolidated								
	Land	**Buildings**	**Installations & equipment**	**Motor vehicles**	**Office furniture**	**Lease hold improvements**	**Assets under construction**	**Capex prepayments**	**Total**
	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Cost									
Balance at 21 March. 2021	1,588,010	1,237,274	959,383	43,103	225,219	77,834	331,296	339,418	4,801,537
Additions	-	-	139,616	-	21,480	-	133,491	8,131	302,718
Adjustments	-	-	3,804	-	10,983	-	(14,787)	-	-
Balance at 22 Sept. 2021	**1,588,010**	**1,237,274**	**1,102,803**	**43,103**	**257,682**	**77,834**	**450,000**	**347,549**	**5,104,255**
Accumulated depreciation									
Balance at 21 March. 2021		286,257	377,668	13,297	117,443	67,145			861,810
Depreciation		24,775	122,415	3,253	15,563	2,987			168,993
Balance at 22 Sept. 2021		**311,032**	**500,083**	**16,550**	**133,006**	**70,132**			**1,030,803**
Book value									
Balance at 22 Sept. 2021	**1,588,010**	**926,242**	**602,720**	**26,553**	**124,676**	**7,702**	**450,000**	**347,549**	**4,073,452**

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	Parent Co.								
	Land	**Buildings**	**Installations & equipment**	**Motor vehicles**	**Office furniture**	**Lease hold improvements**	**Assets under construction**	**Capex prepayments**	**Total**
	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Cost									
Balance at 21 March. 2022	2,140,774	1,214,573	1,449,385	39,881	259,478	77,835	618,614	993,182	6,793,722
Additions	-	-	77,071	-	21,538	5,618	339,514	(8,836)	434,905
Adjustments	-	15,408	7,952	-	-	-	(23,360)	-	-
Balance at 22 Sept. 2022	**2,140,774**	**1,229,981**	**1,534,408**	**39,881**	**281,016**	**83,453**	**934,768**	**984,346**	**7,228,627**
Accumulated depreciation									
Balance at 21 March. 2022	-	368,502	642,256	16,949	135,485	72,969	-	-	1,236,161
Depreciation		50,722	212,391	2,623	14,036	2,949			282,721
Balance at 22 Sept. 2022		**419,224**	**854,647**	**19,572**	**149,521**	**75,918**			**1,518,882**
Book value									
Balance at 20 March. 2022	**2,140,774**	**846,071**	**807,129**	**22,932**	**123,993**	**4,866**	**618,614**	**993,182**	**5,557,561**
Balance at 22 Sept. 2022	**2,140,774**	**810,757**	**679,761**	**20,309**	**131,495**	**7,535**	**934,768**	**984,346**	**5,709,745**

30-1 According to the notified regulations of the Central Bank, which oversees the provision of excess assets (net fixed assets ratio), on the date of financial reporting, this bank does not have assets in excess of the prescribed limits.

30-2 Tangible fixed assets of the bank up to the value of 8,799,639 million rials are insured against possible risks caused by fire, flood and earthquake.

30-3 to obtain ownership documents of the central office building are being followed.

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	Parent Co.								
	Land	**Buildings**	**Installations & equipment**	**Motor vehicles**	**Office furniture**	**Lease hold improvements**	**Assets under construction**	**Capex prepayments**	**Total**
	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Cost									
Balance at 21 March. 2021	1,556,669	1,189,073	945,831	39,881	203,520	77,835	331,296	339,418	4,683,523
Additions	-	-	134,865	-	17,184	-	133,491	8,131	293,671
Adjustments	-	-	3,804	-	10,983	-	(14,787)	-	-
Balance at 22 Sept. 2021	**1,556,669**	**1,189,073**	**1,084,500**	**39,881**	**231,687**	**77,835**	**450,000**	**347,549**	**4,977,194**
Accumulated depreciation									
Balance at 21 March. 2021		270,813	371,061	11,373	106,151	67,145			826,543
Depreciation		23,798	120,741	2,893	13,941	2,986			164,359
Balance at 22 Sept. 2021		**294,611**	**491,802**	**14,266**	**120,092**	**70,131**			**990,902**
Book value									
Balance at 22 Sept. 2021	**1,556,669**	**894,462**	**592,698**	**25,615**	**111,595**	**7,704**	**450,000**	**347,549**	**3,986,292**

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31- Intangible assets

	Consolidated			
	Software	**Software development**	**Right to use public services**	**Total**
	IRR million	IRR million	IRR million	IRR million
Cost				
Balance at 21 March. 2022	652,748	320,881	8,793	982,422
Additions	126,779	9,960	7	136,746
Adjustments	10,407	(10,407)	-	-
Balance at 22 Sept. 2022	**789,934**	**320,434**	**8,800**	**1,119,168**
Accumulated amortization				
Balance at 21 March. 2022	454,276	247,097	-	701,373
Amortization for the year	74,247	40,004		114,251
Balance at 22 Sept. 2022	**528,523**	**287,101**	**-**	**815,624**
Book value				
Balance at 20 March. 2022	**198,472**	**73,784**	**8,793**	**281,049**
Balance at 22 Sept. 2022	**261,411**	**33,333**	**8,800**	**303,544**

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	Consolidated			
	Software	**Software development**	**Right to use public services**	**Total**
	IRR million	IRR million	IRR million	IRR million
Cost				
Balance at 21 March. 2021	527,919	276,883	8,759	813,561
Additions	51,587	5,394	-	56,981
Adjustments	5,539	(5,539)	-	-
Balance at 22 Sept. 2021	**585,045**	**276,738**	**8,759**	**870,542**
Accumulated amortization				
Balance at 21 March. 2021	364,944	144,197	-	509,141
Amortization for the year	43,989	35,481		79,470
Balance at 22 Sept. 2021	**408,933**	**179,678**	**-**	**588,611**
Book value				
Balance at 22 Sept. 2021	**176,112**	**97,060**	**8,759**	**281,931**

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	Parent Co.			
	Software	**Software development**	**Right to use public services**	**Total**
	IRR million	IRR million	IRR million	IRR million
Cost				
Balance at 21 March. 2022	645,581	320,883	8,620	975,084
Additions	126,554	9,960	-	136,514
Adjustments	10,407	(10,407)	-	-
Balance at 22 Sept. 2022	**782,542**	**320,436**	**8,620**	**1,111,598**
Accumulated amortization				
Balance at 21 March. 2022	449,484	247,097		696,581
Amortization for the year	73,826	40,004		113,830
Balance at 22 Sept. 2022	**523,310**	**287,101**	-	**810,411**
Book value				
Balance at 20 March. 2022	**196,097**	**73,786**	**8,620**	**278,503**
Balance at 22 Sept. 2022	**259,232**	**33,335**	**8,620**	**301,187**

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	Parent Co.			
	Software	**Software development**	**Right to use public services**	**Total**
	IRR million	IRR million	IRR million	IRR million
Cost				
Balance at 21 March. 2021	520,753	276,885	8,620	806,258
Additions	51,587	5,394	-	56,981
Adjustments	5,539	(5,539)	-	-
Balance at 22 Sept. 2021	**577,879**	**276,740**	**8,620**	**863,239**
Accumulated amortization				
Balance at 21 March. 2021	**361,409**	**144,197**		**505,606**
Amortization for the year	43,989	34,607		78,596
Balance at 22 Sept. 2021	**405,398**	**178,804**	**-**	**584,202**
Book value				
Balance at 22 Sept. 2021	**172,481**	**97,936**	**8,620**	**279,037**

32- Statutory deposit

	Consolidated and Parent Co.	
	22 Sept. 2022	**20 Mar. 2022**
	IRR million	IRR million
Statutory deposit	**36,119,961**	27,154,220

32-1- Statutory deposit has been deposited with CBI in accordance with paragraph 3 of Article 14 of banking and monetary law.

33- Other assets

	Note	Consolidated		Parent Co.	
		22 Sept. 2022	**20 Mar. 2022**	**22 Sept. 2022**	**20 Mar. 2022**
		IRR million	IRR million	IRR million	IRR million
LCs and collections debtors-net	33-1	1,851,656	2,094,868	1,851,656	2,094,868
Rental deposits		303,336	353,649	303,336	353,648
Consumables		81,614	50,946	81,614	50,946
Tax stamps		531	639	531	639
Acquisition of goodwill (net)		31,878	32,883	-	-
Others (4 items)		310,470	284,107	295,495	274,157
		2,579,485	2,817,092	**2,532,632**	2,774,258

33-1- LCs and collections debtors-net

	Note	Consolidated and Parent Co.	
		22 Sept. 2022	**20 Mar. 2022**
		IRR million	IRR million
Debtors for term letters of credit-LCY		2,179,226	2,155,659
Debtors for term letters of credit-FCY		8,441	9,437
		2,187,667	2,165,096
Less:			
Term letters of credit advance-LCY		(307,813)	(38,326)
General provision for bad and doubtful debts	33-1-2	(28,198)	(31,902)
		1,851,656	2,094,868

33-1-1- Letters of credit debtors maturity is up to six months in accordance with CBI's regulations.

33-1-2- The movements for general provision for bad and doubtful debts are as follow

	Consolidated and Parent Co.	
	22 Sept. 2022	**20 Mar. 2022**
	IRR million	IRR million
Opening balance	31,902	25,269
Recoveries	(31,902)	(25,269)
Increase (decrease) during the year	28,198	31,902
Closing balance	**28,198**	31,902

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34 Customers' deposits

	Note	Consolidated		Parent Co.	
		22 Sept. 2022	20 Mar. 2022	22 Sept. 2022	20 Mar. 2022
		IRR million	IRR million	IRR million	IRR million
Natural persons					
Current deposits	34-1	23,757,074	20,436,079	23,757,074	20,436,079
Saving deposits	34-2	696,504	350,073	696,504	350,073
Other deposits and advances	34-3	59,567	20,061	59,567	20,061
		24,513,145	20,806,213	24,513,145	20,806,213
Corporate customers					
Current deposits	34-1	66,550,019	57,373,606	69,182,159	57,708,056
Saving deposits	34-2	23,393,200	19,543,327	27,201,611	20,179,644
Other deposits and advances	34-3	8,049,286	6,753,188	8,050,508	6,755,319
		97,992,505	83,670,121	104,434,278	84,643,019
Customers' term deposits	34-4	368,550,706	295,990,943	370,947,395	295,686,092
		491,056,356	**400,467,277**	**499,894,818**	**401,135,324**

34-1 Current deposits

	Consolidated		Parent Co.	
	22 Sept. 2022	20 Mar. 2022	22 Sept. 2022	20 Mar. 2022
	IRR million	IRR million	IRR million	IRR million
Current deposits-LCY	61,869,058	47,458,764	62,138,398	47,793,175
Current deposits-FCY	24,508,122	21,992,826	24,508,122	21,992,826
Bank checks	366,108	473,157	366,108	473,157
Remittance-FCY	3,421,930	7,706,828	5,784,729	7,706,828
Temporary creditors-FCY	7,485	1,573	7,485	1,573
Temporary creditors-LCY	134,390	176,537	134,391	176,576
	90,307,093	77,809,685	**92,939,233**	78,144,135

34-2 Saving deposits

	Consolidated		Parent Co.	
	22 Sept. 2022	20 Mar. 2022	22 Sept. 2022	20 Mar. 2022
	IRR million	IRR million	IRR million	IRR million
Non interest bearing deposits-FCY	**24,089,704**	19,893,400	**27,898,115**	20,529,717

34-3 Other deposits and advances

	Consolidated		Parent Co.	
	22 Sept. 2022	20 Mar. 2022	22 Sept. 2022	20 Mar. 2022
	IRR million	IRR million	IRR million	IRR million
Guarantee issuing deposits -LCY	7,711,196	6,174,946	7,712,418	6,177,077
Guarantee issuing deposits -FCY	283,044	354,269	283,044	354,269
LCs' advances-LCY	114,613	244,034	114,613	244,034
Total	**8,108,853**	6,773,249	**8,110,075**	6,775,380

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34-4 Customers investment deposits

	Note	Consolidated		Parent Co.	
		22 Sept. 2022	20 Mar. 2022	22 Sept. 2022	20 Mar. 2022
		IRR million	IRR million	IRR million	IRR million
Long-term deposits					
Long-term investment deposits	34-4-1	243,298,120	185,548,271	243,298,120	185,548,271
Short-term investment deposits	34-4-1	96,211,107	94,222,212	98,607,796	95,867,361
Special short-term investment deposits	34-4-1	27,528,201	13,289,169	27,528,201	13,289,169
Investment deposits received from banks and non-bank credit institutions	34-4-1	4,327,289	1,950,000	2,000,000	-
		371,364,717	295,009,652	371,434,117	294,704,801
Investment deposits' interest payable					
Long-term investment deposits	34-4-2	1,512,066	961,389	1,512,066	961,389
Short-term investment deposits	34-4-2	1,143	19,842	1,143	19,842
Special short-term investment deposits	34-4-2	69	60	69	60
Investment deposits received from banks and non-bank credit institutions	34-4-2	1,096	-	1,096	-
		1,514,374	981,291	1,514,374	981,291
		372,879,091	295,990,943	372,948,491	295,686,092
Deducted: principal and interest of investment deposits received from banks and non-banking credit institutions (transfer to "debt to banks and non-banking credit institutions" Note No. 35)		(4,328,385)	-	(2,001,096)	-
		368,550,706	**295,990,943**	**370,947,395**	**295,686,092**

34-4-1 Term investment deposits based on currency are as follows:

	Consolidated					
	22 Sept. 2022			20 Mar. 2022		
	IRR	FCY	Total	IRR	FCY	Total
	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Investment deposits received from banks and non-bank credit institutions	4,327,289	-	4,327,289	1,950,000	-	1,950,000
Short-term investment deposits	96,211,107	-	96,211,107	94,222,212	-	94,222,212
Special short-term investment deposits						
Three-month deposit	-	27,501,115	27,501,115	-	13,265,203	13,265,203
Three- month to six-month deposit	2,418	24,668	27,086	318	23,648	23,966
	2,418	27,525,783	27,528,201	318	13,288,851	13,289,169
Long-term investment deposits						
One- year deposits	15,031,932	506,533	15,538,465	17,914,890	6,227,564	24,142,454
Two-year deposit	151,759,655	-	151,759,655	79,405,817	-	79,405,817
Three-year deposit	-	76,000,000	76,000,000	-	82,000,000	82,000,000
	166,791,587	76,506,533	243,298,120	97,320,707	88,227,564	185,548,271
Term investment deposits	**267,332,401**	**104,032,316**	**371,364,717**	**193,493,237**	**101,516,415**	**295,009,652**

	Parent Co.					
	22 Sept. 2022			20 Mar. 2022		
	IRR	FCY	Total	IRR	FCY	Total
	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Investment deposits received from banks and non-bank credit institutions	2,000,000	-	2,000,000	-	-	-
Short-term investment deposits	98,607,796	-	98,607,796	95,867,361	-	95,867,361
Special short-term investment deposits						
Three-month deposit	-	27,501,115	27,501,115	-	13,265,203	13,265,203
Three- month to six-month deposit	2,418	24,668	27,086	318	23,648	23,966
	2,418	27,525,783	27,528,201	318	13,288,851	13,289,169
Long-term investment deposits						
One- year deposits	15,031,932	506,533	15,538,465	17,914,890	6,227,564	24,142,454
Two-year deposit	151,759,655	-	151,759,655	79,405,817	-	79,405,817
Three-year deposit	-	76,000,000	76,000,000	-	82,000,000	82,000,000
	166,791,587	76,506,533	243,298,120	97,320,707	88,227,564	185,548,271
Term investment deposits	**267,401,801**	**104,032,316**	**371,434,117**	193,188,386	101,516,415	294,704,801

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34-4-1-1 Term investment deposits according to maturity and interest rate

Consolidated

	22 Sept. 2022							20 Mar. 2022
	More than 20%	19%-20%	16%-19%	13%-16%	10%-13%	Less than 10%	Total	Total
	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Non-specific maturity	-	2,000,000	37,093,593	6,073,594	594,680	54,845,931	100,607,798	96,172,212
2021-22	-	3,527,289	115,655	1,037,159	-	9,924,850	14,604,953	110,875,188
2022-23	1,633,150	14,071,283	24,495,458	1,997,191	-	90,728,133	132,925,215	81,162,252
2023-24	93,546,779	10,762,925	9,134,404	600,000	-	2,982,643	117,026,751	600,000
2024-25	-	-	-	1,500,000	-	200,000	1,700,000	1,700,000
2025 and after that	-	-	2,500,000	2,000,000	-	-	4,500,000	4,500,000
	95,179,929	**30,361,497**	**73,339,110**	**13,207,944**	**594,680**	**158,681,557**	**371,364,717**	295,009,652
20 Mar. 2022	-	35,915,449	82,426,891	20,507,578	1,925,340	154,234,394	295,009,652	

Parent Co.

	22 Sept. 2022							20 Mar. 2022
	More than 20%	19%-20%	16%-19%	13%-16%	10%-13%	Less than 10%	Total	Total
	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Non-specific maturity	-	2,000,000	37,093,593	6,073,594	594,680	54,845,931	100,607,798	95,867,361
2021-22	-	1,200,000	115,655	1,037,159	-	12,321,539	14,674,353	110,875,188
2022-23	1,633,150	14,071,283	24,495,458	1,997,191	-	90,728,133	132,925,215	81,162,252
2023-24	93,546,779	10,762,925	9,134,404	600,000	-	2,982,643	117,026,751	600,000
2024-25	-	-	-	1,500,000	-	200,000	1,700,000	1,700,000
2025 and after that	-	-	2,500,000	2,000,000	-	-	4,500,000	4,500,000
	95,179,929	**28,034,208**	**73,339,110**	**13,207,944**	**594,680**	**161,078,246**	**371,434,117**	294,704,801
20 Mar. 2022	-	35,915,449	84,072,041	20,507,578	1,925,340	152,284,393	294,704,801	

34-4-1-2 Movements of investments deposits-LCY

	Consolidated				**Parent Co.**			
	20 Mar. 2022	New Deposits	Principal repayment	22 Sept. 2022	20 Mar. 2022	New Deposits	Principal repayment	22 Sept. 2022
	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
One year deposits	17,914,890	2,323,107	5,206,065	15,031,932	17,914,890	2,323,107	5,206,065	15,031,932
Two-year deposits	79,405,817	142,425,237	70,071,399	151,759,655	79,405,817	142,425,237	70,071,399	151,759,655
Short-term deposits	94,222,212	1,568,837,185	1,566,848,290	96,211,107	95,867,361	1,569,588,725	1,566,848,290	98,607,796
Special short-term deposits	318	2,100	-	2,418	318	2,100	-	2,418
Investment deposits received from banks and non-bank credit institutions	1,950,000	26,107,289	23,730,000	4,327,289	-	25,730,000	23,730,000	2,000,000
	193,493,237	**1,739,694,918**	**1,665,855,754**	**267,332,401**	193,188,386	**1,740,069,169**	**1,665,855,754**	**267,401,801**

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34-4-1-3 Movements of investments deposits-FCY

	Consolidated and Parent Co.					
	20 Mar. 2022	New Deposits	Principal repayment	22 Sept. 2022	22 Sept. 2022	20 Mar. 2022
	Currency amount	Currency amount	Currency amount	Currency amount	IRR million	IRR million
Long-term deposits						
USD	411,861,304	73,275	30,380,258	381,554,321	76,310,866	82,372,261
EUR	872,738	32,000	72,050	832,688	183,191	192,002
AED	104,408,036	766	104,178,778	230,024	12,477	5,663,301
Ordinary & Special short-term deposits	-	-	-	-	-	-
USD	117,447	38,500	32,500	123,447	24,689	23,489
EUR	60,297,100	134,707,869	70,000,000	125,004,969	27,501,093	13,265,362
					104,032,316	101,516,415

34-4-1-4 The composition of depositors of investment deposits is as follows:

	Parent Co.			
	22 Sept. 2022		**20 Mar. 2022**	
	No.	Amount	No.	Amount
	Investor	IRR million	Investor	IRR million
Deposits-LCY				
Corporate person	3,540	178,200,071	3,310	128,827,535
Natural person	288,919	87,201,730	228,280	64,360,851
Investment deposits received from banks and non-bank credit institutions	1	2,000,000	-	-
	292,460	267,401,801	231,590	193,188,386
Deposits-FCY				
Corporate person	6	76,061,171	10	87,712,035
Natural person	169	535,414	173	604,380
Investment deposits received from banks and non-bank credit institutions	7	27,435,731	3	13,200,000
	182	104,032,316	186	101,516,415
	292,642	**371,434,117**	231,776	294,704,801

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34-4-2 Investment deposits' interest payable

	Consolidated				
	20 Mar. 2022	**On account advance interest**	**The difference between final interest and on account advance interest**	**Interest paid during the year**	**22 Sept. 2022**
	IRR million	IRR million	IRR million	IRR million	IRR million
Short-term deposits	19,845	5,003,820	-	(5,022,522)	1,143
Special short-term deposits	16	122	-	(114)	24
One- year deposits and general deposit certificate	111,616	1,148,335	-	(1,144,305)	115,646
Two-year deposits	276,626	9,932,482	-	(9,503,714)	705,394
Five-year deposits	8	-	-	-	8
Investment deposits received from banks and non-bank credit institutions	-	537,283	-	(536,187)	1,096
Foreign currency deposits	573,180	2,960,184	-	(2,842,301)	691,063
	981,291	**19,582,226**	**-**	**(19,049,143)**	**1,514,374**

	Parent Co.				
	20 Mar. 2022	**On account advance interest**	**The difference between final interest and on account advance interest**	**Interest paid during the year**	**22 Sept. 2022**
	IRR million	IRR million	IRR million	IRR million	IRR million
Short-term deposits	19,845	5,007,157	-	(5,025,859)	1,143
Special short-term deposits	16	122	-	(114)	24
One- year deposits and general deposit certificate	111,616	1,148,335	-	(1,144,305)	115,646
Two-year deposits	276,626	9,932,482	-	(9,503,714)	705,394
Five-year deposits	8	-	-	-	8
Investment deposits received from banks and non-bank credit institutions	-	290,586	-	(289,490)	1,096
Foreign currency deposits	573,180	2,960,184	-	(2,842,301)	691,063
	981,291	**19,338,866**	**-**	**(18,805,783)**	**1,514,374**

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35- Due to banks and financial institutions

	Note	Consolidated		Parent Co.	
		22 Sept. 2022	20 Mar. 2022	22 Sept. 2022	20 Mar. 2022
		IRR million	IRR million	IRR million	IRR million
Due to the CBI					
Current deposit-FCY		25,644,045	17,722,113	25,644,045	17,722,113
Term deposit-FCY		3,856,787	3,856,787	3,856,787	3,856,787
Due for purchasing foreign currency		491,855	-	491,855	-
Due for repurchase agreement		-	40,217,092	-	40,217,092
Less: CBI's balance in our accounts (Note 24)		(29,500,832)	(21,578,900)	(29,500,832)	(21,578,900)
		491,855	40,217,092	491,855	40,217,092
Due to internal banks and non-bank credit institutions					
Current deposits-FCY		10,030,527	10,244,718	10,030,527	10,244,718
Paya payments order		-	4,352	-	4,352
SHETAB transactions		93,500	62,401	93,500	62,401
Investment deposits received from banks and credit institutions (transfer of "term investment deposit")	34-4	4,327,290	-	2,000,000	-
Interest payable on investment deposits received from banks and credit institutions (transfer from "term investment deposit")	34-4	1,096	-	1,096	-
		14,452,413	10,311,471	12,125,123	10,311,471
		14,944,268	**50,528,563**	**12,616,978**	**50,528,563**

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36- Dividends payable

	Consolidated and Parent Co.					
	Dividend per share	Dividend	20 Mar. 2022	Paid dividend during the year	offsetting with staff loans	20 Mar. 2022
	IRR	IRR million	IRR million	IRR million	IRR million	IRR million
previous years	745	3,080,000	3,500	(710)	-	2,790
Year ended 20 Mar. 2018	150	900,000	2,415	(580)	-	1,835
Year ended 20 Mar. 2019	200	1,400,000	10,060	(1,888)	-	8,172
Year ended 19 Mar. 2020	200	2,000,000	11,556	(4,403)	-	7,153
Year ended 20 Mar. 2021	300	3,000,000	26,845	(14,242)	-	12,603
Year ended 20 Mar. 2022	200	5,000,000	-	(4,850,883)	(20,505)	128,612
Total			**54,376**	**(4,872,706)**	**(20,505)**	**161,165**

37- Income tax provision

	Consolidated		Parent Co.	
	22 Sept. 2022	**20 Mar. 2022**	**22 Sept. 2022**	**20 Mar. 2022**
	IRR million	IRR million	IRR million	IRR million
Opening balance	1,654,453	3,517,922	1,224,048	2,843,205
Income tax for the year	1,807,677	479,505	1,543,646	-
Extra precautionary provision	-	7,979	-	-
Paid during the year	(430,406)	(2,350,953)	-	(1,619,157)
	3,031,724	1,654,453	**2,767,694**	1,224,048
Prepayments	-	-	-	-
Closing balance	**3,031,724**	1,654,453	**2,767,694**	1,224,048

37-1 The Bank's tax position for the years 2016 to sep.2022 is as follows:

Fiscal year	22 SEpt. 2022 - IRR million							20 Mar. 2022 IRR million	Method of assessment
	Declared profit	Taxable income	Tax						
			Declared	As assessed	Final	Paid	Provision balance	Provision balance	
19 Mar. 2016	1,500,519	931,454	139,718	350,289	-	139,718	-		Assessment the Books
20 Mar. 2017	2,197,088	866,397	173,279	807,346	-	173,279	-		Assessment the Books
20 Mar. 2018	2,729,781	1,838,123	275,718	676,836	-	275,718	-	-	Assessment the Books
20 Mar. 2019	6,798,249	3,823,015	400,952	1,326,133	-	400,952	-	-	Assessment the Books
19 Mar. 2020	9,680,162	6,883,276	1,032,491	2,568,190	-	1,032,491	-	-	Assessment the Books
20 Mar. 2021	18,690,660	9,199,761	1,619,158	4,016,051	-	1,619,158	-	-	Assessment the Books
20 Mar. 2022	20,578,076	9,050,078	-	-	-	-	-	-	
22 Sept. 2022	11,134,181	7,718,229	1,543,646	-	-	-	1,543,646	-	
Extra precautionary provision							1,224,048	1,224,048	
Provision before deduction of tax prepayments							2,767,694	1,224,048	
Tax prepayments							-	-	
							2,767,694	1,224,048	

37-2 The bank's income tax by the reporting year ended 03/20/2015 has been finalized and settled . Total amount of paid and payable for the reporting years of 2016 to 2020 is 6,103,529 million Rials less than the sum of the tax assessment issued by the Tax administration offic , and as a result of the banks protest for the mentioned years, this difference was adjusted to 5,493,668 million. Bank has made a protest to the assessment of the mentioned years and it's protest against assessment of tax dispute committees is in progress. Therefore, their debt is not recognised in the accounts.

Paid and payable taxes	assessed tax	Surplus claimed by the Tax Administration
IRR million	IRR million	IRR million
3,641,315	9,744,845	6,103,530

37-3 The major difference between declared and assessed tax of years 2016 to 2020 is as below:
- The deductions under Article 143 tax laws;
- The deduction under article 105 tax laws which wasn't considered by tax authorities;
-Considering part of paid interest to depositors as tax-exempt income;
-Calculating the exchange rate of monetary items at the rate of the Nima system, regardless of the central bank's letter;

about the interest paid to depositors, according to the decision of the General Board dated 08/23/2022 to accept all the interest payable, the matter has been determined in favor of the banks. In connection with the exchange of monetary items, according to the ruling No. 902 dated 08/02/2022 of the administrative Justice Court, the effects of "foreign exchange" are limited to cash effects of currency transactions. Regarding the other cases, the opinion of the banks' CEOs through the closed letter number 99/0153 dated 04/20/2020 of the Center of Banks and Private Credit Institutions to the tax authorities and the Ministry of Economic Affairs and Finance is being followed up.

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38- Other liabilities and accruals

	Note	Consolidated		Parent Co.	
		22 Sept. 2022	20 Mar. 2022	22 Sept. 2022	20 Mar. 2022
		IRR million	IRR million	IRR million	IRR million
Received loans from National Development Fund	38-1	10,826,502	11,264,431	10,826,502	11,264,431
Debts for long term LCs-LCY	38-2	2,179,226	2,491,383	2,179,226	2,491,383
Debts for short term LCs-FCY		8,441	9,437	8,441	9,437
Customers' prepayments for LCs and BGs fees and commission		100,810	135,729	100,810	135,729
Contractors performance deposit		56,086	34,332	56,086	34,332
Social security		153,665	116,124	133,628	90,062
Payable Membership fee of Deposit Guarantee Fund		26,618	41,085	26,618	41,085
Withholding tax payable		31,146	274,464	18,330	19,100
Provision of employee benefits		130,789	111,871	122,328	106,094
Brokerage customers		1,725,141	422,708	-	-
Exchange customers		4,405,266	64,601	-	-
Others		1,559,834	1,472,230	1,611,191	1,461,820
		21,203,524	16,438,396	**15,083,160**	15,653,473

38-1 Received loans from the National Development Fund at the Statement of financial position date are as follows:

Consolidated and Parent Co.

		22 Sept. 2022						20 Mar. 2022	
Amounts received	Currency	Receipt date	Due date	No. installment	interest rate	Balance-currency	Balance-million IRR	Balance-currency	Balance-million IRR
1,218,368	USD	1395/12/24	1405/01/19	9	4	-	-	1,218,368	243,674
1,233,036	USD	1396/06/24	1405/01/19	9	4	261,757	52,351	1,233,036	246,607
1,071,974	USD	1396/06/31	1405/01/19	9	4	1,071,974	214,395	1,071,974	214,385
410,904	USD	1396/08/05	1405/01/19	9	4	410,904	82,181	410,904	82,181
2,063,104	USD	1396/08/12	1405/01/19	9	4	2,063,104	412,621	2,063,104	412,621
2,078,874	USD	1396/08/26	1405/01/19	9	4	2,078,874	415,775	2,078,874	415,775
480,383	USD	1396/09/08	1405/01/19	9	4	480,383	96,077	480,383	96,077
1,067,672	USD	1396/09/17	1405/01/19	9	4	1,067,672	213,534	1,067,672	213,534
561,310	USD	1396/11/13	1405/01/19	9	4	561,310	112,262	561,310	112,262
3,988,989	USD	1396/12/03	1405/01/19	9	4	3,988,989	797,798	3,888,989	797,798
1,997,247	USD	1396/12/18	1405/01/19	9	4	1,997,247	399,449	1,997,247	389,449
1,803,051	USD	1397/02/07	1405/01/19	9	4	1,803,051	360,610	1,803,051	360.610
475,922	USD	1397/02/28	1405/01/19	9	4	475,922	95,184	475,922	95,184
945,070	USD	1397/03/04	1405/01/19	9	4	945,070	189,014	945,070	189,014
1,680,568	USD	1397/06/16	1405/01/19	9	4	1,680,568	336,114	1,680,568	336,114
578,140	USD	1397/07/06	1405/01/19	9	4	578,140	115,628	578,140	115,628
607,634	USD	1397/08/07	1405/01/19	9	4	607,634	121,527	607,634	121,527
3,438,118	USD	1400/07/19	1405/01/19	9	4	3,438,118	687,624	3,438,118	687,624
13,729,441	USD	1396/10/01	1403/09/27	7	2	9,734,164	1,946,833	9,734,164	1,946,833
554,390	USD	1398/09/27	1403/09/27	7	2	554,390	110,878	554,380	110,878
16,240	USD	1399/12/06	1408/06/27	12	4	16,240	3,248	16,240	3,248
158,317	USD	1399/12/06	1408/06/27	12	4	158,317	31,663	158,317	31,663
41,537	USD	1399/12/24	1408/06/27	12	4	41,537	8,307	41,537	8,307
467,221	USD	1399/12/24	1408/06/27	12	4	467,221	93,444	467,221	93,444
19,649,922	USD	1400/01/28	1408/06/27	12	4	19,649,922	3,929,985	19,649,922	3,829,984
						54,132,509	10,826,502	56,322,155	11,264,431

38-2 Debts for LCs amounted to IRR 2,179 billion is related to the LCs that their documents have been sent to the buyers and the Bank has guaranteed the payment in the maturity. Generally in the maturity date Bank will fund from the buyer and pays debts.

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39- Staff termination benefits

	Consolidated		Parent Co.	
	22 Sept. 2022	20 Mar. 2022	22 Sept. 2022	20 Mar. 2022
	IRR million	IRR million	IRR million	IRR million
Opening balance	363,908	247,994	327,607	227,439
Paid during the period	(23,890)	(68,058)	(23,120)	(65,104)
Provision for the period	169,605	183,972	146,868	165,272
Closing balance	509,623	363,908	451,355	327,607

40- Share capital

At date of establishment, the bank's capital was 4,000,000 million Rials (including 4,000 million shares with a nominal value of 1,000 Rials per share). Bank's capital has increased to 25,000,000 million Rials (including 25,000 million shares with a nominal value of 1,000 Rials per share) at the end of 22 Sept. 2022 in several stages.

Date of capital increase registration	Percent of capital increase	Amount of capital increase	Amount of new capital	Source of capital increase
	%	IRR million	IRR million	
At date of establishment		4,000,000		
12-Jul-17	25.00	1,000,000	5,000,000	Cash and payable to shareholders
27-Dec-17	20.00	1,000,000	6,000,000	Retained earnings
25-Feb-19	16.60	1,000,000	7,000,000	Retained earnings
23-Oct-19	42.80	3,000,000	10,000,000	Retained earnings and other reserves
9-Sep-20	50.00	5,000,000	15,000,000	Retained earnings
29-Nov-21	66.66	10,000,000	25,000,000	Retained earnings

40-1 Composition of shareholders at Statement of financial position date is as follows:

	22 Sept. 2022			20 Mar. 2022	
	No. of shares	Percentage of shares		No. of shares	Percentage of shares
1% and more		%	**1% and more**		%
Kia Asa Tejarat Toos Co. (Private Joint Stock)	1,184,563,382	4.7%	Kia Asa Tejarat Toos Co. (Private Joint Stock)	1,179,614,882	4.7%
Atiyeh maskan Co. (Private Joint Stock)	1,177,067,452	4.7%	Atiyeh maskan Co. (Private Joint Stock)	895,113,662	3.6%
Natural person	624,999,992	2.5%	Natural person	624,999,992	2.5%
Middle East bank's Ofogh brokerage mutual fund	491,165,068	2.0%	Middle East bank's Ofogh brokerage mutual fund	547,797,726	2.2%
Radis electronic Co. (Private Joint Stock)	426,654,169	1.7%	Pars Tousheh Investment Co.(PJSC)	377,451,523	1.5%
Pars Tousheh Investment Co.(PJSC)	377,451,523	1.5%	Sepahan Industry Group (PJSC)	359,999,998	1.4%
Sepahan Industry Group (PJSC)	359,999,998	1.4%	Natural person	328,892,907	1.3%
Natural person	328,940,222	1.3%	Natural person	321,949,995	1.3%
Natural person	321,949,995	1.3%	Natural person	303,962,495	1.2%
Natural person	303,962,495	1.2%	Natural person	298,999,998	1.2%
Natural person	299,090,808	1.2%	Iran Insurance Co (Private Joint Stock)	275,571,938	1.1%
Iran Insurance Co (Private Joint Stock)	285,571,938	1.1%	Sam Group Co. (Private Joint Stock)	268,749,995	1.1%
Sam Group Co. (Private Joint Stock)	268,749,995	1.1%	Natural person	263,489,573	1.1%
Natural person	263,489,573	1.1%	Radis electronic Co. (Private Joint Stock)	260,415,836	1.0%
Natural person	258,340,000	1.0%	Natural person	258,339,998	1.0%
Rama electronic Co. (Private Joint Stock)	255,738,621	1.0%	Iran national investment Co.(PJSC)	252,475,792	1.0%
Iran national investment Co.(PJSC)	252,475,792	1.0%	Rama electronic Co. (Private Joint Stock)	250,999,998	1.0%
Others (less than 1%)			**Others (less than 1%)**		
Entities (354shareholders)	5,163,610,495	20.7%	Entities (397 shareholders)	5,503,374,850	22%
Natural persons (20,839shareholders)	12,356,178,482	49.4%	Natural persons (23,529 shareholders)	12,427,798,842	49.7%
	25,000,000,000	**100%**		**25,000,000,000**	**100%**

40-2- The shares in the ownership of subsidiaries and associated

	22 Sept. 2022		20 Mar. 2022	
	No. of shares	Percentage of shares	No. of shares	Percentage of shares
		%		%
Middle East Life Insurance Co.	26,641,271	0.1%	31,271,244	0.1%
	26,641,271	**0.1%**	31,271,244	**0.1%**

40-3- The bank's capital adequacy ratio on the date of the financial statement is equal to 13.1% which is at least 8% based on the requirements of the Central Bank.Therefore, this bank has achieved the minimum capital adequacy ratio. Detailed information has been disclosed in the description of Note No. 49-7 (Capital Management).

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41- Capital increase in progress

During the current financial period and based on the decision of the Extraordinary General Assembly of Shareholders dated 07/21/2022 , in order to Improve the capital adequacy ratio and increase the bank's ability to grant facilities, the bank's capital increased from 25.000.000 to 35.000.000 million Rials, the amount of 10,000,000 million Rials has been transferred to the capital increase in progress.The process of registering the capital increase is underway.

42- Legal reserve

	Consolidated		Parent Co.	
	22 Sept. 2022	20 Mar. 2022	22 Sept. 2022	20 Mar. 2022
	IRR million	IRR million	IRR million	IRR million
Opening balance	9,067,581	5,969,152	9,024,756	5,938,045
Transferred from net profit	1,468,580	3,098,429	1,438,581	3,086,711
Closing balance	**10,536,161**	9,067,581	**10,463,337**	9,024,756

42-1 According to Article 33 of the Money and Banking Regulation and Article 108 of the Bank's articles of association, 15 percent of net profit is allocated to legal reserve annually. Annual allocation is compulsory till it equals the Bank's capital.

43- Other reserve

Other reserves in the consolidated Statement of financial position is related to the Middle East Bank Brokerage Co. mandated by the Securities and Exchange Organization according to the circular No. 110200273 dated 07/08/2020 which has been transferred from retained earnings.

44- Foreign exchange translation differences for foreign operations

	Consolidated and parent Co.	
	22 Sept. 2022	20 Mar. 2022
	IRR million	IRR million
Foreign exchange translation differences for foreign operations in Germany	2,090,564	2,090,564
total	2,090,564	2,090,564
result of legal changes in the exchange rate	-	-
Foreign exchange translation differences	**2,090,564**	2,090,564

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45- Cash inflows(outflows)from operating activities

	Consolidated		Parent Co.	
	Period (6M) ended 22 Sept. 2022	Period (6M) ended 22 Sept. 2021	Period (6M) ended 22 Sept. 2022	Period (6M) ended 22 Sept. 2021
	IRR million	IRR million	IRR million	IRR million
Profit before tax	10,725,738	7,285,422	9,590,536	6,778,552
Adjustment				
Depreciation and amortization	363,489	256,172	356,096	207,728
Payable tax	1,814,036	628,465	1,543,646	459,506
Net increase (decrease) in provision of staff termination benefits	145,715	123,179	123,748	112,156
Net non operation other (incomes) and expenses	(576)	(11,127)	(64)	(11,127)
Loss (Profit) of investments related to non-banking activities	(11,809)	(8,556)	-	-
Net loss (profit) decrease (increase) in the value of investments	-	(13,632)	-	(13,632)
(profit) shares of companies and units of investment funds (related to non-banking activities)	(125,036)	(55,659)	(6,600)	(24,000)
Effect of exchange rate fluctuation on cash	-	3,493	-	3,493
	12,911,557	8,207,757	11,607,362	7,512,676
Changes of operating assets and liabilities				
Increase (decrease) in due to Banks and financial institutions exception of received facilities	(35,584,295)	(2,470,173)	(37,911,585)	(2,470,173)
Increase (decrease) in customers' deposits	90,589,079	28,487,615	98,759,494	26,508,867
Increase (decrease) in provisions and other liabilities-operating	4,758,769	3,699,647	(570,313)	(2,892,768)
Decrease (increase) in due from Banks and other non-bank credit institutions	(5,275,001)	13,783,303	(5,275,000)	14,011,366
Decrease (increase) in credit facilities granted from non-governmental entities	(55,794,103)	(34,180,735)	(55,624,683)	(34,355,519)
Decrease (increase) in investment in shares	11,966,996	(9,799,072)	12,392,956	(10,623,140)
Decrease (increase) in due from subsidiaries and associates	999	(24,813)	335	1,352,407
Decrease (increase) in other accounts receivable	3,224,570	(2,240,401)	7,147,625	(4,277,450)
Decrease (increase) in statutory deposit	(8,965,741)	(7,002,025)	(8,965,741)	(7,002,025)
Decrease (increase) in other assets	277,120	891,323	241,693	1,247,395
Total	5,198,393	(8,855,331)	10,194,781	(18,501,040)
Net cash inflow(used in) from operating activities	**18,109,950**	**(647,574)**	**21,802,143**	**(10,988,364)**

More information about the cash flows resulting from the interest of granting facilities, investment deposits and dividends:

	Parent Co.	
	Period (6M) ended 22 Sept. 2022	Period (6M) ended 22 Sept. 2021
	IRR million	IRR million
Cash receipts from the interest of granted facilities	21,568,738	13,701,753
Cash receipts from interest of investment deposits	3,212,745	2,647,141
Cash payments for interest of investment deposits	(21,319,777)	(20,036,986)
Cash receipts from dividends	6,599	1,413,688

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46- Off-Statement of financial position items

46-1 Letters of credit - LCY and FCY

46-1-1 Letters of credit - LCY

	Consolidated and Parent Co.							
	Opening balance		Issued during the period		Paid during the period		Closing balance	
Type of credit	No.	IRR million	No.	IRR million	No.	IRR million	No.	IRR million
Current	2	143,937	6	2,205,158	(6)	(2,346,957)	2	2,138
Term	19	2,922,396	39	6,608,565	(26)	(8,035,716)	32	1,495,245
Total		3,066,333		**8,813,723**		**(10,382,673)**		**1,497,383**

46-2 Issued guarantees commitments

46-2-1 Guarantees-FCY

	Consolidated and Parent Co.			
	22 Sept. 2022		20 Mar. 2022	
	FCY	IRR million	FCY	IRR million
EUR	80,629,650	17,738,523	81,655,433	17,964,195
AED	1,445,169	78,389	1,445,169	78,389
USD	14,950,103	2,990,021	15,205,603	3,041,121
INR	-	-	37,000,000	97,051
		20,806,933		21,180,756

46-2-2 Guarantees-LCY

	Consolidated and Parent Co.	
	22 Sept. 2022	20 Mar. 2022
	IRR million	IRR million
Commitments for issued guarantees-LCY	**138,384,944**	103,389,900

46-3 Other commitments

	Consolidated and Parent Co.	
	22 Sept. 2022	20 Mar. 2022
	IRR million	IRR million
Commitments for bonds guarantee	3,371,510	4,564,913
Commitments for credit cards	2,788,543	1,832,819
Others	14,980	12,273
	6,175,033	6,410,005

46-4 Managed funds and other

	Consolidated and Parent Co.	
	22 Sept. 2022	20 Mar. 2022
	IRR million	IRR million
Loans paid from managed funds	87,200	-
Total of managed funds and other	**87,200**	-

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46-5 Commitments for letter of credits and guaranties by type of collateral:

Type of collaterals	22 Sept. 2022	20 Mar. 2022
	IRR million	IRR million
Deposits	1,835,027	1,916,657
Participation bonds and other securities with guaranties of other banks	91,327	74,249
Listed shares	266,631	485,186
Land and building	3,784,794	3,625,414
Checks and promissory notes	150,205,103	117,346,339
	156,182,882	123,447,845
Without collateral	4,506,378	4,189,144
Total	**160,689,260**	127,636,989

47- Capital commitments and contingent liabilities

47-1- As mentioned in the note 28-2-1, on the date of the financial statement, the committed amount of investment of Sima Aftab Data Processing Company is 19,500 million Rials.

Description	22 Sept. 2022
	IRR million
Committed amount of investments in companies	**19,500**

47-2- Contingent liabilities

Social security audit was done for the fiscal year ended 19th March 2020 and the amount of debt is 18.5 billion IRR which has been protested and referred to the dispute settelment Board, however the final result has not been determined yet. The audit was done for the fiscal year ended 20th March 2021 and the amount of debt is 19.429 billion IRR and the process of protest is in progress.
Also, bank's books have not been audited for the Value Added Tax regulations for previous financial year and current financial period.

Description	22 Sept. 2022
	IRR million
Due to Social Security Organization	**37,965**

48- Events after the reporting date

From the date of financial position to the date of approval of the financial statements, no event that requires disclosure in financial statements (in accordance with Section 5 of the Minimum Standards of Transparency and Public Disclosure by Credit Institutions) has occurred.

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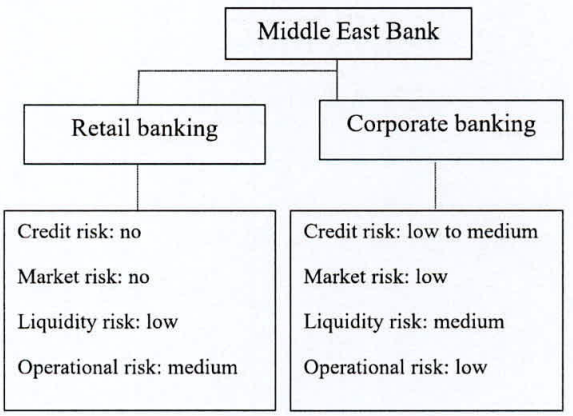
49- Bank risks

Bank faces the following types of risk:

- **Credit risk**
- **Liquidity risk**
- **Market risk**
- **Operational risk**

level of influence of risks on different types of banking is illustrated by the following chart.

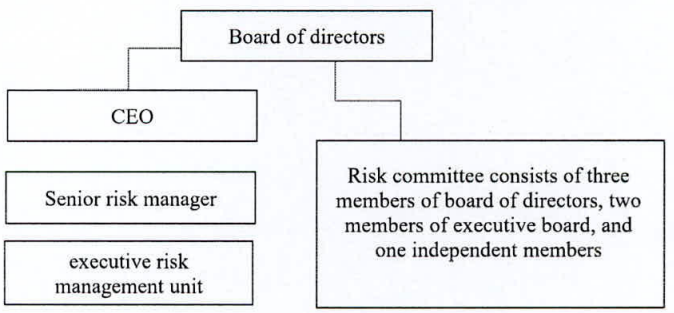
49-1- The relation between types of banking and the associated major risks.



49-2- Risk management structure is as follows:

Risk Management in MEB consists of Risk Committee (RC) and risk management department. The duties of the RC are modeled based on the Basel document entitled "Guidelines - corporate governance principles for banks", issued in October 2014. The RC consists of selected Board members and the head of risk department (or senior risk manager - SRM). SRM is responsible for reporting risk related matters to RC, discussing relevant information with members of the RC/Board members, as well as executing various resolutions of RC.
Risk department operates under the guidance of risk committee (RC) and carries the policies set forth by the RC. The risk department is headed by the SRM and employs four additional risk analysts. The risk analysts and SRM share the duties of credit risk modeling, credit risk rating and liquidity risk measurements.

Risk Management Structure Chart



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49-3- Credit risk

49-3-1- Credit risk definition

Any inability or willingness of credit customers to repay principal and interest of facilities or not to perform obligations that result in bank income reduction or cause expenses, is known as credit risk.

49-3-2- ME Bank's policies regarding credit risk

MEB's credit extension policies ensure CBI's rules and regulations are properly implemented. MEB's primary credit clients are incorporated entities with whom MEB develops and maintains strong long-term banking relationships. However, natural persons who manage their business activities personally and are not under a legal umbrella are welcomed and treated as proprietorships. Concentration of MEB's credit is in short-term requirements of its clients; namely inventory and receivable financing. Even international activities are limited to the importation of raw materials, spare parts and finished goods. MEB occasionally arranges and participates in syndicated guarantee loans.

The general principles of Middle East Bank for credit rating:

1- Knowing the client and his/her credibility. Credit measurement is performed such that it is an indicator of ability and capacity of the client in paying back the loans. Making sure that the loan usage is monitored, and that the resources for repayment are identified and recognized by the bank.

2- The approved loans are valid for at most one year. The branches are required to periodically check the documents and financial statements in order to make sure that documents are compliant with the loans' covenants.

3- The interest rate charged, and the required collaterals depend on the clients credit worthiness and client's history with the bank.

4- Bank makes sure that the collaterals are unencumbered and have high degree of liquid ability.

5- Clients' receivable checks from their own customers and identifying the validity of these checks confirms the clients business viability and these checks can be endorsed for collection by the bank. These receivable checks constitute one method of loan repayment.

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6- The level of activity of the deposit and current accounts of the borrower are periodically checked in order to verify that the level of activity is conforming with the loan covenants.

7- The credit quality and operations of the client are periodically checked to make sure that the borrower is conforming with loan covenants.

8- The borrowers are credit risk rated by the risk department. The capacity of the borrower is also evaluated and then the credit committees set loan conditions and collaterals accordingly.

9- For SMEs and corporate borrowers, the audited financial statements are required to obtain a reasonably good credit risk rate .

10- Collateral quality and amount is dependent on the credit risk rate evaluation of the risk department. Borrowers with bad credit risk rate are required to provide substantially higher level of liquid collaterals.

11- MEB has set its policy to maintain a minimum weighted average credit rating of B- for its loan portfolio.

12- In general, approval and extension of large credit loans are concentrated in MEB's headquarter.

13- It is the policy of the bank that after the Credit Department evaluates a borrower to be credit worthy, it must inform the risk department and provide all required information to risk department for proper credit risk rating. The credit risk rate should be taken in consideration for setting covenants and collaterals of the loan.

14- The risk department periodically reports to the Risk Committee and to the Board. The reports discuss the portfolio concentrations in credit risk, industry, borrower type, collaterals, etc.

49-3-3- Executive units of risk department

The risk management department is an executive unit and it has no separate sub-units for specific risk types, instead, the risk analysts are assigned different tasks by the SRM and cover all risk types including credit risk.

49-3-4- Different levels of institutional authority to approve loans and commitments

In general, Middle East bank's credit issuance decision makings are centralized at the headquarter. Considering the amount of credit requested, approvals will be carried out by the following authorities:

1- Branches - based on the first type collaterals, for credit facilities less than 50 billion Rials and for obligations less than 8 billion Rials and based on the second type collaterals, for credit facilities less than 2 billion Rials and obligations less than 4 billion Rials (since the Middle East Bank's approach is providing banking services to corporate customers, the credit committee of the branches should use the mentioned authorities in order to attract and expand the existing depositor customers of the branches)

2- Central credit committee - Based on first and second type collaterals, for credit facilities up to 1% of regulatory capital and for commitments (without applying coefficients) up to 2% of regulatory capital.

3- Supreme credit committee - Based on first and second type collaterals, for credit facilities up to 10% of regulatory capital and for commitments (without applying coefficients) up to 20% of regulatory capital. (total of credit facilities and commitments by applying coefficients should not exceed 10% of regulatory capital)

4-Board of director-The limits of the Board of Directors' authority in granting facilities / commitments is in addition to the total facilities and commitments of the Supreme Credit Committee for major facilities and commitments, related persons, trade unions and consortiums.

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49-3-5- Methods of credit risk mitigation

Currently, considering the lack of appropriate financial instruments, the only way to soothe the credit risk is to take collaterals and guarantees at the discretion of the decision makers considering the analysis of financial statements and the credit rate of the client performed by the risk management department, past behavior of the client, payment history, visiting the business site by account officers, and monitoring the usage of the loan. Moreover, the presence of seasoned lawyers of ME Bank in charge of designing contracts and following up law cases helps ME Bank to reduce the credit risk to a great extent.

49-3-6- Credit rating procedure

More than 90% of ME Bank's loan takers are legal entities and giving loan to natural persons are done based on their business activities.

Besides from complying with the CBI rules, all customers seeking loans and commitments must be assessed by risk departments in terms of credit risk and this assessment must be done independently of credit department. Credit risk scoring of the customers is carried out based on the following major elements: 1- Three years of financial statements 2- Risk management department's assessment of the customers' cash flow from operating activities to pay back the principal and interest portions of the loans. 3- Qualitative elements including competition ability and managerial ability 4- Past payment behavior

The summary of loans and commitment credit granting procedure to legal and natural persons running business is as follows:

1- Submitting request, information, and the required documents through CARM system which is available at the bank's website (http://carm.middleeastbank.ir), it includes the company registration and management information, operational licenses, history, and financial information.

2-After filling the required information by the customer, the relationship manager check the data and contact the customer for any additional information or corrections.

3- Having the case completed by the relationship manager, the case will be referred to risk department to find a primary risk score.

4- The customers information gets processed by a computer program to produce the primary risk score.

5- The credit status of the customer is then analyzed more precisely by risk analysts to obtain the final risk score.

6- The risk score obtained by risk management department will play a key role for credit granting and specifying collaterals.

7- Loan granting process for natural persons is usually considered regarding a specified business activity. Their tax declaration is the base of risk management department analysis.

8- The equity ratio of the customer must meet the CBI's standard.

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49-3-7- Credit quality analysis

The quality of bank assets, including loans, commitments and investments, the type and amount of collaterals taken and adequacy of collaterals taken (loan to value ratio) is illustrated by the notes from 49-3-7-1 to 49-3-7-5 from risk department point of view.

49-3-7-1- Analysis of credit quality of loans and funded commitments and investments based on the bank's internal credit rating

Credit quality analysis table regardless of the value of collaterals and on the basis of a review of financial statements, ability to pay principal and interest on loans and payment behavior of customers in the past is provided.
Level 1 loans (low risk) are those in which customers have paid back their debts completely in the past with credit rate B to AAA. Granted loans from NFD resources are considered in this class. Level 2 loans (medium risk) are those in which customers paid back completely with credit score CCC- to B- risk score. Level 3 loans (high risk) are those who have C to CC credit rate and paid back their debts totally. Level 4 loans (nearly doubtful) are those which have been "doubtful" in 22 Sept. 2022
As for risk levels for commitments, the same risk level of the loan of that customer has been used. As for investments, long-term and short-term investments(TSE listed companies) have been considered as "low risk" and "medium risk" respectively.

Credit quality analysis

	Loans		**Investments**		**Commitments**	
	22 Sept. 2022	**20 Mar. 2022**	**22 Sept. 2022**	**20 Mar. 2022**	**22 Sept. 2022**	**20 Mar. 2022**
	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
level 1 - low risk	337,861,825	309,508,420	2,209,770	2,209,770	77,821,015	96,049,197
level 2 - medium risk	68,278,411	45,045,107	-	-	81,558,164	30,373,933
level 3 - high risk	7,202,758	2,268,870	-	-	1,310,081	1,213,859
level 4 - nearly doubtful	5,005,954	4,958,784	-	-	-	-
Total gross amount	418,348,948	361,781,181	2,209,770	2,209,770	**160,689,260**	127,636,989
Provision for bad and doubtful loans	(7,286,898)	(6,343,814)				
Book value	**411,062,050**	355,437,367	**2,209,770**	2,209,770		

*Investments include any type of securities with ownership rights such as stocks.

49-3-7-2- Analysis of credit quality of loans granted to customers based on asset classes

	Loans		**Commitments**	
	22 Sept. 2022	**20 Mar. 2022**	**22 Sept. 2022**	**20 Mar. 2022**
	IRR million	IRR million	IRR million	IRR million
Current	408,423,696	356,086,275	160,689,260	127,636,989
Past due	3,596,555	697,079	-	-
Outstanding	1,322,825	21,011	-	-
Doubtful	5,005,872	4,976,816	-	-
Total gross amount	418,348,948	361,781,181	160,689,260	127,636,989
Provision for bad and doubtful loans	(7,286,898)	(6,343,814)		
Book value	**411,062,050**	355,437,367	**160,689,260**	127,636,989

49-3-7-3- Credit quality of participation bonds and etc.

Analysis of credit quality

	22 Sept. 2022	20 Mar. 2022
	IRR million	IRR million
Governmental		
Ministry of Economic Affairs and Finance	20,150,679	33,568,089
Khordad intermediary	3,000,000	3,000,000
Tir intermediary	3,000,000	3,000,000
First Ordibehesht intermediary	2,000,000	2,000,000
Investment of Munich branch in other countries' governmental bonds	408,532	408,532
	28,559,211	**41,976,621**
Non-governmental		
Ofogh Middle East Bank fixed income fund	7,000	7,000
Refah kargaran bank	1,024,454	-
Ofogh Roshan Middle East mutual fund	1,160	1,160
Investment of Munich branch in other countries' non-governmental bonds	2,034,016	2,034,016
	3,066,630	**2,042,176**
	31,625,841	**44,018,797**

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49-3-7-4- Types and amounts of customers' collaterals

Collaterals' type	22 Sept. 2022	20 Mar. 2022
	IRR million	IRR million
Collaterals from natural persons' loans		
Participation bonds\sukuk	32,774	19,453
Listed shares	886,220	356,180
Deposit	44,347	133,077
Land and real estates	7,272,250	7,164,886
Checks	12,501,968	14,174,649
Promissory notes	1,275,378	968,788
Machinery	12,000	12,000
Stand-alone legally binding contract	10,533,158	7,487,761
	32,558,095	30,316,794
Collaterals from corporate customers' loans		
Participation bonds\sukuk	655,002	1,675,982
listed shares	94,874,373	107,307,222
Deposit	4,599,561	15,679,091
Land and real estates	103,714,949	100,679,572
Checks	1,125,338,786	1,255,103,959
Promissory notes	9,082,378	17,497,081
Stand-alone legally binding contract	401,205,550	306,207,322
Machinery	11,669,990	11,269,990
	1,751,140,589	1,815,420,219
	1,783,698,684	**1,845,737,013**

* Above amounts are based on the Bank's valuer expert report.

49-3-7-5- Loans classification(net) according to collateral's market value is as below:

Description	22 Sept. 2022	20 Mar. 2022
	IRR million	IRR million
Loans to natural persons		
Less than 50%	8,333,976	6,347,551
51-70%	206,055	30,949
71-90%	65,117	31,187
91-100%	248,319	1,705
More than 100%	335,662	854,722
	9,189,129	7,266,114
Loans to corporate customers		
Less than 50%	306,049,411	236,308,108
51-70%	3,507,161	1,656,562
71-90%	-	7,442,524
91-100%	130,235	-
More than 100%	92,186,114	102,764,059
	401,872,921	348,171,253
	411,062,050	355,437,367

* The amount of collateral's market value is based on CBI's regulations.

49-3-8- Credit risk concentration

MEB's credit risk management mostly concentrates on short-term loans that provide manufacturing, commercial or contracting firms and business owners with their working capital. Furthermore, investment companies and stock brokerage firms can get loan in order to facilitate their own customers investment activities in the condition that they bring all their banking activities to MEB. Generally, Future operational cash flow forecast must confirm firms' ability to reimburse principal and interest of the loan received. Thus, credit risk management's concentration is in its minimum level for personal loans, mortgages, usage loans or long-term project financing. Although MEB might contribute in national projects with other banks as syndication to ensure project's profitability.

At the moment, risk management department does not rate individuals and brokerage firms based on financial statements, but tries to cover the risk by substantiating customer's reputation, experience, history of its activity with MEB and other banks and obtaining guarantees. Risk management department is developing internal rating models to cover brokerage firms, leasing companies, investment companies, currency exchange firms and individuals.

On average, facility applicants have B or higher credit rate. Based on definition, at the moment customer with B or higher credit rate has ability to reimburse received loans. Although bad economic situations of the country might cause these kind of customers face difficulties. The range of Middle East Bank customers credit rate is from AA to C. Average rate of customers credit, regardless of the amount of collateral, is between B and BB.

Collateral received from customers with credit rates lower than average are much higher than those with credit rates higher than average (B to AA). Amount of collateral based on credit rates ensure risk management they expected loss would be lower than one percent.

If loans or commitments concentration increases in a specific area, bank tries to control or decrease loans and commitments in that area. Risk management department periodically prepares reports about loans concentration in different areas for risk committee/board of directors.

Risk appetite amount in Middle East Bank differs based on the level of loans and deposits and other existing risks. For instance, if the loan to deposit ratio exceeds approximate level of 85%, bank tries to lower this ratio by carefully selecting customers and maintaining its liquidity position at a favorable level. Also, if bank notices that average risk factor of loans exceeds its usual level (based on capital adequacy ratio calculation in Basel III), it prefers to give loans to customers with higher credit rates.

Giving Loans and making commitments take place by considering relationships in any kind and by observing huge loans and commitments regulation approved by Money and credit council.

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49-3-8-1- Loan and investment distribution based on economic sectors and geography

Description	Note	Loans		Investment in shares		Commitments of guaranties and L/Cs	
		22 Sept. 2022	20 Mar. 2022	22 Sept. 2022	20 Mar. 2022	22 Sept. 2022	20 Mar. 2022
		IRR Million	IRR Million	IRR Million	IRR Million	IRR Million	IRR Million
Book value		411,062,050	355,437,367	2,209,770	2,209,770	160,689,260	127,636,989
Amount of loans based on economic sectors							
Industrial	49-3-8-1-1	278,157,048	253,086,043	-	-	54,094,466	23,668,436
Housing		5,263,965	5,059,713	-	-	23,552,032	20,660,957
Commercial		72,704,200	57,215,632	-	-	23,098,288	16,469,200
Services		41,501,363	33,898,956	2,209,770	2,209,770	28,761,936	22,609,879
Agriculture		2,624,018	1,210,996	-	-	625	625
Mining		3,706,163	3,803,121	-	-	30,613,937	1,746,330
Other		7,105,293	1,162,906	-	-	567,976	42,481,562
		411,062,050	355,437,367	2,209,770	2,209,770	160,689,260	127,636,989
Amount of loans/commitments inside/outside of the country							
Inside the country		411,060,998	355,435,609	2,209,770	2,209,770	160,689,260	127,636,989
Outside the country		1,053	1,758	-	-	-	-
		411,062,051	355,437,367	**2,209,770**	2,209,770	**160,689,260**	127,636,989

49-3-8-1-1- Distribution of loans, commitments and investments based on the type of industry is as follows:

Description	22 Sept. 2022	20 Mar. 2022
	IRR Million	IRR Million
Loans		
Automobile and parts	18,147,147	13,671,854
Mineral and metal industries	26,514,121	16,826,512
Chemical and petrochemical industries	117,085,582	119,028,442
Food and Drug	80,431,019	65,100,871
Energy	7,591,414	449,574
Contracting	2,122,745	449,889
Telecommunications, computers and related industries	199,611	1,563,998
Other	26,065,409	35,994,903
Subtotal	278,157,048	253,086,043
Commitments		
Automobile and parts	8,310,715	1,176,435
Mineral and metal industries	14,541,999	6,848,249
Chemical and petrochemical industries	517,743	8,277,744
Food and Drug	971,391	394,178
Energy	12,656,528	4,388,497
Contracting	556,565	1,244,701
Telecommunications, computers and related industries	1,218,148	331,304
Other	15,321,377	1,007,328
Subtotal	54,094,466	23,668,436
Total	**332,251,514**	276,754,479

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49-3-8-2- Loans according to profit sharing contracts and trading contracts

		22 Sept. 2022			
		Loans increase during the period		Loans balance at the Statement of financial position date	
		Amount	% of total	Amount	% of total
		IRR Million	Percentage	IRR Million	Percentage
Trading contracts	Natural persons	17,212,507	3%	9,146,191	2%
	Corporate customers	541,986,094	97%	394,938,648	98%
		559,198,601	**100%**	**404,084,839**	**98%**
Profit sharing contracts	Natural persons	113,527	1%	42,938	1%
	Corporate customers	8,285,137	99%	6,934,273	99%
		8,398,664	**1%**	**6,977,211**	**2%**
		567,597,265	**100%**	**411,062,050**	**100%**

		20 Mar. 2022			
		Loans increase during the period		Loans balance at the Statement of financial position date	
		Amount	% of total	Amount	% of total
		IRR Million	Percentage	IRR Million	Percentage
Trading contracts	Natural persons	22,826,743	3%	7,226,046	2%
	Corporate customers	728,769,711	97%	342,436,338	98%
		751,596,454	**98%**	**349,662,384**	**98%**
Profit sharing contracts	Natural persons	120,287	1%	40,068	1%
	Corporate customers	11,559,783	99%	5,734,915	99%
		11,680,070	**2%**	**5,774,983**	**2%**
		763,276,524	**100%**	**355,437,367**	**100%**

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49-3-9- Managing of non performing loans

The committee of "Supervision and collection of loans and receivables" meets every week to follow through with the status of the Non-performing loans, and the required legal actions in order to collect bad loans and receivables. The committee members are the managing director, the deputy to managing director, legal advisor to managing director, the assistant managing director in credit department, the managers of the credit department, the manager of finance department, the manager of legal department, and the manager of credit operations department.

The decisions made in this committee are sent to relevant departments to follow through. The loans and receivables that are late for more than 60 days are categorized as overdue and will be put on the committee's agenda for decision making.

When the following through with a non performing client does not result in the desired collection or settlement, the case will be sent to legal department for raising the case with the Judiciary for collection and possibly the liquidation of collaterals according to the laws and regulations.

49-3-9-1- Non performing loan movements is as below

Description	22 Sept. 2022				20 Mar. 2022			
	Principal	**Interest**	**Penalty**	**Total**	**Principal**	**Interest**	**Penalty**	**Total**
	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Opening Balance	5,284,721	225,097	185,088	5,694,906	2,708,249	243,745	257,327	3,209,321
Additions	23,035,751	1,280,968	1,035,226	25,351,945	15,193,229	1,019,652	2,837,334	19,050,215
By cash	(16,361,407)	(1,281,228)	(922,229)	(18,564,864)	(11,949,945)	(1,025,881)	(2,855,075)	(15,830,901)
By asset possession	-	-	-	-	(84,057)	(12,419)	(9,273)	(105,749)
Roll over	(2,548,622)	-	-	(2,548,622)	(582,755)	-	-	(582,755)
waived of penalties	-	-	(8,113)	(8,113)	-	-	(45,225)	(45,225)
Closing Balance	**9,410,443**	**224,837**	**289,972**	**9,925,252**	5,284,721	225,097	185,088	5,694,906

49-3-9-2- Distribution of non performing loans based on economic sectors

	Balance of non-performing loans		**Specific provision**		**Net balance of non-performing loans**	
	22 Sept. 2022	**20 Mar. 2022**	**22 Sept. 2022**	**20 Mar. 2022**	**22 Sept. 2022**	**20 Mar. 2022**
	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Distribution of non performing loans						
Industry	5,644,170	3,380,615	(578,263)	(619,369)	5,065,907	2,761,246
Housing	1,318,971	526,709	(108,112)	-	1,210,859	526,709
commercial	1,280,400	1,336,499	(374,009)	(336,384)	906,391	1,000,115
Services	376,294	39,866	-	-	376,294	39,866
Agriculture	1,018	1,018	-	-	1,018	1,018
other	1,304,399	410,199	(17,771)	(13,837)	1,286,628	396,362
Total	**9,925,252**	5,694,906	**(1,078,155)**	(969,590)	**8,847,097**	4,725,316

49-3-9-3- Balance of possessed assets

Description	**22 Sept. 2022**	**20 Mar. 2022**
Residential real estates	**607,550**	607,550

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49-3-10- Capital needed to cover credit risk

The amount of capital needed to cover the credit risk of the assets is IRR32,023,197 million and its calculations presented in table 49-3-10-1. Compared with base capital at the Statement of financial position date (note 49-7-1), Bank has IRR31,178,191 million surplus in order to cover credit risk.

49-3-10-1- Calculation of needed capital to cover credit risk is as below:

	Note	22 Sept. 2022	20 Mar. 2022
		IRR million	IRR million
Credit risk weighted assets	49-7-2-1	400,289,957	341,207,205
Risk factor-%		8%	8%
Needed capital to cover credit risk		**32,023,197**	27,296,576

49-4- Liquidity risk

49-4-1- Liquidity risk definition

Liquidity risk is caused by bank's inability to repay its short-term liability. Liquidity risk is usually intensified by the lack of enough assets with high liquidity and because of the inability to liquidate other assets fast to repay short-term liability.

49-4-2- Liquidity management policy

In order to control liquidity risk or be sure of the bank's ability to repay its short-term debt, its needed to define bank's asset management and resource collection.

MEB's asset management policy, as last years is based on giving short-term loans to firms and establishing long-term relationships with corporate clients. For financial period ended 22 Sept. 2022, bank's short-term loans portfolio (before impairment loss deduction) comprised 67% of its total asset. Major part of this portfolio (37% of bank's total assets) was allocated to short-terms loans to provide working capital for firms and individuals who run businesses for buying raw materials, sales on credit, etc. Also 30% of bank's total assets related to long-term loans (NDF loans). Corporate clients would be rated based on their financial reports, cash flows and ability to repay principal and interest of the given facility from their revenues. Long-term investments comprises 0.2% of total asset and include investment on life insurance company, brokerage firm, currency exchange company and investment company in order to facilitate other financial needs of clients beside investment on an IT firm to develop bank's systems. Because of the economic situations, MEB has continued its conservative approach of liquidity management by maintaining highly liquid assets (cash and cash equivalent, contribution bonds or other assets with active market) composing 15% of total asset. About 1% of banks asset consist of fixed, intangible and other assets which are employed for bank's main operations.

MEB's resources are mainly collected from 3 sources: 1- Cash flows from corporate clients and individuals related to those clients 2- Customers who have good long-term relationship with MEB for their asset management and 3-Other customers with low amount deposits.

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49-4-3- Executive units for liquidity risk management

MEB's risk management department has one executive unit and does not have different units for each risk of the bank. Risk department's experts cover other risks of the bank by switching responsibilities assigned by the senior risk manager.

49-4-4- Liquidity risk assessment methodology

Liquidity risk assessment is based on some traditional models and regulations of Minimum Liquidity Risk Management Requirements. Traditional models include loans to deposits ratio, highly liquid assets to total assets ratio and liquidity gap ladder. CBI's regularity include liquidity coverage ratio (LCR). LCR indicates bank's ability to recover deposit outflow in crisis situation for a 30-day period. According to the Central Bank's "Minimum Requirements for Liquidity Risk Management of Credit Institutions", this ratio should be at least 100%, which was 35.8% in September 2022.

49-4-5- Liquidity risk control & monitoring procedures

To ensure that the bank's path is aligned with defined policies in 49-4-2 note and to control liquidity risk and managing cost and resource, finance department every day provides the seniors managers of the bank with a status report of deposits, given loans, bank's various assets and liabilities, assets profitability and cost of resources. Every week costs and resources status would be reviewed with the presence of senior managers and based on these reports decisions would be made in order to progress the affairs. In appropriate times, risk management department prepares reports about calculation of liquidity gap, liquidity coverage ratio and net stable funding ratio to senior managers and board of directors. Based on defined acceptable ratios including liquidity ratios, necessary decisions would be made for liquidity management. For liquidity risk, these decisions include decrease or increase in loans amount which causes increase or decrease in bank's liquid assets. MEB tries loans to resources ratio not to be more than 85%. In case of liquidity gap, bank maintains a significant positive balance for the period less than 3 months.

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49-4-5-1- Liquidity reserves

Description	22 Sept. 2022	20 Mar. 2022
	IRR million	IRR million
Due from CBI	39,149,164	28,645,293
Cash and due from banks and financial institutions	10,725,844	4,845,150
Governmental bonds	28,559,212	41,976,621
Non-governmental bonds	1,024,453	-
Investments in listed shares	1,043,141	1,043,141
Total	**80,501,814**	76,510,205

49-4-5-2- Liquidity ratios:

Description	At the beginning of the year	Average	Maximum	Minimum	At the end of the year
Cash and cash equivalent to total assets	15%	14%	15%	13%	14%
Cash and cash equivalent to total deposits	20%	17%	20%	16%	16%
Net cash equivalents to total deposits *	7%	15%	17%	13%	14%
Loans to total deposits	89%	85%	89%	82%	82%
Loans to long-term deposits	192%	191%	211%	169%	169%
Non-maturity deposits to total deposits**	47%	47%	50%	43%	43%

Cash and cash equivalent include cash, bonds and etc. which have active liquid market.

*Net liquid assets include cash, cash equivalent and investments which have active liquid market excluding other banks deposit, issued debts securities and other liabilities with less than one month maturity.

**Non-maturity deposits include deposits which have no contractual maturity like current deposits, saving deposits and short-term deposits.

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49-4-5-3- Assets and liabilities maturity analysis

The following table illustrates the maturity of assets and liabilities according to the date that is possible to be withdrawn or settled:

	22 Sept. 2022							
	Book value	Less than 1 Month	Between 1 and 3 Months	Between 3 Months and 1 Year	Between 1 and 5 Years	More than 5Years	Non-specific maturity	Balance before deduction of provision
	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Assets:								
Cash	49,875,008	49,875,008	-	-	-	-	-	49,875,008
Due from banks and financial institutions	43,719,733	43,719,733	-	-	-	-	-	43,286,616
Credit facilities granted	411,062,050	54,712,645	107,284,492	218,904,523	12,402,000	-	17,758,390	418,348,948
Investments	33,835,611	17,907,567	5,000,000	3,763,180	5,991,235	1,166,629	7,000	33,835,611
Due from subsidiaries and associates	1,773,464	-	-	1,773,464	-	-	-	1,800,867
Other accounts receivable	5,894,411	4,531,163	289,833	182,301	883,114	-	8,000	6,186,736
Fixed assets	607,550	-	-	-	-	-	607,550	607,550
Non-current assets held for sale	5,709,745	-	-	-	-	-	5,709,745	5,709,745
Intangible assets	301,187	-	-	-	-	-	301,187	301,187
Statutory deposit	36,119,961	479,013	849,249	4,541,552	21,324,740	8,918,830	6,577	36,119,961
Other assets	2,532,632	1,851,864	271	81,890	911,294	-	(312,687)	2,560,830
Total assets	**591,431,352**	**173,076,993**	**113,423,845**	**229,246,910**	**41,512,383**	**10,085,459**	**24,085,762**	**598,633,059**
Liabilities:								
Due to banks and financial institutions	(12,616,978)	(12,616,978)	-	-	-	-	-	(12,615,882)
Customers' deposits	(499,894,818)	(51,932,190)	(19,216,465)	(141,811,832)	(203,939,389)	(82,933,789)	(61,153)	(499,895,914)
Dividends payable	(161,165)	(161,165)	-	-	-	-	-	(161,165)
Income tax provision	(2,767,694)	-	-	(1,543,646)	-	-	(1,224,048)	(2,681,071)
Other liabilities and provisions	(15,083,160)	(4,442,477)	(93,315)	(1,327,863)	(7,880,083)	(13,803)	(1,325,619)	(15,083,160)
Staff termination benefits	(451,355)	-	-	-	-	-	(451,355)	(451,356)
Total liabilities	**(530,975,170)**	**(69,152,810)**	**(19,309,780)**	**(144,683,341)**	**(211,819,472)**	**(82,947,592)**	**(3,062,175)**	**(530,888,548)**
Total shareholders' equity	(60,456,182)	-	-	-	-	-	(60,456,182)	(67,744,511)
Sum of cash outflows due to items below the line	(8,343,215)	(346,872)	(2,132,630)	(5,503,428)	-	(149,330)	(210,955)	-
Total liabilities and shareholders' equity	**(599,774,567)**	**(69,499,682)**	**(21,442,410)**	**(150,186,769)**	**(211,819,472)**	**(83,096,922)**	**(63,729,312)**	**(598,633,059)**
Gap		103,577,311	91,981,435	79,060,141	(170,307,089)	(73,011,463)	(39,643,550)	
Accumulated gap		103,577,311	195,558,746	274,618,887	104,311,798	31,300,335	(8,343,215)	
Gap to base capital		179%	159%	137%	-294%	-126%	-68%	
Accumulated gap to base capital		179%	338%	474%	180%	54%	-14%	
Gap to CBI base capital		196%	174%	150%	-322%	-138%	-75%	
Accumulated gap to CBI base capital		196%	370%	520%	197%	59%	-16%	

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	Book value	Less than 1 Month	Between 1 and 3 Months	Between 3 Months and 1 Year	Between 1 and 5 Years	More than 5Years	Non-specific maturity	Balance before deduction of provision
	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Assets:								
Cash	33,490,443	33,490,443	-	-	-	-	-	33,490,443
Due from banks and financial institutions	38,444,733	38,444,733	-	-	-	-	-	38,444,733
Credit facilities granted	355,437,367	39,460,164	179,945,856	111,569,388	11,995,467	-	12,466,493	361,781,182
Investments	46,228,567	1,044,301	2,385,528	33,562,093	8,063,016	1,166,629	7,000	46,228,567
Due from subsidiaries and associates	1,773,799	-	-	1,773,799	-	-	-	1,768,022
Other accounts receivable	13,042,036	10,914,137	1,011,901	388,009	710,250	-	17,739	13,371,795
Non-current assets held for sale	607,550	-	-	-	-	-	607,550	607,550
Fixed assets	5,557,561	-	-	-	-	-	5,557,561	5,557,561
Intangible assets	278,503	-	-	-	-	-	278,503	278,503
Statutory deposit	27,154,220	842,650	1,370,439	4,379,004	13,263,753	7,292,134	6,240	27,154,220
Other assets	2,774,258	2,072,031	23,218	51,445	961,715	-	(334,151)	2,806,160
Total assets	**524,789,037**	**126,268,459**	**184,736,942**	**151,723,738**	**34,994,201**	**8,458,763**	**18,606,935**	**531,488,736**
Liabilities:								
Due to banks and financial institutions	(50,528,563)	(50,528,563)	-	-	-	-	-	(50,528,563)
Customers' deposits	(401,135,324)	(41,356,704)	(123,514,841)	(47,810,348)	(121,783,163)	(66,613,270)	(56,998)	(401,127,232)
Dividends payable	(54,376)	(54,376)	-	-	-	-	-	(54,376)
Income tax provision	(1,224,048)	-	-	-	-	-	(1,224,048)	(3,041,547)
Other liabilities and provisions	(15,653,473)	(5,203,057)	(52,392)	(801,994)	(124,992)	(8,188,567)	(1,282,471)	(15,626,698)
Staff termination benefits	(327,607)	-	-	-	-	-	(327,607)	(327,607)
Total liabilities	**(468,923,391)**	**(97,142,700)**	**(123,567,233)**	**(48,612,342)**	**(121,908,155)**	**(74,801,837)**	**(2,891,124)**	**(470,706,023)**
Total shareholders' equity	(55,865,646)	-	-	-	-	-	(55,865,646)	(54,049,835)
Sum of cash outflows due to items below the line	(6,701,736)	(437,072)	(1,849,540)	(4,143,009)	(161,583)	(10)	(110,522)	-
Total liabilities and shareholders' equity	**(531,490,773)**	**(97,579,772)**	**(125,416,773)**	**(52,755,351)**	**(122,069,738)**	**(74,801,847)**	**(58,867,292)**	**(524,755,858)**
Gap		28,688,687	59,320,169	98,968,387	(87,075,538)	(66,343,084)	(40,260,357)	-
Accumulated gap		28,688,687	88,008,856	186,977,243	99,901,706	33,558,622	(6,701,735)	
Gap to base capital		50%	102%	171%	-150%	-115%	-70%	
Accumulated gap to base capital		50%	152%	323%	173%	58%	-12%	
Gap to CBI base capital		78%	161%	269%	-237%	-180%	-109%	
Accumulated gap to base capital		78%	239%	508%	272%	91%	-18%	

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49-4-5-4- Contractual maturity analysis of financial liabilities

49-4-5-4-1- The following table illustrates financial liabilities according to their maturity that mentioned in related contract

	22 Sept. 2022						
	Book value	**Less than 1 Month**	**Between 1 and 3 Months**	**Between 3 Months and 1 Year**	**Between 1 and 5 Years**	**More than 5 Years**	**Non-specific maturity**
	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Liabilities:							
Due to banks and financial institutions	(12,616,978)	(12,616,978)	-	-	-	-	-
Customers' deposits	(499,894,818)	(51,932,190)	(19,216,465)	(141,811,832)	(203,939,389)	(82,933,789)	(61,153)
Received loans from NDF	(10,826,502)	(2,145,391)	(87,825)	(905,326)	(7,687,960)	-	-
Total	**(523,338,298)**	**(66,694,559)**	**(19,304,290)**	**(142,717,158)**	**(211,627,349)**	**(82,933,789)**	**(61,153)**

	20 Mar. 2022						
	Book value	**Less than 1 Month**	**Between 1 and 3 Months**	**Between 3 Months and 1 Year**	**Between 1 and 5 Years**	**More than 5 Years**	**Non-specific maturity**
	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Liabilities:							
Due to banks and financial institutions	(50,528,563)	(50,528,563)	-	-	-	-	-
Customers' deposits	(401,135,324)	(24,714,449)	(102,310,737)	(13,415,683)	(83,594,897)	(4,500,000)	(172,599,558)
Received loans from NDF	(11,264,431)	(2,566,299)	-	(523,153)	-	(8,174,979)	-
Total	**(462,928,318)**	**(77,809,311)**	**(102,310,737)**	**(13,938,836)**	**(83,594,897)**	**(12,674,979)**	**(172,599,558)**

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49-4-5-4-2- The following table illustrates foreign currency financial liabilities according to their maturity that mentioned in related contract

	22 Sept. 2022						
	Book value	**Less than 1 Month**	**Between 1 and 3 Months**	**Between 3 Months and 1 Year**	**Between 1 and 5 Years**	**More than 5 Years**	**Non-specific maturity**
	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Liabilities:							
Due to banks and financial institutions	(10,030,527)	(10,030,527)	-	-	-	-	-
Customers' deposits	(163,204,874)	(46,657,774)	(11,319,525)	(99,581,173)	(5,646,402)	-	-
Received loans from NDF	(10,826,502)	(2,145,391)	(87,825)	(905,326)	(7,687,960)	-	-
Total	**(184,061,903)**	**(58,833,692)**	**(11,407,350)**	**(100,486,499)**	**(13,334,362)**	**-**	**-**

	20 Mar. 2022						
	Book value	**Less than 1 Month**	**Between 1 and 3 Months**	**Between 3 Months and 1 Year**	**Between 1 and 5 Years**	**More than 5 Years**	**Non-specific maturity**
	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Liabilities:							
Due to banks and financial institutions	(10,244,718)	(10,244,718)	-	-	-	-	-
Customers' deposits	(152,674,808)	(22,226,964)	(97,595,916)	(4,483,073)	(132,310)	-	(28,236,545)
Received loans from NDF	(11,264,431)	(2,566,299)	-	(523,153)	-	(8,174,979)	-
Total	**(174,183,957)**	**(35,037,981)**	**(97,595,916)**	**(5,006,226)**	**(132,310)**	**(8,174,979)**	**(28,236,545)**

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49-4-6- Program to cope with crisis (liquidity crisis)

Middle East Bank, according to special circumstances of Iran economics during 2022 and recently years in which MEB has been established, follow a high conservative policy to liquidity management and capital preservation. To be aware of these policies can be referred to 49-4-2 and 49-4-4 notes.

Accumulated gap for less than 3 months period is IRR195,558,746 million which is 309% of the bank's capital. This indicates the liquidity status of bank for less than 3 months is in good position.

49-5- Market risk

49-5-1- Market risk definition

Market risk in MEB raised from 3 causes: 1-Changing the value of short-term investments in listed and unlisted shares. 2-Change in deposits and loans interest rates and 3-Change in foreign Currencies Exchange rates.

At 22 Sept. 2022 the bank has no short term investment in listed and unlisted shares(Only market making).

The most significant component of market risk for the Middle East Bank will be exchange rate risk, also, imperative deposit rate, as other banks and financial institutions in Iran in financial period ended 22 Sep 2022, as last year.

Foreign exchange rate risk in MEB arises from the off-Statement of financial position commitments related to imports of goods. MEB did not engage in direct market related foreign exchange activities or related hedging activities. MEB does not engage in profiting from changes to foreign currency exchange rates, however, occasionally, MEB would end up with open positions in its normal activities for servicing clients engaging in import/export or other foreign exchange activities.

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49-5-2- executive units for market risk management

Risk management in MEB consists of integrated executive department and has not a separate unit for each type of risk. Risk experts by rotating in various responsibility that assigned by the senior risk management (SRM), in addition to market risk, cover other type of risks faced by bank.

49-5-3- Method of market risk calculation

Market risk arises from stock investment calculated by Basel III and sharp model. According to Basel III, market risk can be calculated using the Value at Risk (VaR) methodologies. The "Value at Risk" calculation must be done based on 0.1% probability (one tail) using daily standard deviation and 10 days horizon time. Each bank must meet, on a daily basis, capital requirement illustrated as the higher of previous day's value at risk or an average of the daily value at risk in 60 working days. According to Basel III notes, the capital requirement equals to VaR Amount *(3 + X) with X between 0 and 1. Regarding portfolio situation we assumed that the amount of X equals to one. According to this calculation method, the risk factor for the stock portfolio is obtained.

According to the Sharp model, the return of the portfolio is higher than the risk-free rate with the annual standard deviation of the portfolio return, and the ratio of these two criteria reflects the proportionality of portfolio efficiency with portfolio risk. As the value of bank's portfolio at Statement of financial position date was insignificant the sharp ratio hasn't been calculated.

49-5-4- Stock and other market investment VaR

VaR for stock investments and other market-oriented investments based on 10 days horizon time and 1% loss probability are calculated by 2 methodology: single asset and variance-covariance. However, since the bank does not have any stock investment at 22 Sept. 2022, VAR does not calculated for the reporting period.

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49-5-5- Foreign Currency VaR Analysis

	22 Sept. 2022						
	Dollar	**Euro**	**Emirates AED**	**Pound**	**Swiss Franc**	**Japanese Yen**	**Other currency**
Cash	2,788,655	44,761,749	29,298,125	-	35,851	520,653	-
Due from banks and financial institutions	-	159,523,047	2,112,265	-	16,229	-	-
Due from government	-	-	-	-	-	-	-
Credit facilities granted to governmental parties	-	-	-	-	-	-	-
Credit facilities granted to non-governmental parties	530,327,206	85,010,045	6,086,162	-	-	-	-
Investments	-	-	-	-	-	-	-
Due from subsidiaries and associates	-	915,461	43,397,419	-	-	-	-
Other accounts receivable	-	4,291,150	1,292,197	-	-	-	-
Non-current assets held for sale	-	-	-	-	-	-	-
Fixed assets	-	-	-	-	-	-	-
Intangible assets	-	-	-	-	-	-	-
Statutory deposit	-	-	-	-	-	-	-
Other assets	-	208,610	-	-	-	-	-
Total assets-FCY	533,115,861	294,710,061	82,186,167	-	52,080	520,653	-
Customers' letters of credit commitments	-	-	-	-	-	-	-
Customers' Issued guarantees commitments	14,950,103	79,343,087	1,445,169	-	-	-	-
Customers' other commitments	-	-	-	-	-	-	-
Total of customers' commitments-FCY	14,950,103	79,343,087	1,445,169	-	-	-	-
Total of assets and customers' commitments	**548,065,964**	**374,053,148**	**83,631,336**	-	**52,080**	**520,653**	-
Total of assets and customers' commitments - IRR million	**109,676,465**	**82,271,612**	**4,667,982**	-	**11,104**	**870**	**4,651,834**
Due to banks and financial institutions	-	(34,854,297)	(3,429)	-	-	-	
Customers' deposits	(444,202,942)	(214,330,687)	(29,110,857)	-	(16,229)	-	
Dividends payable	-	-	-	-	-	-	
Income tax provision	-	-	-	-	-	-	
Other liabilities and accruals	(54,132,524)	(381,757)	(15,681)	-	-	-	
Due related to Non-current assets held for sale	-	-	-	-	-	-	
Staff termination benefits	-	-	-	-	-	-	
Total liabilities-FCY	(498,335,466)	(249,566,741)	(29,129,967)	-	(16,229)	-	
Bank's letters of credit commitments	-	-	-	-	-	-	
Bank's Issued guarantees commitments	(14,950,103)	(80,629,650)	(1,445,169)	-	-	-	
Bank's other commitments	-	-	-	-	-	-	
Total of Bank's commitments-FCY	(14,950,103)	(80,629,650)	(1,445,169)	-	-	-	
Total of liabilities and Bank's commitments - IRR million	**(513,285,569)**	**(330,196,391)**	**(30,575,136)**	-	**(16,229)**	-	
Total of liabilities and Bank's commitments - IRR million	**(102,657,114)**	**(72,606,888)**	**(1,658,457)**	-	**(3,460)**	-	**(3,483,316)**
Foreign currency open position at 22 Sept. 2022	34,780,395	43,856,757	53,056,200	-	35,851	520,653	
Foreign currency open position at 22Sep. 2022- IRR equivalent	7,019,351	9,664,724	3,009,525	-	7,644	870	1,168,518
Foreign currency open position to base capital at 22 Sept. 2022	11%	15%	5%	0%	0%	0%	2%
Foreign currency open position to regulatory capital (base of other prudential ratios) at 22 Sept. 2022	13%	18%	6%	0%	0%	0%	2%

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	20 Mar. 2022						
	Dollar	**Euro**	**Emirates AED**	**Pound**	**Swiss Franc**	**Japanese Yen**	**Other currency**
Cash	2,768,964	15,749,594	25,366,538	-	35,851	580,653	-
Due from banks and financial institutions	-	89,340,974	6,838,887	-	16,229	-	-
Due from government	-	-	-	-	-	-	-
Credit facilities granted to governmental parties	-	-	-	-	-	-	-
Credit facilities granted to non-governmental parties	544,865,843	62,928,445	104,659,987	-	-	-	-
Investments	-	-	-	-	-	-	-
Due from subsidiaries and associates	-	-	4,669	-	-	-	-
Other accounts receivable	-	24,296,820	102,147,325	-	-	-	-
Non-current assets held for sale	-	-	-	-	-	-	-
Fixed assets	-	-	-	-	-	-	-
Intangible assets	-	-	-	-	-	-	-
Statutory deposit	-	-	-	-	-	-	-
Other assets	-	208,610	-	-	-	-	-
Total assets-FCY	547,634,807	192,524,442	239,017,406	-	52,080	580,653	
Customers' letters of credit commitments	-	-	-	-	-	-	-
Customers' Issued guarantees commitments	15,205,603	80,360,220	1,445,169	-	-	-	-
Customers' other commitments	-	-	-	-	-	-	-
Total of customers' commitments-FCY	15,205,603	80,360,220	1,445,169	-	-	-	-
Total of assets and customers' commitments	**562,840,409**	**272,884,662**	**240,462,574**	**-**	**52,080**	**580,653**	**-**
Total of assets and customers' commitments -IRR million	**112,631,354**	**59,838,696**	**13,062,579**	**-**	**11,104**	**970**	**4,090,092**
Due to banks and financial institutions	-	(35,074,990)	(727,534)	-	(0)	-	-
Customers' deposits	(462,658,179)	(125,798,284)	(183,966,828)	-	(16,229)	-	-
Dividends payable	-	-	-	-	-	-	-
Income tax provision	-	-	-	-	-	-	-
Other liabilities and accruals	(56,322,155)	(795,656)	(275,760)	-	-	-	-
Due related to Non-current assets held for sale	-	-	-	-	-	-	-
Staff termination benefits	-	-	-	-	-	-	-
Total liabilities-FCY	(518,980,335)	(161,668,931)	(184,970,122)	-	(16,229)	-	
Bank's letters of credit commitments	-	-	-	-	-	-	-
Bank's Issued guarantees commitments	(15,205,603)	(81,655,433)	(1,445,169)	-	-	-	-
Bank's other commitments	-	-	-	-	-	-	-
Total of Bank's commitments-FCY	(15,205,603)	(81,655,433)	(1,445,169)	-	-	-	
Total of liabilities and Bank's commitments	**(534,185,937)**	**(243,324,364)**	**(186,415,290)**	**-**	**(16,229)**	**-**	
Total of liabilities and Bank's commitments -IRR million	**(106,837,187)**	**(53,496,038)**	**(10,111,538)**	**-**	**(3,460)**	**-**	**(3,078,343)**
Foreign currency open position at 20 Mar. 2022	28,654,472	29,560,298	54,047,284	-	35,851	580,653	
Foreign currency open position at 20 Mar. 2022- IRR equivalent	5,794,167	6,342,658	2,951,041	-	7,644	970	1,011,749
Foreign currency open position to base capital at 20 Mar. 2022	10%	11%	5%	0%	0%	0%	2%
Foreign currency open position to regulatory capital (base of other prudential ratios) at 20 Mar. 2022	16%	17%	8%	0%	0%	0%	3%

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49-5-5-1- Summary of foreign currencies' open position

	22 Sept. 2022	20 Mar. 2022
Positive open position of all foreign currencies-IRR equivalent	20,870,632	16,108,229
Open position of all foreign currencies-IRR equivalent	20,870,632	16,108,229
Open position of all foreign currencies to base capital-percent	33%	28%
Open position of all foreign currencies to regulatory capital (base of other prudential ratios)-percent	39%	44%

49-5-5-2- Analysis of foreign exchange risk on profit or loss

Method 1: Single asset VaR

According to the method of calculating the value at risk of foreign exchange assets and liabilities in accordance with the "variance-covariance" and "Single asset" method, Daily expected VaR based on CBI rates and free market rates is calculated in below table.

Potential market price changes are calculated 10 days horizon time and 1% loss probability.

	22 Sept. 2022			20 Mar. 2022	
Currency Type	**Potential change in market price**	**Impact on profit and loss**	**Currency Type**	**potential change in market price**	**Impact on profit and loss**
	Percent	IRR Million		Percent	IRR million
USD	(-3,3)	455,434	USD	(-3,3)	381,542
CHF	(-10,10)	1,838	CHF	(-10,10)	1,838
EUR	(-9,9)	2,002,853	EUR	(-9,9)	1,263,767
JPY	(-9,9)	172	JPY	(-9,9)	192
AED	(-4,4)	291,276	AED	(-4,4)	298,183
Others	(-6,6)	163,859	Others	(-6,6)	135,046
		2,915,432			2,080,568

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Method 2: value at risk using variance-covariance method

probable changes interval in market price has been calculated within 10 days and 99% confidence.

Currency Type	22 Sept. 2022		Currency Type	20 Mar. 2022	
	probable changes in market price	Value at risk		probable changes in market price	Value at risk
	%	IRR Million		%	IRR Million
USD	(-3,3)	455,434	USD	(-3,3)	381,542
CHF	(-10,10)	1,838	CHF	(-10,10)	1,838
EUR	(-9,9)	2,002,853	EUR	(-9,9)	1,263,767
JPY	(-9,9)	172	JPY	(-9,9)	192
AED	(-4,4)	291,276	AED	(-4,4)	298,183
Others	(-6,6)	163,859	CNY	(-9,9)	-
Total		2,915,432	Others	(-6,6)	135,046
Diversification effect		(687,902)	**Total**		2,080,568
		2,227,530	Diversification effect		(603,107)
					1,477,461

The values are presented in this note are calculated based on the average of daily standard deviation of the rate announced by the Central Bank and free market exchange rate in the last 24 months.

49-5-6- The amount of required capital to cover market risk:

49-5-6-1 The amount of required capital to cover market risk using a single asset method:

Measurement method	Stock risk			Foreign exchange risk		Total contingency reserved for market risk*
	Value at risk (10days)	contingency reserved		Value at risk (10days)	contingency reserved	
	IRR million	IRR million		IRR million	IRR million	IRR million
Normal Var model	-	-	**	2,915,433	11,661,732	11,661,732

49-5-6-2 The amount of required capital to cover market risk using variance-covariance method:

Measurement method	Stock Risk			Foreign Exchange Risk**		Total contingency reserved for market risk*
	Value at risk (10days)	contingency reserved		Value at risk (10days)	contingency reserved	
	IRR Million	IRR Million		IRR Million	IRR Million	IRR Million
Normal Var model	-	-	**	2,227,531	8,910,126	8,910,126

*This amount of capital calculated according to the Basel instructions to calculate the required capital risk of exchange rate fluctuations and Equivalent to 4 times the value at risk of 10 days in the foreign exchange basket.

49-5-7- Interest rate sensitive asset and liability gap analysis

	22 Sept. 2022						
	Amount	Maturities up to one month	1-3 Month	3 Month-1 Year	1-5 Year	>5 Year	Insensitive to rate
	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Assets							
Cash	49,875,008	-	-	-	-	-	49,875,008
Due from banks and financial institutions	43,719,733	43,719,733	-	-	-	-	-
Credit facilities granted	411,062,050	54,712,645	107,284,492	218,904,523	12,402,000	-	17,758,390
Investments	33,835,611	17,907,567	5,000,000	3,763,180	5,991,235	1,166,629	7,000
Due from subsidiaries and associates	1,773,464	-	-	-	-	-	1,773,464
Other accounts receivable	5,894,411	-	-	-	-	-	5,894,411
Non-current assets held for sale	607,550	-	-	-	-	-	607,550
Fixed assets	5,709,745	-	-	-	-	-	5,709,745
Intangible assets	301,187	-	-	-	-	-	301,187
Statutory deposit	36,119,961	431,745	687,727	3,910,454	21,305,608	8,910,829	873,598
Other assets	2,532,632	-	-	-	-	-	2,532,632
Total assets	**591,431,352**	**116,771,690**	**112,972,219**	**226,578,157**	**39,698,843**	**10,077,458**	**85,332,985**
Liabilities							
Due to banks and financial institutions	(12,616,978)	(12,616,978)	-	-	-	-	-
Customers' deposits	(499,894,818)	(51,932,190)	(19,216,465)	(141,811,832)	(203,939,389)	(82,933,789)	(61,153)
Dividends payable	(161,165)	-	-	-	-	-	(161,165)
Income tax provision	(2,767,694)	-	-	-	-	-	(2,767,694)
Other liabilities and accruals	(15,083,160)	(2,145,391)	(87,825)	(905,326)	(7,687,960)	-	(4,256,658)
Staff termination benefits	(451,355)	-	-	-	-	-	(451,355)
Total liabilities	**(530,975,170)**	**(66,694,559)**	**(19,304,290)**	**(142,717,158)**	**(211,627,349)**	**(82,933,789)**	**(7,698,025)**
Shareholders' equity	**(60,456,182)**	-	-	-	-	-	**(60,456,182)**
Total liabilities and shareholders' equity	**(591,431,352)**	**(66,694,559)**	**(19,304,290)**	**(142,717,158)**	**(211,627,349)**	**(82,933,789)**	**(68,154,207)**
Liquidity gap		50,077,131	93,667,929	83,860,999	(171,928,506)	(72,856,331)	17,178,778
Cumulative liquidity gap		50,077,131	143,745,060	227,606,059	55,677,553	(17,178,778)	-

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Notes to the financial statements

For the six month financial period ended 22 September 2022

Interim Reporting

	20 Mar. 2022						
	Amount	Maturities up to one month	1-3 Month	3 Month-1 Year	1-5 Year	>5 Year	Insensitive to rate
	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Assets							
Cash	33,490,443	-	-	-	-	-	33,490,443
Due from banks and financial institutions	38,444,733	38,444,733	-	-	-	-	-
Credit facilities granted	355,437,367	39,460,163	179,945,856	111,569,388	11,995,467	-	12,466,493
Investments	46,228,567	1,044,301	2,385,528	33,562,093	8,063,016	1,166,629	7,000
Due from subsidiaries and associates	1,773,799	-	-	-	-	-	1,773,799
Other accounts receivable	13,042,036	-	-	-	-	-	13,042,036
Non-current assets held for sale	607,550	-	-	-	-	-	607,550
Fixed assets	5,557,561	-	-	-	-	-	5,557,561
Intangible assets	278,503	-	-	-	-	-	278,503
Statutory deposit	27,154,220	779,166	1,213,226	3,906,172	13,271,767	7,296,560	687,329
Other assets	2,774,258	-	-	-	-	-	2,774,258
Total assets	**524,789,037**	**79,728,363**	**183,544,610**	**149,037,653**	**33,330,250**	**8,463,189**	**70,684,972**
Liabilities							
Due to banks and financial institutions	(50,528,563)	(50,528,563)	-	-	-	-	-
Customers' deposits	(401,135,324)	(41,356,705)	(123,514,841)	(47,810,347)	(121,783,163)	(66,613,270)	(56,998)
Dividends payable	(54,376)	-	-	-	-	-	(54,376)
Income tax provision	(1,224,048)	-	-	-	-	-	(1,224,048)
Other liabilities and accruals	(15,653,473)	-	-	-	(11,264,431)	-	(4,389,042)
Staff termination benefits	(327,607)	-	-	-	-	-	(327,607)
Total liabilities	**(468,923,391)**	**(91,885,268)**	**(123,514,841)**	**(47,810,347)**	**(133,047,594)**	**(66,613,270)**	**(6,052,071)**
Shareholders' equity	**(55,865,646)**	-	-	-	-	-	**(55,865,646)**
Total liabilities and shareholders' equity	**(524,789,037)**	**(91,885,268)**	**(123,514,841)**	**(47,810,347)**	**(133,047,594)**	**(66,613,270)**	**(61,917,717)**
Liquidity gap	-	(12,156,905)	60,029,769	101,227,306	(99,717,344)	(58,150,081)	8,767,255
Cumulative liquidity gap	-	(12,156,905)	47,872,864	149,100,170	49,382,826	(8,767,255)	-

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49-6- Operational risk

49-6-1- Operational risk definition

Potential losses due from internal bank processes which are not well defined or are not carried out completely .
Samples of operational risk are losses due to intentional or unintentional breakdowns, losses due to bank software application bugs and errors, losses due to events outside the Bank, or losses due to legal issues.
Loses due to strategic decisions or damages resulting from strategic decisions are not considered operational risk.

49-6-2- executive units for operational risk management

Middle East Bank risk management has an executive unit and has no separate unit for each of the Bank's risks. Risk department experts cover the bank's other risks by changing the responsibilities periodically. In addition, the Bank has recruited experienced advisors in operational risk assessments, whom analyze different parts of the bank, with the cooperation of Bank's risk experts.

49-6-3- Intentional and unintentional human errors preventive measure

Internal audit, compliance department and risk management department each have control and monitoring systems and report separately to board of directors on the implementation of the bank's internal rules, current issues, problems or process improvement methods.
Human capital Management holds training courses to familiarize employees with the rules and regulations of the Bank.
Also, all employees are required to sign a commitment to carry out tasks correctly in terms of morality and in accordance with the Bank's rules and regulations.
Managers are responsible for the errors of their own staff and the effectiveness of managers in controlling the errors of their staff is examined in terms of lack of human errors.

49-6-4- Program to cope with crisis (crisis testing)

The crises of banking operations can be divided into the following groups: The crisis due to failure of information security systems, crisis due to failure of data communication lines, crisis due to physical damages to the Bank's information systems, crisis due to inaccessibility of the Bank's employees to their activity place for setting up banking systems. Middle East Bank has created replicated information system in different buildings in Tehran and keeps several copies of the Bank's database in several location. The Bank also is setting a site for catastrophic events outside Tehran where information is copied with a few hours delay.
Additionally, Middle East Bank holds training courses and operational safety drills and exercises for critical events.

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49-6-5- Operational risk measurement method

The risk weight for operational risk is measured using, the "Standardized approach" announced by the CBI regulation No 98/436758 dated 03/18/2020. In this approach 15% of the last 3 years income average is calculated as needed capital to cover operational risk and then multiplied by 12.5. The result is added to the total risk weights of other risks such as credit risk and market risk for foreign exchange risk weights.

49-6-6- Operational risk control & monitoring procedures

Operational risk management consultants and risk management department issue reports which would be reviewed in risk committee and board of directors committees and based on reported recommendations, necessary orders would be given by risk committee and bank's CEO in order to establish better controls. Also internal audit, compliance and legal departments have their specific monitoring's and make risk department aware of probable operational problems in the bank and risk management department executes necessary arrangements to solve the problems by presenting these reports to credit risk committee. Periodic reports of the result of implementing new controls would be presented to risk committee and risk committee gives necessary orders to reduce operational risks.

49-6-7- Necessary amount of capital to cover operational risk

Based on Bank's method to measure operational risk, capital exposed to this risk is:

Measurement method	Capital exposed to operational risk
	IRR million
Base on CBI regulation	3,132,293

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49-7- Capital management

49-7-1- Regulatory capital

Basic capital at Statement of financial position date is IRR63,201,387 million and presented as follows:

Description	22 Sept. 2022	20 Mar. 2022
	IRR million	IRR million
Tier I		
Capital after deduction of it's increase from revaluation surplus	35,000,000	25,000,000
Share premium	-	-
Retained earnings	12,902,281	19,750,326
Legal reserve	10,463,337	9,024,756
Other reserves	2,090,564	2,090,564
	60,456,182	**55,865,646**
Less: Regulatory adjustments		
Intangible assets	(301,187)	(278,503)
The minimum cost of mutual investments in shares of credit institutions or non-subsidiary financial institutions	(171,457)	(201,447)
Net book value of investments more than limits 50%	(371,317)	(356,321)
Other adjustments at the discretion of the Central Bank	(1,043,141)	(1,043,141)
Total Regulatory adjustments	(1,887,102)	(1,879,412)
Tier I capital after regulatory adjustments	**58,569,080**	**53,986,234**
Tier II		
General provision for bad and doubtful debts up to 1.25% of risk weighted assets	5,003,624	4,265,090
Total of Tier II	**5,003,624**	**4,265,090**
Less: Regulatory adjustments		
Book value of investments more than limits 50%	(371,317)	(356,321)
Tier II capital after regulatory adjustments	4,632,307	3,908,769
Less: An increase in Tier II capital over Tier I capital	-	-
Total regulatory capital	**63,201,387**	**57,895,003**
The base capital of the bank	52,855,003	36,795,262

*The calculation of base capital for reporting period is in accordance with CBI new regulation No. 98/436758 dated 7 March 2020.

The base capital of the bank for calculation of prudential ratios, up to the date of financial statements approval is amount to IRR52,855,003 million . The base capital which has been already approved by the CBI, is the basis for calculating prudential ratios until the date of approval of the bank's financial statements.

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49-7-2- Capital allocation

49-7-2-1 Total Credit risk weighted assets at the Statement of financial position date equals to IRR400.289.957 million.

Description	22 Sept. 2022						20 Mar. 2022	
	Amount	Conversion factor	Adjusted amount	Risk factor	Risk weighted commitments and assets	Needed capital	Risk weighted commitments and assets	Needed capital
	IRR million	%	IRR million	%	IRR million	IRR million	IRR million	IRR million
Cash	1,905,010	-	1,905,010	-	-	-	-	-
Statutory deposit	36,119,961	-	36,119,961	-	-	-	-	-
Due from CBI	1,432,547	-	1,432,547	-	-	-	-	-
Due from banks and financial institutions (in form of deposits, loans and securities purchases)	28,531,000	-	28,531,000	50	14,265,500	1,141,240	11,699,720	935,978
Claims from governmental institutions and companies and non-governmental public institutions (in the form of loans and purchase of securities)	93,569,693	-	93,569,693	50	46,784,847	3,742,788	48,017,039	3,841,363
Principal amount of partnership contracts loans(Mosharekat Madani, Mudaraba, Mozareeh, Mosaghat) of other natural and corporate persons	5,089,890	-	1,647,905	150	2,471,858	197,749	11,581,530	926,522
Non trading investments in unlisted shares after deduction of accumulated decrease in value	260,699	-	260,699	200	521,398	41,712	521,398	41,712
Interest and principal amount of non-partnership contracts loans-residential real estates	1,111,063	-	402,734	50	201,367	16,109	89,434	7,155
The principal and interest of the facilities of natural persons and small and medium enterprises and legal entities (with a maximum of 100 employees) that the principal of the facility is a maximum of 20 billion Rials	1,904,063	-	1,516,193	75	1,137,145	90,972	1,004,482	80,359
The balance of principal and interest on other facilities (current) granted to natural and legal persons that are not included in the above paragraphs	300,677,474	-	202,872,583	100	202,872,583	16,229,807	161,384,972	12,910,798
Net of non-current dues (principal, interest and penalties after deduction of related specific provision)-amount of specific provision less than 20% of non-current dues balance	8,824,748	-	8,824,748	150	13,237,122	1,058,970	7,080,272	566,422
Net of non-current dues (principal, interest and penalties after deduction of related specific provision)-amount of specific provision less than 20% to 50% of non-current dues balance	1,122	-	1,122	100	1,122	90	278	22
Net of non-current dues (principal, interest and penalties after deduction of related specific provision)-amount of specific provision more than 50% of non-current dues balance	21,229	-	21,229	50	10,615	849	2,429	194
Due from subsidiaries and associates	1,800,867	-	1,800,867	100	1,800,867	144,069	1,801,202	144,096
Other current accounts receivable	5,721,561	-	5,721,561	100	5,721,561	457,725	12,942,690	1,035,415
Net of fixed assets	5,709,745	-	5,709,745	100	5,709,745	456,780	5,557,561	444,605
Other on Statement of financial position items	9,452,646	-	9,452,646	100	9,452,646	756,212	4,168,686	333,495
Claims including deposits and facilities granted or the purchase of securities from other governments, central banks and non-governmental public institutions in other countries Credit rating + AAA to -AA	39,082,839	-	39,082,839	-	-	-	-	-
Claims including deposits and facilities granted or the purchase of securities from development banks	8,437	-	8,437	-	-	-	-	-
Claims including deposits and facilities granted or the purchase of securities from credit institutions and financial institutions of other countries, central banks and non-governmental public institutions in other countries Credit rating + AAA to -AA	9,954	-	9,954	20	1,991	159	1,869	150
Claims including deposits and facilities granted or the purchase of securities from credit institutions and financial institutions of other countries Credit rating + A to -A	97,859	-	97,859	50	48,930	3,914	48,706	3,896
Claims including deposits and facilities granted or the purchase of securities from credit institutions and financial institutions of other countries Credit rating + BB to -B	9,113,883	-	9,113,883	100	9,113,883	729,111	9,396,294	751,704
	-	-	-	150	-	-	-	-
Claims including deposits and facilities granted or the purchase of securities from credit institutions and financial institutions of other countries without credit rating	13,413,212	-	13,413,212	100	13,413,212	1,073,057	8,299,456	663,956
Issued letter of credit Commitments with collaterals other than commodity after deduction of advances	1,382,770	50	681,297	100	681,297	54,504	810,197	64,816
Issued guarantees Commitments after deduction of cash deposits	151,196,415	50	68,352,992	100	68,352,992	5,468,239	52,671,443	4,213,715
Commitments of transaction contracts and guarantee bonds	3,371,510	50	1,685,755	100	1,685,755	134,860	2,282,457	182,597
Other commitments	2,803,523	100	2,803,523	100	2,803,523	224,282	1,845,092	147,607
					400,289,957	**32,023,197**	**341,207,205**	**27,296,576**

*The calculation of risk weighted assets for reporting period is in accordance with CBI new regulation No. 98/436758 dated 7 March 2020.

The adjustment of on Statement of financial position items in according to type of collaterals are done in line with CBI new regulation No. 98/436758 dated 7 March 2020 and after that, the amount will be multiply by the risk factor, but in the case of, off Statement of financial positions items, at first the amounts are adjusted by the conversion factor.

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49-7-2-2 Total of market risk weighted assets at the Statement of financial position date equals to IRR 42,208,810 million.

Description	22 Sept. 2022			20 Mar. 2022		
	Amount	Risk factor	Needed amount of capital to cover the market risk	Amount	Risk factor	Needed amount of capital to cover the market risk
	IRR million	%	IRR million	IRR million	%	IRR million
Trading shares	-	8	-	-	8	-
Total cost of trading debt securities-specific risk	31,617,681	5	1,580,884	44,010,637	5	2,200,532
Trading debt securities-general risk-mature till one month or less	16,863,266	0	-	-	0	-
Trading debt securities-general risk-mature till 1 to 3 month	5,000,000	0.2	10,000	2,385,528	0.2	4,771
Trading debt securities-general risk-mature till 3 to 6 month	146,455	0.4	586	11,504,154	0.4	46,017
Trading debt securities-general risk-mature till 6 to 12 month	3,616,725	0.7	25,317	22,057,939	0.7	154,406
Trading debt securities-general risk-mature till 1 to 2 year	4,461,862	1.25	55,773	6,533,643	1.25	81,671
Trading debt securities-general risk-mature till 2 to 3 year	640,578	1.75	11,210	240,585	1.75	4,210
Trading debt securities-general risk-mature till 3 to 4 year	231,591	2.25	5,211	477,567	2.25	10,745
Trading debt securities-general risk-mature till 4 to 5 year	657,204	2.75	18,073	811,222	2.75	22,309
Trading debt securities-general risk-mature till 5 to 7 year	-	3.25	-	-	3.25	-
The positive position of all foreign currencies or the absolute of the negative position, whichever is higher	20,870,632	8	1,669,651	16,108,229	8	1,288,658
Total of capital needed to cover credit risk			3,376,705			3,813,318
Factor			12.5			12.5
Market risk weighted assets			42,208,810			47,666,476

49-7-2-3 Total of operational risk-weighted assets at the Statement of financial position date equals to IRR39,153,658 million.

Description	22 Sept. 2022			20 Mar. 2022		
	Amount	Risk factor	Needed amount of capital to cover the operational risk	Amount	Risk factor	Needed amount of capital to cover the operational risk
	IRR million	%	IRR million	IRR million	%	IRR million
Average income of the past three years	20,881,951	15	3,132,293	21,131,942	15	3,169,791
Factor			12.5			12.5
Operational risk weighted assets			39,153,658			39,622,391

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49-7-3- Capital adequacy ratio

Capital adequacy ratio at 22 Sep. 2022 is 13.1% .

	22 Sept. 2022	20 Mar. 2022
	IRR million	IRR million
Base capital	63,201,387	57,895,003
Credit risk weighted assets	400,289,957	341,207,205
Market risk weighted assets	42,208,810	47,666,476
Operational risk weighted assets and obligations	39,153,658	39,622,391
Risk weighted assets	481,652,425	428,496,071
Tier I capital to risk weighted assets- ratio	12.2%	12.6%
Capital adequacy ratio	13.1%	13.5%

49-7-4- Leverage ratio

leverage ratio is shareholders' equity to total assets and for the financial year ended 22 Sep. 2022 is 10.2%.

	22 Sept. 2022	20 Mar. 2022
	IRR million	IRR million
Total shareholders' equity	60,456,182	55,865,646
Total assets	591,431,352	524,789,037
Leverage ratio	10.2%	10.6%

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50- Operational segments

50-1- Base of classification of segments

50-2- Information about reportable operating segments

information related to each reportable parts are shown in the below table. Profit before tax of the segment is used as criterion of segment performance.

Description	22 Sept. 2022		
	Treasury and banking operations	**International banking**	**Total**
	IRR million	IRR million	IRR million
incomes earned from outside of the bank			
Interest income on credit facilities granted and deposits	29,072,816	4,277,668	33,350,484
Interest expense	(18,908,010)	(2,960,184)	(21,868,194)
Net interest income on credit facilities granted and deposits	10,164,806	1,317,484	11,482,290
Fees and commission income	1,689,499	360,132	2,049,630
Fees and commission expense	(204,704)	(274,985)	(479,689)
Net fees and commission income	1,484,795	85,146	1,569,941
Net income (loss) from investment	6,600	-	6,600
Net foreign exchange transactions income	-	2,050,707	2,050,707
Total other operating income	-	(85,226)	(85,226)
	6,600	1,965,481	1,972,081
Net income earned from outside of the bank	11,656,201	3,368,111	15,024,312
Net income between different parts of the bank	58,401	(58,401)	-
Total income of operational parts of the bank	11,714,602	3,309,710	15,024,312
Doubtful debts of operational parts expenses	(1,036,034)	134,093	(901,941)
Other expenses attributable to operational parts	(1,596,269)	(380,885)	(1,977,154)
Profit(loss) of every parts before non-attributable general expenses	9,082,299	3,062,918	12,145,217
Non attributable General expenses to segments			(1,011,036)
Profit before tax			**11,134,181**

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50-2- Information about reportable operating segments(continued)

information related to each reportable parts are shown in the below table. Profit before tax of the segment is used as criterion of segment performance.

Description	20 Mar. 2022 Treasury and banking operations	International banking	Total
	IRR million	IRR million	IRR million
incomes earned from outside of the bank			
Interest income on credit facilities granted and deposits	45,397,014	7,894,031	53,291,045
Interest expense	(30,104,842)	(5,121,860)	(35,226,702)
Net interest income on credit facilities granted and deposits	15,292,172	2,772,171	18,064,343
Fees and commission income	2,620,796	332,759	2,953,555
Fees and commission expense	(329,145)	(45,175)	(374,320)
Net fees and commission income	2,291,651	287,584	2,579,235
Net income (loss) from investment	1,837,632	-	1,837,632
Net foreign exchange transactions income	-	4,480,846	4,480,846
Total other operating income	-	(255,050)	(255,050)
	1,837,632	4,225,796	6,063,428
Net income earned from outside of the bank	19,421,455	7,285,551	26,707,006
Net income between different parts of the bank	5,714	(5,714)	-
Total income of operational parts of the bank	19,427,169	7,279,837	26,707,006
Doubtful debts of operational parts expenses	(984,167)	(1,061,917)	(2,046,084)
Other expenses attributable to operational parts	(2,208,259)	(46,564)	(2,254,823)
Profit(loss) of every parts before non-attributable general expenses	16,234,743	6,171,356	22,406,099
Non attributable General expenses to segments			(1,828,024)
Profit before tax			**20,578,075**

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50-2- Geographical concentration of major items of assets, liabilities and income

Assets are reported by location and income and liabilities are reported based on domicile of the bank's counterparty in geographical areas

	22 Sept. 2022							
	Iran	**Germany**	**China**	**Swiss**	**Oman**	**Turkey**	**Others**	**Total**
	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Assets								
Cash	7,626,572	39,793,645	8,720	1,165,500	4,092	608,417	668,063	49,875,008
Due from banks and financial institutions	24,100,027	11,629,434	1,073,507	-	-	5,909,565	1,007,200	43,719,733
Credit facilities granted	411,060,982	1,069	-	-	-	-	-	411,062,050
Investments	31,393,062	2,442,548	-	-	-	-	-	33,835,611
Due from subsidiaries and associates	1,773,464	-	-	-	-	-	-	1,773,464
Other accounts receivable	5,339,076	-	-	-	325,838	229,497	-	5,894,411
Non-current assets held for sale	607,550	-	-	-	-	-	-	607,550
Fixed assets	5,704,588	5,157	-	-	-	-	-	5,709,745
Intangible assets	267,850	33,336	-	-	-	-	-	301,187
Statutory deposit	36,119,961	-	-	-	-	-	-	36,119,961
Other assets	2,243,309	289,323	-	-	-	-	-	2,532,632
Total	**526,236,441**	**54,194,511**	**1,082,227**	**1,165,500**	**329,930**	**6,747,479**	**1,675,263**	**591,431,352**
Liabilities								
Due to banks and financial institutions	(12,616,978)	-	-	-	-	-	-	(12,616,978)
Customers' deposits	(475,386,696)	(24,508,122)	-	-	-	-	-	(499,894,818)
Dividends payable	(161,165)	-	-	-	-	-	-	(161,165)
Income tax provision	(2,767,694)	-	-	-	-	-	-	(2,767,694)
Other liabilities and accruals	(14,968,694)	(114,465)	-	-	-	-	-	(15,083,160)
Staff termination benefits	(451,355)	-	-	-	-	-	-	(451,355)
Total	**(506,352,583)**	**(24,622,587)**	**-**	**-**	**-**	**-**	**-**	**(530,975,170)**
Total operating income	**9,669,097**	**(85,225)**	**-**	**-**	**-**	**-**	**-**	**9,583,872**
Total other income and expenses	**6,664**	**-**	**-**	**-**	**-**	**-**	**-**	**6,664**

	20 Mar. 2022							
	Iran	**Germany**	**China**	**Spain**	**Oman**	**Turkey**	**Others**	**Total**
	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Assets								
Cash	5,362,663	27,065,247	8,720	54,847	148,574	585,383	265,009	33,490,443
Due from banks and financial institutions	32,899,996	(4,236,540)	1,201,546	1,260,766	-	6,717,228	601,737	38,444,733
Credit facilities granted	355,435,582	1,785	-	-	-	-	-	355,437,367
Investments	43,786,019	2,442,548	-	-	-	-	-	46,228,567
Due from subsidiaries and associates	1,773,799	-	-	-	-	-	-	1,773,799
Other accounts receivable	10,172,294	-	-	-	310,847	2,097,834	461,061	13,042,036
Non-current assets held for sale	607,550	-	-	-	-	-	-	607,550
Fixed assets	5,551,952	5,609	-	-	-	-	-	5,557,561
Intangible assets	205,163	73,340	-	-	-	-	-	278,503
Statutory deposit	27,154,220	-	-	-	-	-	-	27,154,220
Other assets	2,507,649	266,609	-	-	-	-	-	2,774,258
Total	485,456,887	25,618,598	1,210,266	1,315,613	459,421	9,400,445	1,327,807	524,789,037
Liabilities								
Due to banks and financial institutions	(50,528,563)	-	-	-	-	-	-	(50,528,563)
Customers' deposits	(379,142,498)	(21,992,826)	-	-	-	-	-	(401,135,324)
Dividends payable	(54,376)	-	-	-	-	-	-	(54,376)
Participation and debt bonds	-	-	-	-	-	-	-	-
Income tax provision	(1,224,048)	-	-	-	-	-	-	(1,224,048)
Other liabilities and accruals	(15,393,701)	(259,772)	-	-	-	-	-	(15,653,473)
Non-current assets held for sale	-	-	-	-	-	-	-	-
Staff termination benefits	(327,607)	-	-	-	-	-	-	(327,607)
Total	(446,670,793)	(22,252,598)	-	-	-	-	-	(468,923,391)
Total operating income	20,678,107	(255,050)	-	-	-	-	-	20,423,057
Total other income and expenses	155,018	-	-	-	-	-	-	155,018

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51- Transactions with related parties:

51-1- Changes of major shareholders (more than one percent)

During the financial period ended 22 Sep. 2022, there was no change in the ranking of shareholders with more than one percent.

51-2- Transactions with managers

	Related party	Transaction type	Transaction amount during the reporting year	Maximum balance throughout the year	Balance at the end of the year	Collateral type	Collateral amount	Income(loss) of transaction
			IRR million	IRR million	IRR million		IRR million	IRR million
Board members/Executive	Bank	Deposit	8,726	(145,236)	(11,221)		-	(316)
Board members/Non-executive	Bank	Credit Card	1,184	2,040	2,038	Stand-alone legally binding contract	2,000	235
		Deposit	14,085	(27,680)	(6,823)	-	-	(380)
Managing Directors (excluding Board Members)	Bank	Mortgages	-	2,988	2,920	Checks /real state/Stand-alone legally binding contract	6,963	-
		Car Loans	-	465	422	Checks	714	-
		Credit Card	1,981	1,941	644	Checks /Stand-alone legally binding contract	6,400	324
		Deposit	(50,289)	(91,007)	(58,144)	-	-	(883)
Members of committees related to the board of directors (excluding board members)	Bank	Mortgages	-	7,511	7,275	-	-	-
		Car loan	-	347	297	Checks	714	-
		Credit Card	-	361	-	Checks /Promissory note/Stand-alone legally binding contract	8,440	-
		Deposit	7,076	(85,102)	(5,962)	-	-	(297)
		Net	**(17,236)**	**(333,373)**	**(68,553)**		**25,231**	**(1,317)**

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51-3- Transactions with related parties during the period are as follows:

22 Sept. 2022								
Group	**Related party**	**Relationship**	**Transaction subject**	**Is it subject to Article 129 of Trade Act?**	**Pricing method**	**Transaction amount**	**Gross profit (loss)**	**Balance at 22 Sep. 2021**
						IRR million	IRR million	IRR million
Subsidiaries	Dadeh Pardazan Simaye Aftab Co.	Subsidiaries	Prepayments for the development of the Bank Automation Project	✓	Bank's BOD	-	-	24,470
	Middle East Bank Brokerage Co.	Subsidiaries	Commission of stock trading in TSE	✓	Bank's BOD	123	-	-
			Loans	✓	Bank's BOD	5,123,000	54,803	3,365
			Issued Guarantees	✓	Bank's BOD	-	166	14,481
	Middle East Bank Currency Exchange Co.	Subsidiaries	Payments for foreign currency transactions	✓	Bank's BOD	32,038,969	-	-
			other	✓	Bank's BOD	3,337	-	-
Associate company	Middle East Life Insurance Co.	Associate company / Joint board member	Payment for bank employee insurance	✓	Bank's BOD	3,634	-	679
Other	Iran Industry Investment Co.	Shareholder above 5%	Wakala	✗	Bank's BOD	442,950	19,933	215,414
			Issued Guarantees	✗	Bank's BOD	-	76	7,296
	Rahnamoun information technology	Joint board member	Murabaha Loans	✓	Bank's BOD	35,000	4,024	35,981
			Issued Guarantees	✓	Bank's BOD	8,300	322	27,494
	Marvdasht Co.	Shareholder above 5%	Issued Guarantees	✗	Bank's BOD	-	22	1,953
	Lamiran	Shareholder above 5%	Murabaha Loans	✗	Bank's BOD	30,000	3,449	31,045
			Issued Guarantees	✗	Bank's BOD	11,760	47	3,169
	Boursiran Brokerage	Shareholder above 5%	Murabaha and Wakala Loans	✗	Bank's BOD	12,825,000	41,888	1,612
			Issued Guarantees	✗	Bank's BOD	-	3,440	450,000
	Natural person	Shareholder above 5%	Issued Guarantees	✗	Bank's BOD	-	9	3,380

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52- Statement of Gardh-Ul Hasan Saving deposits Operations-Rials (Non interest bearing deposits)

52-1- Balance of recourses and usage of Gardh-Ul Hasan Saving deposits

Recourses from Gardh-Ul Hasan Saving deposits

	Note	22 Sept. 2022	20 Mar. 2022
		IRR million	IRR million
Gardh-Ul Hasan Savings Deposits - Rials		-	-
Gardh-Ul Hasan Current Deposits - Rials		62,138,398	47,793,175
Total resources		62,138,398	47,793,175
Gardh-Ul Hasan usages			
Credit facilities granted (before deduction of provision)		563,902	514,937
Total of Gardh-Ul Hasan usages	25	563,902	514,937
Statutory deposit of Gardh-Ul Hasan Savings Deposits		-	-
Liquidity provision of Gardh-Ul Hasan Savings Deposits(5%)		-	-
Surplus (deficit) of resources to usages		**61,574,496**	47,278,238

52-2- Net fee of Gardh-Ul Hasan operations

		22 Sept. 2022	20 Mar. 2022
		IRR million	IRR million
Received fee of Gardh-Ul Hasan credit facilities gı	14-1	11,688	21,568
Net fee of Gardh-Ul Hasan operations		**11,688**	21,568

52-3- Classification of Gardh-Ul Hasan credit facilities granted by subject of facilities

	22 Sept. 2022	20 Mar. 2022
	IRR million	IRR million
Marriage	563,902	514,937
	563,902	514,937

52-4- Classification of Gardh-Ul Hasan credit facilities granted based on cusomers type

	22 Sept. 2022	20 Mar. 2022
	IRR million	IRR million
Natural persons	563,902	514,937
	563,902	514,937

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53- Information on loans and commitments of related persons

Information on loans and commitments of related persons in accordance with CBI regulations is as below:

Row	Name	Examples of related parties according to the second chapter of the regulations									Loan/debt									Total balance of net of loans and commitments and stock price				Total net of loans and commitments	Collaterals' situation	
		1-2	2-2	3-2	4-2	5-2	6-2	7-2	8-2	9-2	Paid amount-principal	Balance(after deduction of cash received from Mudaraba and Mosharekat Madani)			Type of debt or contract	Duration of contract (month)	Breathing period (month)	Rate of interest /commission	Gross commitments	Received cash advance	Net	Net of commitments adjusted with conversion ratio		Collateral type	collateral amount
												Current	Non-current	Total												
1	Corporate person						[redacted]		[redacted]		-	679	-	679	Temporary debtors	-	-	-	-	-	-	-	679	-	-
											-	1,680,000	-	1,680,000	Dividends receivable	-	-	-	-	-	-	-	1,680,000	-	-
Middle East Bank Currency Exchange Co.											-	1,680,679	-	1,680,679		-	-	-	-	-	-	-	1,680,679		-
2	Corporate person						[redacted]												2,170	217	1,953	977	977	Checks	2,170
Marvdasht Co.											-	-	-	-	-	-	-	-	2,170	217	1,953	977	977	-	2,170
3	Corporate person						[redacted]		[redacted]		-	1,204	-	1,204	Temporary debtors						-	-	1,204	-	-
											-	3	-	3	Dividends receivable								3	-	-
Middle East Life Insurance Co.											-	1,207	-	1,207	-	-	-	-	-	-	-	-	1,207	-	-
4	Corporate person						[redacted]				3,000	812	-	812	Murabaha loans-industrial part	12	-	18	-	-	-	-	812	Checks /Real state/Stand-alone legally binding contract	7,339
											7,500	2,080	-	2,080	Murabaha loans-industrial part	12	-	18	-	-	-	-	2,080	Checks /Real state/Stand-alone legally binding contract	18,349
											5,000	3,845	-	3,845	Murabaha loans-industrial part	12	-	18	-	-	-	-	3,845	Checks /Real state/Stand-alone legally binding contract	14,541
											5,000	3,890	-	3,890	Murabaha loans-industrial part	12	-	18	-	-	-	-	3,890	Checks /Real state/Stand-alone legally binding contract	14,541
											5,000	5,027	-	5,027	Murabaha loans-industrial part	12	-	18	-	-	-	-	5,027	Checks /Real state/Stand-alone legally binding contract	15,621
											5,000	5,093	-	5,093	Murabaha loans-industrial part	12	-	18	-	-	-	-	5,093	Checks /Real state/Stand-alone legally binding contract	15,621
											5,000	5,215	-	5,215	Murabaha loans-industrial part	12	-	18	-	-	-	-	5,215	Checks /Real state/Stand-alone legally binding contract	15,621
											10,000	10,020	-	10,020	Murabaha loans-industrial part	12	-	18	-	-	-	-	10,020	Checks /Real state/Stand-alone legally binding contract	31,241
											-	-	-	-		-	-	-	149	15	134	67	67	Checks /Promissory note	349
											-	-	-	-		-	-	-	191	19	172	86	86	Checks	287
											-	-	-	-		-	-	-	13	1	12	6	6	Checks /Promissory note	33
											-	-	-	-		-	-	-	18	2	16	8	8	Checks /Promissory note	68
											-	-	-	-		-	-	-	5,755	576	5,180	2,590	2,590	Checks	8,633
											-	-	-	-		-	-	-	1,015	102	914	457	457	Checks /Promissory note	2,235
											-	-	-	-		-	-	-	486	49	437	219	219	Checks	729
											-	-	-	-		-	-	-	192	19	173	87	87	Checks /Promissory note	432
											-	-	-	-		-	-	-	23	2	21	10	10	Checks /Promissory note	73
											-	-	-	-		-	-	-	313	31	282	141	141	Checks /Promissory note	653
											-	-	-	-		-	-	-	62	6	56	28	28	Checks /Promissory note	162
											-	-	-	-		-	-	-	150	15	135	67	67	Checks /Promissory note	616
											-	-	-	-		-	-	-	4,760	476	4,284	2,142	2,142	Checks	14,281
											-	-	-	-		-	-	-	599	60	539	269	269	Checks	898
											-	-	-	-		-	-	-	294	29	265	132	132	Checks /Promissory note	614
											-	-	-	-		-	-	-	66	7	59	30	30	Checks /Promissory note	186
											-	-	-	-		-	-	-	236	24	212	106	106	Checks /Promissory note	493
											-	-	-	-		-	-	-	993	99	894	447	447	Checks	1,490
											-	-	-	-		-	-	-	47	5	42	21	21	Checks /Promissory note	99
											-	-	-	-		-	-	-	60	6	54	27	27	Checks	90
											-	-	-	-		-	-	-	69	7	62	31	31	Checks /Promissory note	169
											-	-	-	-		-	-	-	658	66	592	296	296	Checks /Promissory note	1,558
											-	-	-	-		-	-	-	746	75	671	336	336	Checks	1,119
											-	-	-	-		-	-	-	325	33	293	146	146	Checks /Promissory note	725
											-	-	-	-		-	-	-	5,000	-	5,000	2,500	2,500	Checks	7,500
											-	-	-	-		-	-	-	75	7	67	34	34	Checks /Promissory note	175
											-	-	-	-		-	-	-	4,455	445	4,009	2,005	2,005	Checks	7,451
											-	-	-	-		-	-	-	15	1	13	7	7	Checks /Promissory note	75
											-	-	-	-		-	-	-	376	38	339	169	169	Checks /Promissory note	796
											-	-	-	-		-	-	-	2,200	220	1,980	990	990	Checks	6,600
											-	-	-	-		-	-	-	576	58	518	259	259	Checks	863
											-	-	-	-		-	-	-	76	8	69	34	34	Checks /Promissory note	176
Rahnamoun information technology											45,500	35,981	-	35,981	-				29,994	2,499	27,494	13,747	49,729	-	192,501

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Middle East Bank (PJSC)
Notes to the financial statements
For the six month financial period ended 22 September 2022
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Row	Name	Examples of related parties according to the second chapter of the regulations									Loan/debt							Total balance of net of loans and commitments and Stock price				Total net of loans and commitments	Collaterals' situation	
		1-2	2-2	3-2	4-2	5-2	6-2	7-2	8-2	9-2	Paid amount-principal	Balance(after deduction of cash received from Mudaraba and Mosharekat Madani)			Type of debt or contract	Duration of contract (month)	Breathing period (month)	Rate of interest /commission	Gross commitments	Received cash advance	Net	Net of commitments adjusted with conversion ratio		Collateral type	collateral amount
												Current	Non-current	Total											
5	Corporate person								[redacted]		-	24,974	-	24,974	Temporary debtors	-	-	-	-	-	-	-	24,974	-	-
Subtotal											-	24,974	-	24,974					-	-	-	-	24,974		-
6	Corporate person					[redacted]					36,450	36,630	-	36,630	Murabaha loans-services part	3	-	18	-	-	-	-	36,630	Checks /Stock/Stand-alone legally binding contract	147,440
											40,500	40,800	-	40,800	Murabaha loans-services part	3	-	18	-	-	-	-	40,800	Checks /Stock/Stand-alone legally binding contract	163,823
											45,000	45,556	-	45,556	Murabaha loans-services part	3	-	18	-	-	-	-	45,556	Checks /Stock/Stand-alone legally binding contract	182,025
											45,000	45,946	-	45,946	Wakala -Services part	3	-	18	-	-	-	-	45,946	Checks /Stock/Stand-alone legally binding contract	182,025
											45,000	46,481	-	46,481	Wakala -Services part	3	-	18	-	-	-	-	46,481	Checks /Stock/Stand-alone legally binding contract	195,000
											-	-	-	-					8,106	811	7,296	3,648	3,648	Checks /Deposit	25,129
Subtotal											211,950	215,414	-	215,414		15	-	90	8,106	811	7,296	3,648	219,062		895,442
7	Corporate person						[redacted]				80,000	80,447	-	80,447	Murabaha loans -Creadit and services part	1	-	17	-	-	-	-	80,447	Checks /Stand-alone legally binding contract	176,000
											90,000	90,168	-	90,168	Murabaha loans -Creadit and services part	1	-	17	-	-	-	-	90,168	Checks /Stand-alone legally binding contract	198,000
											130,000	130,787	-	130,787	Murabaha loans -Creadit and services part	1	-	17	-	-	-	-	130,787	Checks /Stand-alone legally binding contract	286,000
											150,000	150,210	-	150,210	Murabaha loans -Creadit and services part	1	-	17	-	-	-	-	150,210	Checks /Stand-alone legally binding contract	330,000
											-	-	-	-	Murabaha loans -Creadit and services part				500,000	50,000	450,000	225,000	225,000	Checks	500,000
Subtotal											450,000	451,612	-	451,612		4	-	68	500,000	50,000	450,000	225,000	676,612		1,490,000
8	Corporate person								[redacted]		90,000	90,222	-	90,222	Wakala -Services part	1	-	18	-	-	-	-	90,222	Checks /Stand-alone legally binding contract	198,000
											113,000	114,282	-	114,282	Wakala -Services part	1	-	18	-	-	-	-	114,282	Checks /Stand-alone legally binding contract	248,600
											175,000	175,777	-	175,777	Wakala -Services part	1	-	18	-	-	-	-	175,777	Checks /Stand-alone legally binding contract	385,000
											200,000	201,085	-	201,085	Wakala -Services part	1	-	18	-	-	-	-	201,085	Checks /Stand-alone legally binding contract	440,000
											-	120,000	-	120,000	Dividends receivable				-	-	-	-	120,000		-
											-	-	-	-					1,000	100	900	450	450	Checks	1,000
														-					1,443	144	1,299	649	649	Checks	1,443
														-					1,000	100	900	450	450	Checks	1,000
														-					5,647	565	5,082	2,541	2,541	Checks	5,647
														-					1,000	100	900	450	450	Checks	1,000
														-					6,000	600	5,400	2,700	2,700	Checks	6,000
Subtotal											578,000	701,365	-	701,365		4	-	72	16,090	1,609	14,481	7,241	708,606		1,287,690
9	Corporate person					[redacted]					30,000	31,045	-	31,045	Murabaha loans-industrial part	12	-	18	-	-	-	-	31,045	Checks /Stand-alone legally binding contract	66,000
											-	-	-	-					2,168	217	1,951	976	976	Checks	2,168
											-	-	-	-					678	68	610	305	305	Checks	678
											-	-	-	-					675	67	607	304	304	Checks	675
Subtotal											30,000	31,045	-	31,045	-	12	-	18	3,521	352	3,169	1,584	32,630		69,521

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Continued

Row	Name	Examples of related parties according to the second chapter of the regulations									Loan/debt							Total balance of net of loans and commitments and stock price				Total net of loans and commitments	Collaterals' situation	
		1-2	2-2	3-2	4-2	5-2	6-2	7-2	8-2	9-2	Paid amount-principal	Balance(after deduction of cash received from Mudaraba and Musharekat Madani)			Type of debt or contract	Duration of contract (month)	Breathing period (month)	Rate of interest /commission	Gross commitments	Received cash advance	Net	Net of commitments adjusted with conversion ratio		Collateral type	collateral amount
												Current	Non-current	Total										
10	Natural person	[redacted]									233	65	-	65	Murabaha loans-credit cards of staff	24	-	15					65	Checks /Stand-alone legally binding contract	4,400
											201	133	-	133	Murabaha loans-credit cards of staff	24	-	15					133		-
											459	422	-	422	Installment sales loan-car loan of managers	59	-	15					422	Checks	714
											501	447	-	447	Murabaha loans-credit cards of staff	24	-	15					447		-
											1,545	1,514	-	1,514	Installment sales loan-housing loan of staff	219	-	7					1,514	Real state/Stand-alone legally binding contract	5,530
											-	7,501	-	7,501	Wakala								7,501		-
											-	45	-	45	Temporary debtors								45		-
Subtotal											2,940	10,125	-	10,125		350	-	67	-	-	-	-	10,125		10,644
11	Natural person	[redacted]									-	63	-	63	Temporary debtors				-	-	-	-	63		-
Subtotal											-	63	-	63		-	-	-	-	-	-	-	63		-
12	Natural person	[redacted]									88	86	-	86	Murabaha loans-credit cards of staff	24	-	15	-	-	-	-	86	Stand-alone legally binding contract	2,000
											302	305	-	305	Murabaha loans-credit cards of staff	24	-	15	-	-	-	-	305	Stand-alone legally binding contract	2,000
											794	699	-	699	Murabaha loans-credit cards of staff	24	-	15	-	-	-	-	699	Stand-alone legally binding contract	2,000
											1,127	950	-	950	Murabaha loans-credit cards of staff	24	-	15	-	-	-	-	950	Stand-alone legally binding contract	2,000
Subtotal											2,311	2,040	-	2,040		96	-	60	-	-	-	-	2,040		8,000
13	Natural person	[redacted]									1,443	1,407	-	1,407	Installment sales loan-housing loan of staff	194		7					1,407	Checks	2,100
											1,443	1,407	-	1,407		194	-	7	-	-	-	-	1,407		2,100
14	Natural person		[redacted]																3,380	-	3,380	1,690	1,690	Deposit	3,380
											-	-	-	-		-	-	-	3,380	-	3,380	1,690	1,690	-	3,380
15	Natural person				[redacted]						-	4	-	4	Temporary debtors						-		4		
Subtotal											-	4	-	4		-	-	-	-	-	-	-	4		-
total											**1,322,144**	**3,155,916**	-	**3,155,916**					**563,261**	**55,488**	**507,773**	**253,886**	**3,409,802**		**3,961,449**

54- Information of major loans and commitments

Information major of loans and commitments in accordance with council of money and credit (CBI's circular No. 92/242553 dated 11/07/2013) are as below:

Beneficiary	Major loans and commitments					Collaterals' situation	
	Loans		Commitments		Total	Type	Value
	PL (1)	NPL (2)	Gross	Net (3)	4=1+2+3		
1	368,478	-	11,650,574	5,706,512	6,074,990	Checks /Stand-alone legally binding contract/Promissory note/Deposit	15,708,490
2	18,717	934,024	10,776,132	4,849,259	5,802,000	Checks /Real state/Stand-alone legally binding contract	21,026,289
3	5,859,448	-	479,914	218,122	6,077,570	Checks /Stand-alone legally binding contract /Real state	15,861,605
4	5,932,208	-	1,200,393	552,596	6,484,805	Checks /Stock/Stand-alone legally binding contract/Deposit	28,589,952
5	8,842,815	-	519,295	233,683	9,076,497	Checks /Real state/Stand-alone legally binding contract/Deposit	32,136,765
6	6,407,361	-	-	-	6,407,361	Checks /Real state/Stand-alone legally binding contract	23,141,846
7	6,616,146	-	-	-	6,616,146	Checks /Real state/Stand-alone legally binding contract/Stock/Deposit/Other securities	21,666,009
8	4,368,157	-	8,139,657	3,856,950	8,225,107	Checks /Stand-alone legally binding contract /Deposit	24,276,776
9	6,121,656	-	19,208	8,644	6,130,300	Checks /Real state/Stand-alone legally binding contract	23,792,206
10	5,427,282	-	-	-	5,427,282	Checks /Stock /Stand-alone legally binding contract	15,435,695
11	291,364	-	18,161,208	8,681,187	8,972,551	Checks /Real state/Stand-alone legally binding contract/Promissory note/Deposit	21,068,092
12	5,872,182	-	112,059	50,326	5,922,508	Checks /Real state/Stand-alone legally binding contract/Promissory note	21,384,578
13	1,958,653	-	63,675	28,654	1,987,307	Checks /Real state/Stand-alone legally binding contract	11,636,515
14	6,743,884	-	-	-	6,743,884	Checks /Real state/Stand-alone legally binding contract	14,144,210
15	5,905,478	-	-	-	5,905,478	Checks /Stand-alone legally binding contract	15,180,000
16	6,586,264	-	976,880	485,940	7,072,204	Checks /Real state/Stand-alone legally binding contract/Stock	20,758,654
17	13,649,365	-	6,688,991	3,177,101	16,826,466	Checks /Real state/Stand-alone legally binding contract/Promissory note	33,178,040
18	9,684,567	-	511,570	242,896	9,927,463	Checks /Stand-alone legally binding contract/Stock	20,393,395
19	8,332,324	-	38,762	17,443	8,349,767	Checks /Real state/Stand-alone legally binding contract	31,985,757
20	-	-	-	-	-	Stand-alone legally binding contract/Promissory note/Stock	108,970,823
21	1,507,679	-	13,244,055	6,437,511	7,945,190	Checks /Stand-alone legally binding contract/Promissory note/Deposit	12,678,639
Total	**110,494,029**	**934,024**	**72,582,373**	**34,546,824**	**145,974,877**		**533,014,335**

ضمائم
گزارش
حسابرسی
Bayat Rayan-Certified Accountants