

	Unaudited		Audited		Audited		Audited		Audited	
	21 Dec. 2018		22 Sept. 2018		20 Mar. 2018		20 Mar. 2017		19 Mar. 2016	
	(000 USD) <sup>(1)</sup>	(Million Rials)	(000 USD) <sup>(1)</sup>	(Million Rials)	(000 USD) <sup>(2)</sup>	(Million Rials)	(000 USD) <sup>(3)</sup>	(Million Rials)	(000 USD) <sup>(4)</sup>	(Million Rials)
<b>Assets:</b>										
Cash	62,752	2,635,587	35,517	1,491,712	32,904	1,240,163	20,357	659,980	10,532	318,494
Due from banks and financial institutions	209,295	8,790,396	346,376	14,547,784	253,859	9,567,942	194,993	6,321,672	71,795	2,171,078
Loans and advances	1,833,270	76,997,325	1,768,216	74,265,055	1,799,450	67,821,271	1,654,081	53,625,316	929,160	28,097,787
Investments	119,412	5,015,303	153,081	6,429,400	140,095	5,280,189	121,911	3,952,339	120,657	3,648,680
Other accounts receivable	48,612	2,041,695	25,267	1,061,199	23,443	883,585	25,092	813,476	38,382	1,160,664
Tangible fixed assets	76,987	3,233,458	84,359	3,543,075	79,457	2,994,717	86,958	2,819,163	63,045	1,906,471
Intangible assets	1,587	66,660	1,148	48,226	1,514	57,069	3,697	119,868	28,348	857,238
Statutory deposit	150,327	6,313,724	144,708	6,077,732	150,698	5,679,812	134,599	4,363,685	102,488	3,099,233
Other assets	7,176	301,391	16,760	703,925	43,428	1,636,789	57,422	1,861,632	3,906	118,178
<b>Total assets</b>	<b>2,509,418</b>	<b>105,395,539</b>	<b>2,576,562</b>	<b>108,215,550</b>	<b>2,527,787</b>	<b>95,272,293</b>	<b>2,299,110</b>	<b>74,537,131</b>	<b>1,368,313</b>	<b>41,377,823</b>
<b>Liabilities:</b>										
Due to banks and financial institutions	73,788	3,099,111	182,444	7,662,648	77,870	2,934,919	33,256	1,078,154	15,510	469,037
Customer current deposits	373,174	15,673,293	368,950	15,495,915	316,371	11,924,008	244,526	7,927,527	175,993	5,322,031
Dividends payable	737	30,952	785	32,979	279	10,526	177	5,747	156	4,718
Provision for income taxes	17,262	725,003	14,127	593,338	16,114	607,351	19,559	634,118	5,467	165,337
Other liabilities and provisions	89,184	3,745,724	67,311	2,827,067	100,727	3,796,396	69,457	2,251,802	12,480	377,391
Staff termination benefits	2,229	93,621	2,061	86,472	1,996	75,194	1,621	52,550	1,040	31,462
Total liabilities	556,374	23,367,704	635,678	26,698,419	513,357	19,348,394	368,596	11,949,898	210,646	6,369,976
<b>Investment deposit holders:</b>										
Principal	1,687,696	70,883,228	1,691,136	71,027,731	1,755,341	66,158,817	1,691,989	54,854,274	962,108	29,094,132
Accrued interest payable	7,606	319,470	14,018	588,750	13,080	493,004	12,909	418,525	4,980	150,601
Total principal, interest & benefits	1,695,302	71,202,698	1,705,154	71,616,481	1,768,421	66,651,821	1,704,898	55,272,799	967,088	29,244,733
Total liabilities & investment deposit	2,251,676	94,570,402	2,340,832	98,314,900	2,281,778	86,000,215	2,073,494	67,222,697	1,177,734	35,614,709
<b>Shareholders' equity:</b>										
Share capital	142,857	6,000,000	142,857	6,000,000	159,193	6,000,000	123,381	4,000,000	132,275	4,000,000
Capital increase in progress	23,810	1,000,000	-	-	-	-	30,735	996,416	-	-
Legal reserve	37,030	1,555,253	33,728	1,416,580	31,502	1,187,295	25,268	819,186	17,051	515,614
Retained earnings	54,045	2,269,884	59,145	2,484,070	55,314	2,084,783	46,232	1,498,832	41,253	1,247,500
Total shareholders' equity	257,742	10,825,137	235,730	9,900,650	246,009	9,272,078	225,616	7,314,434	190,579	5,763,114
<b>Total liabilities, investment deposit &amp; equity</b>	<b>2,509,418</b>	<b>105,395,539</b>	<b>2,576,562</b>	<b>108,215,550</b>	<b>2,527,787</b>	<b>95,272,293</b>	<b>2,299,110</b>	<b>74,537,131</b>	<b>1,368,313</b>	<b>41,377,823</b>

(1) U.S. dollar amounts, presented for the readers' convenience, are converted at Rials 42,000= U.S. \$ 1,00 official Central Bank of Iran rate on 21 Sept. 2018 and 21 Dec. 2018.

(2) U.S. dollar amounts, presented for the readers' convenience, are converted at Rials 37,690= U.S. \$ 1,00 official Central Bank of Iran rate on 20 Mar. 2018.

(3) U.S. dollar amounts, presented for the readers' convenience, are converted at Rials 32,420= U.S. \$ 1,00 official Central Bank of Iran rate on 20 Mar. 2017.

(4) U.S. dollar amounts, presented for the readers' convenience, are converted at Rials 30,240= U.S. \$ 1,00 official Central Bank of Iran rate on 19 Mar. 2016 .

**Middle East Bank (PJSC)**  
**Income statement**  
**For the**

	Unaudited		Audited		Audited		Audited		Audited	
	9 months period ended 21 Dec. 2018		6 months period ended 22 Sept. 2018		Year ended 20 Mar. 2018		Year ended 20 Mar. 2017		Year ended 19 Mar. 2016	
	(000 USD) <sup>(1)</sup>	(Million Rials)	(000 USD) <sup>(1)</sup>	(Million Rials)	(000 USD) <sup>(2)</sup>	(Million Rials)	(000 USD) <sup>(3)</sup>	(Million Rials)	(000 USD) <sup>(4)</sup>	(Million Rials)
Interest income	234,340	9,842,299	153,596	6,451,033	295,098	11,122,253	280,250	9,085,696	215,300	6,510,681
Interest expense	(156,635)	(6,578,655)	(104,264)	(4,379,075)	(215,760)	(8,132,004)	(203,258)	(6,589,609)	(162,393)	(4,910,753)
Net interest income	77,705	3,263,644	49,332	2,071,958	79,338	2,990,249	76,992	2,496,087	52,907	1,599,928
Fees and commission income	12,880	540,965	10,045	421,875	19,402	731,258	17,946	581,814	12,905	390,259
Fees and commission expense	(2,650)	(111,312)	(1,491)	(62,631)	(2,370)	(89,344)	(767)	(24,851)	(326)	(9,872)
Net fees and commission income	10,230	429,653	8,554	359,244	17,032	641,914	17,179	556,963	12,579	380,387
Net income (loss) from investment	(207)	(8,690)	(218)	(9,135)	5,674	213,859	11,712	379,712	11,137	336,791
Net foreign exchange transactions income	13,982	587,264	3,315	139,218	11,096	418,217	3,432	111,277	1,665	50,355
<b>Total operating income</b>	<b>101,710</b>	<b>4,271,871</b>	<b>60,983</b>	<b>2,561,285</b>	<b>113,140</b>	<b>4,264,239</b>	<b>109,315</b>	<b>3,544,039</b>	<b>78,288</b>	<b>2,367,461</b>
Other income	9	357	4	186	125	4,697	177	5,724	208	6,303
Administration and general expenses	(16,272)	(683,428)	(10,656)	(447,542)	(20,010)	(754,191)	(18,999)	(615,963)	(17,937)	(542,442)
Provision for bad and doubtful debts	(15,124)	(635,201)	(5,922)	(248,705)	(15,690)	(591,360)	(17,335)	(562,012)	(6,721)	(203,253)
Finance costs	(2)	(78)	(2)	(78)	-	-	-	-	(3)	(109)
Depreciation and amortization	(2,571)	(107,964)	(1,803)	(75,741)	(5,137)	(193,604)	(5,610)	(181,867)	(4,389)	(132,716)
<b>Net income before taxes</b>	<b>67,750</b>	<b>2,845,557</b>	<b>42,604</b>	<b>1,789,405</b>	<b>72,428</b>	<b>2,729,781</b>	<b>67,548</b>	<b>2,189,921</b>	<b>49,446</b>	<b>1,495,244</b>
Income tax expense	(9,345)	(392,497)	(6,210)	(260,832)	(7,315)	(275,718)	(5,345)	(173,279)	(4,620)	(139,718)
<b>Net income</b>	<b>58,405</b>	<b>2,453,060</b>	<b>36,394</b>	<b>1,528,573</b>	<b>65,113</b>	<b>2,454,063</b>	<b>62,203</b>	<b>2,016,642</b>	<b>44,826</b>	<b>1,355,526</b>

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