

Middle East Bank (PJSC)
Statement of financial position

	Audited		Audited	
	20 Mar. 2025		19 Mar. 2024	
<i>ETS Rate</i>	681,203		401,877	
Assets:	(000 USD) ⁽¹⁾	(Million Rials)	(000 USD) ⁽²⁾	(Million Rials)
Cash	232,970	158,699,802	185,542	74,565,147
Due from banks and non-bank credit institutions	233,754	159,233,719	247,587	99,499,500
Credit facilities granted to non-governmental entities	1,415,596	964,308,235	1,730,969	695,636,615
Due from subsidiaries and associates	2,876	1,959,323	1,991	800,322
Other accounts receivable	2,922	1,990,246	2,311	928,653
Investments in share and other securities	88,008	59,951,152	80,052	32,171,135
Non-current assets held for sale	2,101	1,430,984	1,059	425,591
Property, plant and equipment	41,785	28,464,051	52,874	21,249,042
Intangible assets	293	199,913	418	168,180
Statutory deposit	123,849	84,365,982	150,239	60,377,564
Other assets	22,917	15,611,022	36,930	14,841,420
Total assets	2,167,071	1,476,214,429	2,489,974	1,000,663,169
Liabilities and shareholders' equity				
Liabilities:				
Customers' deposits	1,725,826	1,175,638,177	1,824,302	733,144,857
Due to banks and non-bank credit institutions	57,571	39,217,798	208,711	83,876,261
Dividends payable	268	182,440	199	80,097
Income tax provision	14,109	9,611,396	21,517	8,647,047
Other liabilities and accruals	91,948	62,635,155	128,095	51,478,414
Staff termination benefits	2,219	1,511,514	2,412	969,267
Total liabilities	1,891,941	1,288,796,480	2,185,236	878,195,943
Shareholders' equity:				
Share capital	110,100	75,000,000	124,416	50,000,000
Capital increase in progress	-	-	-	-
Legal reserve	48,154	32,802,142	52,900	21,259,146
Other reserves	-	-	-	-
Foreign exchange translation differences for foreign operation	9,852	6,710,946	9,057	3,639,990
Retained earnings	107,545	73,259,775	119,065	47,849,471
Shares owned by market maker fund (Treasury shares)	(816)	(555,690)	(1,083)	(435,296)
Premium of the shares owned by market maker fund (Treasury shares)	295	200,776	383	153,915
Total shareholders' equity	275,129	187,417,949	304,738	122,467,226
Total liabilities and shareholders' equity	2,167,071	1,476,214,429	2,489,974	1,000,663,169

(1) U.S. dollar amounts, presented for the readers' convenience, are converted at Rials 681,203= U.S. \$ 1,00 declared rate by Central Bank of Iran rate on 20 Mar. 2025.

(2) U.S. dollar amounts, presented for the readers' convenience, are converted at Rials 401,877= U.S. \$ 1,00 declared rate by Central Bank of Iran rate on 19 Mar. 2024.

Middle East Bank (PJSC)

Statement of profit or loss

	Audited		Audited	
	Year ended 20 Mar. 2025		Year ended 19 Mar. 2024	
	<i>681,203</i>		<i>401,877</i>	
<i>ETS Rate</i>	(000 USD) ⁽¹⁾	(Million Rials)	(000 USD) ⁽²⁾	(Million Rials)
Interest income on credit facilities granted	212,398	144,685,859	236,259	94,947,200
Interest income on deposit in banks and non-bank credit institutions	17,059	11,620,308	18,499	7,434,407
Income from investments in debt securities	12,333	8,400,928	13,133	5,277,734
Income from investments in share and other securities	3,920	2,669,987	-	-
Interest on statutory deposit	1,229	837,105	1,152	462,996
Total operating income	246,939	168,214,187	269,043	108,122,338
Interest expense on deposits	(164,676)	(112,177,755)	(167,987)	(67,509,963)
Gross profit	82,263	56,036,432	101,056	40,612,374
Fees and commission income	25,805	17,578,087	22,816	9,169,306
Fees and commission expense	(1,325)	(902,839)	(1,648)	(662,476)
Net foreign exchange transactions income	16,408	11,176,961	16,959	6,815,277
Administrative and general expenses	(23,423)	(15,955,988)	(25,206)	(10,129,812)
Provision for bad and doubtful debts	(25,712)	(17,514,726)	(11,636)	(4,676,086)
Other operating income	45,989	31,328,066	36,163	14,532,975
	37,742	25,709,561	37,448	15,049,184
Net operating profit	120,005	81,745,993	138,504	55,661,558
Income from investments in non-banking activities	283	192,592	184	73,843
Other non-operating income	220	149,677	3	1,234
Financial expenses	-	-	-	-
Profit before tax	120,508	82,088,262	138,691	55,736,635
Income tax	(7,538)	(5,134,962)	(10,107)	(4,061,610)
Net Profit	112,970	76,953,300	128,584	51,675,025

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(2) U.S. dollar amounts, presented for the readers' convenience, are converted at Rials 401,877= U.S. \$ 1,00 declared rate by Central Bank of Iran rate on 19 Mar. 2024.