

**Middle East Bank(PJSC)**  
**Balance sheet at 21 December 2017**

	Unaudited		Audited		Audited		Audited	
	21 Dec. 2017		22 Sept. 2017		20 Mar. 2017		19 Mar. 2016	
	(000 USD) <sup>(1)</sup>	(Million Rials)	(000 USD) <sup>(2)</sup>	(Million Rials)	(000 USD) <sup>(3)</sup>	(Million Rials)	(000 USD) <sup>(4)</sup>	(Million Rials)
<b>Assets:</b>								
Cash	30,308	1,086,814	17,003	570,807	20,357	659,980	10,532	318,494
Due from banks and financial institutions	577,975	20,725,605	241,103	8,093,835	194,993	6,321,672	71,795	2,171,078
Loans and advances	1,628,905	58,410,904	1,752,579	58,834,082	1,654,081	53,625,316	929,160	28,097,787
Investments	82,020	2,941,168	107,265	3,600,878	121,911	3,952,339	120,657	3,648,680
Due from Subsidiaries and associates	-	-	10,819	363,190	5,028	163,021	9,149	276,661
Other accounts receivable	32,176	1,153,796	22,998	772,029	20,063	650,455	29,233	884,003
Tangible fixed assets	79,838	2,862,901	83,240	2,794,373	86,958	2,819,163	63,045	1,906,471
Intangible assets	2,274	81,549	4,767	160,038	3,697	119,868	28,348	857,238
Statutory deposit	145,019	5,200,221	152,025	5,103,476	134,599	4,363,685	102,488	3,099,233
Other assets	18,354	658,156	12,784	429,157	57,422	1,861,632	3,906	118,178
<b>Total assets</b>	<b>2,596,869</b>	<b>93,121,114</b>	<b>2,404,583</b>	<b>80,721,865</b>	<b>2,299,109</b>	<b>74,537,131</b>	<b>1,368,313</b>	<b>41,377,823</b>
<b>Liabilities:</b>								
Due to banks and financial institutions	344,479	12,352,681	32,111	1,077,971	33,256	1,078,154	15,510	469,037
Customer current deposits	280,879	10,072,057	324,569	10,895,785	244,526	7,927,527	175,993	5,322,031
Dividends payable	414	14,837	691	23,202	177	5,747	156	4,718
Provision for income taxes	6,317	226,513	2,989	100,350	8,790	284,976	5,467	165,337
Other liabilities and provisions	46,608	1,671,324	27,740	931,241	69,456	2,251,750	12,480	377,391
Staff termination benefits	2,115	75,852	2,102	70,487	1,619	52,551	1,040	31,462
Total liabilities	680,812	24,413,264	390,202	13,099,036	357,824	11,600,705	210,646	6,369,976
<b>Investment deposit holders:</b>								
Principal	1,667,994	59,812,580	1,757,623	59,003,419	1,691,989	54,854,274	962,108	29,094,132
Accrued interest payable	5,373	192,684	14,377	482,639	12,909	418,525	4,980	150,601
Total principal, interest & benefits	1,673,367	60,005,264	1,772,000	59,486,058	1,704,898	55,272,799	967,088	29,244,733
Total liabilities & investment deposit	2,354,179	84,418,528	2,162,202	72,585,094	2,062,722	66,873,504	1,177,734	35,614,709
<b>Shareholders' equity:</b>								
Share capital	139,435	5,000,000	148,943	5,000,000	123,381	4,000,000	132,275	4,000,000
Capital increase in progress	27,887	1,000,000	-	-	30,735	996,416	-	-
Legal reserve	29,267	1,049,492	28,231	947,729	25,268	819,186	17,051	515,614
Retained earnings	46,100	1,653,094	65,208	2,189,042	57,003	1,848,025	41,253	1,247,500
Total shareholders' equity	242,689	8,702,586	242,382	8,136,771	236,387	7,663,627	190,579	5,763,114
<b>Total liabilities, investment deposit &amp; equity</b>	<b>2,596,868</b>	<b>93,121,114</b>	<b>2,404,584</b>	<b>80,721,865</b>	<b>2,299,109</b>	<b>74,537,131</b>	<b>1,368,313</b>	<b>41,377,823</b>

(1) U.S. dollar amounts, presented for the readers' convenience, are converted at Rials 35,859= U.S. \$ 1,00 official Central Bank of Iran rate on 21 Dec. 2017.

(2) U.S. dollar amounts, presented for the readers' convenience, are converted at Rials 33,570= U.S. \$ 1,00 official Central Bank of Iran rate on 22 Sept. 2017.

(3) U.S. dollar amounts, presented for the readers' convenience, are converted at Rials 32,420= U.S. \$ 1,00 official Central Bank of Iran rate on 20 Mar. 2017.

(4) U.S. dollar amounts, presented for the readers' convenience, are converted at Rials 30,240= U.S. \$ 1,00 official Central Bank of Iran rate on 19 Mar. 2016.



**Middle East Bank (PJSC)**

**Income statement**

**For 9 months period ended 21 December 2017**

	<b>Unaudited</b>		<b>Audited</b>		<b>Audited</b>		<b>Audited</b>	
	<b>9 months period ended 21 Dec. 2017</b>		<b>6 months period ended 22 Sept. 2017</b>		<b>Year ended 20 Mar. 2017</b>		<b>Year ended 19 Mar. 2016</b>	
	<b>(000 USD) <sup>(1)</sup></b>	<b>(Million Rials)</b>	<b>(000 USD) <sup>(2)</sup></b>	<b>(Million Rials)</b>	<b>(000 USD) <sup>(3)</sup></b>	<b>(Million Rials)</b>	<b>(000 USD) <sup>(4)</sup></b>	<b>(Million Rials)</b>
Interest income	229,492	8,229,361	162,335	5,449,582	280,250	9,085,696	215,300	6,510,681
Interest expense	(171,783)	(6,159,979)	(124,704)	(4,186,305)	(203,258)	(6,589,609)	(162,393)	(4,910,753)
Net interest income	57,709	2,069,382	37,631	1,263,277	76,992	2,496,087	52,907	1,599,928
Fees and commission income	13,467	482,914	9,431	316,594	17,946	581,814	12,905	390,259
Fees and commission expense	(1,465)	(52,548)	(945)	(31,718)	(767)	(24,851)	(326)	(9,872)
Net fees and commission income	12,002	430,366	8,486	284,876	17,179	556,963	12,579	380,387
Net income (loss) from investment	2,927	104,958	2,092	70,240	11,712	379,712	11,137	336,791
Net foreign exchange transactions income	6,551	234,897	3,177	106,647	3,432	111,277	1,665	50,355
<b>Total operating income</b>	<b>79,189</b>	<b>2,839,603</b>	<b>51,386</b>	<b>1,725,040</b>	<b>109,315</b>	<b>3,544,039</b>	<b>78,288</b>	<b>2,367,461</b>
Other income	131	4,695	110	3,679	177	5,724	208	6,303
Administration and general expenses	(15,197)	(544,955)	(10,966)	(368,139)	(18,998)	(615,911)	(17,937)	(542,442)
Provision for bad and doubtful debts	(10,996)	(394,310)	(9,194)	(308,645)	(17,335)	(562,013)	(6,721)	(203,253)
Finance costs	-	-	-	-	-	-	(3)	(109)
Depreciation and amortization	(3,968)	(142,272)	(2,816)	(94,547)	(5,610)	(181,867)	(4,389)	(132,716)
<b>Net income before taxes</b>	<b>49,159</b>	<b>1,762,761</b>	<b>28,520</b>	<b>957,388</b>	<b>67,549</b>	<b>2,189,972</b>	<b>49,446</b>	<b>1,495,244</b>
Income tax expense	(6,341)	(227,386)	(2,992)	(100,425)	(5,345)	(173,279)	(4,620)	(139,718)
<b>Net income</b>	<b>42,818</b>	<b>1,535,375</b>	<b>25,528</b>	<b>856,963</b>	<b>62,204</b>	<b>2,016,693</b>	<b>44,826</b>	<b>1,355,526</b>

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