

Middle East Bank(PJSC)
Balance sheet at 20 Dec. 2016

	Unaudited		Audited		Audited		Audited	
	20 Dec. 2016		21 Sept. 2016		19 Mar. 2016		20 Mar. 2015	
	(Million Rials)	(000 USD) ⁽¹⁾	(Million Rials)	(000 USD) ⁽²⁾	(Million Rials)	(000 USD) ⁽³⁾	(Million Rials)	(000 USD) ⁽⁴⁾
Assets:								
Cash	306,215	9,474	292,526	9,313	1,392,916	46,062	1,363,141	48,694
Due from banks and financial institutions	6,302,079	194,984	5,747,127	182,971	1,096,656	36,265	105,380	3,764
Loans and advances	49,819,384	1,541,394	47,172,234	1,501,822	28,095,515	929,084	21,474,088	767,096
Investments	4,174,471	129,157	5,932,062	188,859	3,648,680	120,657	1,562,813	55,827
Due from Subsidiaries and associates	100,533	3,110	519,139	16,528	276,661	9,149	123,009	4,394
Other accounts receivable	3,132,024	96,904	514,844	16,391	890,127	29,435	374,120	13,364
Tangible fixed assets	1,870,592	57,875	1,995,840	63,542	1,906,471	63,045	2,082,375	74,386
Intangible assets	971,946	30,072	852,229	27,132	857,238	28,348	665,391	23,769
Statutory deposit	3,943,865	122,022	4,183,171	133,180	3,099,233	102,488	2,891,444	103,288
Other assets	243,399	7,531	1,191,661	37,939	118,221	3,909	75,430	2,695
Total assets	70,864,508	2,192,523	68,400,833	2,177,677	41,381,718	1,368,442	30,717,191	1,097,277
Liabilities:								
Due to banks and financial institutions	2,598,645	80,401	2,270,063	72,272	469,037	15,510	237,253	8,475
Customer current deposits	10,156,856	314,249	6,851,946	218,145	5,322,031	175,993	2,811,404	100,429
Dividends payable	13,265	410	668,378	21,279	4,718	156	3,780	135
Provision for income tax	89,763	2,777	78,368	2,495	138,743	4,588	120,015	4,287
Other liabilities and provisions	2,255,036	69,770	1,405,538	44,748	376,006	12,434	111,514	3,983
Staff termination benefits	50,659	1,568	44,588	1,420	31,462	1,040	17,073	609
Total liabilities	15,164,224	469,175	11,318,881	360,359	6,341,997	209,721	3,301,039	117,918
Interest and benefits of investment deposit holders:								
Customers investment deposits	48,343,035	1,495,716	50,900,070	1,620,505	29,094,132	962,108	22,103,050	789,564
Interest payable	157,000	4,858	370,331	11,790	150,601	4,980	238,916	8,535
Total interest and benefits of investment deposit holders	48,500,035	1,500,574	51,270,401	1,632,295	29,244,733	967,088	22,341,966	798,099
Total liabilities and interest and benefits of investment deposit holders	63,664,259	1,969,749	62,589,282	1,992,654	35,586,730	1,176,809	25,643,005	916,017
Shareholders' equity:								
Share capital	4,000,000	123,759	4,000,000	127,348	4,000,000	132,275	4,000,000	142,888
Capital increase in progress	996,416	30,829	252,440	8,037	-	-	-	-
Legal reserve	731,722	22,639	635,013	20,217	515,614	17,051	311,494	11,127
Retained earnings	1,472,111	45,547	924,098	29,421	1,279,374	42,307	762,692	27,245
Total shareholders' equity	7,200,249	222,774	5,811,551	185,023	5,794,988	191,633	5,074,186	181,260
Total liabilities, interest and benefits of investment deposit holders and shareholders' equity	70,864,508	2,192,523	68,400,833	2,177,677	41,381,718	1,368,442	30,717,191	1,097,277

(1) U.S. dollar amounts, presented for the readers' convenience, are converted at Rials 32,321= U.S. \$ 1,00 official Central Bank of Iran rate on 20 Dec. 2016 .

(2) U.S. dollar amounts, presented for the readers' convenience, are converted at Rials 31,410= U.S. \$ 1,00 official Central Bank of Iran rate on 21 Sept. 2016 .

(3) U.S. dollar amounts, presented for the readers' convenience, are converted at Rials 30,240= U.S. \$ 1,00 official Central Bank of Iran rate on 19 Mar. 2016 .

(4) U.S. dollar amounts, presented for the readers' convenience, are converted at Rials 27,994 = U.S. \$ 1,00 official Central Bank of Iran rate on 20 Mar. 2015 .

Middle East Bank (PJSC)
Income statement
For 9 months period ended 20 Dec. 2016

	Unaudited		Audited		Audited		Audited	
	9 months period ended 20 Dec. 2016		6 months period ended 21 Sept. 2016		Year ended 19 Mar. 2016		Year ended 20 Mar. 2015	
	(Million Rials)	(000 USD) ⁽¹⁾	(Million Rials)	(000 USD) ⁽²⁾	(Million Rials)	(000 USD) ⁽³⁾	(Million Rials)	(000 USD) ⁽⁴⁾
Interest income	6,642,161	205,506	4,340,767	138,197	6,510,681	215,300	4,932,743	176,207
Interest expense	(4,811,527)	(148,867)	(3,125,928)	(99,520)	(4,910,753)	(162,393)	(3,706,636)	(132,408)
Net interest income	1,830,634	56,639	1,214,839	38,677	1,599,928	52,907	1,226,107	43,799
Fee and commission income	426,182	13,186	233,979	7,449	390,259	12,905	243,084	8,683
Fee and commission expense	(17,580)	(544)	(12,917)	(411)	(9,872)	(326)	(4,680)	(167)
Net fee and commission income	408,602	12,642	221,062	7,038	380,387	12,579	238,404	8,516
Net income (loss) from investment	350,208	10,835	(11,126)	(354)	336,790	11,137	(17,376)	(621)
Net foreign exchange transactions income	68,913	2,132	46,285	1,474	50,355	1,665	59,993	2,143
Total operating income	2,658,357	82,248	1,471,060	46,835	2,367,460	78,288	1,507,128	53,837
Other income	2,913	90	2,005	64	6,303	208	2,098	75
Administration and general expenses	(434,904)	(13,456)	(283,348)	(9,021)	(541,057)	(17,891)	(344,132)	(12,293)
Provision for bad and doubtful debts	(581,445)	(17,990)	(238,003)	(7,577)	(199,361)	(6,593)	(148,809)	(5,316)
Finance costs	-	-	-	-	(109)	(3)	(6,342)	(227)
Depreciation and amortization	(114,442)	(3,541)	(76,974)	(2,451)	(132,716)	(4,389)	(48,677)	(1,739)
Net income before tax	1,530,479	47,351	874,740	27,850	1,500,520	49,620	961,266	34,337
Income tax expense	(89,763)	(2,777)	(78,743)	(2,507)	(139,718)	(4,620)	(112,750)	(4,028)
Net income	1,440,716	44,574	795,997	25,343	1,360,802	45,000	848,516	30,309

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