

Middle East Bank (PJSC)
Statement of financial position

	Audited		Audited	
	22 Sep. 2023		20 Mar. 2023	
	250,000		250,000	
<i>ETS Rate</i>	(000 USD) ⁽¹⁾	(Million Rials)	(000 USD) ⁽²⁾	(Million Rials)
Assets:				
Cash	177,228	44,307,076	224,691	56,172,739
Due from banks and non-bank credit institutions	254,425	63,606,347	174,346	43,586,449
Credit facilities granted to non-governmental entities	2,169,267	542,316,824	1,984,904	496,225,974
Due from subsidiaries and associates	4,027	1,006,672	4,030	1,007,507
Other accounts receivable	8,811	2,202,643	12,158	3,039,613
Investments in share and other securities	106,501	26,625,166	82,583	20,645,834
Non-current assets held for sale	3,382	845,591	2,744	686,106
Property, plant and equipment	33,491	8,372,822	24,468	6,116,967
Intangible assets	808	202,063	911	227,851
Statutory deposit	172,213	43,053,133	170,809	42,702,374
Other assets	32,105	8,026,273	12,709	3,177,325
Total assets	2,962,258	740,564,610	2,694,355	673,588,739
Liabilities and shareholders' equity				
Liabilities:				
Customers' deposits	2,167,525	541,881,236	2,128,814	532,203,488
Due to banks and non-bank credit institutions	307,961	76,990,211	137,627	34,406,871
Dividends payable	477	119,273	244	61,074
Income tax provision	16,084	4,020,897	7,504	1,875,964
Other liabilities and accruals	104,684	26,171,024	95,648	23,911,990
Staff termination benefits	3,160	789,888	2,515	628,706
Total liabilities	2,599,890	649,972,529	2,372,352	593,088,093
Shareholders' equity:				
Share capital	140,000	35,000,000	140,000	35,000,000
Capital increase in progress	60,000	15,000,000	-	
Legal reserve	64,242	16,060,624	54,032	13,507,891
Foreign exchange translation differences for foreign operation	9,041	2,260,240	9,041	2,260,240
Retained earnings	90,481	22,620,253	120,619	30,154,763
Shares owned by market maker fund (Treasury shares)	(1,790)	(447,604)	(1,979)	(494,729)
Premium of the shares owned by market maker fund (Treasury shares)	394	98,568	290	72,481
Total shareholders' equity	362,368	90,592,081	322,003	80,500,646
Total liabilities and shareholders' equity	2,962,258	740,564,610	2,694,355	673,588,739

(1) U.S. dollar amounts, presented for the readers' convenience, are converted at Rials 250,000= U.S. \$ 1,00 declared rate by Central Bank of Iran rate on 22 Sep. 2023.

(2) U.S. dollar amounts, presented for the readers' convenience, are converted at Rials 250,000= U.S. \$ 1,00 declared rate by Central Bank of Iran rate on 20 Mar. 2023.

Middle East Bank (PJSC)

Statement of profit or loss

	Audited		Audited	
	Period ended 22 Sep. 2023		Period ended 22 Sep. 2022	
	250,000		200,000	
	(000 USD) ⁽¹⁾	(Million Rials)	(000 USD) ⁽²⁾	(Million Rials)
<i>ETS Rate</i>				
Interest income on credit facilities granted	171,324	42,830,901	133,611	26,722,117
Interest income on deposit in banks and non-bank credit institutions	14,628	3,657,029	15,331	3,066,129
Income from investments in debt securities	9,153	2,288,145	17,047	3,409,352
Income (loss) from investments in share and other securities	-	-	-	-
Interest on statutory deposit	864	216,092	764	152,886
Total operating income	195,969	48,992,167	166,752	33,350,484
Interest expense on deposits	(115,654)	(28,913,573)	(109,341)	(21,868,194)
Gross profit (loss)	80,314	20,078,594	57,411	11,482,290
Fees and commission income	15,328	3,831,944	10,248	2,049,630
Fees and commission expense	(1,204)	(300,932)	(1,024)	(204,704)
Net foreign exchange transactions income	10,043	2,510,807	8,879	1,775,722
Administrative and general expenses	(17,072)	(4,267,916)	(14,941)	(2,988,254)
Provision for bad and doubtful debts	(4,339)	(1,084,747)	(4,510)	(901,941)
Other operating income	(631)	(157,767)	(426)	(85,225)
	2,126	531,389	(1,774)	(354,772)
Net operating profit (loss)	82,440	20,609,983	55,638	11,127,518
Income (loss) from investments in non-banking activities	288	71,996	33	6,600
Other non-operating income	3	765	0	64
Financial expenses	-	-	-	-
Profit before tax	82,731	20,682,744	55,671	11,134,182
Income tax	(14,658)	(3,664,521)	(7,718)	(1,543,646)
Net Profit	68,073	17,018,223	47,953	9,590,536

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(2) U.S. dollar amounts, presented for the readers' convenience, are converted at Rials 200,000= U.S. \$ 1,00 declared rate by Central Bank of Iran rate on 22 Sep. 2022.