

**Middle East Bank (PJSC)**  
**Statement of financial position**

	<b>Audited</b>		<b>Audited</b>	
	<b>22 Sep. 2022</b>		<b>20 Mar. 2022</b>	
	<b>200,000</b>		<b>200,000</b>	
<i>ETS Rate</i>	(000 USD) <sup>(1)</sup>	(Million Rials)	(000 USD) <sup>(2)</sup>	(Million Rials)
<b>Assets:</b>				
Cash	249,375	49,875,008	167,452	33,490,443
Due from banks and non-bank credit institutions	218,599	43,719,733	192,224	38,444,733
Credit facilities granted to non-governmental entities	2,055,310	411,062,050	1,777,187	355,437,367
Due from subsidiaries and associates	8,867	1,773,464	8,869	1,773,799
Other accounts receivable	29,472	5,894,411	65,210	13,042,036
Investments in share and other securities	169,178	33,835,611	231,143	46,228,567
Non-current assets held for sale	3,038	607,550	3,038	607,550
Property, plant and equipment	28,549	5,709,745	27,788	5,557,561
Intangible assets	1,506	301,187	1,393	278,503
Statutory deposit	180,600	36,119,961	135,771	27,154,220
Other assets	12,663	2,532,632	13,871	2,774,258
<b>Total assets</b>	<b>2,957,157</b>	<b>591,431,352</b>	<b>2,623,945</b>	<b>524,789,037</b>
<b>Liabilities and shareholders' equity</b>				
<b>Liabilities:</b>				
Customers' deposits	2,499,474	499,894,818	2,005,677	401,135,324
Due to banks and non-bank credit institutions	63,085	12,616,978	252,643	50,528,563
Dividends payable	806	161,165	272	54,376
Income tax provision	13,838	2,767,694	6,120	1,224,048
Other liabilities and accruals	75,416	15,083,160	78,267	15,653,473
Staff termination benefits	2,257	451,355	1,638	327,607
<b>Total liabilities</b>	<b>2,654,876</b>	<b>530,975,170</b>	<b>2,344,617</b>	<b>468,923,391</b>
<b>Shareholders' equity:</b>				
Share capital	125,000	25,000,000	125,000	25,000,000
Capital increase in progress	50,000	10,000,000	-	-
Legal reserve	52,317	10,463,337	45,124	9,024,756
Foreign exchange translation differences for foreign operation	10,453	2,090,564	10,453	2,090,564
Retained earnings	64,511	12,902,281	98,752	19,750,326
Shares owned by market maker fund (Treasury shares)	-	-	-	-
Premium of the shares owned by market maker fund (Treasury shares)	-	-	-	-
Total shareholders' equity	302,281	60,456,182	279,328	55,865,646
<b>Total liabilities and shareholders' equity</b>	<b>2,957,157</b>	<b>591,431,352</b>	<b>2,623,945</b>	<b>524,789,037</b>

(1) U.S. dollar amounts, presented for the readers' convenience, are converted at Rials 200,000= U.S. \$ 1,00 declared rate by Central Bank of Iran rate on 22 Sep. 2022.

(2) U.S. dollar amounts, presented for the readers' convenience, are converted at Rials 200,000= U.S. \$ 1,00 declared rate by Central Bank of Iran rate on 20 Mar. 2022.

**Middle East Bank (PJSC)**

**Statement of profit or loss**

	Audited		Audited	
	Period ended 22 Sep. 2022		Period ended 22 Sep. 2021	
	<i>200,000</i>	<i>159,000</i>	<i>159,000</i>	<i>159,000</i>
	(000 USD) <sup>(1)</sup>	(Million Rials)	(000 USD) <sup>(2)</sup>	(Million Rials)
<i>ETS Rate</i>				
Interest income on credit facilities granted	133,611	26,722,117	106,837	16,987,087
Interest income on deposit in banks and non-bank credit institutions	15,331	3,066,129	15,726	2,500,470
Income from investments in debt securities	17,047	3,409,352	30,836	4,902,893
Income (loss) from investments in share and other securities	-	-	86	13,632
Interest on statutory deposit	764	152,886	778	123,744
<b>Total operating income</b>	<b>166,752</b>	<b>33,350,484</b>	<b>154,263</b>	<b>24,527,827</b>
Interest expense on deposits	(109,341)	(21,868,194)	(104,028)	(16,540,508)
Gross profit (loss)	57,411	11,482,290	50,235	7,987,319
Fees and commission income	10,248	2,049,630	8,133	1,293,201
Fees and commission expense	(2,398)	(479,689)	(1,129)	(179,461)
Net foreign exchange transactions income	10,254	2,050,707	4,617	734,066
Administrative and general expenses	(14,941)	(2,988,254)	(12,829)	(2,039,850)
Provision for bad and doubtful debts	(4,510)	(901,941)	(3,174)	(504,652)
Other operating income	(426)	(85,225)	(552)	(87,692)
	(1,774)	(354,772)	(4,933)	(784,388)
<b>Net operating profit (loss)</b>	<b>55,638</b>	<b>11,127,518</b>	<b>45,301</b>	<b>7,202,931</b>
Income (loss) from investments in non-banking activities	33	6,600	151	24,000
Other non-operating income	0	64	70	11,127
Financial expenses	-	-	-	-
Profit before tax	55,671	11,134,182	45,522	7,238,058
Income tax	(7,718)	(1,543,646)	(2,890)	(459,506)
<b>Net Profit</b>	<b>47,953</b>	<b>9,590,536</b>	<b>42,632</b>	<b>6,778,552</b>

(1) U.S. dollar amounts, presented for the readers' convenience, are converted at Rials 200,000= U.S. \$ 1,00 declared rate by Central Bank of Iran rate on 22 Sep. 2022.

(2) U.S. dollar amounts, presented for the readers' convenience, are converted at Rials 159,000= U.S. \$ 1,00 declared rate by Central Bank of Iran rate on 22 Sep. 2021.