

**Middle East Bank (PJSC)**

**Balance sheet at**

	Audited		Audited	
	20 Mar. 2023		20 Mar. 2022	
	250,000		200,000	
<i>ETS Rate</i>	(000 USD) <sup>(1)</sup>	(Million Rials)	(000 USD) <sup>(2)</sup>	(Million Rials)
<b>Assets:</b>				
Cash	214,816	53,703,978	167,452	33,490,443
Due from banks and non-bank credit institutions	163,054	40,763,623	192,224	38,444,733
Credit facilities granted to non-governmental entities	1,984,904	496,225,974	1,777,187	355,437,367
Due from subsidiaries and associates	4,030	1,007,507	8,869	1,773,799
Other accounts receivable	33,325	8,331,200	65,210	13,042,036
Investments in share and other securities	82,583	20,645,834	225,927	45,185,426
Non-current assets held for sale	2,744	686,106	3,038	607,550
Property, plant and equipment	24,468	6,116,967	27,788	5,557,561
Intangible assets	911	227,851	1,393	278,503
Statutory deposit	170,809	42,702,374	135,771	27,154,220
Other assets	12,709	3,177,325	14,169	2,833,718
<b>Total assets</b>	<b>2,694,355</b>	<b>673,588,739</b>	<b>2,619,027</b>	<b>523,805,356</b>
<b>Liabilities and shareholders' equity</b>				
<b>Liabilities:</b>				
Customers' deposits	2,128,814	532,203,488	1,939,219	387,843,822
Due to banks and non-bank credit institutions	137,627	34,406,871	319,100	63,820,065
Dividends payable	244	61,074	272	54,376
Income tax provision	7,504	1,875,964	6,120	1,224,048
Other liabilities and accruals	95,648	23,911,990	78,267	15,653,473
Staff termination benefits	2,515	628,706	1,638	327,607
<b>Total liabilities</b>	<b>2,372,352</b>	<b>593,088,093</b>	<b>2,344,617</b>	<b>468,923,391</b>
<b>Shareholders' equity:</b>				
Share capital	140,000	35,000,000	125,000	25,000,000
Capital increase in progress	-	-	-	-
Legal reserve	54,032	13,507,891	45,124	9,024,756
Foreign exchange translation differences for foreign operation	9,041	2,260,240	10,453	2,090,564
Retained earnings	120,619	30,154,763	98,752	19,750,326
Shares owned by market maker fund (Treasury shares)	(1,979)	(494,729)	(4,918)	(983,681)
Premium of the shares owned by market maker fund (Treasury shares)	290	72,481	-	-
Total shareholders' equity	322,003	80,500,646	274,410	54,881,965
<b>Total liabilities and shareholders' equity</b>	<b>2,694,355</b>	<b>673,588,739</b>	<b>2,619,027</b>	<b>523,805,356</b>

(1) U.S. dollar amounts, presented for the readers' convenience, are converted at Rials 250,000= U.S. \$ 1,00 declared rate by Central Bank of Iran rate on 20 Mar. 2023.

(2) U.S. dollar amounts, presented for the readers' convenience, are converted at Rials 200,000= U.S. \$ 1,00 declared rate by Central Bank of Iran rate on 20 Mar. 2022.

**Middle East Bank (PJSC)**

**Statement of profit or loss**

<i>ETS Rate</i>	<b>Audited</b>		<b>Audited</b>	
	<b>Year ended 20 Mar. 2023</b>		<b>Year ended 20 Mar. 2022</b>	
	<b>250,000</b>		<b>200,000</b>	
	(000 USD) <sup>(1)</sup>	(Million Rials)	(000 USD) <sup>(2)</sup>	(Million Rials)
Interest income on credit facilities granted	238,290	59,572,460	191,646	38,329,114
Interest income on deposit in banks and non-bank credit institutions	25,113	6,278,144	25,091	5,018,127
Income from investments in debt securities	20,074	5,018,544	48,445	9,688,958
Income (loss) from investments in share and other securities	3,192	798,000	8,468	1,693,632
Interest on statutory deposit	1,342	335,592	1,267	253,439
<b>Total operating income</b>	<b>288,011</b>	<b>72,002,740</b>	<b>274,916</b>	<b>54,983,270</b>
Interest expense on deposits	(174,600)	(43,649,934)	(176,149)	(35,229,702)
Gross profit (loss)	113,411	28,352,806	98,768	19,753,568
Fees and commission income	20,282	5,070,414	14,768	2,953,555
Fees and commission expense	(1,787)	(446,739)	(1,646)	(329,145)
Net foreign exchange transactions income	16,419	4,104,821	9,519	1,903,790
Administrative and general expenses	(24,845)	(6,211,158)	(20,469)	(4,093,865)
Provision for bad and doubtful debts	(9,364)	(2,341,083)	(10,230)	(2,046,084)
Other operating income	7,115	1,778,810	11,384	2,276,831
	7,820	1,955,065	3,325	665,082
<b>Net operating profit (loss)</b>	<b>121,231</b>	<b>30,307,871</b>	<b>102,093</b>	<b>20,418,650</b>
Income (loss) from investments in non-banking activities	932	233,063	727	145,407
Other non-operating income	684	171,055	55	11,018
Financial expenses	-	-	-	-
Profit before tax	122,848	30,711,989	102,875	20,575,075
Income tax	(3,298)	(824,417)	-	-
<b>Net Profit</b>	<b>119,550</b>	<b>29,887,572</b>	<b>102,875</b>	<b>20,575,075</b>

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(2) U.S. dollar amounts, presented for the readers' convenience, are converted at Rials 200,000= U.S. \$ 1,00 declared rate by Central Bank of Iran rate on 20 Mar. 2022.