

Middle East Bank (PJSC)

Balance sheet at

	Audited		Audited	
	20 Mar. 2022		20 Mar. 2021	
<i>ETS Rate</i>	<i>200,000</i>		<i>159,000</i>	
Assets:	(000 USD) ⁽¹⁾	(Million Rials)	(000 USD) ⁽²⁾	(Million Rials)
Cash	167,452	33,490,443	222,183	35,327,130
Due from banks and non-bank credit institutions	192,224	38,444,733	265,912	42,279,997
Credit facilities granted to non-governmental entities	1,777,187	355,437,367	1,509,408	239,995,924
Due from subsidiaries and associates	8,869	1,773,799	8,679	1,380,008
Other accounts receivable	65,210	13,042,036	41,345	6,573,914
Investments in share and other securities	231,143	46,228,567	309,508	49,211,785
Property, plant and equipment	27,788	5,557,561	24,258	3,856,980
Intangible assets	1,393	278,503	1,891	300,652
Statutory deposit	135,771	27,154,220	134,214	21,340,048
Other assets	16,909	3,381,808	17,136	2,724,583
Total assets	2,623,945	524,789,037	2,534,534	402,991,021
Liabilities and shareholders' equity				
Liabilities:				
Customers' deposits	2,005,677	401,135,324	2,123,545	337,643,613
Due to banks and non-bank credit institutions	252,643	50,528,563	81,890	13,020,497
Dividends payable	272	54,376	296	47,109
Income tax provision	6,120	1,224,048	17,882	2,843,205
Other liabilities and accruals	78,267	15,653,473	71,573	11,380,040
Staff termination benefits	1,638	327,607	1,430	227,439
Total liabilities	2,344,617	468,923,391	2,296,616	365,161,903
Shareholders' equity:				
Share capital	125,000	25,000,000	94,340	15,000,000
Capital increase in progress	-	-	-	-
Legal reserve	45,124	9,024,756	37,346	5,938,045
Foreign exchange translation differences for foreign operation	10,453	2,090,564	10,265	1,632,111
Retained earnings	98,752	19,750,326	95,968	15,258,962
Shares owned by market maker fund (Treasury shares)	-	-	-	-
Premium of the shares owned by market maker fund (Treasury shares)	-	-	-	-
Total shareholders' equity	279,328	55,865,646	237,919	37,829,118
Total liabilities and shareholders' equity	2,623,945	524,789,037	2,534,535	402,991,021

(1) U.S. dollar amounts, presented for the readers' convenience, are converted at Rials 200,000= U.S. \$ 1,00 declared rate by Central Bank of Iran rate on 20 Mar. 2022.

(2) U.S. dollar amounts, presented for the readers' convenience, are converted at Rials 159,000= U.S. \$ 1,00 declared rate by Central Bank of Iran rate on 20 Mar. 2021.

Middle East Bank (PJSC)**Statement of profit or loss**

	Audited		Audited	
	Year ended 20 Mar. 2022		Year ended 20 Mar. 2021	
	200,000		159,000	
<i>ETS Rate</i>	(000 USD) ⁽¹⁾	(Million Rials)	(000 USD) ⁽²⁾	(Million Rials)
Interest income	266,455	53,291,045	225,549	35,862,240
Interest expense	(176,134)	(35,226,702)	(140,986)	(22,416,790)
Net interest income	90,322	18,064,343	84,563	13,445,450
Fees and commission income	14,768	2,953,555	11,000	1,748,992
Fees and commission expense	(1,872)	(374,320)	(1,715)	(272,686)
Net fees and commission income	12,896	2,579,235	9,285	1,476,306
Net income (loss) from investment	9,188	1,837,632	8,885	1,412,767
Other operating income	(1,275)	(255,050)	(1,233)	(195,982)
Net foreign exchange transactions income	22,404	4,480,846	48,314	7,681,925
Total operating income	133,535	26,707,006	149,814	23,820,466
Other income	55	11,018	81	12,873
Administrative and general expenses	(20,469)	(4,093,865)	(19,038)	(3,026,983)
Provision for bad and doubtful debts	(10,230)	(2,046,084)	(13,305)	(2,115,498)
Finance costs	-	-	(1)	(198)
Net income before taxes	102,890	20,578,075	117,551	18,690,660
Income tax expense	-	-	(12,981)	(2,063,959)
Net income	102,890	20,578,075	104,570	16,626,701

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(2) U.S. dollar amounts, presented for the readers' convenience, are converted at Rials 159,000= U.S. \$ 1,00 declared rate by Central Bank of Iran rate on 20 Mar. 2021.