

**Middle East Bank (PJSC)**

**Balance sheet at**

	Audited		Audited	
	19 Mar. 2024		20 Mar. 2023	
	401,877		250,000	
<i>ETS Rate</i>	(000 USD) <sup>(1)</sup>	(Million Rials)	(000 USD) <sup>(2)</sup>	(Million Rials)
<b>Assets:</b>				
Cash	185,542	74,565,147	224,691	56,172,739
Due from banks and non-bank credit institutions	247,587	99,499,500	174,346	43,586,449
Credit facilities granted to non-governmental entities	1,730,969	695,636,615	1,984,904	496,225,974
Due from subsidiaries and associates	1,991	800,322	4,030	1,007,507
Other accounts receivable	7,474	3,003,635	12,158	3,039,613
Investments in share and other securities	80,052	32,171,135	82,583	20,645,834
Non-current assets held for sale	1,059	425,591	2,744	686,106
Property, plant and equipment	52,874	21,249,042	24,468	6,116,967
Intangible assets	418	168,180	911	227,851
Statutory deposit	150,239	60,377,564	170,809	42,702,374
Other assets	31,767	12,766,438	12,709	3,177,325
<b>Total assets</b>	<b>2,489,974</b>	<b>1,000,663,169</b>	<b>2,694,355</b>	<b>673,588,739</b>
<b>Liabilities and shareholders' equity</b>				
<b>Liabilities:</b>				
Customers' deposits	1,824,302	733,144,857	2,128,814	532,203,488
Due to banks and non-bank credit institutions	240,979	96,843,726	137,627	34,406,871
Dividends payable	199	80,097	244	61,074
Income tax provision	10,993	4,417,985	7,504	1,875,964
Other liabilities and accruals	95,828	38,510,949	95,648	23,911,990
Staff termination benefits	2,412	969,267	2,515	628,706
<b>Total liabilities</b>	<b>2,174,712</b>	<b>873,966,881</b>	<b>2,372,352</b>	<b>593,088,093</b>
<b>Shareholders' equity:</b>				
Share capital	124,416	50,000,000	140,000	35,000,000
Capital increase in progress	-	-	-	-
Legal reserve	52,900	21,259,146	54,032	13,507,891
Foreign exchange translation differences for foreign operation	9,057	3,639,990	9,041	2,260,240
Retained earnings	129,588	52,078,533	120,619	30,154,763
Shares owned by market maker fund (Treasury shares)	(1,083)	(435,296)	(1,979)	(494,729)
Premium of the shares owned by market maker fund (Treasury shares)	383	153,915	290	72,481
Total shareholders' equity	315,261	126,696,288	322,003	80,500,646
<b>Total liabilities and shareholders' equity</b>	<b>2,489,974</b>	<b>1,000,663,169</b>	<b>2,694,355</b>	<b>673,588,739</b>

(1) U.S. dollar amounts, presented for the readers' convenience, are converted at Rials 401,877= U.S. \$ 1,00 declared rate by Central Bank of Iran rate on 19 Mar. 2024.

(2) U.S. dollar amounts, presented for the readers' convenience, are converted at Rials 250,000= U.S. \$ 1,00 declared rate by Central Bank of Iran rate on 20 Mar. 2023.

**Middle East Bank (PJSC)**

**Statement of profit or loss**

	Audited		Audited	
	Year ended 19 Mar. 2024		Year ended 20 Mar. 2023	
	401,877		250,000	
	(000 USD) <sup>(1)</sup>	(Million Rials)	(000 USD) <sup>(2)</sup>	(Million Rials)
<i>ETS Rate</i>				
Interest income on credit facilities granted	236,259	94,947,200	238,290	59,572,460
Interest income on deposit in banks and non-bank credit institutions	18,499	7,434,407	25,113	6,278,144
Income from investments in debt securities	13,133	5,277,734	20,074	5,018,544
Income (loss) from investments in share and other securities	-	-	3,192	798,000
Interest on statutory deposit	1,152	462,996	1,342	335,592
<b>Total operating income</b>	269,043	108,122,337	288,011	72,002,740
Interest expense on deposits	(167,987)	(67,509,963)	(174,600)	(43,649,934)
Gross profit (loss)	101,057	40,612,374	113,411	28,352,806
Fees and commission income	22,888	9,198,361	20,282	5,070,414
Fees and commission expense	(1,838)	(738,691)	(1,885)	(471,241)
Net foreign exchange transactions income	16,959	6,815,277	16,419	4,104,821
Administrative and general expenses	(25,089)	(10,082,652)	(24,747)	(6,186,656)
Provision for bad and doubtful debts	(11,636)	(4,676,086)	(9,364)	(2,341,083)
Other operating income	36,163	14,532,975	7,115	1,778,810
	37,447	15,049,184	7,820	1,955,065
<b>Net operating profit (loss)</b>	138,504	55,661,558	121,231	30,307,871
Income (loss) from investments in non-banking activities	184	73,843	932	233,063
Other non-operating income	3	1,234	684	171,055
Financial expenses	-	-	-	-
Profit before tax	138,691	55,736,635	122,848	30,711,989
Income tax	(10,107)	(4,061,610)	(3,298)	(824,417)
<b>Net Profit</b>	<b>128,584</b>	<b>51,675,025</b>	<b>119,550</b>	<b>29,887,572</b>

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(2) U.S. dollar amounts, presented for the readers' convenience, are converted at Rials 250,000= U.S. \$ 1,00 declared rate by Central Bank of Iran rate on 20 Mar. 2023.