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Middle East Bank (*Public.J.S.CO*)

Independent Auditor's and Legal Inspector's Report

Together With

Consolidated and separate statement of financial and Notes to them

As of March 20, 2025

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Middle East Bank *(Public.J.S.CO)*

Independent Auditor's and Legal Inspector's Report

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Independent Auditor's and Legal Inspector's Report
To the Annual General Meeting of
Middle East Bank (Public.J.S.CO)

Audit report of financial statements

Qualified Opinion

1- We have audited the consolidated and separate financial statements of **Middle East Bank (Public.J.S.CO) -"the Bank"-**which comprise the statements of financial position as of March 20, 2025, the statements of profit or loss, comprehensive income, changes in equity, and cash flows for the fiscal year then ended and explanatory notes 1 to 60 to the financial statements.
In our opinion, except for the effects of the matters set out in the Paragraph 2 of the Basis for qualified opinion section, the accompanying financial statements present fairly, in all material respects, the financial position of the Group and "the Bank" as of March 20, 2025, and the financial performance and cash flows of the Group and "the Bank" for the financial year then ended, in accordance with accounting standards.

Basis for Qualified Opinion

2- As disclosed in explanatory note 38, the income tax of the "Bank", up to the end of the fiscal year ended March 2019 (except for the fiscal year March 2017), while following the tax proceedings for income tax of the fiscal years 2016, 2018 and 2019, has been finalized and settled with the relevant authorities.
Furthermore, the income tax claimed by the Tax Affairs Organization for the performance of the " Bank" for the fiscal years March 2017 and March 2020 to March 2024, amounts to IRR 12,856 billion more than amounts paid and reserves included in the accounts (mainly due to disagreements regarding the sharing of specific and general costs, currency exchange rates, exemptions resulting from capital increases from retained earnings, applicable tax rates, etc.) for the aforementioned fiscal years. However, the " Bank" has deemed the tax provisions recorded in the accounts sufficient, given the objections raised regarding the bases and calculations of the tax demanded as well as the submitted petitions.
In addition, provision included in the accounts for the tax on the performance of the " Bank" for the fiscal year under review, based on the declared profit and considering the zero tax rate for that portion of the profit amounting to IRR 45,000 billion, that will be used for capital increase in the next fiscal year ended March 2026 and in compliance with the governing requirements and regulations in this respect (Tax exemption benefits for capital increase from undistributed profits for the year ended March 2025, subject of paragraph S, article 14, chapter 4 of the "Finance, Production and Infrastructures Act", approved by the Islamic Consultative Assembly on March 12, 2024).
In light of the above, the deficit in tax reserves recognized in the accounts is evident, and therefore any necessary adjustment to the accounts upon final rulings by the tax authorities on the reported financial statements will result in a decrease in the consolidated and separate retained earnings of the "Bank" at the beginning of the year.

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3- We conducted our audit in accordance with auditing standards. Our responsibilities under those standards are described in the section on Auditor's Responsibilities and Legal Review in the Audit of Financial Statements.

We are independent of the Group in accordance with the ethical requirements of the Code of Professional Conduct of the Iranian Certified Public Accountants and has fulfilled its other ethical responsibilities in accordance with those requirements. We believe that the audit evidence obtained is sufficient and appropriate to provide the basis for a qualified opinion.

Key Audit Matters

4- Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the consolidated and separate financial statements of the current year. These matters were addressed in the context of our audit of the consolidated and separate financial statements as a whole, and in forming our opinion. In addition to the item stated in paragraph 2 of the basis for the qualified opinion section, the following matter has been identified as a key audit matter to be communicated in the auditor's report:

Key Audit Matter	How the matters were addressed
Classification and recognition of loan loss provisions and receivables: The amounts of general and specific provisions for loans and receivables as of March 20, 2025 are IRR 14,368 billion and IRR 16,608 billion, respectively, which is disclosed in Explanatory Note 19, have been audited. As stated in Explanatory Notes 7-8 and 7-9 to the financial statements, the classification and recognition of provisions for granted loans and receivables have been carried out in accordance with the directives of the Central Bank of the Islamic Republic of Iran. Full implementation of these directives, considering the relative complexity of related calculations, requires taking into account factors such as time, the financial position of customers, industry or field of activity, as well as the valuation of collateral (based on adjustments for the general level of prices and/or valuation reports by	The audit procedures for evaluating the accuracy of the approach taken and the calculations in identifying and measuring the general and specific provisions for the "Bank's" loans and receivables included, but were not limited to, the following: 1-Understanding the process of classification and recognition of provisions for granted loans and receivables, and the internal controls overseeing it. 2-Verifying the accuracy of classifications and calculations performed based on relevant components, in accordance with the applicable instructions. 3-Assessing the method and accuracy of allocating the value of joint collaterals. 4-Tracing and sample based-checking the "appraised value of collaterals" with the "expert reports."

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official experts, founded on their assumptions, pricing models, and judgments).

Given the above, any changes in the components underlying the estimation of provisions may lead to significant adjustments in the calculated provisions. Accordingly, this matter has been identified as a Key Audit Matter.

5-Evaluating the impact of confirmations letter received from the "Bank's" legal counsel and related legal cases on the classification of granted facilities, receivables, and the related provisions.

6-Reviewing "facilities" from the perspective of "changes in classifications."

Emphasis of Matter

5- Draw the attention of the General Assembly of Shareholders to the contents of explanatory notes 3-26 and 7-38, respectively, regarding the "Status of extension of contracts of loans granted to companies introduced by the National Iranian Oil Company from foreign currency deposits resources of the "National Development Fund" And the method of identifying the "bank's" profit share; and "the bank's objection to the tax demanded with the subject matter of "the law of leap in Housing production" for the years from March 2023 to March 2025", considering ambiguities in the validity of the tax claim bases raised against the Bank.
The provisions of this paragraph did not affect our opinion.

Other matter

6- This report is a translation of the Farsi version of the audit report and has been prepared for uploading on the Bank's website.

7- The consolidated and separate financial statements of the Bank for the year ended March 19, 2024 were audited by another auditor, who issued a qualified opinion report in it's report dated July 6, 2024.

Responsibilities of the Board of Directors for the Financial Statements

8- The Board of Directors is responsible for preparation and fair presentation of the consolidated and separate financial statement in accordance with accounting standard and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.
In preparing the consolidated and separate financial statements of the Bank, the Board of Directors is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless there is either an intention to liquidate the Bank or to cease operations, or there is no realistic alternative but to do so.

Dash & Co.
Auditing Report

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Auditor and legal inspector's Responsibilities for the audit of Financial Statements

9- Our objectives are to obtain reasonable assurance about whether the consolidated and separate financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but even by performing an audit in accordance with auditing standards, all material misstatements, if any, may not be detected. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the consolidated and separate financial statements.

As part of an audit in accordance with auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- ❖ Identify and assess the risks of material misstatement of the consolidated and separate financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ❖ Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group and bank's internal control.
- ❖ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- ❖ Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group and bank's o ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the bank or the group to cease to continue as a going concern.
- ❖ Evaluate the overall presentation, structure and content of the consolidated and separate financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events so that the financial statements give a true and fair view.
- ❖ Obtain sufficient appropriate audit evidence regarding the consolidated financial information of the business activities within the entity to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the entity audit. We remain solely responsible for our audit opinion.

Dash & Co.
Auditing Report

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Meanwhile, the timing and the planned scope of the audit and the major findings of the audit, including the important weaknesses of the internal controls that have been identified during the audit, are communicated to those charged with governance.
We also provide management with a statement that we have complied with relevant ethical requirements regarding independence and to communicate to them all relationships and other matters that may reasonably be thought to bear on our independence and, where applicable, related safe guards.

From the matters communicated to management, we determine those matters that were of most significance in the audit of the consolidated and separate financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such a communication.
In addition, we are responsible as legal inspector of the bank to report any non-compliance with requirements of the Amendment of the Commercial Code and Articles of Association of the bank to the ordinary annual meeting of shareholders.

Report on Other Legal and Regulatory Requirements

Report on Other Duties of Legal Inspector

10- The cases of non-compliance with the legal requirements stipulated in the "Amendment of the Commercial Code" and the Articles of Association of the "Bank" are as follows:

10-1-The provisions of the Note to Article 58 and Articles 130 and 132 of the "Articles of Association", concerning respectively: "In addition to electing the main members of the Board of Directors, the General Assembly must elect two other individuals as alternate members of the Board of Directors" ("The Bank" has one alternate member) "Compliance with the rules and regulations imposed by the Central Bank".

10-2-The Bank's follow-up to carry out the tasks stipulated in the Annual General Meeting of Shareholders dated July 19, 2024, regarding the matters mentioned in paragraphs 2 and 13 of this report, have not reached a final conclusion.

11- The transactions included in explanatory note 56 have been reviewed as all transactions covered by Article 129 of the Commercial Code Amendment that were carried out during the fiscal year and were notified to this institution by the Board of Directors. The aforementioned transactions were carried out in compliance with the procedures stipulated in the mentioned legal article regarding obtaining permission from the Board of Directors and the non-participation of the interested director in the voting process. This institution has not come to its attention any evidence indicating that the transactions in question were not conducted on proper commercial terms and in the normal course of the Bank's operations.

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12- We have reviewed the Board of Director's report on bank activity and general status, the subject of Article 232 of the Amendment to the Commercial Code, which was prepared for submission to the Ordinary General Meeting of Shareholders, has been reviewed by us. Based on the investigations carried out, we have not been drawn to any significant matter that indicates a discrepancy between the information contained in the aforementioned report and the documents and evidence provided by the Board of Directors.

Report on Other Legal and Regulatory Requirements

13- Regarding the rules and regulations issued by the Securities and Exchange Organization (SEO), the provisions of Clause 10-2 and note 5 of Article 7 of **"The Executive Instructions on Disclosure of Information by Listed Companies"** registered with the Securities and Exchange Organization, the subject of "Auditing Interim Financial Statements of Subsidiaries (One Case) and Timely Disclosure of Audited Financial Statements of Subsidiaries" And the provisions of Notes 1, 2 and 6 of Article 14 of **" The Corporate Governance Guidelines for Listed Companies",** Registered with the Securities and Exchange Organization, concerning respectively, "The number of committee members must be 3 or 5 (Audit Committee has 4 members)", "The majority of committee members must be independent non-board members (Risk and Compliance Committee)", and "No individual may simultaneously serve on more than three committees of listed companies registered with the organization or financial institutions (one of the members of the Risk Committee)", respectively, have not been complied with.

14- The Bank's internal controls over financial reporting as of March 20, 2025 have been reviewed in accordance with the requirements of the Securities and Exchange Organization (SEO). Based on the review conducted and considering the inherent limitations of internal controls, This institution's opinion has not addressed any significant issue that indicates the existence of weaknesses in the internal controls governing financial reporting (with the exception of the provisions of Article 10 of the Internal Controls Directive approved by the SEO: "The number of members of the Audit Committee must comply the requirements of the SEO), as defined under chapter two of the aforementioned directive.

15- In compliance with the provisions of Article 41 of "The Corporate Governance Guidelines", the payments of the "Bank" charitable contributions and social responsibilities disclosed in the "Board of Directors' Activity" and "Management Interpretation" reports have been reviewed us. In this regard, the opinion of this institution has not been drawn to any noteworthy point.

16- In compliance with the provisions of Article 17 of **"The Disciplinary Instructions for Firms Listed on the Tehran Stock Exchange"** regarding the **"**Forecast of Dividend Amount**"** and the provisions of Article 18 of this guideline, as well as the requirements of Articles 90 and 240 of the "Amended Commercial Code", The attention of the Ordinary General Assembly of Shareholders is drawn to the contents of Explanatory Note 38, regarding "the application of a zero tax rate on that portion of the profit of the year ended March 2025 in the amount of IRR 45,000 billion, which will be used for capital increase during the year ended March 2026"."

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17- Regarding the process of calculating the membership fee of the "Deposit Guarantee Fund", we have not encountered any case indicating non-compliance with the provisions of the "Regulations on the Amount and Method of Collecting Membership Fees in the Deposit Guarantee Fund" and the "Guidelines on the Method of Calculating and Paying Annual Membership Fees for Credit Institutions for the year ended March 2025".
It is remarkable that a separate report on the subject of the provisions of Article 21 of the aforementioned regulations will be sent to the said "Fund".

18- Cases of non-compliance with the instructions and circulars of the Central Bank of the Islamic Republic of Iran in the fiscal year under report shall be notified to the Central Bank in a separate letter.

19- In implementing the provisions of Article 4 of the Executive Procedure for Auditors in Evaluating the Implementation of Anti-Money Laundering and Terrorist Financing Regulations in Commercial Companies and Non-Commercial Institutions, the subject of Article 46 of the Executive Regulations of Article 14 of the Anti-Money Laundering Law, compliance with the provisions of the law and the aforementioned regulations within the framework of the checklists notified by the relevant authority and auditing standards. It has been evaluated by this institution and no cases of non-compliance were observed

Tehran: July 02, 2025

Dash & Co.
Iranian Certified Public Accountants
S.H.Arab zadeh *A.Eslami Ganzagh*

بانک خاورمیانه
Middle East Bank

Middle East Bank

(Public Joint stock Company)

Consolidated and Separate Financial statements of the Group and Middle East Bank

(Audited)

Year ended 20 March 2025

Approved by Board of Directors at 02 July 2025

بانک خاورمیانه
Middle East Bank

Middle East Bank (PJSC)

Financial statements

Year ended 20 March 2025

The bank's consolidated and separate financial statements have been prepared in accordance with accounting standards and Central Bank regulations and have been approved by the bank's board of directors on / /2025.

signature	Excutive / Non excutive	position	Board of Directors
	Non excutive	Chairman of the Board	Parviz Aghili-Kermani
	Non excutive	Vice-Chairman	Gholam Ali Kamyab
	Excutive	Board Member and Managing Director	Javad Javadi
	Excutive	Board Member and Deputy Managing Director	Majid Nourmohammadi
	Non excutive	Board Member	Amir Hossein Amin Azad
	Non excutive	Board Member	Abdolkarim Ghavamifar
	Excutive	Board Member and Assistant Managing Director, Planning and Organizational Development Division	Alireza Lagzaee

Dash & Co.
Auditing Report

بانک خاورمیانه
شرکت سهامی عام، شماره ثبت ۲۳۰۷۱۵

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Middle East Bank (PJSC)

Consolidated statement of profit or loss

Year ended 20 March 2025

Description	Note	20 Mar.2025		(Revised) 19 Mar.2024
		IRR million		IRR million
Interest income on credit facilities granted	9	144,685,859		94,947,200
Interest income on deposit in banks and non-bank credit institutions	10	11,625,900		7,439,932
Income from investments in debt securities	11	8,400,928		5,277,735
Income from investments in share and other securities	12	-		-
Interest on statutory deposit	13	837,105		462,996
Total operating income			**165,549,792**	**108,127,863**
Interest expense on deposits	14		(112,928,869)	(68,264,714)
Gross profit			**52,620,923**	**39,863,149**
Fees and commission income	15	19,264,243		10,809,401
Fees and commission expense	16	(902,839)		(662,476)
Net foreign exchange transactions income	17	13,890,800		10,048,542
Administrative and general expenses	18	(17,414,546)		(11,485,770)
Provision for bad and doubtful debts	19	(17,504,528)		(4,674,726)
Other operating income	20	34,538,644		14,931,462
			31,871,774	18,966,433
Net operating profit			**84,492,697**	**58,829,582**
Income from investments in non-banking activities	21		709,895	535,251
Other non-operating income	22		149,625	1,867
Profit before tax			85,352,217	59,366,700
Income tax	38		(6,314,659)	(4,878,817)
Net Profit			**79,037,558**	**54,487,883**
Profit attributable to:				
Shareholders of the parent company			78,941,614	54,371,831
Non-controlling interests			95,944	116,052
			79,037,558	**54,487,883**
EPS (Rials)				
Operating EPS (Rials)			1,045	720
Non-operating EPS (Rials)			11	7
Basic EPS (Rials)	23		**1,056**	**727**

The accompanying notes are an integral part of these financial statements.

Dash & Co.
Auditing Report

Middle East Bank (PJSC)

Consolidated statement of comprehensive income

Year ended 20 March 2025

Description	Note	20 Mar.2025	19 Mar.2024
		IRR million	IRR million
Net Profit		79,037,558	54,487,883
Other comprehensive income			
Assets' revaluation surplus		-	-
Foreign exchange translation differences for foreign operations	44	3,070,956	1,379,750
Tax on other comprehensive income		-	-
Other comprehensive income, net of tax		**3,070,956**	**1,379,750**
Total comprehensive income		**82,108,514**	**55,867,633**
Total comprehensive income attributable to:			
Shareholders of the parent company		82,012,570	55,751,581
Non-controlling interests		95,944	116,052
		82,108,514	**55,867,633**

The accompanying notes are an integral part of these financial statements.

Dash & Co.
Auditing Report

Middle East Bank (PJSC)

Consolidated statement of financial position

As at 20 March 2025

Description	Note	20 Mar. 2025	(Revised) 19 Mar. 2024	(Revised) 21 Mar. 2023
Assets:		IRR million	IRR million	IRR million
Cash	24	265,423,774	131,741,331	77,137,308
Due from banks and non-bank credit institutions	25	122,289,111	77,332,396	40,952,463
Credit facilities granted to non-governmental entities	26	964,030,355	694,846,734	495,730,754
Due from subsidiaries and associates	27	-	-	828
Other accounts receivable	28	5,961,043	4,630,114	7,653,661
Investments in share and other securities	29	60,037,617	33,310,793	20,875,075
Non-current assets held for sale	30	1,430,984	425,591	686,106
Property, plant and equipment	31	29,706,485	22,513,407	7,300,511
Intangible assets	32	217,874	177,124	229,810
Statutory deposit	33	84,365,982	60,377,564	42,702,374
Other assets	34	15,834,591	15,549,302	3,953,536
Total assets		**1,549,297,816**	**1,040,904,356**	**697,222,428**
Liabilities and shareholders' equity:				
Liabilities:				
Customers' deposits	35	1,212,795,223	729,821,153	529,592,699
Due to banks and non-bank credit institutions	36	41,742,798	86,117,331	37,051,386
Dividends payable	37	182,440	80,097	61,074
Income tax provision	38	10,668,123	9,464,253	6,741,026
Other liabilities and accruals	39	86,528,656	85,645,877	43,306,343
Staff termination benefits	40	1,670,757	1,063,305	691,061
Total liabilities		**1,353,587,997**	**912,192,016**	**617,443,588**
Shareholders' equity:				
Share capital	41	75,000,000	50,000,000	35,000,000
Legal reserve	42	33,078,665	21,367,901	13,599,037
Other reserves	43	259,793	291,131	197,461
Foreign exchange translation differences for foreign operations	44	6,710,946	3,639,990	2,260,240
Retained earnings		80,417,718	53,149,881	28,677,405
Shares owned by market maker fund (Treasury shares)	45	(555,690)	(435,296)	(494,729)
Premium of the shares owned by market maker fund (Treasury shares premium)	46	200,776	153,915	72,481
Total equity attributable to shareholders of the parent company		**195,112,208**	**128,167,522**	**79,311,895**
Non-controlling interests		597,611	544,818	466,944
Total shareholders' equity		**195,709,819**	**128,712,340**	**79,778,839**
Total liabilities and shareholders' equity		**1,549,297,816**	**1,040,904,356**	**697,222,428**
Letters of credit	50-1	25,044,046	23,244,182	22,738,577
Issued guarantees	50-2	827,621,354	479,660,314	245,163,937
Other commitments	50-3	129,296,830	87,859,093	19,262,644
Managed funds	50-4	7,946,339	885,600	-

The accompanying notes are an integral part of these financial statements.

Dash & Co.
Auditing Report

Middle East Bank (PJSC)

Consolidated statement of changes in equity

Year ended 20 March 2025

Description	Note	Share capital	Capital increase in progress	Legal reserve	Other reserves	Foreign exchange translation differences for foreign operation	Retained earnings	Shares owned by market maker fund (Treasury shares)	Premium of the shares owned by market maker fund (Treasury shares premium)	Total equity attributable to shareholders of the parent company	Non-controlling interest	Total equity
		IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
20 Mar.2025												
Revised Balance at 20 March. 2024		50,000,000	-	21,367,901	291,131	3,639,990	53,149,881	(435,296)	153,915	128,167,522	544,818	128,712,340
Net profit for the year ended 20 March. 2025		-	-	-	-		78,941,614	-	-	78,941,614	95,944	79,037,558
Foreign exchange translation differences for foreign operation	44	-	-	-	-	3,070,956	-	-	-	3,070,956	-	3,070,956
Total comprehensive income		-	-	-	-	3,070,956	78,941,614	-	-	82,012,570	95,944	82,108,514
Share capital increase-Registered		25,000,000	(25,000,000)	-	-	-	-	-	-	-	-	-
Capital increase in progress		-	25,000,000	-	-	-	(25,000,000)	-	-	-	-	-
Purchase of shares owned by market maker fund (Treasury shares)	45	-	-	-	-	-	-	(132,014)	-	(132,014)	-	(132,014)
Sale of shares owned by market maker fund (Treasury shares)	45	-	-	-	-	-	-	11,620	-	11,620	-	11,620
Profit from the sale of shares owned by market maker fund (Treasury shares)	46	-	-	-	-	-	-	-	46,861	46,861	-	46,861
Legal reserve	42	-	-	11,710,764	-	-	(11,715,561)	-	-	(4,797)	4,796	(1)
Other reserves	43	-	-	-	(31,338)	-	41,784	-	-	10,446	(10,446)	-
Dividends	37	-	-	-	-	-	(15,000,000)	-	-	(15,000,000)	(37,500)	(15,037,501)
Total		25,000,000	-	11,710,764	(31,338)	-	(51,673,777)	(120,394)	46,861	(15,067,884)	(43,150)	(15,111,035)
Balance at 20 March. 2025		**75,000,000**	-	**33,078,665**	**259,793**	**6,710,946**	**80,417,718**	**(555,690)**	**200,776**	**195,112,208**	**597,611**	**195,709,819**

The accompanying notes are an integral part of these financial statements.

Dash & Co.
Auditing Report

Middle East Bank (PJSC)

Consolidated statement of changes in equity

Year ended 20 March 2025

continued

		19 Mar.2024										
Description	**Note**	**Share capital**	**Capital increase in progress**	**Legal reserve**	**Other reserves**	**Foreign exchange translation differences for foreign operation**	**Retained earnings**	**Shares owned by market maker fund (Treasury shares)**	**Premium of the shares owned by market maker fund (Treasury (shares premium**	**Total equity attributable to shareholders of the parent company**	**Non-controlling interest**	**Total equity**
		IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Balance at 21 March. 2023		35,000,000	-	13,599,037	197,461	2,260,240	32,904,530	(494,729)	72,481	83,539,020	466,944	84,005,964
Prior years adjustments(correction of error)	47	-	-	-	-	-	(4,227,125)	-	-	(4,227,125)	-	(4,227,125)
Revised Balance at 21 March. 2023		35,000,000	-	13,599,037	197,461	2,260,240	28,677,405	(494,729)	72,481	79,311,895	466,944	79,778,839
Net profit for the year ended 19 March. 2024		-	-	-	-	-	54,371,831	-	-	54,371,831	116,052	54,487,883
Foreign exchange translation differences for foreign operation	44	-	-	-	-	1,379,750	-	-	-	1,379,750	-	1,379,750
Total comprehensive income		-	-	-	-	1,379,750	54,371,831	-	-	55,751,581	116,052	55,867,633
Share capital increase-Registered		15,000,000	(15,000,000)	-	-	-	-	-	-	-	-	-
Capital increase in progress		-	15,000,000	-	-	-	(15,000,000)	-	-	-	-	-
Purchase of shares owned by market maker fund (Treasury shares)	45	-	-	-	-	-	-	(167,736)	-	(167,736)	-	(167,736)
Sale of shares owned by market maker fund (Treasury shares)	45	-	-	-	-	-	-	227,169	-	227,169	-	227,169
Profit from the sale of shares owned by market maker fund (Treasury shares)	46	-	-	-	-	-	-	-	81,434	81,434	-	81,434
Legal reserve	42	-	-	7,768,864	-	-	(7,774,463)	-	-	(5,599)	5,599	-
Other reserves	43	-	-	-	93,670	-	(124,893)	-	-	(31,223)	31,223	-
Dividends	37	-	-	-		-	(7,000,000)	-	-	(7,000,000)	(75,000)	(7,075,000)
Total		15,000,000	-	7,768,864	93,670	-	(29,899,356)	59,433	81,434	(6,895,955)	(38,178)	(6,934,133)
Balance at 19 March. 2024		**50,000,000**	-	**21,367,901**	**291,131**	**3,639,990**	**53,149,881**	**(435,296)**	**153,915**	**128,167,522**	**544,818**	**128,712,340**

The accompanying notes are an integral part of these financial statements.

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Middle East Bank (PJSC)

Consolidated statement of cash flows

Year ended 20 March 2025

Description	Note	20 Mar.2025	19 Mar.2024
		IRR million	IRR million
Operating activities:			
Cash inflows(outflows)from operating activities	48	146,705,404	69,761,809
Paid tax		(5,110,789)	(2,157,524)
Net Cash inflows(outflows)from operating activities		**141,594,615**	**67,604,285**
Investing activities:			
Acquisition of fixed assets		(8,332,621)	(15,830,822)
Disposal of fixed assets		-	-
Acquisition of intangible assets		(235,379)	(361,680)
Disposal of non-banking investments		167,861	239,074
Disposal of non-current assets held for sale		149,625	-
Dividends received from non-banking investments		47,394	284,750
Interest received from other non-banking investments		134,668	11,442
Net cash inflow from investing activities		**(8,068,452)**	**(15,657,237)**
Net cash inflow before financing activities		**133,526,163**	**51,947,049**
Financing activities:			
Capital increase		-	-
Proceeds from sale of shares owned by market maker fund (Treasury shares)		58,481	308,603
Acquisition of shares owned by market maker fund (Treasury shares)		(132,014)	(167,735)
Dividends paid		(14,935,156)	(7,055,975)
Net cash inflow(outflow) from financing activities		**(15,008,689)**	**(6,915,108)**
Net increase (decrease) in cash		118,517,474	45,031,941
Cash at beginning of the year		131,741,331	77,137,307
Effect of exchange rate on cash		15,164,969	9,572,083
Cash at end of the year		**265,423,774**	**131,741,331**
Non-cash transactions	49	**1,128,917**	**159,485**
More information about the cash flows resulting from the interest:			
Interest on credit facilities granted		135,457,107	81,871,736
Interest on deposit in banks and financial institutions		12,590,829	7,826,620
Interest expense of investment deposits		(96,903,681)	(48,064,173)
Dividends		47,394	284,750

The accompanying notes are an integral part of these financial statements.

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Middle East Bank (PJSC)

Statement of profit or loss

Year ended 20 March 2025

Description	Note	20 Mar.2025		(Revised) 19 Mar.2024
		IRR million		IRR million
Interest income on credit facilities granted	9	144,685,859		94,947,200
Interest income on deposit in banks and non-bank credit institutions	10	11,620,308		7,434,407
Income from investments in debt securities	11	8,400,928		5,277,734
Income from investments in share and other securities	12	2,669,987		-
Interest on statutory deposit	13	837,105		462,996
Total operating income			**168,214,187**	**108,122,337**
Interest expense on deposits	14		(112,177,755)	(67,509,963)
Gross profit			**56,036,432**	**40,612,374**
Fees and commission income	15	17,578,087		9,169,306
Fees and commission expense	16	(902,839)		(662,476)
Net foreign exchange transactions income	17	11,176,961		6,815,277
Administrative and general expenses	18	(15,955,988)		(10,129,812)
Provision for bad and doubtful debts	19	(17,514,726)		(4,676,086)
Other operating income	20	31,328,066		14,532,975
			25,709,561	15,049,184
Net operating profit			**81,745,993**	**55,661,558**
Income from investments in non-banking activities	21		192,592	73,843
Other non-operating income	22		149,677	1,234
Profit before tax			82,088,262	55,736,635
Income tax	38		(5,134,962)	(4,061,610)
Net Profit			**76,953,300**	**51,675,025**
EPS (Rials)				
Operating EPS (Rials)			1,024	689
Non-operating EPS (Rials)			5	1
Basic EPS (Rials)	23		**1,029**	**690**

The accompanying notes are an integral part of these financial statements.

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Middle East Bank (PJSC)

Statement of comprehensive income

Year ended 20 March 2025

Description	Note	20 Mar.2025	19 Mar.2024
		IRR million	IRR million
Net Profit		76,953,300	51,675,025
Other comprehensive income			
Assets' revaluation surplus		-	-
Foreign exchange translation differences for foreign operations	44	3,070,956	1,379,750
Tax on other comprehensive income		-	-
Other comprehensive income, net of tax		3,070,956	1,379,750
Total comprehensive income		**80,024,256**	**53,054,775**

The accompanying notes are an integral part of these financial statements.

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Middle East Bank (PJSC)

Statement of financial position

As at 20 March 2025

Description	Note	20 Mar. 2025	Revised 19 Mar. 2024	Revised 21 Mar. 2023
Assets:		IRR million	IRR million	IRR million
Cash	24	158,699,802	74,565,147	56,172,739
Due from banks and non-bank credit institutions	25	159,233,719	99,499,500	43,586,449
Credit facilities granted to non-governmental entities	26	964,308,235	695,636,615	496,225,974
Due from subsidiaries and associates	27	1,959,323	800,322	1,007,507
Other accounts receivable	28	1,990,246	928,653	2,329,507
Investments in share and other securities	29	59,951,152	32,171,135	20,645,834
Non-current assets held for sale	30	1,430,984	425,591	686,106
Property, plant and equipment	31	28,464,051	21,249,042	6,116,967
Intangible assets	32	199,913	168,180	227,851
Statutory deposit	33	84,365,982	60,377,564	42,702,374
Other assets	34	15,611,022	14,841,420	3,887,432
Total assets		**1,476,214,429**	**1,000,663,169**	**673,588,740**
Liabilities and shareholders' equity				
Liabilities:				
Customers' deposits	35	1,175,638,177	733,144,857	532,203,488
Due to banks and non-bank credit institutions	36	39,217,798	83,876,261	34,406,871
Dividends payable	37	182,440	80,097	61,074
Income tax provision	38	9,611,396	8,647,047	6,105,027
Other liabilities and accruals	39	62,635,155	51,478,414	23,911,990
Staff termination benefits	40	1,511,514	969,267	628,706
Total liabilities		**1,288,796,480**	**878,195,943**	**597,317,156**
Shareholders' equity:				
Share capital	41	75,000,000	50,000,000	35,000,000
Legal reserve	42	32,802,142	21,259,146	13,507,891
Foreign exchange translation differences for foreign operations	44	6,710,946	3,639,990	2,260,240
Retained earnings		73,259,775	47,849,471	25,925,701
Shares owned by market maker fund (Treasury shares)	45	(555,690)	(435,296)	(494,729)
Premium of the shares owned by market maker fund (Treasury shares premium)	46	200,776	153,915	72,481
Total shareholders' equity		**187,417,949**	**122,467,226**	**76,271,584**
Total liabilities and shareholders' equity		**1,476,214,429**	**1,000,663,169**	**673,588,740**
Letters of credit	50-1	25,044,046	23,244,182	22,738,577
Issued guarantees	50-2	827,621,354	479,660,314	245,163,937
Other commitments	50-3	129,296,830	87,859,093	19,262,644
Managed funds	50-4	7,946,339	885,600	-

The accompanying notes are an integral part of these financial statements.

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Middle East Bank (PJSC)

Statement of changes in equity

Year ended 20 March 2025

Year ended 20 Mar.2025

Description	Note	Share capital	Capital increase in progress	Legal reserve	Foreign exchange translation differences for foreign operation	Retained earnings	Shares owned by market maker fund (Treasury shares)	Premium of the shares owned by market maker fund (Treasury shares premium)	Total equity
		IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Revised Balance at 20 March. 2024		50,000,000	-	21,259,146	3,639,990	47,849,471	(435,296)	153,915	122,467,226
Net profit for the year ended 20 March. 2025		-	-	-	-	76,953,300	-	-	76,953,300
Foreign exchange translation differences for foreign operation	44	-	-	-	3,070,956	-	-	-	3,070,956
Total comprehensive income		-	-	-	3,070,956	76,953,300	-	-	80,024,256
Share Capital increase-Registered		25,000,000	(25,000,000)	-	-	-	-	-	-
Capital increase in progress		-	25,000,000	-	-	(25,000,000)	-	-	
Purchase of shares owned by market maker fund (Treasury shares)	45	-	-	-	-	-	(132,014)	-	(132,014)
Sale of shares owned by market maker fund (Treasury shares)	45	-	-	-	-	-	11,620	-	11,620
Profit from the sale of shares owned by market maker fund (Treasury shares)	46	-	-	-	-	-	-	46,861	46,861
Legal reserve	42	-	-	11,542,996	-	(11,542,996)	-	-	-
Other reserves	43	-	-	-	-	-	-	-	-
Dividends	37	-	-	-	-	(15,000,000)	-	-	(15,000,000)
Total		25,000,000	-	11,542,996	-	(51,542,996)	(120,394)	46,861	(15,073,533)
Balance at 20 March. 2025		**75,000,000**	**-**	**32,802,142**	**6,710,946**	**73,259,775**	**(555,690)**	**200,776**	**187,417,949**

The accompanying notes are an integral part of these financial statements.

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Middle East Bank (PJSC)

Statement of changes in equity

Year ended 20 March 2025

continued

19 Mar.2024

Description	Note	Share capital	Capital increase in progress	Legal reserve	Foreign exchange translation differences for foreign operation	Retained earnings	Shares owned by market maker fund (Treasury shares)	Premium of the shares owned by market maker fund (Treasury shares premium)	Total equity
		IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Balance at 21 March. 2023		35,000,000	-	13,507,891	2,260,240	30,154,763	(494,729)	72,481	80,500,646
Prior years adjustments(correction of error)	47	-	-	-	-	(4,229,062)	-	-	(4,229,062)
Revised Balance at 21 March. 2023		35,000,000	-	13,507,891	2,260,240	25,925,701	(494,729)	72,481	76,271,584
Net profit for the year ended 19 March. 2024		-	-	-	-	51,675,025	-	-	51,675,025
Foreign exchange translation differences for foreign operation	44	-	-	-	1,379,750	-	-	-	1,379,750
Total comprehensive income		-	-	-	1,379,750	51,675,025	-	-	53,054,775
Share Capital increase-Registered		15,000,000	(15,000,000)	-	-	-	-	-	-
Share Capital increase in progress		-	15,000,000	-	-	(15,000,000)	-	-	-
Purchase of shares owned by market maker fund (Treasury shares)	45	-	-	-	-	-	(167,736)	-	(167,736)
Sale of shares owned by market maker fund (Treasury shares)	45	-	-	-	-	-	227,169	-	227,169
Profit from the sale of shares owned by market maker fund (Treasury shares)	46	-	-	-	-	-	-	81,434	81,434
Legal reserve	42	-	-	7,751,255		(7,751,255)	-	-	-
Other reserves	43	-	-	-	-	-	-	-	-
Dividends	37	-	-	-	-	(7,000,000)	-	-	(7,000,000)
Total		15,000,000	-	7,751,255	-	(29,751,255)	59,433	81,434	(6,859,133)
Balance at 19 March. 2024		**50,000,000**	**-**	**21,259,146**	**3,639,990**	**47,849,471**	**(435,296)**	**153,915**	**122,467,226**

The accompanying notes are an integral part of these financial statements.

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Middle East Bank (PJSC)

Statement of cash flows

Year ended 20 March 2025

Description	Note	20 Mar.2025	19 Mar.2024
		IRR million	IRR million
Operating activities:			
Cash inflows(outflows)from operating activities	48	96,317,582	32,920,363
Paid tax		(4,170,614)	(1,519,588)
Net Cash inflows(outflows)from operating activities		**92,146,968**	**31,400,775**
Investing activities:			
Acquisition of tangible assets		(8,298,654)	(15,713,356)
Disposal of tangible assets		-	-
Acquisition of intangible assets		(219,705)	(100,829)
Disposal of non-current assets held for sale		149,677	-
Dividends received from non-banking investments		162,593	73,843
Net cash inflow(outflow) from investing activities		**(8,206,089)**	**(15,740,342)**
Net cash inflow(outflow) before financing activities		**83,940,879**	**15,660,433**
Financing activities:			
Proceeds from sale of shares owned by market maker fund (Treasury shares)		58,478	308,603
Acquisition of shares owned by market maker fund (Treasury shares)		(132,014)	(167,735)
Dividends paid		(14,897,657)	(6,980,976)
Net cash inflow(outflow) from financing activities		**(14,971,193)**	**(6,840,108)**
Net increase (decrease) in cash		68,969,686	8,820,325
Cash at beginning of the year		74,565,147	56,172,739
Effect of exchange rate on cash		15,164,969	9,572,083
Cash at end of the year		**158,699,802**	**74,565,147**
Non-cash transactions	49	**1,128,917**	**159,485**
More information about the cash flows resulting from the interest:			
Interest on credit facilities granted		135,987,246	82,038,209
Interest on deposit in banks and financial institutions		12,435,359	7,821,095
Interest expense of investment deposits		(96,152,567)	(47,287,816)
Dividends		162,592	73,843

The accompanying notes are an integral part of these financial statements.

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Middle East Bank (PJSC)

Notes to the financial statements

Year ended 20 March 2025

1- Introduction

1-1- Background

The group comprises Middle East Bank (Public Joint Stock Company) and its subsidary companies. Middle East Bank (Public Joint Stock Company) – ("the Bank") was established by the Central Bank of Iran ("CBI") under license number 91/184904 in October 2012 and registered with the Tehran Registrar of Companies under registration number 430795 and National ID number 10320826196 in the same month. The Bank's operation license as a commercial bank was issued by the CBI on 1st November 2012. The stock of the Bank was registered with the OTC on 5th December 2012, and on 16th March 2015, it was listed as the four hundred and ninety-first company admitted to the secondary market of the Tehran Stock Exchange (TSE). As of 18th September 2024, the Bank's shares have been listed and traded on the secondary board of the first market of the TSE. The Bank's Head Office is located at No. 2, 5th St, Ahmad Qasir (Bucharest) Ave, Tehran, Iran.

1-2- Bank's main activity

The Bank's main activities, as stipulated in Article No. 3 of its Articles of Association, encompass banking operations within the framework of the country's monetary and banking regulations. Additionally, its subsidiaries mainly engage in banking fields such as leasing, foreign exchange, computer software design and development , brokerage, and maintenance services for developed software.

1-3- Number of branches

The number of the Bank's branches at the year end is as follows:

	20 Mar. 2025		19 Mar.2024	
	End of the period	Average*	End of the period	Average*
Tehran branches	12	12	12	12
Other provinces' branches	5	5	5	5
Overseas Branches	1	1	1	1
	18	**18**	**18**	**18**

*Average means the monthly average during the reporting year

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1-4- Employees

The number of employees is as follows:

	Consolidated and Parent Co.			
	20 Mar.2025		19 Mar.2024	
	End of the period	Average*	End of the period	Average*
Head office	588	556	522	486
Tehran branches	162	155	150	148
'Other provinces branches	58	55	54	54
Overseas Branches	12	12	11	11
Bank's employees	**820**	**778**	**737**	**699**
Contracting services	291	271	252	251
Group companies	96	102	107	117
Total	**1207**	**1151**	**1096**	**1067**

1-4-1- The increase in the number of employees in March 2025 compared to the previous year was undertaken to meet the Bank's staffing requirements.

*Average means the monthly average during the reporting year

2- New and amended accounting standards

2-1- The significant effects of implementing the newly approved and amended standards that are not yet mandatory are as follows:

2-1-1- Accounting Standard No. 43, "Revenue from Contracts with Customers," is effective for all financial statements for which the period begins on or after 03/21/2025 The objective of this standard is to establish principles for reporting useful information to users of financial statements about the nature, amount, timing and uncertainty of revenue and cash flows from contracts with customers. To achieve this objective, an entity must recognize revenue in a manner that reflects the transfer of promised goods or services to customers at the amount for which the entity expects to receive those goods or services in the future. The recognition and measurement requirements of this standard also apply to other revenues earned in the ordinary course of business, including other non-operating revenues. Based on management's assessment, the requirements of the standard will not have a significant impact on the consolidated and separate financial statements.

3- The Basis of preparation consolidated financial statements

The parent company (the Bank's) and the group's consolidated financial statements are prepared based on the Iranian Accounting Standards and the Central Bank of Iran's regulations in accordance with the latest version of financial statements' sample released by CBI on April 2022 and its subsequent amendments in September 2024. Details of accounting policies, including changes during the year, are included in notes 3 to 8.

3-1- Basis of consolidation

The consolidated financial statements are the result of aggregation of the financial statements of the parent company and it's subsidiaries after adjustments for intergroup transactions and elimination of unrealized profit and losses.

The subsidiaries consolidated are "Dadeh Pardazan Simaye Aftab Co. "Middle East Bank Brokerage Co."Middle East Currency Exchange Co. and "Middle East Sun Leasing Co." The financial year of the subsidiaries ends on 20 March 2025.

The Bank includes the income and expenses of the subsidiaries in the consolidated financial statements from the date it gains control until the date it ceases to control the subsidiaries.

Consolidated financial statements are prepared using same accounting standards for transactions and other similar events that occur under similar conditions.
Changes in a parent's ownership interest in a subsidiary that do not result in the parent losing control of the subsidiary are equity transactions. When the proportion of the equity held by non-controlling interests changes, the carrying amount of the controlling and non-controlling interests area adjusted to reflect the changes in their relative interests in the subsidiary. Any differences between the amount by which the non-controlling interests are adjusted and the fair value of the consideration paid or received is recognized directly in equity and attributed to the owners of the parent.

When the group loses control over a subsidiary, a gain or loss is recognized in the consolidated income statement, calculated as the difference between (a) the aggregate fair value of the consideration received and the fair value of any remaining interests, and (b) the net carrying amount of assets (including goodwill) at the date of loss of control, less non-controlling interests, and attributed to the owners of the parent company. All amounts previously recognized in other comprehensive income related to that subsidiary are accounted for in the same manner as if the group had directly disposed of the related assets and liabilities of the subsidiary. The fair value of any remaining investment in the former subsidiary at the time of losing control is considered the initial recognition cost for subsequent accounting of the investment.

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3-2- Consolidation goodwill

3-2-1- Business combinations are calculated using the acquisition method. Goodwill based on the excess of the sum of the consideration transferred to the fair value at the date of acquisition, plus the amount of any non-controlling interest in the acquiree, and the fair value of the acquirer's previous ownership interests in the acquiree at the dat of acquisition (phased combinations) is measured on the net amount of acquired identifiable assets and assumed liabilities at the dat of acquisition, and is depreciated on a straight-line basis over 20 years.

3-2-2- If the net amounts of identifiable acquired assets and assumed liabilities at the acquisition date exceed the aggregate fair value of the consideration transferred at the acquisition date, the amount of non-controlling interests in the acquired entity, and the fair value of the acquirer's previous ownership interests in the acquired entity (in step acquisitions), the aforementioned excess, after rechecking the accuracy of recognition and measurement methods for these items by the acquiring entity, is recognized in the consolidated income statement as a gain from a bargain purchase at the acquisition date and attributed to the acquiring entity.

3-2-3- Non-controlling interest at the dat of acquisition is measured by the amount of a proportional share of the recognized amounts of the acquiree's net identifiable assets.

3-2-4- The shares of the parent company acquired by the subsidiary company are reflected as cost in the accounts and in the consolidated balance sheet as a reduction of equity under the heading "Shares of the parent company in subsidiary ownership".

4- Functional and presentation currency

These consolidated financial statements are presented in Iranian Rials which is the Bank's functional currency. All amounts have been rounded to the nearest million, except when otherwise indicated.

5- Manager's judgments in implementation of accounting estimates and policies.

In preparing financial statements, the Bank's management has made judgments, estimates and assumptions to determine the amounts recognized in the financial statements. Actual results may be different from estimates. The underlying assumptions are based on historical records, and are reviewed on an ongoing basis. The areas that management uses judgments and estimates are as follows:

5-1- Determination of control over investees; including Dadeh Pardazan Simaye Aftab Co., Middle East Bank Brokerage Co., Middle East Currency Exchange Co, and Middle East Sun Leasing Co.

5-2- Recognition and measurement of contingent liabilities

5-3- Investments in debt securities are considered as long term investments and the related accounting policy is cost less than impairment.

5-4- Provisions for tax income and doubtful debts have been recorded in the accounts in accordance with the regulations of the Central Bank of Iran and the judgment of the Bank's Board of Directors.

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6- Measurement

6-1- Consolidated financial statements have been prepared based on historical costs except for investment in listed shares which are measured at LCM.

7- Significant Accounting policies

7-1- Investments

7-1-1- Income evaluation and recognition

	Consolidated	Parent
Measurement:		
Long term investments:		
Investment in subsidiaries	Consolidated	Cost less impairment losses
Investment in associates	Equity method	Cost less impairment losses
Other Non current investments	Cost less impairment losses	Cost less impairment losses
Short term investments:		
Investment in listed shares	LCM (lower of cost and net realizable value) For trading investments	LCM (lower of cost and net realizable value) For trading investments
Revenue recognition:		
Investment in subsidiaries	Consolidation	when dividend is approved in the annual general meeting of the investee(until the date of approval of the financial statement)
Investment in associates	Equity method	when dividend is approved in the annual general meeting of the investee(until the date of approval of the financial statement)
Other short term & long term investments in shares	when dividend is approved in the annual general meeting of the investee(until the date of approval of the Statement of financial position date)	when dividend is approved in the annual general meeting of the investee(until the date of approval of the Statement of financial position date)
Investment in other securities	When the interest is realized (According to the effective interest rate)	When the interest is realized (According to the effective interest rate)

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7-1-2- Equity Method for Investments in Associates and Joint Ventures

7-1-2-1- Investments in associates and joint ventures are accounted for in the consolidated financial statements using the equity method.

7-1-2-2- Under the equity method, investments in associates and joint ventures are initially recognized at cost in the consolidated statement of financial position and are subsequently adjusted to recognize the Group's share of profit or loss and other items of comprehensive income of the associate and joint venture.

7-1-2-3- When the Group's share of losses of an associate or joint venture exceeds the Group's interest in the associate or joint venture (which includes long-term interests that are, in principle, part of the Group's net investment in the associate or joint venture), the Group ceases to recognize its share of the excess losses. The excess losses are recognized only to the extent of the Group's legal or constructive obligations or payments made on behalf of the associate or joint venture.

7-1-2-4- Investments in associates and joint ventures are accounted for using the equity method from the date the investee becomes an associate or joint venture. At the time of acquisition of an investment in an associate or joint venture, the excess of the cost of the investment over the Group's share of the fair value of its identifiable net assets is recognised as goodwill in the carrying amount of the investment and is amortised on a straight-line basis over 20 years, and the excess of the Group's share of the fair value of its identifiable net assets and liabilities over the cost of the investment is recognised as a bargain purchase gain and recognised in the profit or loss of the period in which the investment is acquired.

7-1-2-5- The Group ceases to use the equity method when an investment in an associate or joint venture is derecognised and the investment is classified as held for sale. When the Group retains an interest in a former associate or joint venture and that retained interest is a financial asset, the Group measures the retained interest at its fair value at that date and this fair value is used as the initial recognition cost for the subsequent accounting of the investment. The difference between the carrying amount of the investment in an associate or joint venture when the equity method is derecognised and the fair value of the retained interest and any gain on disposal of a portion of the interest in the associate or joint venture is recognised in profit or loss. In addition, the Group recognises all amounts previously recognised in other comprehensive income relating to investments in associates or joint ventures in the statement of profit or loss or retained earnings, as appropriate, on the same basis that the associates or joint ventures would be required to do if they directly disposed of the related assets and liabilities.

7-1-2-6- When a group company conducts a transaction with an associate or joint venture of the group, profits and losses arising from the transaction with the associate or joint venture are recognized in the group's consolidated financial statements only to the extent of the interests of the group's non-affiliated investors in the associate or joint venture.

7-1-2-7- To apply the equity method, the most recent financial statements of the Group's associates or joint ventures are used. When the end of the Company's reporting period is different from the end of the reporting period of the associates or joint ventures, the associates or joint ventures prepare financial statements for the Company's use as of the same date as the Company's financial statements, unless it is impracticable to do so.

7-1-2-8- If the financial statements of the Group's associates or joint ventures used to apply the equity method are prepared as of a date that is different from that used by the Company, adjustments are made for the effects of significant transactions or events that occur between that date and the date of the Company's financial statements. However, the difference between the end of the reporting period of the associates or joint ventures and the end of the Company's reporting period is not more than three months. The length of the reporting periods and any differences between the ends of the reporting periods are the same in different periods.

7-2- Property, plant and equipment

7-2-1- P.P.E are measured at cost. Major repairs and improvement expenses that considerably increase the capacity or useful life of P.P.E or improve the quality of asset return are capitalized and depreciated during the remaining useful life of the respective assets, whereas minor repairs and maintenance expenses which restore the expected economic useful life of the assets, are recognized as an expense in income statement.

7-2-2- Depreciation of P.P.E is calculated based on Article 149 of Iranian Direct Taxation Act of 2015 (amended) as follows:

Asset	Depreciation Rate	Basis
Buildings	25 years	Straight line
Installations	6,8&10 years	Straight line
Elevator installations and radio ewuipment	15%	Reducing balance
Electrical and mechanical installation	12% and 20%	Reducing balance
Computer hardware	3,5,6,8&10 years	Straight line
Office furniture	3,5,6,8&10 years	Straight line
Motor vehicles	6 years	Straight line
Leasehold improvements	During the lease term	Straight line

7-2-3- In the case of acquiring or using the fixed assets during the month, the calculation of depreciation will be started from the next month. depreciation amount of any depreciable assets that are inactive or temporarily unused (except for buildings and construction facilities) for more than six consecutive months in a financial period, calculated equal to 30% of the depreciation rate that are reflected in the above table. In this case, if the depreciation is calculated based on the period, 70% of the period when the asset has not been used will be added to the remaining period determined for the depreciation of the asset in this table.

7-3- Intangible assets

Intangible assets except the goodwill of the place of business are measured at cost. Goodwill is not depreciated due to its indefinite useful life, its impairment test is performed at the end of each financial year and reserve is considered. Computer softwares are depreciated during one, three or five years on the straight line basis.

7-4- Non-current assets held for sale

7-4-1- Non-current assets will be classified as held for sale if its carrying amount will be recovered principally through a sale transaction instead of through continuing use;

The conditions for a non-current asset to be classified as held-for-sale are as follows:

The assets must be available for immediate sale in their present condition and its sale must be highly probable;

The actions required to complete the planned sale will have been made, and it is unlikely that the plan will be significantly changed or withdrawn;

The sale should be completed, or expected to be within a year from the date of the classification.

For the sale to be highly probable, management must be committed to selling the asset and must be actively looking for a buyer. It is possible that the sale may not be completed within one year, but the delay effectively must be caused by events beyond the entity's control and the entity must still be committed to selling the asset.

7-4-2- Non-current assets held for sale are measured "lower of book value and net realizable value".

7-4-3- There were no non-current assets held for sale during the reporting period.

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7-5- Impairment of assets

7-5-1- At the end of each reporting period, if there is any indication that an asset may be impaired, an impairment test is performed. In this case, the recoverable amount of the asset is estimated and compared with its carrying amount. If it is not possible to estimate the recoverable amount of an individual asset, the recoverable amount of the cash-generating unit to which the asset belongs is determined.

7-5-2- Impairment testing of intangible assets with indefinite useful lives is performed annually, regardless of the presence or absence of any indication that they may be impaired.

7-5-3- The recoverable amount of an asset (or cash-generating unit) is the higher of its fair value less costs of disposal (net selling price) and its value in use. Value in use is the present value of the estimated future cash flows from an asset, discounted at a pre-tax rate that reflects the time value of money and the risks specific to the asset for which the estimated future cash flows have not been adjusted.

7-5-4- Only if the recoverable amount of an asset is less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount and the difference is recognized immediately in the profit and loss statement as an impairment loss, unless the asset is revalued, in which case it results in a reduction of the revaluation surplus.

7-5-5- If the recoverable amount increases since the last loss was recognized, which indicates a reversal of an impairment loss on the asset (cash-generating unit), the carrying amount of the asset is increased to the new recoverable amount, up to the carrying amount that would have been had no impairment loss been recognized in prior periods. The reversal of an impairment loss on the asset (cash-generating unit) is also recognized immediately in the profit and loss statement, unless the asset is revalued, in which case it results in an increase in the revaluation surplus.

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7-6- Loan's interest, fee and penalty revenue recognition

Recognition of bank's revenues is in accordance with the latest CBI's regulations

Loan's interest, fee and penalty	Revenue recognition
Loan's interest	
Current/Deferment current	Accrual basis
Past due/Deferment past due	Accrual basis
Outstanding/Deferment outstanding	Cash basis
Doubtful/Deferment doubtful	Cash basis
Penalty	
Current/Deferment current	Cash basis
Past due/Deferment past due	Cash basis
Outstanding/Deferment outstanding	Cash basis
Doubtful/Deferment doubtful	Cash basis
Fee	
guaranties and L/Cs	Based on time factor-Accrual basis
Other bank services	At the time of performing-Cash basis
Loan's fee (Gardh-Ul Hasan)	Cash/Accrual basis

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7-7- The basis for determining the depositors' share of the joint income:

In the implementation of the Interest-Free Banking Operations Law approved on 08/30/1983 and the regulations and executive instructions of the aforementioned law, and in accordance with the latest regulations notified by the Central Bank at the time of preparing the financial statements, mutual income, usage of mutual sources, and depositors' share of the mutual income are calculated and disclosed in Note 14.

7-8- Classification of loans/Deferment

Loans are classified in accordance with the CBI's regulation No. 2823/MB dated 02/24/2007 and based on time as below, customers' financial states and their industry and business. The classification of loan portfolio is as follows. Also, Emhal facilities are classified in the corresponding classes.

Classification	Principal & interest (PI) outstanding in months from the due date or the date of payment termination
Current	PI< 2
Past due	2<PI<6
Outstanding	6<PI<18
Doubtful	PI>18

* Management has not applied any judgments over the CBI's regulations.

7-9- Provision for bad and doubtful debts

Provisions for bad and doubtful debts are provided in accordance with the CBI's regulations as follows:

1- General provision is calculated amounting to 1.5% of the total loan portfolio at the end of each year, except for the balance of loans for which specific provision is calculated.

2- Specific provision- depending on the classification of the non-performing loans, the Bank is required to provide specific provisions, after allowing for the value of collaterals based in below table:

Classification	**Specific percentage**
Past due loans	10%
Outstanding	20%
Doubtful debt (regarding to the clients refund power)	50-100%

* Management has not applied any judgments over the CBI regulations.

7-10- Provision for staff termination benefits

Staff termination benefits are provided at the rate of one month salary and other remunerations for each year of service.

7-11- Obligations of staff pension benefits

The employees are covered by social security fund so no staff pension benefits plans provision has taken into account.

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7-12- Foreign Currencies

7-12-1- Items related to internal operations

Foreign currency items at the exchange rate issued by CBI circular No. 03/323007 dated 03/19/2025 based on the ETS remittance purchase rate of Iran's foreign exchange and gold exchange center on 03/18/2025 (744,036 Rials per Euro and 681,203 Rials per Dollar) on the statement of financial position date and non-monetary items recorded at the historical rate based on the rate of transactions and the differences arising from the settlement orexchange of monetary items are recognized as income or expense in the period in which they are incurred and reported in the statement of profit or loss. The exchange rates used at the date of the statement of financial position are as follows:

Balances and related transactions	Currency	Exchange rate		The reason for using the rate
Foreign currency items related to basic, essential goods, medicine, necessities and medical equipment (list of group one subject approved 63793 dated 08/07/2018 by the Council of Ministers)	EUR	CBI	IRR 308,486	Central Bank Circular No. 03/323007 dated 03/19/2025
Other monetary items	USD	CBI	IRR 681,203	
Other monetary items	EUR	CBI	IRR 744,036	
Other monetary items	AED	CBI	IRR 185,487	
Other monetary items	Other currencies	CBI	ETS remittance purchase rate of Iran's foreign exchange and gold exchange center on 03/18/2025	
Non-monetary items	EUR	(ETS) on the date of the transaction		

7-12-2- Items related to foreign operation

Monetary assets and liabilities are exchanged at rates stated by CBI circular No. 03/323007 dated 03/19/2025, (744,036 Rials per Euro).The income and expenses of foreign operation are translated into IRR at the average rates of reporting period. All resulting differences are recognized in the statement of comprehensive income and are classified under shareholders' equity in the Statement of financial position. In addition, differences in the monetary items that are inherently part of the net investment in foreign operations are recognized in the statement of comprehensive income and are classified under the shareholders' equity until they are disposed.

7-12-3- If the balance of the bank's retained earnings (losses) before the allocation of reserves is a credit, the profit from currency conversion (after eliminating possible tax effects) is not divisible and is used to increase the bank's capital. Also, if the aforementioned goodwill represents a loss, the profit from the conversion of monetary items will only reduce the accumulated loss.

7-13- Shares owned by market maker fund (Treasury shares)

7-13-1- Buying and selling of bank shares through a dedicated market maker fund based on the regulations for maintaining the stability of the capital market and protecting the rights of investors and shareholders approved by the Supreme Council of the Stock Exchange and Securities on 09/10/2020 in order to increase liquidity for the holders of securities and regulating the supply and demand of the market and managing the range of price fluctuations are assigned to the companies.

7-13-2- The shares owned by market maker fund (treasury shares) are recognized and recorded in the books by the cost method on the date of acquisition and are presented as a decreasing amount in the shareholders' equity of the financial position statement. At the time of purchase, sale, release or cancellation of the company's equity Instrument, no profit or loss is recognized in the profit and loss statement. The extra of paid or received amount must be recognized directly in the shareholders' equity section.

7-13-3- At the time of selling shares owned by market maker fund (treasury shares), no amount is recognized in the profit or loss statement and the comprehensive income statement. The net difference between the sales amount and the book amount is recognized in premium (deficit) of the shares owned by market maker fund (treasury shares) in the shareholders' equity section. At the reporting date, the debit balance in the premium (deficit) on shares held by the dedicated market-making fund (treasury shares) account is transferred to the accumulated profit (loss) account. The credit balance in the aforementioned account, up to the amount of the previous deficit on shares held by the dedicated market-making fund (treasury shares), is credited to that account, and the remainder is presented as premium on shares held by the dedicated market-making fund (treasury shares) in the statement of financial position under the equity section, and upon the sale of all shares held by the dedicated market-making fund (treasury shares), it is transferred to the accumulated profit (loss) account.

7-13-4- When only a part of the total shares owned by market maker fund (treasury shares) is transferred, the book value of each share is calculated based on the average cost price of the total shares owned by market maker fund (treasury shares).

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7-14- Income tax

The tax expense is the sum of current and deferred taxes, for transactions and other events recognized in profit or loss, any related tax effects are also recognized in profit or loss. For transactions and other events recognized outside profit or loss (either in other comprehensive income or directly in equity), any related tax effects are also recognized outside profit or loss (either in other comprehensive income or directly in equity, respectively)

7-15- Interest expense

Interest expense is recognized and reported in accordance with money and credit council regulations.

7-16- "Other items" in the accompanying notes

The amount and nature of items that listed under the heading "Other" are low important.

8- Changes in accounting policies

The bank has presented the accounting procedures mentioned in Note No. 7, observing the consistency of the procedure in all the periods reported in the financial statements.

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9- Interest income on credit facilities granted

Consolidated and Parent Co.

	Note	20 Mar.2025					19 Mar.2024				
		LCY			FCY (Non-mutual)	Total	LCY			FCY (Non-mutual)	Total
		Mutual	Non-mutual	Total			Mutual	Non-mutual	Total		
		IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Wakala	9-1	1,248,581	-	1,248,581	9,204,248	10,452,829	862,136	-	862,136	6,906,953	7,769,089
Installment sales		455,188	-	455,188	329,059	784,247	1,587,036	-	1,587,036	276,617	1,863,653
Mosharekat Madani	9-2	-	3,114,828	3,114,828	285,606	3,400,434	-	122,301	122,301	103,132	225,433
Murabaha		96,956,090	-	96,956,090	469,420	97,425,510	68,246,967	-	68,246,967	274,245	68,521,212
Debt purchase		18,796,687	-	18,796,687	-	18,796,687	8,701,548	-	8,701,548	-	8,701,548
Penalty	9-2	9,569,429	87,033	9,656,462	1,228,041	10,884,503	5,591,135	-	5,591,135	966,130	6,557,265
Paid credit cards		136,415	-	136,415	-	136,415	103,718	-	103,718	-	103,718
Penalty from paid LCs		-	1,032,794	1,032,794	-	1,032,794	-	774,001	774,001	-	774,001
Penalty from paid guarantees		-	1,267,899	1,267,899	-	1,267,899	-	99,212	99,212	-	99,212
Other		-	470,026	470,026	34,515	504,541	-	303,711	303,711	28,358	332,069
Total		**127,162,390**	**5,972,580**	**133,134,970**	**11,550,889**	**144,685,859**	**85,092,540**	**1,299,225**	**86,391,765**	**8,555,435**	**94,947,200**

9-1- FCY (Non-mutual) portion of Wakala's income, 9,204,248 million rials is related to income from facilities granted from the National Development Fund's deposits.

9-2- The recognized interest in the non-mutual LCY facilities of Mosharekat Madani and its Penalty is related to the facilities granted from the special deposit certificate. It should be noted that in accordance with Circular No. 03/307118 dated 03/05/2024, the calculation of the definite interest of the plan is prepared separately from shared profits and will be submitted to the Central Bank of Iran within a maximum of five months after the certificate's maturity.

10- Interest income on deposit in banks and non-bank credit institutions

Consolidated

		20 Mar.2025					19 Mar.2024				
		LCY			FCY (Non-mutual)	Total	LCY			FCY (Non-mutual)	Total
		Mutual	Non-mutual	Total			Mutual	Non-mutual	Total		
		IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Deposit interest income from other banks and internal credit institutions	10-1	11,539,971	-	11,539,971	-	11,539,971	7,377,456	-	7,377,456	-	7,377,456
Deposit interest income from foreign banks		-	-	-	85,929	85,929	-	-	-	62,476	62,476
Total		**11,539,971**	-	**11,539,971**	**85,929**	**11,625,900**	**7,377,456**	-	**7,377,456**	**62,476**	**7,439,932**

Parent Co.

		20 Mar.2025					19 Mar.2024				
		LCY			FCY (Non-mutual)	Total	LCY			FCY (Non-mutual)	Total
		Mutual	Non-mutual	Total			Mutual	Non-mutual	Total		
		IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Deposit interest income from other banks and internal credit institutions	10-1	11,534,379	-	11,534,379	-	11,534,379	7,371,931	-	7,371,931	-	7,371,931
Deposit interest income from foreign banks		-	-	-	85,929	85,929	-	-	-	62,476	62,476
Total		**11,534,379**	-	**11,534,379**	**85,929**	**11,620,308**	**7,371,931**	-	**7,371,931**	**62,476**	**7,434,407**

10-1- The average deposit rate of interbank market in year ended March 2025 was approximately 24%.

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11- Income from investments in debt securities

Consolidated

Publisher-Bonds' type	20 Mar.2025					19 Mar.2024				
	LCY			FCY (Non-mutual)	Total	LCY			FCY (Non-mutual)	Total
	Mutual	Non-mutual	Total			Mutual	Non-mutual	Total		
	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Islamic treasury bonds	4,646,664	-	4,646,664	-	4,646,664	2,628,249	-	2,628,249	-	2,628,249
Murabaha	3,754,264	-	3,754,264	-	3,754,264	2,498,481	-	2,498,481	-	2,498,481
First Ordibehesht intermediary-Manfaat	-	-	-	-	-	108,084	-	108,084	-	108,084
Tejarat bank-Gam	-	-	-	-	-	20,305	-	20,305	-	20,305
Refah kargaran bank-Gam	-	-	-	-	-	18,281	-	18,281	-	18,281
Sepah bank-Gam	-	-	-	-	-	4,039	-	4,039	-	4,039
Mellat bank-Gam	-	-	-	-	-	296	-	296	-	296
Income from investments in debt securities	**8,400,928**	**-**	**8,400,928**	**-**	**8,400,928**	**5,277,735**	**-**	**5,277,735**	**-**	**5,277,735**

Parent Co.

Publisher-Bonds' type	20 Mar.2025					19 Mar.2024				
	LCY			FCY (Non-mutual)	Total	LCY			FCY (Non-mutual)	Total
	Mutual	Non-mutual	Total			Mutual	Non-mutual	Total		
	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Islamic treasury bonds	4,646,664	-	4,646,664	-	4,646,664	2,628,248	-	2,628,248	-	2,628,248
Murabaha	3,754,264	-	3,754,264	-	3,754,264	2,498,481	-	2,498,481	-	2,498,481
First Ordibehesht intermediary-Manfaat	-	-	-	-	-	108,084	-	108,084	-	108,084
Tejarat bank-Gam	-	-	-	-	-	20,305	-	20,305	-	20,305
Refah kargaran bank-Gam	-	-	-	-	-	18,281	-	18,281	-	18,281
Sepah bank-Gam	-	-	-	-	-	4,039	-	4,039	-	4,039
Mellat bank-Gam	-	-	-	-	-	296	-	296	-	296
Total	**8,400,928**	**-**	**8,400,928**	**-**	**8,400,928**	**5,277,734**	**-**	**5,277,734**	**-**	**5,277,734**

12- Income(loss) from investments in share and other securities

Parent Co.

	Note	20 Mar.2025	19 Mar.2024
		Mutual	Mutual
		IRR million	IRR million
Dividends of companies and units of investment funds	12-1	2,669,987	-
Profit (loss) resulting from the transfer of company shares and units of investment funds		-	-
Net income (loss) of investments		-	-
Net income (loss) of investments in share and other securities		**2,669,987**	**-**

12-1- Dividends of companies and units of investment funds

Parent Co.

	20 Mar.2025	19 Mar.2024
	Mutual	Mutual
	IRR million	IRR million
Middle East Bank Currency Exchange Co.	2,669,987	-
Dividends of companies and units of investment funds	**2,669,987**	**-**

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13- Interest on statutory deposit

Description	Consolidated and Parent Co.	
	20 Mar.2025	19 Mar.2024
	IRR million	IRR million
Interest on statutory deposit of investment deposits	720,400	388,469
Interest on statutory deposit of other sources	116,705	74,527
Total	**837,105**	**462,996**

13-1- The interest on statutory deposits of other sources includes the interest on statutory deposits of special deposit.

13-2- Average of statutory deposit and related interest

Description	Consolidated and Parent Co.	
	20 Mar.2025	19 Mar.2024
	IRR million	IRR million
Average of statutory deposit of investment deposits	70,593,429	37,853,569
Interest on statutory deposit of investment deposits	720,400	388,469
Average of statutory deposit of other sources	13,304,169	8,732,881
Interest on statutory deposit of other sources	116,705	74,527

13-2-1- The interest on statutory deposits of other sources includes the interest on statutory deposits of special deposit.

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14- Interest expense on deposits

Description	Note	Consolidated			Parent Co.		
		20 Mar.2025		19 Mar.2024	20 Mar.2025		19 Mar.2024
		IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Mutual income							
Interest income on credit facilities granted	9	127,162,390		85,092,540	127,162,390		85,092,540
Interest income on deposit in banks and non-bank credit institutions	10	11,534,379		7,371,931	11,534,379		7,371,931
Income from investments in debt securities	11	8,400,928		5,277,734	8,400,928		5,277,734
Net income(loss) from investments in share and other securities	12	2,669,987		-	2,669,987		-
Income(loss) from non-banking investments	21	192,592		73,843	192,592		73,843
Total of mutual income			149,960,276	97,816,048		149,960,276	97,816,048
Bank's share of mutual income	14-1		(41,014,196)	(33,229,015)		(41,014,196)	(33,229,015)
Depositors' share of mutual income before deduction of the bank's commissions			**108,946,080**	**64,587,033**		**108,946,080**	**64,587,033**
Bank's commissions	14-2		(14,373,442)	(9,039,755)		(14,373,442)	(9,039,755)
Depositors' share of mutual income			**94,572,638**	**55,547,278**		**94,572,638**	**55,547,278**
Income on statutory deposit of investment deposits	13		720,400	388,469		720,400	388,469
Depositors' interest income			**95,293,038**	**55,935,747**		**95,293,038**	**55,935,747**
Interest expense on investment deposits			**95,293,038**	**55,935,747**		**95,293,038**	**55,935,747**
Interest expense on special deposit certificate			2,594,027	386,395		2,594,027	386,395
Interest expense on foreign currency deposits			14,290,690	11,187,821		14,290,690	11,187,821
Net paid interest expense by subsidiaries to outside the group and inter group interest expense			751,113	754,751		-	-
Interest expense on deposits			**112,928,869**	**68,264,714**		**112,177,755**	**67,509,963**
Interest payable(overpaid) to investment deposits	14-4		155,933	7,242,093		155,933	7,242,093

* Interest expense on deposits is calculated based on mutual income and the cost of resources in the bank, and consolidation adjustments are not effective in it. Therefore, in some items of the group, the resources of the parent company (the bank) have inevitably been used.

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14-1- Bank's share of mutual income

Bank's share of mutual income is as follows:

14-1-1- Bank's share of mutual income

Year/period	Bank's share of resource to mutual usages(14-1-2)	Mutual income	Bank's share of mutual incomes
	Percentage	IRR million	IRR million
20 Mar.2025	27.4%	149,960,276	41,014,196
19 Mar. 2024	34.0%	97,816,048	33,229,015

14-1-2- Distribution of mutual resources and mutual usages between bank and depositors

Description	20 Mar.2025		19 Mar.2024		Notes
	IRR million		IRR million		
Average of mutual usages (14-1-2-1)		659,483,812		456,352,246	52 weeks average
Average of depositors' investment deposits (14-1-2-2)	549,708,153		339,178,746		52 weeks average
less: average of statutory deposit of investment deposits	(70,593,429)		(37,853,569)		52 weeks average
Free resources of investment deposits		(479,114,724)		(301,325,177)	
Bank's share of mutual usages (Surplus free resources from investment deposits)		**180,369,088**		**155,027,069**	

* Bank's share of mutual usages is mutual usages minus free resources of investment deposits. If the total of investment deposits' free resources are more than mutual usages, the excess is called excess of free resources of investment deposits.

14-1-2-1- Average of mutual usages

Mutual usages items	20 Mar.2025 Amount(average)	19 Mar.2024 Amount(average)
	IRR million	IRR million
Net usages related to granted facilities	573,221,022	400,012,032
Net usages related to participation bonds	31,834,541	23,573,849
Net usages related to term deposit in other banks	52,960,000	31,479,904
Net usages related to investments in share and other securities	1,468,249	1,286,461
Total usages related to mutual operation	**659,483,812**	**456,352,246**

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14-1-2-2- Average balance of investment deposits:

Investment deposits	20 Mar.2025 Amount(average)	19 Mar.2024 Amount(average)
	IRR million	IRR million
general deposit certificate	9,608,712	23,456,144
One -year deposits	65,248,127	15,460,543
Two- years deposits	8,380,760	56,494,454
Three- years deposits	240,353,392	101,002,051
Short term deposits	213,073,647	137,056,831
Term deposits of banks and non-bank credit institutions	13,004,808	5,509,231
Special short investment deposits	38,707	199,492
Average of investment deposits	**549,708,153**	**339,178,746**

14-2- The Bank's commission

The Bank's commission rate was published in public newspaper, as 3 percent for the fiscal year ended 20 Mar. 2025 and the amount is calculated as below:

Bank's commission=Average of free resources of depositors * Commission rate

14,373,442 = 479,114,724 *3%

14-2-1- Declared and applied bank's commission

	Declared and applied bank's commission	
	Rate	IRR million
general deposit certificate	3.0%	205,228
One- year deposits	3.0%	1,737,058
Two- years deposits	3.0%	218,673
Three- years deposits	3.0%	6,259,795
Short term deposits	3.0%	5,561,504
Investment deposits of banks and non-bank credit institutions	3.0%	390,144
Special short term deposits	3.0%	1,040
Total for the year ended 20 Mar.2025		**14,373,442**
Total for the year ended 19 Mar.2024		**9,039,755**

* Given the bank's full coverage of bank's commission, the declared and applied bank's commission are equal.

14-3- Interest on-account paid to investment deposits

	Consolidated		Parent Co.	
	20 Mar.2025	19 Mar.2024	20 Mar.2025	19 Mar.2024
Short term deposits	IRR million	IRR million	IRR million	IRR million
Short term deposits	7,969,060	4,264,688	8,014,410	4,266,909
Special short term deposits	4,560	32,491	4,560	32,491
Long term deposits				
General deposit certificate	1,774,344	4,296,453	1,774,344	4,296,453
One -year deposits	15,508,992	2,438,820	15,508,992	2,438,820
Two- years deposits	1,856,403	12,602,447	1,856,403	12,602,447
Three-years deposits	64,919,544	23,758,539	64,919,542	23,758,539
	92,032,903	**47,393,438**	**92,078,251**	**47,395,659**
Term deposits of banks and other credit institutions	3,855,316	2,054,969	3,058,854	1,297,996
Interest on-account paid to investment deposits	**95,888,219**	**49,448,407**	**95,137,105**	**48,693,655**

14-4- Interest payable (overpaid) to investment deposits

	Note	Parent Co. 20 Mar.2025	19 Mar.2024
		IRR million	IRR million
Ultimate interest to depositors		95,293,038	55,935,747
Interest paid on account	14-3	(95,137,105)	(48,693,655)
Interest payable (overpaid) to investment deposits		**155,933**	**7,242,093**

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15- Fees and commission income

	Note	Consolidated	Consolidated (Revised)	Parent Co.	Parent Co. (Revised)
		20 Mar.2025	19 Mar.2024	20 Mar.2025	19 Mar.2024
		IRR million	IRR million	IRR million	IRR million
Net commission of Gardh-Ul Hasan (Non-interest-bearing) facilities	15-1	575,333	245,311	575,333	245,311
L/Cs issuance fees		660,184	508,638	660,184	508,637
Guarantees issuance fees		7,676,530	4,705,481	7,676,530	4,705,481
Managed funds		99,853	10,800	99,853	10,800
Granting facilities fees		7,149,286	2,699,682	7,149,286	2,699,681
Participation and guarantee fee		719,615	235,608	719,615	235,608
SHETAB (inter bank ATM settlement)		126,639	78,403	126,639	78,403
Share trading fees		1,686,157	1,640,095	-	-
Other services		570,646	685,384	570,647	685,384
Fees and commission income		**19,264,243**	**10,809,401**	**17,578,087**	**9,169,306**

15-1- Net commission of Gardh-Ul Hasan facilities is as follows:

	Consolidated and Parent Co.	
	20 Mar.2025	19 Mar.2024
	IRR million	IRR million
Commission of Gardh-Ul Hasan facilities	575,333	245,311
Net commission of Gardh-Ul Hasan facilities	**575,333**	**245,311**

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16- Fees and commission expenses

	Revised Consolidated and Parent Co.	
	20 Mar.2025	19 Mar.2024
	IRR million	IRR million
Fees for national payment systems-card based	837,850	605,255
Fees for national payment systems-account based	62,372	55,390
Fees for national payment systems-cheque based	1,765	1,256
other	852	575
Fees and commission expenses	**902,839**	**662,476**

17- Net foreign exchange transactions income

	Note	Consolidated		Parent Co.	
		20 Mar.2025	19 Mar.2024	20 Mar.2025	19 Mar.2024
		IRR million	IRR million	IRR million	IRR million
Income from foreign currency transactions		11,297,091	7,495,849	11,176,961	6,815,277
Income from foreign exchange operations	17-1	80,346,542	288,144,723	-	-
Cost of foreign exchange operations	17-1	(77,752,833)	(285,592,030)	-	-
Net foreign exchange transactions income		**13,890,800**	**10,048,542**	**11,176,961**	**6,815,277**

17-1- Income and cost of foreign exchange operation is related to purchase and sale of foreign exchange by the Middle East Currency Exchange Co. for better presentation and avoiding overstatement of the group income, foreign exchange operations are reported on a gross basis.

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18- Administrative and general expenses

	Note	Consolidated		Parent Co. (Revised)	
		20 Mar.2025	19 Mar.2024	20 Mar.2025	19 Mar.2024
		IRR million	IRR million	IRR million	IRR million
Personnel expenses	18-1	11,257,684	7,193,274	10,296,392	6,610,176
Administrative expenses	18-2	4,822,690	3,509,014	4,387,968	2,777,855
Depreciation and amortization	18-3	1,334,172	783,482	1,271,628	741,781
Total administrative and general expenses		**17,414,546**	**11,485,770**	**15,955,988**	**10,129,812**

18-1- The details of personnel expenses are as follows:

		Consolidated		Parent Co.	
		20 Mar.2025	19 Mar.2024	20 Mar.2025	19 Mar.2024
		IRR million	IRR million	IRR million	IRR million
Wages, salaries and allowances	18-1-1	9,322,146	5,992,154	8,558,190	5,493,543
Insurance employer contribution	18-1-1	1,018,816	688,494	926,408	622,807
Staff termination and pension benefits	18-1-1	778,612	418,562	674,364	400,516
Travel and mission	18-1-1	32,660	34,432	31,980	33,678
Health and treatment of employees	18-1-1	105,450	59,632	105,450	59,632
Total personnel expenses		**11,257,684**	**7,193,274**	**10,296,392**	**6,610,176**

18-1-1- The increase in personnel expenses in March 2025 compared to the previous year was implemented in accordance with the resolution of the Ministry of Cooperatives, Labour, and Social Welfare.

18-2- The details of administrative expenses are as follows:

		Consolidated		Parent Co.	
		20 Mar.2025	19 Mar.2024	20 Mar.2025	19 Mar.2024
		IRR million	IRR million	IRR million	IRR million
Rent		274,885	224,253	266,185	210,293
Training and research		54,764	9,595	54,764	9,595
Communications, telecommunications, and postal services		287,781	138,858	287,781	138,858
Insurance expense		30,710	33,264	19,785	13,516
Audit fee		21,252	19,559	21,252	14,360
Consulting fee		117,736	89,037	59,230	76,464
Transportation		83,640	25,457	82,705	24,714
Energy and Water		79,683	23,484	77,336	22,204
Repair and maintenance of fixed assets		232,113	166,691	231,410	165,122
Consumable items		501,917	365,883	620,751	357,769
Board of directors bonus		42,900	47,200	31,400	37,200
Contractors' fee payment	18-2-1	1,446,907	1,010,425	1,434,708	1,000,434
Membership fee in Deposit Guarantee Fund		104,437	95,727	104,437	95,727
Membership fee in associations		22,651	22,510	9,475	11,006
Software support services		402,175	207,736	402,175	207,737
Registration and legal expense		448	37	449	37
Value added tax expense		246,220	-	-	-
Others		872,471	1,029,298	684,125	392,819
Total		**4,822,690**	**3,509,014**	**4,387,968**	**2,777,855**

18-2-1- The majority of the amounts pertain to expenses related to workplace security and the costs of service personnel.

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18-3- Depreciation and amortization

		Consolidated		Parent Co.	
		20 Mar.2025	19 Mar.2024	20 Mar.2025	19 Mar.2024
		IRR million	IRR million	IRR million	IRR million
Fixed assets depreciation	18-3-1	1,137,532	618,696	1,083,656	581,281
Intangible assets amortization		196,640	164,786	187,972	160,500
Total depreciation and amortization		**1,334,172**	**783,482**	**1,271,628**	**741,781**

18-3-1- The reason for the increase in depreciation expense this year is the change in classification from current assets to tangible fixed assets related to the building next to Building 1 in Bucharest.

19- Provision of bad and doubtful debts

		Consolidated		Parent Co.	
	Note	20 Mar.2025	19 Mar.2024	20 Mar.2025	19 Mar.2024
		IRR million	IRR million	IRR million	IRR million
Specific provision of bad and doubtful debts	19-1	13,647,345	1,664,239	13,647,345	1,664,239
General provision of bad and doubtful debts	19-2	3,857,183	3,010,487	3,867,381	3,011,847
Total provision of bad and doubtful debts		**17,504,528**	**4,674,726**	**17,514,726**	**4,676,086**

19-1- Specific provision of bad and doubtful debts is calculated as follows:

	Consolidated and Parent Co.					
	20 Mar.2025					19 Mar.2024
	Past due	Outstanding	Doubtful debt before 5 years	Doubtful debt after 5 years*	Total	Total
	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Net of non-current facilities and claims before deduction of provision of bad and doubtful debts-non governmental (note 27-1)	8,115,371	29,998,937	23,852,991	720,497	62,687,796	30,273,309
Other accounts receivables (note 29-2)	202,226	13,488	4,024	277,211	496,950	405,993
Total before deduction of collaterals' value	8,317,597	30,012,425	23,857,015	997,708	63,184,746	30,679,302
Less : adjusted collaterals' value						
Machinery	-	-	-	-	-	(3,885,775)
Real states	(1,080,102)	(4,534,832)	(4,191,952)	(41,632)	(9,848,518)	(15,345,239)
Total of adjusted collaterals' value	(1,080,102)	(4,534,832)	(4,191,952)	(41,632)	(9,848,509)	(19,231,014)
Basis of specific provision calculation	7,237,495	25,477,593	19,665,063	956,076	53,336,228	11,448,288
Specific provision calculation factor of-%	10%	20%	50%	100%		
Specific provision of amended and deferment facilities	-	974,934	55,354	-	1,030,288	634,337
Specific provision of other receivables	723,750	4,120,585	9,777,178	956,076	15,577,589	2,326,194
Specific provision of bad and doubtful debts	723,750	5,095,519	9,832,532	956,076	16,607,877	2,960,531
Less: specific provision of bad and doubtful debts balance at prior year-end	(480,764)	(762,541)	(1,110,721)	(606,506)	(2,960,532)	(1,296,292)
Specific provision of bad and doubtful debts expense	**242,986**	**4,332,978**	**8,721,811**	**349,570**	**13,647,345**	**1,664,239**

* According to Note 3 of Article 2 of the CBI Circular No. 01/239021 dated 12/14/2022, for facilities that after 5 years or more from the due date of repayment, the credit institution is not able to collect the receivable amount from the collateral for the reasons outside of its control, the total balance of the facilities after deducting the value of the collaterals mentioned in paragraphs 2-2-3 to 2-2-6 of the mentioned circular is the basis of calculation.

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19-1-1- The information related to facilities that after 5 years or more from the due date of payment of principal and interest, the credit institution has not been able to collect the claims from the collateral due to reasons beyond its control, is as follows:

Facilities' number	maturity date	Collateral type	Reasons for non-receipt	20 Mar.2025					19 Mar. 2024	
				Principal	interests	Penalty	balance	Provision for bad and doubtful debts*	balance	Provision for bad and doubtful debts
				IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
No. 1001/50/106/044430634 - Kourosh and Behvaad Trading and Production Company in the form of Mudarabah contract	1-Feb-2016	real state	19-1-1-1	14,342	176	2,035	16,553	248	16,553	248
No. 7201/50/202/222226188 - Pak Fars Meat Products Manufacturing and Packaging company in the form of Mosharekat Madani contract	26-Mar-2018	real state	19-1-1-2	1,921	11	267	2,199	33	2,199	33
No. 7201/50/202/222226189 - Pak Fars Meat Products Manufacturing and Packaging company in the form of Mosharekat Madani contract	26-Mar-2018	real state		3,219	219	476	3,914	59	3,914	59
No. 1001/50/106/044430514 - Kazem Bi Parva in the form of Mudarabah contract	19-Nov-2015	real state	19-1-1-3	986	70	146	1,202	18	1,202	18
No. 1001/50/106/044430532 - Kazem Bi Parva in the form of Mudarabah contract	2-Dec-2015	real state		5,000	349	742	6,091	91	6,091	91
No. 1001/50/106/044430533 - Kazem Bi Parva in the form of Mudarabah contract	2-Dec-2015	real state		3,500	244	520	4,264	64	4,264	64
No. 1001/50/106/044430609 - Kazem Bi Parva in the form of Mudarabah contract	16-Jan-2016	real state		778	54	116	948	14	948	14
No. 1001/50/106/044430614 - Kazem Bi Parva in the form of Mudarabah contract	23-Jan-2016	real state		1,000	69	150	1,219	18	1,219	18
No. 1001/50/106/044430653 - Kazem Bi Parva in the form of Mudarabah contract	20-Feb-2016	real state		839	59	127	1,025	15	1,025	15
Total				**31,585**	**1,251**	**4,579**	**37,415**	**561**	**37,415**	**561**

* Due to the full coverage of the collateral, for the above facilities, only the general provision is considered.

19-1-1-1- According to the court stop order, the legal proceeding will be stopped until the final court order.

19-1-1-2- Regarding the case of Pak Fars Meat Products Manufacturing and Packaging company, according to the decree No. 140012390008885920 dated 01/23/2022, Branch 6 of the Shiraz Legal Court, the suspension of executive operations has been issued.

19-1-1-3- The case has been halted due to an order to suspend executive operations issued by Branch 39 of the Sadr Judicial Complex. The case was reviewed by Branch 79 of the Provincial Appeals Court, resulting in a verdict of acquittal. Therefore, a request to resume executive actions was submitted to Branch 39 of the Sadr Judicial Complex. Additionally, a request to lift the suspension was sent to the Tehran and Fasham Enforcement Departments. The court hearing is scheduled for 09/06/2025.

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19-2- The general provision of doubtful receivables expense, granting facilities and receivables is calculated as follows:

	Parent Co.	
	20 Mar.2025	**19 Mar.2024**
	IRR million	IRR million
Credit facilities granted-non governmental (note 27-1)	994,736,726	708,665,041
Customer debts for LCs after deduction of advances(Note 35-1)	12,815,597	11,409,445
Due from subsidiaries and associates (note28)	2,039,329	839,636
Other accounts receivables (note29)	2,314,398	3,252,214
Less:		
Balance of loans that specific provision has been calculated for	(54,066,598)	(24,152,315)
Basis of general provision calculation	957,839,452	700,014,021
General provision calculation factor-%	1/5	1/5
General provision for bad and doubtful debts	14,367,592	10,500,210
Less: general provision for bad and doubtful debts at 19 Mar. 2024	(10,500,210)	(7,488,363)
General provision for bad and doubtful debts expense	**3,867,381**	**3,011,847**

20- Other operating income

	Consolidated		Parent Co.	
	20 Mar.2025	**19 Mar.2024**	**20 Mar.2025**	**19 Mar.2024**
	IRR million	IRR million	IRR million	IRR million
Profit (loss) of foreign currency exchange of operational currency assets and liabilities	33,348,451	15,154,977	30,137,873	14,756,490
Profit(Loss) of overseas branch	1,190,193	(223,515)	1,190,193	(223,515)
Total	**34,538,644**	**14,931,462**	**31,328,066**	**14,532,975**

21- Income (loss) from investments related to non-banking activities

	Note	Consolidated		Parent Co.	
		20 Mar.2025	**19 Mar.2024**	**20 Mar.2025**	**19 Mar.2024**
		IRR million	IRR million	IRR million	IRR million
Dividends of companies and investment funds	21-1	579,099	296,188	192,592	73,843
Income (loss) from sale of investments in companies and investment funds	21-2	167,861	239,063	-	-
Net profit (loss) from the increase (decrease) in investments value	21-3	(37,065)	-	-	-
Total		**709,895**	**535,251**	**192,592**	**73,843**

21-1- Dividends of corporations and investment funds' units are as follows:

		Consolidated		Parent Co.	
		20 Mar.2025	**19 Mar.2024**	**20 Mar.2025**	**19 Mar.2024**
		Mutual-Rial	Mutual-Rial	Mutual-Rial	Mutual-Rial
		IRR million	IRR million	IRR million	IRR million
Middle East Life Insurance Co.	29-2-1	434,099	268,304	48,000	71,996
National Pension Fund Investment (Holding)		3,250	2,616	-	-
Bandar Abbas Oil Refinery Co.		2,445	2,860	-	-
Social Security investment Co.		1,350	6,152	-	-
Tehran Stock Exchange Co.		631	-	-	-
Persian Gulf Investment Bank		502	-	-	-
Iran Office Machines Co.		437	-	-	-
Iran Fara Bourse Co.		336	-	-	-
Mellat Bank		205	-	-	-
Soojmiran		173	-	-	-
Bank Saderat Iran		108	-	-	-
Tekado (Public Joint Stock)		91	-	-	-
Yakom Financial Intermediation Investment Fund-Stocks		48	-	-	-
FKA animal husbandry and agriculture Co.		-	514	-	-
Mobarakeh Steel Company		-	1,241	-	-
Middle East Bank Brokerage Co.		-	-	142,500	-
Other		756	3,059	-	-
Corporation dividends		**444,431**	**284,746**	**190,500**	**71,996**
Karafarin Bank Ofogh fund		-	-	-	-
Middle East Bank Ofogh mutual fund		98,838	11,442	2,092	1,847
Middle East Bank Ofogh Roshan Investment fund		35,830	-	-	-
Other		-	-	-	-
Investment funds' units interest		**134,668**	**11,442**	**2,092**	**1,847**
Total		**579,099**	**296,188**	**192,592**	**73,843**

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21-2- The profit (loss) from sale of investments in companies shares and units of investment funds is as follows:

	Consolidated			
	20 Mar.2025			19 Mar.2024
	Number of shares/investment unit	Book value	Profit (loss)	Profit (loss)
Profit (loss) from sale of investments in companies shares - Rial				
Mobarakeh Steel Company	-	-	-	6,812
Social Security Investment Co.	30,000,000	38,845	(3,220)	15,714
Iran Khodro Disel Co	-	-	(2,332)	11,043
Iran Khodro Investment Co.	12,500,000	47,437	12,977	-
Saipa Investment Co.	15,000,000	44,725	54,006	9,336
Stock Exchange Co.	16,638,202	25,840	2,176	-
Iran Saderat Bank	87,188,989	52,198	(260)	-
Mellat Bank	18,755,449	27,523	(2,186)	-
Persian Gulf Capital Funding	897,903	898	(6,245)	-
Bandar Abbas Oil Refinery Co.	3,500,000	40,018	(9,243)	-
Saman Insurance	3,318,000	18,505	(3,509)	-
Tehran Oil Refining Company	6,916,666	14,407	2,462	-
Iran Farabourse	8,446,428	62,085	(4,271)	-
Others	-	-	(13,422)	61,405
Total	**203,161,637**	**372,481**	**26,933**	**104,310**
Profit (loss) from sale of investment fund units - Rial				
Market Development Mutual Fund	-	-	45,988	22,984
Petro Daryoush-B Investment Fund	5,000,000	71,873	156	-
Leveraged Charisma Investment Fund	2,800,000	74,064	8,923	68,156
Ofogh Roshan Investment Fund	-	-	-	26,490
Salam-Farabi Fund	-	-	-	11,857
Lotus Gold Fund	-	-	18,516	4,610
Hammers-D Brand Investment Fund	-	-	3,794	-
Leveraged Mofid-S Investment Fund	-	-	3,112	-
Bidar Value Creation Investment Fund-Stocks	-	-	784	-
Mana Yield-D Investment Fund	-	-	5,303	-
Orchid Investment Fund-Fixed	-	-	12,041	-
Daryaye-abi-firoze Investment Fund -Stocks	-	-	378	-
Mofid Gold Backed Investment Fund	-	-	(2,734)	-
Yakom Financial Intermediation Investment Fund-Stocks	153,000	42,017	(5,514)	-
Leveraged Firoze Moj-S Investment Fund	1,000,000	26,424	21,621	-
Leveraged Narenj Investment Fund	-	-	25,864	-
Others	-	-	2,751	656
Total	**8,953,000**	**214,378**	**140,983**	**134,753**
Profit (loss) from sale of option transactions - Rial				
Call option for Power-17000-14030702	-	-	555	-
Call option for Power-16000-14030702	-	-	(390)	-
Call option for Basama-9000-14030904	-	-	(221)	-
Total	-	-	(55)	-
Grand total	**212,114,637**	**586,859**	**167,861**	**239,063**

21-3- Net profit (loss) from the increase (decrease) in investments value

	Consolidated				
	20 Mar.2025				19 Mar.2024
	Number of shares/investment unit	Book value	Net realizable value	Profit (loss)	Profit (loss)
Leveraged Charisma Investment Fund	2,800,000	74,064	67,383	(6,680)	-
Stock Exchange	16,638,202	25,840	52,955	27,115	-
Yakom Financial Intermediation Investment Fund-Stocks	153,000	42,017	39,670	(2,347)	-
Iran Farabourse	8,446,428	62,085	39,625	(22,460)	-
Saipa Co.	15,000,000	44,725	43,890	(835)	-
Social Security Investment	30,000,000	38,845	38,835	(10)	-
Persian Gulf Capital Supply	897,903	898	1,560	662	-
Mellat Bank	18,755,449	27,523	39,058	11,535	-
Iran Saderat Bank	87,188,989	52,198	48,050	(4,148)	-
Bandar Abbas Oil Refining Company	3,500,000	40,018	31,431	(8,587)	-
Saman Insurance	3,318,000	18,505	30,290	11,785	-
Tehran Oil Refining Company	6,916,666	14,407	15,809	1,403	-
Sina Bank	8,242,516	19,212	16,144	(3,068)	-
Tejarat Bank	110,187,622	47,269	45,216	(2,053)	-
Parsian Bank	26,500,000	82,246	74,624	(7,622)	-
Iran Khodro	12,500,000	47,437	47,925	488	-
Saipa Investment Group	11,895,656	48,128	37,649	(10,479)	-
Iran Khodro Investment Development	2,200,000	10,575	9,322	(1,253)	-
Saharkhiz Saffron Investment Fund	261,414	9,987	11,676	1,689	-
Petro Daryoush-B Investment Fund	5,000,000	71,873	64,688	(7,186)	-
Leveraged Bidar Investment Fund	3,000,000	47,464	37,875	(9,589)	-
Leveraged Firoze Moj-S Investment Fund	1,000,000	26,424	20,999	(5,425)	-
Total	374,401,845	851,741	814,676	(37,065)	-

22- Other non-operating income

	Note	Consolidated		Parent Co.	
		20 Mar.2025	19 Mar.2024	20 Mar.2025	19 Mar.2024
		IRR million	IRR million	IRR million	IRR million
Profit (loss) from disposal of fixed and intangible assets		149,880	633	149,944	-
Others		(255)	1,234	(267)	1,234
Total other non-operating income		**149,625**	**1,867**	**149,677**	**1,234**

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23- Earning per share

23-1- Basis of EPS calculation

Description	Consolidated	
	20 Mar.2025	19 Mar.2024
	IRR million	IRR million
Operating profit	84,492,697	58,829,582
Tax effects	(6,290,724)	(4,878,461)
	78,201,973	**53,951,121**
Non operating profit	859,520	537,118
Tax effects	(23,935)	(356)
	835,585	**536,762**
Net profit before tax	85,352,217	59,366,700
Total tax effects	(6,314,659)	(4,878,817)
Non-controlling interests' share of net income	(95,944)	(116,052)
Net Profit - Attributable to owners of the parent company	**78,941,614**	**54,371,831**

Description	Parent Co.	
	20 Mar.2025	19 Mar.2024
	IRR million	IRR million
Operating profit	81,745,993	55,661,559
Tax effects	(5,105,027)	(4,061,412)
	76,640,966	**51,600,147**
Non operating profit	342,269	75,076
Tax effects	(29,935)	(197)
	312,334	**74,879**
Net profit before tax	82,088,262	55,736,635
Total tax effects	(5,134,962)	(4,061,610)
Net Profit	**76,953,300**	**51,675,025**

23-1-1- **Weighted average number of shares**

	Consolidated and Parent Co.	
		(Revised)
	20 Mar.2025	19 Mar.2024
	No. of shares	No. of shares
weighted average number of ordinary shares	75,000,000,000	75,000,000,000
Weighted average number of treasury shares	(187,607,969)	(112,629,898)
weighted average number of shares	**74,812,392,031**	**74,887,370,102**

23-2- According to the origin of the Capital increase in progress that is retained earnings (Approved in the Extraordinary General Assembly of Shareholders dated 07/18/2024), the access date of mentioned source is the base of weighted average number of ordinary shares calculation.

23-3- Diluted earnings per share

Diluted earnings per share is obtained by dividing the profit belonging to ordinary shareholders by the weighted average number of ordinary shares after adjusting the dilutive effect of all potential ordinary shares. At the end of 20 Mar. 2025 and 19 Mar. 2024 , there is no profit reducing factor.

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24- Cash

	Note	Consolidated		Parent Co.	
		20 Mar. 2025	19 Mar. 2024	20 Mar. 2025	19 Mar. 2024
		IRR million	IRR million	IRR million	IRR million
Cash in hand-LCY		192,437	196,692	191,570	196,692
Cash in hand- FCY		7,064,129	3,946,510	7,050,165	3,938,717
Unrestricted current deposits with CBI	24-3	105,663,207	45,907,413	105,663,207	45,907,413
Unrestricted balances with other banks and non-bank credit institutions	24-4	152,504,001	81,690,716	45,794,860	24,522,325
Total		**265,423,774**	**131,741,331**	**158,699,802**	**74,565,147**

24-1- Local and foreign cash in hand in the Bank's branches up to IRR 8,046,549 million are insured against theft and fire.

24-2- Cash in hand-FCY included USD 2,070,278 , EUR 7,463,653, AED 446,632 , INR 5,600 , OMR 32,and GBP 4,200.

24-3- Unrestricted balances with CBI

	Consolidated and Parent Co.	
	20 Mar. 2025	19 Mar. 2024
	IRR million	IRR million
Unrestricted current deposits with CBI-LCY	11,721	9,138
Unrestricted current deposits with CBI-FCY	169,539	166,107
Unrestricted current deposits with other countries' central banks	105,481,947	45,732,168
Total	**105,663,207**	**45,907,413**

24-4- Unrestricted balances with other banks and non-bank credit institutions

	Consolidated		Parent Co.	
	20 Mar. 2025	19 Mar. 2024	20 Mar. 2025	19 Mar. 2024
	IRR million	IRR million	IRR million	IRR million
Unrestricted current deposits with other local banks and non-bank credit institutions-LCY	857,647	239,848	30,407	37,707
Unrestricted current deposits with other local banks and non-bank credit institutions-FCY	123,385,851	66,911,113	17,505,926	9,948,662
Unrestricted term deposits with other local banks and non-bank credit institutions-LCY	1,976	3,799	-	-
Unrestricted term deposits with other local banks and credit institutions-FCY	5,783,120	-	5,783,120	-
Unrestricted current deposits with foreign banks-FCY	22,475,407	14,535,956	22,475,407	14,535,956
Total	**152,504,001**	**81,690,716**	**45,794,860**	**24,522,325**

24-5- Restricted balances are classified in due from banks and financial institutions note.

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25- Due from banks and non-bank credit institutions

	Note	Consolidated		Parent Co.	
		20 Mar. 2025	19 Mar. 2024	20 Mar. 2025	19 Mar. 2024
		IRR million	IRR million	IRR million	IRR million
Due from CBI	25-2	26,806	40,809	26,806	40,809
Due from other banks and non-bank credit institutions	25-3	122,262,305	77,291,587	159,206,913	99,458,691
Total		**122,289,111**	**77,332,396**	**159,233,719**	**99,499,500**

25-1- Unrestricted balances are classified as cash.

25-2- Due from CBI

	Note	Consolidated and Parent Co.	
		20 Mar. 2025	19 Mar. 2024
		IRR million	IRR million
Restricted current deposits with CBI-FCY		425	20,619
Restricted current deposits with other countries' central banks	25-2-1	4,964,869	2,828,345
Less: CBI's balance in our accounts (Note 36)	25-2-1	(4,964,869)	(2,828,345)
Others		26,381	20,190
Total		**26,806**	**40,809**

25-2-1- Since these amounts have been provided by the Central Bank and the related risks and rewards do not belong to the bank, they have been presented on a net basis after being offset against the related obligations.

25-3- Due from other banks and non-bank credit institutions

	Note	Consolidated		Parent Co.	
		20 Mar. 2025	19 Mar. 2024	20 Mar. 2025	19 Mar. 2024
		IRR million	IRR million	IRR million	IRR million
Restricted current deposits with other local banks and non-bank credit institutions-FCY		24,849,333	5,053,345	61,793,941	27,220,449
Restricted term deposits with other local banks and non-bank credit institutions-LCY	25-3-1	75,540,000	38,400,000	75,540,000	38,400,000
Restricted term deposits with other local banks and non-bank credit institutions-FCY		17,066,943	5,934,564	17,066,943	5,934,564
Restricted current deposits with foreign banks-FCY	25-3-2	56,179,196	83,428,192	56,179,196	83,428,192
Less: CBI balance in our accounts (Note 36)	25-3-2	(52,252,284)	(55,728,902)	(52,252,284)	(55,728,902)
Other banks checks		140,400	40,000	140,400	40,000
Due from other banks due to PAYA transactions		588,840	36,564	588,840	36,564
Others		149,877	127,824	149,877	127,824
Total		**122,262,305**	**77,291,587**	**159,206,913**	**99,458,691**

25-3-1- Restricted term deposits with other local banks and credit institutions are related to interbank deposits that its maturity date is 03/25/2025.

25-3-2- Since these amounts have been provided by the Central Bank and the related risks and rewards do not belong to the bank, they have been presented on a net basis after being offset against the related obligations.

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26- Credit facilities granted from non-governmental entities

Consolidated

	20 Mar. 2025									19 Mar. 2024
	Principal balance	Fee and interest receivable balance	Penalty receivable balance	Mudaraba and Mosharekat Madani received fund	Future interests	Deferred fee and interest	**Total**	Provision for bad and doubtful debts	**Net balance**	Net balance
	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Installment sales	9,235,188	90,124	4,415	-	(3,757,570)	(8,159)	**5,563,998**	(84,582)	**5,479,416**	5,888,606
Wakala	8,236,396	814,094	2,561	-	(466,222)	(15,529)	**8,571,300**	(128,570)	**8,442,730**	6,254,727
Mudaraba	133,594	10,858	15,656	-	-	(10,858)	**149,250**	(118,419)	**30,831**	125,604
Mosharekat Madani (civil partnership contracts)	3,035,870	213,465	62,744	-	-	(13,742)	**3,298,337**	(229,570)	**3,068,767**	9,082,986
Debt purchase	93,156,089	4,931,672	28,330	-	(11,879,446)	(25,793)	**86,210,852**	(1,320,489)	**84,890,363**	66,852,807
Murabaha	519,283,589	15,684,487	3,147,211	-	(47,536,500)	(2,766,426)	**487,812,361**	(13,223,046)	**474,589,315**	364,364,089
Gardh-Ul Hasan	16,656,243	13,331	-	-	(2,369,042)	-	**14,300,532**	(216,034)	**14,084,498**	6,490,239
Foreign currency facilities	301,761,728	90,743,605	295,706	-	(17,627,261)	-	**375,173,778**	(9,628,242)	**365,545,536**	232,728,773
Debtors for paid L/Cs	8,157,136	-	293,854	-	-	-	**8,450,990**	(4,062,424)	**4,388,566**	764,442
Debtors for paid guarantees	2,609,226	-	85,400	-	-	-	**2,694,626**	(1,379,042)	**1,315,584**	519,680
Debtors for paid credit cards	2,801,143	18,899	152	-	(591,314)	(290)	**2,228,590**	(33,841)	**2,194,749**	1,774,781
Total	**965,066,202**	**112,520,535**	**3,936,029**	-	**(84,227,355)**	**(2,840,797)**	**994,454,614**	**(30,424,259)**	**964,030,355**	694,846,734

Parent Co.

	Note	20 Mar. 2025									19 Mar. 2024
		Principal balance	Fee and interest receivable balance	Penalty receivable balance	Mudaraba and Mosharekat Madani received fund	Future interests	Deferred fee and interest	**Total**	Provision for bad and doubtful debts	**Net balance**	Net balance
		IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Installment sales		9,235,190	90,124	4,415	-	(3,757,570)	(8,159)	**5,564,000**	(84,582)	**5,479,418**	5,888,604
Wakala		8,236,396	814,091	2,561	-	(466,222)	(15,529)	**8,571,297**	(128,570)	**8,442,727**	6,254,727
Mudaraba		133,594	10,858	15,656	-	-	(10,858)	**149,250**	(118,419)	**30,831**	125,604
Mosharekat Madani (civil partnership contracts)		3,035,870	213,465	62,744	-	-	(13,742)	**3,298,337**	(229,570)	**3,068,767**	9,082,987
Debt purchase		93,156,089	4,931,672	28,330	-	(11,879,444)	(25,793)	**86,210,854**	(1,320,489)	**84,890,365**	66,852,807
Murabaha		519,563,589	15,686,599	3,147,210	-	(47,536,500)	(2,766,426)	**488,094,472**	(13,227,277)	**474,867,195**	365,153,970
Gardh-Ul Hasan		16,656,243	13,331	-	-	(2,369,042)	-	**14,300,532**	(216,034)	**14,084,498**	6,490,239
Foreign currency facilities	26-3	301,761,728	90,743,605	295,706	-	(17,627,261)	-	**375,173,778**	(9,628,242)	**365,545,536**	232,728,773
Debtors for paid L/Cs		8,157,136	-	293,854	-	-	-	**8,450,990**	(4,062,424)	**4,388,566**	764,442
Debtors for paid guarantees		2,609,226	-	85,400	-	-	-	**2,694,626**	(1,379,042)	**1,315,584**	519,680
Debtors for paid credit cards		2,801,143	18,899	152	-	(591,314)	(290)	**2,228,590**	(33,842)	**2,194,748**	1,774,782
Total		**965,346,204**	**112,522,644**	**3,936,028**	-	**(84,227,353)**	**(2,840,797)**	**994,736,726**	**(30,428,491)**	**964,308,235**	695,636,615

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26-1- Classification of credit facilities to and amounts due from non-governmental entities according to CBI's regulations is as below(note 7-8):

	Parent Co.				
	20 Mar. 2025				
	Current loans	**Past due loans**	**Outstanding loans**	**Doubtful loans**	**Total**
	IRR million	IRR million	IRR million	IRR million	IRR million
Installment sales	9,236,699	-	-	93,030	**9,329,729**
Wakala	8,801,538	-	-	251,510	**9,053,048**
Mudaraba	-	-	-	160,108	**160,108**
Mosharekat Madani (civil partnership contracts)	3,109,387	-	-	202,692	**3,312,079**
Debt purchase	97,884,343	298	231,450	-	**98,116,091**
Murabaha	492,778,357	8,872,567	30,099,351	6,647,123	**538,397,398**
Gardh-Ul Hasan	16,654,790	12,752	1,687	345	**16,669,574**
Foreign currency facilities	382,429,336	-	2,229,312	8,142,391	**392,801,039**
Debtors for paid L/Cs	433,060	-	-	8,017,930	**8,450,990**
Debtors for paid guarantees	231,682	-	-	2,462,944	**2,694,626**
Debtors for paid credit cards	2,817,889	1,679	274	352	**2,820,194**
Total	**1,014,377,081**	**8,887,296**	**32,562,074**	**25,978,425**	**1,081,804,876**
Less :					
Future interests	(82,328,151)	(104,520)	(959,872)	(834,810)	**(84,227,353)**
Deferred fee and interest	-	(667,405)	(1,603,265)	(570,127)	**(2,840,797)**
Net loans before deduction of provision for bad and doubtful loans	**932,048,930**	**8,115,371**	**29,998,937**	**24,573,488**	**994,736,726**
General provision for bad and doubtful loans	(13,981,139)	(10,573)	(56,596)	(69,050)	**(14,117,358)**
Specific provision for bad and doubtful loans	-	(703,527)	(5,093,968)	(10,513,638)	**(16,311,133)**
Balance at 20 Mar. 2025	**918,067,791**	**7,401,271**	**24,848,373**	**13,990,800**	**964,308,235**
Balance at 19 Mar. 2024	**668,215,857**	**6,686,633**	**13,064,609**	**7,669,516**	**695,636,615**

As subsidiaries loan balance is not significant, consolidated note has not been presented in this part. The intragroup loans has been presented in note 26-8.

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26-2- Turnover of provision for bad and doubtful loans is as below :

	Parent Co.					
	20 Mar. 2025			19 Mar. 2024		
	General provision	Specific provision	Total	General provision	Specific provision	Total
	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Opening balance	10,272,268	2,756,161	13,028,429	7,389,781	1,313,280	8,703,061
Increase (decrease) during the year	3,845,090	13,554,973	17,400,062	2,882,487	1,442,881	4,325,368
Closing balance	**14,117,358**	**16,311,133**	**30,428,491**	**10,272,268**	**2,756,161**	**13,028,429**

As subsidiaries loan balance is not significant, consolidated note has not been presented in this part. The intragroup loans has been presented in note 26-8.

26-3- Classification of foreign currency loans according to payment sources is as below:

	Consolidated and Parent Co.					
	20 Mar. 2025					19 Mar. 2024
	Current loans	Past due loans	Outstanding loans	Doubtful debt	Total	Total
	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Internal resources	6,665,857	-	1,783,449	-	8,449,306	8,287,767
CBI and other bank resources	6,536,918	-	-	-	6,536,918	2,436,207
National development fund	346,860,123	-	-	3,699,189	350,559,312	222,004,799
Total	**360,062,898**	**-**	**1,783,449**	**3,699,189**	**365,545,536**	**232,728,773**

26-3-1 The major foreign currency loans pertain to amounts allocated in previous years under clause (L) of Note (2) of the year ended March 2016 Budget Law, amounting to $500 million through the foreign currency deposits of the National Development Fund. These loans were granted to private and cooperative contractors and manufacturers engaged with the National Iranian Oil Company (NIOC), as introduced by the company, and were fully disbursed to the designated companies through Middle East Bank. During the years 1399 (year ended March 2021), 1400 (year ended March 2022), 1401 (year ended March 2023), and 1403 (year ended March 2025), repayments of $50 million, $40 million, $40 million, and $23 million, respectively, were settled, resulting in a remaining principal balance of $346 million by the end of 1403 (year ended March 2025). Additionally, in 1404 (year ended March 2026), $5 million of the aforementioned claims was recovered. It is worth noting that, under the contract between the Bank and NIOC, repayment of debts related to the foreign currency facility agreements, including principal, interest, and applicable penalties, is guaranteed and committed by NIOC in accordance with the terms of the respective contracts. The initial contract term was 36 months, which was extended to 60 months (until June 2020) through an amendment. Subsequently, another amendment extended the repayment term of these loans until 1403/10/19 (9 January, 2025). Furthermore, pursuant to the national budgets for year ended March 2023, March 2024, and March 2025, the repayment period for banks' claims regarding the principal and interest of facilities paid to private and cooperative contractors and manufacturers associated with NIOC for financing upstream oil and gas projects has been extended.
Additionally, in 1403 (year ended March 2025), $18 million of the aforementioned claims (related to interest) was recovered. In light of ongoing correspondence regarding the extension of the contracts, the guarantee provided by NIOC, and communications between NIOC, the esteemed Presidency of the Islamic Republic of Iran, and the Plan and Budget Organization, concluded with a letter dated 1404/02/27 (17 May, 2025) requesting a two-year deferral for the repayment of facilities received from the National Development Fund for upstream oil industry projects, these loans continue to be reported as current assets. However, since 1402 (year ended March 2023), the Bank has recognized revenue in its accounts up to the amount of Interest expense on the National Development Fund's deposit.

26-3-2 The amount presented in the above table is net after deduction for relevant provisions (according to note 26).

26-4- Classification of credit facilities granted to and amounts due from non-governmental entities according to its maturity and interest rate is as below:

		Parent Co.							
		20 Mar. 2025							19 Mar. 2024
	Note	24% and more	21-24%	18-21%	15-18%	12-15%	12% and less	Total	Total
		IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
20 Mar.2025 and before	26-4-1	3,245,727	58,532,878	328,269	4,411,459	182	9,719,337	76,237,852	35,427,658
year ended March 2026		-	514,150,766	903,759	1,212,478	1,019,488	341,345,789	858,632,280	633,476,580
year ended March 2027		-	5,797,578	438,735	49,775	62,409	7,323,772	13,672,269	13,127,427
year ended March 2028		-	323,061	-	1,338,428	129,028	6,228,469	8,018,986	26,633,379
year ended March 2029 and after		-	2,472,683	-	1,099,960	1,540,931	33,061,765	38,175,339	-
Total credit facilities granted to and amounts due from non-governmental entities before deduction of provision		**3,245,727**	**581,276,966**	**1,670,763**	**8,112,100**	**2,752,038**	**397,679,132**	**994,736,726**	**708,665,044**
General provision for bad and doubtful loans		(47,202)	(8,064,967)	(22,486)	(121,679)	(41,281)	(5,819,743)	**(14,117,358)**	(10,272,268)
Specific provision for bad and doubtful loans		(98,926)	(11,955,116)	(96,004)	(182)	-	(4,160,905)	**(16,311,133)**	(2,756,161)
Balance at 20 Mar. 2025		**3,099,599**	**561,256,883**	**1,552,273**	**7,990,239**	**2,710,757**	**387,698,484**	**964,308,235**	
Balance at 19 Mar. 2024		**9,024,786**	**428,203,465**	**468,017**	**11,141,832**	**2,213,945**	**244,584,570**	**695,636,615**	**695,636,615**

26-4-1- The majority of the amount stated in the column of "24% and more" is related to the loans (including principal and receivable interest) from term deposit certificate, special investment (special) according to CBI's letter number 02/276200 dated 01/30/2024 .

As subsidiaries loan balance is not significant, consolidated note has not been presented in this part. The intragroup loans has been presented in note 26-8.

26-5- Classification of credit facilities granted to and amounts due from non-governmental entities according to its collaterals is as below:

	Parent Co.					
	20 Mar. 2025			19 Mar. 2024		
	Balance	Provision	Net	Balance	Provision	Net
	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Deposits	124,074	(5,142)	118,932	490,603	(9,233)	481,370
participation bonds and other securities guaranteed by government and CBI	1,425	(21)	1,404	487,865	(7,318)	480,547
Participation bonds and other securities guaranteed by other banks	-	-	-	978,738	(14,681)	964,057
Listed shares	66,306,123	(994,592)	65,311,531	50,719,713	(760,796)	49,958,917
Land and building	230,495,312	(4,374,185)	226,121,127	165,130,969	(2,860,726)	162,270,243
Machinery	23,400,128	(323,252)	23,076,876	9,574,122	(143,612)	9,430,510
Check and promissory notes	352,769,974	(9,951,319)	342,818,655	9,083,878	(592,988)	8,490,890
Binding contract	321,005,334	(14,756,986)	306,248,348	471,674,707	(8,655,640)	463,019,067
Total credit facilities and claims (with security)	**994,102,370**	**(30,405,497)**	**963,696,873**	**708,140,595**	**(13,044,994)**	**695,095,601**
Without collateral	634,356	(22,994)	611,362	556,408	(15,394)	541,014
Total credit facilities granted to and amounts due from non-governmental entities	**994,736,726**	**(30,428,491)**	**964,308,235**	**708,697,003**	**(13,060,388)**	**695,636,615**

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26-6- Turnover of credit facilities granted to and amounts due from non-governmental entities is as below:

	Parent Co.											
	Installment sales	**Wakala**	**Mudaraba**	**Mosharekat Madani**	**Debt purchase**	**Murabaha**	**Gardh-Ul Hasan**	**Foreign currency facilities**	**Debtors for paid L/Cs**	**Debtors for paid guarantees**	**Debtors for paid credit cards**	**Total**
	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Principal												
Balance at 19 Mar. 2024	5,888,557	5,797,704	122,736	9,167,786	64,137,124	361,255,354	6,586,132	182,231,051	852,087	798,728	1,786,794	638,624,053
Increase during the year	3,595,396	9,199,878	-	-	196,801,660	2,605,341,887	9,103,201	26,288,666	66,439,751	41,215,303	1,334,078	2,959,319,820
Decrease during the year	(4,014,492)	(7,242,937)	-	(6,145,658)	(179,687,932)	(2,497,336,578)	(1,402,132)	(41,995,927)	(59,134,702)	(39,404,805)	(911,333)	(2,837,276,496)
Foreign exchange effect	-	-	-	-	-	-	-	117,610,677	-	-	-	117,610,677
Balance at 20 Mar. 2025	5,469,461	7,754,645	122,736	3,022,128	81,250,852	469,260,663	14,287,201	284,134,467	8,157,136	2,609,226	2,209,539	878,278,054
Interest and penalty*												
Balance at 19 Mar. 2024	89,724	552,436	26,514	159,659	3,733,746	10,718,877	3,640	54,710,001	17,923	13,182	15,289	70,040,991
Increase during the year	725,541	1,363,221	-	3,212,387	19,287,074	105,856,966	579,521	11,550,889	1,032,794	1,267,899	339,705	145,215,997
Decrease during the year	(720,726)	(1,099,005)	-	(3,095,837)	(18,060,818)	(97,742,034)	(569,830)	(12,410,513)	(756,863)	(1,195,681)	(335,943)	(135,987,250)
Foreign exchange effect	-	-	-	-	-	-	-	37,188,934	-	-	-	37,188,934
Balance at 20 Mar. 2025	94,539	816,652	26,514	276,209	4,960,002	18,833,809	13,331	91,039,311	293,854	85,400	19,051	116,458,672
Provision for bad and doubtful loans												
Balance at 19 Mar. 2024	(89,677)	(95,413)	(23,646)	(244,458)	(1,018,063)	(6,820,261)	(99,533)	(4,212,279)	(105,568)	(292,230)	(27,301)	(13,028,429)
Recoveries	-	-	-	-	-	-	-	-	-	-	-	-
Write-offs during the year	-	-	-	-	-	-	-	-	-	-	-	-
Increase or decrease during the year	5,095	(33,157)	(94,773)	14,888	(302,426)	(6,407,016)	(116,501)	(5,415,963)	(3,956,855)	(1,086,812)	(6,542)	(17,400,062)
Balance at 20 Mar. 2025	(84,582)	(128,570)	(118,419)	(229,570)	(1,320,489)	(13,227,277)	(216,034)	(9,628,242)	(4,062,423)	(1,379,042)	(33,843)	(30,428,491)
Net balance												
Balance at 19 Mar. 2024	5,888,604	6,254,727	125,604	9,082,987	66,852,807	365,153,970	6,490,239	232,728,773	764,442	519,680	1,774,782	695,636,615
Balance at 20 Mar. 2025	**5,479,418**	**8,442,727**	**30,831**	**3,068,767**	**84,890,365**	**474,867,195**	**14,084,498**	**365,545,536**	**4,388,567**	**1,315,584**	**2,194,747**	**964,308,235**

*This amount includes interest of granted facilities and delay penalty.

Penalties and interest of loans after outstanding and doubtful classes have not been taken into accounts, in accordance with note 7-6.

As subsidiaries loan balance is not significant, consolidated note has not been presented in this part. The intragroup loans has been presented in note 26-8.

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26-6-1- Loans interest and penalty movement is as below:

	Parent Co.											
	Installment sale	**Wakala**	**Mudaraba**	**Mosharekat Madani**	**Purchase of debt**	**Murabaha**	**Gardh-Ul Hasan**	**Foreign currency facilities**	**Debtors for paid L/Cs**	**Debtors for paid guarantees**	**Debtors for paid credit cards**	**Total**
	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
interest and commission receivable												
Balance at 19 Mar. 2024	82,421	548,958	10,859	136,656	3,722,593	10,183,198	3,640	54,314,346	-	-	15,189	69,017,859
Increase during the year	679,948	1,248,580	-	3,114,828	18,796,688	96,995,872	575,333	10,322,848	-	-	337,334	132,071,431
Decrease during the year	(672,245)	(983,447)	-	(3,038,019)	(17,587,609)	(91,492,471)	(565,642)	(10,957,551)	-	-	(333,624)	(125,630,608)
Foreign exchange effect	-	-	-	-	-	-	-	37,063,962	-	-	-	37,063,962
Balance at 20 Mar. 2025	90,124	814,091	10,859	213,465	4,931,672	15,686,599	13,331	90,743,605	-	-	18,899	112,522,644
penalty receivable												
Balance at 19 Mar. 2024	7,303	3,478	15,655	23,003	11,154	535,679	-	395,655	17,923	13,182	100	1,023,132
Increase during the year	45,593	114,641	-	97,559	490,387	8,861,095	4,188	1,228,041	1,032,794	1,267,899	2,369	13,144,566
Decrease during the year	(48,481)	(115,558)	-	(57,818)	(473,210)	(6,249,564)	(4,188)	(1,452,962)	(756,863)	(1,195,681)	(2,318)	(10,356,642)
Foreign exchange effect	-	-	-	-	-	-	-	124,972	-	-	-	124,972
Balance at 20 Mar. 2025	4,415	2,561	15,655	62,744	28,331	3,147,210	-	295,706	293,854	85,400	151	3,936,028
Interest and penalty												
Balance at 19 Mar. 2024	89,724	552,436	26,514	159,659	3,733,746	10,718,877	3,640	54,710,001	17,923	13,182	15,289	70,040,991
Balance at 20 Mar. 2025	**94,539**	**816,652**	**26,514**	**276,209**	**4,960,003**	**18,833,809**	**13,331**	**91,039,311**	**293,854**	**85,400**	**19,050**	**116,458,672**

As subsidiaries loan balance is not significant, consolidated note has not been presented in this part. The intragroup loans has been presented in note 26-8.

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26-7- Classification of credit facilities granted to non-governmental entities according to types of customer is as below:

	Parent Co.					
	20 Mar. 2025			19 Mar. 2024		
	Gross balance	Provision for bad and doubtful loans	Net balance	Gross balance	Provision for bad and doubtful loans	Net balance
	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Related natural persons*	-	-	-	-	-	-
Related corporate customers	-	-	-	-	-	-
Staff	4,274,049	(64,111)	4,209,938	4,529,631	(68,046)	4,461,585
Natural persons	30,393,981	(486,661)	29,907,320	17,929,746	(291,842)	17,637,904
Corporate customers	960,068,696	(29,877,719)	930,190,977	686,205,667	(12,668,541)	673,537,126
Total	**994,736,726**	**(30,428,491)**	**964,308,235**	**708,665,044**	**(13,028,429)**	**695,636,615**

*The basis for determining related parties is the limits explained in the accounting standards.

** As subsidiaries loan balance is not significant, consolidated note has not been presented in this part. The intragroup loans has been presented in note 26-8.

26-8- credit facilities granted to subsidiaries

		20 Mar. 2025				19 Mar. 2024
	Weighted average Interest rate	Current	Non-performing	Provision for bad and doubtful loans	Total	Total
	%	IRR million	IRR million	IRR million	IRR million	IRR million
Consolidated subsidiaries						
Middle East Bank Brokerage Co.	23	**282,111**	-	**(4,232)**	**277,879**	**789,880**

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27- Due from subsidiaries and associates

	Note	Consolidated				Parent Co.			
		20 Mar. 2025			19 Mar. 2024	20 Mar. 2025			19 Mar. 2024
		Balance	Provision of doubtful debts	Net	Net	Balance	Provision of doubtful debts	Net	Net
		IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Due from subsidiaries-LCY	27-1	-	-	-	-	1,989,913	(30,590)	1,959,323	800,322
Due from associates-LCY	27-1	-	-	-	-	-	-	-	-
Total		-	-	-	-	**1,989,913**	**(30,590)**	**1,959,323**	**800,322**

* According to the following note, the payable amount to the Middle East Life Insurance Co. is transferred to note 39.

27-1- Gross balance of due from subsidiaries and associates according to intergroup transactions is as follows:

Name of company	Parent Co. 20 Mar. 2025								
	Sales of assets and investments	Purchase of services	Received advances	Prepayments	Security Deposits	Dividends receivable	Total	Provision of doubtful debts	Net
	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Dadeh Pardazan Simaye Aftab Co.	-	(49,416)	-	40,906	-	-	(8,510)	(614)	(9,124)
Middle East Life Insurance Co.	-	(649)	-	-	(30,000)	-	(30,649)	-	(30,649)
Middle East Currency Exchange Co.	-	-	-	433	-	1,967,993	1,968,426	(29,526)	1,938,900
Middle East Bank Brokerage Co.	-	-	-	-	-	29,997	29,997	(450)	29,547
Total of amounts due from subsidiaries and associates	-	**(50,065)**	-	**41,339**	**(30,000)**	**1,997,990**	**1,959,264**	**(30,590)**	**1,928,674**
Net Profit	**2,923,316**								

Name of company	Parent Co. 19 Mar. 2024								
	Sales of assets and investments	Purchase of services	Received advances	Prepayments	Security Deposits	Dividends receivable	Total	Provision of doubtful debts	Net
	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Dadeh Pardazan Simaye Aftab Co.	-	(26,719)	40,619	-	-	-	13,900	(611)	13,289
Middle East Life Insurance Co.	-	(633)	-	-	-	-	(633)	-	(633)
Middle East Bank Currency Exchange Co.	-	-	1,021	-	-	797,996	799,017	(11,984)	787,033
Middle East Bank Brokerage Co.	-	-	-	-	-	-	-	-	-
Total of amounts due from subsidiaries and associates	-	(27,352)	41,640	-	-	797,996	812,284	(12,595)	799,689
Net Profit	**1,802,285**								

27-2- Classification of Due from subsidiaries and associates according to CBI's regulations is as below (note7-9)

	Parent Co. 20 Mar. 2025				
	Current	Past due	Outstanding	Doubtful debt	Total
	IRR million	IRR million	IRR million	IRR million	IRR million
Due from subsidiaries-LCY	1,989,913	-	-	-	1,989,913
Due from associates-LCY	-	-	-	-	-
Due from subsidiaries- FCY	-	-	-	-	-
Due from associates-FCY	-	-	-	-	-
Due from subsidiaries and associates before deduction of provision of doubtful debts	1,989,913	-	-	-	1,989,913
General provision for bad and doubtful debts	(30,590)	-	-	-	(30,590)
Specific provision for bad and doubtful debts	-	-	-	-	-
Balance at 20 Mar. 2025	**1,959,323**	-	-	-	**1,959,323**
Balance at 19 Mar. 2024	800,322	-	-	-	800,322

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28- Other accounts receivable

	Note	Consolidated				Parent Co.			
		20 Mar. 2025			19 Mar. 2024	20 Mar. 2025			19 Mar. 2024
		Balance	Provision of doubtful debts	Net	Net	Balance	Provision of doubtful debts	Net	Net
		IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Participation bonds interest		1,426,675	(21,400)	1,405,275	306,071	1,426,675	(21,400)	1,405,275	306,071
Receivable from staff		218,243	(619)	217,624	172,623	41,292	(619)	40,673	105,216
Temporary debtors	28-1	4,640,281	(302,137)	4,338,144	4,151,420	846,431	(302,133)	544,298	517,366
Total		**6,285,199**	**(324,156)**	**5,961,043**	**4,630,114**	**2,314,398**	**(324,152)**	**1,990,246**	**928,653**

28-1- Temporary debtors are as follow:

	Consolidated				Parent Co.			
	20 Mar. 2025		19 Mar. 2024		20 Mar. 2025		19 Mar. 2024	
	Balance	Net	Balance	Net	Balance	Net	Balance	Net
Related to loans	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Legal and debt collection costs	49,581	16,983	123,254	104,637	49,581	16,983	123,254	104,637
Total	49,581	16,983	123,254	104,637	49,581	16,983	123,254	104,637
Not related to loans								
Murabaha securities of Ministry of Agriculture-Jahad	56,000	-	56,000	-	56,000	-	56,000	-
Middle East Bank Brokerage Co. clients	3,743,670	3,743,670	3,611,803	3,611,803	-	-	-	-
Corporate debtors	486,850	477,374	256,101	252,593	465,902	456,427	233,850	230,342
Natural person debtors	249,119	65,083	298,628	168,085	249,119	65,083	298,628	168,085
Others	55,061	35,034	662,024	14,302	25,829	5,805	14,594	14,302
Total	**4,590,700**	**4,321,161**	**4,884,556**	**4,046,783**	**796,850**	**527,315**	**603,072**	**412,729**
Temporary debtors balance	**4,640,281**	**4,338,144**	**5,007,810**	**4,151,420**	**846,431**	**544,298**	**726,326**	**517,366**

28-2- Other accounts receivable classification based on CBI regulations is as follow (note 7-9):

	Parent Co.				
	20 Mar. 2025				
	Current	Past due	Outstanding	Doubtful debt	Total
	IRR million	IRR million	IRR million	IRR million	IRR million
Participation bonds interest	1,426,675	-	-	-	1,426,675
Receivable from staff	41,292	-	-	-	41,292
Temporary debtors	349,481	202,226	13,488	281,236	846,431
Other accounts receivable before deduction of bad and doubtful debts provision	**1,817,448**	**202,226**	**13,488**	**281,236**	**2,314,398**
General provision for bad and doubtful debts	(27,261)	-	(85)	(64)	(27,410)
Specific provision for bad and doubtful debts	-	(20,223)	(1,550)	(274,969)	(296,742)
Balance at 20 Mar. 2025	**1,790,187**	**182,003**	**11,853**	**6,203**	**1,990,246**
Balance at 19 Mar. 2024	**728,546**	**2,642**	**92,613**	**104,852**	**928,653**

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29- Investments in share and other securities

	Note	Consolidated						Parent Co.					
		20 Mar. 2025			19 Mar. 2024			20 Mar. 2025			19 Mar. 2024		
		Short term	Long term	Total	Short term	Long term	Total	Short term	Long term	Total	Short term	Long term	Total
		IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Investment in listed shares	29-1	572,385	50	572,435	605,737	50	605,787	-	-	-	-	-	-
Investment in other shares	29-2	-	1,285,494	1,285,494	-	899,395	899,395	-	3,186,121	3,186,121	-	1,166,629	1,166,629
Investment in other securities	29-3	52,035,886	6,143,803	58,179,689	29,224,202	2,581,409	31,805,611	52,035,886	4,729,145	56,765,031	29,224,202	1,780,304	31,004,506
Total		**52,608,271**	**7,429,346**	**60,037,617**	**29,829,939**	**3,480,854**	**33,310,793**	**52,035,886**	**7,915,266**	**59,951,152**	**29,224,202**	**2,946,933**	**32,171,135**

29-1- Investment in listed shares are as follow:

29-1-1- Investment in listed shares

	Consolidated								
	20 Mar. 2025						19 Mar. 2024		
	Origination	No. of shares	Percentage of investments	Cost	Net realizable value	Market value	Cost	Net realizable value	Market value
Shares of companies listed on the stock exchange:			%	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Saipa Co.	Purchase	15,000,000	0%	44,725	43,891	44,280	230,947	263,744	266,126
Social Security investment Co.	Purchase	30,000,000	0%	38,845	38,835	39,180	25,098	23,003	23,211
Persian Gulf Investment	Purchase	897,903	0%	898	1,560	1,574	18,755	16,218	16,365
Mellat bank	Purchase	18,755,449	0%	27,523	39,058	39,405	23,863	23,975	24,191
Pension Fund	-	-	0%	-	-	-	27,413	21,100	21,290
Saderat bank	Purchase	87,188,989	0%	52,198	48,050	48,477	13,856	14,471	14,602
Bandar Abbas Oil Refinery	Purchase	3,500,000	1%	40,018	31,431	31,710	21,741	17,963	18,126
Iran Khodro Diesel	Purchase	12,500,000	0%	47,437	47,925	48,350	21,458	19,345	19,520
Iran Fara Bourse Co.	Purchase	8,446,428	1%	62,085	39,625	39,977	68,955	57,075	57,591
Securities Exchange	Purchase	16,638,202	0%	25,840	52,955	53,425	27,295	77,605	78,306
Pars Khodro	-	-	0%	-	-	-	25,490	16,345	16,493
Urmia Cement Co.	-	-	0%	-	-	-	32,599	31,637	31,922
Soojmiran	-	-	0%	-	-	-	11,297	9,940	10,030
Sina Bank	Purchase	8,242,516	0%	19,212	16,144	16,287	-	-	-
Tejarat Bank	Purchase	110,187,622	0%	47,269	45,216	45,618	-	-	-
Parsian Bank	Purchase	26,500,000	0%	82,246	74,624	75,287	-	-	-
Saipa Investment Group	Purchase	11,895,656	0%	48,128	37,649	37,983	-	-	-
Iran Khodro Investment Development	Purchase	2,200,000	0%	10,575	9,322	9,405	-	-	-
Saman Insurance	Purchase	3,318,000	1%	18,505	30,290	30,559	-	-	-
Tehran Oil Refining Company	Purchase	6,916,666	0%	14,407	15,810	15,950	-	-	-
Others				-	-	-	56,970	62,573	63,138
Total				**579,911**	**572,385**	**577,467**	**605,737**	**654,994**	**660,911**
Add (Less):									
Cost adjustment				-	-	-	-	-	-
Total				**579,911**	**572,385**	**577,467**	**605,737**	**654,994**	**660,911**

29-1-2- Long-term investment in listed shares

	Consolidated								
	20 Mar. 2025							19 Mar. 2024	
	Origination	No. of shares	Percentage of investments	Cost	Accumulated decrease in value	Book value	Market value	Book value	Market value
			%	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Shares of companies listed on the stock exchange									
Central Depository and Funds Settlement Company	Purchase	6,825,000	-	50	-	50	8,475	50	6,825
Total				**50**	**-**	**50**	**8,475**	**50**	**6,825**

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29-2- Investment in other shares

	Note	Consolidated							
		20 Mar. 2025						19 Mar. 2024	
		The origin of creation	No. of shares	Percentage of investments	Cost	Accumulated decrease in value	Book value	Market value*	Book value	Market value*
			IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Middle East Life Insurance Co. - Associate	29-2-1	establishment	479,999,996	20%	1,283,294	-	1,283,294	3,916,800	897,195	1,985,760
The Special Trade and Finance Institute (STFI)		establishment	220,000	11%	2,200	-	2,200	-	2,200	-
Total					**1,285,494**	**-**	**1,285,494**	**3,916,800**	**899,395**	**1,985,760**

	Consolidated	
	20 Mar. 2025	19 Mar. 2024
29-2-1- Group share from associate company's net assets: (Including equity method)	IRR million	IRR million
Balance at beginning of the period	897,195	700,892
Share from associate company's net profit	434,099	268,303
Profit receivable / received during the period	(48,000)	(72,000)
Balance at end of the period	**1,283,294**	**897,195**

	Consolidated							
	20 Mar. 2025				19 Mar. 2024			
29-2-2- Summary of financial information of the associate company:	Total assets	Total liabilities	Total income	Net Profit	Total assets	Total liabilities	Total income	Net Profit
Middle East Life Insurance Co.	**28,212,521**	**21,919,722**	**13,899,093**	**2,301,578**	**17,562,361**	**13,366,904**	**9,730,539**	**1,210,457**

29-2-3- The equity method has been applied with respect to Middle East Life Insurance Company based on its unaudited financial statements. However, historical data indicates that the audited financial statements of the company have not materially differed from the unaudited financial statements.

		Parent Co.							
		20 Mar. 2025						19 Mar. 2024	
		The origin of creation	No. of shares	Percentage of investments	Cost	Accumulated decrease in value	Book value	Market value*	Book value	Market value*
				%	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Middle East Bank Brokerage Co.		Purchase	749,999,000	75%	665,930	-	665,930	-	665,930	-
Dadeh Pardazan Simaye Aftab Co.	29-2-4	establishment	30,000,000	100%	30,000	-	30,000	-	10,500	-
Middle East Currency Exchange Co.		Purchase and establishment	1,999,990,000	100%	1,747,991	-	1,747,991	-	247,999	-
Middle East Life Insurance Co.		establishment	479,999,996	20%	240,000	-	240,000	3,916,800	240,000	1,985,760
The Special Trade and Finance Institute (STFI)		establishment	220,000	11%	2,200	-	2,200	-	2,200	-
Middle East Sun Leasing Co.		establishment	499,999,995	100%	500,000	-	500,000	-	-	-
Total					**3,186,121**	**-**	**3,186,121**	**3,916,800**	**1,166,629**	**1,985,760**

* Except for Middle East Life Insurance Company, no reliable market is available to determine the market value of other investments.

29-2-4- At the Statement of financial position date 100% of investment in Dadeh Pardazan Simaye Aftab Co. has been paid.

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29-3- Investment in other securities:

Issuer	Note	The origin of creation	Type of bond	Average of interest rate	Status	Consolidated		Parent Co.	
						20 Mar. 2025	19 Mar. 2024	20 Mar. 2025	19 Mar. 2024
				%		IRR million	IRR million	IRR million	IRR million
Government or governmental corporations									
Ministry of Economic Affairs and Finance		Purchase	Bonds & Participation	33.58%	Free	35,179,229	36,238	35,179,229	36,238
Ministry of Economic Affairs and Finance	29-3-2	Purchase	Bonds & Participation	33.58%	Without collateral for open market operations	-	17,513,940	-	17,513,940
Ministry of Economic Affairs and Finance	29-3-1 /29-3-2	Purchase	Islamic treasury bonds	32.70%	Free	21,577,642	13,446,168	21,577,642	13,446,168
Other companies and investment funds									
Middle East Bank Ofogh mutual fund	29-3-3	Purchase	Preferred Investment units	30.5%	Free	198,152	259,658	7,000	7,000
Middle East Ofogh roshan mutual fund		Purchase	Preferred Investment units		Free	4,020	2,160	1,160	1,160
Market Development Fund		Purchase	Ordinary investment units		Free	478,354	520,139	-	-
Ahrom-Charisma Investment Fund		Purchase	Ordinary investment units		Free	67,383	4,430	-	-
First intermediary		Purchase	Ordinary investment units		Free	39,670	22,878	-	-
Others						635,239	-	-	-
Total						**58,179,689**	**31,805,611**	**56,765,031**	**31,004,506**

29-3-1- Islamic treasury documents are securities without coupons issued by the Ministry of Economic Affairs and Finance on behalf of the government.

29-3-2- The Islamic treasury, Bonds ,and Participation with the status "as collateral for open market operations" designated as collateral are utilized in the open market operations of the Central Bank.

29-3-3- Interest rates in the table above are the annual predicted rates determined by mutual funds.

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29-4- Investment in banking and non-banking activities is as follows:

	Parent Co.			
	20 Mar.2025		19 Mar.2024	
	Book value	Exceeding the prescribed limits	Book value	Exceeding the prescribed limits
	IRR million	IRR million	IRR million	IRR million
Investments related to banking activities and other authorized activities				
Middle East Currency Exchange Co.	1,747,991	-	247,999	-
Middle East Sun Leasing Co.	500,000	-	-	-
Dadeh Pardazan Simaye Aftab Co.	30,000	-	10,500	-
The Special Trade and Finance Institute (STFI)	2,200	-	2,200	-
* Fixed income securities-Ministry of Economic Affairs and Finance	56,756,871	-	30,996,346	-
	59,037,062	-	**31,257,045**	-
Investment related to non-banking activities				
Middle East Bank Brokerage Co.	665,930	-	665,930	-
Middle East Life Insurance Co.	240,000	-	240,000	-
Middle East Bank Ofogh mutual fund	7,000	-	7,000	-
Middle East Ofogh roshan mutual fund	1,160	-	1,160	-
	914,090	-	914,090	-
Total	**59,951,152**	-	**32,171,135**	-

29-5- According to the regulations issued by the Central Bank supervising the investments of banks and non-banking credit institutions (instructions for investing in shares and other securities) on the date of the financial statement, this bank has 914.090 million Rials of investments related to non-banking activities. Obviously, any investment related to non-banking activities will be subject to penalties under Article 17 of the Law on Removing Obstacles to Competitive Production and Improving the Country's Financial System and other related laws and regulations.
It should be noted that according to the approval dated 02/18/2024 of the board of directors, the sale of non-bank investments has been approved after receiving the judicial expert report.
Subsequently, the judicial expert report was obtained, and following the discussion of the report at the board of directors' meeting dated 12/18/2024, the sale of shares of Middle East Bank Brokerage Company through an auction was approved. In this regard, the process of obtaining a report from a panel of three official judicial experts according to the CBI Circular No. 02/317016 dated 03/14/2024 and the sale through auction is currently underway. Additionally, with respect to the sale of shares of Middle East Life Insurance Company (Public Joint Stock), the judicial expert report has been obtained, and the necessary actions are being pursued and implemented. Following the completion of the sale process for Middle East Bank Brokerage Company, the necessary steps for the disposal of the aforementioned funds will be undertaken.
It is worth mentioning that, pursuant to Note 1 of Article 17 of the Law on Removing Obstacles to Competitive Production and in accordance with Section 6-2, Paragraph B of Article 8 of the Seventh Five-Year Development Plan of the Islamic Republic of Iran, if the credit institution disposes of the real estate and shares specified in Clause (2-2) of this paragraph by the end of the third year of the plan, the Iranian National Tax Administration is obliged to suspend the imposition of taxes under Paragraph (B) of Article 17 of the Law on Removing Obstacles to Competitive Production.

29-6- The permissible limits of investment in banking and other permitted securities subject to the guidelines for investment in securities are as follows:

	IRR million
Regulatory capital	121,004,228
Permissible investment limit for each legal entity (5% of regulatory capital)	6,050,211
The total investment limit (20% of regulatory capital)	24,200,846
Organizational unit responsible for the implementation of regulations	Reporting & Investor Relations Department

* According to Article 10 of the Investments regulation (Circular No. 01/239017 dated 12/14/2022), investment in securities issued or guaranteed by the government or CBI (except shares) is excluded from the scope of this regulation.

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30- Non-current assets held for sale and related debts

	Note	Consolidated and Parent Co.	
		20 Mar. 2025	**19 Mar. 2024**
		IRR million	IRR million
Collateral in possession	30-1	1,430,984	425,591

30-1- Collateral in possession

The composition of the balance of collateral in possession :

	Consolidated and Parent Co.						
	21 Mar. 2023	Additions	Sale/Transfer	19 Mar. 2024	Additions	Sale/Transfer	**20 Mar. 2025**
	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Immovable property							
Residential	686,106	159,485	(420,000)	425,591	1,128,917	(123,524)	1,430,984
	686,106	159,485	(420,000)	425,591	**1,128,917**	**(123,524)**	**1,430,984**
Accumulated value reduction	-			-			-
Net of collateral in possession	**686,106**			**425,591**			**1,430,984**

30-1-1- The aging schedule of the Immovable collateral in possession:

	Consolidated and Parent Co.	
	20 Mar. 2025	19 Mar. 2024
	IRR million	IRR million
Less than one year from the date of acquisition	1,128,917	260,041
One to two years from the date of acquisition	35,961	119,550
More than two years from the date of acquisition	266,106	46,000
Total	**1,430,984**	**425,591**

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31- Fixed assets

	Consolidated								
	Land	Buildings	Installations & equipment	Motor vehicles	Office furniture	Lease hold improvements	Assets under construction	Orders and capital prepayments	Total
	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Cost									
Balance at 21 Mar. 2023	2,172,115	2,365,298	1,736,372	57,103	354,130	83,479	1,266,395	1,134,724	9,169,616
Additions during the year	4,066,793	9,696,844	987,858	10,190	275,646	26,999	616,270	149,153	15,829,753
Disposals	-	-	(1,472)	(28)	(5,398)	-	-	-	(6,898)
Adjustments	1,387,166	(361,459)	14,378	-	-	3,370	(234,455)	(809,000)	-
Effect of movement in exchange rates	-	-	-	-	7,967	-	-	-	7,967
Balance at 19 Mar.2024	**7,626,074**	**11,700,683**	**2,737,136**	**67,265**	**632,345**	**113,848**	**1,648,210**	**474,877**	**25,000,438**
Balance at 20 Mar.2024	7,626,074	11,700,683	2,737,136	67,265	632,345	113,848	1,648,210	474,877	25,000,438
Additions during the year	-	-	541,224	16,735	87,800	-	201,047	7,479,670	8,326,476
Disposals	-	-	-	-	(650)	-	-	-	(650)
Adjustments	604,258	1,166,173	153,744	-	-	8,187	(1,594,636)	(337,726)	-
Effects of currency exchange differences	-	-	-	-	15,730	-	-	-	15,730
Balance at 20 Mar. 2025	**8,230,332**	**12,866,856**	**3,432,104**	**84,000**	**735,225**	**122,035**	**254,621**	**7,616,821**	**33,341,994**
Accumulated depreciation									
Balance at 21 Mar. 2023		488,529	1,090,952	25,840	183,459	80,325			1,869,105
Depreciation during the year		145,054	405,113	9,019	50,803	9,739			619,728
Disposals		-	(1,472)	(28)	(4,880)	-			(6,380)
Other transfers and changes		-	-	-	-	-			-
Effect of movement in exchange rates		-	-	-	4,578	-			4,578
Balance at 19 Mar.2024	-	**633,583**	**1,494,593**	**34,831**	**233,960**	**90,064**	-	-	**2,487,031**
Balance at 20 Mar.2024		633,583	1,494,593	34,831	233,960	90,064			2,487,031
Depreciation during the year		469,690	550,335	11,089	83,194	25,033			1,139,341
Disposals		-	-	-	(388)	-			(388)
Effect of movement in exchange rates		-	-	-	9,524	-			9,524
Balance at 20 Mar. 2025	-	**1,103,273**	**2,044,928**	**45,920**	**326,290**	**115,097**	-	-	**3,635,508**
Book value									
Balance at 21 Mar.2023	**2,172,115**	**1,876,769**	**645,420**	**31,263**	**170,671**	**3,154**	**1,266,395**	**1,134,724**	**7,300,511**
Balance at 19 Mar. 2024	**7,626,074**	**11,067,100**	**1,242,543**	**32,434**	**398,385**	**23,784**	**1,648,210**	**474,877**	**22,513,407**
Balance at 20 Mar. 2025	**8,230,332**	**11,763,583**	**1,387,176**	**38,080**	**408,935**	**6,939**	**254,621**	**7,616,821**	**29,706,485**

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continued:

	Parent Co.								
	Land	**Buildings**	**Installations & equipment**	**Motor vehicles**	**Office furniture**	**Lease hold improvements**	**Assets under construction**	**Orders and capital prepayments**	**Total**
	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Cost									
Balance at 21 Mar. 2023	2,140,774	1,230,753	1,710,543	39,881	323,720	83,480	1,266,395	1,134,724	7,930,270
Additions during the year	4,066,793	9,696,844	941,098	-	213,843	26,999	616,270	149,153	15,711,000
Disposals	-	-	-	-	-	-	-	-	-
Adjustments	653,653	372,054	14,378	-	-	3,370	(234,455)	(809,000)	-
Effect of movement in exchange rates	-	-	-	-	7,967	-	-	-	7,967
Balance at 19 Mar.2024	**6,861,220**	**11,299,651**	**2,666,019**	**39,881**	**545,530**	**113,849**	**1,648,210**	**474,877**	**23,649,237**
Balance at 20 Mar.2024	**6,861,220**	**11,299,651**	**2,666,019**	**39,881**	**545,530**	**113,849**	**1,648,210**	**474,877**	**23,649,237**
Additions during the year	-	-	534,259	-	83,240	-	201,047	7,475,713	8,294,259
Disposals	-	-	-	-	-	-	-	-	-
Adjustments	604,257	1,166,173	153,744	-	-	8,188	(1,594,636)	(337,726)	-
Effect of movement in exchange rates	-	-	-	-	15,731	-	-	-	15,731
Balance at 20 Mar. 2025	**7,465,477**	**12,465,824**	**3,354,022**	**39,881**	**644,501**	**122,037**	**254,621**	**7,612,864**	**31,959,227**
Accumulated depreciation									
Balance at 21 Mar. 2023		469,203	1,076,492	22,070	165,214	80,324			1,813,303
Depreciation during the year		129,747	395,772	5,038	42,017	9,739			582,313
Adjustments		-	-	-	-	-			-
Effect of movement in exchange rates		-	-	-	4,579	-			4,579
Balance at 19 Mar.2024	**-**	**598,950**	**1,472,264**	**27,108**	**211,810**	**90,063**	**-**	**-**	**2,400,195**
Balance at 20 Mar.2024		**598,950**	**1,472,264**	**27,108**	**211,810**	**90,063**	**-**	**-**	**2,400,195**
Depreciation during the year		453,910	532,189	4,748	69,575	25,034			1,085,456
Adjustments		-	-	-	-	-			-
Effect of movement in exchange rates		-	-	-	9,524	-			9,524
Balance at 20 Mar. 2025		**1,052,860**	**2,004,453**	**31,856**	**290,909**	**115,097**	**-**	**-**	**3,495,175**
Book value									
Balance at 21 Mar.2023	**2,140,774**	**761,550**	**634,051**	**17,811**	**158,506**	**3,156**	**1,266,395**	**1,134,724**	**6,116,967**
Balance at 19 Mar. 2024	**6,861,220**	**10,700,701**	**1,193,755**	**12,773**	**333,720**	**23,786**	**1,648,210**	**474,877**	**21,249,042**
Balance at 20 Mar. 2025	**7,465,477**	**11,412,964**	**1,349,568**	**8,025**	**353,592**	**6,940**	**254,621**	**7,612,864**	**28,464,051**

31-1- According to the notified regulations of the Central Bank, which oversees the provision of excess assets (net fixed assets ratio), on the date of financial reporting, this bank does not have assets in excess of the prescribed limits. Obviously, any excess assets will be subject to penalties under Article 17 of the Law on Removing Obstacles to Competitive Production and Improving the Country's Financial System and other related laws and regulations.

31-2- Tangible fixed assets of the bank up to the value of 24,489.316 million Rials are insured against possible risks caused by fire, flood and earthquake.

31-3- Necessary measures to obtain ownership documents of the central office building are being followed.

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32- Intangible assets

	Consolidated			
	Software	Software development	Right to use public services	Total
	IRR million	IRR million	IRR million	IRR million
Cost				
Balance at 21 Mar. 2023	847,207	385,981	8,964	1,242,152
Additions during the year	108,096	686	1,313	110,095
Disposals	-	-	(8)	(8)
Adjustments	686	(686)	-	-
Effect of movement in exchange rates	-	251,592	-	251,592
Balance at 19 Mar.2024	**955,989**	**637,573**	**10,269**	**1,603,831**
Balance at 20 Mar.2024	955,989	637,573	10,269	1,603,831
Additions during the year	15,669	218,376	1,328	235,373
Disposals	-	-	-	-
Adjustments	-	-	-	-
Effect of movement in exchange rates	-	446,138	-	446,138
Balance at 20 Mar. 2025	**971,658**	**1,302,087**	**11,597**	**2,285,342**
Accumulated amortization				
Balance at 21 Mar. 2023	626,361	385,981		1,012,342
Amortization during the year	162,773	-		162,773
Effect of movement in exchange rates	-	251,592		251,592
Balance at 19 Mar.2024	**789,134**	**637,573**	**-**	**1,426,707**
Balance at 20 Mar.2024	789,134	637,573	-	1,426,707
Amortization during the year	6,651	187,972		194,623
Effect of movement in exchange rates	-	446,138		446,138
Balance at 20 Mar. 2025	**795,785**	**1,271,683**	**-**	**2,067,468**
Book value				
Balance at 21 Mar.2023	**220,846**	**-**	**8,964**	**229,810**
Balance at 19 Mar. 2024	**166,856**	**-**	**10,269**	**177,124**
Balance at 20 Mar. 2025	**175,874**	**30,404**	**11,597**	**217,874**

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continued:

	Parent Co.			
	Software	**Software development**	**Right to use public services**	**Total**
	IRR million	IRR million	IRR million	IRR million
Cost				
Balance at 21 Mar. 2023	839,817	385,982	8,784	1,234,583
Additions during the year	99,002	686	1,141	100,829
Adjustments	686	(686)	-	-
Effect of movement in exchange rates	-	251,592	-	251,592
Balance at 19 Mar.2024	**939,505**	**637,574**	**9,925**	**1,587,004**
Balance at 20 Mar.2024	**939,505**	**637,574**	**9,925**	**1,587,004**
Additions during the year	-	218,376	1,329	219,705
Disposals	-	-	-	-
Adjustments	-	-	-	-
Effect of movement in exchange rates	-	446,138	-	446,138
Balance at 20 Mar. 2025	**939,505**	**1,302,088**	**11,254**	**2,252,847**
Accumulated amortization				
Balance at 21 Mar. 2023	620,750	385,982		1,006,732
Amortization during the year	160,500	-		160,500
Effect of movement in exchange rates	-	251,592		251,592
Balance at 19 Mar.2024	**781,250**	**637,574**	**-**	**1,418,824**
Balance at 20 Mar.2024	**781,250**	**637,574**	**-**	**1,418,824**
Amortization during the year	-	187,971		187,971
Disposals	-	-		-
Effect of movement in exchange rates	-	446,138		446,138
Balance at 20 Mar. 2025	**781,250**	**1,271,683**	**-**	**2,052,933**
Book value				
Balance at 21 Mar.2023	**219,067**	**-**	**8,784**	**227,851**
Balance at 19 Mar. 2024	**158,255**	**-**	**9,925**	**168,180**
Balance at 20 Mar. 2025	**158,255**	**30,405**	**11,254**	**199,913**

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33- Statutory deposit

	Consolidated and Parent Co.	
	20 Mar. 2025	19 Mar. 2024
	IRR million	IRR million
Statutory deposit - deposits of mainland branches	**84,365,982**	**60,377,564**

33-1- Statutory deposit has been deposited with CBI in accordance with paragraph 3 of Article 14 of banking and monetary law.

34- Other assets

	Note	Consolidated		Parent Co.	
		20 Mar. 2025	19 Mar. 2024	20 Mar. 2025	19 Mar. 2024
		IRR million	IRR million	IRR million	IRR million
LCs and collections debtors-net	34-1	12,623,363	11,238,303	12,623,363	11,238,303
Prepayment		638,020	848,652	638,020	848,652
Rental deposits		500,100	459,278	500,100	459,278
Consumables		307,037	127,441	307,037	127,441
Tax stamps		688	299	688	299
Consolidated goodwill (net)	34-2	26,850	28,861	-	-
Others		1,738,533	2,846,468	1,541,814	2,167,447
Total		**15,834,591**	**15,549,302**	**15,611,022**	**14,841,420**

34-1- LCs and collections debtors-net

	Note	Consolidated and Parent Co.	
		20 Mar. 2025	19 Mar. 2024
		IRR million	IRR million
Debtors for term letters of credit-LCY		13,879,201	12,266,187
Debtors for term letters of credit and Documents against acceptance-FCY		146,918	-
Debtors for current letters of credit-FCY		-	-
Debtors for current letters of credit-LCY		-	-
Total debtors for LCs		14,026,119	12,266,187
Less:			
Term letters of credit advance-LCY		(1,210,522)	(856,742)
General provision for bad and doubtful debts	34-1-2	(192,234)	(171,142)
Total		**12,623,363**	**11,238,303**

34-1-1- Letters of credit debtors maturity is up to six months in accordance with CBI's regulations.

34-1-2- The movements for general provision for bad and doubtful debts are as follows:

	Consolidated and Parent Co.	
	20 Mar. 2025	19 Mar. 2024
	IRR million	IRR million
Opening balance	171,142	38,323
Recoveries	(171,142)	(38,323)
Increase (decrease) during the year	192,234	171,142
Closing balance	**192,234**	**171,142**

34-2- goodwill

	Consolidated	
	20 Mar. 2025	19 Mar. 2024
	IRR million	IRR million
Opening balance	40,225	40,225
Opening accumulated amortization	(11,364)	(9,353)
Opening book value	28,861	30,872
Amortization	(2,011)	(2,011)
Closing balance	**26,850**	**28,861**

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35- Customers' deposits

	Note	Consolidated		Parent Co.	
		20 Mar. 2025	19 Mar. 2024	20 Mar. 2025	19 Mar. 2024
		IRR million	IRR million	IRR million	IRR million
Natural customers:					
Sight deposits	35-1	2,863,724	1,463,838	2,863,724	1,463,838
Saving deposits	35-2	909,354	631,561	909,354	631,560
Other deposits and advances	35-3	166,975	35,106	166,975	35,106
Total deposits of natural customers		3,940,053	2,130,505	3,940,053	2,130,504
Corporate customers:					
Current deposits	35-1	246,711,822	116,250,522	207,819,141	117,664,380
Saving deposits	35-2	64,189,394	43,796,980	64,371,657	45,239,847
Other deposits and advances	35-3	31,032,179	22,395,035	31,085,979	22,422,929
Total deposits of corporate customers		341,933,395	182,442,537	303,276,777	185,327,156
Customers' term investment deposits	35-4	866,921,775	545,248,111	868,421,347	545,687,197
Total		**1,212,795,223**	**729,821,153**	**1,175,638,177**	**733,144,857**

35-1- Sight deposits and similar deposits for natural and corporate customers

	Consolidated		Parent Co.	
	20 Mar. 2025	19 Mar. 2024	20 Mar. 2025	19 Mar. 2024
	IRR million	IRR million	IRR million	IRR million
Sight deposits-LCY	85,664,107	61,555,625	86,499,317	62,969,483
Sight deposits-FCY	78,215,409	35,721,925	78,603,708	35,721,925
Bank checks sold	1,046,971	976,150	1,046,971	976,150
Remittance-FCY	83,559,397	19,136,618	43,443,207	19,136,618
Temporary creditors-FCY	260,462	64,361	260,462	64,361
Temporary creditors-LCY	829,200	259,681	829,200	259,681
Total	**249,575,546**	**117,714,360**	**210,682,865**	**119,128,218**

35-2- Saving deposits and similar deposits for natural and corporate customers

	Consolidated		Parent Co.	
	20 Mar. 2025	19 Mar. 2024	20 Mar. 2025	19 Mar. 2024
	IRR million	IRR million	IRR million	IRR million
Gardh-Ul Hasan deposits-FCY	**65,098,748**	**44,428,541**	**65,281,011**	**45,871,407**

35-3- Other deposits and advances

	Consolidated		Parent Co.	
	20 Mar. 2025	19 Mar. 2024	20 Mar. 2025	19 Mar. 2024
	IRR million	IRR million	IRR million	IRR million
Guarantee issuing deposits -LCY	29,120,693	20,792,544	29,174,492	20,820,438
Guarantee issuing deposits -FCY	383,936	463,340	383,936	463,340
LCs' advances-LCY	1,506,031	890,098	1,506,031	890,098
Others	188,494	284,159	188,495	284,159
Total	**31,199,154**	**22,430,141**	**31,252,954**	**22,458,035**

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35-4- Customers' term investment deposits

	Note	Consolidated		Parent Co.	
		20 Mar. 2025	19 Mar. 2024	20 Mar. 2025	19 Mar. 2024
		IRR million	IRR million	IRR million	IRR million
Term investment deposits:					
Long-term investment deposits	35-4-1	592,765,537	401,173,750	594,065,537	401,173,750
Short-term investment deposits	35-4-1	232,360,666	119,163,451	232,560,238	119,602,537
Special short-term investment deposits	35-4-1	996,668	137,195	996,668	137,195
Investment deposits received from banks and credit institutions	35-4-1	10,494,343	37,384,994	7,969,343	35,143,924
Total term investment deposits		**836,617,214**	**557,859,390**	**835,591,786**	**556,057,406**
Investment deposits' interest payable:					
Long-term investment deposits	35-4-2	40,604,576	23,879,129	40,604,576	23,879,129
Short-term investment deposits	35-4-2	193,931	889,379	193,931	889,379
Special short-term investment deposits	35-4-2	397	5,207	397	5,207
Investment deposits received from banks and credit institutions	35-4-2	26,611	340,214	26,611	340,214
		40,825,515	**25,113,929**	**40,825,515**	**25,113,929**
		877,442,729	**582,973,319**	**876,417,301**	**581,171,335**
Deducted: principal and interest of investment deposits received from banks and credit institutions (transfer to "debt to banks and credit institutions" Note No. 36)		(10,520,954)	(37,725,208)	(7,995,954)	(35,484,138)
Customers' term investment deposits		**866,921,775**	**545,248,111**	**868,421,347**	**545,687,197**

35-4-1- Term investment deposits based on currency are as follows:

	Consolidated					
	20 Mar. 2025			19 Mar. 2024		
	IRR	FCY	Total	IRR	FCY	Total
	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Investment deposits received from banks and credit institutions	2,525,000	7,969,343	10,494,343	13,941,070	23,443,924	37,384,994
Short-term investment deposits	232,360,666	-	232,360,666	119,163,451	-	119,163,451
Special short-term investment deposits:						
Three-month deposits	856,375	74,509	930,884	200	81,306	81,506
Three- month to six-month deposits	20,710	45,074	65,784	20,960	34,730	55,690
Total special short-term investment deposits	**877,085**	**119,583**	**996,668**	**21,160**	**116,036**	**137,196**
Long-term investment deposits:						
general deposit certificate	-	-	-	12,561,002	-	12,561,002
Special deposit certificate	-	-	-	9,969,982	-	9,969,982
One- year deposits	188,069,380	613,181	188,682,561	11,183,902	494,580	11,678,482
Two-year deposits	3,048,357	-	3,048,357	17,530,147	-	17,530,147
Three-year deposits	164,756,157	236,278,462	401,034,619	200,739,646	148,694,490	349,434,136
Total long-term investment deposits	**355,873,894**	**236,891,643**	**592,765,537**	**251,984,679**	**149,189,070**	**401,173,749**
Total term investment deposits	**591,636,645**	**244,980,569**	**836,617,214**	**385,110,360**	**172,749,030**	**557,859,390**

	Parent Co.					
	20 Mar. 2025			19 Mar. 2024		
	IRR	FCY	Total	IRR	FCY	Total
	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Investment deposits received from banks and credit institutions	-	7,969,343	7,969,343	11,700,000	23,443,924	35,143,924
Short-term investment deposits	232,560,238	-	232,560,238	119,602,537	-	119,602,537
Special short-term investment deposits:						
Three-month deposits	856,375	74,509	930,884	200	81,306	81,506
Three- month to six-month deposits	20,710	45,074	65,784	20,960	34,730	55,690
Total special short-term investment deposits	**877,085**	**119,583**	**996,668**	**21,160**	**116,036**	**137,196**
Long-term investment deposits:						
general deposit certificate	-	-	-	12,561,002	-	12,561,002
Special deposit certificate	-	-	-	9,969,982	-	9,969,982
One- year deposits	189,369,380	613,181	189,982,561	11,183,902	494,580	11,678,482
Two-year deposit	3,048,357	-	3,048,357	17,530,147	-	17,530,147
Three-year deposit	164,756,157	236,278,462	401,034,619	200,739,646	148,694,490	349,434,136
Total long-term investment deposits	**357,173,894**	**236,891,643**	**594,065,537**	**251,984,679**	**149,189,070**	**401,173,749**
Total term investment deposits	**590,611,217**	**244,980,569**	**835,591,786**	**383,308,376**	**172,749,030**	**556,057,406**

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35-4-1-1- Term investment deposits according to maturity and interest rate

Consolidated

	20 Mar. 2025							19 Mar. 2024
	More than 22%	19%-22%	16%-19%	13%-16%	10%-13%	Less than 10%	Total	Total
	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Non-specific maturity	1,044,005	7,809,164	21,582,638	2,367,451	228,810	198,028,598	231,060,666	199,299,741
Year ended March 2025	177,728,853	6,753,370	20,710	1,762,450	856,375	245,180,570	432,302,328	153,534,577
Year ended March 2026	73,323,490	1,564,699	-	-	-	-	74,888,189	200,175,072
Year ended March 2027	93,437,894	78,137	-	1,000,000	-	-	94,516,031	1,000,000
Year ended March 2028	-	-	-	1,500,000	1,000,000	1,000,000	3,500,000	3,500,000
Year ended March 2029 and after	-	-	-	350,000	-	-	350,000	350,000
	345,534,242	**16,205,370**	**21,603,348**	**6,979,901**	**2,085,185**	**444,209,168**	**836,617,214**	**557,859,390**
19 Mar. 2024	**230,306,693**	**27,912,682**	**1,243,780**	**6,283,556**	**200**	**292,112,479**	**557,859,390**	

Parent Co.

	20 Mar. 2025							19 Mar. 2024
	More than 22%	19%-22%	16%-19%	13%-16%	10%-13%	Less than 10%	Total	Total
	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Non-specific maturity	1,044,005	7,809,164	21,582,638	2,367,451	228,810	199,528,170	232,560,238	197,497,757
Year ended March 2025	177,728,853	6,753,370	20,710	1,762,450	856,375	245,180,570	432,302,328	153,534,577
Year ended March 2026	70,798,490	1,564,699	-	-	-	-	72,363,189	200,175,072
Year ended March 2027	93,437,894	78,137	-	1,000,000	-	-	94,516,031	1,000,000
Year ended March 2028	-	-	-	1,500,000	1,000,000	1,000,000	3,500,000	3,500,000
Year ended March 2029 and after	-	-	-	350,000	-	-	350,000	350,000
	343,009,242	**16,205,370**	**21,603,348**	**6,979,901**	**2,085,185**	**445,708,740**	**835,591,786**	**556,057,406**
19 Mar. 2024	**228,065,623**	**27,912,682**	**1,243,780**	**6,283,556**	**200**	**292,551,565**	**556,057,406**	

35-4-1-2- Movements of investments deposits-LCY

	Consolidated				Parent Co.			
	19 Mar. 2024	New Deposits	Repayment of deposits	20 Mar. 2025	19 Mar. 2024	New Deposits	Repayment of deposits	20 Mar. 2025
	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
general deposit certificate	12,561,002	-	12,561,002	-	12,561,002	-	12,561,002	-
Special deposit certificate	9,969,982	-	9,969,982	-	9,969,982	-	9,969,982	-
One year deposits	11,183,902	285,681,733	108,796,255	188,069,380	11,183,902	285,681,733	107,496,255	189,369,380
Two-year deposits	17,530,147	100,615	14,582,405	3,048,357	17,530,147	100,615	14,582,405	3,048,357
Three-year deposits	200,739,646	218,168,132	254,151,621	164,756,157	200,739,646	218,168,132	254,151,621	164,756,157
Short-term deposits	119,163,451	17,359,034,767	17,245,837,552	232,360,666	119,602,537	17,359,034,767	17,246,077,066	232,560,238
Special short-term deposits	21,160	858,197	2,272	877,085	21,160	858,195	2,270	877,085
Investment deposits received from banks and non-bank credit institutions	13,941,070	471,369,349	482,785,419	2,525,000	11,700,000	438,865,000	450,565,000	-
Total	**385,110,360**	**18,335,212,793**	**18,128,686,508**	**591,636,645**	**383,308,376**	**18,302,708,442**	**18,095,405,601**	**590,611,217**

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35-4-1-3- Movements of investments deposits-FCY

	Consolidated and Parent Co.					
	19 Mar. 2024	New Deposits	Principal repayment	20 Mar. 2025	20 Mar. 2025	19 Mar. 2024
	Currency amount	Currency amount	Currency amount	Currency amount	IRR million	IRR million
Long-term deposits						
USD	370,888,067	-	23,300,200	347,587,867	236,777,897	149,051,384
EUR	295,188	-	146,400	148,788	110,704	129,214
AED	77,424	-	61,024	16,400	3,042	8,472
Ordinary & Special short-term deposits						
USD	54,550	-	18,700	35,850	24,421	21,923
EUR	215,000	-	87,100	127,900	95,162	94,113
Investment deposits received from banks and credit institutions						
EUR	53,557,467	34,565,297	77,411,801	10,710,963	7,969,343	23,443,924
Total investments deposits-FCY					**244,980,569**	**172,749,030**

35-4-1-4- The composition of depositors of investment deposits is as follows:

	Parent Co.			
	20 Mar. 2025		**19 Mar. 2024**	
	No.	Amount	No.	Amount
	Investor	IRR million	Investor	IRR million
Deposits-LCY				
Corporate person	4,791	450,983,756	4,226	266,204,252
Natural person	886,247	139,627,461	535,962	105,404,124
Investment deposits received from banks and credit institutions	-	-	2	11,700,000
Total	891,038	590,611,217	540,190	383,308,376
Deposits-FCY				
Corporate person	4	236,351,234	4	148,770,140
Natural person	51	659,993	71	534,966
Investment deposits received from banks and credit institutions	3	7,969,342	5	23,443,924
Total	58	244,980,569	80	172,749,030
Grand Total	**891,096**	**835,591,786**	**540,270**	**556,057,406**

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35-4-2- Investment deposits' interest payable

	Parent Co.				
	19 Mar. 2024	**On account advance interest**	**The difference between final interest and on account advance interest**	**Interest paid during the year**	**20 Mar. 2025**
	IRR million	IRR million	IRR million	IRR million	IRR million
Short-term deposits	889,379	8,014,410	13,199	(8,723,057)	193,931
Special short-term deposits	5,207	4,560	8	(9,378)	397
general deposit certificate	681,007	1,774,344	2,922	(2,458,266)	7
Special certificate of deposit	38,704	2,594,027	4,273	(2,637,003)	1
One- year deposits	264,340	15,508,992	25,545	(15,052,211)	746,666
Two-year deposits	2,043,532	1,856,400	3,058	(3,886,555)	16,435
Three-year deposits	4,465,583	64,919,544	106,928	(68,560,972)	931,083
Five-year deposits	8	-	-	-	8
Investment deposits received from banks and credit institutions	12,515	3,058,854	-	(3,044,758)	26,611
Foreign currency deposits	16,713,654	10,052,905	-	12,143,817	38,910,376
Total	**25,113,929**	**107,784,036**	**155,933**	**(92,228,383)**	**40,825,515**

35-4-2-1- According to Circular No. 94/69383 dated 06/10/2015, the procedure for determining the portion of each type of investment deposit from the difference of final interest and paid interest was approved in the meeting No.433 dated 05/12/2023 of the board of directors.

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36- Due to banks and non-bank credit institutions

	Note	Consolidated		Parent Co.	
		20 Mar. 2025	19 Mar. 2024	20 Mar. 2025	19 Mar. 2024
		IRR million	IRR million	IRR million	IRR million
Due to CBI:					
Sight deposit-FCY		43,233,754	50,334,302	43,233,754	50,334,302
Term deposit-FCY		20,594,291	10,692,411	20,594,291	10,692,411
Foreign currency purchase		-	-	-	-
Repurchase agreement		-	30,270,111	-	30,270,111
Less: CBI's balance in MEB's accounts (Note 26)		(57,217,153)	(58,557,247)	(57,217,153)	(58,557,247)
Total amounts due to CBI		**6,610,892**	**32,739,577**	**6,610,892**	**32,739,577**
Due to local banks and non-bank credit institutions:					
Sight deposits-FCY		24,214,769	15,270,209	24,214,769	15,270,209
Paya payments order		47,659	24,300	47,659	24,300
SHETAB transactions		348,524	358,037	348,524	358,037
Investment deposits received from banks and credit institutions (transfer of "term investment deposit")	35-4	10,494,343	37,384,994	7,969,343	35,143,924
Interest payable on investment deposits received from banks and credit institutions (transfer of "term investment deposit")	35-4	26,611	340,214	26,611	340,214
Total amounts due to local banks and non-bank credit institutions		**35,131,906**	**53,377,754**	**32,606,906**	**51,136,684**
Total amounts due to banks and other non-bank credit institutions		**41,742,798**	**86,117,331**	**39,217,798**	**83,876,261**

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37- Dividends payable

	Consolidated and Parent Co.					
	Dividend per share	Dividend	19 Mar. 2024	Paid dividend during the year	offsetting with staff loans	20 Mar. 2025
	IRR	IRR million	IRR million	IRR million	IRR million	IRR million
previous years		7,380,000	16,335	(79)	-	16,256
Year ended 20 Mar. 2021	300	3,000,000	8,658	(32)	-	8,626
Year ended 20 Mar. 2022	200	5,000,000	18,471	(1,426)	-	17,045
Year ended 20 Mar. 2023	200	7,000,000	36,633	(6,454)	-	30,179
Year ended 19 Mar. 2024	300	15,000,000	-	(14,863,412)	(26,254)	110,334
Total			**80,097**	**(14,871,403)**	**(26,254)**	**182,440**

The method of payment of the bank's annual performance profit has been announced through the Kodal website, which is often deposited into the shareholders' accounts through the Central Securities Depository and Settlement Company. Also, the reason for the non-settlement of the above unpaid profit balance is the lack of access to the relevant shareholder's account number for the purpose of settling their claims.

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38- Income tax provision

	Consolidated		Parent Co.	
	20 Mar. 2025	**19 Mar. 2024**	**20 Mar. 2025**	**19 Mar. 2024**
	IRR million	IRR million	IRR million	IRR million
Opening balance	9,464,253	6,675,033	8,647,048	6,105,027
Income tax for the current year	6,314,659	4,766,375	5,134,962	4,061,610
Extra precautionary provision	-	180,369	-	-
Paid during the year	(5,110,789)	(2,157,524)	(4,170,614)	(1,519,590)
Tax reserve for related performance	**10,668,123**	**9,464,253**	**9,611,396**	**8,647,047**
Tax prepayments	-	-	-	-
Closing balance	**10,668,123**	**9,464,253**	**9,611,396**	**8,647,047**

38-1- The Bank's tax position for the years 2016 to 2025 is as follows:

Fiscal year	20 Mar.2025 - IRR million							19 Mar. 2024 IRR million	Method of assessment
	Declared profit	Taxable income	Tax						
			Declared	As assessed	Final	Paid	Provision balance	Provision balance	
19 Mar. 2016	1,500,519	931,454	139,718	327,879	327,879	327,879	-	179,633	Assessment the Books
20 Mar. 2017	2,197,088	866,397	173,279	514,821	-	173,279	-	-	Assessment the Books
20 Mar. 2018	2,729,781	1,838,123	275,718	676,836	556,279	556,279	-	317,782	Assessment the Books
20 Mar. 2019	6,798,249	3,823,015	400,952	1,184,942	1,184,942	1,184,942	-	731,647	Assessment the Books
19 Mar. 2020	9,680,162	6,883,276	1,032,491	2,088,673	-	1,032,491	-	-	Assessment the Books
20 Mar. 2021	18,690,660	7,359,809	1,619,158	3,067,010	-	1,619,158	-	-	Assessment the Books
20 Mar. 2022	20,578,076	-	-	2,111,844	-	-	-	-	Assessment the Books
20 Mar. 2023	30,711,989	7,597,943	1,519,588	7,094,051	-	1,519,589	-	-	Assessment the Books
19 Mar. 2024	55,736,633	14,707,751	2,941,550	9,741,652	-	2,941,550	-	2,941,550	
20 Mar. 2025	82,088,262	20,539,849	5,134,962	-	-	-	5,134,962	-	
Extra precautionary provision							4,476,434	4,476,435	
Provision before deduction of tax prepayments							**9,611,396**	**8,647,047**	
Tax prepayments							-	-	
							9,611,396	**8,647,047**	

38-2- The income tax of the current financial year has been provided on the basis of declared income, after deductions for legal exemptions and taking into account zero rate tax on that portion of the profit of March 2025 which is planned to be used for the purpose of share capital increase during year ended March 2026 (subject to Clause "S" of Article 14 of Chapter 4 of the Finance, Production and Infrastructures Act approved on 03/12/2024, and the notification dated 04/30/2025, by the Islamic Parliament of I.R.Iran.

38-3- The bank's income tax up to the end of the year March 2015 has been finalized and settled, and the related files have been closed. The income tax for the fiscal years ended March 2016, March 2018, and March 2019 has been finalized and settled; however, tax litigation procedures are under progress in the Board under Article 251 Bis and the Administrative Justice Court. The total amount of paid and payable for the fiscal years ended March 2016 to March 2024 is 12,855,548 million Rials less than the sum of the tax assessments issued by the Tax Administration Office. The bank has protested the issuance of the tax assessments for the mentioned years, and the case is under review in various stages of tax litigation. For this reason, according to the opinion of the management, the necessary reserve has been included in the reserve account for taxes and accumulated profits.

Paid and payable tax	assessed/definite tax	Surplus claimed by the Tax Administration
IRR million	IRR million	IRR million
13,831,602	26,687,151	12,855,548

The major difference between declared and assessed tax for the years ended March 2016 to March 2024 is as follows:
- Considering part of the interest paid to depositors as non-acceptable for tax purposes;
- Allocating part of the interest paid to depositors to tax-exempt and non-taxable income;
- Reversal of repo costs;
- Reversal of losses from the Munich branch;
- Reversal of part of the cost of doubtful receivables;
- Considering the foreign exchange translation differences of foreign operations as taxable;
- Non-application of tax exemptions under Article 143 of the Direct Taxes Law;
- Non-application of tax discounts under Note 7 of Article 105 of the Direct Taxes Law;
- Incomplete application of the zero tax rate for the portion of profit planned for share capital increase;
- Double calculation of the exchange rate of monetary items at the rate of the Nima system at reporting intervals. Regarding the interest paid to depositors, according to the decisions of the General Board of the Administrative Justice Court dated 08/23/2022 and 04/15/2025, accepting definitive interest as an acceptable cost, the matter has been determined in favor of the banks. Regarding the cost of doubtful receivables, primarily related to the non-acceptance of costs for facilities guaranteed by the National Iranian Oil Company, according to Circular No. 93/349105 dated 03/16/2015 of the Ministry of Economic Affairs and Finance, only the costs of receivables for facilities guaranteed by the government are considered acceptable tax costs, whereas the National Iranian Oil Company is regarded as a state-owned company. Regarding the profit from foreign exchange translation, pursuant to the resolution of the 42nd session of the Economic Coordination Council dated 01/25/2022, the calculation and collection of tax on profits from the translation of foreign currency assets are mandated based on the rate announced by the Central Bank of the Islamic Republic of Iran to the Tax Administration Office. This has been confirmed by the General Board of the Administrative Justice Court's ruling No. 140331390000249368 dated 04/23/2024. Given that the Central Bank announced the exchange rate for assets and liabilities at the end of March 2023 equivalent to the rate of the Iran Currency and Gold Exchange Center, the dispute in this regard was resolved by the end of March 2023. However, as the Tax Administration Office's calculations of taxable income involve double taxation, the matter is under review in tax litigation procedures. It should be noted that the above matters are also being pursued through the Association of Banks and Private Credit Institutions.

38-4- The assessed tax regarding "removing barries to competitive production law" for the years ended March 2018, March 2022 and March 2023 amount to 46,260, 61,920 and 107,209 million Rials respectively.

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38-5- Income tax expense in the statement of profit or loss:

	20 Mar. 2025	19 Mar. 2024
Operations in progress:	**IRR million**	**IRR million**
current tax	5,134,962	4,061,609
Income tax expense for the current year	5,134,962	4,061,609
Income tax expense of previous years	-	-
Total	**5,134,962**	**4,061,609**

38-6- The reconciliation of income tax expense and profit multiplied by the applicable tax rate(s) is as follows:

	20 Mar. 2025	19 Mar. 2024
	IRR million	**IRR million**
Profit from continuing operations before tax	82,088,263	55,736,633
Profit (loss) of discontinued operations before tax	-	-
Profit before tax	82,088,263	55,736,633
Income tax expense calculated with an applicable tax rate of 16% (March 2024 with an applicable tax rate of 16%)	13,134,122	8,917,862
The effect of tax-exempt income:		
Profit from participation bonds	(1,344,149)	(844,437)
Profit from investments	(458,013)	(11,816)
Income from the sale of immoveable properties	(23,991)	-
Income tax expense calculated with an effective tax rate of 16% (March 2024 with an applicable tax rate of 16%)	**11,307,970**	**8,061,609**
The effect of the zero tax rate for share capital increase under Clause "S" of Chapter 4 of the Finance, Production, and Infrastructures Act, after the effect of the tax discount under Note 7 of Article 105.	**(6,173,008)**	**(4,000,000)**
Income tax of continuing operations	**5,134,962**	**4,061,609**
Income tax/ tax effects of discontinued operations	-	-

38-7- According to Note 5 to Article 4 of the Law of Leap in Housing Production, the Tax Administration Organization is obliged to collect a tax equal to twenty percent of the unfulfilled obligation from banks and credit institutions in the form of the annual budget in case of non-compliance with this article. For the first, second, and third years of implementation of the law (Yer ended March 2023, March 2024, and March 2025), the Tax Administration Organization has claimed 7,650, 9,800, and 10,940 billion Rials, respectively, for taxes from the Middle East Bank, and the bank's protest against the said demand sheet is under review in the tax dispute resolution bodies. It is necessary to explain that, in accordance with the executive instructions for granting facilities under the Law for Housing Production Development, approved in cooperation with the Central Bank of Iran and the Ministry of Roads and Urban Development and communicated to the banks, any request for receiving facilities must be registered in the system of the Ministry of Roads and Urban Development. Therefore, one of the requirements of the law is its demand-oriented nature, and the realization and implementation of this law primarily require the existence of effective demand within the framework of applicant registration and compliance with the arrangements stipulated in the executive instructions. This bank has faced no restrictions in allocating resources; however, due to the lack of introduction of applicants through the system of the Ministry of Roads and Urban Development, it has not been possible for the bank to fulfill its legal obligations. In this regard, on 01/06/2025, a joint meeting was held with the Parliament's Construction Committee, the Ministry of Roads and Urban Development, the Central Bank, and the operating banks. The minutes of this meeting, including the attached table on the statistics of applicants with cash contributions, do not mention Middle East Bank, which confirms the bank's claim of not receiving applicant referrals from the Ministry of Roads and Urban Development. Furthermore, in response to the banks' protests against the unlawful and unfair tax demands due to the lack of applicant referrals by the Ministry in proportion to the assigned quotas, another meeting was held on 02/11/2025 at the Court of Auditors, attended by the Attorney General, senior representatives of the Ministries of Economic Affairs and Finance, Roads and Urban Development, and the Central Bank. It was decided that the Ministry of Roads and Urban Development, in coordination with the Central Bank, should determine the unfulfilled commitments of banks and report them to the Tax Administration Organization. However, as of the preparation and approval of this bank's financial statements, no action has been taken by the Ministry. Therefore, the Tax Administration Organization, disregarding the fact that the inability to enforce the legal ruling stems from the lack of introduction of qualified individuals by the Ministry of Roads and Urban Development, and that the bank is not non-compliant with the law in this regard, has issued a tax demand letter. The bank's protest is currently under review in the tax dispute resolution process. It is worth noting that, recently, in a lawsuit filed with the Administrative Justice Court, a ruling was issued in favor of some banks due to the lack of applicant referrals through the system, a situation similar to that of Middle East Bank.

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39- Other liabilities and accruals

	Note	Consolidated		Parent Co.	
		20 Mar. 2025	19 Mar. 2024	20 Mar. 2025	19 Mar. 2024
		IRR million	IRR million	IRR million	IRR million
Received loans from National Development Fund	39-1	30,036,890	20,659,908	30,036,890	20,659,908
Debts for long term LCs-LCY	39-2	13,879,201	12,437,007	13,879,201	12,437,007
Customers' prepayments for unearned fees and income related to LCs and BGs fees and commission		5,706,391	3,722,536	5,706,391	3,722,536
Contractors performance deposit		58,660	42,239	58,660	42,239
Social security		623,585	214,371	602,448	203,838
Payable Membership fee of Deposit Guarantee Fund		104,437	95,727	104,437	95,727
Withholding tax payable		171,939	137,668	95,932	44,243
Provision of employee benefits		359,510	232,175	326,196	218,009
Current accounts of brokerage customers		2,105,879	2,467,085	-	-
Current accounts of exchange customers		21,650,926	31,577,742	-	-
Others		11,684,321	14,059,419	11,678,083	14,054,907
Total		**86,528,656**	**85,645,877**	**62,635,155**	**51,478,414**

39-1- Received loans from the National Development Fund at the Statement of financial position date are as follows:

Consolidated and Parent Co.

			20 Mar. 2025					19 Mar. 2024	
Amounts received	**Currency**	**Receipt date**	**Due date**	**No. installment**	**interest rate**	**Balance-currency**	**Balance-million IRR**	**Balance-currency**	**Balance-million IRR**
									IRR million
1,067,672	USD	2017/12/08	2026/09/10	18	4.0	-	-	29,115	11,701
561,310	USD	2018/02/02	2026/09/10	18	4.0	-	-	561,310	225,578
3,988,989	USD	2018/02/22	2026/09/10	18	4.0	-	-	3,988,989	1,603,083
1,997,247	USD	2018/03/09	2026/09/10	18	4.0	-	-	1,997,247	802,648
1,803,051	USD	2018/04/27	2026/09/10	18	4.0	1,065,066	725,526	1,803,051	724,605
475,922	USD	2018/05/18	2026/09/10	18	4.0	475,922	324,200	475,922	191,262
945,070	USD	2018/05/25	2026/09/10	18	4.0	945,070	643,784	945,070	379,802
1,680,568	USD	2018/09/07	2026/09/10	18	4.0	1,680,568	1,144,808	1,680,568	675,382
578,140	USD	2018/09/28	2026/09/10	18	4.0	578,140	393,831	578,140	232,341
607,634	USD	2018/10/29	2026/09/10	18	4.0	607,634	413,922	607,634	244,194
3,826,090	USD	2021/10/11	2026/09/10	18	4.0	3,826,090	2,606,344	3,826,090	1,537,618
13,729,441	USD	2017/12/22	2024/12/17	5	2.0	7,080,903	4,823,532	7,080,903	2,845,652
554,390	USD	2019/12/18	2024/12/17	5	2.0	554,390	377,652	554,390	222,797
16,240	USD	2021/02/24	2029/09/17	12	3.5	16,240	11,063	16,240	6,527
158,317	USD	2021/02/24	e amount from the	12	3.5	158,317	107,846	158,317	63,624
41,537	USD	2021/03/14	2029/09/17	12	3.5	41,537	28,295	41,537	16,693
467,221	USD	2021/03/14	2029/09/17	12	3.5	467,221	318,273	467,221	187,766
19,649,922	USD	2021/04/17	2029/09/17	12	3.5	19,649,922	13,385,586	19,649,922	7,896,852
3,473,428	USD	2023/01/07	2028/01/07	*	5.5	3,473,428	2,366,109	3,473,428	1,395,891
3,473,441	USD	2023/01/30	2028/01/07		5.5	3,473,441	2,366,119	3,473,441	1,395,896
						44,093,889	**30,036,890**	**51,408,535**	**20,659,908**

* For the received mana facilities from the National Development Fund (the last two rows), since the period of participation has not yet ended, the number of installments is currently unknown.

39-2- Debts for LCs amounted to IRR 13.897 billion is related to the LCs that their documents have been sent to the buyers and the Bank has guaranteed the payment in the maturity. Generally in the maturity date Bank will fund from the buyer and pays debts.

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40- Staff termination benefits

	Consolidated		Parent Co.	
	20 Mar. 2025	19 Mar. 2024	20 Mar. 2025	19 Mar. 2024
	IRR million	IRR million	IRR million	IRR million
Opening balance	1,063,305	691,061	969,267	628,706
Paid during the period	(87,129)	(71,279)	(74,633)	(59,955)
Provision for the period	694,581	443,523	616,880	400,516
Closing balance	**1,670,757**	**1,063,305**	**1,511,514**	**969,267**

41- Share capital

At date of establishment, the bank's capital was 4,000,000 million Rials (including 4,000 million shares with a nominal value of 1,000 Rials per share). Bank's capital has increased to 75,000,000 million Rials (including 75,000 shares with a nominal value of 1,000 Rials per share) at the end of 20 Mar.2025 in several stages.

Date of capital increase registration	Percent of capital increase	Amount of capital increase	Amount of new capital	Source of capital increase
	%	IRR million	IRR million	
At date of establishment		4,000,000		
12-Jul-17	25	1,000,000	5,000,000	Cash and payable to shareholders
27-Dec-17	20	1,000,000	6,000,000	Retained earnings
25-Feb-19	16.6	1,000,000	7,000,000	Retained earnings
23-Oct-19	42.8	3,000,000	10,000,000	Retained earnings and other reserves
9-Sep-20	50	5,000,000	15,000,000	Retained earnings
29-Nov-21	66.66	10,000,000	25,000,000	Retained earnings
1-Jan-23	40	10,000,000	35,000,000	Retained earnings
24-Dec-23	42.85	15,000,000	50,000,000	Retained earnings
10-Dec-24	50	25,000,000	75,000,000	Retained earnings

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41-1- Composition of shareholders at Statement of financial position date is as follows:

	20 Mar. 2025			19 Mar. 2024	
	No. of shares	Percentage of shares		No. of shares	Percentage of shares
1% and more		%	**1% and more**		%
Atiyeh maskan Co. (Private Joint Stock)	3,750,000,000	5.0%	Atiyeh maskan Co. (Private Joint Stock)	2,500,000,000	5.0%
Kia Asa Tejarat Toos Co. (Private Joint Stock)	3,686,824,635	4.9%	Kia Asa Tejarat Toos Co. (Private Joint Stock)	2,416,838,414	4.8%
Radis electronic Co. (Private Joint Stock)	1,982,379,779	2.6%	Natural person	1,249,999,975	2.5%
Natural person	1,790,649,305	2.4%	Radis electronic Co. (Private Joint Stock)	1,098,109,285	2.2%
Pars Tousheh Investment Co.(PJSC)	1,132,354,561	1.5%	Pars Tousheh Investment Co.(PJSC)	754,903,041	1.5%
Natural person	1,091,219,244	1.5%	Sepahan Industry Group (PJSC)	680,352,235	1.4%
Natural person	965,849,979	1.3%	Natural person	643,899,986	1.3%
Iran Insurance Co (Private Joint Stock)	944,509,590	1.3%	Iran Insurance Co (Private Joint Stock)	629,673,060	1.3%
Natural person	911,887,479	1.2%	Natural person	627,321,145	1.3%
Moj Firoz Industry and Trade Development Investment Co. (public stock)	869,457,159	1.2%	Natural person	607,924,986	1.2%
Natural person	830,375,161	1.1%	Natural person	598,181,612	1.2%
Natural person	815,795,307	1.1%	Industry and Trade Development Investment Company (public shares)	554,182,917	1.1%
Sam Group Co. (Private Joint Stock)	806,249,979	1.1%	Sam Group Co. (Private Joint Stock)	537,499,986	1.1%
Natural person	776,000,000	1.0%	Natural person	516,679,996	1.0%
Natural person	773,678,053	1.0%	Natural person	515,785,369	1.0%
Iran national investment Co.(PJSC)	757,941,654	1.0%	Iran national investment Co.(PJSC)	505,294,436	1.0%
Others (less than 1%)			**Others (less than 1%)**		
Corporations (337 shareholders)	17,653,350,887	23.5%	Corporations (313 shareholders)	11,294,042,207	22.6%
Natural persons (18,184 shareholders)	35,461,477,228	47.3%	Natural persons (19,382 shareholders)	24,269,311,350	48.5%
Total	**75,000,000,000**	**100%**		**50,000,000,000**	**100%**

41-2- The reconciliation of the number of shares at the beginning and at the end of the year:

	Parent Co.	
	20 Mar. 2025	**19 Mar. 2024**
	No. of shares	No. of shares
Balance at beginning of the period	50,000,000,000	35,000,000,000
Share capital increase from retained earnings	25,000,000,000	15,000,000,000
Balance at end of the period	**75,000,000,000**	**50,000,000,000**

41-3- The shares in the ownership of subsidiaries and associated

	20 Mar. 2025		19 Mar. 2024	
	No. of shares	Percentage of shares	No. of shares	Percentage of shares
		%		%
Middle East Life Insurance Co.	-	0.0%	37,000,791	0.1%
Total	-	**0.0%**	**37,000,791**	**0.1%**

41-4- The bank's capital adequacy ratio on the date of the financial statement is equal to 14.35% which is at least 8% based on the requirements of the Central Bank.Therefore, this bank has achieved the minimum capital adequacy ratio. Detailed information has been disclosed in the description of Note No. 54-7 (Capital Management).

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42- Legal reserve

	Consolidated		Parent Co.	
	20 Mar. 2025	19 Mar. 2024	20 Mar. 2025	19 Mar. 2024
	IRR million	IRR million	IRR million	IRR million
Opening balance	21,367,901	13,599,037	21,259,146	13,507,891
Transferred from net profit	11,710,764	7,768,864	11,542,996	7,751,255
Closing balance	**33,078,665**	**21,367,901**	**32,802,142**	**21,259,146**

42-1- According to Article 33 of the Money and Banking Regulation and Article 108 of the Bank's articles of association, 15 percent of net profit is allocated to legal reserve annually. Annual allocation is compulsory till it equals the Bank's capital.

43- Other reserve

Other reserves in the consolidated Statement of Financial Position relate to Middle East Bank Brokerage Co., as required by the Securities and Exchange Organization's circular No. 110200273, dated 07/08/2020. These reserves were transferred from retained earnings and are non-distributable for as long as the company remains operational. They may be transferred to capital subject to compliance with the regulations of the Securities and Exchange Organization and upon obtaining its approval.

44- Foreign exchange translation differences for foreign operation

	Consolidated and parent Co.	
	20 Mar. 2025	19 Mar. 2024
	IRR million	IRR million
Foreign exchange translation differences for foreign operation in Germany	3,639,990	2,260,240
Total	3,639,990	2,260,240
Result of legal changes in the exchange rate	3,070,956	1,379,750
Foreign exchange translation differences	**6,710,946**	**3,639,990**

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45- Shares owned by market maker fund (Treasury shares)

The buying and selling of the bank's shares through a dedicated market maker fund is conducted pursuant to the Regulations for Maintaining Capital Market Stability and Protecting the Rights of Investors and Shareholders, approved by the Securities and Exchange Organization on 09/10/2020. This obligation is imposed on companies to enhance liquidity for security holders, regulate market supply and demand, and manage the range of price fluctuations.

	20 Mar. 2025				19 Mar. 2024	
	No.	Amount	Sales premium	Sales Deficit	No.	Amount
		IRR million	IRR million	IRR million		IRR million
Additions during the year	45,709,974	132,014,180,360	-	-	35,795,929	167,735,386,658
Share capital increase	77,025,025	-	-	-	41,039,465	-
Disposals during the year	(5,504,000)	(11,620,377,903)	5,281,990,671	-	(38,534,643)	(227,168,729,499)
Net purchase (sale) during the year	117,230,999	120,393,802,457	5,281,990,671	-	38,300,751	(59,433,342,841)
Opening balance	145,439,512	435,295,904,696			107,138,761	494,729,247,537
Closing balance	**262,670,511**	**555,689,707,153**			**145,439,512**	**435,295,904,696**

46- Premium of the shares owned by market maker fund (Treasury shares premium)

	20 Mar. 2025		19 Mar. 2024	
	No.	Amount	No.	Amount
		IRR million		IRR million
Opening balance	221,587,979	153,914,879,045	183,053,336	72,480,987,449
Profit from sale	5,504,000	5,281,990,671	38,534,643	81,433,891,596
Loss on sale	-	-	-	-
Balance brought forward	-	41,578,806,747	-	-
Closing balance	**227,091,979**	**200,775,676,463**	**221,587,979**	**153,914,879,045**

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47- Reclassification

47-1- Correction of errors:

	Consolidated		Parent Co.	
	20 Mar. 2025	19 Mar. 2024	20 Mar. 2025	19 Mar. 2024
	IRR million	IRR million	IRR million	IRR million
Tax income	-	(4,229,062)	-	(4,229,062)
Provisions and other liabilities	-	1,938	-	-
Adjustments to provisions and other liabilities	**-**	**(4,227,125)**	**-**	**(4,229,062)**

47-2- Changes in accounting policies

During the reporting period, there have been no changes in accounting policies.

47-3- Reclassification:

47-3-1- To provide an appropriate representation of the financial position and results of operations, all relevant comparative information in the comparative financial statements has been adjusted and restated. Consequently, some comparative items may not align with the financial statements presented in the previous fiscal year.

47-3-2- **Restatement of the financial statements dated 03/19/2024.**

		Consolidated		
	Financial Statements	Adjustments		(Revised)
	19 Mar. 2024	Reclassification	Total	19 Mar. 2024
	IRR million	IRR million	IRR million	IRR million
Statement of financial position:				
Other accounts receivable	7,352,525	(2,722,411)	(2,722,411)	4,630,114
Other assets	12,826,891	2,722,411	2,722,411	15,549,302
Due to banks and non-bank credit institutions	99,084,796	(12,967,465)	(12,967,465)	86,117,331
Income tax provision	5,235,191	4,229,062	4,229,062	9,464,253
Other liabilities and accruals	72,680,350	12,965,527	12,965,527	85,645,877
Retained earnings	57,377,005	(4,227,125)	(4,227,125)	53,149,881
Statement of profit or loss:				
Fees and commission income	10,838,457	(29,056)	(29,056)	10,809,401
Fees and commission expense	(738,691)	76,215	76,215	(662,476)
Administrative and general expenses	(11,438,611)	(47,159)	(47,159)	(11,485,770)

		Parent Co.		
	Financial Statements	Adjustments		(Revised)
	19 Mar. 2024	Reclassification	Total	19 Mar. 2024
	IRR million	IRR million	IRR million	IRR million
Statement of financial position:				
Other accounts receivable	3,003,635	(2,074,982)	(2,074,982)	928,653
Other assets	12,766,438	2,074,982	2,074,982	14,841,420
Due to banks and non-bank credit institutions	96,843,726	(12,967,465)	(12,967,465)	83,876,261
Income tax provision	4,417,985	4,229,062	4,229,062	8,647,047
Other liabilities and accruals	38,510,949	12,967,465	12,967,465	51,478,414
Retained earnings	52,078,533	(4,229,062)	(4,229,062)	47,849,471
Statement of profit or loss:				
Fees and commission income	9,198,361	(29,055)	(29,055)	9,169,306
Fees and commission expense	(738,691)	76,215	76,215	(662,476)
Administrative and general expenses	(10,082,652)	(47,160)	(47,160)	(10,129,812)

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48- Cash inflows (outflows) from operating activities

	Consolidated		Parent Co.	
	20 Mar.2025	19 Mar.2024	20 Mar.2025	19 Mar.2024
	IRR million	IRR million	IRR million	IRR million
Net profit	79,037,558	54,487,883	76,953,300	51,675,025
Adjustment				
Depreciation and amortization	1,334,172	783,482	1,271,628	741,781
Income tax expense	6,314,659	4,878,817	5,134,962	4,061,610
Net increase (decrease) in provision of staff termination benefits	607,452	372,244	542,247	340,561
Financial expense	-	-	-	-
Net non-operating other (incomes) and expenses	(149,625)	(1,867)	(149,677)	(1,234)
Loss (Profit) of investments related to non-banking activities	(167,861)	239,063	-	-
Net Loss (Profit) of investments	(37,065)	296,188	-	-
(profit) shares of companies and units of investment funds (related to non-banking activities)	(145,000)		(162,593)	(73,843)
Assets impairment loss	-	-	-	-
Effect of exchange rate fluctuation on foreign operations' cash	(15,164,969)	(9,572,083)	(15,164,969)	(9,572,083)
	71,629,321	51,483,727	68,424,898	47,171,817
Changes of operating assets and liabilities				
Increase (decrease) in due to banks and financial institutions exception of received facilities	(44,374,533)	49,065,944	(44,658,463)	49,469,390
Increase (decrease) in customers' deposits	482,974,070	200,228,454	442,493,320	200,941,369
Increase (decrease) in operating provisions and other liabilities	882,779	42,341,472	11,156,741	27,566,424
Decrease (increase) in due from banks and credit institutions	(44,956,715)	(36,379,933)	(59,734,219)	(55,913,051)
Decrease (increase) in credit facilities granted from non-governmental entities	(269,183,621)	(199,115,980)	(268,671,620)	(199,410,641)
Decrease (increase) in investment in shares	(26,726,824)	(12,435,718)	(27,780,017)	(11,525,301)
Decrease (increase) in due from subsidiaries and associates	-	828	(1,159,001)	207,185
Non-current assets held for sale	(1,005,393)	260,515	(1,005,393)	260,515
Decrease (increase) in other accounts receivable	(1,330,929)	3,023,548	(1,061,593)	35,978
Decrease (increase) in statutory deposit	(23,988,418)	(17,675,190)	(23,988,418)	(17,675,190)
Decrease (increase) in other assets	2,785,667	(11,035,857)	2,301,347	(8,208,132)
Total	75,076,083	18,278,083	27,892,684	(14,251,454)
Net cash inflow from operating activities	**146,705,404**	**69,761,809**	**96,317,582**	**32,920,363**

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49- Non-cash transactions

Non-cash transactions during the year are as follows:

	Note	Consolidated		Parent Co.	
		20 Mar. 2025	19 Mar. 2024	20 Mar. 2025	19 Mar. 2024
		IRR million	IRR million	IRR million	IRR million
Acquisition of assets in return for granted facilities	49-1	1,128,917	159,485	1,128,917	159,485
Total		**1,128,917**	**159,485**	**1,128,917**	**159,485**

49-1- In the reporting year, the following assets were acquired by the bank.

Consolidated and Parent Co.						
Type of property owned	Customer relationship	Receivable amount at the time of acquisition	Expert value of acquired property	Payment by the customer/Bank forgiveness	Payment for the surplus value of the property acquired	Balance (debt) after acquisition
		IRR million	IRR million	IRR million	IRR million	IRR million
Residential Property	Unrelated customer	1,128,917	(1,128,917)	-	-	-
		1,128,917	**(1,128,917)**	-	-	-

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50- Off-Statement of financial position items

50-1- The bank's commitment for Letters of credit - LCY

	Consolidated and Parent Co.							
	Opening balance		Issued during the period		Paid during the period		Closing balance	
Type of credit	No.	IRR million	No.	IRR million	No.	IRR million	No.	IRR million
Sight	7	667,117	24	10,431,381	(21)	(10,268,638)	10	829,861
Term	178	22,577,065	454	121,111,604	(384)	(119,474,484)	248	24,214,185
Total	**185**	**23,244,182**	**478**	**131,542,985**	**(405)**	**(129,743,122)**	**258**	**25,044,046**

50-2- The bank's commitment for Issued guarantees - LCY/FCY

50-2-1- Guarantees-FCY

	Consolidated and Parent Co.			
	20 Mar. 2025		19 Mar. 2024	
	FCY	IRR million	FCY	IRR million
EUR	26,528,509	19,738,166	27,329,796	11,963,181
USD	9,147,073	6,231,013	14,410,073	5,791,077
Total		**25,969,179**		**17,754,258**

50-2-2- Guarantees-LCY

	Consolidated and Parent Co.	
	20 Mar. 2025	**19 Mar. 2024**
	IRR million	IRR million
Commitments for issued guarantees-LCY	**801,652,175**	**461,906,056**

50-3- Other commitments

	Consolidated and Parent Co.	
		(Revised)
	20 Mar. 2025	**19 Mar. 2024**
	IRR million	IRR million
Commitments for participation bonds guarantee	114,798,238	59,146,235
Commitments for credit cards	9,811,113	7,064,121
Others	4,687,479	21,648,737
Total	**129,296,830**	**87,859,093**

50-4- Managed funds and other

	Consolidated and Parent Co.	
	20 Mar. 2025	**19 Mar. 2024**
	IRR million	IRR million
Loans paid from managed funds	7,946,339	885,600
Unused managed funds	-	-
Total of managed funds and other	**7,946,339**	**885,600**

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50-5- Commitments for letter of credits and guaranties by type of collateral:

Type of collaterals	20 Mar. 2025	19 Mar. 2024
	IRR million	IRR million
Deposits	7,252,866	4,278,639
Participation bonds and other securities with guaranties of other banks	23,371	18,909
Listed shares	7,380,896	5,514
Land and building	39,185,319	12,510,939
Checks and promissory notes	794,763,051	472,243,051
Total commitments with colaterals	**848,605,503**	**489,057,052**
Without collateral	4,059,897	13,847,444
Total commitments for letter of credits and guaranties	**852,665,400**	**502,904,496**

51- Capital commitments, contingent liabilities and contingent assets

51-1- Contingent liabilities

Description	20 Mar. 2025	19 Mar. 2024
	IRR million	IRR million
Due to Social Security Organization	-	**46,509**

52- Events after the reporting date

From the date of financial position to the date of approval of the financial statements, no event that requires disclosure in financial statements (in accordance with Section 5 of the Minimum Standards of Transparency and Public Disclosure by Credit Institutions) has occurred.

53- Board's offer for dividend

53-1- The BOD's offer for dividend is 18,750,000 million IRR (250 Rials per share).

53-2- The Board of Directors has proposed this amount, considering the proposed capital increase, the amount transferable to the capital from the undistributed profit of year ended March 2025, and the available profit for distribution.

53-3- The financial resources to pay the dividends will be provided from the bank's liquidity.

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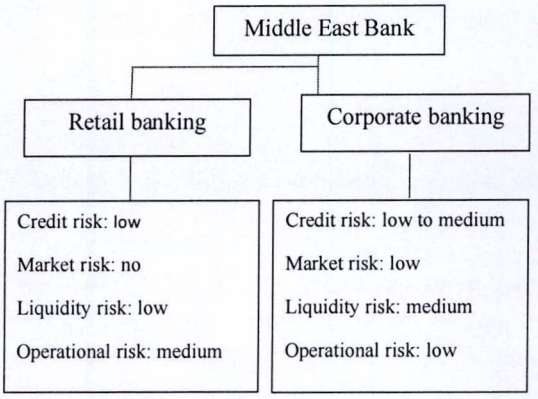
54- Bank risks

Bank faces the following types of risk:

- **Credit risk**
- **Liquidity risk**
- **Market risk**
- **Operational risk**

level of influence of risks on different types of banking is illustrated by the following chart.

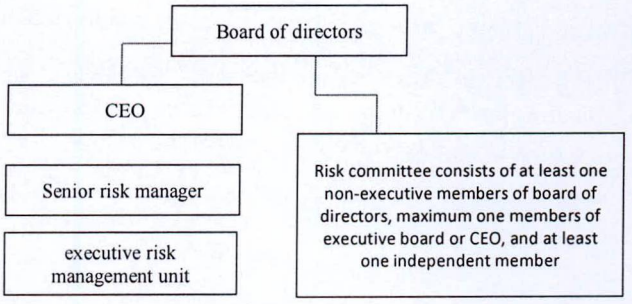
54-1- The relation between types of banking and the associated major risks.



54-2- Risk management structure is as follows:

Risk Management in MEB consists of Risk Committee (RC) and risk management department. The duties of the RC are modeled based on the Basel document entitled "Guidelines - corporate governance principles for banks", issued in October 2014. The RC consists of selected Board members and the head of risk department (or senior risk manager - SRM). SRM is responsible for reporting risk related matters to RC, discussing relevant information with members of the RC/Board members, as well as executing various resolutions of RC. Risk department operates under the guidance of risk committee (RC) and carries the policies set forth by the RC. The risk department is headed by the SRM and employs four additional risk analysts. The risk analysts and SRM share the duties of credit risk modeling, credit risk rating and liquidity risk measurements.

Risk Management Structure Chart



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54-3- Credit risk

54-3-1- Credit risk definition

Any inability or willingness of credit customers to repay principal and interest of facilities or not to perform obligations that result in bank income reduction or cause expenses, is known as credit risk.

54-3-2- ME Bank's policies regarding credit risk

MEB's credit extension policies ensure CBI's rules and regulations are properly implemented. MEB's primary credit clients are incorporated entities with whom MEB develops and maintains strong long-term banking relationships. However, natural persons who manage their business activities personally and are not under a legal umbrella are welcomed and treated as proprietorships. Concentration of MEB's credit is in short-term requirements of its clients; namely inventory and receivable financing. Even international activities are limited to the importation of raw materials, spare parts and finished goods. MEB occasionally arranges and participates in syndicated guarantee loans.

The general principles of Middle East Bank for credit rating:

1- Knowing the client and his/her credibility. Credit measurement is performed such that it is an indicator of ability and capacity of the client in paying back the loans. Making sure that the loan usage is monitored, and that the resources for repayment are identified and recognized by the bank.

2- The approved loans are valid for at most one year. The branches are required to periodically check the documents and financial statements in order to make sure that documents are compliant with the loans' covenants.

3- The interest rate charged, and the required collaterals depend on the clients credit worthiness and client's history with the bank.

4- Bank makes sure that the collaterals are unencumbered and have high degree of liquid ability.

5- Clients' receivable checks from their own customers and identifying the validity of these checks confirms the clients business viability and these checks can be endorsed for collection by the bank. These receivable checks constitute one method of loan repayment.

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6- The level of activity of the deposit and current accounts of the borrower are periodically checked in order to verify that the level of activity is conforming with the loan covenants.

7- The credit quality and operations of the client are periodically checked to make sure that the borrower is conforming with loan covenants.

8- The borrowers are credit risk rated by the risk department. The capacity of the borrower is also evaluated and then the credit committees set loan conditions and collaterals accordingly.

9- For SMEs and corporate borrowers, the audited financial statements are required to obtain a reasonably good credit risk rate .

10- Collateral quality and amount is dependent on the credit risk rate evaluation of the risk department. Borrowers with bad credit risk rate are required to provide substantially higher level of liquid collaterals.

11- MEB has set its policy to maintain a minimum weighted average credit rating of B- for its loan portfolio.

12- In general, approval and extension of large credit loans are concentrated in MEB's headquarter.

13- It is the policy of the bank that after the Credit Department evaluates a borrower to be credit worthy, it must inform the risk department and provide all required information to risk department for proper credit risk rating. The credit risk rate should be taken in consideration for setting covenants and collaterals of the loan.

14- The risk department periodically reports to the Risk Committee and to the Board. The reports discuss the portfolio concentrations in credit risk, industry, borrower type, collaterals, etc.

54-3-3- Executive units of risk department

The risk management department is an executive unit and it has no separate sub-units for specific risk types, instead, the risk analysts are assigned different tasks by the SRM and cover all risk types including credit risk.

54-3-4- Different levels of institutional authority to approve loans and commitments

In general, Middle East bank's credit issuance decision makings are centralized at the headquarter. Considering the amount of credit requested, approvals will be carried out by the following authorities:

1- Branches: Based on first-type collaterals, for credit facilities up to 4 billion Rials (in case of providing "short-term/long-term special investment deposits" or "fixed-income investment fund bonds of the Middle East Bank brokerage" up to 50 billion Rials) and for obligations up to 8 billion Rials, and based on second-type collaterals, for credit facilities up to 2 billion Rials and obligations up to 4 billion Rials. Since the Middle East Bank's approach is to provide banking services to corporate customers, the branches' credit committee should utilize the aforementioned authorities to attract, strengthen, and expand the existing depositor customers of the branch.

2- Central credit committee - Based on first and second type collaterals, for credit facilities up to 1% of regulatory capital and for commitments (without applying coefficients) up to 2% of regulatory capital.

3- Supreme credit committee - Based on first and second type collaterals, for credit facilities up to 10% of regulatory capital and for commitments (without applying coefficients) up to 20% of regulatory capital. (total of credit facilities and commitments by applying coefficients should not exceed 10% of regulatory capital)

4-Board of director-The limits of the Board of Directors' authority in granting facilities / commitments is in addition to the total facilities and commitments of the Supreme Credit Committee for major facilities and commitments, related persons, trade unions and consortiums.

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54-3-5- Methods of credit risk mitigation

Currently, considering the lack of appropriate financial instruments, the only way to soothe the credit risk is to take collaterals and guarantees at the discretion of the decision makers considering the analysis of financial statements and the credit rate of the client performed by the risk management department, past behavior of the client, payment history, visiting the business site by account officers, and monitoring the usage of the loan. Moreover, the presence of seasoned lawyers of ME Bank in charge of designing contracts and following up law cases helps ME Bank to reduce the credit risk to a great extent.

54-3-6- Credit rating procedure

More than 95% of ME Bank's loan takers are legal entities and giving loan to natural persons are done based on their business activities.

Besides from complying with the CBI rules, all customers seeking loans and commitments must be assessed by risk departments in terms of credit risk and this assessment must be done independently of credit department. Credit risk scoring of the customers is carried out based on the following major elements: 1- Three years of financial statements 2-Risk management department's assessment of the customers' cash flow from operating activities to pay back the principal and interest portions of the loans. 3- Qualitative elements including competition ability and managerial ability 4- Past payment behavior

The summary of loans and commitment credit granting procedure to legal and natural persons running business is as follows:

1- Submitting request, information, and the required documents through CARM system which is available at the bank's website (http://carm.middleeastbank.ir), it includes the company registration and management information, operational licenses, history, and financial information.

2-After filling the required information by the customer, the relationship manager check the data and contact the customer for any additional information or corrections.

3- Having the case completed by the relationship manager, the case will be referred to risk department to find a primary risk score.

4- The customers information gets processed by a computer program to produce the primary risk score.

5- The credit status of the customer is then analyzed more precisely by risk analysts to obtain the final risk

6- The risk score obtained by risk management department will play a key role for credit granting and specifying collaterals.

7- Loan granting process for natural persons is usually considered regarding a specified business activity. Their tax declaration is the base of risk management department analysis.

8- The equity ratio of the customer must meet the CBI's standard.

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54-3-7- Credit quality analysis

The quality of bank assets, including loans, commitments and investments, the type and amount of collaterals taken and adequacy of collaterals taken (loan to value ratio) is illustrated by the notes from 54-3-7-1 to 54-3-7-5 from risk department point of view.

54-3-7-1- Analysis of credit quality of loans and funded commitments and investments based on the bank's internal credit rating

The credit quality analysis table is prepared without considering the value of collaterals and is based on a review of financial statements, the ability to repay principal and interest on loans, and the past payment behavior of customers. "Level 1 – Low Risk" loans are facilities where customers have fully repaid their debts on time at maturity and hold a credit rating from B to AAA. Additionally, foreign currency facilities from the National Development Fund are classified under this category. "Level 2 – Medium Risk" loans are those where customers have fully repaid their debts on time at maturity and hold a credit rating from CCC- to B-. "Level 3 – High Risk" loans include facilities where customers have fully repaid their debts on time at maturity and hold a credit rating from C to CC, as well as all past-due, delinquent, and doubtful loans.
Regarding the risk level of commitments for each customer, the same risk level assigned to their loans is applied. For investments, long-term investments are classified as low risk, while short-term investments (including companies listed on the Tehran Stock Exchange and over-the-counter markets) are classified as medium risk.

Credit quality analysis

	Loans		Investments		Commitments	
	20 Mar. 2025	**19 Mar. 2024**	**20 Mar. 2025**	**19 Mar. 2024**	**20 Mar. 2025**	**19 Mar. 2024**
	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
level 1 - low risk	709,721,063	369,471,525	3,186,121	1,166,629	674,076,654	151,240,146
level 2 - medium risk	207,902,975	309,360,592	-	-	164,936,561	342,454,663
level 3 - high risk	77,112,688	29,832,927	-	-	13,652,185	9,209,687
Total gross amount	**994,736,726**	**708,665,044**	**3,186,121**	**1,166,629**	**852,665,400**	**502,904,496**
Provision for bad and doubtful loans	(30,428,491)	(13,028,429)	-	-		
Book value	**964,308,235**	**695,636,615**	**3,186,121**	**1,166,629**		

*Investments include any type of securities with ownership rights such as stocks.

54-3-7-2- Analysis of credit quality of loans granted to customers based on asset classes

	Loans		Commitments	
	20 Mar. 2025	**19 Mar. 2024**	**20 Mar. 2025**	**19 Mar. 2024**
	IRR million	IRR million	IRR million	IRR million
Current	932,048,932	678,391,731	852,665,400	502,904,496
Past due	8,115,370	7,181,431	-	-
Outstanding	29,998,937	13,880,138	-	-
Doubtful	24,573,487	9,211,744	-	-
Total gross amount	**994,736,726**	**708,665,044**	**852,665,400**	**502,904,496**
Provision for bad and doubtful loans	(30,428,491)	(13,028,429)	-	-
Book value	**964,308,235**	**695,636,615**	**852,665,400**	**502,904,496**

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54-3-7-3- Credit quality of participation bonds, Islamic Treasury Bonds, and Investment Fund Units

Analysis of credit quality

	20 Mar. 2025	19 Mar. 2024
	IRR million	IRR million
Issued by the Governmental and CBI		
Ministry of Economic Affairs and Finance	56,756,871	30,996,346
	56,756,871	**30,996,346**
Issued by the Non-governmental sector		
Ofogh Middle East Bank fixed income fund	7,000	7,000
Ofogh Roshan Middle East mutual fund	1,160	1,160
	8,160	**8,160**
Total	**56,765,031**	**31,004,506**

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54-3-7-4- Types and amounts of customers' collaterals

Collaterals' type	20 Mar. 2025	19 Mar. 2024
	IRR million	IRR million
Collaterals from natural persons' loans		
Participation bonds\sukuk	12,776	17,364
Listed shares	2,191,095	2,514,120
Deposit	10,543	80,858
Land and real estates	12,207,379	13,701,576
Checks	30,095,420	23,308,589
Promissory notes	23,608,151	4,554,672
Machinery	12,000	12,000
Stand-alone legally binding contract	35,525,765	20,330,498
	103,663,129	**64,519,677**
Collaterals from corporate customers' loans		
Participation bonds\sukuk	747,307	652,226
listed shares	350,398,582	201,456,493
Deposit	7,312,915	8,299,045
Land and real estates	328,590,234	146,796,486
Checks	4,937,570,666	2,308,289,202
Promissory notes	37,210,088	7,577,518
Stand-alone legally binding contract	962,567,015	532,839,848
Machinery	24,095,018	12,229,990
	6,648,491,825	**3,218,140,808**
Total	**6,752,154,954**	**3,282,660,485**

* Above amounts are based on the Bank's valuer expert report.

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54-3-7-5- Loans classification(net) according to collateral's market value is as below:

Description	20 Mar. 2025	19 Mar. 2024
	IRR million	IRR million
Loans to natural persons		
Less than 50%	30,040,015	18,370,542
51-70%	2,515,422	905,700
71-90%	1,141,100	2,500,795
91-100%	237,039	270,973
More than 100%	183,682	51,479
	34,117,258	**22,099,489**
Loans to corporate customers		
Less than 50%	601,269,189	466,942,188
51-70%	-	731,406
71-90%	8,833,045	-
91-100%	-	4,594,392
More than 100%	320,088,743	201,269,140
	930,190,977	**673,537,126**
	964,308,235	**695,636,615**

* "The amount considered in the calculations is the updated fair value of the collateral, taking into account the liquidity coefficients mentioned in the Asset Classification and Provisioning Circular. This table discloses the collateral coverage available to the bank for customer debt balances."

54-3-8- Credit risk concentration

MEB's credit risk management mostly concentrates on short-term loans that provide manufacturing, commercial or contracting firms and business owners with their working capital. Furthermore, investment companies and stock brokerage firms can get loan in order to facilitate their own customers investment activities in the condition that they bring all their banking activities to MEB. Generally, Future operational cash flow forecast must confirm firms' ability to reimburse principal and interest of the loan received. Thus, credit risk management's concentration is in its minimum level for personal loans, mortgages, usage loans or long-term project financing. Although MEB might contribute in national projects with other banks as syndication to ensure project's profitability.

At the moment, risk management department does not rate individuals and brokerage firms based on financial statements, but tries to cover the risk by substantiating customer's reputation, experience, history of its activity with MEB and other banks and obtaining guarantees. Risk management department is developing internal rating models to cover brokerage firms, leasing companies, investment companies, currency exchange firms and individuals.

On average, facility applicants have B or higher credit rate. Based on definition, at the moment customer with B or higher credit rate has ability to reimburse received loans. Although bad economic situations of the country might cause these kind of customers face difficulties. The range of Middle East Bank customers credit rate is from AA to C. Average rate of customers credit, regardless of the amount of collateral, is between B and BB.

Collateral received from customers with credit rates lower than average are much higher than those with credit rates higher than average (B to AA). Amount of collateral based on credit rates ensure risk management they expected loss would be lower than one percent.

If loans or commitments concentration increases in a specific area, bank tries to control or decrease loans and commitments in that area. Risk management department periodically prepares reports about loans concentration in different areas for risk committee/board of directors.

Risk appetite amount in Middle East Bank differs based on the level of loans and deposits and other existing risks. For instance, if the loan to deposit ratio exceeds approximate level of 85%, bank tries to lower this ratio by carefully selecting customers and maintaining its liquidity position at a favorable level. Also, if bank notices that average risk factor of loans exceeds its usual level (based on capital adequacy ratio calculation in Basel III), it prefers to give loans to customers with higher credit rates.
Giving Loans and making commitments take place by considering relationships in any kind and by observing huge loans and commitments regulation approved by Money and credit council.

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54-3-8-1- Loan and investment distribution based on economic sectors and geography

	Note	Loans		Investment in shares		Commitments of guaranties and L/Cs	
		20 Mar. 2025	19 Mar. 2024	20 Mar. 2025	19 Mar. 2024	20 Mar. 2025	19 Mar. 2024
		IRR Million	IRR Million	IRR Million	IRR Million	IRR Million	IRR Million
Book value		964,308,235	695,636,615	3,186,121	1,166,629	852,665,400	502,904,496
Amount of loans based on economic sectors							
Industrial	54-3-8-1-1	652,003,979	479,037,096	-	-	245,758,983	136,071,834
Housing		21,447,914	11,842,018	-	-	227,875,536	138,519,707
Commercial		127,117,525	94,501,731	-	-	51,693,928	51,818,509
Services		66,133,127	51,254,583	3,186,121	1,166,629	128,526,611	55,761,824
Agriculture		3,957,884	1,564,602	-	-	-	-
Mining		73,583,381	48,252,902	-	-	197,121,491	120,473,495
Others		20,064,425	9,183,683	-	-	1,688,851	259,127
Total		**964,308,235**	**695,636,615**	**3,186,121**	**1,166,629**	**852,665,400**	**502,904,496**
Amount of loans/commitments inside/outside of the country							
Inside the country		964,307,363	695,635,977	3,186,121	1,166,629	852,665,400	502,904,496
Outside the country		872	638	-	-	-	-
Total		**964,308,235**	**695,636,615**	**3,186,121**	**1,166,629**	**852,665,400**	**502,904,496**

54-3-8-1-1- Distribution of loans, commitments and investments based on the type of industry is as follows:

	20 Mar. 2025	19 Mar. 2024
	IRR Million	IRR Million
Loans		
Automobile and parts	33,666,964	26,031,704
Mineral and metal industries	33,517,306	33,831,684
Chemical and petrochemical industries	314,185,608	35,818,734
Food and Drug	166,025,620	141,666,151
Energy	4,783,233	164,470,583
Contracting	3,192,503	3,128,002
Telecommunications, Computers and related industries	4,677,202	5,627,470
Others	91,955,543	68,462,768
Subtotal	**652,003,979**	**479,037,096**
Commitments		
Automobile and parts	96,038,888	16,822,613
Mineral and metal industries	35,682,519	47,527,125
Chemical and petrochemical industries	1,296,808	3,108,208
Food and Drug	16,060,868	12,691,532
Energy	38,830,509	2,698,580
Contracting	2,740,520	821,121
Telecommunications, Computers and related industries	3,947,342	998,823
Others	51,161,529	51,403,832
Subtotal	245,758,983	136,071,834
Total	**897,762,962**	**615,108,930**

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54-3-8-2- Loans according to profit sharing contracts, trading contracts and customer type

		20 Mar. 2025			
		Loans increase during the period		Loans balance at the Statement of financial position date	
		Amount	% of total	Amount	% of total
		IRR Million	Percentage	IRR Million	Percentage
Trading contracts	Natural persons	167,122,933	6%	34,102,730	4%
	Corporate customers	2,792,196,887	94%	907,076,641	96%
		2,959,319,820	**100%**	**941,179,371**	**98%**
Profit sharing contracts	Natural persons	-	0%	14,527	0%
	Corporate customers	-	0%	23,114,337	100%
		-	**0%**	**23,128,864**	**2%**
Total		**2,959,319,820**	**100%**	**964,308,235**	**100%**

		19 Mar. 2024			
		Loans increase during the period		Loans balance at the Statement of financial position date	
		Amount	% of total	Amount	% of total
		IRR Million	Percentage	IRR Million	Percentage
Trading contracts	Natural persons	99,390,911	5%	22,084,962	3%
	Corporate customers	2,020,630,104	95%	652,746,751	97%
		2,120,021,015	**100%**	**674,831,713**	**97%**
Profit sharing contracts	Natural persons	-	0%	14,527	0%
	Corporate customers	9,000,000	100%	20,790,375	100%
		9,000,000	**0%**	**20,804,902**	**3%**
Total		**2,129,021,015**	**100%**	**695,636,615**	**100%**

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54-3-9- Managing of non performing loans

The committee of "Supervision and collection of loans and receivables" meets every week to follow through with the status of the Non-porming loans, athe required legal actions in order to collect bad loans and receivables. The committee members are the managing director, the deputy to managing ditor, legal adviso managing director, the assistant managing director in credit department, the managers of the credit department, the manager of finance department, manager of le department, and the manager of credit operations department.

The decisions made in this committee are sent to relevant departments to follow through. The loans and receivables that are late for moran 60 days are egorized as overdue and will be put on the committee's agenda for decision making.

In case the follow-up efforts with the client do not yield results, the case will be referred to the bank's legal department. After referral to legal departmexecutive and judicial actions will be pursued in accordance with applicable laws and regulations, leading, as the case may be, to the acquisition or liqution of claims. o buyer is found for the company during the registered or judicial auction, the bank, based on its discretion and interests, will acquire full ownershif the collaterali or seized assets or enter into a partnership with the owner proportional to the amount of its claims. After the acquisition of the collateral or seizedets by the MiddEast Bank, the acquired assets will be sold through a public auction and liquidated in compliance with the regulations of the Central Bank of the Islamicepublic of Iran.

54-3-9-1- Non performing loan movements is as below

Description	20 Mar. 2025				19ar. 2024			
	Principal	**Interest**	**Penalty**	**Total**	**Principal**	**Interest**	**Penalty**	**Total**
	IRR million	IRR million	IRR million	IRR million	IRR million	IRR millic	IRR million	IRR million
Opening Balance	28,312,495	1,320,402	640,414	30,273,311	14,570,816	191,6	368,177	15,130,623
Transferred to non-current during the year	85,416,195	4,943,989	4,980,370	95,340,554	52,758,131	3,641,0	1,752,391	58,151,531
By foreign exchange translation	3,997,381	82,859	51,366	4,131,606	4,778,896	172,2	139,530	5,090,685
During the Period								
By cash	(49,813,356)	(2,739,234)	(2,151,527)	(54,704,117)	(35,623,405)	(2,105,0	(1,472,307	(39,201,376)
By asset possession	(787,882)	(67,396)	(46,234)	(901,512)	(60,000)	(4,7	(7,930	(72,639)
Roll over	(10,644,128)	(749,154)	-	(11,393,282)	(8,111,943)	(571,3	-	(8,683,285)
waived of penalties	-	-	(58,764)	(58,764)	-	(2,7	(139,447	(142,228)
Closing Balance	**56,480,705**	**2,791,466**	**3,415,625**	**62,687,796**	**28,312,495**	**1,320,4**	**640,414**	**30,273,311**

54-3-9-2- Distribution of non performing loans based on economic sectors

	Balance of non-performing loans		**Specific provision**		**Net balance of non-performing loans**	
	20 Mar. 2025	**19 Mar. 2024**	**20 Mar. 2025**	**19 Mar. 2024**	**20 Mar. 2025**	**19 Mar. 2**
	IRR million	IRR million	IRR million	IRR million	IRR million	IRR mill
Distribution of non performing loans						
Industry	54,634,304	19,822,139	(14,043,084)	(1,147,943)	40,591,219	18,674
Housing	452,478	1,442,738	-	(79,429)	452,478	1,363
commercial	3,452,933	5,868,141	(1,861,321)	(1,114,992)	1,591,612	4,753
Services	2,435,827	1,202,053	(374,485)	(389,879)	2,061,342	812
Agriculture	574,836	607,772	-	-	574,836	607
others	1,137,418	1,330,468	(32,243)	(23,918)	1,105,176	1,306
Total	**62,687,796**	**30,273,311**	**(16,311,133)**	**(2,756,161)**	**46,376,663**	**27,517**

54-3-9-3- Balance of possessed assets

Description	**20 Mar. 2025**	**19 Mar. 2024**
Residential real estates	**1,430,984**	**425,591**

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54-3-10- Capital needed to cover credit risk

The amount of capital needed to cover the credit risk of the assets is IRR 91,367,448 million and its calculations presented in table 54-3-10-1.

54-3-10-1- Calculation of needed capital to cover credit risk is as below:

	Note	20 Mar. 2025	19 Mar. 2024
		IRR million	IRR million
Credit risk weighted assets	54-7-2-1	1,142,093,104	849,830,354
Risk factor-%		8%	8%
Needed capital to cover credit risk		**91,367,448**	**67,986,428**

54-4- Liquidity risk

54-4-1- Liquidity risk definition

Liquidity risk is caused by bank's inability to repay its short-term liability. Liquidity risk is usually intensified by the lack of enough assets with high liquidity and because of the inability to liquidate other assets fast to repay short-term liability.

54-4-2- Liquidity management policy

In order to control liquidity risk or be sure of the bank's ability to repay its short-term debt, its needed to define bank's asset management and resource collection.

MEB's asset management policy, as last years is based on giving short-term loans to firms and establishing long-term relationships with corporate clients. For financial year ended 20 Mar.2025, bank's short-term loans portfolio (before impairment loss deduction) comprised 66% of its total asset. Major part of this portfolio (40% of bank's total assets) was allocated to short-terms loans to provide working capital for firms and individuals who run businesses for buying raw materials, sales on credit, etc. Also 26% of bank's total assets related to long-term loans (NDF loans). Corporate clients would be rated based on their financial reports, cash flows and ability to repay principal and interest of the given facility from their revenues. Long-term investments comprises 0.5% of total asset and include investment on life insurance company, brokerage firm, currency exchange company and investment company in order to facilitate other financial needs of clients beside investment on an IT firm to develop bank's systems. Because of the economic situations, MEB has continued its conservative approach of liquidity management by maintaining highly liquid assets (cash and cash equivalent, contribution bonds or other assets with active market) composing 14% of total asset. About 2% of banks asset consist of fixed, intangible and other assets which are employed for bank's main operations.

MEB's resources are mainly collected from 3 sources: 1- Cash flows from corporate clients and individuals related to those clients 2- Customers who have good long-term relationship with MEB for their asset management and 3-Other customers with low amount deposits.

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54-4-3- Executive units for liquidity risk management

MEB's risk management department has one executive unit and does not have different units for each risk of the bank. Risk department's experts cover other risks of the bank by switching responsibilities assigned by the senior risk manager.

54-4-4- Liquidity risk assessment methodology (Including Foundations and Assumptions)

Liquidity risk assessment is conducted based on several traditional models and Basel III frameworks. Traditional models include the loans-to-deposits ratio, the ratio of highly liquid assets to total assets, and the liquidity gap ladder. Basel III models comprise the Liquidity Coverage Ratio (LCR) and the Net Stable Funding Ratio (NSFR). The LCR reflects the bank's ability to cover deposit outflows under stressed conditions for a 30-day period. According to the Central Bank of Iran's "Minimum Requirements for Liquidity Risk Management of Credit Institutions," this ratio must be at least 100%. On 03/20/2025, this ratio stood at 79%.

54-4-5- Liquidity risk control & monitoring procedures

To ensure that the bank's path is aligned with defined policies in 54-4-2 note and to control liquidity risk and managing cost and resource, finance department every day provides the seniors managers of the bank with a status report of deposits, given loans, bank's various assets and liabilities, assets profitability and cost of resources. Every week costs and resources status would be reviewed with the presence of senior managers and based on these reports decisions would be made in order to progress the affairs. In appropriate times, risk management department prepares reports about calculation of liquidity gap, liquidity coverage ratio and net stable funding ratio to senior managers and board of directors. Based on defined acceptable ratios including liquidity ratios, necessary decisions would be made for liquidity management. For liquidity risk, these decisions include decrease or increase in loans amount which causes increase or decrease in bank's liquid assets. MEB tries loans to resources ratio not to be more than 85%. In case of liquidity gap, bank maintains a significant positive balance for the period less than 3 months.

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54-4-5-1- Liquidity reserves

	20 Mar. 2025	19 Mar. 2024
	IRR million	IRR million
Due from CBI	105,663,207	45,907,413
Cash and due from other banks	53,036,595	28,657,734
Governmental bonds	56,756,871	30,996,346
Non-governmental bonds	8,160	8,160
Total	**215,464,833**	**105,569,653**

54-4-5-2- Liquidity ratios:

	At the beginning of the year	Average	Maximum	Minimum	At the end of the year
Cash and cash equivalent to total assets	11%	12%	15%	11%	15%
Cash and cash equivalent to total deposits	15%	16%	19%	14%	19%
Net cash equivalents to total deposits *	8%	13%	16%	9%	16%
Loans to total deposits	98%	91%	98%	85%	85%
Loans to long-term deposits	174%	171%	191%	162%	162%
Non-maturity deposits to total deposits**	37%	40%	43%	37%	41%

Cash and cash equivalent include cash, bonds and etc. which have active liquid market.

*Net liquid assets include cash, cash equivalent and investments which have active liquid market excluding other banks deposit, issued debts securities and other liabilities with less than one month maturity.

**Non-maturity deposits include deposits which have no contractual maturity like current deposits, saving deposits and short-term deposits.

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54-4-5-3- Assets and liabilities maturity analysis

The following table illustrates the maturity of assets and liabilities according to the date that is possible to be withdrawn or settled:

	20 Mar. 2025							
	Book value	Less than 1 Month	Between 1 and 3 Months	Between 3 Months and 1 Year	Between 1 and 5 Years	More than 5Years	Non-specific maturity	Balance before deduction of provision
	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Assets:								
Cash	158,699,802	158,699,802	-	-	-	-	-	158,699,802
Due from banks and non-bank credit institutions	159,233,719	159,233,719	-	-	-	-	-	159,233,719
Credit facilities granted to non-governmental entities	964,308,235	93,928,576	475,060,765	280,380,636	38,543,122	8,974,082	67,421,054	994,736,726
Investments in share and other securities	59,951,152	1,159	283,941	51,750,786	4,722,145	3,186,121	7,000	59,951,152
Due from subsidiaries and associates	1,959,323	-	1,959,323	-	-	-	-	1,989,913
Other accounts receivable	1,990,246	650,535	793,233	165,679	(245,008)	305,909	319,898	2,314,397
Non-current assets held for sale	1,430,984	-	-	-	1,430,984	-	-	1,430,984
Property, plant and equipment	28,464,051	-	-	-	-	-	28,464,051	28,464,051
Intangible assets	199,913	-	-	-	-	-	199,913	199,913
Statutory deposit	84,365,982	2,933,345	4,332,567	33,006,602	31,880,843	12,206,522	6,103	84,365,982
Other assets	15,611,022	9,445,521	1,427,400	2,059,708	1,139,060	-	1,539,333	15,803,255
Total assets	**1,476,214,429**	**424,892,657**	**483,857,229**	**367,363,411**	**77,471,146**	**24,672,634**	**97,957,352**	**1,507,189,894**
Liabilities:								
Due to banks and non-bank credit institutions	(39,217,798)	(24,610,954)	(2,874,534)	(7,870,480)	(3,861,830)	-	-	(39,217,798)
Customers' deposits	(1,175,638,177)	(113,260,800)	(336,324,033)	(278,266,065)	(269,246,807)	(102,678,876)	(75,861,596)	(1,175,638,177)
Dividends payable	(182,440)	(182,440)	-	-	-	-	-	(182,440)
Income tax provision	(9,611,396)	-	-	(5,134,962)	-	-	(4,476,434)	(9,611,396)
Other liabilities and provisions	(62,635,155)	(25,938,978)	(2,234,427)	(6,425,210)	(21,184,716)	(138,454)	(6,713,370)	(62,635,155)
Staff termination benefits	(1,511,514)	-	-	-	-	-	(1,511,514)	(1,511,514)
Total liabilities	**(1,288,796,480)**	**(163,993,172)**	**(341,432,994)**	**(297,696,717)**	**(294,293,353)**	**(102,817,330)**	**(88,562,914)**	**(1,288,796,480)**
Total shareholders' equity	(187,417,949)	-	-	-	-	-	(187,417,949)	(187,417,950)
Effects of provisions	-	-	-	-	-	-	-	(30,975,464)
Total cash outflows from off-statement of financial position items	(49,098,112)	(2,323,831)	(9,408,760)	(31,677,119)	(4,926,895)	-	(761,507)	(49,098,112)
Total liabilities and shareholders' equity	**(1,525,312,541)**	**(166,317,003)**	**(350,841,754)**	**(329,373,836)**	**(299,220,248)**	**(102,817,330)**	**(276,742,370)**	**(1,556,288,006)**
Gap		258,575,654	133,015,475	37,989,575	(221,749,102)	(78,144,696)	(178,785,018)	
Accumulated gap		258,575,654	391,591,129	429,580,704	207,831,602	129,686,906	(49,098,112)	
Gap to regulatory capital ratio		129%	66%	19%	-111%	-39%	-89%	
Accumulated gap to regulatory capital ratio		129%	195%	214%	104%	65%	-24%	
Gap to CBI regulatory capital ratio		214%	110%	31%	-183%	-65%	-148%	
Accumulated gap to CBI regulatory capital ratio		214%	324%	355%	172%	107%	-41%	

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continued:

	19 Mar. 2024							
	Book value	Less than 1 Month	Between 1 and 3 Months	Between 3 Months and 1 Year	Between 1 and 5 Years	More than 5Years	Non-specific maturity	Balance before deduction of provision
	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Assets:								
Cash	74,565,147	74,565,147	-	-	-	-	-	74,565,147
Due from banks and non-bank credit institutions	99,499,500	99,499,500	-	-	-	-	-	99,499,500
Credit facilities granted to non-governmental entities	695,636,615	56,671,009	319,157,758	251,037,420	23,008,496	8,434,023	37,327,909	708,665,040
Investments in share and other securities	32,171,135	1,160	-	29,216,042	1,780,304	1,166,629	7,000	32,171,135
Due from subsidiaries and associates	800,322	760,808	-	-	39,514	-	-	812,916
Other accounts receivable	928,653	480,074	22,698	320,119	-	105,184	578	3,252,214
Non-current assets held for sale	425,591	-	-	-	425,591	-	-	425,591
Fixed assets	21,249,042	-	-	-	-	-	21,249,042	21,249,042
Intangible assets	168,180	-	-	-	-	-	168,180	168,180
Statutory deposit	60,377,564	559,616	787,985	7,236,935	45,658,452	3,396,929	2,737,647	60,377,564
Other assets	14,841,420	8,698,404	3,857,285	758,168	586,867	-	940,696	12,937,579
Total assets	**1,000,663,169**	**241,235,718**	**323,825,726**	**288,568,684**	**71,499,224**	**13,102,765**	**62,431,052**	**1,014,123,908**
Liabilities:								
Due to banks and non-bank credit institutions	(83,876,261)	(59,342,943)	(22,063,853)	(2,469,465)	-	-	-	(83,876,261)
Customers' deposits	(733,144,857)	(93,735,549)	(203,769,741)	(80,816,645)	(276,175,904)	(78,382,002)	(265,016)	(733,144,857)
Dividends payable	(80,097)	(80,097)	-	-	-	-	-	(80,097)
Income tax provision	(8,647,047)	-	-	(4,061,609)	-	-	(4,585,438)	(8,647,047)
Other liabilities and provisions	(51,478,414)	(20,798,254)	(4,589,120)	(3,079,540)	(7,184,193)	(8,171,460)	(7,655,847)	(51,478,414)
Staff termination benefits	(969,267)	-	-	-	-	-	(969,267)	(969,267)
Total liabilities	**(878,195,943)**	**(173,956,843)**	**(230,422,714)**	**(90,427,259)**	**(283,360,097)**	**(86,553,462)**	**(13,475,568)**	**(878,195,943)**
Total shareholders' equity	(122,467,226)	-	-	-	-	-	(122,467,226)	(122,467,226)
Effects of provisions	-	-	-	-	-	-	-	(13,460,739)
Total cash outflows from off-statement of financial position items	(28,550,261)	(1,735,808)	(5,653,016)	(18,209,309)	(2,572,955)	-	(379,173)	(28,550,261)
Total liabilities and shareholders' equity	**(1,029,213,430)**	**(175,692,651)**	**(236,075,730)**	**(108,636,568)**	**(285,933,052)**	**(86,553,462)**	**(136,321,967)**	**(1,042,674,169)**
Gap		65,543,067	87,749,996	179,932,116	(214,433,828)	(73,450,697)	(73,890,915)	
Accumulated gap		65,543,067	153,293,063	333,225,179	118,791,351	45,340,654	(28,550,261)	
Gap to regulatory capital ratio		49%	66%	135%	-162%	-56%	-57%	
Accumulated gap to regulatory capital ratio		49%	115%	252%	89%	33%	-22%	
Gap to CBI regulatory capital ratio		83%	112%	229%	-273%	-93%	-94%	
Accumulated gap to CBI regulatory capital ratio		83%	195%	423%	151%	58%	-36%	

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54-4-5-4- Contractual maturity analysis of financial liabilities

54-4-5-4-1- The following table illustrates financial liabilities according to their maturity that mentioned in related contract.

	20 Mar. 2025						
	Book value	**Less than 1 Month**	**Between 1 and 3 Months**	**Between 3 Months and 1 Year**	**Between 1 and 5 Years**	**More than 5 Years**	**Non-specific maturity**
	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Liabilities:							
Due to banks and non-bank credit institutions	(39,217,798)	(24,610,954)	(2,874,534)	(7,870,480)	(3,861,830)	-	-
Customers' deposits	(1,175,638,177)	(4,702,017)	(282,818,950)	(201,872,935)	(177,896,272)	-	(508,348,003)
Received loans from NDF	(30,036,890)	(5,356,051)	(691,805)	(3,196,605)	(20,792,429)	-	-
Total	**(1,244,892,865)**	**(34,669,022)**	**(286,385,289)**	**(212,940,020)**	**(202,550,531)**	**-**	**(508,348,003)**

	19 Mar. 2024						
	Book value	**Less than 1 Month**	**Between 1 and 3 Months**	**Between 3 Months and 1 Year**	**Between 1 and 5 Years**	**More than 5 Years**	**Non-specific maturity**
	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Liabilities:							
Due to banks and non-bank credit institutions	(83,876,261)	(59,342,943)	(22,063,853)	(2,469,465)	-	-	-
Customers' deposits	(733,144,857)	(44,915,264)	(171,639,643)	(50,686,937)	(214,502,053)	(821,277)	(250,579,683)
Received loans from NDF	(20,659,908)	(191,291)	(385,338)	(1,780,407)	(6,591,650)	(8,171,460)	(3,539,762)
Total	**(837,681,026)**	**(104,449,498)**	**(194,088,834)**	**(54,936,809)**	**(221,093,703)**	**(8,992,737)**	**(254,119,445)**

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54-4-5-4-2- The following table illustrates foreign currency financial liabilities according to their maturity that mentioned in related contract.

	20 Mar. 2025						
	Book value	**Less than 1 Month**	**Between 1 and 3 Months**	**Between 3 Months and 1 Year**	**Between 1 and 5 Years**	**More than 5 Years**	**Non-specific maturity**
	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Liabilities:							
Due to banks and non-bank credit institutions	(38,821,615)	(24,214,771)	(2,874,534)	(7,870,480)	(3,861,830)	-	-
Customers' deposits	(463,893,924)	(489,808)	(274,350,800)	(620,983)	(1,071,393)	-	(187,360,940)
Received loans from NDF	(30,036,890)	(5,356,051)	(691,805)	(3,196,604)	(20,792,430)	-	-
Total	**(532,752,429)**	**(30,060,630)**	**(277,917,139)**	**(11,688,067)**	**(25,725,653)**	-	**(187,360,940)**

	19 Mar. 2024						
	Book value	**Less than 1 Month**	**Between 1 and 3 Months**	**Between 3 Months and 1 Year**	**Between 1 and 5 Years**	**More than 5 Years**	**Non-specific maturity**
	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Liabilities:							
Due to banks and non-bank credit institutions	(41,511,298)	(16,977,980)	(22,063,853)	(2,469,465)	-	-	-
Customers' deposits	(266,948,712)	(76,898,505)	(188,896,304)	(473,073)	(41,059)	(437,462)	(202,309)
Received loans from NDF	(20,659,908)	(191,291)	(385,338)	(1,780,407)	(6,591,650)	(8,171,460)	(3,539,762)
Total	**(329,119,918)**	**(94,067,776)**	**(211,345,495)**	**(4,722,945)**	**(6,632,709)**	**(8,608,922)**	**(3,742,071)**

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54-4-6- Program to cope with crisis (liquidity crisis)

Middle East Bank, according to special circumstances of Iran economics during 2025 and recently years in which MEB has been established, follow a high conservative policy to liquidity management and capital preservation. To be aware of these policies can be referred to 54-4-2 and 54-4-4 notes.

Accumulated gap for less than 3 months period is IRR 391،591،129 million which is 195% of the bank's capital. This indicates the liquidity status of bank for less than 3 months is in good position.

54-5- Market risk

54-5-1- Market risk definition

Market risk in MEB raised from 3 causes: 1-Changing the value of short-term investments in listed and unlisted shares. 2-Change in deposits and loans interest rates and 3-Change in foreign Currencies Exchange rates.

At 20 Mar.2025 the bank has no short term investment in listed and unlisted shares.

The interest rate change risk is a small part of the bank's risks, and the reason is mandatory deposit and facility interest rate for all active banks in Iran, and considering that the bank does not have a significant investment in stocks, the most significant component of market risk for the MEB is exchange rate risk.

Foreign exchange rate risk at the MEB arises from commitments related to letters of credit and remittance obligations of importing clients. The MEB deliberately avoids maintaining open foreign currency positions and promptly procures the necessary foreign currency to fulfill client-related obligations, although short-term open currency positions may arise during the currency acquisition process. The MEB does not engage in foreign exchange transactions to capitalize on potential currency price fluctuations.

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54-5-2- Executive units for market risk management

Risk management in MEB consists of integrated executive department and has not a separate unit for each type of risk. Risk experts by rotating in various responsibility that assigned by the senior risk management (SRM), in addition to market risk, cover other type of risks faced by bank.

54-5-3- Method of market risk calculation

Market risk arises from stock investment calculated by Basel III and sharp model. According to Basel III, market risk can be calculated using the Value at Risk (VaR) methodologies. The "Value at Risk" calculation must be done based on 99% probability (one tail) using daily standard deviation and 10 days horizon time. Each bank must meet, on a daily basis, capital requirement illustrated as the higher of previous day's value at risk or an average of the daily value at risk in 60 working days. According to Basel III notes, the capital requirement equals to VaR Amount *(3 + X) with X between 0 and 1. Regarding portfolio situation we assumed that the amount of X equals to one. According to this calculation method, the risk factor for the stock portfolio is obtained.

54-5-4- Value-at-risk analysis of investments in stocks and other marketable investments

The amount of value at risk for investments in stocks and other market-priced investments with an expected loss within a period of 10 days with a probability of 1% is provided according to the single asset method.

Calculation of value at risk according to variance-covariance method (within 10 days and 1% probability)

Type of investment	20 Mar. 2025		19 Mar. 2024	
	Possible changes in market price	Impact on profit and loss	Possible changes in market price	Impact on profit and loss
	%	IRR million	%	IRR million
Investment in listed shares	0%	-	0%	-
Investment in other securities	0%	-	0%	-

* The price volatility of securities is significantly limited, and their value may only decline when interest rate expectations undergo substantial changes. Consequently, the potential loss of the bond portfolio can only be assessed under various scenarios of interest rate decreases or increases. It is noteworthy that a significant portion of the bonds are held to maturity, and thus, no profit or loss is typically anticipated for them.
Regarding Middle East Insurance, the recorded value in the bank's books is substantially lower than the market value, and in the short term, no loss is expected for the bank from this position.

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54-5-5- Foreign Currency VaR Analysis

The bank's foreign currency position as of 20 Mar.2025 is as follows:

	Consolidated						
	20 Mar. 2025						
	Dollar	Euro	Emirates AED	British pound	Swiss Franc	Japanese Yen	Other currency
Cash	21,128,445	43,821,985	131,806,553	4,272	35,847	202,653	
Due from banks and non-bank credit institutions	14,591,607	152,626,102	93,544,916	-	18,104,699	-	
Credit facilities granted to non-governmental entities	527,802,480	10,544,290	21,099,735	-	-	-	
Investments in share and other securities	-	-	-	-	-	-	
Due from subsidiaries and associates	-	-	-	-	-	-	
Other accounts receivable	1,254	-	1,575	-	-	-	
Non-current assets held for sale	-	-	-	-	-	-	
Fixed assets	-	-	-	-	-	-	
Intangible assets	-	-	-	-	-	-	
Statutory deposit	-	-	-	-	-	-	
Other assets	-	202,620	-	-	-	-	
Total assets-FCY	563,523,787	207,194,996	246,452,779	4,272	18,140,546	202,653	
Customers' letters of credit commitments	-	-	-	-	-	-	
Customers' Issued guarantees commitments	9,147,073	25,922,324	-	-	-	-	
Customers' other commitments	-	-	-	-	-	-	
Total of customers' commitments-FCY	9,147,073	25,922,324	-	-	-	-	
Total of foreign currency assets and customers' commitments	**572,670,859**	**233,117,320**	**246,452,779**	**4,272**	**18,140,546**	**202,653**	
Rial equivalent of total of foreign currency assets and customers' commitments - IRR million	**390,182,976**	**173,495,618**	**45,837,593**	**3,781**	**14,023,658**	**929**	**19,980,064**
Due to banks and non-bank credit institutions	(556,512)	(88,085,348)	(2,185,291)	-	(18,088,470)	-	
Customers' deposits	(475,875,770)	(61,953,780)	(91,806,257)	(4,200)	(16,229)	-	
Dividends payable	-	-	-	-	-	-	
Income tax provision	-	-	-	-	-	-	
Other liabilities and accruals	(48,871,048)	(6,615,917)	(64,079,140)	-	-	-	
Due related to Non-current assets held for sale	-	-	-	-	-	-	
Staff termination benefits	-	-	-	-	-	-	
Total liabilities-FCY	(525,303,330)	(156,655,045)	(158,070,688)	(4,200)	(18,104,699)	-	
Bank's letters of credit commitments	-	-	-	-	-	-	
Bank's Issued guarantees commitments	(9,147,073)	(26,528,509)	-	-	-	-	
Bank's other commitments	-	-	-	-	-	-	
Total of Bank's commitments-FCY	(9,147,073)	(26,528,509)	-	-	-	-	
Total of foreign currency liabilities and Bank's commitments	**(534,450,402)**	**(183,183,554)**	**(158,070,688)**	**(4,200)**	**(18,104,699)**	**-**	
Rial equivalent of total of foreign currency liabilities and Bank's commitments - IRR million	**(364,098,911)**	**(136,338,979)**	**(29,429,655)**	**(3,715)**	**(13,995,946)**	**-**	**(16,506,951)**
Foreign currency open position at 20 Mar.2025	38,220,457	49,933,766	88,382,090	72	35,847	202,653	-
Foreign currency open position at 20 Mar.2025- IRR equivalent	26,084,065	37,156,639	16,407,937	66.06	27,711	929	3,473,113
Foreign currency open position to base capital at 20 Mar.2025 - Percentage	13%	19%	8%	0%	0%	0%	2%
Foreign currency open position to regulatory capital (base of other prudential ratios) at 20 Mar.2025 - Percentage	22%	31%	14%	0%	0%	0%	3%

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Continued:

	Consolidated						
	19 Mar. 2024						
	Dollar	**Euro**	**Emirates AED**	**British pound**	**Swiss Franc**	**Japanese Yen**	**Other currency**
Cash	20,835,676	69,901,625	196,765,474	72	36,171	336,653	
Due from banks and non-bank credit institutions	500,000	146,425,044	35,262,723	-	16,229	-	
Credit facilities granted to non-governmental entities	561,394,538	23,039,999	11,363,174	-	-	-	
Investments in share and other securities	-	-	-	-	-	-	
Due from subsidiaries and associates	-	-	-	-	-	-	
Other accounts receivable	6,858	14,197	1,109	-	-	-	
Non-current assets held for sale	-	-	-	-	-	-	
Fixed assets	-	-	-	-	-	-	
Intangible assets	-	-	-	-	-	-	
Statutory deposit	-	-	-	-	-	-	
Other assets	-	5,160	-	-	-	-	
Total assets-FCY	582,737,072	239,386,025	243,392,480	72	52,400	336,653	
Customers' letters of credit commitments	-	-	-	-	-	-	
Customers' Issued guarantees commitments	14,410,073	26,641,814	-	-	-	-	
Customers' other commitments	-	45,137,862	-	-	-	-	
Total of customers' commitments-FCY	14,410,073	71,779,676	-	-	-	-	
Total of foreign currency assets and customers' commitments	**597,147,145**	**311,165,701**	**243,392,480**	**72**	**52,400**	**336,653**	
Rial equivalent of total of foreign currency assets and customers' commitments - IRR million	**239,996,343**	**116,363,344**	**26,763,418**	**40**	**23,821**	**908**	**5,466,764**
Due to banks and non-bank credit institutions	-	(87,020,232)	(3,429)	-	-	-	
Customers' deposits	(473,239,282)	(55,314,642)	(30,755,863)	-	(16,229)	-	
Dividends payable	-	-	-	-	-	-	
Income tax provision	-	-	-	-	-	-	
Other liabilities and accruals	(63,289,252)	(59,624,303)	(136,747,474)	-	-	-	
Due related to Non-current assets held for sale	-	-	-	-	-	-	
Staff termination benefits	-	-	-	-	-	-	
Total liabilities-FCY	(536,528,534)	(201,959,177)	(167,506,766)	-	(16,229)	-	
Bank's letters of credit commitments	-	-	-	-	-	-	
Bank's Issued guarantees commitments	(14,410,073)	(27,329,796)	-	-	-	-	
Bank's other commitments	-	(45,137,862)	-	-	-	-	
Total of Bank's commitments-FCY	(14,410,073)	(72,467,658)	-	-	-	-	
Total of foreign currency liabilities and Bank's commitments	**(550,938,607)**	**(274,426,835)**	**(167,506,766)**	**-**	**(16,229)**	**-**	
Rial equivalent of total of foreign currency liabilities and Bank's commitments - IRR million	**(221,420,744)**	**(100,291,138)**	**(18,453,599)**	**-**	**(7,378)**	**-**	**(4,144,362)**
Foreign currency open position at 19 Mar.2024	46,208,538	36,738,866	75,885,714	72	36,171	336,653	-
Foreign currency open position at 19 Mar.2024- IRR equivalent	18,575,599	16,072,205	8,309,819	40	16,443	908	1,322,402
Foreign currency open position to base capital at 19 Mar.2024 - Percentage	14%	12%	6%	0%	0%	0%	1%
Foreign currency open position to regulatory capital (base of other prudential ratios) at 19 Mar.2024 - Percentage	24%	20%	11%	0%	0%	0%	2%

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Continued:

	Parent.Co						
	20 Mar. 2025						
	Dollar	**Euro**	**Emirates AED**	**British pound**	**Swiss Franc**	**Japanese Yen**	**Other currency**
Cash	8,600,761	36,908,019	59,419,925	4,200	35,847	202,653	
Due from banks and non-bank credit institutions	14,591,607	152,626,102	93,544,916	-	18,104,699	-	
Credit facilities granted to non-governmental entities	527,802,480	10,544,290	21,099,735	-	-	-	
Investments in share and other securities	-	-	-	-	-	-	
Due from subsidiaries and associates	-	-	-	-	-	-	
Other accounts receivable	1,254	-	1,575	-	-	-	
Non-current assets held for sale	-	-	-	-	-	-	
Fixed assets	-	-	-	-	-	-	
Intangible assets	-	-	-	-	-	-	
Statutory deposit	-	-	-	-	-	-	
Other assets	-	202,620	-	-	-	-	
Total assets-FCY	550,996,102	200,281,031	174,066,151	4,200	18,140,546	202,653	
Customers' letters of credit commitments	-	-	-	-	-	-	
Customers' Issued guarantees commitments	9,147,073	25,922,324	-	-	-	-	
Customers' other commitments	-	-	-	-	-	-	
Total of customers' commitments-FCY	9,147,073	25,922,324	-	-	-	-	
Total of foreign currency assets and customers' commitments	**560,143,175**	**226,203,355**	**174,066,151**	**4,200**	**18,140,546**	**202,653**	
Rial equivalent of total of foreign currency assets and customers' commitments - IRR million	**381,571,211**	**168,303,439**	**32,287,008**	**3,715**	**14,023,658**	**929**	**19,492,125**
Due to banks and non-bank credit institutions	(556,512)	(88,085,348)	(2,185,291)	-	(18,088,470)	-	
Customers' deposits	(475,875,770)	(61,953,780)	(91,806,257)	(4,200)	(16,229)	-	
Dividends payable	-	-	-	-	-	-	
Income tax provision	-	-	-	-	-	-	
Other liabilities and accruals	(44,093,889)	(296,074)	-	-	-	-	
Due related to Non-current assets held for sale	-	-	-	-	-	-	
Staff termination benefits	-	-	-	-	-	-	
Total liabilities-FCY	(520,526,171)	(150,335,202)	(93,991,548)	(4,200)	(18,104,699)	-	
Bank's letters of credit commitments	-	-	-	-	-	-	
Bank's Issued guarantees commitments	(9,147,073)	(26,528,509)	-	-	-	-	
Bank's other commitments	-	-	-	-	-	-	
Total of Bank's commitments-FCY	(9,147,073)	(26,528,509)	-	-	-	-	
Total of foreign currency liabilities and Bank's commitments	**(529,673,244)**	**(176,863,711)**	**(93,991,548)**	**(4,200)**	**(18,104,699)**	-	
Rial equivalent of total of foreign currency liabilities and Bank's commitments - IRR million	**(360,815,002)**	**(131,592,968)**	**(17,434,210)**	**(3,715)**	**(13,995,946)**	-	**(16,506,951)**
Foreign currency open position at 20 Mar.2025	30,469,931	49,339,644	80,074,603	-	35,847	202,653	-
Foreign currency open position at 20 Mar.2025- IRR equivalent	20,756,209	36,710,471	14,852,798	-	27,712	929	2,985,174
Foreign currency open position to base capital at 20 Mar.2025 - Percentage	10%	18%	7%	0%	0%	0%	1%
Foreign currency open position to regulatory capital (base of other prudential ratios) at 20 Mar.2025 - Percentage	17%	30%	12%	0%	0%	0%	2%

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Continued:

	Parent.Co						
	19 Mar. 2024						
	Dollar	Euro	Emirates AED	British pound	Swiss Franc	Japanese Yen	Other currency
Cash	3,167,896	38,086,970	59,052,603	-	36,171	336,653	
Due from banks and non-bank credit institutions	500,000	146,425,044	35,262,723	-	16,229	-	
Credit facilities granted to non-governmental entities	561,394,538	23,039,999	11,363,174	-	-	-	
Investments in share and other securities	-	-	-	-	-	-	
Due from subsidiaries and associates	-	-	-	-	-	-	
Other accounts receivable	6,858	14,197	1,109	-	-	-	
Non-current assets held for sale	-	-	-	-	-	-	
Fixed assets	-	-	-	-	-	-	
Intangible assets	-	-	-	-	-	-	
Statutory deposit	-	-	-	-	-	-	
Other assets	-	5,160	-	-	-	-	
Total assets-FCY	565,069,292	207,571,370	105,679,609	-	52,400	336,653	
Customers' letters of credit commitments	-	-	-	-	-	-	
Customers' Issued guarantees commitments	14,410,073	26,641,814	-	-	-	-	
Customers' other commitments	-	45,137,862	-	-	-	-	
Total of customers' commitments-FCY	14,410,073	71,779,676	-	-	-	-	
Total of foreign currency assets and customers' commitments	**579,479,365**	**279,351,046**	**105,679,609**	**-**	**52,400**	**336,653**	
Rial equivalent of total of foreign currency assets and customers' commitments - IRR million	**232,879,429**	**102,523,073**	**11,564,414**	**-**	**23,821**	**908**	**5,198,471**
Due to banks and non-bank credit institutions	-	(87,020,232)	(3,429)	-	-	-	
Customers' deposits	(473,239,282)	(55,314,642)	(30,755,863)	-	(16,229)	-	
Dividends payable	-	-	-	-	-	-	
Income tax provision	-	-	-	-	-	-	
Other liabilities and accruals	(51,408,535)	(31,374,075)	(5,131,990)	-	-	-	
Due related to Non-current assets held for sale	-	-	-	-	-	-	
Staff termination benefits	-	-	-	-	-	-	
Total liabilities-FCY	(524,647,817)	(173,708,949)	(35,891,282)	-	(16,229)	-	
Bank's letters of credit commitments	-	-	-	-	-	-	
Bank's Issued guarantees commitments	(14,410,073)	(27,329,796)	-	-	-	-	
Bank's other commitments	-	(45,137,862)	-	-	-	-	
Total of Bank's commitments-FCY	(14,410,073)	(72,467,658)	-	-	-	-	
Total of foreign currency liabilities and Bank's commitments	**(539,057,890)**	**(246,176,607)**	**(35,891,282)**	**-**	**(16,229)**	**-**	
Rial equivalent of total of foreign currency liabilities and Bank's commitments - IRR million	**(216,634,968)**	**(88,001,494)**	**(3,927,547)**	**-**	**(7,378)**	**-**	**(4,144,362)**
Foreign currency open position at 19 Mar.2024	40,421,475	33,174,439	69,788,327	-	36,171	336,653	-
Foreign currency open position at 19 Mar.2024- IRR equivalent	16,244,461	14,521,579	7,636,867	-	16,443	908	1,054,109
Foreign currency open position to base capital at 19 Mar.2024 - Percentage	12%	11%	6%	0%	0%	0%	1%
Foreign currency open position to regulatory capital (base of other prudential ratios) at 19 Mar.2024 - Percentage	21%	18%	10%	0%	0%	0%	1%

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54-5-5-1- Summary of foreign currencies' open position

	20 Mar. 2025	19 Mar. 2024
Positive open position of all foreign currencies-IRR million	75,333,293	39,474,367
Open position of all foreign currencies-IRR million	75,333,293	39,474,367
Positive open position of all foreign currencies to base capital-percent	38%	30%
Positive open position of all foreign currencies to regulatory capital (base of other prudential ratios)-percent	62%	50%

54-5-5-2- Analysis of foreign exchange risk on profit or loss

Method 1: Single asset VaR

According to the method of calculating the value at risk of foreign exchange assets and liabilities in accordance with the "variance-covariance" and "Single asset" method, Daily expected VaR based on CBI rates and free market rates is calculated in below table.

Potential market price changes are calculated 10 days horizon time and 99% loss probability.

	20 Mar. 2025			19 Mar. 2024	
Currency Type	Potential change in market price	Impact on profit and loss	Currency Type	potential change in market price	Impact on profit and loss
	Percent	IRR Million		Percent	IRR million
USD	(-4,+4)	1,922,021	USD	(-3,+3)	1,246,106
CHF	(-5,+5)	2,814	CHF	(-10,+10)	3,918
EUR	(-5,+5)	3,911,492	EUR	(-9,+9)	3,044,714
JPY	(-5,+5)	99	JPY	(-9,+9)	211
AED	(-4,+4)	1,375,138	AED	(-4,+4)	808,158
CNY	(-6,+6)	349,131	CNY	(-9,9)	-
Others	(-4,+4)	-	Others	(-6,6)	223,187
Total		**7,560,695**			**5,326,294**

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Method 2: value at risk using variance-covariance method

According to the method of calculating the value at risk of foreign exchange assets and liabilities in accordance with the "variance covariance" and "Single asset" method, Daily expected VaR based on CBI rates and free market rates is calculated in below table.

probable changes interval in market price has been calculated within 10 days and 99% confidence.

Currency Type	20 Mar. 2025 probable changes in market price	20 Mar. 2025 Value at risk	Currency Type	19 Mar. 2024 probable changes in market price	19 Mar. 2024 Value at risk
	%	IRR Million		%	IRR Million
USD	(-4,+4)	1,922,021	USD	(-3,3)	1,246,106
CHF	(-5,+5)	2,814	CHF	(-10,10)	3,918
EUR	(-5,+5)	3,911,492	EUR	(-9,9)	3,044,714
JPY	(-5,+5)	99	JPY	(-9,9)	211
AED	(-4,+4)	1,375,138	AED	(-4,4)	808,158
CNY	(-6,+6)	349,131	CNY	(-9,9)	-
Others	(-4,+4)	-	Others	(-6,6)	223,187
Total		**7,560,695**	**Total**		**5,326,294**
Diversification effect		(645,246)	Diversification effect		(1,649,904)
Total		**6,915,449**			**3,676,390**

The values are presented in this note are calculated based on the average of daily standard deviation of the rate announced by the Central Bank and free market exchange rate in the last 24 months.

54-5-6- The amount of required capital to cover market risk:

54-5-6-1- The amount of required capital to cover market risk using a single asset method:

Measurement method	Stock risk		Foreign exchange risk		Total contingency reserved for market risk*
	Value at risk (10days)	contingency reserved	Value at risk (10days)	contingency reserved	
	IRR million	IRR million	IRR million	IRR million	IRR million
Normal Var model	-	-	7,560,695	30,242,780	30,242,780

54-5-6-2- The amount of required capital to cover market risk using variance-covariance method:

Measurement method	Stock Risk		Foreign Exchange Risk		Total contingency reserved for market risk*
	Value at risk (10days)	contingency reserved	Value at risk (10days)	contingency reserved	
	IRR Million	IRR Million	IRR Million	IRR Million	IRR Million
Normal Var model	-	-	6,915,449	27,661,796	27,661,796

*This amount of capital calculated according to the Basel instructions to calculate the required capital risk of exchange rate fluctuations and equivalent to 4 times the value at risk of 10 days in the foreign exchange basket.

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54-5-7- Interest rate sensitive asset and liability gap analysis

	20 Mar. 2025						
	Amount	Maturities up to one month	1-3 Month	3 Month-1 Year	1-5 Year	>5 Year	Insensitive to rate
	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Assets							
Cash	158,699,802	-	-	-	-	-	158,699,802
Due from banks and non-bank credit institutions	159,233,719	159,233,719	-	-	-	-	-
Credit facilities granted to non-governmental entities	964,308,235	93,928,576	475,060,765	280,380,636	38,543,122	8,974,082	67,421,054
Investments in share and other securities	59,951,152	1,160	283,941	51,750,786	4,722,145	3,186,120	7,000
Due from subsidiaries and associates	1,959,323	-	-	-	-	-	1,959,323
Other accounts receivable	1,990,246	-	-	-	-	-	1,990,246
Non-current assets held for sale	1,430,984	-	-	-	-	-	1,430,984
Fixed assets	28,464,051	-	-	-	-	-	28,464,051
Intangible assets	199,913	-	-	-	-	-	199,913
Statutory deposit	84,365,982	2,689,807	3,509,592	30,485,849	31,922,561	12,223,628	3,534,545
Other assets	15,611,022	-	-	-	-	-	15,611,022
Total assets	**1,476,214,429**	**255,853,262**	**478,854,298**	**362,617,271**	**75,187,828**	**24,383,830**	**279,317,940**
Liabilities							
Due to banks and non-bank credit institutions	(39,217,798)	(24,610,954)	(2,874,534)	(7,870,480)	(3,861,830)	-	-
Customers' deposits	(1,175,638,177)	(113,260,800)	(336,324,035)	(278,266,065)	(269,246,807)	(102,678,876)	(75,861,594)
Dividends payable	(182,440)	-	-	-	-	-	(182,440)
Income tax provision	(9,611,396)	-	-	-	-	-	(9,611,396)
Other liabilities and accruals	(62,635,155)	(5,353,288)	(691,805)	(3,196,604)	(20,792,430)	-	(32,601,028)
Staff termination benefits	(1,511,514)	-	-	-	-	-	(1,511,514)
Total liabilities	**(1,288,796,480)**	**(143,225,042)**	**(339,890,374)**	**(289,333,149)**	**(293,901,067)**	**(102,678,876)**	**(119,767,972)**
Shareholders' equity	**(187,417,949)**	-	-	-	-	-	**(187,417,949)**
Total liabilities and shareholders' equity	**(1,476,214,429)**	**(143,225,042)**	**(339,890,374)**	**(289,333,149)**	**(293,901,067)**	**(102,678,876)**	**(307,185,921)**
Liquidity gap		112,628,220	138,963,924	73,284,122	(218,713,239)	(78,295,046)	(27,867,981)
Cumulative liquidity gap		112,628,220	251,592,144	324,876,266	106,163,027	27,867,981	-

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Continued:

	19 Mar. 2024						
	Amount	Maturities up to one month	1-3 Month	3 Month-1 Year	1-5 Year	>5 Year	Insensitive to rate
	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Assets							
Cash	74,565,147	-	-	-	-	-	74,565,147
Due from banks and non-bank credit institutions	99,499,500	99,499,500	-	-	-	-	-
Credit facilities granted to non-governmental entities	695,636,615	54,572,143	321,256,624	251,037,420	23,008,496	8,434,023	37,327,909
Investments in share and other securities	32,171,135	1,160	-	29,216,042	1,780,304	1,166,629	7,000
Due from subsidiaries and associates	800,322	-	-	-	-	-	800,322
Other accounts receivable	928,653	-	-	-	-	-	928,653
Non-current assets held for sale	425,591	-	-	-	-	-	425,591
Fixed assets	21,249,042	-	-	-	-	-	21,249,042
Intangible assets	168,180	-	-	-	-	-	168,180
Statutory deposit	60,377,564	539,198	758,490	7,452,189	47,239,530	3,514,559	873,598
Other assets	14,841,420	-	-	-	-	-	14,841,420
Total assets	**1,000,663,169**	**154,612,001**	**322,015,114**	**287,705,651**	**72,028,330**	**13,115,211**	**151,186,862**
Liabilities							
Due to banks and non-bank credit institutions	(83,876,261)	(59,342,943)	(22,063,853)	(2,469,465)	-	-	-
Customers' deposits	(733,144,857)	(93,735,549)	(203,769,741)	(80,816,645)	(276,175,904)	(78,382,002)	(265,016)
Dividends payable	(80,097)	-	-	-	-	-	(80,097)
Income tax provision	(8,647,047)	-	-	-	-	-	(8,647,047)
Other liabilities and accruals	(51,478,414)	(13,159,609)	(385,338)	(1,780,407)	(6,591,650)	(8,178,623)	(21,382,787)
Staff termination benefits	(969,267)	-	-	-	-	-	(969,267)
Total liabilities	**(878,195,943)**	**(166,238,101)**	**(226,218,932)**	**(85,066,517)**	**(282,767,554)**	**(86,560,625)**	**(31,344,214)**
Shareholders' equity	**(122,467,226)**	-	-	-	-	-	**(122,467,226)**
Total liabilities and shareholders' equity	**(1,000,663,169)**	**(166,238,101)**	**(226,218,932)**	**(85,066,517)**	**(282,767,554)**	**(86,560,625)**	**(153,811,440)**
Liquidity gap	-	(11,626,100)	95,796,182	202,639,134	(210,739,224)	(73,445,414)	(2,624,578)
Cumulative liquidity gap	-	(11,626,100)	84,170,082	286,809,216	76,069,992	2,624,578	-

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54-6- Operational risk

54-6-1- Operational risk definition

Potential losses due from internal bank processes which are not well defined or are not carried out completely .
Samples of operational risk are losses due to intentional or unintentional breakdowns, losses due to bank software application bugs and errors, losses due to events outside the Bank, or losses due to legal issues.
Loses due to strategic decisions or damages resulting from strategic decisions are not considered operational risk.

54-6-2- executive units for operational risk management

Middle East Bank risk management has an executive unit and has no separate unit for each of the Bank's risks. Risk department experts cover the bank's other risks by changing the responsibilities periodically. In addition, the Bank has recruited experienced advisors in operational risk assessments, whom analyze different parts of the bank, with the cooperation of Bank's risk experts.

54-6-3- Intentional and unintentional human errors preventive measure

Internal audit, compliance department and risk management department each have control and monitoring systems and report separately to board of directors on the implementation of the bank's internal rules, current issues, problems or process improvement methods.
Human capital Management holds training courses to familiarize employees with the rules and regulations of the Bank.
Also, all employees are required to sign a commitment to carry out tasks correctly in terms of morality and in accordance with the Bank's rules and regulations.
Managers are responsible for the errors of their own staff and the effectiveness of managers in controlling the errors of their staff is examined in terms of lack of human errors.

54-6-4- Program to cope with crisis (crisis testing)

The crises of banking operations can be divided into the following groups: The crisis due to failure of information security systems, crisis due to failure of data communication lines, crisis due to physical damages to the Bank's information systems, crisis due to inaccessibility of the Bank's employees to their activity place for setting up banking systems. Middle East Bank has created replicated information system in different buildings in Tehran and keeps several copies of the Bank's database in several location. The Bank also is setting a site for catastrophic events outside Tehran where information is copied with a few hours delay. Additionally, Middle East Bank holds training courses and operational safety drills and exercises for critical events.

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54-6-5- Operational risk measurement method

The risk weight for operational risk is measured using, the "Standardized approach" announced by the CBI regulation No 02/21758 dated 04/25/2023. In this approach 15% of the last 3 years income average is calculated as needed capital to cover operational risk and then multiplied by 12.5. The result is added to the total risk weights of other risks such as credit risk and market risk for foreign exchange risk weights.

54-6-6- Operational risk control & monitoring procedures

Operational risk management consultants and risk management department issue reports which would be reviewed in risk committee and board of directors committees and based on reported recommendations, necessary orders would be given by risk committee and bank's CEO in order to establish better controls. Also internal audit, compliance and legal departments have their specific monitoring's and make risk department aware of probable operational problems in the bank and risk management department executes necessary arrangements to solve the problems by presenting these reports to credit risk committee. Periodic reports of the result of implementing new controls would be presented to risk committee and risk committee gives necessary orders to reduce operational risks.

54-6-7- Necessary amount of capital to cover operational risk

Based on Bank's method to measure operational risk, capital exposed to this risk is:

Measurement method	Capital exposed to operational risk
	IRR million
Base on CBI regulation	11,224,856

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54-7- Capital management

54-7-1- Regulatory capital

Basic capital at Statement of financial position date is IRR 200,580,110 million and presented as follows:

Description	20 Mar. 2025	19 Mar. 2024
	IRR million	IRR million
Tier I Capital		
Paid Capital	75,000,000	50,000,000
Share premium	-	-
Retained earnings (Accumulated Profit/Loss)	73,259,775	47,849,471
Legal reserve	32,802,142	21,259,146
Other reserves	6,911,722	3,793,905
Total tier 1 Capital before regulatory adjustments	**187,973,639**	**122,902,522**
Less: Regulatory adjustments		
Cost of shares owned by market maker fund (Treasury shares)	(555,690)	(435,296)
Intangible assets (Except goodwill)	(199,913)	(168,180)
The minimum cost of mutual investments in shares of credit institutions or non-subsidiary financial institutions	(7,000)	(120,447)
50% Net book value of investments more than limits	(453,545)	(396,822)
Total Regulatory adjustments	(1,216,148)	(1,120,745)
Tier I capital after regulatory adjustments	**186,757,491**	**121,781,777**
Tier II Capital		
General provision for bad and doubtful debts up to 1.25% of risk weighted assets	14,276,164	10,500,210
Total of Tier II Capital	**14,276,164**	**10,500,210**
Less: Regulatory adjustments		
50% Book value of investments more than limits	(453,545)	(396,822)
Tier II capital after regulatory adjustments	13,822,619	10,103,388
Less: An increase in Tier II capital over Tier I capital	-	-
Tier II capital countable for regulatory capital	**13,822,619**	**10,103,388**
Total regulatory capital	**200,580,110**	**131,885,165**
The base capital of the bank	121,004,228	78,686,399

*The calculation of regulatory capital and risk-weighted assets of the bank on 03/20/2025 and 03/19/2024 is in accordance with the Central Bank of Iran regulation No. 02/21758 dated 04/25/2023.

The base capital of the bank for calculation of prudential ratios, up to the date of financial statements approval is amount to IRR 121,004,228 million .

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54-7-2- Capital allocation

54-7-2-1 Total Credit risk weighted assets at the Statement of financial position date equals to IRR 1,142,093,104 million.

Description	20 Mar. 2025						19 Mar. 2024	
	Amount	Conversion factor	Adjusted amount	Risk factor	Risk weighted commitments and assets	Needed capital	Risk weighted commitments and assets	Needed capital
	IRR million	%	IRR million	%	IRR million	IRR million	IRR million	IRR million
Cash	7,241,735	100	7,241,735	-	-	-	-	-
Statutory deposit	84,365,982	100	84,365,982	-	-	-	-	-
Due from CBI	208,065	100	208,065	-	-	-	-	-
Due from banks and financial institutions (in form of deposits, loans and securities purchases)-Capital Adequacy more than 8	118,518,146	100	118,518,146	20	23,703,629	1,896,290	8,461,521	676,922
Due from banks and financial institutions (in form of deposits, loans and securities purchases)-Capital Adequacy 5 to 8	10,323,347	100	10,323,347	30	3,097,004	247,760	600,789	48,063
Due from banks and financial institutions (in form of deposits, loans and securities purchases)-Capital Adequacy 3 to 5	350,459	100	350,459	40	140,184	11,215	6,120,467	489,637
Due from banks and financial institutions (in form of deposits, loans and securities purchases)-Capital Adequacy 1 to 3	8,664,817	100	8,664,817	70	6,065,372	485,230	1,448,762	115,901
Due from banks and financial institutions (in form of deposits, loans and securities purchases)-Capital Adequacy less than 1	28,424,835	100	28,424,835	100	28,424,835	2,273,987	18,049,608	1,443,969
Government institutions and companies and public non-government institutions(in the form of loans and securities purchases) or claims which are guaranteed by the mentioned institutions - without credit rating	324,894,151	100	324,894,151	75	243,670,613	19,493,649	151,245,996	12,099,680
Due from companies accepted in the Tehran Stock Exchange and the first and second markets of Iran Fara Bourse Co. (in the form of loans or legal partnership) - without credit rating	69,222,352	100	45,257,605	100	45,257,605	3,620,608	45,798,955	3,663,916
Due from other companies (in the form of loans or legal partnerships) and natural persons with the amount of loans more than 1000 billion Rials- without credit rating	426,852,634	100	266,548,746	150	399,823,118	31,985,849	306,011,584	24,480,927
Due from other companies (in the form of loans or legal partnerships) and natural persons with the amount of loans less than 1000 to 100 billion Rials (in case of using internal credit rating) -+AAA to -AA	2,808,787	100	2,295,504	50	1,147,752	91,820	150,876	12,070
Due from other companies (in the form of loans or legal partnerships) and natural persons with the amount of loans less than 1000 to 100 billion Rials (in case of using internal credit rating)-+A to -A	6,137,460	100	4,594,876	75	3,446,157	275,693	4,810,872	384,870
Due from other companies (in the form of loans or legal partnerships) and natural persons with the amount of loans less than 1000 to 100 billion Rials (in case of using internal credit rating)-+BBB to -BBB	55,410,596	100	36,701,442	100	36,701,442	2,936,115	37,453,277	2,996,262
Due from other companies (in the form of loans or legal partnerships) and natural persons with the amount of loans less than 1000 to 100 billion Rials (in case of using internal credit rating)-+BB to -B	9,766,753	100	6,683,364	150	10,025,046	802,004	12,949,410	1,035,953
Due from other companies (in the form of loans or legal partnerships) and natural persons with the amount of loans less than 1000 to 100 billion Rials (in case of using internal credit rating)- below -B	665,668	100	208,558	200	417,115	33,369	434,870	34,790
Due from other companies (in the form of loans or legal partnerships) and natural persons with the amount of loans less than 1000 to 100 billion Rials (in case of using internal credit rating)- without credit rating	8,966,452	100	6,072,865	150	9,109,297	728,744	11,073,479	885,878
Due from other companies (in the form of loans or legal partnerships) and natural persons with the amount of loans less than 100 to 2 billion Rials- +A to -A	90,405	100	90,405	50	45,202	3,616	40,761	3,261
Due from other companies (in the form of loans or legal partnerships) and natural persons with the amount of loans less than 100 to 2 billion Rials- +BBB to -BBB	606,898	100	351,808	90	316,628	25,330	1,026,822	82,146
Due from other companies (in the form of loans or legal partnerships) and natural persons with the amount of loans less than 100 to 2 billion Rials- +BB to -B	372,566	100	258,799	120	310,558	24,845	219,142	17,531
Due from other companies (in the form of loans or legal partnerships) and natural persons with the amount of loans less than 100 to 2 billion Rials- below -B	52,168	100	52,168	170	88,686	7,095	-	-
Due from other companies (in the form of loans or legal partnerships) and natural persons with the amount of loans less than 100 to 2 billion Rials- without credit rating	11,799,409	100	9,061,364	90	8,155,228	652,418	2,400,845	192,068
Due from other companies (in the form of loans or legal partnerships) and natural persons with the amount of loans less than 2 billion Rials- without credit rating	12,065,889	100	9,599,407	100	9,599,407	767,953	6,619,614	529,569
The balance of the principal and interest of the facilities granted for the purchasing and repairing of residential properties, if the residential property is mortgaged by a credit institution	4,064,547	100	1,290,695	50	645,348	51,628	3,077,952	246,236
Net of non-current dues (principal, interest and penalties after deduction of related specific provision)-amount of specific provision less than 20% of non-current dues balance	17,060,998	100	17,060,998	150	25,591,497	2,047,320	40,294,421	3,223,554
Net of non-current dues (principal, interest and penalties after deduction of related specific provision)-amount of specific provision less than 20% to 50% of non-current dues balance	19,458,121	100	19,458,121	100	19,458,121	1,556,650	19,554	1,564
Net of non-current dues (principal, interest and penalties after deduction of related specific provision)-amount of specific provision more than 50% of non-current dues balance	9,830,554	100	9,830,554	50	4,915,277	393,222	317,326	25,386
Due from subsidiaries and associates	1,989,913	100	1,989,913	100	1,989,913	159,193	812,916	65,033
Other current accounts receivable	1,817,450	100	1,817,450	100	1,817,450	145,396	2,846,221	227,698
Net of fixed assets	28,464,051	100	28,464,051	100	28,464,051	2,277,124	21,249,042	1,699,923
Other on Statement of financial position items	18,743,066	100	18,743,066	100	18,743,066	1,499,445	14,169,862	1,133,589
Claims including deposits and facilities granted or the purchase of securities from other governments, central banks and non-governmental public institutions in other countries Credit rating + AAA to -AA	105,481,947	100	105,481,947	-	-	-	-	-
Claims including deposits and facilities granted or the purchase of securities from development banks	30,922	100	30,922	-	-	-	-	-
Claims including facilities granted or the purchase of securities from credit institutions and financial institutions of other countries Credit rating + AAA to -AA	16,817,036	100	16,817,036	20	3,363,407	269,073	622,042	49,763
Claims including facilities granted or the purchase of securities from credit institutions and financial institutions of other countries Credit rating + A to -A	53,266	100	53,266	50	26,633	2,131	21,151	1,692
Claims including facilities granted or the purchase of securities from credit institutions and financial institutions of other countries Credit rating + BBB to -B	12,728,059	100	12,728,059	100	12,728,059	1,018,245	12,776,917	1,022,153
Claims including facilities granted or the purchase of securities from credit institutions and financial institutions of other countries without credit rating	8,361,645	100	8,361,645	100	8,361,645	668,932	28,226,114	2,258,089
Issued letter of credit Commitments with collaterals other than commodity after deduction of advances	23,538,022	50	9,112,433	100	9,112,433	728,995	11,110,676	888,854
Issued guarantees Commitments after deduction of cash deposits	798,062,926	20	124,974,070	100	124,974,070	9,997,926	76,949,369	6,155,950
Commitments of transaction contracts and guarantee bonds	114,798,238	50	37,858,663	100	37,858,663	3,028,693	13,455,651	1,076,452
Other commitments	14,498,593	100	14,498,593	100	14,498,593	1,159,889	8,954,481	716,360
Total					**1,142,093,104**	**91,367,452**	**849,830,354**	**67,986,430**

*The calculation of regulatory capital and risk-weighted assets of the bank on 03/20/2025 and 03/19/2024 is in accordance with the CBI regulation No. 02/21758 dated 04/25/2023.

On-balance-sheet items on 03/20/2025 and 03/19/2024 are first adjusted based on the type of collateral received in accordance with Article 14 of the CBI regulation No. 02/21758 dated 04/25/2023 and then multiplied by the applicable risk weights.

Off-balance-sheet items on 03/20/2025 and 03/19/2024 are first aligned with on-balance-sheet items using conversion factors, then adjusted based on the type of collateral received in accordance with Article 14 of the CBI regulation No. 02/21758 dated 04/25/2023, and finally weighted with the relevant risk factors.

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54-7-2-2- Total of market risk weighted assets at the Statement of financial position date equals to IRR 115,209,983 million.

Description	20 Mar. 2025			19 Mar. 2024		
	Amount	Risk factor	Needed amount of capital to cover the market risk	Amount	Risk factor	Needed amount of capital to cover the market risk
	IRR million	%	IRR million	IRR million	%	IRR million
Trading shares	-	8	-	-	8	-
Total cost of trading debt securities-specific risk	56,756,871	5	2,837,844	30,996,346	5	1,549,817
Trading debt securities-general risk-mature till one month or less	-	-	-	-	-	-
Trading debt securities-general risk-mature till 1 to 3 months	283,941	0.2	568	-	0.2	-
Trading debt securities-general risk-mature till 3 to 6 months	23,186,174	0.4	92,745	8,969,782	0.4	35,879
Trading debt securities-general risk-mature till 6 to 12 months	28,564,612	0.7	199,952	20,246,261	0.7	141,724
Trading debt securities-general risk-mature till 1 to 2 years	4,722,145	1.25	59,027	1,780,304	1.25	22,254
Trading debt securities-general risk-mature till 2 to 3 years	-	1.75	-	-	1.75	-
Trading debt securities-general risk-mature till 3 to 4 years	-	2.25	-	-	2.25	-
Trading debt securities-general risk-mature till 4 to 5 years	-	2.75	-	-	2.75	-
Trading debt securities-general risk-mature till 5 to 7 years	-	3.25	-	-	3.25	-
The positive position of all foreign currencies or the absolute of the negative position, whichever is higher	75,333,293	8	6,026,663	39,474,367	8	3,157,949
Total of capital needed to cover market risk			**9,216,799**			4,907,623
Factor			**12.5**			**12.5**
Market risk weighted assets			**115,209,983**			**61,345,293**

54-7-2-3- Total of operational risk-weighted assets at the Statement of financial position date equals to IRR 140,310,696 million.

Description	20 Mar. 2025			19 Mar. 2024		
	Amount	Risk factor	Needed amount of capital to cover the operational risk	Amount	Risk factor	Needed amount of capital to cover the operational risk
	IRR million	%	IRR million	IRR million	%	IRR million
Average income of the past three years	**74,832,371**	**15**	**11,224,856**	45,492,542	15	6,823,881
Factor			**12.5**			**12.5**
Operational risk weighted assets			**140,310,696**			**85,298,516**

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54-7-3- Capital adequacy ratio

Capital adequacy ratio at 20 Mar. 2025 is 14.35% .

	20 Mar. 2025	19 Mar. 2024
	IRR million	IRR million
Regulatory Capital	200,580,110	131,885,165
Credit risk weighted assets	1,142,093,104	849,830,354
Market risk weighted assets	115,209,983	61,345,293
Operational risk weighted assets and obligations	140,310,696	85,298,516
Total Risk weighted assets	**1,397,613,783**	**996,474,163**
Tier I Capital to risk weighted assets- ratio	13.4%	12.2%
Capital adequacy ratio	14.4%	13.2%

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The increase in the capital adequacy ratio in March 2025 compared to the previous year is primarily driven by enhanced profitability during the year. The Bank's initiative to increase capital from the undistributed profits of March 2024 has enabled it to benefit from the zero tax rate under the Production and Infrastructure Financing Law while preventing cash outflows, thereby contributing to further profitability growth.

54-7-4- Leverage ratio

leverage ratio is shareholders' equity to total assets and for the financial year ended 20 Mar. 2025 is 12.7%.

	20 Mar. 2025	19 Mar. 2024
	IRR million	IRR million
Total shareholders' equity	187,417,949	122,467,226
Total assets	1,476,214,429	1,000,663,169
Leverage ratio	**12.7%**	**12.2%**

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55- Operating segments

55-1- Base of classification of segments

55-2- Information about reportable operating segments

information related to each reportable parts are shown in the below table. Profit before tax of the segment is used as criterion of segment performance.

Description	20 Mar. 2025 Treasury and banking operations	International banking	Total
	IRR million	IRR million	IRR million
incomes earned from outside of the bank			
Interest income on credit facilities granted and deposits	152,909,104	12,635,096	165,544,200
Interest expense on deposits	(102,124,850)	(10,052,905)	(112,177,755)
Net interest income on credit facilities granted and deposits	50,784,254	2,582,191	53,366,445
Fees and commission income	16,742,100	835,987	17,578,087
Fees and commission expense	(840,468)	(62,371)	(902,839)
Net fees and commission income	15,901,632	773,616	16,675,248
Net income (loss) from investment	2,862,579	-	2,862,579
Net foreign exchange transactions income	-	11,176,961	11,176,961
Total other operating income	-	31,328,066	31,328,066
	2,862,579	42,505,027	45,367,606
Net income earned from outside of the bank	69,548,465	45,860,834	115,409,299
Net income between different parts of the bank	125,678	(125,678)	-
Total income of operational parts of the bank	69,674,143	45,735,156	115,409,299
Doubtful debts of operational parts expenses	(12,135,460)	(5,379,266)	(17,514,726)
Other expenses attributable to operational parts	(11,047,512)	(2,257,580)	(13,305,092)
Profit(loss) of every parts before non-attributable general expenses	46,491,171	38,098,310	84,589,481
Non attributable General expenses to segments			(2,501,219)
Profit before tax			**82,088,262**

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Information about reportable operating segments(continued)

Description	19 Mar. 2024		
	Treasury and banking operations	International banking	Total
	IRR million	IRR million	IRR million
incomes earned from outside of the bank			
Interest income on credit facilities granted and deposits	98,758,785	9,363,552	108,122,337
Interest expense on deposits	(59,639,755)	(7,870,208)	(67,509,963)
Net interest income on credit facilities granted and deposits	39,119,030	1,493,344	40,612,374
Fees and commission income	8,352,117	817,189	9,169,306
Fees and commission expense	(662,476)	-	(662,476)
Net fees and commission income	7,689,641	817,189	8,506,830
Net income (loss) from investment	73,843	-	73,843
Net foreign exchange transactions income	-	6,815,277	6,815,277
Total other operating income	-	14,532,975	14,532,975
	73,843	21,348,252	21,422,095
Net income earned from outside of the bank	46,882,514	23,658,785	70,541,299
Net income between different parts of the bank	44,682	(44,682)	-
Total income of operational parts of the bank	46,927,196	23,614,103	70,541,299
Doubtful debts of operational parts expenses	(2,944,036)	(1,732,050)	(4,676,086)
Other expenses attributable to operational parts	(6,114,212)	(1,336,432)	(7,450,644)
Profit (loss) of every parts before non-attributable general expenses	37,868,948	20,545,621	58,414,569
Non attributable General expenses to segments			(2,677,934)
Profit before tax			**55,736,635**

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55-3- Geographical concentration of major items of assets, liabilities and income

Assets are reported by location and income and liabilities are reported based on domicile of the bank's counterparty in geographical areas

	20 Mar. 2025							
	Iran	**Germany**	**China**	**Switzerland**	**Oman**	**Turkey**	**Others**	**Total**
	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Assets								
Cash	30,742,449	122,298,982	25,775	4,073,120	504,941	509,408	545,127	158,699,802
Due from banks and non-bank credit institutions	143,718,197	5,345,401	2,988,253	(1,010,104)	1,302,194	4,673,912	2,215,866	159,233,719
Credit facilities granted to non-governmental entities	964,307,350	885	-	-	-	-	-	964,308,235
Investments in share and other securities	59,951,152	-	-	-	-	-	-	59,951,152
Due from subsidiaries and associates	1,959,323	-	-	-	-	-	-	1,959,323
Other accounts receivable	1,990,246	-	-	-	-	-	-	1,990,246
Non-current assets held for sale	1,430,984	-	-	-	-	-	-	1,430,984
Fixed assets	28,449,796	14,255	-	-	-	-	-	28,464,051
Intangible assets	199,913	-	-	-	-	-	-	199,913
Statutory deposit	84,365,982	-	-	-	-	-	-	84,365,982
Other assets	15,427,175	183,847	-	-	-	-	-	15,611,022
Total assets	**1,332,542,567**	**127,843,370**	**3,014,028**	**3,063,016**	**1,807,135**	**5,183,320**	**2,760,993**	**1,476,214,429**
Liabilities								
Due to banks and non-bank credit institutions	(39,217,798)	-	-	-	-	-	-	(39,217,798)
Customers' deposits	(1,099,827,918)	(75,810,259)	-	-	-	-	-	(1,175,638,177)
Dividends payable	(182,440)	-	-	-	-	-	-	(182,440)
Income tax provision	(9,483,355)	(128,041)	-	-	-	-	-	(9,611,396)
Other liabilities and accruals	(62,225,786)	(409,369)	-	-	-	-	-	(62,635,155)
Staff termination benefits	(1,511,514)	-	-	-	-	-	-	(1,511,514)
Total liabilities	**(1,212,448,811)**	**(76,347,669)**	**-**	**-**	**-**	**-**	**-**	**(1,288,796,480)**
Total operating income	**75,420,838**	**1,190,193**	**-**	**-**	**-**	**-**	**-**	**76,611,031**
Total other income and expenses	**342,269**	**-**	**-**	**-**	**-**	**-**	**-**	**342,269**

	19 Mar. 2024							
	Iran	**Germany**	**China**	**Switzerland**	**Oman**	**Turkey**	**Others**	**Total**
	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million	IRR million
Assets								
Cash	13,180,932	58,524,907	15,285	1,942,391	298,256	431,634	171,742	74,565,147
Due from banks and non-bank credit institutions	48,958,317	17,452,891	1,776,044	4,318,092	1,533,037	24,142,277	1,318,842	99,499,500
Credit facilities granted to non-governmental entities	695,635,968	647	-	-	-	-	-	695,636,615
Investments in share and other securities	32,171,135	-	-	-	-	-	-	32,171,135
Due from subsidiaries and associates	800,322	-	-	-	-	-	-	800,322
Other accounts receivable	928,653	-	-	-	-	-	-	928,653
Non-current assets held for sale	425,591	-	-	-	-	-	-	425,591
Fixed assets	21,240,116	8,926	-	-	-	-	-	21,249,042
Intangible assets	168,180	-	-	-	-	-	-	168,180
Statutory deposit	60,377,564	-	-	-	-	-	-	60,377,564
Other assets	14,508,073	333,347	-	-	-	-	-	14,841,420
Total assets	**888,394,851**	**76,320,718**	**1,791,329**	**6,260,483**	**1,831,293**	**24,573,911**	**1,490,584**	**1,000,663,169**
Liabilities								
Due to banks and non-bank credit institutions	(83,876,261)	-	-	-	-	-	-	(83,876,261)
Customers' deposits	(698,920,491)	(34,224,366)	-	-	-	-	-	(733,144,857)
Dividends payable	(80,097)	-	-	-	-	-	-	(80,097)
Income tax provision	(8,647,047)	-	-	-	-	-	-	(8,647,047)
Other liabilities and accruals	(51,302,883)	(175,531)	-	-	-	-	-	(51,478,414)
Staff termination benefits	(969,267)	-	-	-	-	-	-	(969,267)
Total liabilities	**(843,796,046)**	**(34,399,897)**	**-**	**-**	**-**	**-**	**-**	**(878,195,943)**
Total operating income	**51,823,463**	**(223,515)**	**-**	**-**	**-**	**-**	**-**	**51,599,948**
Total other income and expenses	**75,077**	**-**	**-**	**-**	**-**	**-**	**-**	**75,077**

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56- Transactions with related parties:

56-1- Changes of major shareholders (more than one percent)

During the financial period ended 20 Mar. 2025, there was no change in the ranking of shareholders with more than one percent.

56-2- Transactions with managers

				20 Mar. 2025						19 Mar. 2024	
	Related party	Transaction type	Is it subject to Article 129 of Trade Act?	Transaction amount during the reporting year*	Maximum balance throughout the year	Balance at the end of the year	Collateral type	Collateral amount	Income(loss) of transaction	Balance at the end of the year	Income(loss) of transaction
				IRR million	IRR million	IRR million		IRR million	IRR million	IRR million	IRR million
Board members/Executive	Bank	Mortgages		-	1,329	1,260	Real state/Checks /Stand-alone legally binding contract	5,440	83	1,322	53
		Car Loans		10,000	10,125	9,596	Checks /Stand-alone legally binding contract	24,300	547	-	-
		Credit card	✔	1,162	459	-	Checks /Stand-alone legally binding contract	4,200	15	-	-
		Deposit		(23,003)	(623,601)	(86,553)		-	(15,226)	(63,550)	-
		Other facilities		-	-	-		-	-	-	177
Managing Directors (excluding Board Members)	Bank	Mortgages		-	1,447	-	Real state /Stand-alone legally binding contract	3,400	98	2,800	128
		Car Loans		10,000	20,250	18,385	Checks /Stand-alone legally binding contract	38,600	1,716	10,000	52
		Credit Card	✘	5,831	8,347	7,555	Checks /Stand-alone legally binding contract	42,000	986	4,712	602
		Deposit		(1,393)	(188,621)	(9,336)		-	(194)	(7,943)	-
		Other facilities		4,900	21,904	19,469	Real state/Checks /Stand-alone legally binding contract/shares	23,211	1,205	23,871	1,789
		Net		**7,497**	**(748,361)**	**(39,624)**		**141,151**	**(10,771)**	**(28,788)**	**2,801**

*The management includes the members of the Bank's Board of Directors and Executive Board.

*Transaction amounts of facilities and credit card are equal to amounts during the reporting year

* Transactions with related persons have been considered according to their tenure.

* All transactions with related parties have been conducted in the normal course of transactions and there has been no significant difference from the conditions governing real transactions.

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56-3- Group's transactions with related parties during the period are as follows:

20 Mar. 2025						
Group	**Related party**	**Relationship**	**Is it subject to Article 129 of Trade Act?**	**Insurance premium**	**Balance at 20 Mar.2025**	**Balance at 19 Mar.2024**
					IRR million	IRR million
Middle East Life Insurance Co.	Middle East Bank	Shareholder	✗	11,932	1,778	704
	Middle East Bank Brokerage Co.	Other	✗	-	129,145	528
	Mohammad Ebrahim Amin	Board member and managing director	✓	25,260	2,989	1,364
	Mahdi Norouzi	Chairman of the board	✓	6,845	3,944	2,509

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56-4- Bank's ransactions with related parties during the period are as follows:

			20 Mar. 2025						
Group	**Related party**	**Relationship**	**Transaction subject**	**Is it subject to Article 129 of Trade Act?**	**Pricing method**	**Transaction amount**	**Gross profit (loss)**	**Balance at 20 Mar.2025**	**Balance at 19 Mar.2024**
						IRR million	IRR million	IRR million	IRR million
Subsidiaries	Dadeh Pardazan Simaye Aftab Co.	Subsidiaries	Payments related to the personnel supply agreement	✗	According to the contract	39,499	(39,499)	(8,511)	13,901
	Middle East Bank Brokerage Co.	Subsidiaries	Murabaha and Wakala Loans*	✗	Bank's BOD	20,858,000	259,930	282,111	801,909
			Issuance and extension of guarantees			537,993	7,883	(4,165)	537,993
			Dividend		OGM	30,000	30,000	30,000	-
			Commission fees for the purchase and sale of securities		Instruction of the SEO	11,183	-	-	-
	Middle East Currency Exchange Co.	Subsidiaries	Payments related to foreign currency and gold coin trades	✗	According to the approval of the Money and Credit Council of CBI	1,211,083	4,185	40,268,544	22,942,367
			Dividend		OGM	2,669,986	2,669,986	1,967,991	797,996
			Other		Bank's BOD	-	-	433	1,020
			Issuance and extension of guarantees		Bank's BOD	1,000,000	2,763	(11,404)	-
Associates	Middle East Life Insurance Co.	Associates	Payment for bank employee insurance	✗	According to the contract	11,932	(11,932)	(649)	(316)
			Deposit for rental property			-	-	(30,000)	-
Other related parties	Iran Industry Investment Co.	Shareholder above 5%	Murabaha and Wakala Loans	✗	Bank's BOD	125,600	8,550	22,087	54,811
			Issuance and extension of guarantees			-	30	-	8,106
	Farzan shimi sanat Co.	Shareholder above 5%	Murabaha and Wakala Loans	✗	Bank's BOD	15,000	4,305	8,283	-
			Issuance and extension of guarantees			1,879	18	(7)	32,037
	Natural person	Shareholder above 5%	Extension of guarantees	✗	Bank's BOD	35,143	44	-	15,094
	Boursiran Brokerage	Shareholder above 5%	Murabaha and Wakala Loans	✗	Bank's BOD	54,635,000	232,061	1,003,016	833,886
			Issuance and extension of guarantees			500,000	6,759	(2,899)	500,000
	Saba Niroo Toos	Joint board member	Murabaha and Wakala Loans	✓	Bank's BOD	5,410,185	254,861	1,421,743	-
			Issuance and extension of guarantees			204,728	1,183	(99)	-
	Marvdasht Co.	Shareholder above 5%	Murabaha and Wakala Loans	✗	Bank's BOD	2,000,000	111,496	1,681,084	-
	Persoon Bam International Pharmaceutical Co.	Joint board member	Murabaha and Wakala Loans	✓	Bank's BOD	2,510,191	399,173	571,164	-
	Sobh pharmaceutical group	Joint board member	Murabaha and Wakala Loans	✓	Bank's BOD	795,124	68,366	234,050	119,446
			;suance and extension of guarantee			440	1	-	-

* The provision related to subsidiaries and associates has been disclosed in note 27 (Due from subsidiaries and associates).

56-5- The balance of related parties with no transactions during the period is as follows:

Related party	**Relationship**	**Receive (Payment)**	**Adjustments**	**Balance at 20 Mar.2025**	**Balance at 19 Mar.2024**
Tavous Middle East Financial Group	Joint Board of Directors	-	-	982	919
Lamiran	Shareholder above 5%	-	-	-	96,092
Aseman investment Co.	Joint Board of Directors	-	-	-	419,883

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57- Retained earning at the year-end

Allocation of the closing of the retained earning is subject to approval of the annual general meeting:

Legal	**Amount**
	IRR million
10% of net profit of the year ended 20 Mar. 2025 according to commercial law	7,695,330
the most attributable profit (Balance of retained earnings at the end of the year after deducting the effects of foreign exchange translation, net of tax)	49,149,478

Following the CBI circular No. 03/323007 dated 03/19/2025, the profit arising from the foreign exchange translation of monetary items at the rate of IRR 744,036 per EUR and IRR 681,203 per USD (compared to IRR 437,734 per EUR and IRR 401,877 per USD in the previous year) is not considered distributable profit and may only be allocated to the bank's capital account. This amount for the year 2025, equivalent to IRR 24,110,298 million, has been deducted from retained earnings in the calculation of the maximum distributable profit.

Proposal by the board of directors	**Amount**
	IRR
Board's offer for dividend	250

In accordance with the Article 240 of the Amendment to the Commercial Code and Article 111 of the Articles of Association, the payment of approved dividends will be made within 4 months following the decision of the General meeting regarding dividend distribution. The dividends are held by the fund until payment and will be paid to shareholders upon their request.

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58- Statement of Gardh-Ul Hasan Saving deposits Operations- LCY (Non interest bearing deposits)

58-1- Balance of recourses and usage of Gardh-Ul Hasan Saving deposits

Recourses from Gardh-Ul Hasan Saving deposits

	Note	20 Mar. 2025	19 Mar. 2024
Gardh-Ul Hasan resources		IRR million	IRR million
Gardh-Ul Hasan Savings Deposits - LCY		-	-
Gardh-Ul Hasan Current Deposits - LCY		86,499,317	62,969,483
Total of Gardh-Ul Hasan resources		**86,499,317**	**62,969,483**
Gardh-Ul Hasan usages			
Credit facilities granted to non-governmental entities (before deduction of provision)		(14,300,532)	(6,589,773)
Total of Gardh-Ul Hasan usages	26	(14,300,532)	(6,589,773)
Statutory deposit of Gardh-Ul Hasan Current Deposits		(12,974,898)	(7,400,998)
Liquidity provision of Gardh-Ul Hasan Current Deposits (40%)		(34,599,727)	(25,187,793)
Surplus (shortage) of resources to usages of Gardh-Ul Hasan		24,624,160	23,790,920

58-2- Net fee of Gardh-Ul Hasan operations

		20 Mar. 2025	19 Mar. 2024
		IRR million	IRR million
Received fee of Gardh-Ul Hasan credit facilities granted	15-1	575,333	245,311
Net fee of Gardh-Ul Hasan operations		**575,333**	**245,311**

58-3 Classification of Gardh-Ul Hasan credit facilities granted by subject of facilities

	20 Mar. 2025	19 Mar. 2024
	IRR million	IRR million
Marriage	13,197,434	5,769,600
Childbirth	1,103,098	820,173
Total	**14,300,532**	**6,589,773**

58-4 Classification of Gardh-Ul Hasan credit facilities granted based on customers type

	20 Mar. 2025	19 Mar. 2024
	IRR million	IRR million
Natural persons	14,300,532	6,589,773
Total	**14,300,532**	**6,589,773**

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59- Information on loans and commitments of related persons

Net balance of loans and commitments of related persons (pursuant to CBI circular No. 94/241742 dated 11/16/2015 on March 2025 (amounts in million IRR)

Row	Name	Examples of related parties according to the second chapter of the regulations									Loan/debt							Total balance of net of loans and commitments and stock price				Total net of loans and commitments	Collaterals' situation	
		1-2	2-2	3-2	4-2	5-2	6-2	7-2	8-2	9-2	Paid amount-principal	Balance(after deduction of cash received from Mudaraba and Mosharekat Madani)			Type of debt or contract	Duration of contract (month)	Breathing period (month)	Rate of interest /commission	Gross commitments	Received cash advance	Net	Net of commitments adjusted with conversion ratio		Collateral type	collateral amount
												Current	Non-current	Total											
1	Dadeh Pardazan Simaye Aftab Co.						■		■		57,707	57,707		57,707	Temporary Debtors	-	-	-					57,707		
	Subtotal										57,707	57,707		57,707	-	-	-	-					57,707		
2	Iran Industry Investment Co.					■	■				21,600	21,600		21,600	Facilities	3	-	23					21,600	Enforceable Contract/Others	884,502
	Subtotal										21,600	21,600		21,600	-	3	0	23					21,600	-	884,502
3	Saeed Abedi	■			■						21,166	17,766		17,766	Facilities	60	1	15					17,766	Real state/Enforceable Contract/Others	40,869
	Subtotal										21,166	17,766		17,766	-	60	1	15					17,766	-	40,869
4	Middle East Bank Currency Exchange Co.					■	■		■		433	433		433	Temporary Debtors	-	-	-					433		
5															Commitments				1,000,000	100,000	900,000	180,000	180,000		
6											1,297,994	1,297,994		1,297,994	Dividends receivble	-	-	-					1,297,994		
	Subtotal										1,298,427	1,298,427		1,298,427		-	-	-	1,000,000	100,000	900,000	180,000	1,478,427		
7	Farzan Industry Chemistry						■				15,000	7,919		7,919	Facilities	12	-	23					7,919	Enforceable Contract/Others	33,000
8															Commitments				1,879	376	1,503	301	301	Gardh-Ul Hasan Savings Deposits/Investment Deposits	95
	Subtotal										15,000	7,919		7,919	-	12	-	23	1,879	376	1,503	301	8,220	-	33,095
9	Alireza Lagzaei	■			■						10,000	9,540		9,540	Facilities	60	1	15					9,540	Enforceable Contract/Others	24,300
	Subtotal										10,000	9,540		9,540	-	60	1	15					9,540	-	24,300
10	Faiza Mohammadi Arroja	■			■						13,391	12,435		12,435	Facilities	60	1	15					12,435	Enforceable Contract/Others	31,760
	Subtotal										13,391	12,435		12,435	-	60	1	15					12,435	-	31,760
11	Marvadsht Co.					■	■				2,000,000	1,649,242		1,649,242	Facilities	12	-	23					1,649,242	Enforceable Contract/Others	4,295,528
	Subtotal										2,000,000	1,649,242		1,649,242	-	12	-	23					1,649,242	-	4,295,528
12	Middle East Bank Brokerage Co.					■			■						Temporary Debtors	-	-	-							
13											280,000	280,000		280,000	Facilities	1	-	23					280,000	Enforceable Contract/Others	616,000
14															Commitments				537,993	53,799	484,194	96,839	96,839		
	Subtotal										280,000	280,000		280,000	-	1	-	23	537,993	53,799	484,194	96,839	376,839		616,000
15	Boursiran Brokerage Co.					■					1,000,000	1,005,759		1,005,759	Facilities	1	-	23					1,005,759	Enforceable Contract/Others	2,200,000
16															Commitments				500,000	50,000	450,000	90,000	90,000		
	Subtotal										1,000,000	1,005,759		1,005,759	-	1	-	23	500,000	50,000	450,000	90,000	1,095,759		2,200,000
17	Majid Noor Mohammadi Taghi Abad	■			■						1,700	1,259		1,259	Housing facilities	175	-	7					1,259	Real state/Enforceable Contract/Others	5,500
	Subtotal										1,700	1,259		1,259	-	175	-	7					1,259	-	5,500
18	Masoud Sultanzali Baglu	■			■						16,787	14,262		14,262	Facilities	60	-	7					14,262	Enforceable Contract	16,155
	Subtotal										16,787	14,262		14,262	-	60	-	7					14,262	-	16,155
20	Vahid Azmoon	■			■						2,044	1,781		1,781	Facilities	60	-	15					1,781	Enforceable Contract/Others	4,497
	Subtotal										2,044	1,781		1,781	-	60	-	15					1,781	-	4,497
	20 Mar. 2025										4,737,822	4,377,695		4,377,695					2,039,872	204,175	1,835,697	367,139	4,744,835		8,152,206
	19 Mar. 2024										2,039,106	2,660,917	-	2,660,917	-				1,103,008	88,574	1,014,434	202,887	2,863,804		8,192,742

Regulatory capital at reporting date	121,004,228
Permissible loans and commitments of related persons limit for each person (3% of regulatory capital)	3,630,127
Permissible total loans and commitments of related persons limit (40% of regulatory capital)	48,401,691

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60- Information of major loans and commitments

Information major of loans and commitments in accordance with council of money and credit (CBI's circular No. 92/242553 dated 11/07/2013) are as below:

Row	Name of the Single Beneficiary Group	Name of Customer	Balance of net current facilities/debts	Balance of net non-current facilities/debts	Balance of net facilities/debts	Net commitments by applying the conversion coefficient	Cost of share	Total of facilities, Commitments, plus the Cost of Share (Single Beneficiary Group)	Type of Collateral	Value of Collateral
1	Bama	Takht Soleiman mineral extraction	1,749,646	-	1,749,646	-	-	1,749,646	Stocks/Checks/Stand-alone legally binding contract	6,418,880
		Bama	4,550,988	-	4,550,988	45,300	-	4,596,288	Stocks/Checks /Deposits/Stand-alone legally binding contract	30,243,936
		Shahonrouy Sepahan Co.	92,467	-	92,467	-	-	92,467	Stocks/Checks/Stand-alone legally binding contract	4,000,320
		ZobeRoy Isfahan Co.	1,235,578	-	1,235,578	663,133	-	1,898,711	Stocks/Checks /Deposits/Stand-alone legally binding contract	12,242,915
		Kani Carbon Tabas Co.	737,410	-	737,410	527	-	737,938	Stocks/Checks /Deposits/Stand-alone legally binding contract	9,422,770
		Kimia Gohanan Mining	733,262	-	733,262	55,457	-	788,718	Stocks/Checks /Deposits/Stand-alone legally binding contract	3,371,447
		Firuzabad Sormeh Mining and Processing	2,199,063	-	2,199,063	42,705	-	2,241,769	Stocks/Checks /Deposits/Stand-alone legally binding contract	12,830,773
		Soojmiran	-	-	-	158,439	-	158,439	Checks /Deposits	963,527
		Fanpars Gheshm	-	-	-	3,409	-	3,409	Checks /Deposits	18,906
		Sarzamin Jolgehaye Asemani Co.	-	-	-	20,843	-	20,843	Checks /Deposits	115,517
		Gonbad-e Anasteh Misagh Mining	-	-	-	29,593	-	29,593	Checks /Deposits	163,538
		Iran Gold	-	-	-	1,440	-	1,440	Checks /Deposits	15,200
		Zaminkavan Jamejam Parsian	-	-	-	27,462	-	27,462	Checks /Deposits	138,058
Total of the Single Beneficiary Group			**11,298,414**	**-**	**11,298,414**	**1,048,307**	**-**	**12,346,722**		**79,945,786**
2	Behestan Darou	Behestan Pakhsh	5,049,343	-	5,049,343	-	-	5,049,343	Factory/Checks /Stand-alone legally binding contract	14,975,892
		Behestan Plasma	415,494	-	415,494	-	-	415,494	Real state /Checks/Stand-alone legally binding contract	1,549,627
		Behestan Darou	7,951,555	-	7,951,555	-	-	7,951,555	Real state /Checks/Stand-alone legally binding contract	20,953,599
		Valesn Darou	519,227	-	519,227	-	-	519,227	Checks/Stand-alone legally binding contract	1,698,850
Total of the Single Beneficiary Group			**13,935,618**	**-**	**13,935,618**	**-**	**-**	**13,935,618**		**39,177,968**
3	Kangan Petro Refining Co.	Kangan Petro Refining Co.	346,294	-	346,294	38,000	-	384,294	Stocks/Checks/Stand-alone legally binding contract	58,378,787
		Soroush Mahestan Asalouyeh Co.	5,471,091	-	5,471,091	-	-	5,471,091	Stocks/Checks/Stand-alone legally binding contract	26,283,640
		Oil TurboCompressor Co.	995,706	-	995,706	41,360	-	1,037,066	Checks/Stand-alone legally binding contract	3,662,253
		Mehr Ayandegan Financial Development Group Co.	4,534,926	-	4,534,926	14,400,000	-	18,934,926	Stocks/Checks /Deposits/Stand-alone legally binding contract	88,382,322
		Khobregan Saham Brokerage	700,000	-	700,000	-	-	700,000	Checks/Stand-alone legally binding contract	1,540,000
		Oil TurboCompresser Construction and installation Co.	-	-	-	144,597	-	144,597	Checks	1,105,221
		Dawar Moharek Co.	-	-	-	110,827	-	110,827	Checks	847,601
		Middle East Single TurboCompressor Co.	-	-	-	40,718	-	40,718	Checks	309,888
Total of the Single Beneficiary Group			**12,048,018**	**-**	**12,048,018**	**14,775,501**	**-**	**26,823,519**		**180,509,711**
4	Tak Makaron	Tak Makaron Manufacturing	11,529,784	-	11,529,784	585,928	-	12,115,712	Factory/Checks /Stand-alone legally binding contract	49,949,156
		Tin Dairy	4,431,472	-	4,431,472	1,330	-	4,432,802	Real state /Checks/Deposits/Stand-alone legally binding contract	15,673,172
		Sahar Sun Dairy	-	-	-	5,866	-	5,866	Checks	32,590
		Reza Motallebi Kashani	-	-	-	190,000	-	190,000	Checks	1,000,000
		Taksaran Parmis	-	-	-	192,150	-	192,150	Checks /Deposits	1,027,250
Total of the Single Beneficiary Group			**15,961,256**	**-**	**15,961,256**	**975,274**	**-**	**16,936,531**		**67,682,168**
5	Khoshgovar Tehran	Khoshgovar Tabriz	920,000	-	920,000	-	-	920,000	Real state/Factory/Checks /Stand-alone legally binding contract	2,380,000
		Khoshgovar Tehran	8,063,462	-	8,063,462	-	-	8,063,462	Stand-alone legally binding contract	8,806,510
		Khoshgovar Mashhad	4,036,068	-	4,036,068	-	-	4,036,068	Factory/Checks /Stand-alone legally binding contract	10,552,553
Total of the Single Beneficiary Group			**13,019,530**	**-**	**13,019,530**	**-**	**-**	**13,019,530**		**21,739,063**
6	Tehran Chemie Pharmaceutical Co.	Iran Hormon	89,920	-	89,920	-	-	89,920	Checks /Stand-alone legally binding contract	197,920
		Ferdows Distribution	1,818,662	-	1,818,662	-	-	1,818,662	Checks /Stand-alone legally binding contract	5,376,178
		Tehran Darou	462,466	-	462,466	-	-	462,466	Checks /Stand-alone legally binding contract	1,260,466
		Samin Darou Iranian	313,662	-	313,662	-	-	313,662	Checks /Stand-alone legally binding contract	945,291
		Darou Gostar Nokhbegan	1,383,500	-	1,383,500	-	-	1,383,500	Checks /Stand-alone legally binding contract	4,710,705
		Afa Chemi	6,228,901	-	6,228,901	10,606	-	6,239,508	Stocks/Checks/Stand-alone legally binding contract	16,514,982
		Tehran Chemie	1,849,510	-	1,849,510	-	-	1,849,510	Stocks/Checks/Stand-alone legally binding contract	5,315,449
		Vana Darou Gostar	1,249,518	-	1,249,518	-	-	1,249,518	Stocks/Checks/Stand-alone legally binding contract	4,874,223
Total of the Single Beneficiary Group			**13,396,140**	**-**	**13,396,140**	**10,606**	**-**	**13,406,746**		**39,195,214**
7	Zarrin Roya	Zarrin Pakhsh Tehran	1,959,355	-	1,959,355	-	-	1,959,355	Checks /Stand-alone legally binding contract	5,021,869
		Zarrin Roya	15,824,371	-	15,824,371	204,120	-	16,028,491	Real state/Factory/Machinary/Checks /Stand-alone legally binding contract	48,041,930
Total of the Single Beneficiary Group			**17,783,726**	**-**	**17,783,726**	**204,120**	**-**	**17,987,846**		**53,063,799**
8	Shafayab Gostar	Shafarad	5,373,490	-	5,373,490	334,885	-	5,708,375	Real state/Factory/Checks /Stand-alone legally binding contract	18,190,240
		Mofidpharma	486,250	-	486,250	-	-	486,250	Machinary/Checks /Stand-alone legally binding contract	2,474,984
		Shafayab Gostar	8,010,506	-	8,010,506	24,455	-	8,034,961	Real state/Promissory notes/Checks /Stand-alone legally binding contract	36,320,843
Total of the Single Beneficiary Group			**13,870,246**	**-**	**13,870,246**	**359,340**	**-**	**14,229,585**		**56,986,067**
9	Sanaye Sandan Iranian	Sanaye Sandan Iranian	12,153,209	-	12,153,209	3,115,353	-	15,268,563	Factory/Checks /Stand-alone legally binding contract	54,488,008
Total of the Single Beneficiary Group			**12,153,209**	**-**	**12,153,209**	**3,115,353**	**-**	**15,268,563**		**54,488,008**
10	Alifard	Sayesaman Distribution	314,133	-	314,133	-	-	314,133	Real state/Factory/Checks /Stand-alone legally binding contract	3,769,050
		Roxane & Dara Trading and Manufacturing Co.	1,189,137	-	1,189,137	-	-	1,189,137	Real state /Checks/Stand-alone legally binding contract	5,823,533
		Shiva Manufacturing Co.	1,401,014	-	1,401,014	-	-	1,401,014	Real state /Checks/Stand-alone legally binding contract	6,544,623
		Lavin Govar Aria Food Industry	509,012	-	509,012	-	-	509,012	Checks /Stand-alone legally binding contract	1,314,062
		Alifard	7,838,157	-	7,838,157	6,823,500	-	14,661,657	Real state/Factory/Checks/Deposits /Stand-alone legally binding contract	62,484,295
Total of the Single Beneficiary Group			**11,251,453**	**-**	**11,251,453**	**6,823,500**	**-**	**18,074,953**		**79,935,562**
11	Farnarh Foulad	Farnaem Business Development	584,050	1,255,447	1,839,497	1,626	-	1,841,123	Factory/Checks	5,440,054
		Farnarh Foulad	1,213,246	7,194,821	8,408,067	2,129,279	-	10,537,346	Real state/Factory/Checks/Deposits /Stand-alone legally binding contract	48,627,810
Total of the Single Beneficiary Group			**1,797,297**	**8,450,268**	**10,247,565**	**2,130,905**	**-**	**12,378,470**		**54,067,864**

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Continued:

1,000,000

Row	Name of the Single Beneficiary Group	Name of Customer	Balance of net current facilities/debts	Balance of net non-current facilities/debts	Balance of net facilities/debts	Net commitments by applying the conversion coefficient	Cost of share	Total of facilities, Commitments, plus the Cost of Share (Single Beneficiary Group)	Type of Collateral	Value of Collateral
1	Fanavaran Tejarat Pouya	Fanavaran Tejarat Pouya	412,201	23,266,766	23,678,966	31,617	-	23,710,584	Real state /Checks/Deposits/Stand-alone legally binding contract	53,167,001
		Turbine Gostar Melal	-	-	-	21,849	-	21,849	Checks	182,075
Total of the Single Beneficiary Group			**412,201**	**23,266,766**	**23,678,966**	**53,467**	**-**	**23,732,433**		**53,349,077**
2	Cobel Darou	Adorateb	2,007,946	-	2,007,946	-	-	2,007,946	Checks/Stand-alone legally binding contract	4,131,349
		Amin Chemical & Pharmaceutical Co.	513,053	-	513,053	-	-	513,053	Checks/Stand-alone legally binding contract	1,559,083
		Dr. Abidi Pharmaceuticals	2,733,353	-	2,733,353	4,800,000	-	7,533,353	Factory/Stocks/Checks/Stand-alone legally binding contract	34,856,492
		Cobel Darou	2,039,781	-	2,039,781	102,585	-	2,142,366	Stocks/Checks/Stand-alone legally binding contract	21,034,267
Total of the Single Beneficiary Group			**7,294,133**	**-**	**7,294,133**	**4,902,585**	**-**	**12,196,718**		**61,581,191**
3	Zar Macaron	Farhikhtegan-e Zarnam Industrial Research Group	5,353,067	-	5,353,067	95,000	-	5,448,067	Real state /Checks/Stand-alone legally binding contract	18,152,000
		Zar Macaron	6,245,442	-	6,245,442	48,719	-	6,294,161	Real state/Promissory notes/Checks /Stand-alone legally binding contract	19,955,602
		Zar Flour Industrial Co.	-	-	-	570,000	-	570,000	Real state /Checks	11,849,625
		Zar Automotive Industrial Development Group	-	-	-	794,544	-	794,544	Real state /Checks	15,240,515
Total of the Single Beneficiary Group			**11,598,509**	**-**	**11,598,509**	**1,508,262**	**-**	**13,106,772**		**65,197,742**
4	Mihan Food Industries	Zarrin Sanat Sarv	8,602,394	-	8,602,394	-	-	8,602,394	Real state /Checks/Stand-alone legally binding contract	27,834,649
		Mihan Food Industries	8,664,947	-	8,664,947	-	-	8,664,947	Real state /Checks/Stand-alone legally binding contract	25,560,528
		Tabiat Sabz Pars Kohan	-	-	-	152,202	-	152,202	Checks	845,568
		The future of the children of the homeland (Whale Market)	-	-	-	4,500	-	4,500	Checks /Deposits	27,500
		Sarzaminkharid (Daily Market Chain Stores)	-	-	-	1,800	-	1,800	Checks /Deposits	11,000
Total of the Single Beneficiary Group			**17,267,341**	**-**	**17,267,341**	**158,502**	**-**	**17,425,843**		**54,279,246**
5	RAMPCO Group	AX Industrial Networks	49,586	-	49,586	31,280	-	80,865	Checks/Deposits/Stand-alone legally binding contract	344,128
		Rehabilitation & Maintenance Petrochemical Co.(RAMPCO)	275,029	-	275,029	17,094,358	-	17,369,386	Real state/Promissory notes/Checks/Deposits /Stand-alone legally binding contract	96,354,341
		Farazin Infrastructure and Energy Projects	-	-	-	202,299	-	202,299	Checks /Deposits	1,598,388
		Kimia Ravankar Tian	-	-	-	19,179	-	19,179	Checks	56,076
Total of the Single Beneficiary Group			**324,615**	**-**	**324,615**	**17,347,115**	**-**	**17,671,729**		**98,352,934**
6	Havayar	Exir Novin Farayand Asia	303,867	-	303,867	7,820,832	-	8,124,699	Checks/Stand-alone legally binding contract	60,345,582
		Havayar	806,368	-	806,368	7,414,804	-	8,221,172	Checks/Deposits/Stand-alone legally binding contract	57,898,726
Total of the Single Beneficiary Group			**1,110,235**	**-**	**1,110,235**	**15,235,637**	**-**	**16,345,872**		**118,244,308**
7	Sazeh Consultants Engineering and Construction	Sazeh Consultants Engineering and Construction	-	-	-	17,839,327	-	17,839,327	Checks /Deposits	106,391,303
		Sazehpad Tehran Engineering and Construction	-	-	-	1,153,616	-	1,153,616	Checks	8,666,217
Total of the Single Beneficiary Group			**-**	**-**	**-**	**18,992,943**	**-**	**18,992,943**		**115,057,520**
Grand Total of the Single Beneficiary Group			**174,521,941**	**31,717,034**	**206,238,975**	**87,641,417**	**-**	**293,880,393**		**1,292,853,229**

Regulatory capital as the basis for other prudential ratios	**121,004,228**
Reporting threshold for major loans and commitments of credit institutions	**12,100,423**
Individual limit for major loans and commitments	**24,200,846**
Number of violations of the individual limit for major loans and commitments	**1**
Total violations of the individual limit for major loans and commitments	**2,622,673**
Aggregate limit for major loans and commitments	**968,033,827**
Total major loans and commitments	**293,880,393**
Violation of the aggregate limit for major loans and commitments	**-**

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