

Middle East Bank(PJSC)
Balance sheet at 21 Sept. 2016

	Unaudited		Unaudited		Audited		Audited	
	21 Sept. 2016		20 June, 2016		19 Mar. 2016		20 Mar. 2015	
	(Million Rials)	(000 USD) ⁽¹⁾	(Million Rials)	(000 USD) ⁽²⁾	(Million Rials)	(000 USD) ⁽³⁾	(Million Rials)	(000 USD) ⁽⁴⁾
Assets:								
Cash	292,526	9,313	2,591,783	84,901	1,392,916	46,062	1,363,141	48,694
Due from banks and financial institutions	5,749,003	183,031	496,490	16,264	1,096,656	36,265	105,380	3,764
Loans and advances	47,163,798	1,501,554	29,318,858	960,424	28,095,515	929,084	21,474,088	767,096
Investments	5,932,062	188,859	5,261,878	172,368	3,648,680	120,657	1,562,813	55,827
Due from Subsidiaries and associates	183,116	5,830	369	12	276,661	9,149	123,009	4,394
Other accounts receivable	1,223,167	38,942	893,339	29,264	890,127	29,435	374,120	13,364
Tangible fixed assets	2,005,448	63,847	2,022,589	66,256	1,906,471	63,045	2,082,375	74,386
Intangible assets	852,229	27,132	858,411	28,120	857,238	28,348	665,391	23,769
Statutory deposit	4,183,171	133,180	3,624,707	118,738	3,099,233	102,488	2,891,444	103,288
Other assets	501,694	15,972	401,376	13,148	118,221	3,909	75,430	2,695
Total assets	68,086,214	2,167,660	45,469,800	1,489,495	41,381,718	1,368,442	30,717,191	1,097,277
Liabilities:								
Due to banks and financial institutions	1,960,984	62,432	658,715	21,578	469,037	15,510	237,253	8,475
Customer current deposits	6,851,946	218,145	6,899,188	226,003	5,322,031	175,993	2,811,404	100,429
Dividends payable	668,378	21,279	4,625	152	4,718	156	3,780	135
Provision for income tax	78,595	2,502	191,982	6,289	138,743	4,588	120,015	4,287
Other liabilities and provisions	1,617,901	51,509	725,277	23,759	376,006	12,434	111,514	3,983
Staff termination benefits	46,477	1,480	41,787	1,368	31,462	1,040	17,073	609
Total liabilities	11,224,281	357,347	8,521,574	279,149	6,341,997	209,721	3,301,039	117,918
Interest and benefits of investment deposit holders:								
Customers investment deposits	50,900,070	1,620,505	30,576,577	1,001,624	29,094,132	962,108	22,103,050	789,564
Interest payable	150,902	4,804	160,340	5,252	150,601	4,980	238,916	8,535
Total interest and benefits of investment deposit holders	51,050,972	1,625,309	30,736,917	1,006,876	29,244,733	967,088	22,341,966	798,099
Total liabilities and interest and benefits of investment deposit holders	62,275,253	1,982,656	39,258,491	1,286,025	35,586,730	1,176,809	25,643,005	916,017
Shareholders' equity:								
Share capital	4,000,000	127,348	4,000,000	131,032	4,000,000	132,275	4,000,000	142,888
Capital increase in progress	252,440	8,037	-	-	-	-	-	-
Legal reserve	634,925	20,214	578,062	18,936	515,614	17,051	311,494	11,127
Retained earnings	923,596	29,405	1,633,247	53,502	1,279,374	42,307	762,692	27,245
Total shareholders' equity	5,810,961	185,004	6,211,309	203,470	5,794,988	191,633	5,074,186	181,260
Total liabilities, interest and benefits of investment deposit holders and shareholders' equity	68,086,214	2,167,660	45,469,800	1,489,495	41,381,718	1,368,442	30,717,191	1,097,277

(1) U.S. dollar amounts, presented for the readers' convenience, are converted at Rials 31,410= U.S. \$ 1,00 official Central Bank of Iran rate on 21 Sept. 2016 .

(2) U.S. dollar amounts, presented for the readers' convenience, are converted at Rials 30,527= U.S. \$ 1,00 official Central Bank of Iran rate on 20 June, 2016 .

(3) U.S. dollar amounts, presented for the readers' convenience, are converted at Rials 30,240= U.S. \$ 1,00 official Central Bank of Iran rate on 19 Mar. 2016 .

(4) U.S. dollar amounts, presented for the readers' convenience, are converted at Rials 27,994 = U.S. \$ 1,00 official Central Bank of Iran rate on 20 Mar. 2015 .

Middle East Bank (PJSC)
Income statement
For 6 months period ended 21 Sept. 2016

	Unaudited		Unaudited		Audited		Audited	
	6 months period ended 21 Sept. 2016		3 months period ended 20 June, 2016		Year ended 19 Mar. 2016		Year ended 20 Mar. 2015	
	(Million Rials)	(000 USD) ⁽¹⁾	(Million Rials)	(000 USD) ⁽²⁾	(Million Rials)	(000 USD) ⁽³⁾	(Million Rials)	(000 USD) ⁽⁴⁾
Interest income	4,339,449	138,155	1,984,920	65,022	6,510,681	215,300	4,932,743	176,207
Interest expense	(3,125,349)	(99,502)	(1,429,996)	(46,844)	(4,910,753)	(162,393)	(3,706,636)	(132,408)
Net interest income	1,214,100	38,653	554,924	18,178	1,599,928	52,907	1,226,107	43,799
Fee and commission income	233,979	7,449	107,292	3,515	390,259	12,905	243,084	8,683
Fee and commission expense	(12,917)	(411)	(5,801)	(190)	(9,872)	(326)	(4,680)	(167)
Net fee and commission income	221,062	7,038	101,491	3,325	380,387	12,579	238,404	8,516
Net income (loss) from investment	(11,126)	(354)	(6,807)	(223)	336,790	11,137	(17,376)	(621)
Net foreign exchange transactions income	46,285	1,474	10,656	349	50,355	1,665	59,993	2,143
Total operating income	1,470,321	46,811	660,264	21,629	2,367,460	78,288	1,507,128	53,837
Other income	2,005	64	802	26	6,303	208	2,098	75
Administration and general expenses	(283,348)	(9,021)	(126,591)	(4,147)	(541,057)	(17,891)	(344,132)	(12,293)
Provision for bad and doubtful debts	(238,005)	(7,577)	(26,714)	(875)	(199,361)	(6,593)	(148,809)	(5,316)
Finance costs	-	-	-	-	(109)	(3)	(6,342)	(227)
Depreciation and amortization	(76,974)	(2,451)	(39,176)	(1,283)	(132,716)	(4,389)	(48,677)	(1,739)
Net income before tax	873,999	27,826	468,585	15,350	1,500,520	49,620	961,266	34,337
Income tax expense	(78,595)	(2,502)	(52,263)	(1,712)	(139,718)	(4,620)	(112,750)	(4,028)
Net income	795,404	25,324	416,322	13,638	1,360,802	45,000	848,516	30,309

(1) U.S. dollar amounts, presented for the readers' convenience, are converted at Rials 31,410= U.S. \$ 1,00 official Central Bank of Iran rate on 21 Sept. 2016 .

(2) U.S. dollar amounts, presented for the readers' convenience, are converted at Rials 30,527= U.S. \$ 1,00 official Central Bank of Iran rate on 20 June, 2016 .

(3) U.S. dollar amounts, presented for the readers' convenience, are converted at Rials 30,240= U.S. \$ 1,00 official Central Bank of Iran rate on 19 Mar. 2016 .

(4) U.S. dollar amounts, presented for the readers' convenience, are converted at Rials 27,994 = U.S. \$ 1,00 official Central Bank of Iran rate on 20 Mar. 2015 .