

Middle East Bank(PJSC)
Balance sheet at 22 September 2017

	Audited		Unaudited		Audited		Audited	
	22 Sept. 2017		21 June, 2017		20 Mar. 2017		19 Mar. 2016	
	(000 USD) ⁽¹⁾	(Million Rials)	(000 USD) ⁽²⁾	(Million Rials)	(000 USD) ⁽³⁾	(Million Rials)	(000 USD) ⁽⁴⁾	(Million Rials)
Assets:								
Cash	17,003	570,807	11,001	357,473	20,357	659,980	10,532	318,494
Due from banks and financial institutions	241,103	8,093,835	283,174	9,201,744	194,993	6,321,672	71,795	2,171,078
Loans and advances	1,752,579	58,834,082	1,634,977	53,128,562	1,654,081	53,625,316	929,160	28,097,787
Investments	107,265	3,600,878	117,758	3,826,535	121,911	3,952,339	120,657	3,648,680
Due from Subsidiaries and associates	10,819	363,190	-	-	5,028	163,021	9,149	276,661
Other accounts receivable	22,998	772,029	33,952	1,103,284	20,063	650,455	29,233	884,003
Tangible fixed assets	83,240	2,794,373	61,449	1,996,776	86,958	2,819,163	63,045	1,906,471
Intangible assets	4,767	160,038	28,362	921,627	3,697	119,868	28,348	857,238
Statutory deposit	152,025	5,103,476	144,471	4,694,594	134,599	4,363,685	102,488	3,099,233
Other assets	12,784	429,157	33,877	1,100,835	57,422	1,861,632	3,906	118,178
Total assets	2,404,583	80,721,865	2,349,021	76,331,430	2,299,109	74,537,131	1,368,313	41,377,823
Liabilities:								
Due to banks and financial institutions	32,111	1,077,971	29,036	943,512	33,256	1,078,154	15,510	469,037
Customer current deposits	324,569	10,895,785	280,036	9,099,781	244,526	7,927,527	175,993	5,322,031
Dividends payable	691	23,202	154	5,018	177	5,747	156	4,718
Provision for income taxes	2,989	100,350	6,607	214,688	5,317	172,379	5,467	165,337
Other liabilities and provisions	27,740	931,241	47,174	1,532,930	69,456	2,251,750	12,480	377,391
Staff termination benefits	2,102	70,487	2,058	66,893	1,619	52,551	1,040	31,462
Total liabilities	390,202	13,099,036	365,065	11,862,822	354,351	11,488,108	210,646	6,369,976
Investment deposit holders:								
Principal	1,757,623	59,003,419	1,724,662	56,042,892	1,691,989	54,854,274	962,108	29,094,132
Accrued interest payable	14,377	482,639	7,145	232,165	12,909	418,525	4,980	150,601
Total principal, interest & benefits	1,772,000	59,486,058	1,731,807	56,275,057	1,704,898	55,272,799	967,088	29,244,733
Total liabilities & investment deposit	2,162,202	72,585,094	2,096,872	68,137,879	2,059,249	66,760,907	1,177,734	35,614,709
Shareholders' equity:								
Share capital	148,943	5,000,000	123,096	4,000,000	123,381	4,000,000	132,275	4,000,000
Capital increase in progress	-	-	30,774	1,000,000	30,735	996,416	-	-
Legal reserve	28,231	947,729	27,087	880,179	25,268	819,185	17,051	515,614
Retained earnings	65,208	2,189,042	71,192	2,313,372	60,476	1,960,623	41,253	1,247,500
Total shareholders' equity	242,382	8,136,771	252,149	8,193,551	239,860	7,776,224	190,579	5,763,114
Total liabilities, investment deposit & equity	2,404,584	80,721,865	2,349,021	76,331,430	2,299,109	74,537,131	1,368,313	41,377,823

(1) U.S. dollar amounts, presented for the readers' convenience, are converted at Rials 33,570= U.S. \$ 1,00 official Central Bank of Iran rate on 22 Sept. 2017.

(2) U.S. dollar amounts, presented for the readers' convenience, are converted at Rials 32,495= U.S. \$ 1,00 official Central Bank of Iran rate on 21 June, 2017.

(3) U.S. dollar amounts, presented for the readers' convenience, are converted at Rials 32,420= U.S. \$ 1,00 official Central Bank of Iran rate on 20 Mar. 2017.

(4) U.S. dollar amounts, presented for the readers' convenience, are converted at Rials 30,240= U.S. \$ 1,00 official Central Bank of Iran rate on 19 Mar. 2016 .



Middle East Bank (PJSC)

Income statement

For 6 months period ended 22 September 2017

	Audited		Unaudited		Audited		Audited	
	6 months period ended 22 Sept. 2017		3 months period ended 21 June 2017		Year ended 20 Mar. 2017		Year ended 19 Mar. 2016	
	(000 USD) ⁽¹⁾	(Million Rials)	(000 USD) ⁽²⁾	(Million Rials)	(000 USD) ⁽³⁾	(Million Rials)	(000 USD) ⁽⁴⁾	(Million Rials)
Interest income	162,335	5,449,582	81,067	2,634,272	280,250	9,085,696	215,300	6,510,681
Interest expense	(124,704)	(4,186,305)	(63,825)	(2,073,991)	(203,258)	(6,589,609)	(162,393)	(4,910,753)
Net interest income	37,631	1,263,277	17,242	560,281	76,992	2,496,087	52,907	1,599,928
Fees and commission income	9,431	316,594	4,896	159,082	17,946	581,814	12,905	390,259
Fees and commission expense	(945)	(31,718)	(375)	(12,171)	(767)	(24,851)	(326)	(9,872)
Net fees and commission income	8,486	284,876	4,521	146,911	17,179	556,963	12,579	380,387
Net income (loss) from investment	2,092	70,240	1,647	53,526	11,712	379,712	11,137	336,791
Net foreign exchange transactions income	3,177	106,647	436	14,168	3,432	111,277	1,665	50,355
Total operating income	51,386	1,725,040	23,846	774,886	109,315	3,544,039	78,288	2,367,461
Other income	110	3,679	122	3,957	177	5,724	208	6,303
Administration and general expenses	(10,966)	(368,139)	(4,874)	(158,373)	(18,998)	(615,911)	(17,937)	(542,442)
Provision for bad and doubtful debts	(9,194)	(308,645)	(3,841)	(124,803)	(17,335)	(554,894)	(6,721)	(203,253)
Finance costs	-	-	-	-	-	-	(3)	(109)
Depreciation and amortization	(2,816)	(94,547)	(1,466)	(47,633)	(5,610)	(181,867)	(4,389)	(132,716)
Net income before taxes	28,520	957,388	13,787	448,034	67,549	2,189,973	49,446	1,495,244
Income tax expense	(2,992)	(100,425)	(1,274)	(41,408)	(5,345)	(173,279)	(4,620)	(139,718)
Net income	25,528	856,963	12,513	406,626	62,204	2,016,694	44,826	1,355,526

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