

Middle East Bank(PJSC)
Balance sheet at 21 June 2017

	Unaudited		Audited		Audited	
	21 June, 2017		20 Mar. 2017		19 Mar. 2016	
	(000 USD) ⁽¹⁾	(Million Rials)	(000 USD) ⁽²⁾	(Million Rials)	(000 USD) ⁽³⁾	(Million Rials)
Assets:						
Cash	11,001	357,473	20,357	659,980	10,532	318,494
Due from banks and financial institutions	283,174	9,201,744	194,662	6,310,934	71,795	2,171,078
Loans and advances	1,634,977	53,128,562	1,654,081	53,625,316	929,160	28,097,787
Investments	117,758	3,826,535	121,911	3,952,339	120,657	3,648,680
Due from Subsidiaries and associates	-	-	5,105	165,504	9,149	276,661
Other accounts receivable	33,952	1,103,284	20,538	665,828	29,233	884,003
Tangible fixed assets	61,449	1,996,776	61,879	2,006,126	63,045	1,906,471
Intangible assets	28,362	921,627	28,776	932,905	28,348	857,238
Statutory deposit	144,471	4,694,594	134,599	4,363,685	102,488	3,099,233
Other assets	33,877	1,100,835	57,422	1,861,632	3,906	118,178
Total assets	2,349,021	76,331,430	2,299,330	74,544,249	1,368,313	41,377,823
Liabilities:						
Due to banks and financial institutions	29,036	943,512	33,256	1,078,154	15,510	469,037
Customer current deposits	280,036	9,099,781	244,526	7,927,527	175,993	5,322,031
Dividends payable	154	5,018	177	5,747	156	4,718
Provision for income taxes	6,607	214,688	5,317	172,379	5,467	165,337
Other liabilities and provisions	47,174	1,532,930	69,456	2,251,750	12,480	377,391
Staff termination benefits	2,058	66,893	1,621	52,551	1,040	31,462
Total liabilities	365,065	11,862,822	354,353	11,488,108	210,646	6,369,976
Investment deposit holders:						
Principal	1,724,662	56,042,892	1,691,989	54,854,274	962,108	29,094,132
Accrued interest payable	7,145	232,165	12,909	418,525	4,980	150,601
Total principal, interest & benefits	1,731,807	56,275,057	1,704,898	55,272,799	967,088	29,244,733
Total liabilities & investment deposit	2,096,872	68,137,879	2,059,251	66,760,907	1,177,734	35,614,709
Shareholders' equity:						
Share capital	123,096	4,000,000	123,381	4,000,000	132,275	4,000,000
Capital increase in progress	30,774	1,000,000	30,735	996,416	-	-
Legal reserve	27,087	880,179	25,268	819,185	17,051	515,614
Retained earnings	71,192	2,313,372	60,695	1,967,741	41,253	1,247,500
Total shareholders' equity	252,149	8,193,551	240,079	7,783,342	190,579	5,763,114
Total liabilities, investment deposit & equity	2,349,021	76,331,430	2,299,330	74,544,249	1,368,313	41,377,823

(1) U.S. dollar amounts, presented for the readers' convenience, are converted at Rials 32,495= U.S. \$ 1,00 official Central Bank of Iran rate on 21 June, 2017.

(2) U.S. dollar amounts, presented for the readers' convenience, are converted at Rials 32,420= U.S. \$ 1,00 official Central Bank of Iran rate on 20 Mar. 2017.

(3) U.S. dollar amounts, presented for the readers' convenience, are converted at Rials 30,240= U.S. \$ 1,00 official Central Bank of Iran rate on 19 Mar. 2016 .

Middle East Bank (PJSC)
Income statement
For 3months period ended 21 June 2017

	Unaudited		Audited		Audited	
	3 months period ended 21 June 2017	(Million Rials)	Year ended 20 Mar. 2017	(Million Rials)	Year ended 19 Mar. 2016	(Million Rials)
	(000 USD) ⁽¹⁾		(000 USD) ⁽²⁾		(000 USD) ⁽³⁾	
Interest income	81,067	2,634,272	280,250	9,085,696	215,300	6,510,681
Interest expense	(63,825)	(2,073,991)	(203,258)	(6,589,609)	(162,393)	(4,910,753)
Net interest income	17,242	560,281	76,992	2,496,087	52,907	1,599,928
Fees and commission income	4,896	159,082	17,946	581,814	12,905	390,259
Fees and commission expense	(375)	(12,171)	(767)	(24,851)	(326)	(9,872)
Net fees and commission income	4,521	146,911	17,179	556,963	12,579	380,387
Net income (loss) from investment	1,647	53,526	11,712	379,712	11,137	336,791
Net foreign exchange transactions income	436	14,168	3,432	111,277	1,665	50,355
Total operating income	23,846	774,886	109,315	3,544,039	78,288	2,367,461
Other income	122	3,957	177	5,724	208	6,303
Administration and general expenses	(4,874)	(158,373)	(18,998)	(615,911)	(17,937)	(542,442)
Provision for bad and doubtful debts	(3,841)	(124,803)	(17,116)	(554,894)	(6,721)	(203,253)
Finance costs	-	-	-	-	(3)	(109)
Depreciation and amortization	(1,466)	(47,633)	(5,610)	(181,867)	(4,389)	(132,716)
Net income before taxes	13,787	448,034	67,768	2,197,091	49,446	1,495,244
Income tax expense	(1,274)	(41,408)	(5,345)	(173,279)	(4,620)	(139,718)
Net income	12,513	406,626	62,423	2,023,812	44,826	1,355,526

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(3) U.S. dollar amounts, presented for the readers' convenience, are converted at Rials 30,240= U.S. \$ 1,00 official Central Bank of Iran rate on 19 Mar. 2016 .